

ACCEPTABLE COLLATERAL FOR 31 CFR PART 225

(Acceptance of Bonds Secured by Government Obligations in Lieu of Bonds with Sureties)

Effective: July 1, 2026

Acceptable collateral to secure obligations in lieu of a surety bond or to secure deposits of bankrupt estates under the jurisdiction of the U.S. Executive Office of Trustees or a bankruptcy court or judge is currently limited to only public debt obligations of the United States Government whose principal and interest are unconditionally guaranteed by the United States Government. Zero coupon obligations included in these classes, such as stripped principal and interest components, are not acceptable.

ACCEPTANCE CRITERIA: All pledged collateral must be transferable and owned by the depository free and clear of all liens, charges, and claims.

VALUATION: For current applied margins, please refer to the Treasury Collateral Management & Monitoring section of the Fiscal Service website (<https://fiscal.treasury.gov/tcmm/resources.html>).

FEDWIRE CODES: For a complete listing of Fedwire codes, see the Federal Reserve's "[Fedwire Securities Service Guide](#)."

If you have questions about eligibility of specific collateral types under the categories shown above, please contact the Federal Reserve's Treasury Collateral Management and Monitoring (TCCM) Operations Support Center at 1-888-568-7343 (Select Option 2 for Collateral Monitoring) for more information.