

U.S. Standard General Ledger (USSGL)

Issues Resolution Committee (IRC) Meeting Minutes

April 22, 2026

LOCATION: Call in only

TIME: 9:30 a.m. to 11:30 a.m.

HANDOUTS:

- Summary of Changes
- Treasury Managed Trust Funds
- Other OMB Projects
- Cleanup Cost and Environmental Disposal Liabilities Scenario
- Part 1 & 2, Section I & II, FY 2026 & 2027 (Budgetary)
- Part 1 & 2, Section I & II, FY 2026 & 2027 (Proprietary)
- Part 1 & 2, Section III, FY 2026 & 2027: Proprietary Transaction Codes
- Part 1 & 2, Section III, FY 2026 & 2027: Budgetary Transaction Codes
- Part 1 & 2, Section IV, FY 2026 & 2027: Attribute Table
- Part 1 & 2, Section V, FY 2026 & 2027: Balance Sheet
- Part 1 & 2, Section V, FY 2026 & 2027, SF133 & Schedule P Report on Budget Execution and Budgetary Resources & Budget Program and Financing Schedule
- Part 1 & 2, Section V, FY 2026 & 2027, Statement of Budgetary Resources
- Part 2, Section V, FY 2027, Statement of Changes in Net Position
- Part 2, Section VI, FY 2027, Reclassified Statement of Changes in Net Position
- Part 1 & 2, Section VII, FY 2026 & 2027: Validations Summary, Validations Detail, Edits Detail, Edits Summary, and Edits Closing
- USSGL Ballot 26-01
- USSGL TFM API
- Repairable Carcass Turn-in & Inventory Replenishment Scenario
- USSGL Crosswalk Schedule O – Object Classification
- USSGL Crosswalk Schedule F – Budget Balance Sheet
- FASAB Update
- USSGL Projects

All handouts can be found at [U.S. Standard General Ledger Issues Resolution Committee \(IRC\) Handouts | Bureau of the Fiscal Service](#)

GENERAL ITEMS:

Josh Hudkins (Fiscal Service) welcomed everyone to the IRC Meeting and asked them to note their attendance in the meeting chat. **Josh** also said to make sure each agency is working through their USSGL Board Member when submitting questions to the USSGL team. **Josh** also let everyone know the meeting would be recorded for minutes taking purposes and that all handouts are in draft status.

AGENDA ITEMS:

Teresa Tancre (OMB) & Kimberly Poling (Fiscal Service) presented *Treasury Managed Trust Funds*. **OMB** and **Fiscal Service** have begun a Treasury Managed Trust Fund Project. The Treasury Managed Trust Funds have more complicated accounting because of the parent/child relationship. The goals of the project are to standardize Treasury account structure, standardize and simplify apportionments, increase transparency of monthly uninvested balances, streamline Federal investment steps, and maximize earnings of Federal investments. Affected Treasury Account Fund Symbols (TAFS) for FY 27 are four TAFS from Corps of Engineers – Civil Works, four TAFS from Environmental Protection Agency, two TAFS from Department of Labor, and two TAFS from Department of Health and Human Service. Please refer to the handout for additional information.

Teresa presented *Other OMB Projects*. She reminded agencies that **OMB** gave overrides for Edits 216 and 233 through period 04 2026. Based on information presented to the CFO Council, overrides for Edits 216 and 233 can be extended through period 08 2026, on a case-by-case basis, when requested. **Teresa** then talked about the abnormal balance project that began in 2018; the purpose of the project was to get normal balances on SF 133/Sch P Lines, other than adjustment lines. There are a limited number of agencies that have not achieved the goal of having a normal balance. **Teresa** will be reaching out to those agencies over the summer to help resolve the issues. Then **Teresa** talked about working with USSGL staff on the Non-Expenditure Transfer (NET) Scenario. She said that the NET Scenario is very close to completion. Additional USSGL accounts will be voted on in May to help finalize this project.

Luke Sheppard (Fiscal Service) presented *Non-production Costs Working Group*. **Luke** said that the first meeting will be April 23, 2026, at 11:00 AM. **Luke's** group is canvassing to decide if there is enough interest for the Working Group. If your agency would like to participate, they should reach out to **Mallorie Davis (Fiscal Service)**. There will be no authoritative guidance produced from this group; instead, it will be more of an optional year-end aid for agencies.

Brian Casto (Fiscal Service) presented *Financial Statement Standardization Working Group*. The group was reconvened after pausing in 2021; the first meeting was April 9, 2026. The group is looking to standardize the Statement of Operations and Changes in Net Position. The goals will be to alleviate some preparer burden, eliminate the need for an agency reconciliation and the two sets of net position financial statements. The group will meet again on April 23, 2026. They hope to present a standardized Statement of Operations and Changes in Net Position at the August 2026 IRC Meeting for FY 2027 implementation. If your agency would like to be involved in this working group, email **Brian**.

Brian presented *Cleanup Costs & Environmental Disposal Liabilities Scenario*. **Brian** stated that no new accounting posting logic is presented in this scenario. Instead, the scenario is being updated to account for FASAB Interpretation 9, SFFAS 55 Inter-Entity Costs, SFFAS 59 Land, and Technical Bulletin 2006-1, Asbestos related cleanup costs. Other footnotes include new references to contingent liabilities and non-production costs. Please refer to the handout to review the scenario.

Heather Six (Fiscal Service) presented *Part I & II, Sec I & II New/Modified USSGLs (Budgetary)*. Please refer to the handout for a list of all the changes and reach out with questions.

Brian presented *Part I & II, Sec I & II New/Modified USSGLs (Proprietary)*. Please refer to the handout for a list of all the updates and reach out with questions.

Brian presented *Part I & II, Sec III Proprietary Transaction Codes*. Please refer to the handout for a list of all the changes and reach out with questions.

Regina Epperly (Fiscal Service) presented *Part I & II, Sec III Budgetary Transaction Codes*. Please refer to the handout for a full list of updates.

Regina presented *Part I & II, Sec IV Attribute Table*. For a full listing of all the changes, please refer to the handouts and reach out with questions.

Brian presented *Part I & Part II, Sec V Balance Sheet*. Please refer to the handouts for a list of updates.

Heather presented *Part I & II, Section V: SF-133 & Schedule P Report of Budget Execution and Budgetary Resources & Budget Program and Financing Schedule and SBR*. **Heather** said please refer to the handouts and feel free to reach out with any questions.

Brian presented *Part II, Sec V Statement of Changes in Net Position and Part II Sec VI, Reclassified Statement of Changes in Net Position*. Please refer to the handouts for a list of updates.

Dan Adams (Fiscal Service) presented *Parts I & II, Section VII: Edits and Validations*. **Dan** discussed all the changes to Section VII. Please refer to the SOC and the individual handouts for details and reach out with any questions.

Shanna Sheppard (Fiscal Service) presented *USSGL Ballot #26-01*. **Shanna** reminded listeners that the ballot is in draft status until the May 7th Board Meeting. While we do not anticipate any changes, the final ballot will be presented at the Board Meeting and then immediately distributed via Microsoft Forms to voting board members. There will also be an option to vote via a fillable PDF. Members will have until May 14th, 2026, to cast their ballot. It is expected that all voting board members will participate. If listeners have questions about any changes on the ballot, they should work through their board member. If voting members vote no, they should provide a detailed explanation of why they choose to vote no. **Josh** asks listeners to be proactive with any question or concerns they have about the ballot; this ensures that **USSGL** and **OMB** Staff have time to answer all questions.

Dan presented *USSGL TFM API Presentation*. The USSGL Treasury Financial Management (TFM) API will offer the ability for agencies to request the open period's USSGL TFM configurations to be consumed by their accounting or reference systems. It will support USSGL Chart of Accounts, USSGL Accounts and Definitions, USSGL Account Transactions, USSGL Account Attributes and Definitions, USSGL Crosswalks to Financial Statements, and GTAS Validations and Edits. Users will gain direct access to TFM configurations, no longer requiring the need to download the JavaScript Object Notation (JSON) file from the TFM website or wait until their ATB data is uploaded into GTAS. The USSGL TFM API has been fully developed, and **Fiscal Service** is actively working to make this available in the Quality Service Management Office (QSMO) Marketplace. In addition, the ATB Bulk File API will allow users to no longer export their ATB submissions out of their accounting systems and then manually upload them into GTAS. This functionality will begin development in 2026, with the expectation that it will be available in the QSMO Marketplace in the future.

Brian presented *Repairable Carcass Turn-In & Inventory Replenishment Scenario*. This scenario will be included in the Specialized Accounting Scenario Section of the USSGL Website. Currently, we believe this is only applicable to **Department of War (DoW)** and the U.S. Military Capital Fund; however, if your agency has similar activity, please reach out and let us know. Please refer to the handout for a detailed update.

Katie Webb (OMB) presented *USSGL Crosswalk – Schedule O*. **Katie** said **OMB** is appreciative of all agencies who have worked on their abnormal balance issues. Guidance stated no ending balances should be reported in Budget Object Class (BOC) 9200 after period 04 2026. Three exceptions were granted for period 05; however, all agencies had corrected their issue by Period 06 2026 reporting. No ending balances should be reported in BOC 9999 after period 09 2026 reporting. 473 TAFS in 6 agencies reported a BOC 9999 ending balance at period 06 2026. No BOC 9999 ending balances will be permitted at period 12 2026. **OMB** has requested that Budget Object

Classification Schedule O be part of the TFM, with a tentative release date of FY 2027. Please refer to the handout for additional details.

Katie presented OMB *Schedule F – Budget Balance Sheet*. **OMB** will begin to work with **Fiscal Service** to incorporate Schedule F into the TFM in 2027. It is currently located on the USSGL website, but it's not part of the TFM. **OMB** has been using the information by loading agency data and then running it through the Schedule F Crosswalk. There are edits, but none are fatal. In FY 2028, (for 2030 budget) fatal edits will apply. All this is tentative. Please refer to the handout for details.

Sherry Lee (FASAB) presented *FASAB Update*. Recently, the **FASAB** Board has agreed to reducing board membership from nine to seven members: two representing sponsor agencies **Department of Treasury** and **GAO**, and five non-federal members. **OMB** will remain a sponsor agency but not a board member. **Terry Patton** has been appointed as Chair of FASAB. **Eric Berman** and **William Morehead** have been appointed to serve on the **FASAB** Board beginning April 19, 2026; this is a five-year term with the option for a second five-year term. **FASAB** will hold annual training on June 2, 2026.

Josh presented *USSGL Projects*. **Josh** discussed a high-level overview of the fiscal year 2026 scenarios, working groups and projects that the USSGL team is currently working on and provided updates. After that, **Josh** went over key upcoming dates for the IRC meeting attendees to be aware of. In addition, **Josh** stated that Program Activity Reporting Key (PARK) is currently turned off in GTAS and further discussion is needed with **OMB** before GTAS begins collecting PARK data. Please refer to the handout for full details.

MEETING ROUNDTABLE:

Teresa (OMB) reiterated that many of the new proposed budgetary USSGL accounts on the ballot are agency specific. She also stated that **OMB** does not see PARK being incorporated into GTAS in the near future because there are many abnormal BOC balances that have to be addressed first.

Meeting Wrap-Up:

Josh thanked all meeting attendees and concluded the meeting.

Agencies via Conference Call:

AmeriCorps

BOP

Bureau of the Fiscal Service

Commerce

DFC

DHS

DOE

DOI

DOJ

DOL

DOT

DoW

Education

EPA

EXIM Bank

FAA

FASAB

FCC

FDIC

FERC

FHFA

FMCS

FSU

FTC

GAO

GNMA

GSA

HHS

NARA

NASA

NCUA

NLRB

NRC

NSA

NSF

OCC

OMB

OPM

Other Independent Agencies

RRB

SBA

SEC

State

Treasury

U.S. Patent and Trademark Office

USAC

USDA

VA