

## Note 18. Other Liabilities

<b>Other Liabilities as of September 30, 2025, and 2024</b>		
(In billions of dollars)	<b>2025</b>	<b>2024</b>
Allocation of special drawing rights	157.5	155.8
Actuarial liabilities for benefit programs	115.5	92.8
Other liabilities without related budgetary obligations	77.7	83.0
Other liabilities with related budgetary obligations	64.8	77.2
Contingent liabilities	61.7	58.2
Lease liabilities	38.4	39.4
Other miscellaneous liabilities	87.9	77.9
<b>Total other liabilities</b>	<b>603.5</b>	<b>584.3</b>

Other liabilities are the amounts owed to the public and are not reported elsewhere in the Balance Sheet.

- Allocation of SDR is the amount of corresponding liability representing the value of the reserve assets allocated by the IMF to meet global needs to supplement existing reserve assets. SDR derive their quality as reserve assets from the undertakings of the members to accept them in exchange for “freely useable” currencies (the U.S. dollar, European euro, Chinese renminbi, Japanese yen, and British pound sterling). Treasury is the sole contributor. For additional information, refer to Note 27—Disclosure Entities and Related Parties.
- Actuarial liabilities for benefit programs include the Energy Employees Occupational Illness Compensation Fund, District of Columbia (D.C.) Federal Pension Fund, and the D.C. Judicial Retirement Fund programs. The only contributors are DOL and Treasury. The actuarial liabilities for benefit programs largely increased in FY 2025 due to increases in future medical costs (which affected the current year’s projected medical costs), an increase in long-term and short-term medical inflation rates, and other items which are offset by a decrease in the rate used for discounting costs in DOL’s Energy Employees Occupational Illness Compensation Benefits.
- Other liabilities without related budgetary obligations represent those unfunded liabilities for which congressional action is needed before budgetary resources can be provided. The largest contributions to this category are HUD’s Home Equity Conversion Mortgage-Backed Security Obligations, at FV, and DOE’s contractor-sponsored pension plans and other post-retirement benefits.
- Other liabilities with related budgetary obligations are amounts of liabilities for which there is a related budgetary obligation. Grant accruals, subsidies, and unpaid obligations related to assistance programs are all part of this category. Substantial contributors to this category are DOT, USDA, HHS, FDIC, and Education.
- Contingent liabilities are amounts that are recognized as a result of a past event where a future outflow or sacrifice of resource is probable and measurable. These consist of a wide variety of administrative proceedings, legal actions, and tort claims which may ultimately result in settlements or decisions adverse to the federal government. DOE and HHS are the top contributors. For additional information, refer to Note 21—Contingencies.
- Lease liabilities represent the present value of future payments on long-term, non-intragovernmental leases. Lessees disclose principal and interest payments for future lease payments to the end of the lease for each of the five subsequent years and in five-year increments, thereafter, depending on materiality. As of September 30, 2025, the amount of future lease payments is \$49.8 billion, and includes \$38.4 billion and \$11.4 billion of principal and interest, respectively. Refer to the financial statements of the main lessee contributors GSA, State, and VA for more information on future lease payments and to Note 6—Property, Plant, and Equipment, Net for additional information regarding RTU lease assets.
- Other miscellaneous liabilities are the liabilities not otherwise classified above. Many entities reported relatively small amounts.

The following entities are the main contributors to the government's reported other liabilities as of September 30, 2025. Refer to each entity's financial statements for additional information:

- Treasury
- DOL
- DOE
- HHS
- GSA
- HUD
- DOT
- PBGC
- DOJ
- DOD
- USDA
- DHS
- State
- USPS