

Note 17. Advances from Others and Deferred Revenue

Advances from Others and Deferred Revenue as of September 30, 2025, and 2024		
(In billions of dollars)	2025	Restated 2024
Department of Energy	57.9	55.5
Security Assistance Accounts	15.4	59.2
Department of Defense	7.2	7.1
Department of Homeland Security	5.7	4.8
U.S. Postal Service	5.1	5.2
Department of Health and Human Services	4.4	4.2
All other	15.8	14.3
Total advances from others and deferred revenue	<u>111.5</u>	<u>150.3</u>

Advances from others and deferred revenue consists of payments received in advance of performance of activities for which revenue has not been earned and other deferred revenue or income received but not yet earned. Some examples include deferred project revenue funded in advance, funds received in advance under the terms of a settlement agreement, prepaid postage, and unearned fees, assessments, and surcharges.

The DOE's Nuclear Waste Fund collects revenues from owners or generators of high-level radioactive waste and spent nuclear fuel (SNF) to pay their share of disposal costs. These revenues are recognized as a financing source as costs are incurred, and revenues that exceed the expenses are considered deferred revenue.

SAA advances from others represent liabilities for collections received to cover future expenses or acquisition of assets and are related to contracts authorizing progress payments based on cost as defined in the Federal Acquisition Regulation. In accordance with contract terms, specific rights to the contractors' work vest when a specific type of contract financing payment is made. The FY 2024 advances from others and deferred revenue balance was restated by a decrease of \$212.8 billion. SAA made corrections of errors to recognize revenue for the first time in the FMS Trust Fund for the Army and Air Force.