

NON-FIDUCIARY DEPOSIT FUNDS WITH INVESTMENT AUTHORITY AND CLEARING ACCOUNTS

EFFECTIVE FISCAL YEAR 2027

PREPARED BY:

GENERAL LEDGER AND ADVISORY BRANCH
BUREAU OF THE FISCAL SERVICE
U.S. DEPARTMENT OF THE TREASURY

Version Number	Date	Description of Change	Effective USSGL TFM
1.0	04/01/2026	Original Version	TFM 2026-03
2.0	09/08/2016	Updated	Bulletin 2016-05 and Bulletin 2016-07
3.0	12/15/2016	Updated	Bulletin 2017-01
3.1	11/18/2026	• Updated per Treasury Financial Manual Guidance: ▪ TFM 2-5100: No Clearing/Suspense Accounts for Outlays or Payments; ▪ TFM 2-1500: Deposit Fund Accounts; and ▪ TFM 2-4700: Reporting of GAS Investments with Fiscal Service Purchased by Agencies Using Fiduciary or Non-Fiduciary Funds • Updated per TFM Bulletin 2027-01 USSGL Guidance • Updated with references to FASAB Interpretation 10, *"Clarification of Non-federal Non-entity FBWT Classification"*	Bulletin 2027-01

Background

Collections deposited into deposit funds and clearing account funds awaiting disposition or reclassification are commonly thought of as similar activities. However, clearing accounts are distinct from deposit funds, and both require different budgetary and proprietary accounting treatments. Monies deposited into a clearing account belong to the federal government, whereas monies within deposit funds do not.

On the budgetary accounting side, non-fiduciary deposit funds do not have a budgetary impact; the budget records transactions between deposit funds and budgetary accounts as transactions with the public. When funds are transferred from an "Earnest money" deposit fund to an agency's appropriate receipt account, the budget records a receipt. Outlays are recorded in an agency's salaries expense account when a federal employee is paid, even though some of the amount is transferred to a "Payroll Withholding" deposit fund and paid later to the State and local government for income taxes.

Alternatively, Funds deposited into a clearing account are included in the Budget once funds are posted to either a receipt or expenditure account. Budgetary accounting entries are presented in Section I only for the Bureau of the Fiscal Service Treasury Account Symbol (TAS).

For proprietary accounting, separate liability accounts are necessary to record the balances that offset collections deposited, and from a governmentwide perspective, to show that the transactions properly eliminate between Fiscal Service and any federal agency purchasing investment securities.

Non-fiduciary Deposit Funds

Non-fiduciary deposit funds are deposit funds that do not meet the definition and characteristics of fiduciary activities in SFFAS 31, paragraphs 13-15. Examples include deposit funds used for unpaid payroll withholdings, unearned revenues, and certain collections that may be distributed to non-federal parties after further research or legal or agency judgment. Balances held in non-fiduciary deposit funds that are held by the Government on behalf of non-federal entities or individuals should also be presented as a liability and disclosed as non-entity assets.

Per SFFAS 31, *Accounting for Fiduciary Activities*, "...non-entity assets under an entity's custody or management should be reported in the entity's financial statements, except for non-entity assets meeting the definition of fiduciary assets, which should not be recognized on the balance sheet, but should be disclosed in accordance with the provisions of SFFAS 31. Non-entity assets recognized on an entity's balance sheet should be segregated from entity assets. An amount equal to non-entity assets recognized on the balance sheet should be recognized as a liability (due to Treasury or other entities)." It is acknowledged that deposit funds should only record non-entity asset and the corresponding liability on the Balance Sheet. If flow accounts are recorded in a deposit fund, contra flow accounts are needed, so that the agency's net position will not be impacted resulting in a distortion of the agency's net position. (SFFAS 31, Par. 31)

SFFAS 31 specifically excludes unearned revenue from fiduciary activity reporting. Federal reporting entities often receive amounts in advance from customers-both federal and non-federal-for unfilled orders including amounts a customer advances for orders that may be placed in the future or deposits made as part of a bid or settlement process. Once received, the funds are deposited into the General Fund of the U.S. Government. Although amounts received in deposit accounts may come from non-federal non-entity sources for unfilled orders, these amounts do not qualify as fiduciary activity because SFFAS 31 specifically excludes unearned revenue from fiduciary activity reporting (Interpretation 10, *Clarification of Non-federal Non-entity FBWT Classification, Paragraph 6*)

DRAFT

Clearing Accounts

USSGL guidance recognizes an offsetting liability for clearing account deposits. The two arguments for recognizing the offsetting liabilities for clearing account deposits are:

1) Accrual Method of Accounting

If agencies adhere to basic accounting principles of accrual method, then the performing agency should have recorded the revenue with corresponding receivable when the revenue was earned. We have determined that if a financing resource is recorded in a clearing account for this particular event, then it will result in double counting of revenue, therefore overstating the net position of the performing agency.

2) Principle of Conservatism

Clearing accounts may have many different types of collections and may require different accounting treatments. As a result, we have applied conservatism principle to the clearing account collections. Conservatism should be used when a degree of skepticism is warranted and where prudence in financial accounting and reporting is applied. If there are two reasonable alternatives, the more conservative option should be chosen to have an alternative that will result in less income or less asset value. Conservatism principle anticipates or discloses losses but gains do not have a similar treatment. For clearing account collections, recognition of liability was chosen over recognition of the financing source to prevent any possible double counting of revenue.

Consistent with OMB A-11 Section 20.11 guidance below, federal entities can use clearing accounts to temporarily account for transactions that belong to the government until the transaction is matched to a specific receipt or expenditure account. FPAs cannot use clearing/suspense accounts for outlays or payments, or to mask an over-obligation or over-expenditure of an expenditure account. Entities should reclassify balances out clearing/suspense accounts during each accounting period. Treasury has implemented systematic controls to prohibit agencies from referencing a Suspense Account in Treasury Payment Systems.

Authoritative Guidance – Deposit Funds

FASAB, SFFAS No. 1, *Selected Assets and Liabilities,* Paragraph 26

> Both entity assets and non-entity assets under an entity's custody or management should be reported in the entity's financial statements. Non-entity assets reported in an entity's financial statements should be segregated from entity assets. An amount equal to non-entity assets should be recognized as a liability (due to Treasury or other entities) in the entity's financial statements.

FASAB, SFFAS 7, *Accounting for Revenue and Other Financing Sources,* Paragraph 239

The final group of transactions in this appendix consists of transactions that produce amounts not recognized as revenues, gains, or other financing sources. Although in some instances there is overlap with other groups, they are presented together as a convenient reference to amounts not classified in any of the other categories. They include:

- A number of transactions in which there is no net inflow of resources (or the net inflow is less than the full amount of the transaction) because one asset is exchanged for another or there is an increase in both assets and liabilities;
- Certain transfers and donations that do not affect net cost or net position;
- A number of transactions involving direct loans and loan guarantees, which are recognized as expenses or reductions in expenses according to the standards in SFFAS No. 2, Accounting for Direct Loans and Loan Guarantees; and
- Deposit fund transactions.

FASAB, SFFAS 31, *Accounting for Fiduciary Activities*, Paragraphs 7, 31, 26, 29, and 35

Numerous "fund groups" are used in reporting to the Treasury Fiscal Service and the OMB. For example, "**deposit funds**" may be used for monies that do not belong to the Federal Government. Regardless of how a fund group may be classified in reporting to the Treasury Fiscal Service or to the OMB, only those activities that meet the definition of fiduciary activity promulgated in this standard are subject to the reporting requirements of this standard. Activities that do not meet the definition of fiduciary activities promulgated in this standard are not subject to the reporting requirements of this standard. Deposit funds that do not meet the definition of fiduciary activities, and therefore are not disclosed in the fiduciary note disclosure, should be recognized in the principal financial statements. (SFFAS 31, Par. 7)

Both entity assets and non-entity assets under an entity's custody or management should be reported in the entity's financial statements, except for non-entity assets meeting the definition of fiduciary assets, which should not be recognized on the balance sheet, but should be disclosed in accordance with the provisions of SFFAS 31, *Accounting for Fiduciary Activities.* Non-entity assets recognized on an entity's balance sheet should be segregated from entity assets. An amount equal to non-entity assets recognized on the balance sheet should be recognized as a liability (due to Treasury or other entities). (SFFAS 31, Par. 26)

Non-entity cash is cash that a federal entity collects and holds on behalf of the U.S. Government or other entities. In some circumstances, the entity deposits cash in its accounts in a custodial capacity for the U.S. Treasury or other federal component entities, or in a fiduciary capacity for non-federal parties.

(a) Non-entity cash recognized on the balance sheet should be reported separately from entity cash.

(b) Non-entity cash meeting the definition of a fiduciary asset should not be recognized on the balance sheet, but should be disclosed in accordance with the provisions of SFFAS 31, *Accounting for Fiduciary Activities.* (SFFAS 31, Par. 29)

DRAFT

Treasury Financial Manual (TFM), Volume 1, Part 2, Chapter 1500, Description of Accounts Relating to Financial Operations

Section 1550—Deposit Fund Accounts:

Fiscal Service establishes deposit fund accounts to record deposits and disbursements of monies that do not belong to the federal government. Deposit funds are a liability in the government's central summary general ledger since those assets do not belong to the Government. These funds are not intended to be used as an operating account or budget account as defined in OMB Circular A-11 Sec 20.11(f). Amounts that are donated to the federal government are deposited in a special or trust fund account (OMB Circular A-11 Sec 20.11). The deposit fund account (liability) classification is proper for any account that meets one of the following three criteria:

- **Monies withheld from government payments for goods and services received.** Agencies may treat this transaction as a deposit fund liability only when they have charged a budget account and the government is holding the funds pending payment (for example, payroll deductions for savings bonds or state income taxes).
- **Monies the government is holding awaiting distribution based on a legal determination or investigation.** This category includes monies in dispute (between the government and outside parties) where ownership is in doubt and there is no present basis for estimating ultimate distribution.
- **Deposits received from outside sources for which the Government is acting solely as a banker, fiscal agent, or custodian.** This includes certain cash and investments held outside of Treasury. Also, refer to TFM Volume I, Part 2, Chapter 3400 for additional information.

TFM Volume 1, Part 2-4700, Federal Entity Reporting Requirements For the Financial Report of the U.S. Government (Published June 2026)

4705.20f—Reporting of Government Account Series (GAS) Investments with Fiscal Service Purchased by Agencies Using Fiduciary or Non-fiduciary Funds.

Treasury GAS securities purchased using a **non-fiduciary fund** are normally classified as intra-governmental. The investments in GAS securities by non-fiduciary funds and the associated USSGL accounts should be reported with a federal/non-federal attribute domain value of "F" with a corresponding federal trading partner of 020 for the Department of Treasury.

Treasury GAS securities purchased using **a fiduciary fund** are not classified as intra-governmental. . The investments in GAS securities by a fiduciary fund and the associated USSGL accounts should be reported with a federal/non-federal attribute domain value of "F" with a corresponding federal trading partner of 020 for the Department of the Treasury for budgetary reporting only. The balance will be excluded from the Balance Sheet when consolidating the Financial Report when reported by an account with Reporting Type Code attribute domain value "F" (fiduciary).**Note:** The Department of the Treasury will still report the liability as federal debt and interest payable with federal/non-federal attribute domain value "N" to allow for appropriate Balance Sheet presentation within the Financial Report. These intra-governmental balances reported by a fiduciary TAS will not impact the intra-governmental eliminations due to the nature of fiduciary activity.

OMB Circular No. A-11, *Preparation, Submission and Execution of the Budget*

20.11(f) Deposit funds

Deposit funds are used to account for monies that do not belong to the Government. This includes monies held temporarily by the Government until ownership is determined (such as earnest money paid by bidders for mineral leases) or held by the Government as an agent for others (such as State and local income taxes withheld from Federal employees' salaries and not yet paid to the State or local government). We exclude deposit fund transactions, as such, from the budget totals because the funds are not owned by the Government. Therefore, the budget records transactions between deposit funds and budgetary accounts as transactions with the public. For example, when the mineral leasing process has been completed, the winning bidder's earnest money is transferred from the deposit fund to the appropriate receipt account and the budget records a receipt. Similarly, outlays are recorded in an agency's salaries and expense account when a Federal employee is paid, even though some of the amount is transferred to a deposit fund for State and local income taxes withheld and paid later to the State and local government. Deposits and associated disbursements are recorded in the same account.

OMB Circular No. A-136, *Financial Reporting Requirements*

II.3.2.3 Assets, Fund Balance With Treasury

In most cases, non-fiduciary deposit funds should be reported as "intragovernmental." Examples include deposit funds used for unpaid payroll withholdings, unearned revenues, and certain collections that may be distributed to non-federal parties after further research or legal or agency judgment. Entities with non-fiduciary deposit funds that appear to be controlled by non-federal entities should contact Fiscal Service and OMB for further reporting instructions. Balances held in non-fiduciary deposit funds that are held by the Government on behalf of non-federal entities or individuals should also be presented as a liability and disclosed as non-entity assets.

Include in Non-Budgetary FBWT both FBWT in unavailable receipt accounts, clearing accounts, etc., that do not have budget authority and non-budgetary FBWT recognized on the Balance Sheet (e.g., non-fiduciary deposit funds).

II.3.2.4 Liabilities, Liabilities Not Requiring Budgetary Resources

Liabilities that will not require the use of budgetary resources, e.g., liabilities for clearing accounts, non-fiduciary deposit funds, custodial collections, and unearned revenue.

TFM Volume 1, Part 2-4700 Appendix 6 2.3 – Business Rules for Investments (Published June 2026)

Government Account Series (GAS) Securities: Fiscal Service accounts for GAS security Investments as follows, and the investing agency must post the calculated balances as provided by Fiscal Service.

- **Amortization method on market-based notes, bonds, zero-coupon bonds, Treasury Inflation Protected Securities (TIPS), and Floating Rate Notes (FRN):** Uses the effective interest method calculated by FedInvest. Amortization begins on the day of purchase. Market-based notes, bonds, and TIPS purchased at premium will be amortized to the call date.

- **Amortization method on market-based bills:** Uses the straight-line method for amortization on market-based bills as calculated by FedInvest. Amortization begins the day after purchase.
- **Carrying value:** Fiscal Service reports all fixed value Treasury securities at amortized cost value per SFFAS No. 1. Therefore, trading partners that are required to report Treasury securities at fair market value per Financial Accounting Standards Board (FASB) standards must not report these market adjustments and unrealized gains or losses using Fiscal Service as their trading partner. The amount of these marketable adjustments and unrealized gains must be provided to Fiscal Service prior to the end of each Material Difference Report (MDR) window on a quarterly basis to appropriately account for this activity at a government-wide consolidated level.
- **Interest accruals:** Interest accruals begin the day after purchase and are calculated using actual calendar days. Inflation compensation earned on non-business days should be included in the interest accruals until the next business day when it is converted to principal.
- **Early redemption:** Early redemptions may be transacted using the specific id method or the First-In/First-Out (FIFO) method if the accounts own multiple taxlots. If not specified, the FIFO method will be used.
- **Required reporting:** Fiscal Service must report GAS security investment transactions on behalf of its trading partner to via IPAC and CTA. Fiscal Service's trading partners are responsible for reporting all non-investment receipts and disbursements to Fiscal Service. Fiscal Service provides its trading partners reports in FedInvest and on TreasuryDirect.gov for the federal entity to reconcile their USSGL account balances with their CARS Account Statement Expenditure Activity report.

Authoritative Guidance – Clearing Accounts

Clearing accounts are amounts that are known to belong to the Federal government but held temporarily until additional information is collected to correctly identify the collections into appropriate receipt or expenditure accounts.

OMB Circular No. A-11, *Preparation, Submission and Execution of the Budget*

20.11 (e) Clearing accounts.

You use clearing accounts to temporarily account for transactions that you know belong to the Government while you wait for information that will allow you to match the transaction to a specific receipt or expenditure account. For example:

- To temporarily credit unclassified transactions from the public when there is a reasonable presumption that the amounts belong to a Federal Government account other than miscellaneous receipts in the Treasury.
- To temporarily credit unclassified transactions between Federal agencies, including Intragovernmental Payment and Collection (IPAC) transactions.

You should not use clearing accounts to mask an over obligation or over expenditure of an expenditure account.

DRAFT

Treasury Financial Manual (TFM), Volume 1, Part 2, Chapter 1500, Description of Accounts Relating to Financial Operations

1520.25—Clearing Accounts

Fiscal Service establishes clearing accounts to temporarily hold unidentifiable general, special, or trust funds collections that belong to the Federal Government until they are classified to the proper receipt or expenditure account by the Federal entity. An "F" preceding the last four digits of the fund account symbol identifies these accounts. Clearing and default accounts consist of the "3500-3885" series fund group preceded by the three-digit agency identifier. Entities should use the following accounts:

- Budget clearing account (suspense), __F3875, to temporarily credit unclassified transactions from the public when there is a reasonable presumption that the amounts belong to their agencies.
- Undistributed intergovernmental payments account, __F3885, to temporarily credit unclassified transactions between Federal agencies, including Intra-governmental Payment and Collection (IPAC) transactions.
- Custodial clearing account, _F36XX, to temporarily hold funds collected as well as account for accruals and transfers related to funds collected on behalf of a TAS other than the General Fund of the U.S. Government.

DRAFT

Non-fiduciary Deposit Fund & Clearing Account USSGL Attributes

USSGL	USSGL Account Title	Anticipated	Budg/ Prop	Norm Bal	Begin/ End	Debit/ Credit	Auth Type Code	Apport Cat	Apport Cat B
240000	Liability for Non-Fiduciary Deposit Funds and Undeposited Collections	N	P	C	B/E	D/C			
241000	Liability for Clearing Accounts	N	P	C	B/E	D/C			
679500	Contra Expense-Non-Fiduciary Deposit Fund Intra-governmental Administrative Fees	N	P	C	E	D/C			

USSGL	Avail Time	BEA Cat	Borrow Source	Budgetary Impact Indicator	Cohort Yr	Cust/ Noncust	Exch/ Nonexch	Fed/ NonFed	Trading Ptnr	Trading Ptnr Main	PY Adj	Program Indicator
240000								N/Z (*)				
241000								N/Z				
679500						A		N				

USSGL	Year of BA	Reduction Type	Fund Type	Reporting Type Code	Financing Account Code	TAS Status	Trans. Code
240000			CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/N
241000			CF	E/F/U	D/G/N	U/E	X/N
679500			DF	E/U	N	U/E	X/N

*** GTAS Validation No. 79 prohibits the use of the Federal / Non-federal Code of "Z" with USSGL account 240000 for Deposit Funds.**

Validation 79	Prohibited Use of USSGL 240000 and Fed-Non/Fed of "Z" for Deposit Funds	Deposit Funds are not permitted to use the Federal Nonfederal Code of "Z" with USSGL account 240000.	RULE	USSGL ACCOUNT NUMBER	FEDERAL / NONFEDERAL INDICATOR	FUND TYPE
			Fail	= 240000	= Z	= DF

Disclaimers

- The intent of this scenario is to illustrate the main concepts for the accounting of non-fiduciary deposit funds and clearing/suspense accounts through basic transactions. The scenario is not intended to be all inclusive of the different types of revenues and/or expenses that may be recorded.
- Budgetary and financial reports reflect the pertinent lines to be reported based on the main concepts illustrated. For full presentations of the reports and line descriptions, refer to the appropriate authoritative guidance (i.e. OMB Circular A-136: *Financial Reporting Requirements*, OMB Circular No. A-11: *Preparation, Submission, and Execution of the Budget*, Treasury Financial Manual references.)

Listing of USSGL Accounts Used in This Scenario:

Account Number	Account Title
Budgetary	
406000	Anticipated Collections From Non-Federal Sources
407000	Anticipated Collections From Federal Sources
411900	Other Appropriations Realized
420100	Total Actual Resources - Collected
421000	Anticipated Reimbursements
422100	Unfilled Customer Orders Without Advance
425100	Reimbursements Earned - Receivable
425200	Reimbursements Earned - Collected From Federal/Non-Federal Exception Sources
426100	Actual Collections of Business-Type Fees
426600	Other Actual Business-Type Collections From Non-Federal Sources
445000	Unapportioned - Unexpired Authority
449000	Anticipated Resources - Unapportioned Authority
461000	Allotments - Realized Resources
462000	Unobligated Funds Exempt From Apportionment
490100	Delivered Orders - Obligations, Unpaid
490200	Delivered Orders - Obligations, Paid
Proprietary	
101000	Fund Balance With Treasury
131000	Accounts Receivable
134200	Interest Receivable - Investments
137000	Administrative Fees Receivable - Not Otherwise Classified
161000	Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
161100	Discount on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service

161200	Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
161300	Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service
211000	Accounts Payable
214200	Accrued Interest Payable - Debt
240000	Liability for Non-Fiduciary Deposit Funds and Undeposited Collections
241000	Liability for Clearing Accounts
253000	Securities Issued by Federal Agencies Under General and Special Financing Authority
253100	Discount on Securities Issued by Federal Agencies Under General and Special Financing Authority
253300	Amortization of Discount and Premium on Securities Issued by Federal Agencies Under General and Special Financing Authority
253400	Amortization of Premium on Securities Issued by Federal Agencies Under General and Special Financing Authority
310000	Unexpended Appropriations - Cumulative
310100	Unexpended Appropriations - Appropriations Received
310700	Unexpended Appropriations - Used - Accrued
310710	Unexpended Appropriations - Used - Disbursed
331000	Cumulative Results of Operations
520000	Revenue from Services Provided
531100	Interest Revenue - Investments
531800	Contra Interest Revenue - Investments
532500	Administrative Fees Revenue
570000	Expended Appropriations - Used - Accrued
570010	Expended Appropriations - Disbursed
610000	Operating Expenses/Program Costs
632000	Interest Expenses on Securities
679000	Other Expenses Not Requiring Budgetary Resources
679500	Contra Expense-Non-Fiduciary Deposit Fund Intra-governmental Administrative Fees

DRAFT

Scenario 1- Non-fiduciary Deposit Funds with Investment Authority, Year 1

A federal entity receives cash from non-federal sources and records the cash collections into a non-fiduciary deposit fund with investment authority. The entity promptly invests the funds into GAS securities. Because a deposit fund must always have a net position of zero, any increase in total assets held by the deposit fund needs to be offset by a corresponding increase in the liabilities for the deposit fund assets.

- The non-fiduciary deposit fund with investment authority recognizes a contra-revenue when interest/amortization is earned, because net interest revenue cannot be recognized in a deposit fund.
- In addition, a contra expense should be recorded to offset any fees paid for administrative expenses so the deposit fund's net position remains at $0.

1. Agency A receives cash from non-federal sources and records the cash collections into a non-fiduciary deposit fund with investment authority.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids	Debit	Credit	TC	Fiscal Service 020 X 0500 Public Debt Receipts	Debit	Credit	TC
Budgetary Entry				**Budgetary Entry**			
None			C108	None			
Proprietary Entry							
101000 (G) Fund Balance with Treasury	100,000			**Proprietary Entry**			
240000 (N) Liability for Non-Fiduciary Deposit Funds and Undeposited Collections		100,000		None			

2. To record investment of Treasury securities by a non-fiduciary deposit fund that has investment authority.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids	Debit	Credit	TC	Fiscal Service 020 X 0500 Public Debt Receipts	Debit	Credit	TC
Budgetary Entry				**Budgetary Entry**			
None				None			
Proprietary Entry				**Proprietary Entry**			
161000 (F) Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service (RC 01)	100,000		B166	101000 (G) Fund Balance with Treasury	90,000		B127
				253100 (F) Discount on Securities Issued by Federal Agencies Under General and Special Financing Authority (RC 01)	10,000		
161100 (F) Discount on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service (RC 01)		10,000					
101000 (G) Fund Balance with Treasury		90,000		253000 (F) Securities Issued by Federal Agencies Under General and Special Financing Authority (RC 01)		100,000	

DRAFT

3. To record amortization of the discount on the Fiscal Service securities. (Net interest revenue is not recognized in a deposit fund. See SFFAS No.7, paragraph 239).

Because a deposit fund must always have a net position of zero, the increase in total assets held by the deposit fund created by the amortization of the discount is offset by an increase in the corresponding liability for the deposit fund assets.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				**Fiscal Service 020 X 0500 Public Debt Receipts**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
None				None			
Proprietary Entry				**Proprietary Entry**			
161300 (F) Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service (RC 01)	400		E117	632000 (F) Interest Expense on Securities (RC 03)	400		E124
				253300 (F) Amortization of Discount on Securities Issued by Federal Agencies Under General and Special Financing Authority (RC 01)		400	
531100 (F) Interest Revenue - Investments (RC 03)		400					
531800 (N) Contra Revenue for Interest Revenue-Investments	400		E205				
240000 (N) Liability for Non-Fiduciary Deposit Funds and Undeposited Collections		400					

4. To record appropriation received for the receipt of interest.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				**Fiscal Service 020 X 0500 Public Debt Receipts**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
None				411900 Other Appropriations Realized	500		A104
				462000 Unobligated Funds Exempt from Apportionment		500	
Proprietary Entry				**Proprietary Entry**			
None				101000 Fund Balance with Treasury	500		A104
				310100 Unexpended Appropriations - Appropriations Received		500	

5. To record accrual of interest due from Fiscal Service for interest on U.S. Treasury securities. (Net interest revenue is not recognized in a deposit fund. See SFFAS No.7, paragraph 239).

Because a deposit fund must always have a net position of zero, the increase in total assets held by the deposit fund resulting from the accrual of interest receivable is offset by an increase in the corresponding liability for the deposit fund assets.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				**Fiscal Service 020 X 0500 Public Debt Receipts**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
None				462000 Unobligated Funds Exempt from Apportionment	500		B418
				490100 Delivered Orders - Obligations, Unpaid		500	
Proprietary Entry							
134200 (F) Interest Receivable - Investments (RC 02)	500		C418[1]	**Proprietary Entry**			
531100 (F) Interest Revenue - Investments (RC 03)		500		632000 (F) Interest Expense on Securities (RC 03)	500		B418
531800 (N) Contra Revenue for Interest Revenue - Investments	500		E205	214200 (F) Accrued Interest Payable - Debt (RC 02)		500	
240000 (N) Liability for Non-Fiduciary Deposit Funds and Undeposited Collections		500		310700 Unexpended Appropriation - Used - Accrued	500		B134
				570000 Expended Appropriations - Used - Accrued		500	

[1] For investments in non-federal securities, interest should be accrued by posting TC C417 instead of C418.

6. To record the collection/payment of interest on federal, U.S. Treasury securities from Fiscal Service to the Non-fiduciary Deposit Fund.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				Fiscal Service 020 X 0500 Public Debt Receipts			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
None				490100 Delivered Orders - Obligations, Unpaid	500		B112
				490200 Delivered Orders - Obligations, Paid		500	
Proprietary Entry				**Proprietary Entry**			
101000 (G) Fund Balance with Treasury	500		C156	214200 (F) Accrued Interest Payable - Debt (RC 02)	500		B112
134200 (F) Interest Receivable - Investments (RC 02)		500		101000 (G) Fund Balance with Treasury		500	
				310710 Unexpended Appropriations - Used - Disbursed	500		B235
				570000 Expended Appropriations - Used - Accrued	500		
				310700 Unexpended Appropriations - Used - Accrued		500	
				570010 Expended Appropriations - Disbursed		500	

7. Agency A's Operating Fund record anticipated collections.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				Operating Fund AID X 4520, Intragovernmental Revolving Fund			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
None				407000 Anticipated Collections From Federal Sources	100		A140
				449000 Anticipated Resources - Unapportioned Authority		100	
Proprietary Entry				**Proprietary Entry**			
None				None			

DRAFT

8. To record administrative fees earned for administering the deposit fund by an agency that has the authority to charge an administrative fee to be paid by a non-fiduciary deposit fund. The non-fiduciary deposit fund should also record a contra expense to offset the intra-governmental administrative fees paid. As a nonbudgetary account, the non-fiduciary deposit fund should not have results of operations. (See SFFAS 7, paragraph 239.)

The intragovernmental payable and receivable would be eliminated on the government-wide financial report if the administrative fees were unpaid as of the financial statement date. However, the receivable from the non-fiduciary deposit fund is not a budgetary resource until collected. (Deposit funds are not in the budget, and receivables from deposit funds are not budgetary resources, regardless of whether the deposit funds are fiduciary or non-fiduciary.)

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				**Operating Fund AID X 4520, Intragovernmental Revolving Fund**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
None				None			
Proprietary Entry				**Proprietary Entry**			
679000 (F) Other Expenses Not Requiring Budgetary Resources (RC 24)	100		B405	137000 (F) Administrative Fees Receivable - Not Otherwise Classified (RC 22)	100		C422
211000 (F) Accounts Payable (RC 22)		100		532500 (F) Administrative Fee Revenue (RC 24)		100	
240000 (N) Liability for Non-Fiduciary Deposit Funds and Undeposited Collections	100		B407				
679500 (N) Contra Expense-Non-Fiduciary Deposit Fund Intra-governmental Administrative Fees		100					

DRAFT

9. To record payment of administrative fees to Agency 40's Operating Fund.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				Operating Fund AID X 4520, Intragovernmental Revolving Fund			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
None				426100 Actual Collections of Business-Type Fees	100		C109
				407000 Anticipated Collections From Federal Sources		100	
Proprietary Entry				**Proprietary Entry**			
211000 (F) Accounts Payable (RC 22)	100		D506	101000 (G) Fund Balance with Treasury	100		C109
101000 (G) Fund Balance with Treasury		100		137000 (F) Administrative Fees Receivable - Not Otherwise Classified (RC 22)		100	
				Also Post:			
				449000 Anticipated Resources - Unapportioned Authority	100		A123
				462000 Unobligated Funds Exempt From Apportionment		100	

DRAFT

SCENARIO 1 - PRE-CLOSING TRIAL BALANCE, YEAR 1							
		Deposit Fund AID X 6705		Operating Fund AID X 4520		Agency Total	
Account	**Description**	**Debit**	**Credit**	**Debit**	**Credit**	**Debit**	**Credit**
Budgetary							
426100	Actual Collections of Business-Type Fees	-	-	100	-	100	-
462000	Unobligated Funds Exempt From Apportionment	-	-	-	100	-	100
Total		**-**	**-**	**100**	**100**	**100**	**100**
Proprietary							
101000 (G)	Fund Balance With Treasury	10,400	-	100	-	10,500	-
161000 (F)	Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service	100,000	-	-	-	100,000	-
161100 (F)	Discount on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service	-	10,000	-	-		10,000
161300 (F)	Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service	400	-	-	-	400	-
240000 (N)	Liability for Non-Fiduciary Deposit Funds and Undeposited Collections	-	100,800	-	-	-	100,800
531100 (F)	Interest Revenue - Investments	-	900	-	-	-	900
531800 (F)	Contra Interest Revenue - Investments	900	-	-	-	900	-
532500	Administrative Fee Revenue	-	-	-	100	-	100
679000	Other Expenses Not Requiring Budgetary Resources	100	-	-	-	100	-
679500	Contra Expense-Non-Fiduciary Deposit Fund Intra-governmental Administrative Fees	-	100	-	-	-	100
Total		**111,800**	**111,800**	**100**	**100**	**111,900**	**111,900**

DRAFT

Scenario 1- Closing Entries for Year 1:

10. To record the closing of revenue, contra revenue, expense and contra expense in the Non-fiduciary Deposit Fund, which will net to $0 cumulative results of operations in the Deposit Fund.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				Operating Fund AID X 4520, Intragovernmental Revolving Fund			
	Debit	Credit	TC		Debit	Credit	TC
Budgetary Entry None				**Budgetary Entry** None			
Proprietary Entry 531100 (F) Interest Revenue - Investments	900		F336	**Proprietary Entry** None			
531800 (F) Contra Revenue for Interest Revenue - Investments		900					
679500 (N) Contra Expense-Non-Fiduciary Deposit Fund Intra-governmental Administrative Fees	100		F336				
679000 (N) Other Expenses Not Requiring Budgetary Resources		100					

11. The federal entities record the consolidation of actual collections.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				Operating Fund AID X 4520, Intragovernmental Revolving Fund			
	Debit	Credit	TC		Debit	Credit	TC
Budgetary Entry None				**Budgetary Entry** 420100 Total Actual Resources - Collected	100		F302
				426100 Actual Collections of Business-Type Fees		100	
Proprietary Entry None				**Proprietary Entry** None			

DRAFT

12. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				Operating Fund AID X 4520, Intragovernmental Revolving Fund			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry None **Proprietary Entry** None				**Budgetary Entry** None **Proprietary Entry** 532500 Administrative Fees Revenue 331000 Cumulative Results of Operations	100	100	F336

SCENARIO 1 - POST-CLOSING TRIAL BALANCE, YEAR 1

		Deposit Fund AID X 6705		Operating Fund AID X 4520		Agency Total	
Account	**Description**	**Debit**	**Credit**	**Debit**	**Credit**	**Debit**	**Credit**
Budgetary							
420100	Total Actual Resources - Collected	-	-	100	-	100	-
462000	Unobligated Funds Exempt From Apportionment	-	-	-	100	-	100
Total		**-**	**-**	**100**	**100**	**100**	**100**
Proprietary							
101000 (G)	Fund Balance With Treasury	10,400	-	100	-	10,500	-
161000 (F)	Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service	100,000	-	-	-	100,000	-
161100 (F)	Discount on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service	-	10,000	-	-		10,000
161300 (F)	Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service	400	-	-	-	400	-
240000 (N)	Liability for Non-Fiduciary Deposit Funds and Undeposited Collections	-	100,800	-	-	-	100,800
331000	Cumulative Results of Operations	-	-	-	100	-	100
Total		**110,800**	**110,800**	**100**	**100**	**110,900**	**110,900**

Scenario 1, Non-fiduciary Deposit Funds with Investment Authority, Year 2

1. To record amortization of the discount on the Fiscal Service securities. (Net interest revenue is not recognized in a deposit fund. See SFFAS No.7, paragraph 239).

Because a deposit fund must always have a net position of zero, the increase in total assets held by the deposit fund created by the amortization of the discount is offset by an increase in the corresponding liability for the deposit fund assets.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				Fiscal Service 020 X 0500 Public Debt Receipts			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry None				**Budgetary Entry** None			
Proprietary Entry				**Proprietary Entry**			
161300 (F) Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service (RC 01)	200		E117	632000 (F) Interest Expense on Securities (RC 03)	200		E124
531100 (F) Interest Revenue - Investments (RC 03)		200		253300 (F) Amortization of Discount on Securities Issued by Federal Agencies Under General and Special Financing Authority (RC 01)		200	
531800 (N) Contra Revenue for Interest Revenue-Investments	200		E205				
240000 (N) Liability for Non-Fiduciary Deposit Funds and Undeposited Collections		200					

DRAFT

2. To record accrual of six months of interest due from Fiscal Service for interest on U.S. Treasury securities. (Net interest revenue is not recognized in a deposit fund. See SFFAS No. 7, paragraph 239).

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				**Fiscal Service 020 X 0500 Public Debt Receipts**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
None				462000 Unobligated Funds Exempt from Apportionment	250		B418
				490100 Delivered Orders - Obligations, Unpaid		250	
Proprietary Entry				**Proprietary Entry**			
134200(F) Interest Receivable - Investments (RC 02)	250		C418	632000 (F) Interest Expense on Securities (RC 03)	250		B418
531100 (F) Interest Revenue - Investments (RC 03)		250		214200 (F) Accrued Interest Payable - Debt (RC 02)		250	
531800 (N) Contra Revenue for Interest Revenue - Investments	250		E205				
				310700 Unexpended Appropriation - Used - Accrued	250		B134
240000 (N) Liability for Non-Fiduciary Deposit Funds and Undeposited Collections		250					
				570000 Expended Appropriations - Used - Accrued		250	

DRAFT

3. To record the collection/payment of interest on federal, U.S. Treasury securities from Fiscal Service to the Non-fiduciary Deposit Fund.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				**Fiscal Service 020 X 0500 Public Debt Receipts**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
None				490100 Delivered Orders – Obligations, Unpaid	250		B112
				490200 Delivered Orders - Obligations, Paid		250	
Proprietary Entry				**Proprietary Entry**			
101000 (G) Fund Balance with Treasury	250		C156	214200 (F) Accrued Interest Payable – Debt (RC 02)	250		B112
134200 (F) Interest Receivable - Investments (RC 02)		250		101000 (G) Fund Balance with Treasury		250	
				310710 Unexpended Appropriations - Used - Disbursed	250		B235
				570000 Expended Appropriations - Used - Accrued	250		
				310700 Unexpended Appropriations - Used -Accrued		250	
				570010 Expended Appropriations - Disbursed		250	

DRAFT

4. To record administrative fees earned for administering the deposit fund.

As a non-budgetary account, the non-fiduciary deposit fund should not have results of operations. (See SFFAS 7, paragraph 239.) The intragovernmental payable and receivable would be eliminated on the government-wide financial report if the administrative fees were unpaid as of the financial statement date. However, the receivable from the non-fiduciary deposit fund is not a budgetary resource until collected. (Deposit funds are not in the budget, and receivables from deposit funds are not budgetary resources, regardless of whether the deposit funds are fiduciary or non-fiduciary.)

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				**Operating Fund AID X 4520, Intragovernmental Revolving Fund**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
None				None			
Proprietary Entry				**Proprietary Entry**			
679000 (F) Other Expenses Not Requiring Budgetary Resources (RC 24)	50		B405	137000 (F) Administrative Fees Receivable - Not Otherwise Classified (RC 22)	50		C402
211000 (F) Accounts Payable (RC 22)		50		532500 (F) Administrative Fee Revenue (RC 24)		50	
240000 (N) Liability for Non-Fiduciary Deposit Funds and Undeposited Collections	50		B407				
679500 (N) Contra Expense-Non-Fiduciary Deposit Fund Intra-governmental Administrative Fees		50					

5. To record anticipated collections.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				**Operating Fund AID X 4520, Intragovernmental Revolving Fund**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
None				407000 Anticipated Collections From Federal Sources	50		A140
				449000 Anticipated Resources - Unapportioned Authority		50	
Proprietary Entry				**Proprietary Entry**			
None				None			

6. To record payment of administrative fees to Agency 40's Operating Fund.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				Operating Fund AID X 4520, Intragovernmental Revolving Fund			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
None				426100 Actual Collections of Business-Type Fees	50		C109
				407000 Anticipated Collections From Federal Sources		50	
Proprietary Entry				**Proprietary Entry**			
211000 (F) Accounts Payable (RC 22)	50		D506	101000 (G) Fund Balance with Treasury	50		C109
101000 (G) Fund Balance with Treasury		50		137000 (F) Administrative Fees Receivable - Not Otherwise Classified (RC 22)		50	
				Also Post:			
				449000 Anticipated Resources - Unapportioned Authority	50		A123
				462000 Unobligated Funds Exempt From Apportionment		50	

DRAFT

7. To record early redemption of U.S. Treasury Securities purchased at a discount but sold at a premium, resulting in a gain of $300.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				Operating Fund AID X 4520, Intragovernmental Revolving Fund			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry							
None							
Proprietary Entry							
101000 (G) Fund Balance with Treasury	90,900		C607				
161100 (F) Discount on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service	10,000						
531800 (N) Contra Revenue for Interest Revenue- Investments	300						
161000 (F) Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service		100,000					
161300 (F) Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service		600					
240000 (N) Liability for Non-Fiduciary Deposit Funds and Undeposited Collections (Gain on Sale)		300					
531100 (F) Interest Revenue - Investments		300					

8. To disburse part of the deposit fund's assets to non-federal parties in accordance with legislation and/or judicial orders.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				Operating Fund AID X 4520, Intragovernmental Revolving Fund			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry							
None							
Proprietary Entry							
240000 (N) Liability for Non-Fiduciary Deposit Funds and Undeposited Collections (Gain on Sale)	100,000		D506				
101000 (G) Fund Balance with Treasury		100,000					

DRAFT

9. To transfer the remainder of the deposit fund's assets to the General Fund of the U.S. Government in accordance with legislation and/or judicial orders.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				Operating Fund AID X 4520, Intragovernmental Revolving Fund			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry None							
Proprietary Entry 240000 (N) Liability for Non-Fiduciary Deposit Funds and Undeposited Collections (Gain on Sale) 101000 (G) Fund Balance with Treasury	1,500	1,500	D506				

DRAFT

SCENARIO 1 - PRE-CLOSING TRIAL BALANCE, YEAR 2							
		Deposit Fund AID X 6705		**Operating Fund AID X 4520**		**Agency Total**	
Account	**Description**	**Debit**	**Credit**	**Debit**	**Credit**	**Debit**	**Credit**
Budgetary							
407000	Anticipated Collections From Federal Sources	-	-	-	-	-	-
420100	Total Actual Resources - Collected	-	-	100	-	100	-
426100	Actual Collections of Business-Type Fees	-	-	50	-	50	-
449000	Anticipated Resources – Unapportioned Authority	-	-	-	-	-	-
462000	Unobligated Funds Exempt from Apportionment	-	-	-	150	-	150
Total		**-**	**-**	**150**	**150**	**150**	**150**
Proprietary							
101000 (G)	Fund Balance With Treasury	-	-	150	-	150	-
161000 (F)	Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service	-	-	-	-	-	-
161100 (F)	Discount on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service	-	-	-	-	-	-
161300 (F)	Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service	-	-	-	-	-	-
240000 (N)	Liability for Non-Fiduciary Deposit Funds and Undeposited Collections	-	-	-	-	-	-
331000	Cumulative Results of Operations	-	-	-	100	-	100
531100 (F)	Interest Revenue - Investments	-	750	-	-	-	750
531800 (F)	Contra Interest Revenue - Investments	750	-	-	-	750	-
532500	Administrative Fee Revenue	-	-	-	50	-	50
679000	Other Expenses Not Requiring Budgetary Resources	50	-	-	-	50	-
679500	Contra Expense-Non-Fiduciary Deposit Fund Intra-governmental Administrative Fees	-	50	-	-	-	50
Total		**800**	**800**	**150**	**150**	**950**	**950**

DRAFT

Scenario 1- Closing Entries for Year 2:

10. To record the closing of revenue, contra revenue, expense and contra expense in the non-fiduciary deposit fund, which will net to $0 cumulative results of operations in the Deposit Fund.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				Operating Fund AID X 4520, Intragovernmental Revolving Fund			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry None				**Budgetary Entry** None			
Proprietary Entry 531100 (F) Interest Revenue - Investments	750		F336	**Proprietary Entry** None			
531800 (F) Contra Revenue for Interest Revenue - Investments		750					
679500 (N) Contra Expense-Non-Fiduciary Deposit Fund Intra-governmental Administrative Fees	50		F336				
679000 (N) Other Expenses Not Requiring Budgetary Resources		50					

11. The federal entities record the consolidation of actual collections.

Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				Operating Fund AID X 4520, Intragovernmental Revolving Fund			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry None				**Budgetary Entry** 420100 Total Actual Resources - Collected	50		F302
				426100 Actual Collections of Business-Type Fees		50	
Proprietary Entry None				**Proprietary Entry** None			

DRAFT

12. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.							
Non-fiduciary Deposit Fund AID X 6705, Bonus Bids				**Operating Fund AID X 4520, Intragovernmental Revolving Fund**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry None **Proprietary Entry** None				**Budgetary Entry** None **Proprietary Entry** 532500 Administrative Fees Revenue 331000 Cumulative Results of Operations	50	 50	F336

SCENARIO 1 - POST-CLOSING TRIAL BALANCE, YEAR 2							
		Deposit Fund AID X 6705		**Operating Fund AID X 4520**		**Agency Total**	
Account	**Description**	**Debit**	**Credit**	**Debit**	**Credit**	**Debit**	**Credit**
Budgetary							
420100	Total Actual Resources - Collected	-	-	150	-	150	-
462000	Unobligated Funds Exempt From Apportionment	-	-	-	150	-	150
Total		**-**	**-**	**150**	**150**	**150**	**150**
Proprietary							
101000 (G)	Fund Balance With Treasury	-	-	150	-	150	-
331000	Cumulative Results of Operations	-	-	-	150	-	150
Total		**-**	**-**	**150**	**150**	**150**	**150**

DRAFT

Scenario 2, Clearing Accounts: Unidentified Collections from Non-Federal Sources, Year 1

A federal reporting entity receives collections from a non-federal source in month 12 of Year 1. It is known that the collection rightfully belongs to the federal government, but the correct agency operating fund has not yet been identified as of the end of Year 1. The agency records the non-federal collection into a clearing account.

During month 1 of Year 2, the correct fund with appropriate statutory authority to receive the collection is identified within the agency. The collection is reclassified from the clearing account to the operating fund.

1. Agency A records accrued revenue from a non-federal entity. The accrued balances are not budgetary resources until collected.

Clearing / Suspense Fund AID F 3820, Unidentified Cash Collections				**Operating Fund AID X 4520, Intragovernmental Revolving Fund**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry None				**Budgetary Entry** None			
Proprietary Entry				**Proprietary Entry**			
				131000 (N) Accounts Receivable	100		C422
				520000 (N) Revenue from Services Provided		100	

2. Agency A records non-federal collections deposited into a clearing account. The collection belongs to the federal government, but the appropriate agency operating fund has not yet been identified.

Clearing / Suspense Fund AID F 3820, Unidentified Cash Collections				**Operating Fund AID X 4520, Intragovernmental Revolving Fund**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry None							
Proprietary Entry							
101000 (G) Fund Balance with Treasury	100		C111				
241000 (N) Liability for Clearing Accounts		100					

SCENARIO 2 - PRE-CLOSING TRIAL BALANCE, YEAR 1							
		Clearing / Suspense Fund AID F 3820		Operating Fund AID X 4520		Agency Total	
Account	**Description**	**Debit**	**Credit**	**Debit**	**Credit**	**Debit**	**Credit**
Budgetary							
		-	-	-	-	-	-
Total		-	-	-	-	-	-
Proprietary							
101000 (G)	Fund Balance With Treasury	100	-	100	-	100	-
131000 (F)	Accounts Receivable	-	-	100	-	100	-
241000 (N)	Liability for Clearing Accounts	-	100	-	-	-	100
520000 (N)	Revenue from Services Provided	-	-	-	100	-	100
Total		**100**	**100**	**100**	**100**	**200**	**200**

Scenario 2- Closing Entries for Year 1:

3. To record the closing of revenue to cumulative results of operations.							
Clearing / Suspense Fund AID F 3820, Unidentified Cash Collections				**Operating Fund AID X 4520, Intragovernmental Revolving Fund**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry None **Proprietary Entry**				**Budgetary Entry** None **Proprietary Entry** 520000 (N) Revenue from Services Provided 331000 Cumulative Results of Operations	 100	 100	 F336

SCENARIO 2 - POST-CLOSING TRIAL BALANCE, YEAR 1							
		Clearing / Suspense Fund AID F 3820		**Operating Fund AID X 4520**		**Agency Total**	
Account	**Description**	**Debit**	**Credit**	**Debit**	**Credit**	**Debit**	**Credit**
Budgetary							
		-	-	-	-	**-**	**-**
Total		**-**	**-**	**-**	**-**	**-**	**-**
Proprietary							
101000 (G)	Fund Balance With Treasury	100	**-**	100	**-**	100	-
131000 (F)	Accounts Receivable	-	-	100	-	100	-
241000 (N)	Liability for Clearing Accounts	-	100	-	-	-	100
331000	Cumulative Results of Operations	-	-	-	100	-	100
Total		**100**	**100**	**100**	**100**	**200**	**200**

DRAFT

Scenario 2, Clearing Accounts: Unidentified Collections from Non-Federal Sources, Year 2

A federal reporting entity receives collections from a non-federal source in month 12 of Year 1. It is known with reasonable presumption that the collection rightfully belongs to the federal government, but the correct agency operating fund has not yet been identified as of the end of Year 1. The agency temporarily records the non-federal collection into a clearing account.

During month 1 of Year 2, the correct fund with appropriate statutory authority for the collection is identified within the agency. The collection is reclassified from the clearing account to the operating account.

1. To record anticipated collections from non-federal entity.							
Clearing / Suspense Fund AID F 3820, Unidentified Cash Collections				**Operating Fund AID X 4520, Intragovernmental Revolving Fund**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry None **Proprietary Entry** None				**Budgetary Entry** 406000 Anticipated Collection from Non-Federal Sources 449000 Anticipated Resources - Unapportioned Authority **Proprietary Entry** None	100	100	A140

DRAFT

2. To record reclassification of collection from a clearing account once amounts are identified to appropriate agency account (reverse the original entry recorded in the clearing account).

Clearing / Suspense Fund AID F 3820, Unidentified Cash Collections				Operating Fund AID X 4520, Intragovernmental Revolving Fund			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
None				426600 Other Actual Business-Type Collections From Non-Federal Sources	100		C109
				406000 Anticipated Collection from Non-Federal Sources		100	
Proprietary Entry				**Proprietary Entry**			
241000 (N) Liability for Clearing Accounts	100		D507	101000 (G) Fund Balance with Treasury	100		C109
101000 (G) Fund Balance with Treasury		100		131000 (N) Accounts Receivable		100	
				Also Post:	100		A123
				449000 Anticipated Resources – Unapportioned Authority		100	
				445000 Unapportioned – Unexpired Authority			

DRAFT

SCENARIO 2 - PRE-CLOSING TRIAL BALANCE, YEAR 2							
		Clearing / Suspense Fund AID F 3820		**Operating Fund AID X 4520**		**Agency Total**	
Account	**Description**	**Debit**	**Credit**	**Debit**	**Credit**	**Debit**	**Credit**
Budgetary							
406000	Anticipated Collection from Non-Federal Sources	-	-	-	-	-	-
426600	Other Actual Business-Type Collections From Non-Federal Sources	-	-	100	-	100	-
449000	Anticipated Resources - Unapportioned Authority	-	-	-	-	-	-
445000	Unapportioned - Unexpired Authority	-	-	-	100	-	100
Total		**-**	**-**	**100**	**100**	**100**	**100**
Proprietary							
101000 (G)	Fund Balance With Treasury	-	-	100	-	100	-
131000 (F)	Accounts Receivable	-	-	100	-	100	-
241000 (N)	Liability for Clearing Accounts	-	-	-	-	-	100
520000 (N)	Revenue from Services Provided	-	-	-	100	-	100
Total		**100**	**100**	**100**	**100**	**200**	**200**

DRAFT

Scenario 2- Closing Entries for Year 2:

3. To record the closing of revenue to cumulative results of operations.							
Clearing / Suspense Fund AID F 3820, Unidentified Cash Collections				**Operating Fund AID X 4520, Intragovernmental Revolving Fund**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry None				**Budgetary Entry** 420100 Total Actual Resources - Collected 426600 Other Actual Business-Type Collections From Non-Federal Sources	100	100	F302
Proprietary Entry None				**Proprietary Entry** None			

SCENARIO 2 - POST-CLOSING TRIAL BALANCE, YEAR 2							
		Clearing / Suspense Fund AID F 3820		**Operating Fund AID X 4520**		**Agency Total**	
Account	**Description**	**Debit**	**Credit**	**Debit**	**Credit**	**Debit**	**Credit**
Budgetary							
420100	Total Actual Resources - Collected	-	-	-	-	100	-
445000	Unapportioned - Unexpired Authority	-	-	-	-	-	100
Total		**-**	**-**	**-**	**-**	**100**	**100**
Proprietary							
101000 (G)	Fund Balance With Treasury	-	-	100	-	100	-
331000	Cumulative Results of Operations	-	-	-	100	-	100
Total		**-**	**-**	**100**	**100**	**100**	**100**

DRAFT

Scenario 3, Clearing Accounts: Unidentified Collections from Federal Sources (Year 1)

Agency 40 receives a federal collection from Agency 30 for the receipt of reimbursable goods/services. The agency cannot yet identify the appropriate operating account to which the funds should be applied, so it temporarily records the collection into a clearing account with a "Z" Fed/Nonfed attribute. During month 1 of Year 2, the correct fund with appropriate statutory authority for the collection is identified within the agency. The collection is promptly reclassified from the clearing account to the operating account.

The use of Fed/Nonfed "Z" attribute and Trading Partner Agency Identifier (TPAID) "999" are limited to truly unidentifiable intra-governmental activities or balances where the counterparty federal agency cannot be determined, despite research. Entities must provide Fiscal Service with the specific type of activity being reported, along with an explanation of why this non-reciprocating IGT activity is reported.

1. The federal entity records the enactment of appropriations of $100 for the purchase of equipment. Agency 40 records anticipated reimbursement for services provided.

Trading Partner Entity Agency 30				Agency 40 Operating Fund AID X 4605, Intragovernmental Revolving Fund			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
411900 Other Appropriations Realized	100		A104	421000 Anticipated Reimbursement and Other Income	100		A702
445000 Unapportioned - Unexpired Authority		100		449000 Anticipated Resources – Unapportioned Authority		100	
Proprietary Entry				**Proprietary Entry**			
101000 (G) Fund Balance With Treasury	100			None			
310100 (G) Unexpended Appropriations - Appropriations Received		100					

2. The federal entity records budget authority apportioned by the Office of Management and Budget and available for allotment.

Trading Partner Entity Agency 30				Agency 40 Operating Fund AID X 4605, Intragovernmental Revolving Fund			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
445000 Unapportioned - Unexpired Authority	100		A116	None			
451000 Apportionments		100					
Proprietary Entry				**Proprietary Entry**			
None				None			

DRAFT

3. The federal entity records the allotment of authority.							
Trading Partner Entity Agency 30				**Agency 40 Operating Fund AID X 4605, Intragovernmental Revolving Fund**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry 451000 Apportionments 461000 Allotments - Realized Resources **Proprietary Entry** None	100	100	A120	**Budgetary Entry** None **Proprietary Entry** None			

3. Agency 40 records a reimbursable agreement without advance that was previously anticipated.							
Trading Partner Entity Agency 30				**Agency 40 Operating Fund AID X 4605, Intragovernmental Revolving Fund**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry None **Proprietary Entry** None				**Budgetary Entry** 422100 Unfilled Customer Without Advance 421000 Anticipated Reimbursement and Other Income **Proprietary Entry** None **Also Post:** 449000 Anticipated Resources – Unapportioned Authority 445000 Unapportioned - Unexpired Authority	100 100	 100 100	A706 A123

DRAFT

4. Agency 30 and Agency 40 record respective revenue earned/expenses incurred for services provided. *(The cost incurred by Agency 40 to provide service is not shown in this scenario.)*

Trading Partner Entity Agency 30				**Agency 40 Operating Fund AID X 4605, Intragovernmental Revolving Fund**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
461000 Allotments - Realized Resources	100		B406	425100 Reimbursements Earned - Receivable	100		A714
490100 Delivered Orders - Obligations, Unpaid		100		422100 Unfilled Customer without Advance		100	
Proprietary Entry				**Proprietary Entry**			
610000 (F) Operating Expenses/Program Costs (RC 24)	100		B406	131000 (F) Accounts Receivable (RC 22)	100		A714
211000 (F) Accounts Payable (RC 22)		100		520000 (F) Revenue From Services Provided (RC 24)		100	
310700 Unexpended Appropriation - Used - Accrued	100		B134				
570000 Expended Appropriations - Used - Accrued		100					

DRAFT

5. To record Federal collection that are deposited into a clearing account but not yet identified to appropriate Agency 40's operating account.

Trading Partner Entity Agency 30				**Clearing / Suspense Fund AID F 3885, Undistributed Intragovernmental Payments**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
490100 Delivered Orders - Obligations, Unpaid	100		B110	None			
490200 Delivered Orders - Obligations, Paid		100					
				Proprietary Entry			
Proprietary Entry				101000 (G) Fund Balance With Treasury	100		C111
211000 (F) Accounts Payable (RC 22)	100		B110	241000 (Z)[2] Liability for Clearing Accounts (RC 29)		100	
101000 (G) Fund Balance With Treasury		100					
310710 Unexpended Appropriations - Used - Disbursed	100		B235				
570000 Expended Appropriations - Used - Accrued	100	100					
310700 Unexpended Appropriations - Used - Accrued		100					
570010 Expended Appropriations - Disbursed							

[2] A Federal/Non-Federal domain value of "Z" of a USSGL account balance results from transactions that are intra-governmental in nature, but for which no reciprocal balances will be reported by another federal entity. Entities must provide Fiscal Service with the specific type of activity being reported, along with an explanation of why this non-reciprocating IGT activity is reported. (See TFM 2-4700, Section 4750.40a – 'Fiscal Service Intra-governmental Activity.') Trading Partner Agency Identifier (TPAID) "999" is limited to truly unidentifiable intra-governmental activities or balances where the counterparty federal agency cannot be determined, despite research.

SCENARIO 3 - PRE-CLOSING TRIAL BALANCE, YEAR 1									
		Agency 30		**Agency 40 Clearing Fund AID F 3885**		**Agency 40 Operating Fund AID X 4605**		**Agency 40 Total**	
Account	**Description**	**Debit**	**Credit**	**Debit**	**Credit**	**Debit**	**Credit**	**Debit**	**Credit**
Budgetary									
411900	Other Appropriations Realized	100	-	-	-	-	-	-	-
425100	Reimbursements Earned - Receivable	-	-	-	-	100	-	100	-
445000	Unapportioned - Unexpired Authority	-	-	-	-	-	100	-	100
449000	Anticipated Resources - Unapportioned Authority	-	-	-	-	-	-	-	-
490100	Delivered Orders - Obligations, Unpaid	-	-	-	-	-	-	-	-
490200	Delivered Orders - Obligations, Paid	-	100	-	-	-	-	-	-
Total		**100**	**100**	**-**	**-**	**100**	**100**	**100**	**100**
Proprietary									
101000 (G)	Fund Balance With Treasury	-	-	100	-	-	-	100	-
131000 (F)	Accounts Receivable	-	-	-	-	100	-	100	-
241000 (Z)	Liability for Clearing Accounts	-	-	-	100	-	-	-	100
310100	Unexpended Appropriation Received	-	100	-	-	-	-	-	-
310700	Unexpended Appropriations - Used - Accrued	-	-	-	-	-	-	-	-
310710	Unexpended Appropriations - Used - Disbursed	100	-	-	-	-	-	-	-
520000 (N)	Revenue from Services Provided	-	-	-	-	-	100	-	100
570000	Expended Appropriations - Used - Accrued	-	-	-	-	-	-	-	-
570010	Expended Appropriations - Disbursed	-	100	-	-	-	-	-	-
610000 (F)	Operating Expenses/Program Costs	100	-	-	-	-	-	-	-
Total		**200**	**200**	**100**	**100**	**100**	**100**	**200**	**200**

DRAFT

Scenario 3- Closing Entries for Year 1:

6. The federal entity records the consolidation of actual net-funded resources.

Trading Partner Entity Agency 30				Agency 40 Operating Fund AID X 4605, Intragovernmental Revolving Fund			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry 420100 Total Actual Resources - Collected 411900 Other Appropriations Realized **Proprietary Entry** None	100	100	F302	**Budgetary Entry** None **Proprietary Entry** None			

7. The federal entity records the closing of paid, delivered orders to total actual resources.

Trading Partner Entity Agency 30				Agency 40 Operating Fund AID X 4605, Intragovernmental Revolving Fund			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry 490200 Delivered Orders - Obligations, Paid 420100 Total Actual Resources - Collected **Proprietary Entry** None	100	100	F314	**Budgetary Entry** None **Proprietary Entry** None			

DRAFT

8. The federal entity records the closing of expenses to cumulative results of operations.

Trading Partner Entity Agency 30				**Agency 40 Operating Fund AID X 4605, Intragovernmental Revolving Fund**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry None				**Budgetary Entry** None			
Proprietary Entry				**Proprietary Entry**			
331000 Cumulative Results of Operations	100		F336	520000 (F) Revenue From Services Provided	100		F336
610000 (F) Operating Expenses/Program Costs		100		331000 Cumulative Results of Operations		100	
570010 Expended Appropriations - Disbursed	100		F336				
331000 Cumulative Results of Operations		100					
310000 Unexpended Appropriations - Cumulative	100		F342				
310710 Unexpended Appropriations - Used - Disbursed		100					
310100 (G) Unexpended Appropriations - Appropriations Received	100		F342				
310000 Unexpended Appropriations - Cumulative		100					

DRAFT

SCENARIO 3 - POST-CLOSING TRIAL BALANCE, YEAR 1									
		Agency 30		**Agency 40 Clearing Fund AID F 3885**		**Agency 40 Operating Fund AID X 4605**		**Agency 40 Total**	
Account	**Description**	**Debit**	**Credit**	**Debit**	**Credit**	**Debit**	**Credit**	**Debit**	**Credit**
Budgetary									
411900	Other Appropriations Realized	-	-	-	-	-	-	-	-
425100	Reimbursements Earned - Receivable	-	-	-	-	100	-	100	-
445000	Unapportioned - Unexpired Authority	-	-	-	-	-	100	-	100
490100	Delivered Orders - Obligations, Unpaid	-	-	-	-	-	-	-	-
490200	Delivered Orders – Obligations, Paid	-	-	-	-	-	-	-	-
Total		**-**	**-**	**-**	**-**	**100**	**100**	**100**	**100**
Proprietary									
101000 (G)	Fund Balance With Treasury	-	-	100	-	-	-	100	-
131000 (F)	Accounts Receivable	-	-	-	-	100	-	100	-
241000 (Z)	Liability for Clearing Accounts	-	-	-	100	-	-	-	100
331000	Cumulative Results of Operations	-	-	-	-	-	-	-	100
Total		**-**	**-**	**100**	**100**	**100**	**100**	**200**	**200**

DRAFT

Scenario 3, Clearing Accounts: Unidentified Collections from Federal Sources (Year 2)

Agency 40 receives a federal collection from Agency 30 for the receipt of reimbursable goods/services. The agency cannot yet identify the appropriate operating account to which the funds should be applied, so it temporarily records the collection into a clearing account with a "Z" Fed/Nonfed attribute. During Year 2 - Month 1, the correct fund with appropriate statutory authority for the collection is identified within the agency. The collection is promptly reclassified from the clearing account to the operating account.

The use of Fed/Nonfed "Z" attribute and Trading Partner Agency Identifier (TPAID) "999" are limited to truly unidentifiable intra-governmental activities or balances where the counterparty federal agency cannot be determined, despite research. Entities must provide Fiscal Service with the specific type of activity being reported, along with an explanation of why this non-reciprocating IGT activity is reported.

1. To record a classification of money from the clearing account to appropriate operating fund (reverse the original entry recorded in the clearing account).

Clearing / Suspense Fund AID F 3885, Undistributed Intragovernmental Payments				**Agency 40 Operating Fund AID X 4605, Intragovernmental Revolving Fund**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry				**Budgetary Entry**			
None				425200 Reimbursements Earned - Collected From Federal/Non-Federal Exception Sources	100		C186
				425100 Reimbursements Earned - Receivable		100	
Proprietary Entry				**Proprietary Entry**			
241000 (Z) Liability for Clearing Accounts	100		D507	101000 (G) Fund Balance With Treasury	100		C186
101000 (G) Fund Balance With Treasury		100		131000 (F) Accounts Receivable (RC 22)		100	

DRAFT

SCENARIO 3 - PRE-CLOSING TRIAL BALANCE, YEAR 2							
		Agency 40 Clearing Fund AID F 3885		**Agency 40 Operating Fund AID X 4605**		**Agency 40 Total**	
Account	**Description**	**Debit**	**Credit**	**Debit**	**Credit**	**Debit**	**Credit**
Budgetary							
420100	Total Actual resources collected	-	-	-	-	-	-
425100	Reimbursements Earned - Receivable	-	-	-	-	-	-
425200	Reimbursements Earned - Collected From Federal/Non-Federal Exception Sources	-	-	100	-	100	-
445000	Unapportioned - Unexpired Authority	-	-	-	100	-	100
Total		**-**	**-**	**100**	**100**	**100**	**100**
Proprietary							
101000 (G)	Fund Balance With Treasury	-	-	100	**-**	100	-
131000 (F)	Accounts Receivable	-	-	-	-	-	-
241000 (Z)	Liability for Clearing Accounts	-	-	-	-	-	-
331000	Cumulative Results of Operations	-	-	-	100	-	100
Total		**-**	**-**	**100**	**100**	**100**	**100**

DRAFT

Scenario 3- Closing Entries for Year 2:

2. The federal entity records the consolidation of actual net-funded resources.							
Clearing / Suspense Fund AID F 3885, Undistributed Intragovernmental Payments				**Agency 40 Operating Fund AID X 4605, Intragovernmental Revolving Fund**			
	Debit	**Credit**	**TC**		**Debit**	**Credit**	**TC**
Budgetary Entry None				**Budgetary Entry** 420100 Total Actual Resources - Collected 425200 Reimbursements Earned - Collected From Federal/Non-Federal Exception Sources	100	100	F302
Proprietary Entry None				**Proprietary Entry** None			

SCENARIO 3 - POST-CLOSING TRIAL BALANCE, YEAR 2							
		Agency 40 Clearing Fund AID F 3885		**Agency 40 Operating Fund AID X 4605**		**Agency 40 Total**	
Account	**Description**	**Debit**	**Credit**	**Debit**	**Credit**	**Debit**	**Credit**
Budgetary							
420100	Total Actual Resources Collected	-	-	100	-	100	-
445000	Unapportioned - Unexpired Authority	-	-	-	100	-	100
Total		**-**	**-**	**100**	**100**	**100**	**100**
Proprietary							
101000 (G)	Fund Balance With Treasury	-	-	100	-	100	-
331000	Cumulative Results of Operations	-	-	-	100	-	100
Total		**-**	**-**	**100**	**100**	**100**	**100**