



Federal Investments Program Investing in Treasury

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Topics

- Program Overview
- Resources Available
- Reports
- What's New?
- Contact Information

Federal Investments Program

- Provides investment services to Federal government entities that have funds on deposit with the U.S. Treasury and have legislative authority to invest those funds
- Represents more than one-third of the public debt outstanding, providing services to about 250 Trust, Deposit, and Special Funds

Federal Investments Program

- Types of Accounts
 - Treasury-Managed
 - Agency-Managed
 - Franchise
- Investment Strategy
 - The agency must analyze the purpose, funding sources, and disbursement needs of the program
 - The agency determines how much to invest and in which securities to invest

Federal Investments Program

- Mirror-Image Market Based Specials*:
 - Market-Based Bills (typically mature in 13, 26, and 52 weeks)
 - Market-Based Notes (mature in 10 years or less)
 - Market-Based Bonds (mature in 30 years or less)
 - Market-Based TIPS (mature in 30 years or less)
 - One Day Certificates (mature next business day)
 - Zero Coupon Bonds (ZCB)
 - Floating Rate Notes (FRN) (mature in 2 years)

**Securities are traded only with the Federal Investments Program. They cannot be bought/sold between agencies.*

Reorganization

- Federal Investments Branch and Federal Borrowings Branch merger
 - Effective July 26, 2015
 - New Branch Name:
Federal Investments and Borrowings Branch
 - New Division Name:
Special Assets and Liabilities Division

Debt Impasse

- Debt Issuance Suspension Period (DISP)
 - Declared on March 16, 2015 through July 30, 2015
 - Extended on July 30, 2015 until October 30, 2015
 - Statutory Debt Limit set by Congress is \$18,113,000,080,959.35

Federal Investments Website

The screenshot displays the FedInvest website interface. On the left is a navigation menu under the heading 'APPLICATIONS & PROGRAMS'. It includes a dropdown for 'Federal Investments Program' with sub-links for 'FedInvest', 'New Customers & Forms', 'Online Library', and 'News'. Other menu items include 'SLGS', 'Trust Funds Program', 'Federal Borrowings Program', and 'Security Liquidations & Proceeds'. Below this is an 'ACCOUNT CENTER' section with 'Log in now' options for 'SLGSafe' and 'FedInvest', and a 'Set up an account' link.

The main content area features the 'FedInvest' logo and the text 'U.S. Department of the Treasury'. The page title is 'Federal Investments Program Overview'. The text describes the program as providing investment services to federal government entities with funds on deposit and legislative authority to invest. It notes that the program represents more than one-third of the public debt outstanding. A link to 'Learn more by visiting FedInvest' is provided. The 'Our Mission is:' section lists three key objectives: reporting on the program, managing trust funds, and formulating accounting policies.

<http://www.treasurydirect.gov/govt/apps/fip/fip.htm>

<http://www.fedinvest.gov/govt/apps/fip/fip.htm>

FedInvest Overview

- FedInvest
 - A Federal Investment Program application, owned and maintained by the Bureau of the Fiscal Service, to be used by Federal agencies that have investment authority in Government Account Series Securities
 - Allows Federal agency Fund Managers to:
 - Manage their portfolios through the purchase and redemption of securities
 - View account holdings and transactions
 - View various reports and download data

Online Library

- Manuals and Policy Documents
 - Investments Fund Operating Circular
 - Treasury Responsibilities in Investment Fund Administration
 - Treasury Financial Manual (TFM) – Reporting Instructions
 - FedInvest User Manuals
- Forms
 - New Customer Form
 - Investment/Redemption Request Form

Investments Fund Operating Circular

- Communicates the policies and procedures of Treasury in regard to government accounts that invest
- Outlines the responsibilities of Treasury versus the Program Agency
- Updates in progress
 - Addition of Floating Rate Notes
 - Name change to Bureau of the Fiscal Service

Report for the Secretary of the Treasury

- Treasury Responsibilities in Investment Fund Administration
 - Created for the Secretary of the Treasury in November of 2000
 - Provides a review of the administration of accounts with investment authority
 - Documents Treasury's roles
 - Evaluates appropriateness and efficiency

TFM – Reporting Instructions

- TFM Volume 1, Part 2 Chapter 4300
 - Updated June 2015
- Reporting instructions for accounts invested in Department of the Treasury securities
- Detailed reporting instructions for:
 - Principal
 - Premium
 - Discount
 - Inflation Compensation
 - Earned Interest

FedInvest User Manual

- Located in the TreasuryDirect.gov online library
- ‘How To’ for FedInvest navigation
 - General Functions
 - Case Management System (CMS) Functions
 - Investment Fund Manager Functions
 - Government Account Series (GAS) Accountant Functions
- Passwords
 - Bulletin on FedInvest home screen

Forms

- Forms are 100% electronic
- Forms can be signed with digital signatures in Adobe
- Completed forms should be submitted via email
- Revoking a user from FedInvest no longer requires a form – submit via email

FedInvestor@fiscal.treasury.gov

User Profile

- FedInvest user information is located on the FedInvest tab under “Manage My Profile”

User

User | GAS Accounts | Notifications

[Edit](#)

First Name Jeremy
Last Name Stover
LDAP Username [REDACTED]
LDAP Roles [REDACTED]
Agency/Organization [REDACTED]
User Status [REDACTED]
Address Line 1 [REDACTED] **Phone** [REDACTED]
Address Line 2 [REDACTED] **Fax** [REDACTED]
City [REDACTED] **Email** [REDACTED]
State [REDACTED]
Zip Code [REDACTED]

User Profile

- Users can set notifications for various system generated processes

User » Stover, Jeremy

User GAS Accounts **Notifications**

Daily Prices are Loaded

Daily Prices Applied

Interest Rate for One Day

Interest/Maturity Payments - One Day Securities

Interest/Maturity Payments - All Other Securities

Par Value Sell(s) Posted

Frequently Asked Questions

- Common Customer Requests
 - Amortization
 - Level Yield (Notes and Bonds)
 - Straight Line (Bills)
 - Interest
 - Posting Logic
 - Fund Access

Published Reports

- Statement of Accounts (Summary & Tax Lot)
- Accrual Activity
- IFTCS Confirmation (GTAS Confirmation)
- Daily Inflation Compensation
- Interest Expense

Dynamic Reports

- Create Transactions Report
- Tax Lot Balance Report
- Account Holdings Report
- Security Balance Report

Floating Rate Note (FRN)

- Became available on February 20, 2015
- Functions similar to Market Based Notes, but interest is paid quarterly instead of semi-annually
- Currently auctioned with two year maturity
- Rate changes based on 13-week bill

TFM Updates

- Updated all links to 'Hot Links'
- Added guidance for Floating Rate Notes
- Removed references to TINTs

USSGL Accrued Interest Payable

- As-Is
 - USSGL 214100 Acc Int Payable – Debt
 - Used for Accrued Interest on Investments\Borrowings
 - Eliminates in Reciprocal Category 02
- To-Be
 - USSGL 214200 Acc Int Payable – Debt
 - Used for Accrued Interest on Investments
 - Eliminates in Reciprocal Category 02
 - USSGL 214100 Acc Int Payable – Loans
 - Used for Accrued Interest on Borrowings
 - Eliminates in Reciprocal Category 04

Contact Information



Federal Investments Program

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