

**Guide for Accounting and Reporting of
Exchange Stabilization Fund (ESF) Fair Market Value for
Foreign Currency and Investments**

Effective Date Fiscal 2012

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Version Number	Date	Description of Change	Effective USSGL TFM	Effective Date
1.0		Initial Version		FY 2012

Introduction

ESF now holds certain foreign currency securities at fair value. In October of 2008, ESF deemed that its Other Foreign Currency Denominated Assets and Long Term Investments should be classified from Held-To-Maturity to Available-For-Sale Securities. As a result of the change in classification of securities, ESF had to conform to the FASB standard FAS 157 (effective November 2007), which provided that Available-For-Sale securities must be carried at fair value. ESF is providing the following scenario in order to comply with the adopted GAAP/FASB principles and standards.

The Special Drawing Rights Act of 1968 (P.L. 90-349) provides that SDRs allocated by the International Monetary Fund (IMF) or otherwise acquired by the United States (U.S.) are resources of the Treasury's Exchange Stabilization Fund (ESF). SDRs are reserve assets allocated to participating members of the IMF to meet a global need to supplement existing reserve assets. SDRs derive their quality as reserve assets from the undertakings of the members to accept them in exchange for "freely useable" currencies (the U.S. Dollar, European Euro, Japanese Yen, and British Pound Sterling). U.S. Government holdings in SDRs were obtained from IMF allocations issued between 1970-1981 and through the net of SDR acquisitions and sales undertaken since that time. SDR Holdings are shown as an asset item in the ESF financial records and SDR Allocations are shown as a liability item.

Allocations and Holdings

When the IMF allocates SDRs to its members, SDR holdings are recorded as assets of the members and SDR allocations are recorded as liabilities. SDR holdings increase primarily as a result of IMF SDR allocations. Other transactions reported in this account are recorded as incurred. They include acquisitions and sales of SDRs, interest received on SDR holdings, interest charges on SDRs allocations, and valuation adjustments. The U.S. Government receives remuneration in SDRs from the IMF and is based on claims on the IMF, represented by the U.S. Reserve Position. The SDR amount is credited to the ESF, which transfers to either the TGA account or a specified financing account an equivalent amount of dollars plus nominal interest. The allocations and holdings are revalued monthly based on the SDR valuation rate as calculated by the IMF. The liabilities represent the amount that is payable in the event of liquidation of, or U.S. withdrawal from, the SDR Department of the IMF or cancellation of the SDRs.

Proposed New SGL Accounts

Account Title: Foreign Currency Denominated Equivalent Assets

Account Number: 1205

Normal Balance: Debit

Definition: The amount of the U.S. dollar equivalent of foreign currency denominated assets which are short-term, highly liquid investments that are (1) readily convertible into known amounts of foreign currency, and (2) close to maturity (an investment purchased within three months of its maturity date) such that a change in interest rate presents an insignificant risk to the value of the investment. This account does not close at year-end.

Justification: To meet budgetary, proprietary and MTS reporting requirements.

Account Title: Uninvested Foreign Currency

Account Number: 1209

Normal Balance: Debit

Definition: The amount of cash balance of the foreign currency portfolio, which has not been invested into a security. This account does not close at year-end.

Justification: To meet budgetary, proprietary and MTS reporting requirements.

Account Title: Interest Receivable on Monetary Assets

Account Number: 1344

Normal Balance: Debit

Definition: The amount of accrued interest charges receivable on monetary assets. This account does not close at year-end.

Justification: To meet budgetary, proprietary and MTS reporting requirements.

Account Title: Interest Receivable – Foreign Currency Denominated Assets

Account Number: 1384

Normal Balance: Debit

Definition: The amount of accrued interest charges receivable on foreign currency denominated assets. This account does not close at year-end.

Justification: To meet budgetary, proprietary and MTS reporting requirements.

Account Title: Foreign Investments

Account Number: 1670

Normal Balance: Debit

Definition: The par value of securities issued by foreign entities. This account does not close at year-end.

Justification: To meet budgetary, proprietary and MTS reporting requirements.

Account Title: Discount on Foreign Investments

Account Number: 1671

Normal Balance: Credit

Definition: The full discount on securities issued by foreign entities. This account does not close at year-end.

Justification: To meet budgetary, proprietary and MTS reporting requirements.

Account Title: Premium on Foreign Investments

Account Number: 1672

Normal Balance: Debit

Definition: The full premium on securities issued by foreign entities held. This account does not close at year-end.

Justification: To meet budgetary, proprietary and MTS reporting requirements.

Account Title: Foreign Exchange Rate Revalue Adjustments – Investments

Account Number: 1679

Normal Balance: Debit

Definition: The adjustment for long-term bonds and other foreign currency denominated assets using a foreign exchange rate to revalue the securities at a given date. Although the normal balance for this account is debit, it is acceptable in certain instances for this account to have a credit balance. This account does not close at year-end.

Justification: To meet budgetary, proprietary and MTS reporting requirements.

Account Title: SDR Certificates Issued to Federal Reserve Banks

Account Number: 2192

Normal Balance: Credit

Definition: The amount recorded for monetization/demonetization of SDRs to the Federal Reserve Bank in exchange for dollars. This account does not close at year-end.

Justification: To meet budgetary, proprietary and MTS reporting requirements.

Account Title: Allocation of Special Drawing Rights

Account Number: 2193

Normal Balance: Credit

Definition: The amount of corresponding liability representing the value ~~form~~ of the reserve assets (SDRs) allocated by the IMF to meet global needs to supplement existing reserve assets. SDRs derive their quality as reserve assets from the undertakings of the members to accept them in exchange for "freely useable" currencies (the U.S. Dollar, European Euro, Japanese Yen, and British Pound Sterling). This account does not close at year end.

Justification: To meet budgetary, proprietary and MTS reporting requirements.

Account Title: Remuneration Interest

Account Number: 6338

Normal Balance: Debit

Definition: The amount of interest expense, with no budgetary outlay, incurred during the conversion from SDRs to U.S. dollars.

Justification: To meet budgetary, proprietary and MTS reporting requirements.

Account Title: Unrealized Gains for Fair Value

Account Number: 7181

Normal Balance: Credit

Definition: The accumulated unrealized gain, due to exchange rates, on foreign currency investments and foreign currency denominated assets in the Exchange Stabilization Fund. Unrealized gains are due to adjustments for market value of assets. Although the normal balance for this account is a credit, it is acceptable in some instances for this account to have a debit balance.

Justification: To meet budgetary, proprietary and MTS reporting requirements.

Account Title: Unrealized Losses for Fair Value

Account Number: 7281

Normal Balance: Debit

Definition: The accumulated unrealized loss, due to exchange rates, on foreign currency investments and foreign currency denominated assets in the Exchange Stabilization Fund. Unrealized losses are due to adjustments for market value of assets. Although the normal balance for this account is a debit ~~credit~~, it is acceptable in some instances for this account to have a credit ~~debit~~ balance.

Justification: To meet budgetary, proprietary and MTS reporting requirements.

Account Title: Other Gains for Accrued SDR Interest and Charges

Account Number: 7191

Normal Balance: Credit

Definition: When SDR interest rates change, accrued SDR interest/charges reflect a gain in the following circumstances. If interest rates increase then a gain is recorded in SDR interest. If interest rates decrease, then a gain is recorded in SDR charges. The normal balance for this account is credit.

Justification: To meet budgetary, proprietary and MTS reporting requirements.

Account Title: Other Losses for Accrued SDR Interest and Charges

Account Number: 7291

Normal Balance: Debit

Definition: When SDR interest rates change, accrued interest/charges result in a loss in the following circumstances. If interest rates decreases then a loss is recorded in SDR interest. If interest rates increases, then a loss is recorded in SDR charges. The normal balance for this account is debit.

Justification: To meet budgetary, proprietary and MTS reporting requirements.

Proposed Modification of Existing USSGL Accounts

Account Title: Adjustments to the Exchange Stabilization Fund

Account Number: 4295

Normal Balance: Debit

Definition: The amount of increase or decrease in Exchange Stabilization Fund as a result of revaluation, foreign exchange rate adjustments and special liabilities (general allocations and Special Drawing Rights Certificates). Although the normal balance in this account is a debit, it is acceptable in certain instances for this account to have a credit balance (when a loss is recognized).

Justification: To meet budgetary, proprietary and MTS reporting requirements.

Listing of USSGL accounts Used in this scenario

Account No	Account Titles
Proprietary	
1194	SDR Holdings
1200	Foreign Currency
1205	Foreign Currency Denominated Assets
1209	Uninvested Foreign Currency
1310	Accounts Receivable
1342	Interest Receivable from Investments
1344	Interest Receivable on Monetary Assets
1384	Interest Receivable on Foreign Currency
1610	Investments in U.S. Treasury Securities Issued by BPD
1620	Investments in Securities Other than BPD
1621	Contra Discount on Securities Other than BPD
1622	Premium on Securities Other than BPD
1670	Exchange Stabilization Fund – Investments
1671	Discount on Exchange Stabilization Fund – Investments
1672	Premium on Exchange Stabilization Fund – Investments
1679	Foreign Exchange Rate Revalue Adjustment – Exchange Stabilization Fund – Investments
2110	Accounts Payable
2140	Accrued Interest Payable – Not Otherwise Classified
2192	Certificates Issued to Federal Reserve Banks
2193	Allocation of Special Drawing Rights
2985	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity
3100	Unexpended Appropriations
3310	Cumulative Results of Operations
5311	Interest Revenue – Investments
5312	Interest Revenue – Loans Receivable/Uninvested Funds
5750	Expenditure Transfer In
5760	Expenditure Transfer Out
5790	Other Financing Sources
5900	Other Revenue
5993	Offset to Non-Entity Collections – Statement of Changes in Net Position
5994	Offset to Non-Entity Accrued Collections – Statement of Changes in

	Net Position
6338	Exchange Stabilization Fund Remuneration Interest
6790	Other Expenses Not Requiring Budgetary Resources
7181	Unrealized Gains for Fair Value
7190	Other Gains
7191	Other Gains for Accrued SDR Interest and Charges
7281	Unrealized Losses for Fair Value
7290	Other Losses
7291	Other Losses for Accrued SDR Interest and Charges
Budgetary	
4070	Anticipated Collections from Federal Sources
4201	Total Actual Resources - Collected
4266	Other Actual Collections – Non-Federal
4273	Interest Collected from Treasury
4295	Adjustment to the Exchange Stabilization Fund
4620	Unobligated Funds Exempt from Apportionment
4630	Funds Not Available for Commitment/Obligation
4901	Delivered Orders – Obligations, Paid

USSGL Proprietary Account Reporting: for new SGLs – there is no change for the modify SGLs

USSGL Acct.	USSGL Account Title	Normal Balance Indicator	Fed/ NonFed	Entity/ NonEnt	Covered Uncovered	Custodial Non Cust
1205	Foreign Currency Denominated Assets	D	N	E		
1209	Uninvested Foreign Currency	D	N	E		
1344	Interest Receivable on Monetary Assets	D	N	E		
1384	Interest Receivable – Foreign Currency Denominated Assets	D	N	E		A
1670	Exchange Stabilization Fund – Investments	D	N	E		
1671	Discount on Exchange Stabilization Fund – Investments	C	N	E		
1672	Premium on Exchange Stabilization Fund – Investments	D	N	E		
1679	Foreign Exchange Rate Revalue Adjustment – Exchange Stabilization Fund – Investments	D	N	E		
2192	Certificates Issued to Federal Reserve Bank	C	N	E	C	
2193	Allocation of Special Drawing Rights	C	N	E	C	
6338	Exchange Stabilization Fund Remuneration Interest	D	N	E		A
7181	Unrealized Gains for Fair Value	C	N	E		
7191	Other Gains for Accrued SDR Interest and Charges	C	N	E		
7281	Unrealized Losses for Fair Value	D	N	E		
7291	Other Losses for Accrued SDR Interest and Charges	D	N	E		

DRAFT USSGL Proprietary and Budgetary Account Attribute Table

USSGL Account Number	USSGL Account Title	Fund Type	TAS Attributes		Trans Code
			Reporting Type Code	TAS Status	
1205	Foreign Currency Denominated Assets	EP	E	U	N
1209	Uninvested Foreign Currency	EP	E	U	N
1344	Interest Receivable on Monetary Assets	EP	E	U	N
1384	Interest Receivable – Foreign Currency Denominated Assets	EP	E	U	N
1670	Exchange Stabilization Fund – Investments	EP	E	U	N
1671	Discount on Exchange Stabilization Fund – Investments	EP	E	U	N
1672	Premium on Exchange Stabilization Fund – Investments	EP	E	U	N
1679	Foreign Exchange Rate Revalue Adjustment – Exchange Stabilization Fund – Investments	EP	E	U	N
2192	Certificates Issued to Federal Reserve Bank	EP	E	U	N
2193	Allocation of Special Drawing Rights	EP	E	U	N
6338	Exchange Stabilization Fund Remuneration Interest	EP	E	U	N
7181	Unrealized Gains for Fair Value	EP	E	U	N
7191	Other Gains for Accrued SDR Interest and Charges	EP	E	U	N
7281	Unrealized Losses for Fair Value	EP	E	U	N
7291	Other Losses for Accrued SDR Interest and Charges	EP	E	U	N

**Impact on USSGL Crosswalks
Fiscal 2012**

USSGL Account	SF 133	P&F	FMS 2108	Bal Sheet	Stmt of Net Cost	Stmt of Changes in Net Pos	Stmt of Cust Activ	Stmt of Budg Res	Reclass Stmts
1205	N/A	N/A	Col 6	Line 7	N/A	N/A	N/A	N/A	BS line 2.1
1209	N/A	N/A	Col 6	Line 7	N/A	N/A	N/A	N/A	BS line 2.1
1344	N/A	N/A	N/A	Line 7	N/A	N/A	N/A	N/A	BS line 2.1
1384	N/A	N/A	N/A	Line 7	N/A	N/A	N/A	N/A	BS line 2.1
1670	N/A	N/A	Col 6	Line 8	N/A	N/A	N/A	N/A	BS line 2.8
1671	N/A	N/A	Col 6	Line 8	N/A	N/A	N/A	N/A	BS line 2.8
1672	N/A	N/A	Col 6	Line 8	N/A	N/A	N/A	N/A	BS line 2.8
1679	N/A	N/A	Col 6	Line 8	N/A	N/A	N/A	N/A	BS line 2.8
2192	N/A	N/A	N/A	Line 27	N/A	N/A	N/A	N/A	BS line 6.10
2193	N/A	N/A	N/A	Line 27	N/A	N/A	N/A	N/A	BS line 6.10
6338	N/A	N/A	N/A	Line 32	Line 1	Line 15	N/A	N/A	SNC line 2 SCNP line 9
7181	N/A	N/A	N/A	Line 32	Line 1	Line 15	N/A	N/A	SNC line 2 SCNP line 9
7191	N/A	N/A	N/A	Line 32	Line 1	Line 15	N/A	N/A	SNC line 2 SCNP line 9
7281	N/A	N/A	N/A	Line 32	Line 1	Line 15	N/A	N/A	SNC line 2 SCNP line 9
7291	N/A	N/A	N/A	Line 32	Line 1	Line 15	N/A	N/A	SNC line 2 SCNP line 9

Beginning Balance Trial Balance FY 2012

	Debit	Credit
Proprietary		
1194 (N) Exchange Stabilization Fund Assets – Holdings for Special Drawing Rights	57,945,186,222.87	
1200 (N) Foreign Currency	13,692,267,445.20	
1209 (N) Uninvested Foreign Currency (TIER Subaccount)	54,422.48	
1342 (N) Interest Receivable from Investments	128,296,752.59	
1344 (N) Interest Receivable on Monetary Assets (TIER Subaccount)	15,795,991.45	
1384 (N) Interest Receivable on Foreign Currency (TIER Subaccount)	8,999,924.36	
1610 (I) Investments in U.S. Treasury Securities Issued by BPD	18,614,997,252.97	
1620 (N) Investments in Securities Other than BPD	12,246,224,127.80	
1621 (N) Contra Discount on Securities Other than BPD		17,509,381.33
1622 (N) Premium on Securities Other than BPD	78,661,574.17	
2110 (N) Accounts Payable		227,983.23
2140 (N) Accrued Interest Payable – Not Otherwise Classified		14,916,301.70
2192 (N) Certificates Issued to Federal Reserve Banks (TIER Subaccount)		5,200,000,000.00
2193 (N) Allocation of Special Drawing Rights (TIER Subaccount)		55,953,105,209.69
3100 Unexpended Appropriations		200,000,000.00
3310 Cumulative Results of Operations		41,344,724,837.94
TOTAL	102,730,483,713.80	102,730,483,713.80
Budgetary		
4201 Total Actual Resources – Collected	41,391,632,169.54	
4295 (X) Adjustment to the Exchange Stabilization Fund	61,168,249,494.62	
4630 (X) Funds Not Available for Commitment/Obligation		41,391,632,169.54
4901 (X) Delivered Orders – Obligations, Paid		61,168,249,494.62
TOTAL	102,559,881,664.16	102,559,881,664.16

Foreign Investments

1. To record the moving of investments from 1620 to 1670. (TC XXXX)

	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 1670 (N) Exchange Stabilization Fund – Investments 1620 (N) Investments in Securities Other than BPD	12,246,224,127.80	12,246,224,127.80

2. To record the moving of discounts on investments from 1621 to 1671. (TC XXXX)

	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 1621 (N) Discount on Securities Other than BPD 1671 (N) Discount on Exchange Stabilization Fund – Investments	17,509,381.33	17,509,381.33

3. To record the moving of premiums on investments from 1622 to 1672. (TC XXXX)

	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 1672 (N) Premium on Exchange Stabilization Fund – Investments 1622 (N) Premium on Securities Other than BPD	78,661,574.17	78,661,574.14

4. To record the moving of previous foreign exchange rate adjustments from 1670 to 1679. (TC XXXX)

	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 1679 (N) Foreign Exchange Rate Revalue Adjustment – Exchange Stabilization Fund - Investments 1670 (N) Exchange Stabilization Fund - Investments	212,884,417.22	212,884,417.22

5. To record the moving of previous foreign exchange rate adjustment from 1200 to 1679 for FIXBIS (Fixed rate investment with the Bank of International Settlement) securities. (TC XXXX)

	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 1200 (N) – Foreign Currency 1679 (N) Foreign Exchange Rate Revalue Adjustment – Exchange Stabilization Fund – Investments	1,065,432.36	1,065,432.36

6. To record the moving of foreign currency equivalents excluding the FIXBIS securities from 1200 to 1205. (TC XXXX)

	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 1205 (N) Foreign Currency Denominated Assets 1200 (N) – Foreign Currency	10,891,202,012.84	10,891,202,012.84

7. To record the moving of FIXBIS securities from 1200 to 1670. (TC XXXX)

	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 1670 (N) Exchange Stabilization Fund - Investments 1200 (N) – Foreign Currency	2,802,130,864.72	2,802,130,864.72

8. To record fair value adjustments of investments (unrealized gain). (TC XXXX) **(224 Subclass 42 USSGL 1679 RT7 973 and Subclass 04 USSGL 7181)**

	Debit	Credit
<u>Budgetary</u> 4295 Adjustment to the Exchange Stabilization Fund 4630 Funds Not Available for Commitment/Obligation	5,000,000.00	5,000,000.00
<u>Proprietary</u> 1679 (N) Foreign Exchange Rate Revalue Adjustments – Exchange Stabilization Fund - Investments 7181 (N) Unrealized Gains for fair value	5,000,000.00	5,000,000.00

9. To record fair value of investments (unrealized loss). (TC XXXX) (224 Subclass 42USSGL 1679 RT7 973 and Subclass 04 USSGL 7281)

	Debit	Credit
<u>Budgetary</u>		
4630 Funds Not Available for Commitment /Obligation	3,000,000.00	
4295 Adjustment to the Exchange Stabilization Fund		3,000,000.00
<u>Proprietary</u>		
7281 (N) Unrealized Losses for fair value	3,000,000.00	
1679 (N) Foreign Exchange Rate Revalue Adjustments – Exchange Stabilization Fund – Investments		3,000,000.00

10a. To record maturity of non-federal securities (long-term bonds) sold at a PAR and receive coupon¹. (TC XXXX) (224 Subclass 41, USSGL 1209, FACTS II RT7 921 and 224 subclass 42, USSGL 1670, FACTS II RT7 973 and Subclass 08, USSGL 1342).

	Debit	Credit
<u>Budgetary</u>		
4266 Other Actual Collections Non-Federal	7,578,750.00	
4630 Funds Not Available for Commitments/Obligations		7,578,750.00
<u>Proprietary</u>		
1209 (N) Uninvested Foreign Currency	148,578,750.00	
1342 (N) Interest Receivable from Investments		7,578,750.00
1670 (N) Exchange Stabilization Fund – Investment		141,000,000.00

¹ A **coupon** payment on a [bond](#) is a periodic interest payment that the bondholder receives during the time between when the bond is issued and when it matures.

10b. To record realized gain due to foreign exchange rate changes between purchase and maturity (to be reinvested immediately) of non-Federal securities (long-term bonds). (TC XXXX) (224 Subclass 42, USSGL 1679, FACTS II RT7 973 and 224 subclass 4, USSGL 7190)

	Debit	Credit
<u>Budgetary</u> 4295 Adjustment to the Exchange Stabilization Fund 4630 Funds Not Available for Commitments/Obligations	1,000,000.00	1,000,000.00
<u>Proprietary</u> 1679 (N) Foreign Exchange Rate Revalue Adjustments – Exchange Stabilization Fund – Investments 7190 (N) Other Gains	1,000,000.00	1,000,000.00

10c. To record realized loss due to foreign exchange rate changes between purchase and maturity (to be reinvested immediately) of non-Federal securities (long-term bonds). (TC XXXX) (224 Subclass 42, USSGL 1679, FACTS II RT7 973 and 224 subclass 4, USSGL 7290)

	Debit	Credit
<u>Budgetary</u> 4630 Funds Not Available for Commitments/Obligations 4295 Adjustment to the Exchange Stabilization Fund	500,000.00	500,000.00
<u>Proprietary</u> 7290 (N) Other Gains 1679 (N) Foreign Exchange Rate Revalue Adjustments – Exchange Stabilization Fund – Investments	500,000.00	500,000.00

11a. To record purchase of non-federal securities (long-term bonds) at premium/discount. (TC XXXX) (224 Subclass 42, USSGLs 1670, 1671, 1672, FACTS II RT7 973 and Subclass 41, USSGL 1209, FACTS II RT7 921 and Subclass 08, USSGL 1342, 5311)

	Debit	Credit
<u>Budgetary</u>		
N/A		
<u>Proprietary</u>		
1670 (N) Exchange Stabilization Fund – Investment	161,750,000.00	
1342 (N) Interest Receivable – Investments	1,687,583.90	
1672 (N) Premium on Exchange Stabilization Fund – Investments	6,502,125.00	
1209 (N) Foreign Currency		167,252,125.00
1671 (N) Discount on Exchange Stabilization Funds – Investments		1,000,000.00
5311 (N) Interest Revenue - Investments		1,687,583.90

11b. To record sale of non-federal securities (long-term bonds) at premium. (TC XXXX) (224 Subclass 42, USSGLs 1670, 1672, FACTS II RT7 973 and Subclass 41, USSGL 1209, FACTS II RT7 921 and Subclass 08, USSGL 1342)

	Debit	Credit
<u>Budgetary</u>		
4266 Other Actual Collections Non-Federal	100,000.00	
4630 Funds Not Available for Commitments/Obligations		100,000.00
<u>Proprietary</u>		
1209 (N) Foreign Currency	20,000,000.00	
1342 (N) Interest Receivable – Investments		100,000.00
1670 (N) Exchange Stabilization Fund – Investment		19,850,000.00
1672 (N) Premium on Exchange Stabilization Fund – Investments		50,000.00

11c. To record sale of non-federal securities (long-term bonds) at discount. (TC XXXX) **(224 Subclass 42, USSGLs 1670, 1671, FACTS II RT7 973 and Subclass 41, USSGL 1209, FACTS II RT7 921 and Subclass 08, USSGL 1342)**

	Debit	Credit
<u>Budgetary</u>		
4266 Other Actual Collections Non-Federal	50,000.00	
4630 Funds Not Available for Commitments/Obligations		50,000.00
<u>Proprietary</u>		
1209 (N) Foreign Currency	20,000,000.00	
1671 (N) Discount on Exchange Stabilization Fund – Investments	100,000.00	
1342 (N) Interest Receivable – Investments		50,000.00
1670 (N) Exchange Stabilization Fund – Investment		20,050,000.00

11d. To record realized gain due to foreign exchange rate changes between purchase and sale (to be reinvested immediately) of non-Federal securities (long-term bonds). (TC XXXX) **(224 Subclass 42, USSGL 1679, FACTS II RT7 973 and 224 subclass 4, USSGL 7190)**

	Debit	Credit
<u>Budgetary</u>		
4295 Adjustment to the Exchange Stabilization Fund	2,000,000.00	
4630 Funds Not Available for Commitments/Obligations		2,000,000.00
<u>Proprietary</u>		
1679 (N) Foreign Exchange Rate Revalue Adjustments – Exchange Stabilization Fund – Investments	2,000,000.00	
7190 (N) Other Gains		2,000,000.00

11e. To record realized loss due to foreign exchange rate changes between purchase and sale (to be reinvested immediately) of non-Federal securities (long-term bonds). (TC XXXX) **(224 Subclass 42, USSGL 1679, FACTS II RT7 973 and 224 subclass 4, USSGL 7290)**

	Debit	Credit
<u>Budgetary</u> 4630 Funds Not Available for Commitments/Obligations 4295 Adjustment to the Exchange Stabilization Fund	400,000.00	400,000.00
<u>Proprietary</u> 7290 (N) Other Gains 1679 (N) Foreign Exchange Rate Revalue Adjustments – Exchange Stabilization Fund – Investments	400,000.00	400,000.00

12a. To record accrual of interest receivable (monthly) on non-federal securities (long-term bonds) at PAR. Euro bonds receive revenue once a year. Japan Bonds receive revenue twice a year. **(224 Subclass 08, USSGLs 1342, 5311)**

	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 1342 (N) Interest Receivable from Investment 5311 (N) Interest Revenue - Investments	1,061,674.91	1,061,674.91

12b. To record accrual of interest receivable (monthly) on non-federal securities (long-term bonds) with a bond premium. Euro bonds receive revenue once a year. Japan Bonds receive revenue twice a year. (224 Subclass 08, USSGLs 1342, 5311; Subclass 42, USSGLs 1672, RT7 973)

	Debit	Credit
<u>Budgetary</u>		
4630 Funds Not Available for Commitments/Obligations	50,000.00	
4266 Other Actual Collections Non-Federal		50,000.00
<u>Proprietary</u>		
1342 (N) Interest Receivable from Investment	1,000,000.00	
1672 (N) Premium on Exchange Stabilization Fund - Investments		50,000.00
5311 (N) Interest Revenue - Investments		950,000.00

12c. To record accrual of interest receivable (monthly) on non-federal securities (long-term bonds) with a bond discount. Euro bonds receive revenue once a year. Japan Bonds receive revenue twice a year. (224 Subclass 08, USSGLs 1342, 5311; Subclass 42, USSGLs 1671, RT7 973)

	Debit	Credit
<u>Budgetary</u>		
4266 Other Actual Collections Non-Federal	100,000.00	
4630 Funds Not Available for Commitments/Obligations		100,000.00
<u>Proprietary</u>		
1342 (N) Interest Receivable from Investment	2,000,000.00	
1671 (N) Discount on Exchange Stabilization Fund - Investments	100,000.00	
5311 (N) Interest Revenue - Investments		2,100,000.00

12d. To record coupon payment on non-federal securities (long-term bonds). Euro bonds receive revenue once a year. Japan Bonds receive revenue twice a year. (224 Subclass 08, USSGLs 1342; Subclass 41, USSGL 1209, RT7 921)

	Debit	Credit
<u>Budgetary</u>		
4266 Other Actual Collections Non-Federal 4630 Funds Not Available for Commitments/Obligations	30,000,000.00	30,000,000.00
<u>Proprietary</u>		
1209 (N) Uninvested Foreign Currency 1342 (N) Interest Receivable from Investment	30,000,000.00	30,000,000.00

13a. To record maturity and reversing interest accrual for cash equivalents. (TC XXXX) (224 Subclass 41, USSGLs 1205 and 1209, FACTS II RT7 921 and Subclass 08, USSGL 1384)

	Debit	Credit
<u>Budgetary</u>		
4266 Other Actual Collections Non-Federal 4630 Funds Not Available for Commitments/Obligations	4,940.35	4,940.35
<u>Proprietary</u>		
1209 (N) Uninvested Foreign Currency 1205 (N) Foreign Currency Denominated Assets 1384 (N) Accrued Interest Receivable on FCDA	84,940.35	80,000.00 4,940.35

13b. To record purchase of cash equivalents. (TC XXXX) (224 Subclass 41, USSGLs 1205 and 1209, FACTS II RT7 921 and Subclass 08, USSGLs 1384 and 5311)

	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 1205 (N) Foreign Currency Denominated Assets	90,000.00	
1384 (N) Accrued Interest Receivable on FCDA	2,000.00	
1209 (N) Uninvested Foreign Currency		90,000.00
5311 (N) Interest Revenue - Investments		2,000.00

13c. To record daily accrual of interest receivable for cash equivalents. (TC XXXX) (224 Subclass 08, USSGLs 1384 and 5311)

	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 1384 (N) Accrued Interest Receivable on FCDA	5,000.00	
5311 (N) Interest Revenue - Investments		5,000.00

13d. To record capitalization of interest on Euro and Yen 2-day notices (these are part of the cash equivalents portfolio). (TC XXXX) (224 Subclass 41, USSGL 1205, RT7 921; Subclass 08, USSGLs 1384)

	Debit	Credit
<u>Budgetary</u> 4266 Other Actual Collections Non-Federal 4630 Funds Not Available for Commitments/Obligations	50,000.00	
		50,000.00
<u>Proprietary</u> 1205 (N) Foreign Currency Denominated Equivalent Assets	50,000.00	
1384 (N) Accrued Interest Receivable on FCDA		50,000.00

13e. To record interest payments for Bank of France (BOF) Time Deposits , Duetsche Bundesbank (DBB) Time Deposit, Yen Overnight Deposits, and Reverse Repurchase Agreements (Repos) (these are part of the cash equivalents portfolio). (TC XXXX) **(224 Subclass 41, USSGL 1205, RT7 921; Subclass 08, USSGLs 1384)**

	Debit	Credit
<u>Budgetary</u>		
4266 Other Actual Collections Non-Federal 4630 Funds Not Available for Commitments/Obligations	100,000.00	100,000.00
<u>Proprietary</u>		
1205 (N) Foreign Currency Denominated Equivalent Assets	1,000,000.00	
1205 (N) Foreign Currency Denominated Equivalent Assets		900,000.00
1384 (N) Accrued Interest Receivable on FCDA		100,000.00

13f. To record foreign exchange rate realized gain on cash equivalents. (TC XXXX) **(224 Subclass 41, USSGL 1205, RT7 921; Subclass 04, USSGLs 7190)**

	Debit	Credit
<u>Budgetary</u>		
4295 Adjustment to the Exchange Stabilization Fund 4630 Funds Not Available for Commitments/Obligations	2,000,000.00	2,000,000.00
<u>Proprietary</u>		
1205 (N) Foreign Currency Denominated Equivalent Assets	2,000,000.00	
7190 (N) Other Gains		2,000,000.00

13g. To record foreign exchange rate realized loss on cash equivalents. (TC XXXX) (224 Subclass 41, USSGL 1205, RT7 921; Subclass 04, USSGLs 7290)

	Debit	Credit
<u>Budgetary</u> 4630 Funds Not Available for Commitments/Obligations 4295 Adjustment to the Exchange Stabilization Fund	5,000,000.00	5,000,000.00
<u>Proprietary</u> 7290 (N) Other Losses 1205 (N) Foreign Currency Denominated Equivalent Assets	5,000,000.00	5,000,000.00

14a. To record purchase of FIXBIS (greater than 6 months but less than a year – classified as non-federal securities). (TC XXXX) (224 Subclass 41, USSGL 1209, FACTS II RT7 921; Subclass 42, USSGL 1670, RT7 973; and Subclass 08, USSGLs 1342 and 5311)

	Debit	Credit
14a. To record purchase of FIXBIS (greater than 6 months but less than a year – classified as non-federal securities). (TC XXXX) (224 Subclass 41, USSGL 1209, FACTS II RT7 921; Subclass 42, USSGL 1670, RT7 973; and Subclass 08, USSGLs 1342 and 5311)		
<u>Budgetary</u> N/A		
<u>Proprietary</u> 1670 (N) Exchange Stabilization Fund – Investment 1342 (N) Interest Receivable from Investments 1209 (N) Uninvested Foreign Currency 5311 (N) Interest Revenue - Investments	200,000,000.00 100,000.00	200,000,000.00 100,000.00

14b. To record daily accrual of interest receivable for FIXBIS. (TC XXXX) (224 Subclass 08, USSGLs 1342 and 5311)

	Debit	Credit

<u>Budgetary</u> N/A		
<u>Proprietary</u> 1342 (N) Interest Receivable from Investments	25,000.00	
5311 (N) Interest Revenue - Investments		25,000.00

14c. To record interest collection for FIXBIS. (TC XXXX) (224 Subclass 42, USSGL 1670, RT7 973; Subclass 08, USSGLs 1342)

	Debit	Credit
<u>Budgetary</u> 4266 Other Actual Collections Non-Federal 4630 Funds Not Available for Commitments/Obligations	150,000.00	150,000.00
<u>Proprietary</u> 1670 (N) Exchange Stabilization Fund – Investment 1342 (N) Interest Receivable from Investments	1,500,00.00	150,000.00

14d. To record maturity and reversing interest accrual for FIXBIS (greater than 6 months but less than a year – classified as non-federal securities). (TC XXXX) (224 Subclass 42, USSGLs 1670, FACTS II RT7 973; Subclass 41, USSGL 1209, FACTS II RT7 921; and Subclass 08, USSGL 1342)

	Debit	Credit
<u>Budgetary</u> 4266 Other Actual Collections Non-Federal 4630 Funds Not Available for Commitments/Obligations	5,000,000.00	5,000,000.00
<u>Proprietary</u> 1209 (N) Uninvested Foreign Currency 1670 (N) Exchange Stabilization Fund – Investment 1342 (N) Interest Receivable from Investments	40,000,000.00	35,000,000.00 5,000,000.00

15. To record a foreign currency rate intervention. ²(TC XXXX) (224 Subclass 41, USSGL 1205, FACTS II RT7 921 and Subclass 88, USSGL 1610, FACTS II RT7 971)

	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 1010 (G 99) Fund Balance with Treasury 1205 (N) Foreign Currency Denominated Assets**	500,000,000.00	500,000,000.00
1610 (F/I 20) Investments in U.S. Treasury Securities issued by Bureau of the Public Debt 1010 (G 99) Fund Balance with Treasury	500,000,000.00	500,000,000.00
** Or Credit 1670 if long-term investments are used for interventions. (224 Subclass 42, RT7 973)		

² Currency intervention, also known as exchange rate intervention or foreign exchange market intervention, is the purchase or sale of currency on the exchange market by the [monetary authority](#), i.e. the central bank, in order to influence the value of the home currency on the [foreign exchange market](#).

Special Drawing Rights (SDRs)

16. To record monetization in SDR certificates. ³ (TC XXXX) (Reverse for demonetization)
(224 subclass 02, USSGL 2192 and Subclass 88, USSGL 1610, FACTS II RT7 971)

	Debit	Credit
<u>Budgetary</u>		
4295 Adjustment to the Exchange Stabilization Fund	200,000,000.00	
4620 Unobligated Funds Exempt from Apportionment		200,000,000.00
4620 Unobligated Funds Exempt from Apportionment	200,000,000.00	
4901 Delivered Orders – Obligations, Unpaid		200,000,000.00
<u>Proprietary</u>		
1010 (G 99) Fund Balance with Treasury	200,000,000.00	
2192 (N) Certificates Issued to the Federal Reserve Bank		200,000,000.00
1610 (F/I - 20) Investments in U.S. Treasury Securities issued by Bureau of the Public Debt	200,000,000.00	
1010 (G 99) Fund Balance with Treasury		200,000,000.00

³ Under the Special Drawing Rights Act of 1968 (P.L. 90-349), the Secretary of the Treasury is authorized to issue SDR certificates to the Federal Reserve against ESF's SDR holdings. The transaction is for the purpose of financing the purchase of SDRs or for other ESF operations, such as unusually large transactions (i.e. swaps or foreign currency purchases). The SDR certificates bear no interest. Demonetization occurs when SDR certificates are partially or completely redeemed by ESF. This occurs when the dollar amount of the SDR certificates outstanding is in danger of exceeding the dollar equivalent of SDR holdings due to currency market fluctuations and/or SDR sales. In addition, pursuant to understandings with the Federal Reserve, SDR certificates will be redeemed when ESF's U.S. Government securities holdings appear to be in excess of foreseeable requirements.

17. To record allocations on SDR. ⁴ (TC XXXX) (224 Subclass 01, USSGL 1194, FACTS II RT7 965 and Subclass 03, USSGL 2193)

	Debit	Credit
<u>Budgetary</u>		
4295 Adjustment to the Exchange Stabilization Fund	300,000,000.00	
4620 Unobligated Funds Exempt from Apportionment		300,000,000.00
4620 Unobligated Funds Exempt from Apportionment	300,000,000.00	
4901 Delivered Orders – Obligations, Unpaid		300,000,000.00
<u>Proprietary</u>		
1194 (N) SDR Holdings	300,000,000.00	
2193 (N) Allocations on SDR Holdings		300,000,000.00

⁴ The United States will receive an allocation of SDRs. The effect on the ESF balance sheet will be an increase in the ESF's SDR holdings on the asset side of the balance sheet and a corresponding increase in the SDR allocations item on the liability side of the ESF balance sheet. To mobilize the increase in the ESF's SDR holdings for the purpose of providing financial resources in the form of dollars to other IMF member countries.

18. To record the request from IMF requested to purchase SDRs purchase to assist a country that has a need for convertible currency. (TC XXXX) (224 Subclass 01, USSGL 1194, FACTS II RT7 965 and Subclass 98, USSGL 1610)

	Debit	Credit
<u>Budgetary</u>		
N/A		
<u>Proprietary</u>		
1194 (N) SDR Holdings	7,000,000,000.00	
1010 (G 99) Fund Balance with Treasury		7,000,000,000.00
1010 (G 99) Fund Balance with Treasury	7,000,000,000.00	
1610 (F/I 20) Investments in U.S. Treasury Securities issued by Bureau of the Public Debt		7,000,000,000.00

19. To record the receipt of remuneration.⁵ (TC XXXX) (224 Subclass 01USSGL 1194, FACTS II RT7 965 Subclass 08 USSGLs 5790, 2110, 5760) NOTE: Going forward IMF will have to provide a breakout for the remuneration as the part from the old quota the payment will go to the miscellaneous account (201463.1). For the portion under credit reform, payment will go to the financing account (11X4383).

	Debit	Credit	To record corresponding receivable for Old IMF Quota Payments to GFRA, 201463.1	Debit	Credit
Budgetary 4266 Other Actual Collections – Non Federal 4630 Funds Not Available for Commitments/Obligations	6,310,785.38		Budgetary None		
		6,310,785.38			
Proprietary 1194 (N) SDR Holdings 5790 (N) Other Financing Sources	6,310,785.38				
		6,310,785.38			
Budgetary 4630 Funds Not Available for Commitments/Obligations 4620 Unobligated Funds Exempt from Apportionment 4620 Unobligated Funds Exempt from Apportionment 4901 Delivered Orders –	6,310,785.38				
		6,310,785.38	Proprietary 1310 (F/I 20) Accounts	6,000,000.00	

⁵ The IMF pays remuneration (in effect, interest) on a member’s reserve position in the IMF, except on a small portion that is provided to the IMF as an interest-free resource. The amount of a member’s reserves held by the IMF can change frequently during the year. It increases when the IMF calls on the member to contribute some of its currency to lend to other members, and decreases when borrowing members make repayments to the IMF that are then returned to the member. These payments are usually prescribed in advance in the IMF’s financial transaction plan. Treasury’s policy since 1992 has been to receive remuneration in SDRs. SDRs received become the resources of ESF, as required under 22 USCS 286o, and ESF pays the dollar equivalent to the Treasury General Account (TGA). The ESF’s receipt of the SDRs and payment of the dollar equivalent to the TGA are not simultaneous. This is due to a time lag in IMF reporting of the SDR transfer and higher priority demands at IM. Therefore, the ESF must also reimburse the TGA the interest it earned on those dollars (based on the PDSI rate of return) during the period, which elapsed between the receipt of the SDRs and the dollar payment to the TGA. When the International Monetary Fund (IMF) remuneration plus accrued interest is paid to Treasury General Account (TGA), the ESF Accountant will receive a copy of the final memorandum from International Monetary and Financial Policy (IM) requesting redemption of U.S. government securities for the amount of the payment, an instruction memo, a transaction ticket from IM giving the specifics of the transaction, and a BPD transaction confirmation. The Accountant prepares a “Voucher And Schedule of Withdrawals and Credits” (SF-1081) to record the transfer of funds from the ESF to the TGA for the SDRs and accrued interest payable. The SF-1081 is compared to the memo prepared by IM, the IMF remuneration telex and the BPD confirmation for accuracy. A copy of the SF-1081 is sent to FMS.

<p>Obligations, Unpaid</p> <p>Proprietary</p> <p>5760 Expenditure Transfer out (F/I 20)</p> <p>2110 (F/I 20) Accounts Payable</p>	<p>6,310,785.38</p>	<p>6,310,785.38</p>	<p>Receivable</p> <p>5750 (F/I 20)</p> <p>Expenditure Transfer In</p> <p>5994 (F 99) Offset to Non-Entity</p> <p>Accrued Collections – Statement</p> <p>of Changes in Net Position</p> <p>2985 (F 99) Liability</p> <p>for Non-Entity Assets</p> <p>Not Reported on the</p> <p>Statement of Custodial</p> <p>Activity</p>	<p>6,000,000.00</p>	<p>6,000,000.00</p>
			<p>To record corresponding</p> <p>receivable for new IMF Quota</p> <p>Payments under Credit Reform,</p> <p>11X4383</p>	<p>Debit</p>	<p>Credit</p>
			<p>Budgetary</p> <p>4287 (F/I 20) Other Federal</p> <p>Receivables</p> <p>4070 Anticipated</p> <p>Collections from</p> <p>Federal Sources</p> <p>Proprietary</p> <p>1310 (F/I 20) Accounts</p> <p>Receivable</p> <p>5750 (F/I 20)</p> <p>Expenditure Transfers</p> <p>In</p>	<p>300,000.00</p> <p>300,000.00</p>	<p>300,000.00</p> <p>300,000.00</p>
			<p>To record corresponding</p> <p>receivable for new IMF Quota</p> <p>Payments under Credit Reform,</p> <p>11X4384</p>	<p>Debit</p>	<p>Credit</p>
			<p>Budgetary</p> <p>4287 (F/I 20) Other Federal</p> <p>Receivables</p> <p>4070 Anticipated</p> <p>Collections from</p> <p>Federal Sources</p> <p>Proprietary</p> <p>1310 (F/I 20) Accounts</p> <p>Receivable</p> <p>5750 (F/I 20)</p> <p>Expenditure Transfers</p> <p>In</p>	<p>10,785.38</p> <p>10,785.38</p>	<p>10,785.38</p> <p>10,785.38</p>

			<u>Proprietary</u> 1010 (F 99) Fund Balance with Treasury 1310 (F/I 20) Accounts Receivable	300,000.00	300,000.00
			To record Collection of Remuneration in 11X4384	Debit	Credit
			<u>Budgetary</u> 4277 Other Actual Collections – Federal 4287 Other Federal Receivables	10,785.38	10,785.38
			<u>Proprietary</u> 1010 (F 99) Fund Balance with Treasury 1310 (F/I 20) Accounts Receivable	10,785.38	10,785.38

21. To record an IMF Quota increase as a result of a new agreement for SDRs. (TC XXXX)
(224 Subclass 01, USSGL 1194, FACTS II RT7 965 and Subclass 88, USSGL 1610, FACTS II RT7 971 ESF will also report on the 224 the IMF portion to 11X4383)

	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 1010 (G 99) Fund Balance with Treasury 1194 (N) SDR Holdings	1,974,718,708.51	1,974,718,708.51
1610 (F/I 20) Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt 1010 (G 99) Fund Balance with Treasury	1,974,718,708.51	1,974,718,708.51

22. To record the realized gains from the revaluation to US dollar for SDR Holdings, which is a form of currency, (change in SDR monthly rates) ~~realized gains~~. ⁶(TC XXXX) **(224 Subclass 01, USSGL 1194, FACTS II RT7 965 and Subclass 04, USSGL 7190)**

	Debit	Credit
<u>Budgetary</u>		
4295 Adjustment to the Exchange Stabilization Fund	1,200,000.00	
4630 Funds Not Available for Commitment/Obligation		1,200,000.00
<u>Proprietary</u>		
1194 (N) SDR Holdings	1,200,000.00	
7190 (N) Other Gains		1,200,000.00

23. To record the realized losses from the revaluation to U.S. dollars for SDR Holdings, which is a form of currency, - (change in SDR monthly rates) ~~realized losses~~. (TC XXXX) **(224 Subclass 01, USSGL 1194, FACTS II RT7 965 and Subclass 04, USSGL 7290)**

	Debit	Credit

⁶ SDR Holdings and Allocations are not available-for-sale securities. Therefore, under US GAAP, do not need to be classified with the distinction of realized/unrealized gains or losses.

<u>Budgetary</u>		
4630 Funds Not Available for Commitment		
/Obligation	600,000.00	
4295 Adjustment to the Exchange		
Stabilization Fund		600,000.00
<u>Proprietary</u>		
7290 (N) Other Losses	600,000.00	
1194 (N) SDR Holdings		600,000.00

24. To record the realized losses from the revaluation to U.S. dollars for SDR allocations, which is a form of currency, (change in SDR monthly rates)-~~realized losses~~. (TC XXXX) (224 Subclass 03, USSGL 2193 and Subclass 04, USSGL 7290) NOTE: Entry 21 and 23 go hand in hand.

	Debit	Credit
<u>Budgetary</u>		
4630 Funds Not Available for Commitment/Obligation	300,000.00	
4620 Unobligated Funds Exempt from Apportionment		300,000.00
4620 Unobligated Funds Exempt from Apportionment	300,000.00	
4901 Delivered Orders, Obligations - Unpaid		300,000.00
<u>Proprietary</u>		
7290 (N) Other Losses	300,000.00	
2193 (N) Allocation of Special Drawing Rights		300,000.00

25. To record the realized gains from the revaluation to U.S. dollars for SDR allocations, which is a form of currency, (change in SDR monthly rates)-~~realized gains~~. (TC XXXX) (224 Subclass 03, USSGL 2193 and Subclass 04, USSGL 7190) Note: Entry 22 and 24 go hand in hand.

	Debit	Credit
<u>Budgetary</u>		
4901 Delivered Orders, Obligations - Unpaid	100,000.00	
4620 Unobligated Funds Exempt from Apportionment		100,000.00
4620 Unobligated Funds Exempt from Apportionment	100,000.00	
4630 Funds Not Available for Commitment/Obligation		100,000.00
<u>Proprietary</u>		
2193 (N) Allocation of Special Drawing Rights	100,000.00	
7190 (N) Other Gains		100,000.00

26. To record SDR interest (holdings) and charges (allocations) accrual with a net effect of a unrealized gain (month end with a true up on the quarter see transaction XX). (TC XXXX)
(Subclass 08, USSGL 1344, 2140, 5311, 6330, 7191, net effect is zero)

	Debit	Credit
<u>Budgetary</u>		
4630 Funds Not Available for Commitment/Obligation	25,000,000.00	
4620 Unobligated Funds Exempt from Apportionment		25,000,000.00
4620 Unobligated Funds Exempt from Apportionment	25,000,000.00	
4901 Delivered Orders – Obligations, Unpaid		25,000,000.00
<u>Proprietary</u>		
1344 (N) Interest Receivable on Monetary Assets	27,000,000.00	
6330 (N) Other Interest Expenses	24,000,000.00	
2140 (N) Accrued Interest Payable and Not Otherwise Classified		25,000,000.00
5311 (N) Interest Revenue – Investments		25,500,000.00
7191 (N) Other Gains for accrued SDR interest/ charges		500,000.00

27. To record SDR interest (Holdings) and charges (allocations) accrual with a net effect of a unrealized loss (month end with a true up on the quarter see transaction 28). (TC XXXX)

(Subclass 08, USSGL 1344, 2140, 5311, 6330, 7291 net effect is zero)

	Debit	Credit
<u>Budgetary</u>		
4630 Funds Not Available for Commitment/Obligation	19,750,000.00	
4620 Unobligated Funds Exempt from Apportionment		19,750,000.00
4620 Unobligated Funds Exempt from Apportionment	19,750,000.00	
4901 Delivered Orders – Obligations, Unpaid		19,750,000.00
<u>Proprietary</u>		
1344 (N) Interest Receivable on Monetary Assets	20,000,000.00	
6330 (N) Other Interest Expenses	21,000,000.00	
7291 (N) Other Losses for accrued SDR interest/charges	750,000.00	
2140 (N) Accrued Interest Payable and Not Otherwise Classified		19,750,000.00
5311 (N) Interest Revenue – Investment		22,000,000.00

28. To record SDR interest and charges accrual true up on the quarter (goes with transactions 26 and 27). (TC XXXX) (224 Subclass 01, USSGL 1194, RT7 965; and Subclass 08, USSGL 1344 and 2140)

	Debit	Credit
<u>Budgetary</u>		
4901 Delivered Orders – Obligations, Unpaid	59,250,000.00	
4620 Unobligated Funds Exempt from Apportionment		59,250,000.00
4620 Unobligated Funds Exempt from Apportionment	59,250,000.00	
4266 Other Actual Collections – Non-Federal	750,000.00	
4630 Funds Not Available for Commitment/Obligation		60,000,000.00
<u>Proprietary</u>		
1194 (N) SDR Holdings	750,000.00	
2140 (N) Accrued Interest Payable and Not Otherwise Classified	59,250,000.00	
1344 (N) Interest Receivable on Monetary Assets		60,000,000.00

29. To record the IMF Annual SDR Assessment accrual. (TC XXXX) (224 Subclass 08 USSGLs 6100 and 2110 net effect is zero)

	Debit	Credit
<u>Budgetary</u>		
4630 Funds Not Available for Commitment/Obligation	190,000.00	
4620 Unobligated Funds Exempt from Apportionment		190,000.00
4620 Unobligated Funds Exempt from Apportionment	190,000.00	
4901 Delivered Orders – Obligations, Unpaid		190,000.00
<u>Proprietary</u>		
6100 (N) Operating/Program Expense	190,000.00	
2110 (N) Accounts Payables		190,000.00

30. To record the IMF Annual Assessment. (TC XXXX) (224 Subclass 01 USSGL 1194, RT7 965; and Subclass 08, USSGLs 6100, 6790 and 2110)

	Debit	Credit
<u>Budgetary</u>		
4901 Delivered Orders – Obligations, Unpaid	190,000.00	
4620 Unobligated Funds Exempt from Apportionment		190,000.00
4620 Unobligated Funds Exempt from Apportionment	190,000.00	
4630 Funds Not Available for Commitment/Obligations		190,000.00
4630 Funds Not Available for Commitment/Obligations	750,000.00	
4266 Other Actual Collections Non-Federal		750,000.00
<u>Proprietary</u>		
6790 (N) Other Expenses Not Requiring Budgetary Resources	750,000.00	
2110 (N) Accounts Payables	190,000.00	
1194 (N) SDR Holdings		750,000.00
6100 (N) Operating/Program Expenses		190,000.00

U.S. Government Securities

31. To record redemption, investment and interest with the Bureau of the Public Debt recorded monthly. (224 Subclass 88/98 for USSGL 1610, RT7 971 and subclass 08 for USSGL 5311)

	Debit	Credit
<u>Budgetary</u>		
4273 Interest Collected from Treasury	10,000,000.00	
4630 Funds not available for Commitments/Obligations		10,000,000.00
<u>Proprietary</u>		
1610 (F/I 20) Investments in U.S. Treasury Securities issued by Bureau of the Public Debt	500,000,000.00	
1610 (F/I 20) Investments in U.S. Treasury Securities issued by Bureau of the Public Debt		490,000,000.00
5311 (F/I 20) Interest Revenue - Investments		10,000,000.00

32. To record issuance of a bridge loan (MTS presentation pending for loan portion) (TC XXXX) (224 Subclass 98 for USSGL 1610, RT7 971)

	Debit	Credit
<u>Budgetary</u>		
N/A		
<u>Proprietary</u>		
1010 (G 99) Fund Balance with Treasury	1,000,000.00	
1610 (F/I 20) Investments in U.S. Treasury Securities issued by Bureau of the Public Debt		1,000,000.00
1350 (N) Loans Receivable	1,000,000.00	
1010 (G 99) Fund Balance with Treasury		1,000,000.00

33. To record the payback of a bridge loan (MTS presentation pending for loan portion)(TC XXXX) (224 Subclass 88 for USSGL 1610, RT7 971; 224 Subclass 8 for USSGL 5312)

	Debit	Credit
<u>Budgetary</u>		
4266 Other Actual Collections Non-Federal	100,000.00	
4630 Funds Not Available for Commitment/ Obligations		100,000.00
<u>Proprietary</u>		
1010 (G 99) Fund Balance with Treasury	1,000,000.00	
1350 (N) Loans Receivable		1,000,000.00
1610 (F/I 20) Investments in U.S. Treasury Securities issued by Bureau of the Public Debt	1,100,000.00	
1010 (G 99) Fund Balance with Treasury		1,000,000.00
5312 (N) Interest Revenue – Loans Receivable/Uninvested Funds		100,000.00

Pre-Closing Entries

34. To record the sweeping of General Fund receipt accounts (**TAS 201435**) associated with the fund balance at yearend. (TC F124)

TAS 201435	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 2985 (F 99) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity 1010 Fund Balance With Treasury	1,240.17	1,240.17

35. To record the sweeping of General Fund receipt accounts (**TAS 201463.1**) associated with the fund balance at yearend. (TC F124)

TAS 201463.1	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 2985 (F 99) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity 1010 Fund Balance With Treasury	6,000,000.00	6,000,000.00

224/RT7/USSGL Matrix for ESF

224 Subclass	Subclass Title	RT7	USSGL	20A Accounts
1	ESF - SDR Holdings	965	1194	20A1420
2	ESF - SDR Certificates		2192	20A1425
3	ESF - SDR Allocations		2193	20A8240
4	ESF - Revaluations		7181 7281 7190 7290	20A1220
8	ESF - Miscellaneous		1342 1344 1384 2110 2140 5311 5312 5760 5790 6100 6790 6330 6338 7191 7291	20A3045
41	ESF - Cash and Cash Equivalents	921	1205 1209	20A1219
42	Non-Federal Investments	973	1670 1671 1672 1679	20A1219
88	BPD Investments	971	1610	20A8442
98	BPD Investments	971	1610	20A8442

Subclass 1

Transaction	Column 2	Column 3	MTS Table & Line	MTS Line Titles
17		300,000,000.00	6 9505	SDRs: Total Holdings
18		7,000,000,000.00	6 9505	SDRs: Total Holdings
19		6,310,785.38	6 9505	SDRs: Total Holdings
21		(1,974,718,708.51)	6 9505	SDRs: Total Holdings
22		1,200,000.00	6 9505	SDRs: Total Holdings
23		(600,000.00)	6 9505	SDRs: Total Holdings
28		750,000.00	6 9505	SDRs: Total Holdings
30		(750,000.00)	6 9505	SDRs: Total Holdings
-		5,332,192,076.87		

Subclass 2

Transaction	Column 2	Column 3		
16	200,000,000.00		6 9506	SDR Certificates Issued to FRBs
	200,000,000.00	-		

Subclass 3

Transaction	Column 2	Column 3		
17		(300,000,000.00)	6 9347	Allocations of SDRs
24		(300,000.00)	6 9347	Allocations of SDRs
25		100,000.00	6 9347	Allocations of SDRs
-		(300,200,000.00)		

Subclass 4

Transaction	Column 2	Column 3
-------------	----------	----------

8	(5,000,000.00)	6 9518	Other Cash and Monetary Assets
9	3,000,000.00	6 9518	Other Cash and Monetary Assets
10b	(1,000,000.00)	6 9518	Other Cash and Monetary Assets
10c	500,000.00	6 9518	Other Cash and Monetary Assets
11d	(2,000,000.00)	6 9518	Other Cash and Monetary Assets
11e	400,000.00	6 9518	Other Cash and Monetary Assets
13f	(2,000,000.00)	6 9518	Other Cash and Monetary Assets
13g	5,000,000.00	6 9518	Other Cash and Monetary Assets
22	(1,200,000.00)	6 9518	Other Cash and Monetary Assets
23	600,000.00	6 9518	Other Cash and Monetary Assets
24	300,000.00	6 9518	Other Cash and Monetary Assets
25	(100,000.00)	6 9518	Other Cash and Monetary Assets
-	(1,500,000.00)		

Subclass 8

Transaction	Column 2	Column 3	
10a	7,578,750.00		Proprietary Receipts from the Public
11a	-	5 4188	Proprietary Receipts from the Public
11b	100,000.00	5 4188	Proprietary Receipts from the Public
11c	50,000.00	5 4188	Proprietary Receipts from the Public
12a	-	5 4188	Proprietary Receipts from

			the Public
12b	(50,000.00)	5 4188	Proprietary Receipts from the Public
12c	100,000.00	5 4188	Proprietary Receipts from the Public
12d	30,000,000.00	5 4188	Proprietary Receipts from the Public
13a	4,940.35	5 4188	Proprietary Receipts from the Public
13b	-	5 4188	Proprietary Receipts from the Public
13c	-	5 4188	Proprietary Receipts from the Public
13d	50,000.00	5 4188	Proprietary Receipts from the Public
13e	100,000.00	5 4188	Proprietary Receipts from the Public
14a	-	5 4188	Proprietary Receipts from the Public
14b	-	5 4188	Proprietary Receipts from the Public
14c	150,000.00	5 4188	Proprietary Receipts from the Public
14d	5,000,000.00	5 4188	Proprietary Receipts from the Public
19	6,310,785.38	5 4188	Proprietary Receipts from the Public
20	(6,312,025.55)	5 4188	Proprietary Receipts from the Public
26	-	5 4188	Proprietary Receipts from

				the Public
27	-		5 4188	Proprietary Receipts from the Public
28	750,000.00		5 4188	Proprietary Receipts from the Public
29	-		5 4188	Proprietary Receipts from the Public
30	(750,000.00)		5 4188	Proprietary Receipts from the Public
31	10,000,000.00		5 4188	Proprietary Receipts from the Public
33	100,000.00		5 4188	Proprietary Receipts from the Public
	53,182,450.18	-		

Subclass 41

Transaction	Column 2	Column 3		
10a		148,578,750.00	6 9518	Other Cash and Monetary Assets
11a		(167,252,125.00)	6 9518	Other Cash and Monetary Assets
11b		20,000,000.00	6 9518	Other Cash and Monetary Assets
11c		20,000,000.00	6 9518	Other Cash and Monetary Assets
12d		30,000,000.00	6 9518	Other Cash and Monetary Assets
13a		4,940.35	6 9518	Other Cash and Monetary Assets
13b		-	6 9518	Other Cash and Monetary Assets
13d		50,000.00	6 9518	Other Cash and Monetary Assets
13e		100,000.00	6 9518	Other Cash and Monetary Assets

13f	2,000,000.00	6 9518	Other Cash and Monetary Assets
13g	(5,000,000.00)	6 9518	Other Cash and Monetary Assets
14a	(200,000,000.00)	6 9518	Other Cash and Monetary Assets
14d	40,000,000.00	6 9518	Other Cash and Monetary Assets
15	(500,000,000.00)	6 9518	Other Cash and Monetary Assets
-	(611,518,434.65)		

Subclass 42

Transaction	Column 2	Column 3	
8	5,000,000.00	6 9518	Other Cash and Monetary Assets
9	(3,000,000.00)	6 9518	Other Cash and Monetary Assets
10a	(141,000,000.00)	6 9518	Other Cash and Monetary Assets
10b	1,000,000.00	6 9518	Other Cash and Monetary Assets
10c	(500,000.00)	6 9518	Other Cash and Monetary Assets
11a	167,252,125.00	6 9518	Other Cash and Monetary Assets
11b	(19,900,000.00)	6 9518	Other Cash and Monetary Assets
11c	(19,950,000.00)	6 9518	Other Cash and Monetary Assets
11d	2,000,000.00	6 9518	Other Cash and Monetary Assets
11e	(400,000.00)	6 9518	Other Cash and Monetary Assets
12b	(50,000.00)	6 9518	Other Cash and Monetary Assets
12c	100,000.00	6 9518	Other Cash and Monetary Assets
14a	200,000,000.00	6 9518	Other Cash and Monetary Assets
14c	150,000.00	6 9518	Other Cash and Monetary Assets

14d		(35,000,000.00)	6 9518	Other Cash and Monetary Assets
	-	155,702,125.00		

Subclass 88

Transaction	Column 2	Column 3		
15		500,000,000.00	6D 9202	Federal Funds Dept. of the Treasury
16		200,000,000.00	6D 9202	Federal Funds Dept. of the Treasury
20		(6,312,025.55)	6D 9202	Federal Funds Dept. of the Treasury
21		1,974,718,708.51	6D 9202	Federal Funds Dept. of the Treasury
31		500,000,000.00	6D 9202	Federal Funds Dept. of the Treasury
33		1,100,000.00	6D 9202	Federal Funds Dept. of the Treasury
	-	3,169,506,682.96		

Subclass 98

Transaction	Column 2	Column 3		
18	7,000,000,000.00		6D 9202	Federal Funds Dept. of the Treasury
31	490,000,000.00		6D 9020	Federal Funds Dept. of the Treasury
32	1,000,000.00		6D 9020	Federal Funds Dept. of the Treasury
	7,491,000,000.00	-		

11X4383

Transaction	Column 2	Column 3		
20	300,000.00		6E 7439	International Monetary Programs

					International Monetary Programs
	21	<u>1,974,718,708.51</u>		6E 7439	
		300,000.00	1,974,718,708.51		
11X4384					
Transaction	Column 2	Column 3			
	20	<u>10,785.38</u>		6E 7439	International Monetary Programs
		10,785.38			
201463					
Transaction	Column 2	Column 3			
	20	<u>6,000,000.00</u>		5 4188	Proprietary Receipts from the Public
		6,000,000.00	-		
201435					
Transaction	Column 2	Column 3			
	20	<u>1,240.17</u>		5 4188	Proprietary Receipts from the Public
		1,240.17	-		

STATEMENT OF TRANSACTIONS

DEPT. OR AGENCY TREASURY	Contact: Jason Papaj (202) XXX-XXXX	AGENCY LOCATION CODE 20-01-4918
BUREAU OR OFFICE DEPARTMENTAL OFFICES	Jason.Papaj@do.treas.gov	ACCOUNTING PERIOD November 2010

SECTION I - Classification of Disbur. and Collections by Appro., Fund and Receipt Account

Appro. Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
(01)20X4444		5,332,192,076.87
(02)20X4444	200,000,000.00	
(03)20X4444		(300,200,000.00)
(04)20X4444		(1,500,000.00)
(08)20X4444	53,182,450.18	
(41)20X4444		(611,518,434.65)
(42)20X4444		155,702,125.00
(88)20X4444		3,169,506,682.96
(98)20X4444	7,491,000,000.00	
201435	1,240.17	
201463.1	6,000,000.00	
11X4383	300,000.00	1,974,718,708.51
11X4384	10,785.38	
COLUMNAR TOTALS.....	7,750,494,475.73	9,718,901,158.69
NET TOTAL SECTION I (Column 3 minus column2)		1,968,406,682.96

Section II - Control Totals of Disbursements and Collections Classified in Section I

1. ADD: Payment Transaction (Net) Classified in Section I, Accomplished by

Disbursing Office in:

2,468,406,682.96

This Month	Prior Month	
2. DEDUCT: Collections Received This Month (net) and Classified in Section I....		500,000,000.00
3. NET TOTAL, SECTION II (MUST AGREE WITH NET TOTAL OF SECTION I).....		1,968,406,682.96.00
SECTION III- Status of Collections		
1. Balance of Undeposited Collections, Close of		
Preceding Month.....		0.00
2. ADD: Collections Received This Month (Same as Section II, Item 2).....		500,000,000.00
3. DEDUCT: Deposits Presented or Mailed to Bank In:		
This Month	Prior Month	
500,000,000.00		500,000,000.00
4. NET TOTAL, SECTION III – Balance of Undeposited Collections,		
Close of Month.....		0.00
DATE		SIGNATURE AND TITLE

Monthly Treasury Statement (MTS)

Table 5. Outlays of the U.S. Government, October 2012 and Other Periods
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Proprietary Receipts from the Public		59	-59		59	-59			

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, October 2012 and Other Periods

(\$ millions)

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date	Prior Year	Beginning of This Year	This Month	Close of This Month
Liability Accounts:						
Deduct:						
Federal Securities Held As Investments of Government Accounts (See Schedule D)	-4,321	-4,321		18,615	18,615	14,294
Allocations of Special Drawing Rights	300	300		55,953	55,953	56,253
Total Liability Accounts	300	300		55,953	55,953	56,253
Asset Accounts (Deduct)						
Special Drawings Rights:						
Total Holdings	5,332	5,332		57,945	57,945	63,277
SDR Certificates Issued to Federal Reserve Banks	-200	-200		-5,200	-5,200	-5,400
Balance	5,132	5,132		52,745	52,745	57,877
Other Cash and Monetary Assets	-457	-457		26,000	26,000	25,543
Net Activity, Direct Loan Financing (See Schedule E)	-1,974	-1,974				-1,974
Total Asset Accounts	2,701	2,701		78,745	78,745	81,446

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, October 2012 and Other Periods

(\$ millions)

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date This Year	Beginning of Year		Close of This Month
			This Year	This Month	
Federal Funds:					
Department of the Treasury	-4,321	-4,321	18,615	18,615	14,294
Total Treasury Securities	-4,321	-4,321	18,615	18,615	14,294
Total Federal Funds	-4,321	-4,321	18,615	18,615	14,294

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, October 2012 and Other Periods

(\$ millions)

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
International Assistance Program:						
International Monetary Programs	-1,974	-1,974				-1,974
Net Activity, Direct Loan Financing	-1,974	-1,974				-1,974

Pre-Closing Trial Balance FY 2012

ESF - 20X4444	Debit	Credit
Proprietary		
1194 (N) SDR Holdings	63,277,378,299.74	
1205 (N) Foreign Currency Denominated Assets	10,388,362,012.84	
1209 (N) Uninvested Foreign Currency		108,624,012.17
1342 (N) Interest Receivable from Investments	91,292,261.40	
1344 (N) Interest Receivable on Monetary Assets	2,795,991.45	
1384 (N) Interest Receivable on Foreign Currency	8,851,984.01	
1610 (I) Investments in U.S. Treasury Securities Issued by BPD	14,293,503,935.93	
1670 (N) Exchange Stabilization Fund - Investments	14,981,470,575.30	
1671 (N) Discount on Exchange Stabilization Fund – Investments		18,309,381.33
1672 (N) Premium on Exchange Stabilization Fund - Investments	85,063,699.17	
1679 (N) Foreign Exchange Rate Revalue Adjustment – Exchange Stabilization Fund	215,918,984.86	
2110 (N) Accounts Payable		227,983.23
2140 (N) Accrued Interest Payable – Not Otherwise Classified		416,301.70
2192 (N) Certificates Issued to Federal Reserve Banks		5,400,000,000.00
2193 (N) Allocation of Special Drawing Rights		56,253,305,209.69
3100 Unexpended Appropriations		200,000,000.00
3310 Cumulative Results of Operations		41,344,724,837.94
5311 (N) Interest Revenue – Investments		53,431,258.81
5311 (F/I) Interest Revenue – Investments		10,000,000.00
5312 (N) Interest Revenue – Loans Receivable/Uninvested Funds		100,000.00
5760 (N) Expenditure Transfer Out	6,310,785.38	
5790 (N) Other Financing Sources		6,310,785.38
6330 (N) Other Interest Expenses	45,000,000.00	
6338 (N) Exchange Stabilization Fund Remuneration Interest	1,240.17	
6790 (N) Other Expenses Not Requiring Budgetary Resources	750,000.00	
7181 (N) Unrealized Gains for fair value		5,000,000.00
7190 (N) Other Gains		6,300,000.00

7191 (N) Other Gains for accrued SDR interest/charges		500,000.00
7281 (N) Unrealized Losses for fair value	3,000,000.00	
7290 (N) Other Losses	6,800,000.00	
7291 (N) Other Losses for accrued SDR interest/charges	750,000.00	
TOTAL	103,407,249,770.25	103,407,249,770.25
The balances in this accounts is abnormal due to circumstances of the scenario as we are simulating instances of transactions not the entire workflow of the fund.		
Budgetary		
4201 Total Actual Resources – Collected	41,391,632,169.54	
4266 Other Actual Business-Type Collections from Non-Federal Sources	43,182,450.18	
4273 Interest Collected from Treasury	10,000,000.00	
4295 Adjustment to the Exchange Stabilization Fund	61,669,949,494.62	
4630 Funds Not Available for Commitment/Obligation		41,460,814,619.72
4901 Delivered Orders – Obligations, Paid		61,713,199,494.62
4971 Downward Adjustments of Prior-Year Unpaid Delivered Orders –Obligations, Recoveries	59,250,000.00	
TOTAL	103,174,014,114.34	103,174,014,114.34

Miscellaneous Receipt Account 201435.1	Debit	Credit
Proprietary		
5310 (N) Interest Revenue – Other		1,240.17
5993 (N) Offset to Non-Entity Collections – Statement of Changes in Net Position	1,240.17	
TOTAL	1,240.17	1,240.17

Miscellaneous Receipt Account 201463.1	Debit	Credit
Proprietary		
5900 (N) Other Revenue		6,000,000.00
5993 (N) Offset to Non-Entity Collections – Statement of Changes in Net Position	6,000,000.00	
TOTAL	6,000,000.00	6,000,000.00

IMF – Quota Credit Reform 11X4383 Trial Balance Not Part of this Scenario – will be part of IMF’s	Debit	Credit
Proprietary		
TOTAL		
Budgetary		
TOTAL		

IMF – NAB Credit Reform 11X4384 Trial Balance Not Part of this Scenario – will be part of IMF’s	Debit	Credit
Proprietary		
TOTAL		
Budgetary		
TOTAL		

Closing Entries

36. To record the consolidation of actual net-funded resources and reductions for withdrawn funds (TC F302).

	Debit	Credit
<u>Budgetary</u>		
4201 Total Actual Resources - Collected	53,182,450.18	
4273 Interest Collected from Treasury		
4266 Other Actual Business-Type Collections from Non-Federal Sources		10,000,000.00
<u>Proprietary</u>		
N/A		43,182,450.18

37. To record the closing of revenue, expenses and gains (TC F336).

	Debit	Credit
<u>Budgetary</u>		
N/A		
<u>Proprietary</u>		
5311 (N) Interest Revenue – Investments	53,431,258.81	
5311 (F/I) Interest Revenue - Investments	10,000,000.00	
5312 (N) Interest Revenue – Loans Receivable/Uninvested Funds	100,000.00	
5790 (N) Other Financing Sources	6,310,785.38	
7181 (N) Unrealized Gains for fair value	5,000,000.00	
7190 (N) Other Gains	6,300,000.00	
7191 (N) Other Gains for accrued SDR Interest/charges	500,000.00	
5760 (N) Expenditure Transfer Out		6,310,785.38
6330 (N) Other Interest Expense		45,000,000.00
6338 (N) Exchange Stabilization Fund Remuneration Interest		1,240.17
6790 (N) Other Expenses Not Requiring Budgetary Resources		750,000.00
7281 (N) Unrealized Losses for fair value		3,000,000.00
7290 (N) Other Losses		6,800,000.00
7291 (N) Other Losses for accrued SDR Interest/charges		750,000.00
3310 Cumulative Results of Operations		19,030,018.64

38. To record the closing of revenue, expenses and gains (TC F336)..

201435.1	Debit	Credit
<u>Budgetary</u>		
N/A		
<u>Proprietary</u>		
5310 Interest Revenue – Other	1,240.17	
5993 Offset to Non-Entity Collections – Statement of Changes in Net Position		1,240.17

39. To record the closing of revenue, expenses and gains (TC F336)..

201463.1	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 5900 Other Revenue 5993 Offset to Non-Entity Collections – Statement of Changes in Net Position	 6,000,000.00	 6,000,000.00

Closing Trial Balance FY 2012

ESF - 20X4444	Debit	Credit
Proprietary		
1194 (N) SDR Holdings	63,277,378,299.74	
1205 (N) Foreign Currency Denominated Assets	10,388,362,012.84	
1209 (N) Uninvested Foreign Currency		108,624,012.17
1342 (N) Interest Receivable from Investments	91,292,261.40	
1344 (N) Interest Receivable on Monetary Assets	2,795,991.45	
1384 (N) Interest Receivable on Foreign Currency	8,851,984.01	
1610 (I) Investments in U.S. Treasury Securities Issued by BPD	14,293,503,935.93	
1670 (N) Exchange Stabilization Fund - Investments	14,981,470,575.30	
1671 (N) Discount on Exchange Stabilization Fund – Investments		18,309,381.33
1672 (N) Premium on Exchange Stabilization Fund – Investments	85,063,699.17	
1679 (N) Foreign Exchange Rate Revalue Adjustment – Exchange Stabilization Fund	215,918,984.86	
2110 (N) Accounts Payable		227,983.23
2140 (N) Accrued Interest Payable – Not Otherwise Classified		416,301.70
2192 (N) Certificates Issued to Federal Reserve Banks		5,400,000,000.00
2193 (N) Allocation of Special Drawing Rights		56,253,305,209.69
3100 Unexpended Appropriations		200,000,000.00
3310 Cumulative Results of Operations		41,363,754,856.58
TOTAL	103,344,637,744.70	103,344,637,744.70
Budgetary		
4201 Total Actual Resources – Collected	41,444,814,619.72	
4295 Adjustment to the Exchange Stabilization Fund	61,669,949,494.62	
4630 Funds Not Available for Commitment/Obligation		41,460,814,619.72
4901 Delivered Orders – Obligations, Paid		61,653,949,494.62
TOTAL	103,114,764,114.34	103,114,764,114.34

Control Checks

Accounts Payable

2110	(227,983.23)
2140	(416,301.70)
2192	(5,400,000,000.00)
2193	(56,253,305,209.69)
Subtotal	(61,653,949,494.62)
4901	(61,713,199,494.62)
4971	59,250,000.00
Subtotal	(61,653,949,494.62)
Difference	-0-

Funds Not Available for Commitment/Obligation

1194	63,277,378,299.74
1205	10,388,362,012.84
1209	(108,624,012.17)
1610	14,293,503,935.93
1670	14,981,470,575.30
1671	(18,309,381.33)
1672	85,063,699.17
1679	215,918,984.86
2110	(227,983.23)
2140	(416,301.70)
2192	(5,400,000,000.00)
2193	(56,253,305,209.69)
Subtotal	41,460,814,619.72
4630	41,460,814,619.72
Difference	-0-

Other Actual Collections Non-Federal (Ending minus Beginning for Asset and Liability, Current Year for Revenue and Expense)

1342	37,004,491.19
1344	13,000,000.00
1384	147,940.35
2110	-0-
2140	(14,500,000.00)
5311 (N)	53,431,258.81
5312	100,000.00
5760	(6,310,785.38)
5790	6,310,785.38
6100	-0-
6300	(45,000,000.00)
6338	(1,240.17)
6790	(750,000.00)
7191	500,000.00
7291	(750,000.00)
Subtotal	43,182,450.18
4630	43,182,450.18
Difference	-0-

Balance Sheet

As of September 30, 2012

Assets	
Intragovernmental	
Investments (1610)	14,293,403,935.93
Total Intragovernmental	14,293,403,935.93
Assets with the Public	
Cash and Other Monetary Assets (1194, 1205, 1209, 1344, 1384)	73,586,764,275.87
Investments (1342, 1670, 1671, 1672, 1679)	15,355,436,139.40
Total Assets	103,217,704,351.20
Liabilities	
Accounts Payable (2110, 2140)	644,284.93
Other (2192, 2193)*	61,653,305,209.69
Total Liabilities	61,653,949,494.62
Net Position	
Unexpended Appropriations – Earmarked Funds (3100)	200,000,000.00
Cumulative Results of Operations – Earmarked Funds (3310, 5310, 5311, 5760, 5790, 5993, 6100, 6330, 6338, 6790, 7181, 7190, 7191, 7281, 7290, 7291)	41,363,754,856.58
Total Net Position	41,563,754,856.58
Total Liabilities and Net Position	103,271,704,351.20
*For the Department of the Treasury's Balance Sheet, these are separate lines (1) Certificate Issued to the Federal Reserve (2192) and (2) Allocation of Special Drawing Rights (2193) as these amounts are material.	

Statement of Net Cost

For the year ended September 30, 2012

Gross Program Cost:	
Program A:	
Gross Costs (6330, 6338, 6790, 7281, 7290, 7291)	56,301,240.17
Less: earned revenue (5310 – 201434.1, 5311, 5312, 5900 – 201463.1, 7181, 7190, 7191)	81,332,498.98
Net program cost	(25,031,258.81)
Net cost of operations	(25,031,258.81)

Statement of Changes in Net Position

For the year ended September 30, 2012

Cumulative Results of Operations:	Earmarked
Beginning Balance (3310)	41,344,724,837.94
Beginning Balance, as Adjusted	41,344,724,837.94
Budgetary Financing Sources:	
Transfers-In/Out Without Reimbursement (5760)	(6,310,758.38)
Other (5790)	6,310,758.38
Other Financing Sources (Non Exchange):	
Other (5993 201435.1 and 201463.1)	(6,001,240.17)
Total Financial Sources	(6,001,240.17)
Net Cost of Operations	25,031,258.81
Net Change	19,030,018.64
Cumulative Results of Operations	41,363,754,856.58
Unexpended Appropriations:	
Beginning Balance (3100)	200,000,000.00
Beginning Balance, as Adjusted	200,000,000.00
Total Unexpended Appropriations	200,000,000.00
Net Position	41,563,754,856.58

Statement of Budgetary Resources

For the year ended September 30, 2012

BUDGETARY RESOURCES	
1000 Unobligated balance brought forward, October 1 (4201B, 4295B, 4901B)	41,391,632,169.54
1020.5 Unobligated balance brought forward, October 1, adjusted	41,391,632,169.54
1021 Recoveries of prior year unpaid obligations (4971E)	59,250,000.00
1043 Other changes in unobligated balance (4295 E-B)	501,700,000.00
1051 Unobligated balance from prior year budget authority, net (lines 1000, 1021, 1043)	41,952,582,169.54
1890 Spending Authority from offsetting collections (4266E, 4273E)	53,182,450.18
1910 Total Budgetary Resources (lines 1000, 1043, and 1890)	42,005,764,619.72
STATUS OF BUDGETARY RESOURCES:	
2190 Obligations incurred (4901 E-B)	544,950,000.00
2404 Unapportioned (4630E)	41,460,814,619.72
2490 Unobligated balance, end of year (sum of lines 2204, 2304 and 2404)	41,460,814,619.72
2500 Total Budgetary Resources (sum of SBR lines 2190 and 2490)	42,005,764,619.72
CHANGE IN OBLIGATED BALANCE:	
3000 Unpaid obligations, brought forward, October 1 (gross) (4901 B)	61,168,249,494.62
3015 Obligated balance start of year (net), before adjustments (+ or -) (lines 3000 and 3010)	61,168,249,494.62
3021 Obligated balance, start of year (net), as adjusted (lines 3015 and 3016)	61,168,249,494.62
3032 Obligations incurred (4901 E-B)	544,950,000.00
3082 Recoveries of prior year unpaid obligations (-) (4971E)	(59,250,000.00)
3090 Unpaid Obligations, end of year (gross) (4901E, 4971E)	61,653,949,494.62

3100 Obligated balance, end of year (net) (sum of lines 3000, 3032)	61,653,949,494.62
BUDGET AUTHORITY AND OUTLAYS, NET:	
4175 Budget authority, gross (discretionary and mandatory) (Line 1890)	53,182,450.18
4177 Actual offsetting collections (discretionary and mandatory) (-) (4266E, 4273E)	(53,182,450.18)
4180 Budget Authority, net (discretionary and mandatory) (Lines 4175 and 4177)	0
4187 Actual offsetting collections (discretionary and mandatory) (-) (4266E, 4273E)	(53,182,450.18)
4190 Outlays, net (discretionary and mandatory) (Line 4177)	(53,182,450.18)

FMS 2108: Yearend Closing Statement
For the year ended September 30, 2012

1. Appropriation or Fund Symbol	20X4444
2. Preclosing unexpended balance	
3. Increases and Rescissions	
4. Unob&Obl Balances Withdrwn/Can	
5. Postclosing unexpended balance (1010E)	0
6. Other Authorizations (1194, 1205, 1209, 1610, 1670, 1671, 1672, 1679)	103,114,764,114.34
7. Reimburse. Earned & Refunds	
8. Unfilled Customers Orders	
9. Undelivered Orders & Contacts	
10. A/P and Other Liabilities (4901E, 4971E)	61,653,949,494.62
11. Unobligated Balance (4630E)	41,460,814,619.72

CALC (5 + 6 +7 +8 - 9 - 10)

CALC (5 + 6 +7 +8 - 9 - 10) -0-

SF 133 Report on Budget Execution and Budgetary Resources and Schedule P: Program and Financing (P&F)

SCHEDULE OF BUDGETARY RESOURCES	SF 133	P&F
<u>BUDGETARY RESOURCES</u>		
<u>All accounts:</u>		
0900 Total new obligations (4901 E-B)		544,950,000.00
Unobligated balance:		
1000 Unobligated balance brought forward, October 1 (4201B, 4295B, 4901B)	41,391,632,169.54	41,391,632,169.54
Adjustments to unobligated balance		
1021 Recoveries of prior year unpaid obligations	59,250,000.00	59,250,000.00
1026 Adjustment for change in allocation of trust fund limitation or foreign exchange valuation (4295 E-B)	501,700,000.00	501,700,000.00
1050 Unobligated balance (total) (sum of lines 1000 through 1042 (SF 133) and lines 1000 through 1031 (P&F))	41,952,582,169.54	41,952,582,169.54
Budget authority:		
Spending authority from offsetting collections:		
Mandatory:		
1800 Collected (4266E, 4273E)	53,182,450.18	53,182,450.18
1850 Spending authority from offsetting collections (total) (sum of lines 1800 through 1842 (SF 133) and lines 1800 through 1827 (P&F))	53,182,450.18	53,182,450.18
1900 Budget authority total (discretionary and mandatory) (sum of combined total of mandatory and discretionary budget authority [Lines 1100 through 1152, 1170 through 1174, 1200 through 1252, 1270 through 1273, 1300 through 1330, 1400 through 1430, 1500 through 1531, 1600 through 1631, 1700 through 1742, and 1800 through 1842 (SF 133). Lines 1100 through 1139, 1170 through 1174, 1200 through 1239, 1270 through 1273, 1300 through 1320, 1400 through 1420, 1500 through 1522, 1600 through 1622, 1700 through 1728, and 1800 through 1827 (P&F)])		53,182,450.19
1910 Total budgetary resources (sum of combined total of unobligated balances, budget authority, and line 1901 [Lines 1000 through 1042, 1100 through 1152, 1170 through 1174, 1200 through 1252, 1270 through 1273, 1300 through 1330, 1400 through 1430, 1500 through 1531, 1600 through	42,005,764,619.72	

1631, 1700 through 1742, 1800 through 1842, and 1901 (SF 133))		
1930 Total budgetary resources available (sum of combined total of unobligated balances, budget authority, and line 1901 [Lines 1000 through 1031, 1100 through 1139, 1170 through 1174, 1200 through 1239, 1270 through 1273, 1300 through 1320, 1400 through 1420, 1500 through 1522, 1600 through 1622, 1700 through 1728, 1800 through 1827, and 1901 (P&F)])		42,005,764,619.72
1941 Unexpired unobligated balance carried forward, end of year (4630)		41,460,814,619.72
STATUS OF BUDGETARY RESOURCES		
Obligations incurred:		
Direct:		
2003 Exempt from apportionment (4901 E-B)	544,950,000.00	
2004 Direct obligations (total) (sum of lines 2001..2003)	544,950,000.00	
Unobligated balance		
Unapportioned		
2403 Other (4630 E)	41,460,814,619.72	
2490 Unobligated balance, end of year (sum of the amounts on detailed 2201, 2202, 2203, 2301, 2302, 2303, 2401, 2402, and 2403)	41,460,814,619.72	
2500 Total budgetary resources (sum of lines 2001 through 2403. This amount equals the amount on line 1910 of the Schedule of Budgetary Resources)	42,005,764,619.72	
CHANGE IN OBLIGATED BALANCE		
Unpaid obligations:		
3000 Unpaid obligations, brought forward, October 1 (4901B)	61,168,249,494.62	61,168,249,494.62
3010 Obligations incurred, unexpired accounts (4901 E-B)	544,950,000.00	544,950,000.00
3040 Recoveries of unpaid prior year obligations, unexpired accounts (-) (4971E)	(59,250,000.00)	(59,250,000.00)
Obligated balance, end of year (net)		
3050 Unpaid obligations, end of year (4901E, 4971E)	61,653,949,494.62	61,653,949,494.62
3100 Obligated balance, start of year (sum of lines 3000, 3001, 3060, and 3061)	61,168,249,494.62	61,168,249,494.62

3200 Obligated balance, end of year (sum of detailed lines 3000, 3001, 3010, 3011, 3020, 3030, 3031, 3040, 3041, 3060, 3061, 3070, 3071, 3080, and 3081. Also equals the sum of lines 3050 and 3090)	61,653,949,494.62	61,653,949,494.62
BUDGET AUTHORITY AND OUTLAYS, NET		
Mandatory:		
Gross budget authority and outlays:		
4090 Budget authority, gross (sum of mandatory budget authority [Lines 1200 through 1252, 1270 through 1273, 1400 through 1430, 1600 through 1631, and 1800 through 1842 (SF 133). Lines 1200 through 1239, 1270 through 1273, 1400 through 1420, 1600 through 1622, and 1800 through 1827 (P&F)])	53,182,450.18	53,182,450.18
Offsets against gross budget authority and outlays:		
Offsetting collections (collected) from:		
4121 Interest on Federal Securities (-) (4273E)	(10,000,000.00)	(10,000,000.00)
4123 Non-Federal sources (-) (4266E)	(43,182,450.18)	(43,182,450.18)
4130 Offsets against gross budget authority and outlays (total) (-)(sum of lines 4120 through 4124.)	(53,182,450.18)	(53,182,450.18)
4160 Budget authority, net (mandatory) (Equals the total new budget authority (gross) on line 4090 plus the amounts on lines 4120 through 4124 and on lines 4140, 4141 and 4143 (SF 133). Line 4090 plus the amounts on lines 4120 through 4124 and on lines 4140 and 4142 (P&F))	0	0
4170 Outlays, net (mandatory) (Equals line 4110 plus the amounts on lines 4120 through 4124)	(53,182,450.18)	(53,182,450.18)
4180 Budget authority, net (discretionary and mandatory) (sum of lines 4070 and 4160)	0	0
4190 Outlays, net (discretionary and mandatory) (sum of lines 4080 and 4170)	(53,182,450.18)	(53,182,450.18)
MEMORANDUM (NON-ADD) ENTRIES		
Investments in Federal securities:		
5000 Total investments, start of year: Federal Securities: Par Value (1610 B)		18,614,997,252.97
5001 Total investments, end of year: Federal securities: Par Value (1610 E)		14,293,503,935.93

Investments in non-Federal securities:		
5010 Total investments, start of year: non-Federal: Market Value (1205B, 1209B, 1670B, 1671B, 1672B)		25,999,698,188.32
5011 Total investments, end of year: non-Federal: Market Value (1205E, 1209E, 1670E, 1671E, 1672E, 1679E)		25,543,881,878.67

NOTE: Lines 5010 and 5011 – when transmitting FACTS II, ESF previously rolled SGLs 1200, 1209, 1621 and 1622 into 1620.

Reclassified Balance Sheet for the Closing Package (based on FY 2011 crosswalks)

As of September 30, 2012

Assets:	
Non-Federal	
2.1 Cash and Other Monetary Assets (1194, 1205, 1209, 1344, 1384)	73,586,764,275.87
2.8 Debt and Equity Securities (1342, 1670, 1671, 1672, 1679)	15,355,436,139.40
2.12 Total Non-Federal Assets	88,942,200,415.27
Federal	
3.2 Federal Investments (1610)	14,293,403,935.93
3.11 Total Federal Assets	14,293,403,935.93
4 Total Assets	103,217,704,351.20
Liabilities:	
Non-Federal	
6.1 Accounts Payable (2110, 2140)	644,284.93
6.10 Other Liabilities (2192, 2193)	61,653,305,209.69
6.11 Total Non-Federal Liabilities	61,653,949,494.62
8 Total Liabilities	61,643,949,494.62
Net Position:	
Net Position –Earmarked Funds (3100B, 3310B, 5310E, 5311E, 5760E, 5790E, 6100E, 6330E, 6338E, 6790E, 7181E, 7190E, 7191E, 7290E, 7291E)	41,563,754,856.58
Total Net Position	41,563,754,856.58

Total Liabilities and Net Position	103,271,704,351.20
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Reclassified Statement of Net Cost for the Closing Package

For year ended September 30, 2012

Gross Cost	
2 Non-Federal Gross Cost (6100, 6330, 6338, 6790, 7281, 7290, 7291)	56,301,240.17
5 Total Non-Federal Gross Cost	56,301,240.17
8 Department Total Gross Cost	56,301,240.17
Earned Revenue	
10 Non-Federal Earned Revenue (5310, 5311, 5900 7190)	71,332,498.98
Federal Earned Revenue	
11.3 Federal Securities Interest Revenue (5311)	10,000,000.00
12 Total Federal Earned Revenue	10,000,000.00
13 Department Total Earned Revenue	81,332,498.98
14 Net Cost of Operations	(25,031,258.81)

Reclassified Statement of Changes in Net Position for the Closing Package

For year ended September 30, 2012

1 Beginning Net Position Balance (3100 B, 3310 B)	41,544,724,837.94
4 Adjusted Beginning Net Position Balance	41,544,724,837.94
7.7 Expenditure Transfers-Out of Financing Source (5760)	(6,310,758.38)
7.10 Collections for Others Transferred to the General Fund (5993)	(6,001,240.17)
7.12 Other Budgetary Financing Sources (5790)	6,310,758.38
7.13 Total Budgetary Financing Sources	(6,001,240.17)
9 Net Cost of Operations	25,031,258.81
10 Ending Net Position Balance	41,563,754,856.58