

The US Standard General Ledger (USSGL)

The cornerstone of financial systems

Trust Fund Guide Cover

U. S. Government
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To: Heads of Agencies, Other Users, Preparers, and Auditors of Federal Financial Information

The U.S. Standard General Ledger Board (USSGL Board) is pleased to issue the Federal Trust Fund Accounting Guide. The scenarios contained within record financial activities of Federal trust funds across the federal government. This release updates the "final draft" guide that was released December 12, 2000, and incorporates comments that were received. This final guide includes all USSGL accounts approved by the USSGL Board through the March 8, 2001 Board meeting.

The Federal Trust Fund Accounting Guide (Guide) is intended for use by all Federal agencies that maintain trust fund accounts established on the books of the Department of Treasury, Financial Management Service (FMS), and are subject to Treasury, Office of Management and Budget (OMB) and Federal Accounting Standards Advisory Board (FASAB) guidance. It is a compilation of scenarios that have been developed and approved by the USSGL Board as issues were presented to the USSGL staff. It follows current Treasury, OMB, and FASAB guidance. Please note that this Guide will continue to be updated with additional scenarios as issues are presented to and resolved by the USSGL Board.

The entire Guide is available for download on the USSGL website (www.fiscal.treasury.gov/fsreports/ref/ussgl/tfguide.htm). In addition to the introduction and eight (8) individual scenarios, we have included, for your convenience, all of the color cover sheets to be inserted in the Guide. Also included are four (4) color flowcharts depicting the basic framework or flows of the activity being illustrated. Please insert the pages as instructed on the website. The files may be printed to a color or black and white printer. Printing the cover sheets and flowcharts on white coated heavy stock paper is recommended. We also recommend purchasing a 1-1/4" 3-ring binder with front pocket.

Judy Yuran
Chairman