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# Treasury Financial Manual

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Transmittal Letter No. S2 14-01

Volume I

**To: Heads of Government Departments, Agencies, and Others Concerned**

**Subject: U.S. Government Standard General Ledger (USSGL) – A Treasury Financial Manual (TFM) Supplement.**

## 1. Purpose

This transmittal letter (T/L) revises the USSGL and replaces all previous amendments.

## 2. Rescission

T/L No. S2 14-01 rescinds the following publications:

- T/L No. S2 13-02 USSGL, dated October 31, 2013;
  - TFM Volume I Bulletin No. 2014-01;
  - TFM Volume I Bulletin No. 2014-04;
- AND
- TFM Volume I Bulletin No. 2014-05

## 3. Explanation of Updates

T/L No. S2 14-01 USSGL includes three parts:

- Part 1, effective fiscal 2014, updates Part 1 of the October 2014 USSGL for fiscal 2014 reporting.
- Part 2, effective fiscal 2015, updates Part 2 of the October 2014 USSGL for fiscal 2015 reporting.
- Part 3, effective fiscal 2014, updates FACTS II for fiscal 2014 reporting.

## 4. Overall Changes to the USSGL

T/L S2 14-01 USSGL includes the following overall changes:

### **Part 1 – Fiscal 2014**

- Revised

### **Part 2 – Fiscal 2015**

- Revised

### **Part 3 – Fiscal 2014**

- Revised

- . **Summary of Changes** - The Summary of Changes identifies specific changes made to the USSGL document. The summary heading “consolidated” refers to all changes to date for Fiscal Years 2014 and 2015.

## 5. Changes by Part/Section

### Part 1 – Fiscal 2014 Reporting includes Sections I through VII:

**Section I: Chart of Accounts** – This section includes USSGL accounts required for Fiscal 2014 Reporting. Accounts added or revised are in bold typeface.

**Section II: Accounts and Definitions** – This section includes USSGL accounts required for Fiscal 2014 reporting.

**Section III: Accounts Transactions** – This section provides transactions for USSGL accounts required for Fiscal 2014 reporting.

**Section IV: Account Attributes for USSGL Proprietary Account and Budgetary Account Reporting** – This section describes USSGL account attributes. It also displays the USSGL account attributes used with each USSGL account for Fiscal 2014 reporting.

**Section V: Crosswalks to Standard External Reports for Fiscal 2014** – This section provides Fiscal 2014 Reporting requirements for USSGL accounts that crosswalk to the following reports:

OMB Form and Content:

- Balance Sheet
- Statement of Net Cost
- Statement of Changes in Net Position
- Statement of Custodial Activity
- Statement of Budgetary Resources
- SF 133: Report on Budget Execution and Budgetary Resources and the Office of Management and Budget (OMB)
- Budget Program and Financing (P&F) Schedule
- FMS 2108: Yearend Closing Statement

**Section VI: Crosswalks – Reclassified Statements for Fiscal 2014 Reporting** – This section includes crosswalks for use in Fiscal 2014 Reporting.

- Reclassified Balance Sheet
- Reclassified Statement of Net Cost

- Reclassified Statement of Changes in Net Position

**Section VII: Validations and Edits for Fiscal 2014 Reporting** – This section includes required Validations and Edits for use in Fiscal - 2014 Reporting.

**Part 2 – Fiscal 2015 Reporting includes Sections I through VII:**

**Section I: Chart of Accounts** – This section includes USSGL accounts required for Fiscal 2015 Reporting. Accounts added or revised are in bold typeface.

**Section II: Accounts and Definitions** – This section includes USSGL accounts required for Fiscal 2015 Reporting.

**Section III: Accounts Transactions** – This section provides transactions for USSGL accounts required for Fiscal 2015 reporting.

**Section IV: Account Attributes for USSGL Proprietary Account and Budgetary Account Reporting** – This section describes USSGL account attributes. It also displays the USSGL account attributes used with each USSGL account for Fiscal 2015 Reporting.

**Section V: Crosswalks to Standard External Reports for Fiscal 2015 GTAS Reporting** – This section provides Fiscal 2015 Reporting requirements for USSGL accounts that crosswalk to the following reports:

OMB Form and Content:

- Balance Sheet
- Statement of Net Cost
- Statement of Changes in Net Position
- Statement of Custodial Activity
- Statement of Budgetary Resources
- SF 133: Report on Budget Execution and Budgetary Resources and the Office of Management and Budget (OMB)
- Budget Program and Financing (P&F) Schedule
- FMS 2108: Yearend Closing Statement

**Section VI: Crosswalks – Reclassified Statements for Fiscal 2015 Reporting**—This section includes crosswalks for use in Fiscal 2015 Reporting:

- Reclassified Balance Sheet

- Reclassified Statement of Net Cost
- Reclassified Statement of Changes in Net Position

**Section VII: Validations and Edits for Fiscal 2015 Reporting** – This section includes required Validations and Edits for use in Fiscal 2015 Reporting.

### **Part 3 – Fiscal 2014 Reporting for FACTS II**

- Account Attributes for USSGL Budgetary Account Reporting
- Statement of Budgetary Resources
- SF 133: Report on Budget Execution and Budgetary Resources and the Office of Management and Budget (OMB)

### **6. Effective Date**

- Parts 1 and 3 requirements, for fiscal 2014, are effective immediately.
- Part 2, requirements, for fiscal 2015, are effective October 1, 2014.

### **7. References:**

- *Memorandum for all CFOs, Deputy CFOs, and CIOs “2014 Fiscal Service Commissioner Update - Upcoming System Changes and Timelines,” dated April 11, 2014.*
- *TFM Volume I, Part 2, Chapter 4200, “Agency Reporting on Unexpended Balances of Appropriations and Funds (Federal Agencies’ Centralized Trial-Balance System II, FMS 2108: Year-End Closing Statement),” dated July 11, 2011. See the TFM Web site at <http://www.fms.treas.gov/tfm/vol1/v1p2c420.pdf>.*
- *TFM Volume I, Part 2, Chapter 4700, “Agency Reporting Requirements for the Financial Report of the United States Government,” dated May 2014. See the TFM Web site at <http://www.fms.treas.gov/tfm/vol1/v1p2c470.pdf>.*
- *OMB Circular No. A-11 Revised, Transmittal Memorandum No. 87, dated July 26, 2013. See the OMB Web site at [http://www.whitehouse.gov/sites/default/files/omb/assets/a11\\_current\\_year/2013\\_letter.pdf](http://www.whitehouse.gov/sites/default/files/omb/assets/a11_current_year/2013_letter.pdf).*
- *OMB Circular No. A-11, “Preparation, Submission, and Execution of the Budget,” dated July 26, 2013. See the OMB Web site at [http://www.whitehouse.gov/sites/default/files/omb/assets/a11\\_current\\_year/a\\_11\\_2013.pdf](http://www.whitehouse.gov/sites/default/files/omb/assets/a11_current_year/a_11_2013.pdf).*
- *OMB Circular No. A-136 Revised, “Financial Reporting Requirements” (Form and Content), dated October 21, 2013. See the OMB Web site at <http://www.whitehouse.gov/sites/default/files/omb/assets/omb/circulars>*

#### 4. Inquiries

Direct questions concerning this bulletin to the agency's USSGL Board representative or contact the USSGL Advisory Division staff at:

U.S. Standard General Ledger Advisory Division  
Governmentwide Accounting  
Bureau of the Fiscal Service  
Department of the Treasury  
Prince George's Metro Center II  
3700 East-West Highway  
Hyattsville, MD 20782  
Telephone: 202-874-7418

See the USSGL Web site at <http://www.fms.treas.gov/ussgl/contacts.html> for the USSGL Advisory Division staff and agency USSGL Board representatives contact information.

Date: June 26, 2014