To: Heads of Government Departments, Agencies, and Others Concerned


1. Purpose
   This transmittal letter (T/L) revises the USSGL and replaces all previous amendments.

2. Rescission
   T/L No. S2 14-01 rescinds the following publications:
   - T/L No. S2 13-02 USSGL, dated October 31, 2013;
   - TFM Volume I Bulletin No. 2014-01;
   - TFM Volume I Bulletin No. 2014-04;
   - TFM Volume I Bulletin No. 2014-05
   AND
   - TFM Volume I Bulletin No. 2014-05

3. Explanation of Updates
   T/L No. S2 14-01 USSGL includes three parts:
   - Part 3, effective fiscal 2014, updates FACTS II for fiscal 2014 reporting.

4. Overall Changes to the USSGL
   T/L S2 14-01 USSGL includes the following overall changes:
   - Part 1 – Fiscal 2014
     • Revised
   - Part 2 – Fiscal 2015
     • Revised
   - Part 3 – Fiscal 2014
     • Revised
5. Changes by Part/Section

Part 1 – Fiscal 2014 Reporting includes Sections I through VII:

**Section I: Chart of Accounts** – This section includes USSGL accounts required for Fiscal 2014 Reporting. Accounts added or revised are in bold typeface.

**Section II: Accounts and Definitions** – This section includes USSGL accounts required for Fiscal 2014 reporting.

**Section III: Accounts Transactions** – This section provides transactions for USSGL accounts required for Fiscal 2014 reporting.

**Section IV: Account Attributes for USSGL Proprietary Account and Budgetary Account Reporting** – This section describes USSGL account attributes. It also displays the USSGL account attributes used with each USSGL account for Fiscal 2014 reporting.

**Section V: Crosswalks to Standard External Reports for Fiscal 2014** – This section provides Fiscal 2014 Reporting requirements for USSGL accounts that crosswalk to the following reports:

OMB Form and Content:

- Balance Sheet
- Statement of Net Cost
- Statement of Changes in Net Position
- Statement of Custodial Activity
- Statement of Budgetary Resources
- SF 133: Report on Budget Execution and Budgetary Resources and the Office of Management and Budget (OMB)
- Budget Program and Financing (P&F) Schedule
- FMS 2108: Yearend Closing Statement

**Section VI: Crosswalks – Reclassified Statements for Fiscal 2014 Reporting** – This section includes crosswalks for use in Fiscal 2014 Reporting.

- Reclassified Balance Sheet
- Reclassified Statement of Net Cost
Reclassified Statement of Changes in Net Position

Section VII: Validations and Edits for Fiscal 2014 Reporting – This section includes required Validations and Edits for use in Fiscal - 2014 Reporting.

Part 2 – Fiscal 2015 Reporting includes Sections I through VII:

Section I: Chart of Accounts – This section includes USSGL accounts required for Fiscal 2015 Reporting. Accounts added or revised are in bold typeface.

Section II: Accounts and Definitions – This section includes USSGL accounts required for Fiscal 2015 Reporting.

Section III: Accounts Transactions – This section provides transactions for USSGL accounts required for Fiscal 2015 reporting.

Section IV: Account Attributes for USSGL Proprietary Account and Budgetary Account Reporting – This section describes USSGL account attributes. It also displays the USSGL account attributes used with each USSGL account for Fiscal 2015 Reporting.

Section V: Crosswalks to Standard External Reports for Fiscal 2015 GTAS Reporting – This section provides Fiscal 2015 Reporting requirements for USSGL accounts that crosswalk to the following reports:

OMB Form and Content:

• Balance Sheet
• Statement of Net Cost
• Statement of Changes in Net Position
• Statement of Custodial Activity
• Statement of Budgetary Resources
• SF 133: Report on Budget Execution and Budgetary Resources and the Office of Management and Budget (OMB)
• Budget Program and Financing (P&F) Schedule
• FMS 2108: Yearend Closing Statement

Section VI: Crosswalks – Reclassified Statements for Fiscal 2015 Reporting—This section includes crosswalks for use in Fiscal 2015 Reporting:

• Reclassified Balance Sheet
• Reclassified Statement of Net Cost

• Reclassified Statement of Changes in Net Position

Section VII: Validations and Edits for Fiscal 2015 Reporting – This section includes required Validations and Edits for use in Fiscal 2015 Reporting.

Part 3 – Fiscal 2014 Reporting for FACTS II

• Account Attributes for USSGL Budgetary Account Reporting

• Statement of Budgetary Resources

• SF 133: Report on Budget Execution and Budgetary Resources and the Office of Management and Budget (OMB)

6. Effective Date

• Parts 1 and 3 requirements, for fiscal 2014, are effective immediately.
• Part 2, requirements, for fiscal 2015, are effective October 1, 2014.

7. References:

• Memorandum for all CFOs, Deputy CFOs, and CIOs “2014 Fiscal Service Commissioner Update - Upcoming System Changes and Timelines,” dated April 11, 2014.


4. Inquiries

Direct questions concerning this bulletin to the agency’s USSGL Board representative or contact the USSGL Advisory Division staff at:

U.S. Standard General Ledger Advisory Division
Governmentwide Accounting
Bureau of the Fiscal Service
Department of the Treasury
Prince George’s Metro Center II
3700 East-West Highway
Hyattsville, MD 20782
Telephone: 202-874-7418

See the USSGL Web site at http://www.fms.treas.gov/ussgl/contacts.html for the USSGL Advisory Division staff and agency USSGL Board representatives contact information.

Date: June 26, 2014