



**NON-CREDIT REFORM BORROWINGS
FROM THE DEPARTMENT OF THE TREASURY
WITH CAPITALIZED INTEREST**

EFFECTIVE FISCAL YEAR 2025

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Version Number	Date	Description of Change	Effective USSGL TFM
1.0	09/2011	Original	TFM Bulletin No. 2012-01
2.0	07/2025	Updated per TFM Bulletin	TFM Bulletin No. 2025-01

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Background

The accounts of federal entities which have been granted authority by law to borrow from Treasury (other than federal agencies that borrow from Treasury under the Federal Credit Reform Act of 1990 (FCRA), as amended) are referred to in this scenario as “Non-Credit Reform Accounts.”

This scenario illustrates the proper mechanisms that should be used when borrowing for the purpose of paying interest for Non-Credit Reform Accounts, namely, the Central Accounting Reporting System (CARS) ATM Authority Services module for principal transactions, and the Intragovernmental Payments and Collections system (IPAC) for interest and other non-principal transactions. Because capitalized interest takes on the characteristics of loan principal and is tracked separately from regular interest on loans receivable, a CARS Non-Expenditure Transfer (NET) is used to pay capitalized interest principal, and an IPAC payment is used to pay the associated interest or other non-principal.

Consistency in accounting and reporting of Non-Credit Reform Accounts is crucial for entities that borrow from the Bureau of the Fiscal Service (Fiscal Service) and must borrow to repay interest. The reclassification from accrued interest to capitalized interest, along with the repayment and disposition of borrowings with capitalized interest, may have various procedures and accounting treatments. This primarily affects the following federal agencies: Fiscal Service, the Commodity Credit Corporation, Bonneville Power Administration (BPA), and the Federal Emergency Management Agency (FEMA).

This scenario illustrates transactions to be recorded for the disposition of borrowings for capitalized interest. This scenario is illustrative of a Non-Credit Reform Treasury Account Symbol (TAS) with mandatory borrowing authority that owes interest to Fiscal Service related to federal borrowings. The applicable Fiscal Service TAS is a General Fund Receipt Account (GFRA.)

Borrowing Authority

Legal authority is required to allow federal entities to borrow funds from Treasury, and for Treasury to loan funds to federal entities. Before exercising any borrowing authority, federal entities must contact the appropriate Office of Management and Budget (OMB) representative (see OMB Circular No. A-11, Section 79.4) to reserve an account. (Treasury Financial Manual (TFM), Volume I, Part 2, Chapter 4800: *Responsibilities Relating to Non-Credit Reform Borrowing Accounts*)

The statutory authority granting federal entities authority to borrow from Treasury may also contain limitations, such as expiration of the authority, the purpose of the applicable program, how the interest rate will be determined, and various other items applicable to the respective Non-Credit Reform Account. The federal entity is responsible for ensuring that advances are requested in accordance with the terms and conditions set forth in the statute. The combined total dollar amount of outstanding advances from Treasury for any account may not exceed the maximum amount authorized by law to be outstanding at any one time for that account. Capitalized interest must be included when determining the total dollar amount of advances outstanding. While Fiscal Service may also monitor any statutory limitations, it is the responsibility of each federal entity to ensure full compliance before requesting advances.

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Principal Repayment Transactions

Each payment of principal on an advance made by the federal entity must be made: (1) When due; (2) In immediately available funds; and (3) By an internal transfer of funds from the Non-Credit Reform Account to Treasury via the CARS ATM Authority Services module.

The federal entity will prepare a NET transaction within CARS, which must include the following information:

- Transaction Date and Effective Date (must be the same date);
- Repayment Amount;
- Interest Rate (if available);
- Maturity Date; and
- Sub-Cohort (if applicable.)

The effective date of principal repayment transactions submitted through CARS must not be a date that is earlier than the date the transaction is submitted through CARS. However, the effective date may be a date that is later than the date the transaction is submitted. Depending on specific circumstances set forth in the statute or Treasury Memorandum of Understanding (MOU), additional information may be required with the NET transaction in CARS. The federal entity is responsible for ensuring that all required information on the NET transaction is correct. (Treasury Financial Manual, Volume I, Part 2, Chapter 4800: *Responsibilities Relating to Non-Credit Reform Borrowing Accounts*)

Interest Payment Transactions

Interest payments that have corresponding principal repayments must be submitted by the federal entity via IPAC and received by Fiscal Service on or before the date of principal repayment. In addition, interest payments must be made to Treasury as cash payments and may not be made using any form of credits. Federal entities responsible for a Non-Credit Reform Account will process an interest payment through IPAC and record the payment within the CARS Classification Transactions and Accountability (CTA) module. The amount from the IPAC transaction is reported automatically to the GFRA in the CTA based on TAS and Business Event Type Code (BETC).

Generally, Fiscal Service establishes a separate and specific GFRA associated with each Non-Credit Reform Account. These seven-digit GFRA commonly start with “020” and are Treasury’s TAS for the purpose of Expenditure Transfer transactions in the IPAC system. The federal entity responsible for a Non-Credit Reform Account must enter any necessary payment transactions for that account into IPAC as well as to enter the correct Agency Location Codes (ALCs), TASs, and BETCs. (Treasury Financial Manual, Volume I, Part 2, Chapter 4800: *Responsibilities Relating to Non-Credit Reform Borrowing Accounts*)

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Accounting for Non-Credit Reform Accounts

Borrowing entities must account for intra-governmental borrowings from Fiscal Service as follows:

- Borrowing/repayment transactions posted in CARS should be reflected in the borrowing entity's loans payable or capitalized interest payable;
- Payment/collection transactions submitted in IPAC should be reflected in the borrowing entity's interest payable, gains, or losses; and
- Accrued interest and other miscellaneous fees/charges should be reflected in the borrowing entity's interest payable and/or interest expense.

Treasury requires federal entities to reconcile data on the account balances they maintain with the Treasury through the CARS Account Statement on a regular and recurring basis. Entities should use the balances from TreasuryDirect reports for reconciling their CARS Account Statement. If discrepancies exist, they should notify Fiscal Service.

- TreasuryDirect's "**Detailed Principal and Accrued Interest Report**" shows each TAS that has borrowed from Fiscal Service along with the principal and accrued interest broken down by specific advances and/or transactions. Entities should confirm all balances are recorded accurately, timely, and in accordance with the loan agreement.
- TreasuryDirect's "**General Ledger Balances Report**" shows Fiscal Service's balances for Loans Receivable, Capitalized Interest Receivable, Interest Receivable, Interest Revenue, Gain, and Loss for each federal entity that had a balance with Fiscal Service in any of those respective United States Standard General Ledger (USSGL) accounts. Entities should confirm loans are classified accurately and recalculate accrued interest for accuracy.

Federal entities should refer to TFM Volume I, Part 2, Chapter 5100, *Fund Balance with Treasury Accounts*, for guidance to reconcile their internal account balances with account balances in CARS. In addition, federal entities should refer to TFM Volume I, Part 2, Chapter 4700, *Federal Entity Reporting Requirements for the Financial Report of the US Government*, for guidance relating to intra-governmental transactions and the elimination of balances between federal trading partners.

Disclaimer

This scenario does not apply to accounts that are under the FCRA, or to repayable appropriations made to federal entities for their Non-Credit Reform Accounts.

Federal entities responsible for Non-Credit Reform Accounts should have a thorough understanding of any applicable statutory authority and related OMB/TFM guidance on statutes granting borrowing authority and the related limitations. While Fiscal Service may also monitor any statutory borrowing limitations, it is the responsibility of the federal entity to ensure full compliance before requesting advances. Guidance within this scenario is intended to serve as a reference based on a finite number of underlying assumptions. It does not provide comprehensive posting logic for every borrowing activity.

Budgetary and/or legal staff should ascertain the applicability of certain budgetary accounting terms from OMB Circular No. A-11.

Entity management should document these decisions and incorporate them into management's existing OMB Circular No. A-123, "Management's Responsibility for Enterprise Risk Management and Internal Control," Appendix A, procedures.

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Listing of USSGL Accounts Used in This Scenario:

Account Number	Account Title
<u>Budgetary</u>	
406000	Anticipated Collections From Non-Federal Sources
414100	Current-Year Indefinite Borrowing Authority
414500	Borrowing Authority Converted to Cash
414600	Actual Repayments of Debt, Current-Year Authority
414800	Resources Realized From Borrowing Authority
420100	Total Actual Resources - Collected
426600	Other Actual Business-Type Collections from Non-Federal Sources
445000	Unapportioned - Unexpired Authority
449000	Anticipated Resources - Unapportioned Authority
451000	Apportionments
459000	Apportionments - Anticipated Resources - Programs Subject to Apportionment
461000	Allotments – Realized Resources
480100	Undelivered Orders - Obligations, Unpaid
490100	Delivered Orders - Obligations, Unpaid
490200	Delivered Orders - Obligations, Paid
<u>Proprietary</u>	
101000 (G)	Fund Balance With Treasury
134100 (F)	Interest Receivable - Loans
135000 (F)	Loans Receivable
135100 (F)	Capitalized Loan Interest Receivable - Non-Credit Reform
214100 (F)	Accrued Interest Payable - Loans
251000 (F)	Principal Payable to the Bureau of the Fiscal Service
251100 (F)	Capitalized Loan Interest Payable - Non-Credit Reform
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity
331000	Cumulative Results of Operations
531200 (F)	Interest Revenue - Loans Receivable/Uninvested Funds
550000 (N)	Insurance and Guarantee Premium Revenue
599300 (G)	Offset to Non-Entity Collections - Statement of Changes in Net Position
599400 (G)	Offset to Non-Entity Accrued Collections - Statement of Changes in Net Position
631000 (F)	Interest Expenses on Borrowing From the Bureau of the Fiscal Service and/or the Federal Financing Bank
711200 (F)	Gains on Disposition of Borrowings
721200 (F)	Losses on Disposition of Borrowings

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Non-Credit Reform Borrowing Transactions

1. To record borrowing authority and anticipated collections from non-federal sources.							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> 414100 Current-Year Indefinite Borrowing Authority 445000 Unapportioned - Unexpired Authority 406000 Anticipated Collections From Non-Federal Sources 449000 Anticipated Resources - Unapportioned Authority <u>Proprietary Entry</u> None	10,500 5,000	 10,500 5,000	A152 A140	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

2. To record budget authority apportioned and available for allotment (\$10,500), and budget authority apportioned but not available for use until realized (\$5,000).							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> 445000 Unapportioned - Unexpired Authority 451000 Apportionments 449000 Anticipated Resources - Unapportioned Authority 459000 Apportionments - Anticipated Resources – Programs Subject to Apportionment <u>Proprietary Entry</u> None	10,500 5,000	 10,500 5,000	A116 A118	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

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3. To record the allotment of authority (\$10,500).							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> 451000 Apportionments 461000 Allotments - Realized Resources <u>Proprietary Entry</u> None	10,500	10,500	A120	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

4. To record the drawing of \$10,000 cash to fund Borrowing Authority from the Fiscal Service, and to record the establishment of \$10,000 loans receivable and a non-custodial liability. This is accomplished via SF 1151: Non-Expenditure Transfer in the ATM Authority Services module within CARS.							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> 414800 Resources Realized From Borrowing Authority 414500 Borrowing Authority Converted to Cash <u>Proprietary Entry</u> 101000 (G) Fund Balance With Treasury (RC 40) 251000 (F) Principal Payable to the Bureau of the Fiscal Service (RC 17)	10,000	10,000	A156	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> 135000 (F) Loans Receivable (RC 17) 101000 (G) Funds Balance With Treasury (RC 40) 101000 (G) Funds Balance With Treasury (RC 40) 298500 (G) Liability for Non-Entity Assets Not Reported on Statement of Custodial Activity (RC 46)	10,000	10,000	

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5. To record the accrual of \$500 interest expenses incurred by the Non-Credit Reform TAS, and to record the accrual of interest revenue associated with SGL account 298500 that is to be collected by Fiscal Service and deposited directly into a Treasury Account Symbol that does not have budget authority.							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 490100 Delivered Orders - Obligations, Unpaid	500	500	B418	<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 631000 (F) Interest Expenses on Borrowing From Fiscal Service and/or FFB (RC 05) 214100 (F) Accrued Interest Payable - Loans (RC 04)	500	500	B418	<u>Proprietary Entry</u> 134100 (F) Interest Receivable - Loans (RC 04) 531200 (F) Interest Revenue - Loans Receivable (RC 05) 599400 (G) Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position (RC 48) 298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46)	500 500	500 500	C435 C405

6. The Non-Credit Reform TAS is unable to make the interest payment to Fiscal Service. Therefore, the federal entity records the drawing of \$500 cash to fund Borrowing Authority from the Fiscal Service in order to pay interest in Transaction #7. The receivable/payable is established as \$500 capitalized loan interest. The transaction is accomplished via SF 1151: Non-Expenditure Transfer in the ATM Authority Services module within CARS.							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> 414800 Resources Realized From Borrowing Authority 414500 Borrowing Authority Converted to Cash	500	500	A156	<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 101000 (G) Fund Balance With Treasury (RC 40) 251100 (F) Capitalized Loan Interest Payable – Non-Credit Reform (RC 17)	500	500	A156	<u>Proprietary Entry</u> 135100 (F) Capitalized Loan Interest Receivable - Non- Credit Reform (RC 17) 101000 (G) Fund Balance With Treasury (RC 40) 101000 (G) Funds Balance With Treasury (RC 40) 298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46)	500 500	500 500	

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7. To record the payment of \$500 accrued interest related to the payable and receivable established in transaction #5, pertaining to the amount borrowed in transaction #4. This is accomplished via IPAC.

Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> 490100 Delivered Orders - Obligations, Unpaid 490200 Delivered Orders - Obligations, Paid	500	500	B112	<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 214100 (F) Accrued Interest Payable - Loans (RC 04) 101000 (G) Fund Balance With Treasury (RC 40)	500	500	B112	<u>Proprietary Entry</u> 101000 (G) Funds Balance With Treasury (RC 40) 298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46) 298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46) 134100 (F) Interest Receivable - Loans (RC 04) 599300 (G) Offset to Non-Entity Collections – Statement Of Changes in Net Position (RC 44) 599400 (G) Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position (RC 48)	500 500 500	500 500 500	

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8. To record the accrual of \$100 interest expenses incurred (Non-Credit Reform TAS), and accrued revenue from federal sources (Fiscal Service). This represents interest expense pertaining to the amount borrowed in transaction #6.							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 490100 Delivered Orders - Obligations, Unpaid <u>Proprietary Entry</u> 631000 (F) Interest Expenses on Borrowing From Fiscal Service and/or FFB (RC 05) 214100 (F) Accrued Interest Payable - Loans (RC 04)	100	100	B418	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> 134100 (F) Interest Receivable - Loans (RC 04) 531200 (F) Interest Revenue - Loans Receivable (RC 05) 599400 (G) Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position (RC 48) 298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46)	100	100	C435 C405

9. To record the repayment of capitalized loan interest (principal), at par, from the borrowing established in transaction #6. This is accomplished via SF 1151: Non-Expenditure Transfer in the ATM Authority Services module within CARS.							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> 445000 Unapportioned - Unexpired Authority 414600 Actual Repayments of Debt, Current-Year Authority <u>Proprietary Entry</u> 251100 (F) Capitalized Loan Interest Payable – Non-Credit Reform (RC 17) 101000 (G) Fund Balance With Treasury (RC 40)	500	500	B121	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> 101000 (G) Fund Balance With Treasury (RC 40) 135100 (F) Capitalized Loan Interest Receivable – Non-Credit Reform (RC 17) 298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46) 101000 (G) Fund Balance With Treasury (RC 40)	500	500	

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10. To record the receipt of previously anticipated collections, and the realization of previously anticipated and apportioned authority.							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u>				<u>Budgetary Entry</u>			
426600 Other Actual Business-Type Collections From Non-Federal Sources	3,000		C109	None			
406000 Anticipated Collections From Non-Federal Sources		3,000					
459000 Apportionments - Anticipated Resources – Programs Subject to Apportionment	3,000		A123				
461000 Allotments - Realized Resources		3,000					
<u>Proprietary Entry</u>				<u>Proprietary Entry</u>			
101000 (G) Fund Balance With Treasury	3,000		C109	None			
550000 (N) Insurance and Guarantee Premium Revenue		3,000					

11a. To record the repayment of \$10,000 principal on the original borrowing (non-capitalized), the related payment of interest, and the possible gain or loss resulting from the early repayment of the loan. ¹							
To record the principal repayment of the loan to the Fiscal Service for the original borrowing established in transaction is accomplished via SF 1151: Non-Expenditure Transfer in the ATM Authority Services module within CARS.							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u>				<u>Budgetary Entry</u>			
445000 Unapportioned - Unexpired Authority	10,000		B121	None			
414600 Actual Repayments of Debt, Current-Year Authority		10,000					
<u>Proprietary Entry</u>				<u>Proprietary Entry</u>			
251000 (F) Principal Payable to the Bureau of the Fiscal Service (RC 17)	10,000		B121	101000 (G) Funds Balance With Treasury (RC 40)	10,000		
101000 (G) Fund Balance With Treasury (RC 40)		10,000		135000 (F) Loans Receivable (RC 17)		10,000	
				298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46)	10,000		
				101000 (G) Fund Balance With Treasury		10,000	

¹ This scenario assumes principal repayments in Trans. 11a were not previously anticipated. If principal repayments were previously anticipated, entities should record TC B120.

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11b. The entities record the payment of accrued interest payable/receivable. This regular interest payment is accomplished via IPAC.							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> 490100 Delivered Orders - Obligations, Unpaid 490200 Delivered Orders - Obligations, Paid	100	100	B112	<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 214100 (F) Accrued Interest Payable - Loans (RC 04) 101000 (G) Fund Balance With Treasury (RC 40)	100	100	B112	<u>Proprietary Entry</u> 101000 (G) Funds Balance With Treasury (RC 40) 289500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46) 298500 (G) Liability for Non-Entity Assets Not Reported On the Statement of Custodial Activity (RC 46) 134100 (F) Interest Receivable - Loans (RC 04) 599300 (G) Offset to Non-Entity Collections – Statement Of Changes in Net Position (RC 44) 599400 (G) Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position (RC 48)	100 100 100	100 100 100	

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11c. The entities record a loss for the Non-Credit Reform TAS and a gain for Fiscal Service. This is accomplished via IPAC. (A gain or loss results, for example, when repayments are made prior to maturity.)

Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> 461000 Allotments - Realized Resources 490200 Delivered Orders - Obligations, Paid <u>Proprietary Entry</u> 721200 (F) Losses on Disposition of Borrowings (RC 06) 101000 (G) Fund Balance With Treasury (RC 40)	1,000	1,000	B137	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> 599300 (G) Offset to Non-Entity Collections – Statement Of Changes in Net Position (RC 44) 711200 (F) Gains on Disposition of Borrowings (RC 06) 101000 (G) Funds Balance With Treasury (RC 40) 289500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46)	1,000	1,000	B135

12. To record adjustments for anticipated resources not realized.

Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> 459000 Apportionments - Anticipated Resources – Programs Subject to Apportionment 406000 Anticipated Collections From Non-Federal Sources <u>Proprietary Entry</u> None	2,000	2,000	F114	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

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PRE-CLOSING TRIAL BALANCE					
USSGL Account	Description	Non-Credit Reform TAS		Fiscal Service TAS	
		DR	CR	DR	CR
Budgetary					
414100	Current-Year Indefinite Borrowing Authority	10,500	-	-	-
414500	Borrowing Authority Converted to Cash	-	10,500	-	-
414600	Actual Repayments of Debt, Current-Year Authority	-	10,500	-	-
414800	Resources Realized From Borrowing Authority	10,500	-	-	-
426600	Other Actual Business-Type Collections From Non-Federal Sources	3,000	-	-	-
445000	Unapportioned - Unexpired Authority	10,500	-	-	-
461000	Allotments – Realized Resources	-	11,900	-	-
490200	Delivered Orders – Obligations, Paid	-	1,600	-	-
Total		34,500	34,500	-	-
Proprietary					
101000 (G)	Fund Balance With Treasury	1,400	-	1,600	-
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity	-	-	-	1,600
531200 (F)	Interest Revenue - Loans Receivable/Uninvested Funds	-	-	-	600
550000 (N)	Insurance and Guarantee Premium Revenue	-	3,000	-	-
599300 (G)	Offset to Non-Entity Collections - Statement of Changes in Net Position	-	-	1,600	-
631000 (F)	Interest Expenses on Borrowing From Fiscal Service and/or FFB	600	-	-	-
711200 (F)	Gains on Disposition of Borrowings	-	-	-	1,000
721200 (F)	Losses on Disposition of Borrowings	1,000	-	-	-
Total		3,000	3,000	3,200	3,200

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Closing Entries:

13. To record the closing of revenues and expenses to cumulative results of operations.							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 550000 Insurance and Guarantee Premium Revenue 331000 Cumulative Results of Operations 631000 (F) Interest Expense on Borrowings From Fiscal Service (RC 05)	3,000	2,400 600	F336	<u>Proprietary Entry</u> 531200 (F) Interest Revenue. – Loans Receivable / Uninvested Funds (RC 05) 331000 Cumulative Results of Operations	600	600	F336

14. To record the closing of gains, losses and miscellaneous items into cumulative results of operations.							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 331000 Cumulative Results of Operations 721200 (F) Losses on Disposition of Borrowings (RC 06)	1,000	1,000	F340	<u>Proprietary Entry</u> 711200 (F) Gains on Disposition of Borrowings (RC 06) 331000 Cumulative Results of Operations 599300 (G) Offset to Non-Entity Collections – Statement of Changes in Net Position (RC 44)	1,000 600	1,600	F340

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15. To record the consolidation of actual net-funded resources.							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> 414600 Actual Repayments of Debt, Current-Year Authority 420100 Total Actual Resources – Collected 414800 Resources Realized From Borrowing Authority 426600 Other Actual Business-Type Collections From Non-Federal Sources <u>Proprietary Entry</u> None	10,500		F302	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

16. To record the closing of fiscal year borrowing authority.							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> 414500 Borrowing Authority Converted to Cash 414100 Current-Year Indefinite Borrowing Authority <u>Proprietary Entry</u> None	10,500	10,500	F302	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

17. To record the closing of unobligated balances to unapportioned authority for unexpired multi-year and no-year funds.							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 445000 Unapportioned - Unexpired Authority <u>Proprietary Entry</u> None	11,900	11,900	F302	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

NON-CREDIT REFORM BORROWINGS FROM THE DEPARTMENT OF THE TREASURY WITH CAPITALIZED INTEREST
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18. To record the closing of paid delivered orders to total actual resources.							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> 490200 Delivered Orders - Obligations, Paid 420100 Total Actual Resources - Collected <u>Proprietary Entry</u> None	1,600	1,600	F314	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

19. To record the closing of General Fund Receipt Accounts associated with fund balance at year-end.							
Non-Credit Reform TAS	Debit	Credit	TC	Fiscal Service TAS	Debit	Credit	TC
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None				<u>Budgetary Entry</u> None <u>Proprietary Entry</u> 298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46) 101000 (G) Fund Balance With Treasury	1,600	1,600	F124

NON-CREDIT REFORM BORROWINGS FROM THE DEPARTMENT OF THE TREASURY WITH CAPITALIZED INTEREST
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POST-CLOSING TRIAL BALANCE					
USSGL Account	Description	Non-Credit Reform TAS		Fiscal Service TAS	
		DR	CR	DR	CR
Budgetary					
420100	Total Actual Resources - Collected	1,400	-	-	-
445000	Unapportioned - Unexpired Authority	-	1,400	-	-
Total		1,400	1,400	-	-
Proprietary					
101000 (G)	Fund Balance With Treasury	1,400	-	-	-
331000	Cumulative Results of Operations	-	1,400	-	-
Total		1,400	1,400	-	-