Proposed Budgetary Accounts and Transactions (To be Voted on at February 2025 IRC Meeting)

FY 25 Modifications

Account Title: Reinstated Undelivered Orders - Obligations, Unpaid
Account Number: 480110
Normal Balance: Credit
Definition: This account is used to reinstate the amount of goods and/or services ordered, which have not been actually or constructively received and for which amounts have not been prepaid or advanced. This USSGL account is only appliable to budget object class 41 <mark>for grants and compact agreements</mark>.

Account Title: Reinstated Delivered Orders - Obligations, Unpaid
Account Number: 490110
Normal Balance: Credit
Definition: This account is used to reinstate the amount accrued or due ~~for: (1) services performed by employees, contractors, vendors, carriers, grantees, lessors, and other government funds; (2) goods and tangible property received; and (3) programs for which no current service performance is required such as annuities, insurance claims, benefit payments, loans, etc~~. This USSGL account is only applicable to budget object class 41 <mark>for grants and compact agreements</mark>.

Proposed Accounts and Transactions Effective FY 26

Account Title: Reinstated Undelivered Orders - Obligations, Prepaid/Advanced
Account Number: 480210
Normal Balance: Credit
Definition: This account is used to reinstate the amount of goods and/or services ordered, which have not been actually or constructively received but have been prepaid or advanced. This USSGL account is only appliable to budget object class 41 for grants and compact agreements.

Justification: This account will provide a mechanism for agencies to record a reinstated undelivered order that has been prepaid or advanced.

Account Title: Downward Adjustments of Prior-Year Paid Delivered Orders - Obligations, Non-cash Refunds
Account Number: 497210
Normal Balance: Debit
Definition: This account is used to record the amount of non-cash refunds during the fiscal year resulting from downward adjustments to USSGL account 490200, "Delivered Orders - Obligations, Paid," with a budget object class 41 that were originally recorded in a prior fiscal year.

Justification: This account will provide a mechanism for agencies to record a downward adjustment to a prior-year delivered order with a non-cash refund.

U.S. Standard General Ledger - Attribute Table

		USSGL ATTRIBUTES			BULK FILE ATTRIBUTES													TAS ATTRIBUTES				
USSGL Acct.	USSGL Account Title	Anti-ci-pated	Budg/Prop	Norm Bal	Begin/End	Debit/Credit	Apport Cat	Apport Cat B	BEA Cat	Cohort Year	Fed/Non-fed	PY Adj	DEFC	Pgm Rpt Cat	Reimb Flag	Year of BA	BOC	Fund Type	Reporting Type Code	Financing Account Code	TAS Status	Trans. Code
480210	Reinstated Undelivered Orders - Obligations, Prepaid/Advanced	N	B	C	E	D/C	A/B/E	####	D/M	1001/1992-2026	E/F/N	P/X	1 or 3 character OMB approved value	##	D/R	BAL/NEW	####	EC/EG/EM/EP/ER/ES/ET/TR	E/F/U	D/G/N	U/E	X/K/N
497210	Downward Adjustments of Prior-Year Paid Delivered Orders - Obligations, Non-cash Refunds	N	B	D	E	D/C			D/M	1001/1992-2026	E/F/N	B/P/X	1 or 3 character OMB approved value		D/R		####	EC/EG/EM/EP/ER/ES/ET/TR	E/F/U	D/G/N	U/E	X/K/N

USSGL Account	Balance Sheet	Net Cost	Net Position	Custodial Activity	Reclassified Net Cost	Reclassified Net	SF133	Schedule P	SBR
480210 (FY 26)	N/A	N/A	N/A	N/A	N/A	N/A	1048, 4030, 4033, 4120, 4123	1048, 4030, 4033, 4052, 4120, 4123, 4142	1071
497210 (FY 26)	N/A	N/A	N/A	N/A	N/A	N/A	1020, 1033, 1084, 1089, 4030, 4033, 4053, 4054, 4120, 4123, 4143, 4144	1020, 1033, 4030, 4033, 4052, 4053, 4120, 4123, 4142, 4143	1071

IRC Meeting Handout 11/20/24

FY 26 Transaction Additions:

D115 To record the reinstatement of a prior-year prepaid or advanced order where an adjustment to the order requires a downward adjustment of a prior-year paid obligation with a non-cash refund.

Comment: If funded by direct appropriations also post reversal of B234.

Budgetary Entry
Debit   497210   Downward Adjustments of Prior-Year Paid Delivered Orders – Obligations, Non-cash Refunds
  Credit   480210   Reinstated Undelivered Orders - Obligations, Prepaid/Advanced

Proprietary Entry
None

F337 To record the closing of reinstated undelivered orders - obligations, prepaid/advanced to undelivered orders - obligations, unpaid.

Budgetary Entry
Debit   480210   Reinstated Undelivered Orders - Obligations, Unpaid
  Credit   480200   Undelivered Orders - Obligations, Prepaid/Advanced

Proprietary Entry
None

USSGL account 497210 is being added as a credit to closing TC F302.