GUIDE FOR BASIC ACCOUNTING AND REPORTING

FOR UPWARD AND DOWNWARD ADJUSTMENTS TO

PRIOR YEAR OBLIGATIONS

(Effective Fiscal Year 2018)

GENERAL LEDGER AND ADVISORY BRANCH

FISCAL ACCOUNTING OPERATIONS

BUREAU OF THE FISCAL SERVICE

U.S. DEPARTMENT OF THE TREASURY

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| Version Number | Date  | Description of Change | EffectiveUSSGL TFM |
| 1.0 | 03/03/2000 | Original Version | Not in Archives |
| 2.0 | 12/05/2017 | Updated Transaction Codes, financial statements and appendices | Bulletin 2017-16 |

Overview

This guide is designed for those who:

* Prepare agency Financial and non-Financial statements;
* Audit the agency financial statements;
* Manage or provide service to participants in upward and downward adjustments
* Design and maintain computer systems for financial programs;
* Instruct others in basic accounting and reporting.

In order to understand and gain the most from this guide, users must have a working knowledge of the following:

* Budgetary and proprietary accounting, reporting, and terminology;
* The United States Standard General Ledger (USSGL) accounts for basic multiyear and annual appropriations, revolving fund and Special and Trust Funds
* The concepts of Federal credit program accounting and reporting, fund structures, and terminology.

Scenario Assumptions

Scenarios can vary depending on many variables. Below is clarifying guidance to assist in the identification of an upward or downward adjustment.

In general, the status of the appropriation (unexpired vs. expired) is not used as a basis for determining upward or downward adjustments. This scenario can be applied to annual, no year as well as multiple year appropriations. This scenario occurs as a two year multiyear appropriation.

The basis for determining whether a transaction should be classified as an upward or downward adjustment depends on the specific event and the fiscal year of the adjustment. Upward and downward adjustments are based strictly on dollar value adjustments. An error or mistake does not constitute an upward or downward adjustment. In addition, changes to the budget/accounting structure (i.e. object class, direct/reimbursable indicator, budget (cost) center, program, Federal/nonfederal indicator, vendor code, etc. [within a TAFS]) does not constitute an upward or downward adjustment. **Reference to OMB guidance Appendix F of OMB Circular No. A-11.**

**Unexpired and Expired Phase TAS:**

* Upward and downward adjustments occur in subsequent years (year two and later), year one and year two are unexpired. The upward or downward adjustments are to be recorded in year two if the original transaction occurred in year one.

**Recovery of prior year Obligations:**

* During the expired phase the upward and downward adjustments occur in subsequent years (year two and later) when year one was unexpired and year two was expired whereby expired unobligated balances are available for upward adjustments of obligations (obligated or paid).

**Unpaid:**

* Upward and downward adjustments of prior year unpaid obligations occur in subsequent years (year two and later**)**, even if year one and year two are unexpired.

Refunds of Prior Year Paid Obligations:

* Downward adjustments of prior year paid obligations should occur in subsequent years (year two and later). Original disbursement adjustments in year one (first year of disbursement) do not require a downward adjustment.

**Prior Year Budgetary entries:**

* All budgetary accounts with the GTAS domain value is X where applicable unless otherwise specified

The Chart of Accounts and beginning trial balance will be the same for all years, and the outstanding orders differently illustrated for each TAS Year. The scenario highlights events that occur during the second year of a two year appropriation as well as the third, fourth, and fifth year (expired) of the appropriation. The assumption is that funds have been apportioned and allotted through year five. Matching USSGL Section III Transaction Codes are shown at the end of the description and/or in the Table for each entry. Where necessary, a new transaction Code is proposed and shown in ***italics***. This scenario does not include entries for cancellations.

Several blocks of Purchase Order numbers are used in the scenario. PO numbers falling in the range of 10 through 50 are used for Purchase Orders that were outstanding at the beginning of the first year. Purchase Order numbers 101, 102, 103, and 104 are used for transactions that occurred in Year two of the two year appropriations. No new PO’s were incurred in Year two.

CHART OF ACCOUNTS

Listing of USSGL Accounts Used in This Scenario

|  |  |
| --- | --- |
| Account Number | Account Title |
| Budgetary |  |
| 420100 | Total Actual Resources – Collected |
| 431000 | Anticipated Recoveries of Prior-Year Obligations |
| 445000 | Unapportioned Authority |
| 459000 | Apportionments - Anticipated Resources - Programs Subject to Apportionment |
| 461000 | Allotments – Realized Resources |
| 465000 | Allotments – Expired Authority |
| 480100 | Undelivered Orders – Obligations, Unpaid |
| 480200 | Undelivered Orders - Obligations, Prepaid/Advance |
| 487100 | Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries |
| 487200 | Downward Adjustments of Prior-Year Prepaid/Advance Unexpended - Obligations, Refunds Collected |
| 488100 | Upward Adjustments of Prior-Year Undelivered Orders - Obligations, Unpaid |
| 488200 | Upward Adjustments of Prior-Year Undelivered Orders - Obligations, Prepaid/Advanced |
| 490100 | Delivered Orders – Obligation, Unpaid |
| 490200 | Delivered Orders – Obligation, Paid  |
| 497100 | Downward Adjustments of Prior-Year Unpaid Delivered Orders – Obligations, Recoveries |
| 497200 | Downward Adjustments of Prior-Year Paid Delivered Orders- Refunds Collected |
| 498100 | Upward Adjustments of Prior-Year Delivered Orders-Obligations, Unpaid |
| 498200 | Upward Adjustments of Prior-Year Delivered Orders-Obligations, Paid |

|  |  |
| --- | --- |
| Account Number | Account Title |
| Proprietary |  |
| 101000 | Fund Balance With Treasury |
| 131000 | Accounts Receivable  |
| 141000 | Advances and Prepayments  |
| 211000 | Accounts Payable  |
| 310000 | Unexpended Appropriations – Cumulative |
| 310100 | Unexpended Appropriations – Appropriations Received |
| 310700 | Unexpended Appropriations – Used |
| 570000 | Expended Appropriations  |
| 610000 | Operating Expenses/Program Costs |
| 679000 | Other Expenses not Requiring Budgetary Resources |

**USSGL TAS Scenario**

**TRIAL BALANCE**

BEGINNING OF SECOND YEAR AFTER INITIAL APPORTIONMENT AND ALLOTMENT

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| --- |
| Trial Balance Beginning After Initial Apportionment and Allotment(Second Year) |
| Accounts |  |  |
| Budgetary | Debit | Credit |
| 420100 Total Actual Resources-Collected | 34,500 |   |
| 431000 Anticipated Recoveries of Prior-Year Obligations | 2,680 |  |
| 459000 Apportionments - Anticipated Resources - Programs Subject to Apportionment |  | 2,680 |
| 461000 Allotments |  | 5,980 |
| 480100 Undelivered Orders - Obligations , Unpaid |  | 21,800 |
| 480200 Undelivered Orders – Obligations, Prepaid/Advanced |  | 2,220 |
| 490100 Delivered Orders – Obligation, Unpaid |  | 4,500 |
| TOTAL | 37,180 | 37,180 |
|  |  |  |
| Proprietary | Debit | Credit |
| 101000 Fund Balance with Treasury | 32,280 |   |
| 141000(F) Advances and Prepayments  | 2,000 |   |
| 141000(N) Advances and Prepayments  | 220 |   |
| 211000(F) Accounts Payable  |  | 4,500 |
| 310000 Unexpended Appropriations – Cumulative |  | 30,000 |
| TOTAL | 34,500 | 34,500 |
|  |  |  |
|  |  |  |

 |  |  |

### **480100 Undelivered Orders – Obligations, Unpaid**

#### PO#10 = 7,000 Fed

#### PO#15 = 600 NFed

PO#20 = 5,000 NFed

PO#25 = 1,200 Fed

PO#30 = 8,000 NFed

### **480200 Undelivered Orders - Obligations, Paid**

#### PO#40 = 2,000 Fed

#### PO#45 = 220 NFed

490100 Delivered Orders – Obligation, Unpaid

PO#50 = 4,500 Fed

UNPAID

1. Due to a dollar value contract modification adjustment, PO#10 increases from $7,000 to $8,600. No goods and services were delivered. Post an upward adjustment to Undelivered Orders – Obligations, Unpaid USSGL Account 488100.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry | DR | CR |  TC |
| 461000 Allotments – Realized Resources | 1,600 |   |  |
|  488100 Upward Adjustments of Prior-Year Undelivered Orders – Obligations, Unpaid |   | 1,600 | D114 |
|  |  |  |  |
| Proprietary Entry |   |   |  |
| None |   |   |  |

1. Goods and Services delivered for $9,000 against PO#10 for $8,600. Post an upward adjustment to Undelivered Orders – Obligations, Unpaid USSGL Account 488100.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 461000 Allotments – Realized Resources |  400  |   |  |
|  488100 Upward Adjustments of Prior-Year Delivered Orders - Obligations, Unpaid |   |  400  | D114 |
| 480100 Undelivered Orders – Obligations, Unpaid |  9,000  |   |  |
|  490100 Delivered Orders – Obligation, Unpaid |   |  9,000  | B402 |
| Proprietary Entry |  |  |  |
| 610000(F) Operating Expenses/Program Costs |  9,000  |   |  |
|  211000(F) Accounts Payable  |   |  9,000  | B402 |
| 310700 Unexpended Appropriations – Used |  9,000  |   |  |
|  570000 Expended Appropriations |   |  9,000  | B134 |

1. Goods and services delivered for $655 against PO#15 for $600. Post an upward adjustment to Undelivered Orders - Obligations, Unpaid USSGL Account 498100.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 461000 Allotments – Realized Resources |  55  |   |  |
|  488100 Upward Adjustments of Prior-Year Delivered Orders - Obligations, Unpaid |   |  55  | D114 |
| 480100 Undelivered Orders – Obligations, Unpaid |  655  |   |  |
|  490100 Delivered Orders – Obligation, Unpaid |   |  655  | B402 |
| Proprietary Entry |   |   |  |
| 610000(N) Operating Expenses/Program Costs  |  655  |   |  |
|  211000(N) Accounts Payable |   |  655  | B402 |
| 310700 Unexpended Appropriations – Used |  655  |   |  |
|  570000 Expended Appropriations |   |  655  | B134 |

4a. Delivered a progress billing for $330 against PO#25 for $1,200.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 480100 Undelivered Orders – Obligations, Unpaid |  330  |   |  |
|  490100 Delivered Orders – Obligation, Unpaid |   |  330  | B402  |
| Proprietary Entry |   |   |  |
| 610000(F) Operating Expenses/Program Costs  |  330  |   |  |
|  211000(F) Accounts Payable  |   |  330  | B402 |
| 310700 Unexpended Appropriations - Used |  330  |   |  |
|  570000 Expended Appropriations |  | 330 | B134 |

4b. The progress bill is for $30 more than originally anticipated for this portion of the order. No payment made at this time. Post an upward adjustment to Upward Adjustments of Prior-Year Undelivered Orders – Obligations, Unpaid USSGL Account 498100.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 461000 Allotments – Realized Resources |  30  |   |  |
|  488100 Upward Adjustments of Prior-Year Undelivered Orders – Obligations, Unpaid |   |  30  | D114 |

1. Due to a dollar value contract modification adjustment, PO#20 is reduced from $5,000 to $4,700. No goods or services delivered. Post a downward adjustment to Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries USSGL Account 487100.

|  |  |  |  |
| --- | --- | --- | --- |
| Budgetary Entry |  DR  |  CR  | TC |
| 487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries |  300  |   | D134 |
|  431000 Anticipated Recoveries of Prior-Year Obligations |  | 300 |  |
| 459000 Apportionments - Anticipated Resources - Programs Subject to Apportionment | 300 |  |  |
|  461000 Allotments – Realized Resources |   |  300  | A122 |
| Proprietary Entry |   |   |  |
| None |   |   |  |

1. Goods, services delivered for $2,700 against PO#20 for $4,700. Post a downward adjustment to Downward Adjustments of Prior Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries USSGL Account 487100.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries |  2,000  |   | D134A122B402B134 |
|  431000 Anticipated Recoveries of Prior-Year Obligations |  | 2,000 |
| 459000 Apportionments - Anticipated Resources - Programs Subject to Apportionment | 2,000 |  |
|  461000 Allotments – Realized Resources |   |  2,000  |
| 480100 Undelivered Orders – Obligations, Unpaid | 2,700  |  |
|  490100 Delivered Orders – Obligation, Unpaid |  |  2,700  |
| Proprietary Entry |   |   |
| 610000(N) Operating Expenses/Program Costs  |  2,700  |   |
|  211000(N) Accounts Payable  |   |  2,700  |
| 310700 Unexpended Appropriations -Used |  2,700  |   |
|  570000 Expended Appropriations |   |  2,700  |

1. Due to a dollar value contract modification adjustment, a previously unrecorded obligation of $4,000 - PO#101 is discovered. No goods, services or invoice delivered. The obligation is properly chargeable to the prior year.

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 461000 Allotments – Realized Resources |  4,000  |   | B306 |
|  480100 Undelivered Orders – Obligations, Unpaid  |   |  4,000  |
| Proprietary Entry |   |   |
| None |   |   |

1. Goods and services of $4,000 are delivered for PO#101.

Note: This transactions represents an adjustment to a current year Unpaid obligation.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 480100 Undelivered Orders – Obligations, Unpaid |  4,000  |   | B402B134 |
|  490100 Delivered Orders – Obligation, Unpaid |   |  4,000  |
| Proprietary Entry |   |   |
| 610000(F) Operating Expenses/Program Costs  |  4,000  |   |
|  211000(F) Accounts Payable  |   |  4,000  |
| 310700 Unexpended Appropriations - Used |  4,000  |   |
|  570000 Expended Appropriations |   |  4,000  |

1. An error was discovered recording PO#101 in Year 2. Purchase Order should have been recorded on line 2 versus Line 1 of contract. Additionally, the budget (cost) center and object class were incorrect in the budget/accounting structure. Based on the error no dollar value contract value changed. Therefore, this does not constitute a dollar value contract modification adjustment justifying an upward or downward adjustment of a prior year obligation.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| None |  |  |  |
|  |  |  |  |
| Proprietary Entry |  |  |  |
| None |  |  |  |
|  |  |  |  |

PAID

1. Goods and services of $4,000 are paid for PO#101. Payment of a previously recorded unpaid obligation is not an adjustment.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry  |  DR  |  CR  | TC |
| 490100 Delivered Orders – Obligation, Unpaid |  4,000  |   |  |
| 490200 Delivered Orders – Obligation, Paid |   |  4,000  | B110 |
| Proprietary Entry |   |   |  |
| 211000(F) Accounts Payable  |  4,000  |   |  |
|  101000 Fund Balance with Treasury |   |  4,000  |  |

11. Due to a dollar value contract modification adjustment, PO#30 decreased by $80 in Year 2. No goods and services are delivered. Post Downward Adjustments of Prior-Year Unpaid Undelivered Orders- Obligations, Recoveries.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry  |  DR |  CR  | TC |
| 487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders- Obligations, Recoveries |  80  |   | D134A122 |
|  431000 Anticipated Recoveries of Prior-Year Obligations |  | 80 |
| 459000 Apportionments - Anticipated Resources - Programs Subject to Apportionment | 80 |  |
|  461000 Allotments – Realized Resources |   | 80 |
| Proprietary Entry |  |  |  |
| None. |  |  |  |

12. The $80 dollar value contract modification adjustment was determined to be incorrect in Year 2 and should have only been a $50 decrease to PO#30. No goods and services have been delivered. Post a reversal of the Downward Adjustments of Prior-Year Unpaid Undelivered Orders- Obligations, Recoveries (previously recorded in transaction 11, in Year 2).

Note: Even though there is a possibility of an abnormal balance in Year 2 with USSGL 487100, the documentation supporting the adjustment is the contract modification to Year 2, in this situation the GTAS prior year adjustment domain value is “P’.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry  |  DR  |  CR  | TC |
| 461000 Allotments – Realized Resources  |  30  |   | D120R |
|  487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders- Obligations, Recoveries |   | 30 |  |
| Proprietary Entry |  |  |  |
| None. |  |  |  |
|  |  |  |  |
|  |  |  |  |

PRE-CLOSING ENTRIES SECOND YEAR

###### PC1. Close Anticipated Recoveries of Prior Year Obligations

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 459000 Apportionments - Anticipated Resources - Programs Subject to Apportionment  | 300  |   | F112 |
|  431000 Anticipated Recoveries of Prior-Year Obligations |  | 300 |  |
|  |  |  |  |
| Proprietary Entry |   |   |  |
| None |   |   |  |

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Pre closing Adjusted Trial Balances (Second Year) |
| Accounts |  |  |
| Budgetary | Debit | Credit |
| 420100 Total Actual Resources-Collected | 34,500 |   |
| 461000 Allotments – Realized Resources |   | 2,245 |
| 480100 Undelivered Orders Obligations, Unpaid |  | 9,115 |
| 480200 Undelivered Orders – Obligations, Prepaid/Advanced |   | 2,220 |
| 487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders- Obligations, Recoveries | 2,350 |   |
| 488100 Upward Adjustments of Prior-Year Undelivered Orders – Obligations, Unpaid |   | 2,085 |
| 490100 Delivered Orders – Obligation, Unpaid |   | 17,185 |
| 490200 Delivered Orders – Obligation, Paid |  | 4,000 |
| TOTAL | 36,850 | 36,850 |
|   |   |   |
| Proprietary | Debit | Credit |
| 101000 Fund Balance with Treasury | 28,280 |   |
| 141000(F) Advances and Prepayments  | 2,000 |   |
| 141000(N) Advances and Prepayments  | 220 |   |
| 211000(N) Accounts Payable  |   | 3,355 |
| 211000(F) Accounts Payable  |  | 13,830 |
| 310000 Unexpended Appropriations – Cumulative |  | 30,000 |
| 310700 Unexpended Appropriations | 16,685 |  |
| 570000 Expended Appropriations |   | 16,685 |
| 610000(F) Operating Expenses/Program Costs  | 13,330 |  |
| 610000(N) Operating Expenses/Program Costs | 3,355 |  |
| TOTAL | 63,870 | 63,870 |
|  |  |  |

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| --- |
| BALANCE SHEET  |
| Line No. | Assets: |  |
|  | Intragovernmental |  |
| 1. | Fund Balance with Treasury (101000E) | 28,280 |
| 5. | Other (141000(F)) | 2,000 |
| 6. | Total intragovernmental | 30,280 |
|  |  |  |
| 14. | Other (141000(N)) | 220 |
| 15. | Total assets | 30,500 |
|  |  |  |
|  |  |  |
|  | Liabilities: |  |
|  | Intragovernmental |  |
| 17. | Accounts Payable (211000(F)) | 13,830 |
| 20. | Total Intragovernmental | 13,830 |
|  |  |  |
| 21. | Accounts payable (210000(N)) | 3,355 |
|  | Total liabilities | 17,185 |
|  |  |  |
|  | Net Position: |  |
| 31. | Unexpended Appropriations-All Other Funds  | 13,315 |
| 33. | Cumulative results of operations-All Other Funds (570000E, 610000E) | - |
| 35. | Total Net Position – All Other Funds | 13,315 |
| 37. | Total liabilities and net position | 30,500 |

|  |
| --- |
| STATEMENT OF NET COST |
| Line No. | Gross Program Costs |  |
| 1. | Gross costs (610000E)  | 16,685 |
| 2. | Less: earned revenue  | - |
| 3. | Net program costs | 16,685 |
| 5. | Net Program Costs including Assumption Changes | 16,685 |
| 8. | Net cost of operations | 16,685 |

|  |
| --- |
| STATEMENT OF CHANGES IN NET POSITION |
| Line No. | Cumulative Results from Operations: |  |
|  | Budgetary Financing Sources: |  |
| 5. | Appropriations used (570000E) | 16,685 |
|  |  |  |
| 14. | Total Financing Sources (calc.)  | 16,685 |
|  |  |  |
| 15. | Net Cost of Operations (+/-)  | (16,685) |
|  |  |  |
| 16. | Net Change (calc.) | - |
|  |  |  |
| 17. | Cumulative Results of Operations (calc.) | - |
|  |  |  |
|  | Unexpended Appropriations: |  |
|  |  |  |
| 18. | Beginning Balance (310000E) | 30,000 |
|  |  |  |
| 20. | Beginning balance, as adjusted |  30,000 |
|  |  |  |
|  | Budgetary Financing Sources: |  |
|  |  |  |
| 24. | Appropriations used (310700E) |  (16,685) |
|  |  |  |
| 25. | Total Budgetary Financing Sources (calc.) |  (16,685) |
|  |  |  |
| 26. | Total Unexpended Appropriations (calc.) | 13,315 |
|  |  |  |
| 27. | Net Position (calc.) | 13,315 |

| STATEMENT OF BUDGETARY RESOURCES |
| --- |
| Line No. |  |  |
|  | Budgetary resources |  |
| 1000 | Unobligated balance brought forward, Oct 1 (420100B, 480100B, 480200B,490100B) | 5,980  |
| 1020 | Adjustment to unobligated balance brought forward, Oct 1 (487100E) | 0 |
| 1020.5 | Unobligated balance brought forward, Oct 1, as adjusted (calc.) | 5,980 |
| 1021 | Recoveries of Prior Year Unpaid Obligations (487100E) | 2,350 |
| 1051 | Unobligated balance from prior year budget authority, netThis line is calculated. Equals sum of SBR lines 1000, 1020, 1021, and 1043 | 8,330 |
| 1910 | Total budgetary resources (calc.) | 8,330  |
|   |   |  |
|  | Status of budgetary resources |  |
|   | Unobligated balance, end of year: |  |
| 2190 | New obligations and upward adjustments (total) (Note 31) (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E) | 6,085 |
|  | Unobligated balance, end of year: |  |
| 2204 | Apportioned: unexpired account (461000E) | 2,245 |
| 2412 | Unexpired unobligated balance, end of yearThis line is calculated. Equals sum of SBR lines 2204, 2304, and 2404 | 2,245  |
| 2490 | Unobligated balance, end of year (total) | 2,245 |
| 2500 | Total budgetary resources (calc.) | 8,330  |
|  |  |  |
|  | Change in obligated balance |  |
|  | Unpaid obligations: |  |
| 3000 | Unpaid obligations, brought forward Oct 1 (480100B, 490100B) | 18,300 |
| 3012 | New obligations and upward adjustments (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E) | 6,085 |
| 3020 | Outlays gross (-) (480200E - 480200B, 490200E) | (4,000) |
|  |  |  |
| 3042 | Recoveries of prior year unpaid obligations (487100E) | (2,350) |
| 3050 | Unpaid obligations, end of year (480100E, 487100E, 488100E, 490100E) | 18,035 |
|  | Memorandum add entries: |  |
| 3100 | Obligated balance, start of year (+ or -) (calc.) | 18,300 |
| 3200 | Obligated balance, end of year (+ or -) (calc.) | 18,035 |
|  | Budget Authority and Outlays, Net |  |
|  |  |
| 4185 | Outlays, gross (discretionary and mandatory) (480200E – 480200B, 490200E) | 4,000 |
| 4190 | Outlays, net (total) (discretionary and mandatory) (calc.) | 4,000 |

| SF 133 AND SCHEDULE P- REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & BUDGET PROGRAM AND FINANCING SCHEDULE |
| --- |
|  | SF 133 | Schedule P  |  |
| Line No. |  |  |  |  |  |  |
|  | OBLIGATIONS BY PROGRAM ACTIVITY |  |  |  |  |  |
| 0900 | Total new Obligations, unexpired accounts |  | 6,085 |  |
|  |  |  |  |  |  |  |
|  | BUDGETARY RESOURCES |  |  |  |  |  |
|  | Unobligated balance: |  |  |  |  |  |
| 1000 | Unobligated balance brought forward, Oct 1 (420100B, 480100B, 480200B, 490100B) | 5,980 | 5,980 |  |
| 1020 | Adjustment to unobligated balance brought forward, Oct 1 (487100E) | - | - |  |
| 1021 | Recoveries of prior year unpaid obligations | 2,350 | 2,350 |  |
| 1050 | Unobligated balance (total) | 8,330 | 8,330 |  |
| 1910 | Total budgetary resources (calc.) | 8,330 |  |  |
| 1930 | Total budgetary resources available (calc.) |  | 8,330 |  |
|  | Memorandum (non-add) entries: |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 1940 | Unobligated balance expiring (-) (461000E) |  | (2,245) |  |
|  | STATUS OF BUDGETARY RESOURCES |  |  |  |  |  |
|  | New obligations and upward adjustments: |  |  |  |  |  |
|  | Direct |  |  |  |  |  |
| 2001 | Category A (by Quarter) (480100E- 480100B, 480200E – 480200E, 488100E, 490100E-490100B, 490200E) | 6,085 |  |  |  |  |
| 2004 | Direct obligations (total) (calc) | 6,085 |  |  |  |  |
| 2170 | New obligations, unexpired accounts | 6,085 |  |  |  |  |
| 2190 | New obligations and upward adjustments (total) (calc.) | 6,085 |  |   |  |  |
| 2201 | Allotments – Realized Resources | 2,245  |  |   |  |  |
| 2412 | Unexpired unobligated balance: end of year (total) (calc.) | 2,245 |  |   |  |  |
| 2500 | Total budgetary resources (calc.) | 8,330 |  |  |  |  |
|  | Memorandum (non-add) entries: |  |  |  |  |  |
| 2501 | Subject to apportionment – excluding anticipated amounts (465000E, 480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E) | 6,085 |  |  |  |  |
|  | CHANGE IN OBLIGATED BALANCE |  |  |  |  |  |
|  | Unpaid obligations: |  |  |  |  |  |
| 3000 | Unpaid obligations brought forward, Oct 1( 480100B, 490100B) | 18,300 | 18,300 |  |
| 3010 | New obligations, unexpired accounts | 6,085 | 6,085 |  |
| 3020 | Outlays (gross) (-) (480200E – 480200B, 490200E) | (4,000) | (4,000) |  |
| 3040 | Recoveries of prior year unpaid obligations, unexpired accounts (-) | (2,350) | (2,350) |  |
| 3050 | Unpaid obligations, end of year (480100E, 487100E, 488100E, 490100E) | 18,035 | 18,035 |  |
| 3100 | Obligated balance, start of year (+ or -) (calc.) | 18,300 |  |  |
| 3200 |  Obligated balance, end of year (+ or -) (calc.) | 18,035 | 18,035 |  |
|  | BUDGET AUTHORITY AND OUTLAYS, NET |  |  |  |  |  |
|  | Discretionary: |  |  |  |  |  |
|  | Outlays, gross |  |  |  |  |  |
| 4011 | Outlays from discretionary balances (480200E – 480200B, 490200E) | 4,000 | 4,000 |  |
| 4020 | Outlays, gross total (calc.) | 4,000 | 4,000 |  |
| 4080 | Outlays, net (discretionary) (calc.) | 4,000 | 4,000 |  |
| 4190 | Outlays, net (total) (calc.) | 4,000 | 4,000 |  |

###### CLOSING ENTRIES FOR SECOND YEAR

UNPAID

###### C1. To record the closing of upward adjustments and transfers to undelivered orders – obligations, unpaid.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 488100 Upward Adjustments of Prior-Year Undelivered Orders – Obligations, Unpaid | 2,085  |   |  |
|  480100 Undelivered Orders - Obligations, Unpaid |   |  2,085  | F330 |
| Proprietary Entry |   |   |  |
| None |   |   |  |

###### C2. To record the closing of downward adjustments and transfers to undelivered orders – obligations, unpaid.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 48010 Delivered Orders - Obligations, Unpaid  | 2,350  |   |  |
|  487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries |   | 2,350  | F332 |
| Proprietary |   |   |  |
| None |   |   |  |

PAID

######

###### C3. To record the closing of expended authority – paid.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 490200 Delivered Orders – Obligation, Paid | 4,000  |   |  |
|  420100 Total Actual Resources – Collected |   | 4,000  | F314 |
| Proprietary Entry |   |   |  |
| None |   |   |  |

C4. To record the closing of revenue, expense and other financing source accounts to cumulative results of operations.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| None |   |   |  |
| Proprietary Entry |   |   |  |
| 331000 Cumulative Results of Operations |  16,685  |   | F336 |
|  610000(F) Operating Expenses/Program Costs |   |  13,330  |
|  610000(N) Operating Expenses/Program Costs |  | 3,355 |
| 570000 Expended Appropriations |  16,685  |   |
|  331000 Cumulative Results of Operations |   |  16,685  |

C5. To record closing of fiscal-year activity to unexpended appropriations.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| None |   |   |  |
| Proprietary Entry |   |   |  |
| 310000 Unexpended Appropriation – Cumulative  | 16,685 |  | F342 |
|  310700 Unexpended Appropriations - Used |  | 16,685 |

###### C6. To record the closing of unobligated balances to expiring authority.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 461000 Allotments – Realized Resources | 2,245 |   | F312 |
|  465000 Allotments – Expired Authority |  | 2,245 |
| Proprietary Entry |   |   |  |
| None |   |   |  |

|  |
| --- |
| Post-Closing Trial Balance End (Second Year) |
| Accounts |  |  |
| Budgetary | Debit | Credit |
| 420100 Total Actual Resources-Collected | 30,500 |   |
| 465000 Allotments – Expired Authority |  | 2,245 |
| 480100 Undelivered Orders - Obligations, Unpaid |   | 8,850 |
| 480200 Unexpended Obligations – Prepaid/Advance  |   | 2,220 |
| 490100 Expended Authority – Unpaid  |   | 17,185 |
| TOTAL | 30,500 | 30,500 |
|   |   |   |
| Proprietary | Debit | Credit |
| 101000 Fund Balance with Treasury | 28,280 |   |
| 141000(F) Advances and Prepayments  | 2,000 |   |
| 141000(N) Advances and Prepayments  | 220 |   |
| 211000(N) Accounts Payable  |   | 3,355 |
| 211000(F) Accounts Payable  |  | 13,830 |
| 310000 Unexpended Appropriation – Cumulative |  | 13,315 |
| TOTAL | 30,500 | 30,500 |

### **480100 Undelivered Orders-Obligations, Unpaid**

PO#25 = 900 Fed

 PO#30 = 7,950 NFed

### **480200 Undelivered Orders - Obligations, Prepaid/Advanced**

#### PO#40 = 2,000 Fed

#### PO#45 = 220 NFed

490100 Delivered Orders – Obligations, Unpaid

PO#10 = 9,000 Fed

PO#15 = 655 NFed

PO#20 = 2,700 NFed

PO#25 = 330 Fed

PO#50 = 4,500 Fed

THIRD YEAR

13. Advanced payment processed for outstanding PO#30 for $7,950

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 480100 Undelivered Orders-Obligations, Unpaid | 7,950 |  | B308 |
|  480200 Undelivered Orders-Obligations, Prepaid/Advanced |  | 7,950 |
|   |   |   |
| Proprietary Entry |   |   |
| 141000(N) Accounts Payable  | 7,950 |  |
|  101000 Fund Balance with Treasury  |  | 7,950 |
|  |  |  |

14. Payment processed for outstanding PO#10 for $9,000 and PO#20 for $2,700. Payment of an outstanding obligation in an expired year is not an adjustment.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 490100 Delivered Orders-Obligations, Unpaid | 11,700 |  | B110 |
|  490200 Delivered Orders-Obligations, Paid |  | 11,700 |
|   |   |   |
| Proprietary Entry |   |   |
| 211000(F) Accounts Payable | 9,000 |  |
| 211000(N) Accounts Payable  | 2,700 |  |
|  101000 Fund Balance with Treasury  |  | 11,700 |

15. Received dollar value contract modification adjustment for goods and services of a $700 increase to PO#40 (Fed). The goods and services were paid in advance. Post an upward adjustment to Upward Adjustments of Prior-Year Undelivered Orders-Obligations, Prepaid/Advanced– USSGL Account 488200. This transaction is a valid adjustment an existing unpaid obligation recorded during the unexpired phase.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 465000 Allotments – Expired Authority | 700 |  | D122 |
|  488200 Upward Adjustments of Prior-Year Undelivered Orders-Obligations, Prepaid/Advanced |  | 700 |
|   |   |   |
| Proprietary Entry |   |   |
| 141000(F) Advances and Prepayments  | 700 |  |
|  101000 Fund Balance with Treasury  |  | 700 |

16. Received dollar value contract modification adjustment for a $40 increase on PO#45. Invoice NOT paid. No goods and services delivered. Post an upward adjustment to Upward Adjustments of Prior-Year Undelivered Orders -– Obligations, Unpaid USSGL Account 488100. This transaction is a valid adjustment an existing unpaid obligation recorded during the unexpired phase.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 465000 Allotments – Expired Authority | 40 |  | D114 |
|  488100 Upward Adjustments of Prior-Year Undelivered Orders – Obligations, Unpaid |  | 40 |
|   |   |   |
| Proprietary Entry |   |   |
| None |  |  |

17. Prepaid PO#30 (Non Fed) for $7,950 is reduced to $6,800 and the refund is collected. No goods and services are delivered. Post a downward adjustment to Downward Adjustments of Prior-Year Prepaid/Advanced Undelivered Orders -Obligations Refund Collected USSGL Account 487200.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 487200 Downward Adjustments of Prior-Year Prepaid/Advanced Undelivered Orders -Obligations Refund Collected | 1,150 |  | C130 |
|  465000 Allotments – Expired Authority  |  | 1,150 |
|   |   |   |
| Proprietary Entry |   |   |
| 101000 Fund Balance with Treasury | 1,150 |  |
|  141000(N) Advances and Prepayments  |  | 1,150 |

18. Prepaid PO#40 (Fed) for $2,700 (after transaction #11) is reduced to $2,410. Do not collect refund. Reclassify advance to receivable. No goods or services delivered.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| For this example, the USSGL does not endorse recording a budgetary resource for Federal refunds receivable. |   |   | D130 |
| Proprietary Entry |   |   |
| 131000(F) Accounts Receivable  | 290 |  |
|  141000 (F) Advances and Prepayments  |  | 290 |

19. Prepaid PO#30 for $6,800 will be reduced to $4,950. Do not collect refund. Reclassify advance to a receivable. No goods or services delivered. A budgetary resource canno*t* be recorded because PO#30 is with a non-Federal entity.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| For this example, the USSGL does not endorse recording a budgetary resource for non-Federal refunds receivable. |   |   | D130 |
| Proprietary Entry |   |   |
| 131000(N) Accounts Receivable  | 1,850 |  |
|  141000(N) Advances and Prepayments  |  | 1,850 |

20. Partial portion of goods and services delivered for $3,200 against PO#30. PO is not complete.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 480200 Undelivered Orders- Obligations, Prepaid/Advanced | 3,200  |   | B604B134 |
|  490200 Delivered Orders-Obligations, Paid  |  | 3,200 |
|  |  |  |
| Proprietary Entry |   |   |
| 610000(N) Operating Expenses/Program Costs  | 3,200 |  |
|  141000(N) Advances and Prepayments  |  | 3,200 |
| 310700 Unexpended Appropriations – Used | 3,200 |  |
|  570000 Expended Appropriations |  | 3,200 |

NO PRE-CLOSING ADJUSTING ENTRIES REQUIRED FOR EXPIRED YEAR 3

**PRE-CLOSING TRIAL BALANCE**

*EXPIRED YEAR 3*

|  |  |  |
| --- | --- | --- |
| BUDGETARY | Debit | Credit |
| 420100 Total Actual Resources-Collected | 30,500 |   |
| 465000 Allotments – Expired Authority |  | 2,655 |
| 480100 Undelivered Orders – Obligations, Unpaid |   | 900 |
| 480200 Undelivered Orders – Obligations, Prepaid/Advanced |   | 6,970 |
| 487200 Downward Adjustments of Prior-Year Prepaid/Advanced Undelivered Orders-Obligations, Refunds Collected | 1,150 |  |
| 488100 Upward Adjustments of Prior-Year Undelivered Orders- Obligations, Unpaid |   | 40 |
| 488200 Upward Adjustments of Prior-Year Undelivered Orders-Obligations, Prepaid/Advanced |   | 700 |
| 490100 Delivered Orders – Obligations, Unpaid |   | 5,485 |
| 490200 Delivered Orders – Obligations, Paid |  | 14,900 |
| TOTAL | 31,650 | 31,650 |
|   |   |   |
| PROPRIETARY | Debit | Credit |
| 101000 Fund Balance with Treasury | 9,080 |   |
| 131000(F) Accounts Receivable  | 290 |   |
| 131000(N) Accounts Receivable  | 1,850 |   |
| 141000(F) Advances and Prepayments  | 2,410 |   |
| 141000(N) Advances and Prepayments  | 1,970 |   |
| 211000(N) Accounts Payable  |   | 655 |
| 211000(F) Accounts Payable  |  | 4,830 |
| 310000 Unexpended Appropriations – Cumulative |  | 13,315 |
| 310700 Unexpended Appropriations – Used | 3,200  |  |
| 570000 Expended Appropriations |   | 3,200 |
| 610000(N) Operating Expenses/Program Costs  | 3,200 |  |
| TOTAL | 22,000 | 22,000 |

|  |
| --- |
| BALANCE SHEET |
| Line No. | Assets: |  |
|  | Intragovernmental |  |
|  |  |  |
| 1. | Fund Balance with Treasury (101000E) | 9,080 |
| 3 | Accounts Receivable (131000(F)) | 290 |
| 5. | Other (141000(F)) | 2,410 |
| 6 | Total Intragovernmental | 11,780 |
|  |  |  |
| 9 | Accounts Receivable, net (131000(N)) | 1,850 |
| 14 | Other (141000(N)) | 1,970 |
| 15. | Total assets | 15,600 |
|  |  |  |
|  |  |  |
|  | Liabilities: |  |
|  | Intragovernmental |  |
| 17 | Accounts Payable (211000(F)) | 4,830 |
| 20 | Total Intragovernmental | 4,830 |
|  |  |  |
| 21 | Accounts payable (211000(N)) | 655 |
|  | Total liabilities | 5,485 |
|  |  |  |
|  | Net Position: |  |
|  |  |  |
| 30. | Unexpended Appropriations (310000E) (310700E) | 10,115 |
| 33. | Cumulative results of operations- All Other Funds (610000E) | -  |
| 35. | Total Net Position – All Other Funds | 10,115 |
| 36. | Total Net Position  | 10,115 |
| 37. | Total liabilities and net position | 15,600 |
|  |  |  |

|  |
| --- |
| STATEMENT OF CHANGES IN NET POSITION |
| Line No. | Gross Program Costs |  |
| 1. | Gross costs (610000E)  | (3,200) |
| 2. | Less: earned revenue  | - |
| 3. | Net program costs | (3,200) |
| 8. | Net cost of operations | (3,200) |
| STATEMENT OF CHANGES IN NET POSITION |
| Line No. | Cumulative Results from Operations: |  |
|  |  |  |
|  | Beginning Balances |  |
| 1. | Cumulative Results of Operations  | - |
|  |  |  |
|  | Budgetary Financing Sources: |  |
| 5. | Appropriations used (570000E) | 3,200 |
|  |  |  |
| 14. | Total Financing Sources  | 3,200 |
|  |  |  |
| 15. | Net Cost of Operations (+/-)  | (3,200) |
|  |  |  |
| 16. | Net Change  | - |
|  |  |  |
| 17. | Cumulative Results of Operations  | - |
|  |  |  |
|  | Unexpended Appropriations: |  |
|  |  |  |
| 18. | Beginning Balance (310000E) |  13,315 |
|  |  |  |
| 20. | Beginning balance, as adjusted  |  13,315 |
|  |  |  |
|  | Budgetary Financing Sources: |  |
|  |  |  |
| 24. | Appropriations used (310700E) |  (3,200) |
|  |  |  |
| 25. | Total Budgetary Financing Sources  | (3,200) |
|  |  |  |
| 26. | Total Unexpended Appropriations  | 10,115 |
|  |  |  |
| 27. | Net Position  | 10,115 |

| STATEMENT OF BUDGETARY RESOURCES |
| --- |
|  Budgetary resources |  |
| Line No. | Mandatory: |  |
| 1000 | Unobligated balance brought forward, Oct 1 (420100B, 480100B, 480200B,490100B) | 2,245 |
| 1020.5 | Unobligated balance brought forward, Oct 1, as adjusted | 2,245 |
| 1043 | Other changes in unobligated balance | 1,150 |
| 1051 | Unobligated balance from prior year budget authority, net | 3,395 |
| 1910 | Total budgetary resources | 3,395 |
|   |   |  |
|  Status of budgetary resources |  |
|   | Unobligated balance, end of year: |  |
| 2190 | New obligations and upward adjustments (total) (Note 31) (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E) | 740 |
| 2413 | Expired unobligated balance, end of year (465000E) | 2,655 |
| 2490 | Unobligated balance, end of year (total) | 2,655 |
| 2500 | Total budgetary resources | 3,395 |
|  |  |  |
|  | Change in obligated balance |  |
|  | Unpaid obligations: |  |
| 3000 | Unpaid obligations, brought forward Oct 1 (480100B, 490100B) | 18,035 |
| 3012 | **New obligations and upward adjustments (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E)** | 740 |
| 3020 | Outlays gross (-) (480200E - 480200B, 490200E) | (18,130) |
|  |  |  |
| 3050 | Unpaid obligations, end of year (480100E, 487100E, 490100E) | 645 |
|  |  |  |
|  | Memorandum add entries: |  |
| 3100 | Obligated balance, start of year (+ or -) This line is calculated. Equals sum of SBR lines 3000, 3006, 3060, and 3066 | 18,035 |
| 3200 | **Obligated balance, end of year (+ or -) This line is calculated. Equals sum of detailed SBR lines 3000, 3006, 3012, 3020, 3032, 3042, 3060, 3066, 3072 and 3082. Line 3200 also equals the sum of SBR lines 3050 and 3090** | 645 |
|  | Budget Authority and Outlays, Net |  |
| 4176 | Actual offsetting collections | (1,150) |
| 4178 | Recoveries of prior year paid obligations | 1,150 |
| 4180 | Budget Authority, net, (total) | - |
|  |  |  |
| 4185 | Outlays, gross (discretionary and mandatory) (480200E – 480200B, 490200E) | 18,130 |
| 4187 | Actual offsetting collections | (1,150) |
| 4210 | Outlays, net (total) (discretionary and mandatory) | 16,980 |
| 4187 | Agency outlays, net | 16,980 |

| SF 133 AND SCHEDULE P- REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & BUDGET PROGRAM AND FINANCING SCHEDULE |
| --- |
|  | SF 133 | Schedule P |  |
| Line No. |  |  |  |  |
|  | BUDGETARY RESOURCES |  |  |  |
|  | Unobligated balance: |  |  |  |  |  |
|  |  |  |  |  |
| 1000 | Unobligated balance brought forward, Oct 1 (420100B, 480100B, 480200B, 490100B) | 2,245 |  |  |
| 1033 | Recoveries of prior year paid obligations | 1,150 |  |  |
| 1050 | Unobligated balance total | 3,395 |  |  |
| 1099 | Expired unobligated balance total  | 3,395 |  |  |  |  |
| 1910 | Total budgetary resources | 3,395 |  |  |  |  |
| 1930 | Total budgetary resources available |  |  |  |
|  | STATUS OF BUDGETARY RESOURCES |  |  |  |  |  |
|  | New obligations and upward adjustments: |  |  |  |  |  |
|  | Direct |  |  |  |  |  |
| 2001 | Category A (by Quarter) (480100E- 480100B, 480200E – 480200E, 488100E, 490100E-490100B, 490200E) | 740 |  |  |  |  |
| 2004 | Direct obligations (total) | 740 |  |  |  |  |
| 2180 | Obligations (“upward adjustments”), expired accounts (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B) | 740 |  |  |  |  |
| 2190 | New obligations and upward adjustments (total) | 740 |  |  |  |  |
| 2413 | Expired unobligated balance, end of year total (46500E) | 2,655 |  |  |  |  |
| 2490 | Unobligated balance, end of year (total) | 2,655 |  |  |  |  |
| 2500 | Total budgetary resources | 3,395 |  |  |  |  |
|  |  |  |  |  |  |  |
|  | Memorandum (non-add entries): |  |  |  |  |  |
| 2501 | Subject to apportionment – excluding anticipated amounts (465000E, 480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E) | 2,695 |  |  |  |  |
|  |  |  |  |  |  |  |
|  | CHANGE IN OBLIGATED BALANCE |  |  |  |  |  |
|  | Unpaid obligations: |  |  |  |  |  |
| 3000 | Unpaid obligations brought forward, Oct 1( 480100B, 490100B) | 18,035 | 18,035 |  |
| 3011 | Obligations (“upward adjustments”), expired accounts (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B) | 740 | 740 |  |
| 3020 | Outlays (gross) (-) (480200E – 480200B, 490200E) | (18,130) | (18,130) |  |
| 3050 | Unpaid obligations, end of year (480100E, 487100E, 488100E, 490100E) | 6,375 | 6,375 |  |
| 3100 | Obligated balance, start of year (+ or -) | 18,035 | 18,035 |  |
| 3200 | Obligated balance, end of year (+ or -) | 6,375 | 6,375 |  |
|  | BUDGET AUTHORITY AND OUTLAYS, NET |  |  |  |  |  |
|  | Discretionary: |  |  |  |  |  |
|  | Gross budget authority and outlays: |  |  |  |  |  |
| 4011 | Outlays from discretionary balances (480200E – 480200B, 490200E) | 18,130 | 18,130 |  |
| 4020 | Outlays, gross total | 18,130 | 18,130 |  |
|   |
|  |
| 4033 | Non-Federal sources (-) | (1,150) | (1,150) |  |
| 4080 | Outlays, net (discretionary) | 16,980 | 16,980 |  |

###### CLOSING ENTRIES FOR EXPIRED YEAR 3

###### C1. To record the closing of downward adjustments to Unexpended Obligations – refund collected.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry  |  DR  |  CR  | TC |
| 480200 Undelivered Orders – Obligations, Prepaid/Advanced | 1,150  |   |  |
|  487200 Downward Adjustments of Prior-Year Prepaid/Advanced Undelivered Orders-Obligations, Refunds Collected |   | 1,150  | F328 |
| Proprietary Entry |  |  |  |
| None. |  |  |  |

###### C2. To record the closing of upward adjustments to Unexpended Obligations Paid.

|  |  |  |  |
| --- | --- | --- | --- |
| Budgetary Entry |  DR  |  CR  | TC |
| 488200 Upward Adjustments of Prior-Year Undelivered Orders-Obligations, Prepaid/Advanced | 700  |   | F326 |
|  480200 Undelivered Orders - Obligations, Prepaid/Advanced  |   | 700  |
| Proprietary Entry |  |  |
| None. |  |  |

###### C3. To record the closing of upward adjustments to Undelivered Orders - Obligations, Unpaid.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 488100 Upward Adjustments of Prior-Year Undelivered Orders - Obligations, Unpaid  | 40  |   | F330 |
|  480100 Undelivered Orders - Obligations, Unpaid  |   | 40  |
| Proprietary Entry |  |  |
| None. |  |  |

###### C4. To record the closing of expended authority – paid.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 490200 Delivered Orders – Obligations, Paid | 14,900 |  | F314 |
|  420100 Total Actual Resources – Collected  |  | 14,900 |
| Proprietary Entry |   |   |
| None. |  |  |
|  |  |  |

C5. To record the closing of revenue, expense and other financing source accounts to Cumulative Results of Operations.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| None. |   |   | F336 |
| Proprietary Entry |   |   |
| 331000 Cumulative Results of Operations  | 3,200 |  |
|  610000(N) Operating Expenses/Program Costs |  | 3,200 |
| 570000 Expended Appropriations | 3,200 |  |
|  331000 Cumulative Results of Operations |  | 3,200 |

C6. To record closing of fiscal-year activity to unexpended appropriations.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| None. |   |   | F336 |
| Proprietary Entry |   |   |
| 310000 Unexpended Appropriation – Cumulative | 3,200 |  |
|  310700 Unexpended Appropriations - Used |  | 3,200 |

C7. To record the closing of downward adjustments and transfers to Undelivered Orders - Obligations, Unpaid.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 480100 Undelivered Orders - Obligations, Unpaid | 20  |   | F332 |
|  487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders - Obligations, Recoveries |  | 20 |
| Proprietary Entry |   |   |
| None |  |  |

 **POST-CLOSING TRIAL BALANCE**

 END OF EXPIRED YEAR 3

|  |  |  |
| --- | --- | --- |
| BUDGETARY | Debit | Credit |
| 420100 Total Actual Resources-Collected | 15,600 |   |
| 465000 Allotments – Expired Authority |   | 2,655 |
| 480100 Undelivered Orders - Obligations, Unpaid |   | 940 |
| 480200 Undelivered Orders - Obligations, Prepaid/Advance |   | 6,520 |
| 490100 Delivered Orders – Obligations, Unpaid |  | 5,485 |
| TOTAL | 15,600 | 15,600 |
|   |   |   |
| PROPRIETARY | Debit | Credit |
| 101000 Fund Balance with Treasury | 9,080 |   |
| 131000F Accounts Receivable  | 290 |   |
| 131000N Accounts Receivable  | 1,850 |   |
| 141000F Advances and Prepayments  | 2,410 |   |
| 141000N Advances and Prepayments  | 1,970 |   |
| 211000F Accounts Payable  |   | 4,830 |
| 211000N Accounts Payable  |   | 655 |
| 310000 Unexpended Appropriations- Cumulative |  | 10,115 |
| TOTAL | 15,600 | 15,600 |

480100 Undelivered Orders - Obligations, Unpaid

PO#25 = 900 Fed

PO#45 = 40 NFed

480200 Undelivered Orders – Obligations, Paid

PO#30 = 3,600 NFed

#### PO#40 = 2,700 Fed

PO#45 = 220 NFed

490100 Expended Authority – Unpaid

PO#15 = 655 NFed

PO#25 = 330 Fed

PO#50 = 4,500 Fed

FOURTH YEAR

21. Pay first progress bill for PO#25 for $330.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 490100 Delivered Orders – Obligations, Unpaid | 330  |   | B110 |
|  490200 Delivered Orders – Obligations, Paid |  | 330 |
| Proprietary Entry |   |   |
| 211000F Accounts Payable (F) | 330 |  |
|  101000 Fund Balance with Treasury |  | 330 |

22. Receive, but do not pay, a second progress bill for PO#25 for $450. The second progress bill was $50 less than the unpaid obligations for this phase of the order.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders - Obligations, Recoveries | 50  |   | D120B402B134 |
|  465000 Allotments – Expired Authority |  | 50 |
| 480100 Undelivered Orders - Obligations, Unpaid | 450 |  |
|  490100 Delivered Orders – Obligations, Unpaid |  | 450 |
| Proprietary Entry |   |   |
| 610000(F) Operating Expenses/Program Costs  | 450 |  |
|  211000(F) Accounts Payable  |  | 450 |
| 310700 Unexpended Appropriations - Used | 450 |  |
|  570000 Expended Appropriations |  | 450 |  |

23. Goods and services are delivered for a $500 order, but never recorded in an unexpired year – PO#102. Post a Delivered Orders - Obligations, Unpaid USSGL Account 490100.

Note: The Obligation was not recorded in year 2 and now it is being recorded as a PYAP in Year 4 with USSGL 490100, in this situation the GTAS prior year adjustment domain value is “P’.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 465000 Allotments – Expired Authority | 500 |  | D106B134 |
|  490100Delivered Orders - Obligations, Unpaid  |  | 500 |
| Proprietary Entry |   |   |
| 610000(F) Operating Expenses/Program Costs  | 500 |  |
|  211000(F) Accounts Payable  |  | 500 |
| 310700 Unexpended Appropriations - Used | 500 |  |
|  570000 Expended Appropriations |  | 500 |  |

1. Goods and services were delivered for $3,000 against PO#50, presently recorded for $4,500. Post a downward adjustment to Downward Adjustments of Prior-Year Unpaid Delivered Orders - Obligations, Recoveries USSGL Account 497100. This adjustment is not material. If the adjustment is material, make a prior-period adjustment to USSGL Account 740000, 740500 or 740100.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 497100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries  | 1,500 |  | D102B134 |
|  465000 Allotments - Expired Authority |  | 1,500 |
| Proprietary Entry |   |   |
| 211000(F) Accounts Payable  | 1,500 |  |
|  610000(F) Operating Expenses/Program Costs |  | 1,500 |
| 570000 Expended Appropriations | 1,500 |  |
|  310700 Unexpended Appropriations - Used |  | 1,500 |  |

NO PRE-CLOSING ADJUSTING ENTRIES REQUIRED FOR EXPIRED YEAR 4

**PRE-CLOSING TRIAL BALANCE**

*EXPIRED YEAR 4*

|  |  |  |
| --- | --- | --- |
| BUDGETARY | Debit | Credit |
| 420100 Total Actual Resources-Collected | 15,600 |   |
| 465000 Allotments – Expired Authority |   | 3,705 |
| 480100 Undelivered Orders - Obligations, Unpaid |   | 490 |
| 480200 Undelivered Orders - Obligations, Prepaid/Advanced |   | 6,520 |
| 487100 Downward Adjustments of Prior-Year UnpaidUndelivered Orders - Obligations, Recoveries | 50 |  |
| 490100 Delivered Orders – Obligations, Unpaid |  | 6,105 |
| 490200 Delivered Orders – Obligations, Paid |  | 330 |
| 497100 Downward Adjustments of Prior-Year Unpaid Delivered Orders - Obligations, Recoveries | 1,500 |  |
| TOTAL | 17,150 | 17,150 |
|   |   |   |
| PROPRIETARY | Debit | Credit |
| 101000 Fund Balance with Treasury | 8,750 |   |
| 131000(F) Accounts Receivable  | 290 |   |
| 131000(N) Accounts Receivable  | 1,850 |   |
| 141000(F) Advances and Prepayments  | 2,410 |   |
| 141000(N) Advances and Prepayments  | 1,970 |   |
| 211000(F) Accounts Payable  |   | 3,950 |
| 211000(N) Accounts Payable  |   | 655 |
| 310000 Unexpended Appropriations- Cumulative |  | 10,115 |
| 310700 Unexpended Appropriations - Used |  | 550 |
| 570000 Expended Appropriations | 550 |  |
| 610000(F) Operating Expenses/Program Costs  |  | 550 |
| TOTAL | 15,820 | 15,820 |

|  |
| --- |
| BALANCE SHEET |
| Line No. | Assets: |  |
|  | Intragovernmental |  |
|  |  |  |
| 1. | Fund Balance with Treasury (101000E) | 8,750 |
| 3. | Accounts Receivable (131000(F)) | 290 |
| 5. | Other (141000(F)) | 2,410 |
| 6. | Total Intragovernmental | 11,450 |
|  |  |  |
| 9. | Accounts receivable, net (131000(N)) | 1,850 |
| 14. | Other (141000(N)) | 1,970 |
| 15. | Total Assets | 15,270 |
|  |  |  |
|  | Liabilities: |  |
|  | Intragovernmental |  |
|  |  |  |
| 17. | Accounts Payable (211000(F)) | 3,950 |
| 20. | Total Intragovernmental | 3,950 |
|  |  |  |
| 21. | Accounts payable (211000(N)) | 655 |
| 28. | Total liabilities | 4,605 |
|  |  |  |
|  | Net Position: |  |
| 31. | Unexpended appropriations-All Other Funds (Combined or Consolidated Totals) (310000E) (310700) | 10,665 |
| 33. | Cumulative results of operations All Other Funds (Combined or Consolidated Totals) (610000) | -  |
| 35. | Total Net Position All Other Funds Combined or Consolidated Totals  | (10,665) |
| 37. | Total liabilities and net position | 15,270 |

|  |
| --- |
| STATEMENT OF NET COST |
| Line No. | Gross Program Costs |  |
| 1. | Gross costs (610000E)  | (550) |
| 2. | Less: earned revenue  | - |
| 3. | Net program costs | 550 |
| 7. | Less: earned revenues not attributed to programs | - |
| 8. | Net cost of operations | (550) |

|  |
| --- |
| STATEMENT OF CHANGES IN NET POSITION |
| Line No. | Cumulative Results from Operations: |  |
|  |  |  |
|  | Beginning Balances |  |
| 1. | Cumulative Results of Operations  | - |
|  |  |  |
|  | Budgetary Financing Sources: |  |
| 5. | Appropriations used (570000E) | 550 |
|  |  |  |
| 14. | Total Financing Sources  | 550 |
|  |  |  |
| 15. | Net Cost of Operations (+/-)  | (550) |
|  |  |  |
| 16. | Net Change | - |
|  |  |  |
| 17. | Cumulative Results of Operations | - |
|  |  |  |
|  | Unexpended Appropriations: |  |
|  |  |  |
| 18. | Beginning Balance (310000E) |  10,115 |
|  |  |  |
| 20. | Beginning balance, as adjusted |  10,115 |
|  |  |  |
|  | Budgetary Financing Sources: |  |
|  |  |  |
| 24. | Appropriations used (310700E) |  550 |
|  |  |  |
| 25. | Total Budgetary Financing Sources  |  550 |
|  |  |  |
| 26. | Total Unexpended Appropriations  | 10,665 |
|  |  |  |
| 27. | Net Position  | 10,665 |

| STATEMENT OF BUDGETARY RESOURCES |
| --- |
| Line No. | Budgetary resources |  |
|  | Mandatory: |  |
| 1000 | Unobligated balance brought forward, Oct 1 (420100B, 480100B, 480200B,490100B) | 2,655 |
| 1020.5 | Unobligated balance brought forward, Oct 1, as adjusted | 2,655 |
| 1021 | Recoveries of Prior Year Unpaid Obligations | 1,550 |
| 1051 | Unobligated balance from prior year budget authority, net | 4,205 |
| 1910 | Total budgetary resources | 4,205 |
|   |   |  |
|  Status of budgetary resources |  |
|   | Unobligated balance, end of year: |  |
| 2190 | New obligations and upward adjustments (total) (Note 31) (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E) | 500 |
| 2413 | Expired unobligated balance, end of year (465000E) | 3,705 |
| 2490 | Unobligated balance, end of year (total) | 3,705 |
| 2500 | Total budgetary resources | 4,205 |
|  |  |  |
|  | Change in obligated balance |  |
|  | Unpaid obligations: |  |
| 3000 | Unpaid obligations, brought forward Oct 1 (480100B, 490100B) | 6,425 |
| 3006 | Adjustment to unpaid obligations, start of year (+ or -) (Note 28) (480100E, 487100E, 48810E, 490100E) |  |
| 3012 | New obligations and upward adjustments (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E) | 500 |
| 3020 | Outlays gross (-) (480200E - 480200B, 490200E) | (330) |
| 3042 | Recoveries of prior year unpaid obligations (-) | (1,550) |
| 3050 | Unpaid obligations, end of year (480100E, 487100E, 490100E, 497100E) | 5,045 |
|  | Memorandum add entries: |  |
| 3100 | Obligated balance, start of year (+ or -) This line is calculated. Equals sum of SBR lines 3000, 3006, 3060, and 3066 | 6,425 |
| 3200 | Obligated balance, end of year (+ or -) This line is calculated. Equals sum of detailed SBR lines 3000, 3006, 3012, 3020, 3032, 3042, 3060, 3066, 3072 and 3082. Line 3200 also equals the sum of SBR lines 3050 and 3090 | 5,045 |
|  | Budget Authority and Outlays, Net |  |
|  |  |
| 4185 | Outlays, gross (discretionary and mandatory) (480200E – 480200B, 490200E) | 330 |
| 4190 | Outlays, net (total) (discretionary and mandatory) | 330 |
| 4210 | Agency outlays, net | 330 |

| SF 133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & |
| --- |
| BUDGET PROGRAM AND FINANCING SCHEDULE (SCHEDULE P) |
|  | SF 133 | Schedule P |  |
| Line No. |  |  |  |  |  |  |
|  | BUDGETARY RESOURCES |  |  |  |  |  |
|  | Unobligated balance: |  |  |  |  |  |
| 1000 | Unobligated balance brought forward, Oct 1 (420100B, 480100B, 480200B, 490100B) | 2,655 |  |  |
| 1020 | Adjustment to unobligated balance brought forward, Oct 1 (490100E PYA) | (500) |  |  |
| 1021 | Recoveries of prior year unpaid obligations | 1,550 |  |  |
| 1050 | Unobligated balance total | 3,705 |  |  |
| 1099 | Expired unobligated balance total  | 3,705 |  |  |  |  |
| 1910 | Total budgetary resources | 3,705 |  |  |  |  |
|  |  |  |  |  |  |  |
|  | STATUS OF BUDGETARY RESOURCES |  |  |  |  |  |
|  | New obligations and upward adjustments: |  |  |  |  |  |
|  | Direct |  |  |  |  |  |
| 2413 | Expired unobligated balance, end of year total (46500E) | 3,705 |  |  |  |  |
| 2490 | Unobligated balance, end of year (total) | 3,705 |  |  |  |  |
| 2500 | Total budgetary resources | 3,705 |  |  |  |  |
|  |  |  |  |  |  |  |
|  | Memorandum (non-add entries): |  |  |  |  |  |
| 2501 | Subject to apportionment – excluding anticipated amounts (465000E, 480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E) | 3,705 |  |  |  |  |
|  |  |  |  |  |  |  |
|  | CHANGE IN OBLIGATED BALANCE |  |  |  |  |  |
|  | Unpaid obligations: |  |  |  |  |  |
| 3000 | Unpaid obligations brought forward, Oct 1( 480100B, 490100B) | 6,425 | 6,425 |  |
| 3001 | Adjustments to unpaid obligations brought forward, Oct 1 (480100E, 488100E, 487100E, 490100E) | 500 | 500 |  |
| 3011 | Obligations (“upward adjustments”), expired accounts (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B) |  |  |  |
| 3020 | Outlays (gross) (-) (480200E – 480200B, 490200E) | (330) | (330) |  |
| 3041 | Recoveries of prior year unpaid obligations, expired account (-) (487100E) | (1,550) | (1,550) |  |
| 3050 | Unpaid obligations, end of year (480100E, 487100E, 488100E, 490100E) | 5,045 | 5,045 |  |
|  | BUDGET AUTHORITY AND OUTLAYS, NET |  |  |  |  |  |
|  | Discretionary: |  |  |  |  |  |
|  | Outlays, gross |  |  |  |  |  |
| 4011 | Outlays from discretionary balances (480200E – 480200B, 490200E) | 330 | 330 |  |
| 4020 | Outlays, gross total | 330 | 330 |  |
| 4080 | Outlays, net (discretionary) | 330 | 330 |  |

###### CLOSING ENTRIES FOR EXPIRED YEAR 4

###### C1. To record the closing of adjustments to Unpaid Delivered Orders – Obligations, Unpaid.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 490100 –Delivered Orders – Obligations, Unpaid  | 1500 |   | F325 |
|  497100 Downward Adjustments of Prior-Year Unpaid Delivered Orders – Obligations, Recoveries  |   | 1500  |
| Proprietary Entry |  |  |
| None. |  |  |

###### C2. To record the closing of adjustments to Undelivered Orders - Obligations, Unpaid.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 480100 Undelivered Orders - Obligations, Unpaid | 50 |   | F332 |
|  487100 Downward Adjustments of Prior-Year Unpaid Undelivered Orders – Obligations, Recoveries  |   | 50  |
| Proprietary Entry |  |  |
| None. |  |  |

###### C3. To record the closing of Paid Delivered Orders – Obligations, Paid.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 490200 Delivered Orders – Obligations, Paid  | 330  |   | F314 |
|  420100 Total Actual Resources – Collected |   | 330  |
| Proprietary Entry |  |  |
| None. |  |  |

C4. To record the closing of revenue, expense and other financing source accounts to Cumulative Results of Operations.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| None |  |   | F336 |
| Proprietary Entry |  |  |
| 610000(F) Operating Expenses/Program Costs  | 550 |  |
|  331000 Cumulative Results of Operations  |  | 550 |
| 331000 Cumulative Results of Operations | 550 |  |
|  570000 Expended Appropriations |  | 550 |

C5. To record closing of fiscal-year activity to Unexpended Appropriation – Cumulative.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| None |  |   | F336 |
| Proprietary Entry |  |  |
| 310000 Unexpended Appropriation – Cumulative | 550 |  |
|  310700 Unexpended Appropriations - Used |  | 550 |

**POST-CLOSING TRIAL BALANCE**

END OF EXPIRED YEAR 4

|  |  |  |
| --- | --- | --- |
| BUDGETARY | Debit | Credit |
| 420100 Total Actual Resources-Collected | 15,270 |   |
| 465000 Allotments – Expired Authority |   | 3,705 |
| 480100 Undelivered Orders - Obligations, Unpaid |   | 440 |
| 480200 Undelivered Orders – Obligations, Prepaid/Advanced |   | 6,520 |
| 490100 Delivered Orders – Obligations, Unpaid |  | 4,605 |
| TOTAL | 15,270 | 15,270 |
|   |   |   |
| PROPRIETARY | Debit | Credit |
| 101000 Fund Balance with Treasury | 8,750 |   |
| 131000(F) Accounts Receivable  | 290 |   |
| 131000(N) Accounts Receivable  | 1,850 |   |
| 141000(F) Advances and Prepayments  | 2,410 |   |
| 141000(N) Advances and Prepayments  | 1,970 |   |
| 211000(F) Accounts Payable  |  | 3,950 |
| 211000(N) Accounts Payable |   | 655 |
| 310000 Unexpended Appropriations |  | 10,665 |
| TOTAL | 15,270 | 15,270 |

### **480100 Undelivered Orders - Obligations, Unpaid**

PO#25 = 400 Fed

#### PO#45 = 40 NFed

### **480200 Undelivered Orders - Obligations, Paid**

PO#30 = 3,600 NFed

#### PO#40 = 2,700 Fed

#### PO#45 = 220 NFed

490100 Expended Authority – Unpaid

PO#15 = 655 NFed

PO#25 = 450 Fed

PO#50 = 3,000 Fed

PO#102 = 500 Fed

FIFTH YEAR

25. Received a corrected invoice for the amount of $3,000 for PO#100 for previously delivered and paid goods and services. Post an Upward Adjustment of Prior Delivered Orders – Obligations, Paid USSGL Account 498200.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 465000 Allotments - Expired Authority  | 3,000 |  | D126B134 |
|  498200 Upward Adjustments of Prior-Year Delivered Orders – Obligations, Paid |  | 3,000 |
| Proprietary Entry |   |  |
| 610000(F) Operating Expenses/Program Costs | 3,000 |  |
|  101000 Fund Balance with Treasury |  | 3,000 |
| 310700 Unexpended Appropriations - Used | 3,000 |  |
|  570000 Expended Appropriations |  | 3,000 |

26. Collect refund receivable from non-Federal entity of $1,850 on PO#30. (From transaction 18 in year 3)

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 487200 Downward Adjustments of Prior Year Prepaid/Advanced Undelivered Orders – Obligations, Refunds Collected | 1,850 |  | C130 |
|  465000 Allotments - Expired Authority |  | 1,850 |
| Proprietary Entry |   |   |
| 101000 Fund Balance with Treasury | 1,850 |  |
|  131000(N) Accounts Receivable  |  | 1,850 |

1. Received a corrected invoice for the amount of $25 for PO#101 for previously delivered, paid goods and services. Post and upward adjustment of Prior year Delivered Orders-Obligations, Unpaid USSGL Account 498100, that the agency is not required to pay at this time.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 465000 Allotments - Expired Authority  | 25 |  | D106B134 |
|  498100 Upward Adjustments of Prior-Year Delivered Orders – Obligations, Unpaid |  | 25 |
| Proprietary Entry |   |   |
| 610000(F) Operating Expenses/Program Costs | 25 |  |
|  211000(F) Accounts Payable  |  | 25 |
| 310700 Unexpended Appropriations - Used | 25 |  |
|  570000 Expended Appropriations |  | 25 |
|  |  |  |  |

1. Received a $500 refund for overpayment of Goods and Services of PO#102. Post a Downward Adjustments of Prior-Year Paid Delivered Orders - Obligations, Refunds Collected USSGL Account 497200. The downward adjustment is not material. If material, the adjustment would be treated as a prior-period adjustment using USSGL Account 740000.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 497200 Downward Adjustments of Prior-Year Delivered Orders – Obligations, Refunds Collected  | 500 |  | D108B134 |
|  465000 Allotments - Expired Authority |  | 500 |
| Proprietary Entry |   |   |
| 101000 Fund Balance with Treasury | 500 |  |
|  610000(F) Operating Expenses/Program Costs |  | 500 |
| 570000 Expended Appropriations | 500 |  |
|  310700 Unexpended Appropriations - Used |  | 500 |  |

1. Paid for goods and services outstanding PO#50 for $3,000.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 490100 –Delivered Orders – Obligations, Unpaid | 3,000 |  | B110 |
|  490200 Delivered Orders – Obligations, Paid |  | 3,000 |
| Proprietary Entry |   |   |
| 211000(F) Accounts Payable  | 3,000 |  |
|  101000 Fund Balance with Treasury |  | 3,000 |

1. Paid for goods and services outstanding PO#25 for $450.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 490100 Delivered Orders – Obligations, Unpaid | 450 |  | B110 |
|  490200 Delivered Orders – Obligations, Paid |  | 450 |
| Proprietary Entry |   |   |
| 211000(F) Accounts Payable  | 450 |  |
|  101000 Fund Balance with Treasury |  | 450 |

31. Received a corrected invoice for the amount of $2,380 for PO#103 for previously delivered, paid goods and services paid in the amount of 3,000. Post a Downward Adjustment of Prior Delivered Orders – Obligations, Paid USSGL Account 497200.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| For this example, the USSGL does not endorse recording a budgetary resource for federal refunds receivable. |  |  | D128 |
|  |  |  |
| Proprietary Entry |   |   |
| 131000(F) Accounts Receivable  | 620 |  |
|  679000(F) Other Expenses not Requiring Budgetary Resources |  | 620 |

32. Received a corrected invoice for the amount of $265 for PO#104 for previously delivered, paid goods and services paid in the amount of $1,000. Post a Downward Adjustment of Prior Delivered Orders – Obligations, Paid USSGL Account 497200.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| None |  |  | D128 |
|  |  |  |
| Proprietary Entry |   |   |
| 131000(N) Accounts Receivable  | 735 |  |
|  679000(N) Other Expenses Not Requiring Budgetary Resources  |  | 735 |

33. Paid for goods and services delivered PO#15 of $655.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 490100 Delivered Orders – Obligations, Unpaid  | 655 |  | B110 |
|  490200 Delivered Orders – Obligations, Paid  |  | 655 |
| Proprietary Entry |  |  |
| 211000(N) Accounts Payable  | 655 |  |
|  101000 Fund Balance with Treasury |  | 655 |

34. Paid for goods and services delivered for second progress bill for PO#25.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 48010 Undelivered Orders - Obligations, Unpaid  | 400 |  | B134B402 |
|  490100 Delivered Orders – Obligations, Unpaid  |  | 400 |
| 490100 Delivered Orders – Obligations, Unpaid | 400 |  |
|  490200 Delivered Orders – Obligations, Paid  |  | 400 |
| Proprietary Entry |  |  |
| 610000(F) Operating Expenses/Program Costs  | 400 |  |
|  211000(F) Accounts Payable  |  | 400 |
| 310700 Unexpended Appropriations - Used | 400 |  |
|  570000 Expended Appropriations |  | 400 |
| 211000(F) Accounts Payable  | 400 |  |  |
|  101000 Fund Balance with Treasury |  | 400 |  |

35. Goods and services delivered in the amount of $2,410 for PO#40, resulting in a $290 refund. (Transaction #14 in year 3)

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 487200 Downward Adjustments of Prior-Year Prepaid/Advanced Undelivered Orders – Obligations, Refunds Collected | 290 |  | B604B134C130 |
|  465000 Allotments – Expired Authority  |  | 290 |
| 480200 Undelivered Orders - Obligations, Prepaid/Advanced  | 2,410 |  |
|  490200 Delivered Orders – Obligations, Paid  |  | 2,410 |
| Proprietary Entry |   |   |
| 101000 Fund Balance with Treasury  | 290 |  |
|  131000(F) Accounts Receivable  |  | 290 |
| 610000(F) Operating Expenses/Program Costs  | 2,410 |  |
|  141000(F) Advances and Prepayments  |  | 2,410 |  |
| 310700 Unexpended Appropriations -  | 2,410 |  |  |
|  570000 Expended Appropriations  |  | 2,410 |  |

36. Paid for goods and services delivered for PO#45.

Note: PO#45 = 480200 of $220 + 488100 of $40 (Trans #12).

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 480100 Undelivered Orders - Obligations, Unpaid | 40 |  | B402B134B604 |
|  490100 Delivered Orders – Obligations, Unpaid |  | 40 |
| 490100 Delivered Orders – Obligations, Unpaid  | 40 |  |
|  490200 Delivered Orders – Obligations, Paid  |  | 40 |
| 480200 Undelivered Orders - Obligations, Prepaid/Advanced  | 220 |  |
|  490200 Delivered Orders – Obligations, Paid  |  | 220 |
| Proprietary Entry |   |   |
| 610000(F) Operating Expenses/Program Costs | 40 |  |
|  211000(F) Accounts Payable  |  | 40 |
| 310700 Unexpended Appropriations - Used  | 40 |  |
|  570000 Expended Appropriations  |  | 40 |
| 610000(N) Operating Expenses/Program Costs  | 220 |  |
|  141000(N) Advances and Prepayments  |  | 220 |
| 310700 Unexpended Appropriations -  | 220 |  |  |
|  570000 Expended Appropriations  |  | 220 |

37. Paid for goods and services delivered for PO#102 for $500.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 490100 Delivered Orders – Obligations, Unpaid | 500 |  | B110 |
|  490200 Delivered Orders – Obligations, Paid |  | 500 |
| Proprietary Entry |   |   |
| 211000(F) Accounts Payable  | 500 |  |
|  101000 Fund Balance with Treasury |  | 500 |

38. Paid for goods and services delivered for PO#30 for $1,750.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 480200 Undelivered Orders - Obligations, Paid | 1,750 |  | B604B134 |
|  490200 Delivered Orders – Obligations, Paid |  | 1,750 |
| Proprietary Entry |  |  |
| 610000(N) Operating Expenses/Program Costs | 1,750 |  |
|  141000(N) Advances and Prepayments |  | 1,750 |
| 310700 Unexpended Appropriations – Used | 1,750 |  |
|  570000 Expended Appropriations |  | 1,750 |

39. Collect refund from Federal entity against PO#103.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 497200 Downward Adjustments of Prior-Year Paid Delivered Orders - Obligations Refunds Collected | 620 |  | C136B134D582 |
|  465000 Allotments – Expired Authority |  | 620 |
| Proprietary Entry |  |  |
| 101000 Fund Balance with Treasury | 620 |  |
|  131000(F) Accounts Receivable |  | 620 |
| 570000 Expended Appropriations | 620 |  |
|  310700 Unexpended Appropriations – Used  |  | 620 |
| 679000(F) Other Expenses not Requiring Budgetary Resources  | 620 |  |
|  610000(F) Operating Expenses/Program Costs |  | 620 |

1. Collect refund receivable from non-Federal entity against PO#104.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 497200 Downward Adjustments of Prior-Year Paid Delivered Orders – Obligations, Refunds Collected | 735 |  | C136B134D582 |
|  465000 Allotments – Expired Authority |  | 735 |
| Proprietary Entry |  |  |
| 101000 Fund Balance with Treasury | 735 |  |
|  131000(N) Accounts Receivable  |  | 735 |
| 570000 Expended Appropriations | 735 |  |
|  310700 Unexpended Appropriations - Used |  | 735 |
| 679000(N) Other Expenses not Requiring Budgetary Resources  | 735 |  |
|  610000(N) Operating Expenses/Program Costs |  | 735 |

41. Paid for goods and services for PO#101 in transaction #23.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 490100 Delivered Orders – Obligations, Unpaid  | 25 |  | B110 |
|  490200 Delivered Orders – Obligations, Paid  |  | 25 |
| Proprietary Entry |  |  |
| 211000(F) Accounts Payable  | 25 |  |
|  101000 Fund Balance with Treasury  |  | 25 |

**PRE-CLOSING TRIAL BALANCE**

*EXPIRED YEAR 5*

|  |  |  |
| --- | --- | --- |
| BUDGETARY | Debit | Credit |
| 420100 Total Actual Resources-Collected | 15,270 |   |
| 465000 Allotments – Expired Authority |   | 4,675 |
| 480200 Unexpended Obligations – Prepaid/Advance |   | 2,140 |
| 487200 Down Adjusts of Prior-Year Prepaid/Advance Unexpended Obligations Refunds Collected | 2,140 |   |
| 490100 Expended Authority – Unpaid | 25 |   |
| 490200 Expended Authority - Paid |   | 9,450 |
| 497200 Downward Adjustments of Prior-Year Paid Delivered Orders - Obligations, Refunds Collected | 1,855 |   |
| 498100 Up Adjusts of Prior-Year Unpaid Expended Authority |   | 25 |
| 498200 Up Adjusts of Prior-Year Paid Expended Authority |  | 3,000 |
| TOTAL | 19,290 | 19,290 |
|   |   |   |
| PROPRIETARY | Debit | Credit |
| 101000 Fund Balance with Treasury | 4,715 |   |
| 211000(F) Accounts Payable  |  | 40 |
| 310000 Unexpended Appropriations- Cumulative |  | 10,665 |
| 310700 Unexpended Appropriations - Used | 5,990  |  |
| 570000 Expended Appropriations |   | 5,990 |
| 610000(F) Operating Expenses/Program Costs | 4,020 |  |
| 610000(N) Operating Expenses/Program Costs | 1,970 |  |
| TOTAL | 16,695 | 16,695 |

|  |
| --- |
| BALANCE SHEET  |
| Line No. | Assets: |  |
|  | Intragovernmental |  |
|  |  |  |
| 1. | Fund Balance with Treasury (101000E) | 4,715 |
| 6 | Total intragovernmental | 4,715 |
| 15. | Total assets | 4,715 |
|  |  |  |
|  |  |  |
|  | Liabilities: |  |
|  | Intragovernmental |  |
|  |  |  |
| 21 | Accounts payable (211000(F)) | 40 |
|  | Total liabilities | 40 |
|  |  |  |
|  | Net Position: |  |
|  |  |  |
| 31. | Unexpended Appropriations - All Other Funds (310000E) (310700E) | 4,675 |
| 33. | Cumulative results of operations - All Other Funds (610000E) | -  |
| 36. | Total Net Position –All Other Funds Combined or Consolidated Totals | (4,675) |
| 37. | Total liabilities and net position | 4,715 |

|  |
| --- |
| STATEMENT OF NET COST |
| Line No. | Gross Program Costs |  |
| 1. | Gross costs (610000E)  | (5.990) |
| 2. | Less: earned revenue  | 0 |
| 3. | Net program costs | (5,990) |
| 7. | Less: earned revenues not attributed to programs | 0 |
| 8. | Net cost of operations | (5,990) |

|  |
| --- |
| STATEMENT OF CHANGES IN NET POSITION |
| Line No. | Cumulative Results from Operations: |  |
|  |  |  |
|  | Beginning Balances |  |
| 1. | Cumulative Results of Operations  | - |
|  |  |  |
|  | Budgetary Financing Sources: |  |
| 5. | Appropriations used (570000E) | 5,990 |
|  |  |  |
| 14. | Total Financing Sources  | 5,990 |
|  |  |  |
| 15. | Net Cost of Operations (+/-)  | (5,990) |
|  |  |  |
| 16. | Net Change  | - |
|  |  |  |
| 17. | Cumulative Results of Operations  | - |
|  |  |  |
|  | Unexpended Appropriations: |  |
|  |  |  |
| 18. | Beginning Balance (310000E) |  10,665 |
|  |  |  |
| 20. | Beginning balance, as adjusted  |  10,665 |
|  |  |  |
|  | Budgetary Financing Sources: |  |
|  |  |  |
| 24. | Appropriations used (310700E) |  (5,990) |
|  |  |  |
| 25. | Total Budgetary Financing Sources  |  (5,990) |
|  |  |  |
| 26. | Total Unexpended Appropriations  | 4,675 |
|  |  |  |
| 27. | Net Position  | 4,675 |

| STATEMENT OF BUDGETARY RESOURCES |
| --- |
| Line No. | Budgetary resources |  |
|  | Mandatory: |  |
| 1000 | Unobligated balance brought forward, Oct 1 (420100B, 480100B, 480200B,490100B) | 3,705 |
| 1020.5 | Unobligated balance brought forward, Oct 1, as adjusted | 3,705 |
| 1043 | Other changes in unobligated balance | 3,995 |
| 1051 | Unobligated balance from prior year budget authority, net | 7,700 |
| 1910 | Total budgetary resources | 7,700 |
|   |   |  |
|  Status of budgetary resources |  |
|   | Unobligated balance, end of year: |  |
| 2190 | New obligations and upward adjustments (total) (Note 31) (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E) | 3,025 |
| 2413 | Expired unobligated balance, end of year (465000E) | 4,675 |
| 2490 | Unobligated balance, end of year (total) | 4,675 |
| 2500 | Total budgetary resources | 7,700 |
|  |  |  |
|  | Change in obligated balance |  |
|  | Unpaid obligations: |  |
| 3000 | Unpaid obligations, brought forward Oct 1 (480100B, 490100B) | 5,045 |
| 3012 | New obligations and upward adjustments (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E) | 3,025 |
| 3020 | Outlays gross (-) (480200E - 480200B, 490200E, 498200E) | (8,070) |
|  |  |  |
|  | Memorandum add entries: |  |
| 3100 | Obligated balance, start of year (+ or -) **This line is calculated. Equals sum of SBR lines 3000, 3006, 3060, and 3066** | 5,045 |
|  |  |  |
|  | Budget Authority and Outlays, Net |  |
| 4176 | Actual offsetting collections | (3,995) |
| 4178 | Recoveries of prior year paid obligations | 3,995 |
| 4180 | Budget authority, net | - |
| 4185 | Outlays, gross (discretionary and mandatory) (480200E – 480200B, 490200E) | 8,070 |
| 4187 | Actual offsetting collections | (3,995) |
| 4190 | Outlays, net (total) (discretionary and mandatory) | 4,075 |
| 4210 | Agency outlays, net | 4,075 |

| SF 133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & |
| --- |
| BUDGET PROGRAM AND FINANCING SCHEDULE (SCHEDULE P) |
|  | SF 133 | Schedule P |  |
| Line No. | BUDGETARY RESOURCES |  |  |  |  |  |
|  | Budget Authority: |  |  |  |  |  |
|  | Unobligated balance: |  |  |  |  |  |
| 1000 | Unobligated balance brought forward, Oct 1 (420100B, 480100B, 480200B, 490100B) | 3,705 |  |  |
| 1043 | Other changes in unobligated balance | 3,995 |  |
| 1050 | Unobligated balance total | 7,700 |  |  |
| 1060 | Expired unobligated balance brought forward, Oct 1 (480100B, 480200B, 490100B) |  |  |  |  |  |
| 1080 | Adjustment of expired unobligated balance brought forward, Oct 1 (+ or -) (487100E, 488100E, 490100E, 490200E) |  |  |  |  |  |
| 1081 | Recoveries of prior year unpaid obligations in expired accounts (487100E) |  |  |  |  |  |
| 1099 | Expired unobligated balance total  | 7,700 |  |  |
| 1910 | Total budgetary resources | 7,700 |  |  |
|  | STATUS OF BUDGETARY RESOURCES |  |  |  |  |  |
|  | New obligations and upward adjustments: |  |  |  |  |  |
|  | Direct |  |  |  |  |  |
| 2001 | Category A (by Quarter) (480100E- 480100B, 480200E – 480200E, 488100E, 490100E-490100B, 490200E) |  |  |  |  |  |
| 2004 | Direct obligations (total) |  |  |  |  |  |
| 2180 | Obligations (“upward adjustments”), expired accounts (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B) | 3,025 | 3,025 |  |
| 2190 | New obligations and upward adjustments (total) | 3,025 |  |  |
| 2413 | Expired unobligated balance, end of year total (46500E) | 4,675 |  |  |
| 2490 | Unobligated balance, end of year (total) | 4,675 |  |  |
| 2500 | Total budgetary resources | 7,700 |  |  |
|  | Memorandum (non-add entries): |  |  |  |  |  |
|  | CHANGE IN OBLIGATED BALANCE |  |  |  |  |  |
|  | Unpaid obligations: |  |  |  |  |  |
| 3000 | Unpaid obligations brought forward, Oct 1( 480100B, 490100B) | 5,045 | 5,045 |  |
| 3012 | New obligations and upward adjustments (480100E – 480100B, 480200E – 480200B, 488100E, 490100E – 490100B, 490200E) | 3,025 | 3,025 |  |
| 3020 | Outlays (gross) (-) (480200E – 480200B, 490200E) | (8,070) | (8,070) |  |
|  |  |  |  |  |  |  |
|  | Budget Authority and Outlays, Net |  |  |  |  |  |
|  | Discretionary: |  |  |  |  |  |
|  | Outlays, gross |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 4011 | Outlays from discretionary balances (480200E – 480200B, 490200E) | 8,070 | 8,070 |  |
| 4020 | Outlays, gross total | 3,995 | 3,995 |  |
| 4080 | Outlays, net (discretionary) | 4,075 | 4,075 |  |

NO PRE-CLOSING ADJUSTING ENTRIES REQUIRED

###### CLOSING ENTRIES

###### C1. To record the closing of adjustments to Paid Delivered Orders – Obligations, Paid.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 490200 Delivered Orders – Obligations, Paid  | 9,450 |  | F320F314 |
| 498200 Upward Adjustments of Prior-Year Delivered Orders – Obligations, Paid  | 3,000 |  |
|  420100 Total Actual Resources – Collected |  | 12,450 |
| Proprietary Entry |  |  |
| None.  |  |  |
|   |  |  |

###### C2. To record the closing of adjustments to Total Actual Resources – Collected.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 420100 Total Actual Resources – Collected  | 1,855 |  | F322F314 |
|  497200 Downward Adjustments of Prior-Year Paid Delivered Orders – Obligations, Refunds Collected  |  | 1,855 |
| Proprietary Entry |  |  |
| None.  |  |  |
|   |  |  |

###### C3. To record the closing of adjustments to Undelivered Orders - Obligations, Prepaid/Advanced.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| 480200 Undelivered Orders - Obligations, Prepaid/Advanced | 2,140 |  | F328 |
|  487200 Downward Adjustments of Prior-Year Prepaid/Advance Undelivered Orders – Obligations, Refunds Collected  |  | 2,140  |
| Proprietary Entry |  |  |
| None.  |  |  |
|   |  |  |

C4. To record the closing of revenue, expense and other financing source accounts to Cumulative Results of Operations.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| None. |  |  | F336 |
|  |  |  |
| Proprietary Entry |  |  |
| 331000 Cumulative Results of Operations  | 6,210 |  |
|  610000(F) Operating Expenses/Program Costs  |  | 4,240 |
|  610000(N) Operating Expenses/Program Costs |  | 1,970 |
| 570000 Expended Appropriations  | 5,990 |  |
|  331000 Cumulative Results of Operations  |  | 5,990 |

C5. To record closing of fiscal-year activity to unexpended appropriations.

|  |  |
| --- | --- |
|  |  |
| Budgetary Entry |  DR  |  CR  | TC |
| None |   |   |  |
| Proprietary Entry |   |   |  |
| 310000 Unexpended Appropriation – Cumulative  | 5,990 |  | F342 |
|  310700 Unexpended Appropriations - Used |  | 5,990 |  |

**POST-CLOSING TRIAL BALANCE**

END OF EXPIRED YEAR 5

|  |  |  |
| --- | --- | --- |
| BUDGETARY | Debit | Credit |
| 420100 Total Actual Resources-Collected | 4,625 |   |
| 465000 Allotments – Expired Authority |  | 4,625 |
| TOTAL | 4,625 | 4,625 |
|  |  |  |
| PROPRIETARY | Debit  | Credit |
| 101000 Fund Balance with Treasury | 4,625 |   |
| 310000 Unexpended Appropriations- Cumulative |  | 4,625 |
| TOTAL | 4,625 | 4,625 |