**Scenario 6 Non-Custodial Statement Collections: Collection of Downward Re-estimate of Subsidy Expense**

The goal of this section is to record in a loan program the movement of excess subsidy from the financing fund to a General Fund Receipt Account. The Credit Reform transactions illustrated in this scenario are limited. For detailed Credit Reform transactions, refer to the Credit Reform Case Studies at[**https://www.fiscal.treasury.gov/ussgl/resources-creditreform.html**](https://www.fiscal.treasury.gov/ussgl/resources-creditreform.html)**.**

Downward Re-estimate of Subsidy

If more subsidy money was collected than is necessary to fund future net cash outflows, the financing fund must relinquish the excess subsidy amount. The financing fund must transfer the excess subsidy amount, with interest, to a designated GFR account.

**Year 1 – Quarter 1**

|  |
| --- |
| 1. To record enactment of appropriation.
 |
| **Program Fund** | **Financing Fund** |
| **Description** | **DR** | **CR** | **TC** | **Description** | **DR** | **CR** | **TC** |
| **Budgetary Entry**411500 Loan Subsidy Appropriation 445000 Unapportioned Authority**Proprietary Entry**101000 (G) Fund Balance With Treasury (RC 40) 310100 (G) Unexpended  Appropriations – Appropriations  Received (RC 41)  | 900900 | 900900 | A104 | **Budgetary Entry**407000 Anticipated Collections From Federal Sources 445000 Unapportioned Authority**Proprietary Entry**None | 600 | 600 | A140 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**320100 (F) Appropriations Outstanding – Warrants Issued  (RC 41) 201000 (F) Liability For Fund  Balance With Treasury (RC 40) | 900 | 900 |  | **Budgetary Entry**None**Proprietary Entry**None |  |  |  |

|  |
| --- |
| 1. To record apportionment.
 |
| **Program Fund** | **Financing Fund** |
| **Description** | **DR** | **CR** | **TC** | **Description** | **DR** | **CR** | **TC** |
| **Budgetary Entry**445000 Unapportioned Authority 451000 Apportionments**Proprietary Entry**None  | 900 | 900 | A116 | **Budgetary Entry**445000 Unapportioned Authority 459000 Apportionments –  Anticipated Resources – Programs  Subject to Apportionment**Proprietary Entry**None | 600 | 600 | A140 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**None |  |  |  |

|  |
| --- |
| 1. To record the allotment of authority.
 |
| **Program Fund** | **Financing Fund** |
| **Description** | **DR** | **CR** | **TC** | **Description** | **DR** | **CR** | **TC** |
| **Budgetary Entry**451000 Apportionments 461000 Allotments – Realized  Resources**Proprietary Entry**None | 900 | 900 | A120 | **Budgetary Entry**None**Proprietary Entry**None |  |  |  |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**None |  |  |  |

|  |
| --- |
| 1. The agency agrees to make guarantees, subject to 3rd party lenders and their borrowers meeting conditions placed on them.
 |
|  **Program Fund** | **Financing Fund** |
| **Description** | **DR** | **CR** | **TC** | **Description** | **DR** | **CR** | **TC** |
| **Budgetary Entry**461000 Allotments – Realized Resources 480100 Undelivered Orders  - Obligations, Unpaid**Proprietary Entry**None  | 200 | 200 | B306 | **Budgetary Entry**422100 Unfilled Customer Orders Without Advance 407000 Anticipated Collections  From Federal SourcesThen to record allotment from #2:459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment 461000 Allotments – Realized  Resources**Proprietary Entry**None | 200200 | 200200 | C101A122 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**None |  |  |  |

|  |
| --- |
| 1. To record payment of subsidy to financing fund.
 |
| **Program Fund** | **Financing Fund** |
| **Description** | **DR** | **CR** | **TC** | **Description** | **DR** | **CR** | **TC** |
| **Budgetary Entry**480100 Undelivered Orders – Oligations, Unpaid 490200 Delivered Orders –  Obligations,Paid**Proprietary Entry**610000 (N) Operating Expenses/ Program Costs  101000 (G) Fund Balance With  Treasury (RC 40)310710 (G) Unexpended Appropriations – Used – Disbursed (RC 39) 570010 (G) Expended Appropriations  - Disbursed (RC 38)   | 200200200 | 200200200 | A146B234 | **Budgetary Entry**427100 Actual Program Fund Subsidy Collected 422100 Unfilled Customer  Orders Without Advance**Proprietary Entry**101000 (G) Fund Balance With Treasury (RC 40) 218000 (N) Loan Guarantee  Liability | 200200 | 200200 | C103 |
| **General Account of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Assets for Agency’s  Custodial and Non-Entity Liabilities – General Fund of the U.S. Government570006 (F) Appropriations – ExpendedDisbursed (RC 38) 320710 (F) Appropriations  Outstanding – Used – Disbursed (RC 39)  | 200200 | 200200 |  | **Budgetary Entry**None**Proprietary Entry**198000 Assets for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government 201000 (F) Liability for Fund  Balance With Treasury (RC 40) | 200 | 200 |  |

|  |
| --- |
| 1. To record agency paid third party lender claims of $150.
 |
| **Program Fund** | **Financing Fund**  |
| **Description** | **DR** | **CR** | **TC** | **Description** | **DR** | **CR** | **TC** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**461000 Allotments – Realized Resources 490200 Delivered Orders –  Obligationss, Paid**Proprietary Entry**218000 (N) Loan Guarantee Liability 101000 (G) Fund Balance With  Treasury (RC 40) | 150150 | 150150 |  |
| **General Fund of the U.S. Government (099)** |  |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**201000 (F) Liability For Fund Balance With Treasury (RC 40) 198000 (F) Assets for Agency’s  Custodial Non-Entity Liability  | 150 | 150 |  |

|  |
| --- |
| 1. To establish receivable for defaulted loan. **Assume the following: Loan receivable - $100 Interest receivable - $70 PV of the loan - $150.**
 |
| **Program Fund** | **Financing Fund** |
| **Description** | **DR** | **CR** | **TC** | **Description** | **DR** | **CR** | **TC** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**134100 (N) Interest Receivable - Loans135000 (N) Loans Receivable 139900 (N) Allowance for Subsidy 218000 (N) Loan Guarantee  Liability | 70100 | 20150 | C428 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**None |  |  |  |

|  |
| --- |
| 8a. To record downward re-estimate of subsidy expense. **Note: Transactions 8a and 8b should be done simultaneously. See Credit Reform Case Studies for detailed illustrations and explanations.** |
| **Program Fund** | **Financing Fund** |
| **Description** | **DR** | **CR** | **TC** | **Description** | **DR** | **CR** | **TC** |
| **Budgetary Entry**None**Proprietary Entry**579100 (F) Adjustment to Financing Sources – Credit Reform (RC 5) 680000 (N) Future Funded  Expenses | 10 | 10 | D146 | **Budgetary Entry**None**Proprietary Entry**218000 (N) Loan Guarantee Liability 579100 (F) Adjustment to  Financing Sources – Credit  Reform (RC 5) | 10 | 10 | D147 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**None |  |  |  |

|  |
| --- |
| 8b. To record accrual of downward subsidy. The transfer of the cash is not done until the subsequent year. The transfer account in this case does not require budgetary entries. **Note: Apportionment and allotment does not happen until year 2; therefore, USSGL account 490100 is not recorded in year 1.** |
| **Financing Fund** | **GFR Account** |
| **Description** | **DR** | **CR** | **TC** | **Description** | **DR** | **CR** | **TC** |
| **Budgetary Entry**None**Proprietary Entry**577600 (F) Non-Budgetary Financing Sources Transferred Out (RC 18) 299000 (F) Other Liabilities Without  Related Budgetary Obligations (RC 22) | 10 | 10 | D148 | **Budgetary Entry**None**Proprietary Entry**131000 (F) Accounts Receivable  (RC 22) 577500 (F) Non-Budgetary  Financing Sources Transferred In  (RC 18) 599400 (G) Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position (RC 48) 298500 (G) Liability for Non-  Entity Assets Not Reported on the  Statement of Custodial Activity (RC 46)  | 1010 | 1010 | C420C405 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 46) 571200 (F) Accrual of Agency  Amount – To Be Collected – Custodial  And Non-Entity – General Fund of the  U.S. Government (RC 48) | 10 | 10 |  |

**Year 1 Pre-Closing Trial Balance**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Account** | **Description** | **Program Fund** | **Financing Fund** | **GFR Account** |
|  |  | **DR** | **CR** | **DR** | **CR** | **DR** | **CR** |
| **Budgetary** |  |  |  |  |  |  |  |
| 407000 | Anticipated Collections From Non-Federal Sources |  |  | 400 |  |  |  |
| 411500 | Loan Subsidy Appropriation | 900 |  |  |  |  |  |
| 427100 | Actual Program Fund Subsidy Collected |  |  | 200 |  |  |  |
| 459000 | Apportionments – Anticipated Resources – Programs Subject to Apportionment |  |  |  | 400 |  |  |
| 461000 | Allotments – Realized Resources |  | 700 |  | 50 |  |  |
| 490200 | Delivered Orders – Obligations, Paid |  | 200 |  | 150 |  |  |
| **Total** |  | **900** | **900** | **600** | **600** |  |  |
| **Proprietary** |  |  |  |  |  |  |  |
| 101000 (G) | Fund Balance With Treasury | 700 |  | 50 |  |  |  |
| 131000 (F) | Accounts Receivable |  |  |  |  | 10 |  |
| 134100 (N) | Interest Receivable - Loans |  |  | 70 |  |  |  |
| 135000 (N) | Loans Receivable |  |  | 100 |  |  |  |
| 139900 (N) | Allowance for Subsidy |  |  |  | 20 |  |  |
| 218000 (N) | Loan Guarantee Liability |  |  |  | 190 |  |  |
| 298500 (G) | Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity |  |  |  |  |  | 10 |
| 299000 (F) | Other Liabilities Without Related Budgetary Obligations |  |  |  | 10 |  |  |
| 310100 | Unexpended Appropriations – Appropriations Received |  | 900 |  |  |  |  |
| 310710 (G) | Unexpended Appropriations – Used - Disbursed | 200 |  |  |  |  |  |
| 570010 (G) | Expended Appropriations - Disbursed |  | 200 |  |  |  |  |
| 577500 (G)  | Non-Budgetary Financing Sources Transferred In |  |  |  |  |  | 10 |
| 577600 (F)  | Non-Budgetary Financing Sources Transferred Out |  |  | 10 |  |  |  |
| 579100 (F) | Adjustments to Financing Sources – Credit Reform | 10 |  |  | 10 |  |  |
| 599400 (F)  | Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position |  |  |  |  | 10 |  |
| 610000 (N)  | Operating Expenses/Program Costs | 200 |  |  |  |  |  |
| 680000 (N)  | Future Funded Expenses |  | 10 |  |  |  |  |
| **Total** |  | **1,110** | **1,110** | **230** | **230** | **20** | **20** |

**Financial Statements**

|  |
| --- |
| **CONSOLIDATED BALANCE SHEET AS OF 1st QUARTER DECEMBER 31, YEAR 1** |
| **Line No.** |  |  |
|  | **Assets (Note 2)** |  |
|  | Intragovernmental |  |
| 1. | Fund Balance With Treasury (101000E) | 750 |
| 3. | Accounts Receivable (Note 6) (131000E) | - |
| 6. | Total intragovernmental | 750 |
| 11. | Direct Loan and Loan Guarantees, net (Note 8) (134100E, 135000E, 139900E) | 150 |
| **15.** | **Total assets** | **900** |
|  |  |  |
|  | **Liabilities (Note 13)** |  |
|  | Intragovernmental |  |
| 19. | Other (Notes 15, 16, and 17) (298500E) | 10 |
| 20. | Total intragovernmental | 10 |
| 22. | Loan guarantee liability (Note 8) (218000E) | 190 |
| 28. | Total Liabilities | 200 |
|  |  |  |
|  | **Net Position** |  |
| 31. | Unexpended appropriations – All Other Funds (Combined or Consolidated Totals) (310100E, 310710E) | 700 |
| 33. | Cumulative results of operations – All Other Funds (Combined or Consolidated Totals) (570010E, 577500E, 577600E, 579100E, 599400E, 610000E, 680000E) | - |
| 35. | Total Net Position – All Other Funds | 700 |
| 36. | Total Net Position  | 700 |
| **37.** | **Total liabilities and net position** | **900** |

|  |
| --- |
| **CONSOLIDATED STATEMENT OF NET COST FOR THE 1st QUARTER ENDED DECEMBER 31, YEAR 1** |
| **Line No.** |  |  |
|  | **Gross Program Costs (Note 22):** |  |
|  | Program A: |  |
| 1. | Gross Costs (610000E, 680000E) | 190 |
| 2. | Less: earned revenue  | - |
| 3. | Net program costs: | 190 |
| 5. | Net program costs including Assumption Changes: | 190 |
| **8.** | **Net cost of operations** | **190** |

|  |
| --- |
| **STATEMENT OF BUDGETARY RESOURCES FOR THE 1st QUARTER ENDED DECEMBER 31, YEAR 1** |
| **Line No.** |  |  |
|  | **Budgetary resources:** |  |
| 1290 | Appropriations (discretionary and mandatory) (411500E) | 900 |
| 1890 | Spending authority from offsetting collections (discretionary and mandatory) (427100E) | 200 |
| **1910** | **Total budgetary resources** | **1,100** |
|  |  |  |
|  | **Status of budgetary resources:** |  |
| 2190 | New obligations and upward adjustments (total) (Note 29) (490200E) | 350 |
| 2204 | Apportioned, unexpired account (461000E) | 750 |
| 2412 | Unexpired unobligated balance, end of year  | 750 |
| 2490 | Unobligated balance, end of year (total) | 750 |
| **2500** | **Total budgetary resources** | **1,100** |
|  |  |  |
|  | **Outlays, net:** |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (427100E, 490200E) | 150 |

**Year 1 4th Quarter Yearend Reporting**

|  |
| --- |
| 1. The agency agrees to make guarantees, subject to 3rd party lenders and their borrowers meeting conditions placed on them.
 |
| **Program Fund** | **Financing Fund** |
| **Description** | **DR** | **CR** | **TC** | **Description** | **DR** | **CR** | **TC** |
| **Budgetary Entry**461000 Allotments – Realized Resources 480100 Undelivered Orders -  Obligations, Unpaid**Proprietary Entry**None  | 300 | 300 | B306 | **Budgetary Entry**422100 Unfilled Customer Orders Without Advance 407000 Anticipated Collections  From Federal SourcesTo record allotment from #2459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment 461000 Allotments – Realized  Resources **Proprietary Entry**None | 300300 | 300300 | C101A122 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**None |  |  |  |

|  |
| --- |
| 1. To record payment of subsidy to financing fund.
 |
| **Program Fund** | **Financing Fund** |
| **Description** | **DR** | **CR** | **TC** | **Description** | **DR** | **CR** | **TC** |
| **Budgetary Entry**480100 Undelivered Orders - Obligations, Unpaid 490200 Delivered Orders –  Obligation, Paid**Proprietary Entry**610000 (N) Operating Expenses/Program Costs  101000 (G) Fund Balance With  Treasury (RC 40) 310710 (G) Unexpended Appropriation – Used - Disbursed  (RC 39)  570010 (G) Expended  Appropriations - Disbursed (RC 38) | 300300300 | 300300300 | A146B234 | **Budgetary Entry**427100 Actual Program Fund Subsidy Collected 422100 Unfilled Customer Orders  Without Advance **Proprietary Entry**101000 Fund Balance With Treasury  218000 (N) Loan Guarantee Liability | 300300 | 300300 | C103 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Asset for Agency’s  Custodial and Non-Entity Liabilities  General Fund of the U.S.  Government 570006 (F) Appropriations Expended - Disbursed (RC 38) 320710 (F) Appropriations  Outstanding – Used - Disbursed  (RC 39) | 300300 | 300300 |  | **Budgetary Entry**None**Proprietary Entry**198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government 201000 (F) Liability for Fund Balance With Treasury (RC 40) | 300 | 300 |  |

|  |
| --- |
| 1. The agency paid third party lender claims of $220.
 |
| **Program Fund** | **Financing Fund** |
| **Description** | **DR** | **CR** | **TC** | **Description** | **DR** | **CR** | **TC** |
| **Budgetary Entry**None**Proprietary Entry**None  |  |  |  | **Budgetary Entry**461000 Allotments – Realized Resources 490200 Delivered Orders –  Obligatioons, Paid**Proprietary Entry**218000 (N) Loan Guarantee Liability 101000 (G) Fund Balance With  Treasury (RC 40)  | 220220 | 220220 | B104 |
| **General Fund of the U.S. Government (099)** |
|  |  |  |  | **Budgetary Entry**None**Proprietary Entry**201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Asset for Agency’s  Custodial and Non-Entity  Liability  | 220 | 220 |  |

|  |
| --- |
| 1. To establish receivable for defaulted loan. **Assume the following: Loan receivable - $200 Interest receivable - $150 PV of the loan - $250.**
 |
| **Program Fund** | **Financing Fund** |
| **Description** | **DR** | **CR** | **TC** | **Description** | **Dr** | **CR** | **TC** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**134100 (N) Interest Receivable – Loans 135000 (N) Loans Receivable  139900 (N) Allowance for Subsidy 218000 (N) Loan Guarantee Liability | 150200 | 100250 | C428 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**None |  |  |  |

|  |
| --- |
| 5a. To record downward re-estimate of subsidy expense. **See Credit Reform Case Studies for detailed illustrations and explanations.**  |
| **Program Fund** | **Financing Fund** |
| **Description** | **DR** | **CR** | **TC** | **Description** | **DR** | **CR** | **TC** |
| **Budgetary Entry**None**Proprietary Entry**579100 (F) Adjustment to Financing Sources – Credit Reform (RC 05) 680000 (N) Future Funded  Expenses  | 80 | 80 | D146 | **Budgetary Entry**None**Proprietary Entry**218000 (N) Loan Guarantee Liability 579100 (F) Adjustment to  Financing Sources – Credit  Reform (RC 05) | 80 | 80 | D147 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**None |  |  |  |

|  |
| --- |
| 5b. To record accrual of downward subsidy. The transfer of the cash is not done until the subsequent year. **Note: Apportionment and allotment does not happen until year 2; therefore, USSGL account 490100 is not recorded in year 1. In this loan program, downward re-estimate is transferred to the GFR account but there are certain loan programs where downward re-estimate is not transferred to the GFR account.** |
| **Financing Fund** | **GFR Account** |
| **Description** | **DR** | **CR** | **TC** | **Description** | **DR** | **CR** | **TC** |
| **Budgetary**None**Proprietary**577600 (F) Non-Budgetary Financing Sources Transferred Out (RC 18) 299000 (F) Other Liabilities  Without Related Budgetary  Obligations (RC 22) | 80 | 80 | D148 | **Budgetary**None**Proprietary**131000 (F) Accounts Receivable (RC 22) 577500 (F) Non-Budgetary  Financing Sources Transferred In  (RC 18) 599400 (G) Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position (RC 48) 298500 (G) Liability for Non- Entity Assets Not Reported on  the Statement of Custodial  Activity (RC 46) | 8080 | 8080 | C420C405 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary**None**Proprietary**None |  |  |  | **Budgetary**None**Proprietary**198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 46) 571200 (F) Accrual of Agency  Amount To Be Collected  Custodial and Non-Entity –  General Fund of the U.S.  Government (RC 48) | 80 | 80 |  |

**Year 1 – Pre-closing Trial Balance**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Account** | **Description** | **Program Fund** | **Financing Fund** | **GFR Account** |
|  |  | **DR** | **CR** | **DR** | **CR** | **DR** | **CR** |
| **Budgetary** |  |  |  |  |  |  |  |
| 407000 | Anticipated Collections From Non-Federal Sources |  |  | 100 |  |  |  |
| 411500 | Loan Subsidy Appropriation | 900 |  |  |  |  |  |
| 427100 | Actual Program Fund Subsidy Collected |  |  | 500 |  |  |  |
| 459000 | Apportionments – Anticipated Resources – Programs Subject to Apportionment |  |  |  | 100 |  |  |
| 461000 | Allotments – Realized Resources |  | 400 |  | 130 |  |  |
| 490200 | Delivered Orders – Obligations, Paid |  | 500 |  | 370 |  |  |
| **Total** |  | **900** | **900** | **600** | **600** |  |  |
| **Proprietary** |  |  |  |  |  |  |  |
| 101000 | Fund Balance With Treasury | 400 |  | 130 |  |  |  |
| 131000 (F) | Accounts Receivable |  |  |  |  | 90 |  |
| 134100 (N) | Interest Receivable - Loans |  |  | 220 |  |  |  |
| 135000 (N) | Loans Receivable |  |  | 300 |  |  |  |
| 139900 (N) | Allowance for Subsidy |  |  |  | 120 |  |  |
| 218000 (N) | Loan Guarantee Liability |  |  |  | 440 |  |  |
| 298500 (G) | Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity |  |  |  |  |  | 90 |
| 299000 (F) | Other Liabilities Without Related Budgetary Obligations |  |  |  | 90 |  |  |
| 310100 | Unexpended Appropriations – Appropriations Received |  | 900 |  |  |  |  |
| 310710 (G) | Unexpended Appropriations – Used - Disbursed | 500 |  |  |  |  |  |
| 570010 (G) | Expended Appropriations - Disbursed |  | 500 |  |  |  |  |
| 577500 (F)  | Non-Budgetary Financing Sources Transferred In |  |  |  |  |  | 90 |
| 577600 (F)  | Non-Budgetary Financing Sources Transferred Out |  |  | 90 |  |  |  |
| 579100 (F) | Adjustments to Financing Sources – Credit Reform | 90 |  |  | 90 |  |  |
| 599400 (F)  | Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position |  |  |  |  | 90 |  |
| 610000 (N)  | Operating Expenses/Program Costs | 500 |  |  |  |  |  |
| 680000 (N)  | Future Funded Expenses |  | 90 |  |  |  |  |
| **Total** |  | **1,490** | **1,490** | **740** | **740** | **180** | **180** |

**Year 1 – Pre-Closing Adjusting Entry**

|  |
| --- |
| 1. To record adjustment for anticipated resources not realized.
 |
| **Financing Fund** | **DR** | **CR** | **TC** |
| **Budgetary Entry**459000 Apportionments – Anticipated Resources – Programs Subject to Apportionment 407000 Anticipated Collections From Federal Sources**Proprietary Entry**None | 100 | 100 | F112 |

**Year 1 – Pre-Closing Adjusted Trial Balance**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Account** | **Description** | **Program Fund** | **Financing Fund** | **GFR Account** |
|  |  | **DR** | **CR** | **DR** | **CR** | **DR** | **CR** |
| **Budgetary** |  |  |  |  |  |  |  |
| 407000 | Anticipated Collections From Non-Federal Sources |  |  |  |  |  |  |
| 411500 | Loan Subsidy Appropriation | 900 |  |  |  |  |  |
| 427100 | Actual Program Fund Subsidy Collected |  |  | 500 |  |  |  |
| 459000 | Apportionments – Anticipated Resources – Programs Subject to Apportionment |  |  |  |  |  |  |
| 461000 | Allotments – Realized Resources |  | 400 |  | 130 |  |  |
| 490200 | Delivered Orders – Obligations, Paid |  | 500 |  | 370 |  |  |
| **Total** |  | **900** | **900** | **500** | **500** |  |  |
| **Proprietary** |  |  |  |  |  |  |  |
| 101000 (G) | Fund Balance With Treasury | 400 |  | 130 |  |  |  |
| 131000 (F) | Accounts Receivable |  |  |  |  | 90 |  |
| 134100 (N) | Interest Receivable - Loans |  |  | 220 |  |  |  |
| 135000 (N) | Loans Receivable |  |  | 300 |  |  |  |
| 139900 (N) | Allowance for Subsidy |  |  |  | 120 |  |  |
| 218000 (N) | Loan Guarantee Liability |  |  |  | 440 |  |  |
| 298500 (G) | Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity |  |  |  |  |  | 90 |
| 299000 (F) | Other Liabilities Without Related Budgetary Obligations |  |  |  | 90 |  |  |
| 310100 (G) | Unexpended Appropriations – Appropriations Received |  | 900 |  |  |  |  |
| 310710 (G) | Unexpended Appropriations – Used - Disbursed | 500 |  |  |  |  |  |
| 570010 (G) | Expended Appropriations - Disbursed |  | 500 |  |  |  |  |
| 577500 (F)  | Non-Budgetary Financing Sources Transferred In |  |  |  |  |  | 90 |
| 577600 (F)  | Non-Budgetary Financing Sources Transferred Out |  |  | 90 |  |  |  |
| 579100 (F) | Adjustments to Financing Sources – Credit Reform | 90 |  |  | 90 |  |  |
| 599400 (G)  | Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position |  |  |  |  | 90 |  |
| 610000 (N)  | Operating Expenses/Program Costs | 500 |  |  |  |  |  |
| 680000 (N)  | Future Funded Expenses |  | 90 |  |  |  |  |
| **Total** |  | **1,490** | **1,490** | **740** | **740** | **180** | **180** |

**Financial Statements**

|  |
| --- |
| **CONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 1** |
| **Line No.** |  |  |
|  | **Assets (Note 2)** |  |
|  | Intragovernmental |  |
| 1. | Fund Balance With Treasury (101000E) | 530 |
| 3. | Accounts Receivable (Note 6) (131000E) | - |
| 6. | Total intragovernmental | 530 |
| 11. | Direct Loan and Loan Guarantees, net (Note 8) (134100E, 135000E, 139900E) | 400 |
| **15.** | **Total assets** | **930** |
|  |  |  |
|  | **Liabilities (Note 13)** |  |
|  | Intragovernmental |  |
| 19. | Other (Notes 15, 16, and 17) (298500E) | 90 |
| 20. | Total intragovernmental | 90 |
| 22. | Loan guarantee liability (Note 8) (218000E) | 440 |
| 28. | Total Liabilities | 530 |
|  |  |  |
|  | **Net Position** |  |
| 31. | Unexpended appropriations – All Other Funds (Combined or Consolidated Totals) (310100E, 310710E) | 400 |
| 33. | Cumulative results of operations – All Other Funds (Combined or Consolidated Totals) (570010E, 577500E, 577600E, 579100E, 599400E, 610000E, 680000E) | - |
| 35. | Total Net Position – All Other Funds | 400 |
| 36. | Total Net Position  | 400 |
| **37.** | **Total liabilities and net position** | **930** |

|  |
| --- |
| **CONSOLIDATED STATEMENT OF NET COST FOR THE YEAR ENDED DECEMBER 31, YEAR 1** |
| **Line No.** |  |  |
|  | **Gross Program Costs (Note 22):** |  |
|  | Program A: |  |
| 1. | Gross Costs (610000E, 680000E) | 410 |
| 2. | Less: earned revenue  | - |
| 3. | Net program costs: | 410 |
| 5. | Net program costs including Assumption Changes: | 410 |
| **8.** | **Net cost of operations** | **410** |

|  |
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| **CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1** |
| **Line No.** |  | **All Other Funds** | **Consolidated** |
|  | **Unexpended Appropriations:** |  |  |
| 4. | Appropriations received (310100E) | 900 | 900 |
| 7. | Appropriations used (310710E) | (500) | (500) |
| 8. | Total Budgetary Financing Sources | 400 | 400 |
| 9. | Total Unexpended Appropriations | 400 | 400 |
|  |  |  |  |
|  | **Budgetary Financing Sources:** |  |  |
| 14. | Appropriations used (570010E) | 500 | 500 |
| 15. | Nonexchange revenue  | - | - |
|  |  |  |  |
|  | **Other Financing Sources (Nonexchange):** |  |  |
| 20. | Transfers-in/out without reimbursement (+/-) (577500E, 577600E) | - | - |
| 22. | Other (+/-) (599400E) | (90) | (90) |
| 23. | Total Financing Sources | 410 | 410 |
| 24. | Net Cost of Operations (+/-) | 410 | 410 |
| 25. | Net Change | - | - |
| 26. | Cumulative Results of Operations | - | - |
| 27. | Net Position | 400 | 400 |

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| --- |
| **STATEMENT OF BUDGETARY RESOURCES FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1** |
| **Line No.** |  |  |
|  | **Budgetary resources:** |  |
| 1290 | Appropriations (discretionary and mandatory) (411500E) | 900 |
| 1890 | Spending authority from offsetting collections (discretionary and mandatory) (427100E) | 500 |
| **1910** | **Total budgetary resources** | **1,400** |
|  |  |  |
|  | **Status of budgetary resources:** |  |
| 2190 | New obligations and upward adjustments (total) (Note 29) (490200E) | 870 |
|  | **Unobligated balance, end of year:** |  |
| 2204 | Apportioned, unexpired account (461000E) | 530 |
| 2412 | Unexpired unobligated balance, end of year  | 530 |
| 2490 | Unobligated balance, end of year (total) | 530 |
| **2500** | **Total budgetary resources** | **1,400** |
|  |  |  |
|  | **Outlays, net:** |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (427100E, 490200E) | 370 |

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| **SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** |
| **Line No.** |  | SF 133 | Schedule P |
|  | **BUDGETARY RESOURCES** |  |  |
| 0900 | Total new obligations, unexpired accounts (490200E) | - | 870 |
|  |  |  |  |
|  |  |  |  |
|  | **Budget authority:** |  |  |
|  | Appropriations: |  |  |
|  | Discretionary: |  |  |
| 1100 | Appropriations (411500E) | 900 | 900 |
| 1160 | Appropriation, discretionary (total) | 900 | 900 |
|  |  |  |  |
|  | Discretionary: |  |  |
| 1700 | Collected (427100E) | 500 | 500 |
| 1750 | Spending authority from offsetting collections, discretionary (total) | 500 | 500 |
| 1900 | Budget authority (total) | 1,400 | 1,400 |
| 1910 | Total budgetary resources | 1,400 | - |
| 1930 | Total budgetary resources available | **-** | 1,400 |
|  |  |  |  |
|  | **STATUS OF BUDGETARY RESOURCES** |  |  |
|  | **New obligations and upward adjustments:** |  |  |
|  | Direct: |  |  |
| 2002 | Category B (by project) (490200E) | 870 | - |
| 2004 | Direct obligations (total) | 870 | - |
| 2170 | New obligations, unexpired accounts (490200E) | 870 | - |
| 2190 | New obligations and upward adjustments (total) | 870 | - |
|  | Unobligated balance: |  |  |
|  | Apportioned, unexpired accounts: |  |  |
| 2201 | Available in the current period (461000E) | 530 | - |
| 2412 | Unexpired unobligated balance: end of year | 530 | - |
| 2490 | Unobligated balance, end of year (total) | 530 | - |
| 2500 | Total budgetary resources  | 1,400 | - |
| **SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE AS OF SEPTEMBER 30, YEAR 2** |
| **Line No.** |  | SF 133 | Schedule P |
|  | Memorandum (non-add) entries: |  |  |
| 2501 | Subject to apportionment – excluding anticipated amounts (461000E, 490200E) | 1,400 | - |
|  |  |  |  |
|  | **CHANGE IN OBLIGATED BALANCE** |  |  |
|  | Unpaid obligations: |  |  |
| 3010 | New obligations, unexpired accounts (490200E) | 870 | 870 |
| 3020 | Outlays (gross) (-) (490200E) | 870 | 870 |
|  | Memorandum (non-add) entries: |  |  |
| 3100 | Obligated balance, start of year (+ or -) | - | - |
| 3200 | Obligated balance, end of year (+ or -) | - | - |
|  |  |  |  |
|  | **BUDGET AUTHORITY AND OUTLAYS, NET** |  |  |
|  | Discretionary: |  |  |
|  | Gross budget authority and outlays: |  |  |
| 4000 | Budget authority, gross | 1,400 | 1,400 |
|  |  |  |  |
|  | **Outlays, gross** |  |  |
| 4010 | Outlays from new discretionary authority (490200E) | 870 | 870 |
| 4020 | Outlays, gross (total) | 870 | 870 |
| 4030 | Federal sources (-) (427100E) | 500 | 500 |
| 4040 | Offsets against gross budget authority and outlays (total) (-) | 500 | 500 |
| 4070 | Budget authority, net (discretionary) | 900 | 900 |
| 4080 | Outlays, net (discretionary) | 370 | 370 |
|  |  |  |  |
|  | **Budget authority and outlays, net (total)** |  |  |
| 4180 | Budget authority, net (total) | 900 | 900 |
| 4190 | Outlays, net (total) | 370 | 370 |
|  |  |  |  |
|  | Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory) |  |  |
| 5321 | Direct unobligated balance, end of year (461000E) | 530 | 530 |

**Reclassified Statements**

|  |
| --- |
| **RECLASSIFIED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 1** |
| **Line No.** |  | **GFR Account** |
| 1 | Assets |  |
| 2 | Non-federal |  |
| 2.3 | Loans receivable, net (134100E 135000E, 139900E) | 400 |
| 2.9 | Total non-federal assets | 400 |
| 3 | Federal |  |
| 3.1 | Fund balance with Treasury (RC 40/1) (101000E) | 530 |
| 3.14 | Total federal assets | 530 |
| **4.** | **Total assets** | **930** |
|  |  |  |
|  | **Liabilities**  |  |
| 6 | Non-federal |  |
| 6.6 | Loan guarantee liabilities (218000E) | 440 |
| 6.10 | Total non-federal liabilities | 440 |
| 7. | Federal |  |
| 7.10 | Liability to the General Fund of the U.S. Government for custodial and other non-entity assets (RC 46)/1 (298500E) | 90 |
| 7.15 | Total federal liabilities | 90 |
| 8 | Total liabilities | 530 |
|  |  |  |
| **9** | **Net Position** |  |
| 9.1 | Net Position – funds from dedicated collections (310100E, 310710E,570010E, 599400E, 610000E, 680000E) | 400 |
| 10 | Total net position  | 400 |
| **11.** | **Total liabilities and net position** | **930** |

|  |
| --- |
| **RECLASSIFIED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1** |
| **Line No.** |  |  |
|  | **Gross cost** |  |
| 2. | Non-federal gross cost (610000E, 680000E) | 410 |
| 6. | Total non-federal gross cost | 410 |
| 9. | Department total gross cost | 410 |
| 10. | Earned Revenue |  |
| 11 | Non-federal earned revenue  | - |
| 14. | Department total earned revenue | - |
| 15. | Net cost of operations | 410 |

|  |
| --- |
| **RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1** |
| **Line No.** |  | **All Other Funds** | **Consolidated** |
|  | Federal non-exchange revenue: |  |  |
| 6.7 | Accrual of Collections Yet to be Transferred to a TAS Other Than the General Fund of the U.S. Government – Nonexchange (RC 16) (599400E) | (90) | (90) |
| 6.9 | Total federal non-exchange revenue | (90) | (90) |
|  |  |  |  |
| 7 | Budgetary financing sources: |  |  |
| 7.1 | Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1 (310100E) | 900 | 900 |
| 7.2 | Appropriations used (RC 39) (310710E) | (500) | (500) |
| 7.3 | Appropriations expended (RC 38)/1 (570010E) | 500 | 500 |
| 7.20 | Total budgetary financing sources | 900 | 900 |
| 9 | Net cost of operations (+/-) | (410) | (410) |
| 10 | Net position, end of period | 400 | 400 |

**Closing Entries**

|  |
| --- |
| 1. To record consolidation of actual resources.
 |
| **Program Fund** | **DR** | **CR** | **TC** | **Financing Fund** | **DR** | **CR** | **TC** |
| **Budgetary Entry**420100 Total Actual Resources – Collected 411500 Loan Subsidy Appropriation **Proprietary Entry**None | 900 | 900 | F302 | **Budgetary Entry**420100 Total Actual Resources – Collected 427100 Actual Program Fund Subsidy Collected**Proprietary Entry**None | 500 | 500 | F302 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**None |  |  |  |

|  |
| --- |
| 1. To record paid delivered orders to total actual resources.
 |
| **Program Fund** | **DR** | **CR** | **TC** | **Financing Fund** | **DR** | **CR** |
| **Budgetary Entry**490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources –  Collected**Proprietary Entry**None | 500 | 500 | F314 | **Budgetary Entry**490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources - Collected**Proprietary Entry**None | 370 | 370 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**None |  |  |

|  |
| --- |
| 1. To record the closing of unobligated balances in programs subject to apportionment to unapportioned authority for unexpired multi-year and no-year funds.
 |
| **Program Fund** | **DR** | **CR** | **TC** | **Financing Fund** | **DR** | **CR** |
| **Budgetary Entry**461000 Allotments – Realized Resources 445000 Unapportioned Authority**Proprietary Entry**None | 400 | 400 | F308 | **Budgetary Entry**461000 Allotments – Realized Resources 445000 Unapportioned Authority**Proprietary Entry**None | 130 | 130 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**None |  |  |

|  |
| --- |
| 1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.
 |
| **Program Fund** | **DR** | **CR** | **TC** | **Financing Fund** | **DR** | **CR** | **TC** |
| **Budgetary Entry**None**Proprietary Entry**331000 Cumulative Results of Operations 579100 (F) Adjustments to Financing Sources –  Credit Reform (RC 05)  610000 (N) Operating Expenses/Program Costs 570010 (G) Expended Appropriation – Disbursed (RC 38) 331000 Cumulative Results of Operations | 590500 | 90 500500 | F336 | **Budgetary Entry**None**Proprietary Entry**579100 (F) Adjustments to Financing Sources – Credit Reform (RC 05) 331000 Cumulative Results  of Operations | 90 | 90 | F336 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**331000 Cumulative Results of Operations 570006 (F) Appropriations – Expended – Disbursed (RC 38) | 500 | 500 |  | **Budgetary Entry**None**Proprietary Entry**None |  |  |  |

|  |
| --- |
| 1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.
 |
| **Financing Fund** | **DR** | **CR** | **TC** | **GFR Account** | **DR** | **CR** | **TC** |
| **Budgetary Entry**None**Proprietary Entry**331000 Cumulative Results of Operations 577600 (F) Non-Budgetary Financing Sources  Transferred Out (RC 18) | 90 | 90  | F336 | **Budgetary Entry**None**Proprietary Entry**577500 (F) Non-Budgetary Financing Sources Transferred In (RC 18) 331000 Cumulative Results  of Operations | 90 | 90 | F336 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**None |  |  |  |

|  |
| --- |
| 1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.
 |
| **Program Fund** | **DR** | **CR** | **TC** | **GFR Account** | **DR** | **CR** | **TC** |
| **Budgetary Entry**None**Proprietary Entry**680000 Future Funded Expenses (N) 331000 Cumulative Results of Operations | 90 | 90  | F336 | **Budgetary Entry**None**Proprietary Entry**331000 Cumulative Results of Operations 599400 (G) Offset to Non- Entity Accrued Collections –  Statement of Changes in Net Position (RC 48) | 90 | 90 | F336 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**571200 (F) Accrual of Agency Amount – To Be Collected – Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 48) 331000 Cumulative Results  of Operations | 90 | 90 |  |

|  |
| --- |
| 1. To record the closing of appropriations received and used to unexpended appropriations.
 |
| **Program Fund** | **DR** | **CR** | **TC** | **Financing Fund** | **DR** | **CR** |
| **Budgetary Entry**None**Proprietary Entry**310100 (G) Unexpended Appropriations – Appropriations Received (RC 41) 310000 Unexpended Appropriations – Cumulative 310710 (G) Unexpended Appropriations – Used –  Disbursed (RC 39) | 900 |  400500 | F342 | **Budgetary Entry**None**Proprietary Entry**None |  |  |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**320000 Appropriations Outstanding - Cumulative320710 (F) Appropriations Outstanding – Used – Disbursed (RC 39) 320100 (F) Appropriations Outstanding – Warrants  Issued (RC 41) | 400500 | 900 |  | **Budgetary Entry**None**Proprietary Entry**None |  |  |

**Year 1 Post-Closing Trial Balance**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Account** | **Description** | **Program Fund** | **Financing Fund** | **GFR Account** |
|  |  | **DR** | **CR** | **DR** | **CR** | **DR** | **CR** |
| **Budgetary** |  |  |  |  |  |  |  |
| 420100 | Total Actual Resources - Collected | 400 |  | 130 |  |  |  |
| 445000 | Unapportioned Authority |  | 400 |  | 130 |  |  |
| **Total** |  | **400** | **400** | **130** | **130** |  |  |
| **Proprietary** |  |  |  |  |  |  |  |
| 101000 | Fund Balance With Treasury | 400 |  | 130 |  |  |  |
| 131000 (F) | Accounts Receivable |  |  |  |  | 90 |  |
| 134100 (N) | Interest Receivable - Loans |  |  | 220 |  |  |  |
| 135000 (N) | Loans Receivable |  |  | 300 |  |  |  |
| 139900 (N) | Allowance for Subsidy |  |  |  | 120 |  |  |
| 218000 (N) | Loan Guarantee Liability |  |  |  | 440 |  |  |
| 298500 (F) | Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity |  |  |  |  |  | 90 |
| 299000 (F) | Other Liabilities Without Related Budgetary Obligations |  |  |  | 90 |  |  |
| 310000 | Unexpended Appropriations – Cumulative |  | 400 |  |  |  |  |
| **Total** |  | **400** | **400** | **650** | **650** | **90** | **90** |

**Year 2 Yearend**

|  |
| --- |
| 1. To apportion and allot downward re-estimate of subsidy expense that needs to be returned to a GFR account. **Note: The downward re-estimate of subsidy expense (USSGL account 680000) was transferred to a program fund in year 2 to ensure that no net cost item is reported in the financing fund. Therefore, when funding is available in a financing fund, a reclassification of unfunded to funded should be done at this time in the program and financing fund.**
 |
| **Program Fund** | **Financing Fund** |
| **Description** | **DR** | **CR** | **TC** | **Description** | **DR** | **CR** | **TC** |
| **Budgetary Entry**None**Proprietary Entry**680000 (N) Future Funded Expenses  619900 (N)Adjustment to Subsidy  Expense  | 90 | 90 | D113 | **Budgetary Entry**445000 Unapportioned Authority 451000 Apportionments451000 Apportionments 461000 Allotments – Realized  Resources461000 Allotments – Realized Resources 490100 Delivered Orders –  Obligations, Unpaid **Proprietary Entry**299000 (F) Other Liabilities Without Related Budgetary Obligations  219000 (F) Other Liabilities With  Related Budgetary Obligations   | 90909090 | 90909090 | A116A120D112 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**None |  |  |  |

|  |
| --- |
| 1. To transfer money to a GFR account.
 |
| **Financing Fund** | **GFR Account** |
| **Description** | **DR** | **CR** | **TC** | **Description** | **DR** | **CR** | **TC** |
| **Budgetary**490100 Delivered Orders – Obligations, Unpaid 490200 Delivered Orders – Obligation, Paid**Proprietary**219000 (F) Other Liabilities With Related Budgetary Obligations (RC 22) 101000 (G) Fund Balance With Treasury (RC 40) | 9090 | 9090 | B110 | **Budgetary**None**Proprietary**101000 (G) Fund Balance With Treasury (RC 40) 131000 (F) Accounts Receivable  (RC 22)599300 (G) Offset to Non-Entity Collections – Statement of Changes in Net Position (RC 44) 599400 (G) Offset to Non- Entity  Accrued Collections - Statement of  Changes in Net Position (RC 48) | 9090 | 9090 | C143D585 |
| **General Fund of the U.S. Government (099)** |
| **Budgetary**None**Proprietary**201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 Asset for Agency’s Custodial  and Non-Entity Liabilities – General Fund of the U.S. Government  | 90 | 90 |  | **Budgetary**None**Proprietary**198000 Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government 201000 (F) Liability for Fund Balance With  Treasury (RC 40)571200 (F) Accrual of Agency Amount – To Be Collected – Custodial and Non-Entity – General Fund of the U.S. Government (RC 48) 571000 (F) Transfer in of Agency  Unavailable Custodial and Non- Entity Collections (RC 44) | 9090 | 9090 |  |

**Year 2 Preclosing Trial Balance**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Account** | **Description** | **Program Fund** | **Financing Fund** | **GFR Account** |
|  |  | **DR** | **CR** | **DR** | **CR** | **DR** | **CR** |
| **Budgetary** |  |  |  |  |  |  |  |
| 420100 | Total Actual Resources - Collected | 400 |  | 130 |  |  |  |
| 445000 | Unapportioned Authority |  | 400 |  | 40 |  |  |
| 490200 | Delivered Orders – Obligations, Paid |  |  |  | 90 |  |  |
| **Total** |  | **400** | **400** | **130** | **130** |  |  |
|  |  |  |  |  |  |  |  |
| **Proprietary** |  |  |  |  |  |  |  |
| 101000 | Fund Balance With Treasury | 400 |  | 40 |  | 90 |  |
| 131000 (F) | Accounts Receivable |  |  |  |  |  |  |
| 134100 (N) | Interest Receivable - Loans |  |  | 220 |  |  |  |
| 135000 (N) | Loans Receivable |  |  | 300 |  |  |  |
| 139900 (N) | Allowance for Subsidy |  |  |  | 120 |  |  |
| 218000 (N) | Loan Guarantee Liability |  |  |  | 440 |  |  |
| 298500 (G) | Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity |  |  |  |  |  | 90 |
| 299000 (F) | Other Liabilities Without Related Budgetary Obligations |  |  |  |  |  |  |
| 310000 | Unexpended Appropriations – Cumulative |  | 400 |  |  |  |  |
| 599300 (G) | Offset to Non-Entity Collections – Statement of Changes in Net Position |  |  |  |  | 90 |  |
| 599400 (G) | Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position |  |  |  |  |  | 90 |
| 619900 (N) | Adjustment to Subsidy Expense |  | 90 |  |  |  |  |
| 680000 | Future Funded Expenses | 90 |  |  |  |  |  |
| **Total** |  | **490** | **490** | **560** | **560** | **180** | **180** |

**Year 2 Preclosing Adjusting Entry**

|  |
| --- |
| 1. To record the closing of Fund Balance With Treasury collected in a general fund receipt account at the end of the year.
 |
| **Program Account** | **DR** | **CR** | **TC** | **GFR Account** | **DR** | **CR** | **TC** |
| **Budgetary Entry**None**Proprietary Entry**None  |  |  |  | **Budgetary Entry**None**Proprietary Entry**298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46) 101000 (G) Fund Balance With  Treasury (RC 40) | 90 | 90 | F124 |
| **General Fund of the U.S. Government (099)** |
|  |  |  |  | **Budgetary Entry**None **Proprietary Entry** 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 (F) Asset for Agency’s  Custodial and Non-Entity Liabilities  General Fund of the U.S.  Government (RC 46) | 90 | 90 |  |

**Year 2 Preclosing Adjusted Trial Balance**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Account** | **Description** | **Program Fund** | **Financing Fund** | **GFR Account** |
|  |  | **DR** | **CR** | **DR** | **CR** | **DR** | **CR** |
| **Budgetary** |  |  |  |  |  |  |  |
| 420100 | Total Actual Resources - Collected | 400 |  | 130 |  |  |  |
| 445000 | Unapportioned Authority |  | 400 |  | 40 |  |  |
| 490200 | Delivered Orders – Obligations, Paid |  |  |  | 90 |  |  |
| **Total** |  | **400** | **400** | **130** | **130** |  |  |
|  |  |  |  |  |  |  |  |
| **Proprietary** |  |  |  |  |  |  |  |
| 101000 | Fund Balance With Treasury | 400 |  | 40 |  |  |  |
| 134100 (N) | Interest Receivable - Loans |  |  | 220 |  |  |  |
| 135000 (N) | Loans Receivable |  |  | 300 |  |  |  |
| 139900 (N) | Allowance for Subsidy |  |  |  | 120 |  |  |
| 218000 (N) | Loan Guarantee Liability |  |  |  | 440 |  |  |
| 310000 | Unexpended Appropriations – Cumulative |  | 400 |  |  |  |  |
| 599300 (G) | Offset to Non-Entity Collections – Statement of Changes in Net Position |  |  |  |  | 90 |  |
| 599400 (G) | Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position |  |  |  |  |  | 90 |
| 619900 (N) | Adjustment to Subsidy Expense |  | 90 |  |  |  |  |
| 680000 | Future Funded Expenses | 90 |  |  |  |  |  |
| **Total** |  | **490** | **490** | **560** | **560** | **90** | **90** |

**Financial Statements:**

|  |
| --- |
| **CONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 2** |
| **Line No.** |  |  |
|  | **Assets (Note 2)** |  |
|  | Intragovernmental |  |
| 1. | Fund Balance With Treasury (101000E) | 440 |
| 3. | Accounts Receivable (Note 6) (131000E) | - |
| 6. | Total intragovernmental | 440 |
| 11. | Direct Loan and Loan Guarantees, net (Note 8) (134100E, 135000E, 139900E) | 400 |
| **15.** | **Total assets** | **840** |
|  |  |  |
|  | **Liabilities (Note 13)** |  |
|  | Intragovernmental |  |
| 19. | Other (Notes 15, 16, and 17) (298500E) | - |
| 20. | Total intragovernmental | - |
| 22. | Loan guarantee liability (Note 8) (218000E) | 440 |
| 28. | Total Liabilities | 440 |
|  |  |  |
|  | **Net Position** |  |
| 31. | Unexpended appropriations – All Other Funds (Combined or Consolidated Totals) (310000E) | 400 |
| 33. | Cumulative results of operations – All Other Funds (Combined or Consolidated Totals) (599300E, 599400E, 619900E, 680000E) | - |
| 35. | Total Net Position – All Other Funds | 400 |
| 36. | Total Net Position  | 400 |
| **37.** | **Total liabilities and net position** | **840** |

|  |
| --- |
| **CONSOLIDATED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** |
| **Line No.** |  |  |
|  | **Gross Program Costs (Note 22):** |  |
|  | Program A: |  |
| 1. | Gross Costs (619900E, 680000E) | - |
| 2. | Less: earned revenue  | - |
| 3. | Net program costs: | - |
| 5. | Net program costs including Assumption Changes: | - |
| **8.** | **Net cost of operations** | **-** |

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| **CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** |
| **Line No.** |  | **All Other Funds** | **Consolidated** |
|  | **Unexpended Appropriations:** |  |  |
| 1. | Beginning Balance (310000B) | 400 | 400 |
| 3. | Beginning balance, as adjusted | 400 | 400 |
| 8. | Total Budgetary Financing Sources | - | - |
| 9. | Total Unexpended Appropriations | 400 | 400 |
|  |  |  |  |
|  | **Other Financing Sources (Nonexchange):** |  |  |
| 22. | Other (+/-) (599300E, 599400E) | - | - |
| 23. | Total Financing Sources | - | - |
| 24. | Net Cost of Operations (+/-) | - | - |
| 25. | Net Change | - | - |
| 26. | Cumulative Results of Operations | - | - |
| 27. | Net Position | 400 | 400 |

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| **STATEMENT OF BUDGETARY RESOURCES FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** |
| **Line No.** |  |  |
|  | **Budgetary resources:** |  |
| 1051 | Unobligated balance from prior year budget authority, net (discretionary and mandatory) (420100B) | 530 |
| **1910** | **Total budgetary resources** | **530** |
|  |  |  |
|  | **Status of budgetary resources:** |  |
| 2190 | New obligations and upward adjustments (total) (Note 29) (490200E) | 90 |
|  | **Unobligated balance, end of year:** |  |
| 2404 | Unapportioned, unexpired account (445000E) | 440 |
| 2412 | Unexpired unobligated balance, end of year  | 440 |
| 2490 | Unobligated balance, end of year (total) | 440 |
| **2500** | **Total budgetary resources** | **530** |
|  |  |  |
|  | **Outlays, net:** |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (490200E) | 90 |

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| **SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** |
| **Line No.** |  | SF 133 | Schedule P |
|  | **BUDGETARY RESOURCES** |  |  |
| 0900 | Total new obligations, unexpired accounts (490200E) | - | 90 |
|  |  |  |  |
|  | **Unobligated balance:** |  |  |
| 1000 | Unobligated balance brought forward, Oct 1 (420100B) | 530 | 530 |
| 1050 | Unobligated balance (total) | 530 | 530 |
|  |  |  |  |
| 1900 | Budget authority (total) | - | - |
| 1910 | Total budgetary resources | 530 | - |
| 1930 | Total budgetary resources available | **-** | 530 |
|  |  |  |  |
|  | Memoradum (non-add) entries: |  |  |
|  | All accounts: |  |  |
| 1941 | Unexpired unobligated balance, end of year (445000E) | - | 440 |
|  |  |  |  |
|  | **STATUS OF BUDGETARY RESOURCES** |  |  |
|  | **New obligations and upward adjustments:** |  |  |
|  | Direct: |  |  |
| 2002 | Category B (by project) (490200E) | 90 | - |
| 2004 | Direct obligations (total) | 90 | - |
| 2170 | New obligations, unexpired accounts (490200E) | 90 | - |
| 2190 | New obligations and upward adjustments (total) | 90 | - |
|  | Unobligated balance: |  |  |
|  | Apportioned, unexpired accounts: |  |  |
| 2403 | Other (445000E) | 440 | - |
| 2412 | Unexpired unobligated balance: end of year | 440 | - |
| 2490 | Unobligated balance, end of year (total) | 440 | - |
| 2500 | Total budgetary resources  | 530 | - |

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| **SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE AS OF SEPTEMBER 30, YEAR 2** |
| **Line No.** |  | SF 133 | Schedule P |
|  | Memorandum (non-add) entries: |  |  |
| 2501 | Subject to apportionment – excluding anticipated amounts (445000E, 490200E) | 530 | - |
|  |  |  |  |
|  | **CHANGE IN OBLIGATED BALANCE** |  |  |
|  | Unpaid obligations: |  |  |
| 3010 | New obligations, unexpired accounts (490200E) | 90 | 90 |
| 3020 | Outlays (gross) (-) (490200E) | 90 | 90 |
|  | Memorandum (non-add) entries: |  |  |
| 3100 | Obligated balance, start of year (+ or -) | - | - |
| 3200 | Obligated balance, end of year (+ or -) | - | - |
|  |  |  |  |
|  | **BUDGET AUTHORITY AND OUTLAYS, NET** |  |  |
|  | Discretionary: |  |  |
|  | Gross budget authority and outlays: |  |  |
| 4000 | Budget authority, gross | - | - |
|  |  |  |  |
|  | **Outlays, gross** |  |  |
| 4010 | Outlays from new discretionary authority (490200E) | 90 | 90 |
| 4020 | Outlays, gross (total) | 90 | 90 |
| 4030 | Federal sources (-)  | - | - |
| 4040 | Offsets against gross budget authority and outlays (total) (-) | - | - |
| 4070 | Budget authority, net (discretionary) | - | - |
| 4080 | Outlays, net (discretionary) | 90 | 90 |
|  |  |  |  |
|  | **Budget authority and outlays, net (total)** |  |  |
| 4180 | Budget authority, net (total) | - | - |
| 4190 | Outlays, net (total) | 90 | 90 |
|  |  |  |  |
|  | Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory) |  |  |
| 5321 | Direct unobligated balance, end of year (4450000E) | 440 | 440 |

**Reclassified Statements:**

|  |
| --- |
| **RECLASSIFIED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 2** |
| **Line No.** |  | **GFR Account** |
| 1 | Assets |  |
| 2 | Non-federal |  |
| 2.3 | Loans receivable, net (134100E, 135000E, 139900E) | 400 |
| 2.9 | Total non-federal assets | 400 |
| 3 | Federal |  |
| 3.1 | Fund balance with Treasury (RC 40/1) (101000E) | 440 |
| 3.14 | Total federal assets | 440 |
| **4.** | **Total assets** | **840** |
|  |  |  |
|  | **Liabilities**  |  |
| 6 | Non-federal |  |
| 6.6 | Loan guarantee liabilities (218000E) | 440 |
| 6.10 | Total non-federal liabilities | 440 |
| 7. | Federal |  |
| 7.15 | Total federal liabilities | - |
| 8 | Total liabilities | 440 |
|  |  |  |
| **9** | **Net Position** |  |
| 9.1 | Net Position – funds from dedicated collections (310100E, 599300E, 599400E, 619900E, 680000E) | 400 |
| 10 | Total net position  | 400 |
| **11.** | **Total liabilities and net position** | **840** |

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| **RECLASSIFIED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** |
| **Line No.** |  |  |
|  | **Gross cost** |  |
| 2. | Non-federal gross cost (619900E, 680000E) | - |
| 6. | Total non-federal gross cost | - |
| 9. | Department total gross cost | - |
| 10. | Earned Revenue |  |
| 11 | Non-federal earned revenue  | - |
| 14. | Department total earned revenue | - |
| 15. | Net cost of operations | - |

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| **RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2** |
| **Line No.** |  | **All Other Funds** | **Consolidated** |
| 1 | Net position, beginning of period | 400 | 400 |
| 4 | Net position, beginning of period - adjusted | 400 | 400 |
| 6 | Federal non-exchange revenue |  |  |
| 6.7 | Accrual of Collections Yet to be Transferred to a TAS Other Than the General Fund of the U.S. Government – Nonexchange (RC 16) (599300E, 599400E) | - | - |
| 6.9 | Total federal non-exchange revenue | - | - |
|  |  |  |  |
| 7 | Budgetary financing sources: |  |  |
| 7.1 | Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1  | - | - |
| 7.2 | Appropriations used (RC 39)  | - | - |
| 7.3 | Appropriations expended (RC 38)/1  | - | - |
| 7.20 | Total budgetary financing sources | - | - |
| 9 | Net cost of operations (+/-) | - | - |
| 10 | Net position, end of period | 400 | 400 |

**Closing Entries**

|  |
| --- |
| 1. To record paid delivered orders to total actual resources.
 |
| **Financing Fund** | **DR** | **CR** | **TC** | **GFR Account**  | **DR** | **CR** |
| **Budgetary Entry**490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources –  Collected**Proprietary Entry**None | 90 | 90 | F314 | **Budgetary Entry**None**Proprietary Entry**None |  |  |
| **General Fund of the U.S. Government (099)** |
| **Budgetary Entry**None**Proprietary Entry**None |  |  |  | **Budgetary Entry**None**Proprietary Entry**None |  |  |

|  |
| --- |
| 1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.
 |
| **Program Fund** | **DR** | **CR** | **TC** | **GFR Account** | **DR** | **CR** |
| **Budgetary Entry**None**Proprietary Entry**331000 Cumulative Results of Operations 680000 (N) Future Funded Expenses 619900 (N) Adjustment to Subsidy Expense  331000 Cumulative Results of Operations | 9090 | 9090 | F336 | **Budgetary Entry**None**Proprietary Entry**331000 Cumulative Results of Operations  599300 (G) Offset to Non-Entity  Collections – Statement of Changes In Net Position (RC 44)599400 (G) Offset to Non-Entity Accrued Collections – Statement of Changes in Net Position (RC 48)  331000 Cumulative Results of  Operations  | 9090 | 9090 |
| **General Fund of the U.S. Government (099)** |
|  |  |  |  | **Budgetary Entry**None**Proprietary Entry**571000 (F) Transfer in of AgencyUnavailable Custodial and Non-Entity Collections (RC 44) 331000 Cumulative Results of  Operations 331000 Cumulative Results of Operations 571200 (F) Accrual of Agency Amount-To Be Collected–Custodial  and Non-Entity–General Fund of the  U.S. Government (RC 48)  | 9090 | 9090 |

**Year 2 Post-Closing Trial Balance**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Account** | **Description** | **Program Fund** | **Financing Fund** | **GFR Account** |
|  |  | **DR** | **CR** | **DR** | **CR** | **DR** | **CR** |
| **Budgetary** |  |  |  |  |  |  |  |
| 420100 | Total Actual Resources - Collected | 400 |  | 40 |  |  |  |
| 445000 | Unapportioned Authority |  | 400 |  | 40 |  |  |
| **Total** |  | **400** | **400** | **40** | **40** |  |  |
|  |  |  |  |  |  |  |  |
| **Proprietary** |  |  |  |  |  |  |  |
| 101000 (G) | Fund Balance With Treasury | 400 |  | 40 |  |  |  |
| 134100 (N) | Interest Receivable - Loans |  |  | 220 |  |  |  |
| 135000 (N) | Loans Receivable |  |  | 300 |  |  |  |
| 139900 (N) | Allowance for Subsidy |  |  |  | 120 |  |  |
| 218000 (N) | Loan Guarantee Liability |  |  |  | 440 |  |  |
| 310000 | Unexpended Appropriations – Cumulative |  | 400 |  |  |  |  |
| **Total** |  | **400** | **400** | **560** | **560** | **0** | **0** |