**Proposed New USSGL Account for 2022 (Will Vote in May 2021):**

**Account Title:** Actual Repayment of Borrowing Authority Converted to Cash - Prior-Year

Balances

**Account Number:** 414202

**Normal Balance:** Credit

**Definition:** Amounts transferred to the General Fund of the U.S. Government by a non-expenditure transfer of prior-year balances for unused or excess borrowing amounts to repay debt. The prior-year definite borrowing authority has been exercised but has not been used to liquidate obligations.

**Justification**: New USSGL account to separate prior-year from current-year.

**Proposed Modifications to USSGL Account for 2022 (Will Vote in May 2021):**

**Account Title:** Actual Repayment of Borrowing Authority Converted to Cash – **Current-Year**

**Authority**

**Account Number:** 414200

**Normal Balance:** Credit

**Definition:** Amounts transferred to the General Fund of the U.S. Government by a non-expenditure transfer **of current-year authority** for unused or excess borrowing amounts to repay debt. The **current-year** borrowing authority has been exercised but has not been used to liquidate obligations.

**Justification:** Modify USSGL account to separate prior-year from current-year.