**Intragovernmental Capital Asset and Inventory Buy/Sell Transactions**

**Effective Date Fiscal Year 2016**

**Prepared By:**

**Financial and Budgetary Reports Division**

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**Governmentwide Accounting**

**Bureau of the Fiscal Service**

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| **Version Number** | **Date** | **Description of Change** | **Effective USSGL TFM** | **Effective Date** |
| 1.0 | 7/01/2015 | Initial Version | XX-XX | FY2016 |

**Introduction**

This scenario focuses on intragovernmental activities related to the buy/sell transactions of capitalized assets and inventory.

The purpose of consolidated statements are to show the result of operations and the financial position of the related entities as **one entity.** According to ARB 51, Consolidated Financial Statements, “the complete elimination of the intercompany profit or loss is consistent with the underlying assumption that consolidated statements represent the financial position and operating results of a single business enterprise”. Therefore, from the consolidated perspective, changing hands of capitalized assets should not impact the overall net position of the consolidated entity. Any profit or loss associated from these transactions should be eliminated as well on the Financial Report of the U.S. Government (FR).

Within GTAS, memorandum accounts 880100-880400 are used to eliminate intragovernmental asset transactions as stated in the June 2015 TFM 2-4700. However, the memo accounts are not crosswalked into GFRS at year end causing elimination issues as well as an overstatement of expenses and revenues at year-end on the FR. In this scenario you will see where these USSGL accounts are crosswalked allowing for proper intragovernmental eliminations at year-end.

This scenario proposes changes to the Reclassified Statement of Net Cost, a new USSGL account, and modifying domain values for the Federal Non-Federal Attribute in GTAS for various USSGL accounts. By making these changes, and agencies adhering to the guidance that follows, it will eliminate current intragovernmental elimination issues (currently in the billions) and accurately reflect the Reclassified Statement of Net Cost at the governmentwide level for Capital Asset Buy/Sell Transactions. In particular, this scenario will look at the sale of inventory from one Federal Agency to another Federal Agency, and how to properly account for this transaction depending on the assumption of the buying agency. This scenario does not address reimbursable agreements where the performing agency provides a service creating a capitalized asset for the buying agency. The accounting for these agreements would not change. However, by having the USSGL Memo Accounts 880100-880400 crosswalked (as illustrated in this scenario) for agencies closing packages these current intragovernmental difference will be resolved in addition to transactions where agencies are selling inventory.

***New USSGL Accounts (Approved August 2015)***

**Account Title:** Expensed Asset

**Account Number:** 615000

**Normal Balance:** Debit

**Transaction Codes:** B402 and F336

**Definition:** The amount of expenses recognized by a purchasing agency when a capitalized asset acquired from another federal agency does not meet the purchasing agency’s capitalization threshold.

**Justification:** This account was established to separate activity out of account 610000 pertaining to an asset purchase, not capitalized. This account will be effective FY 2016. Not only should agencies use this account to for previously capitalized assets purchased from another Federal entity, they should use when purchasing inventory from another Federal entity as well. This will allow for proper presentation of the FR, reflecting this expense at the government wide level and this USSGL account does not eliminate.

**USSGL Proprietary Account Reporting**

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| **USSGL Account** | **USSGL Account Title** | **Budg/Prop** | **Normal Balance** | **Begin/End** | **Debit/Credit** | **Apport Cat** | **Reimb. Flag** |
| 615000 | Expensed Asset | P | D | E | D/C |  |  |

**Bulk File Proprietary Account Reporting**

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| **USSGL Account** | **USSGL Account Title** | **Fed/NonFed** | **Trading Ptnr** | **Trading Ptnr Main** |
| 615000 | Expensed Capitalized Asset |  |  |  |

**Draft USSGL Proprietary and Budgetary Account Attribute Table**

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|  |  | **TAS Attributes** |
| **USSGL Account** | **USSGL Account Title** | **GTAS Fund Type Code** | **Reporting****Type Code** | **TAS****Status** | **Transitioning****Code** |
| 615000 | Expensed Asset | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | U/E | X/K/N |

**Impact on Crosswalks**

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| **USSGL Account** | **Balance Sheet** | **Net Cost** | **Net** **Position** | **Custodial****Activity** | **Reclassified****Balance****Sheet** | **Reclassified****Net Cost** | **Reclassified****Net Position** |
| 615000 | Line 32, 33 | Line 1 | N/A | N/A | Line 9.1, 9.2 | Line 2, 7.3 | N/A |

***USSGL Account Domain Value Modification***

**Account Title:** Cost of Goods Sold

**Account Number:** 650000

**Definition:** The total cost of inventory sold including raw materials, direct labor, and overhead.

**Attribute:** Federal NonFederal Code

**Domain Values:** Proposed “F/N”

**Justification:** The current process recognizes Cost of Goods Sold (COGS) as “N” activity only. The reason “N” domain value was assigned to account 650000 is because by definition the inventory is an “N” account, therefore any cost associated with the inventory should also be treated as “N” activity. The same methodology applies to gains and losses on deposition of assets. After reviewing the current process, the determination of “N” is causing the COGS to not be eliminated at year-end on the FR. According to ARB 51, Consolidated Financial Statements, “the complete elimination of the intercompany profit or loss is consistent with the underlying assumption that consolidated statements represent the financial position and operating results of a single business enterprise”. Therefore, from the consolidated perspective, changing hands of capitalized assets should not impact the overall net position of the consolidated entity. Any profit or lost associated should be eliminated when reconciling all “F” accounts. The consolidated entity still has the ownership of the same asset throughout the transfer between government entities. Including an F attribute to 650000 will allow the account to eliminate with 880100 (offset to Purchase) and properly reflect the Net Position of the FR.

**Account Title:** General Property, Plant, and Equipment and Inventory and Related Property

**Account Number**: 171100-189900 and 151100-152900

**Attribute:** Current Fed/NonFed, proposed elimination of attributes

**Domain Value:** None

**Justification:** All inventory accounts are non-fed accounts for consolidation purposes and should be reflected on the Balance Sheet. To avoid any confusion with eliminations or possible system issues, the attribute was removed.

***USSGL account Crosswalk Modifications***

**Account Title:** Memorandum Accounts

**Account Number:** 880100-880400

**Normal Balance:** 880100 Credit, 880200-880400 Debit

**Definition:**

880100: The amount recorded to offset activity in USSGL accounts 880200-880400 which close into this account at yearend. This account does not close at yearend.

880200: The amount of capitalized property, plant, and equipment purchased during the fiscal year.

 880300: The amount of inventory and related property purchased during the fiscal year.

 880400: The amount of other assets purchased during the fiscal year, not otherwise

classified in the USSGL accounts 880200 & 880300.

**Crosswalks:** Currently Not Crosswalked, see proposal below

Justification: Currently, COGS and Revenue are being overstated at yearend because accounts 880100-880400 are not crosswalked into GFRS. USSGL account 880100 will be added to RC24 and all memo USSGL accounts will be added to lines 7.4 (Purchase of Assets) and 7.5(Purchase of Assets Offsets) of the Reclassified Statement of Net Cost. These lines will be associated with the Federal Gross Cost section of the statement that will offset each other having no effect on the overall Net Cost. However, they will be used for elimination purposes.

**Impact on Crosswalks**

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| **USSGL****Account** | **Balance****Sheet** | **Net Cost** | **Net****Position** | **Custodial****Activity** | **Reclassified****Balance****Sheet** | **Reclassified****Net Cost** | **Reclassified****Net****Position** |
| 880200-880400 (F) | Line 32, 33 | Line 1 | N/A | N/A | Line 9.1, 9.2 | Line 7.4 | Line 9 |
| 880100 (F) | Line 32, 33 | Line 1 | N/A | N/A | Line 9.1, 9.2 | Line 7.5 | Line 9 |

**Listing of USSGL Accounts Used in This Scenario**

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| **Account Number** | **Account Title** |
| **Budgetary** |  |
| 411900 | Other Appropriations Realized |
| 420100 | Total Actual Resources – Collected |
| 421000 | Anticipated Reimbursements and Other Income |
| 422100 | Unfilled Customer Orders Without Advance |
| 425100 | Reimbursements and Other Income Earned-Receivable |
| 445000 | Unapportioned Authority |
| 451000 | Apportionments |
| 459000 | Apportionments – Anticipated Resources – Programs Subject to Apportionment |
| 461000 | Allotments – Realized Resources |
| 465000 | Allotments - Expired Authority |
| 480100 | Undelivered Orders – Obligations, Unpaid |
| 490100 | Delivered Orders – Obligations, Unpaid |
| **Proprietary** |  |
| 101000 | Fund Balance With Treasury |
| 131000 | Accounts Receivable |
| 152100 | Inventory Purchased for Resale |
| 152700 | Inventory – Finished Goods |
| 175000 | Equipment |
| 175900 | Accumulated Depreciation on Equipment |
| 211000 | Accounts Payable |
| 310100 | Unexpanded Appropriations – Appropriations Received |
| 310700 | Unexpanded Appropriations – Used |
| 331000 | Cumulative Results of Operations |
| 510000 | Revenue From Goods Sold |
| 570000 | Expended Appropriations |
| 615000 | Expensed Asset |
| 650000 | Cost of Goods Sold |
| 671000 | Depreciation, Amortization, and Depletion |
| **Account Number** | **Account Title** |
| **Memorandum** |  |
| 880100 | Offset for Purchases of Assets |
| 880200 | Purchases of Property, Plant and Equipment |
| 880300 | Purchases of Inventory and Related Property |
| 880400 | Purchases of Assets - Other |

\*For Account Definitions please refer to the USSGL TFM Section II.

**Proposed Buy/Sell Process**

**Assumptions**

* Buying Agency 1: Asset meets capitalization threshold and is recorded as PPE.
* Buying Agency 2: Asset did not meet capitalization threshold, therefore expensed.
* Buying Agency 3: Asset is recorded as inventory.
* The buying agency is one agency with three different possible situations
* All TAS are current year annual and do not have a beginning trial balance

**Illustrative Transactions**

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| 1. To record the agencies enactment of appropriations. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2, and 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| 411900 Other Appropriations  Realized  | 10,000 |  |  | 411900 Other Appropriations  Realized  | 5,000 |  |  |
|  445000 Unapportioned Authority |  | 10,000 |  |  445000 Unapportioned Authority  |  | 5,000 |  |
|  |  |  | A104 |  |  |  | A104 |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| 101000 Fund Balance With Treasury  | 10,000 |  |  | 101000 Fund Balance With Treasury  | 5,000 |  |  |
|  310100 Unexpended Appropriations – Appropriations  Received |  | 10,000 |  |  310100 Unexpended  Appropriations – Appropriations  Received |  | 5,000 |  |

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| 2. To record budgetary authority apportioned by the Office of Management and Budget and available for allotment. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2, and 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| 445000 Unapportioned Authority | 10,000 |  |  | 445000 Unapportioned Authority | 5,000 |  |  |
|  451000 Apportionments |  | 10,000 |  |  451000 Apportionments |  | 5,000 |  |
|  |  |  | A116 |  |  |  | A116 |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | None |  |  |  |

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| 3. To record the allotment of authority. |  |  |  |  |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2, and 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| 451000 Apportionments | 10,000 |  |  | 451000 Apportionments | 5,000 |  |  |
|  461000 Allotments - Realized  Resources |  | 10,000 |  |  461000 Allotments - Realized  Resources |  | 5,000 |  |
|  |  |  | A120 |  |  |  | A120 |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | None |  |  |  |

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| 4. To record anticipated reimbursement. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2, and 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| 421000 Anticipated Reimbursements  and Other Income | 5,000 |  |  | None |  |  |  |
|  445000 Unapportioned Authority |  | 5,000 |  |  |  |  |  |
|  |  |  | A702 |  |  |  |  |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | None |  |  |  |

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| 5. To record anticipated resources apportioned but not available for use until they are realized for anticipated resources in programs subject to apportionment. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2, and 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| 445000 Unapportioned Authority | 5,000 |  |  | None |  |  |  |
|  459000 Apportionments –  Anticipated Resources – Programs Subject to Apportionment |  | 5,000 |  |  |  |  |  |
|  |  |  | A118 |  |  |  |  |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | None |  |  |  |

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| 6. To record in the performing agency a reimbursable agreement without an advance that was previously anticipated. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2, and 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| 422100 Unfilled Customer Orders  Without Advance | 5,000 |  |  | None |  |  |  |
|  421000 Anticipated Reimb. and Other Income |  | 5,000 |  |  |  |  |  |
|  |  |  | A706 |  |  |  |  |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | None |  |  |  |

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| 7. To record the realization of previously anticipated and apportioned authority for programs subject to apportionment. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2, and 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| 459000 Apportionments - Anticipated  Resources - Programs Subject to Apportionment | 5,000 |  |  | None |  |  |  |
|  461000 Allotments – Realized Resources |  | 5,000 |  |  |  |  |  |
|  |  |  | A122 |  |  |  |  |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | None |  |  |  |

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| 8. To record current-year undelivered orders without an advance. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2, and 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| None |  |  |  | 461000 Allotments - Realized  Resources | 5,000 |  |  |
|   |  |  |  |  480100 Undelivered Orders –  Obligations, Unpaid |  | 5,000 |  |
|  |  |  |  |  |  |  | B306 |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | None |  |  |  |

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| 9. To record the inventory purchased for resale by the selling agency. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2, and 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| 461000 Allotments – Realized Resources | 10,000 |  |  | None |  |  |  |
|  490100 Delivered Orders – Obligations, Unpaid  |  | 10,000 |  |  |  |  |  |
|  |  |  | B430 |  |  |  |  |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| 152100 Inventory Purchased for  Resale | 10,000 |  |  | None |  |  |  |
|  211000 (N) Accounts Payable |  | 10,000 |  |  |  |  |  |

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| 10. To record appropriations used this fiscal year. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2, and 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| None |  |  |  | None |  |  |  |
|  |  |  | B134 |  |  |  |  |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| 310700 Unexpended Appropriations –  Used | 10,000 |  |  | None |  |  |  |
| 570000 Expended Appropriations |  | 10,000 |  |  |  |  |  |

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| 11. To record activity for current-year purchases of inventory and related property. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2, and 3** | **DR** | **CR** | **TC** |
| Memorandum Entry |  |  | G122 | Memorandum Entry |  |  |  |
| 880300 Purchases of Inventory and  Related Property | 10,000 |  |  | None |  |  |  |
| 880100 Offset for Purchases of Assets |  | 10,000 |  |  |  |  |  |

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| 12. To record revenue earned in the performing agency for goods or services performed on a reimbursable order without an advance.  |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2, and 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| 425100 Reimbursements and Other  Income Earned - Receivable | 5,000 |  |  | None |  |  |  |
| 422100 Unfilled Customer Orders  Without Advance |  | 5,000 |  |  |  |  |  |
|  |  |  | A714 |  |  |  |  |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| 131000(F) Accounts Receivable | 5,000 |  |  | None |  |  |  |
| 510000(F) Revenue from Goods  Sold |  | 5,000 |  |  |  |  |  |

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| 13. To record cost of goods sold. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2, and 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| None |  |  |  | None |  |  |  |
|  |  |  | E408 |  |  |  |  |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| 650000(F ) Cost of Goods Sold | 5,000 |  |  | None |  |  |  |
| 152100 Inventory Purchased for  Resale |  | 5,000 |  |  |  |  |  |

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| 14. Buying Agency 1 meets the capitalization threshold and accrues a liability for the asset. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| None |  |  |  | 480100 Undelivered Orders –  Obligations, Unpaid | 5,000 |  |  |
|  |  |  |  | 490100 Delivered Orders –  Obligations, Unpaid |  | 5,000 |  |
|  |  |  |  |  |  |  | B402 |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | 175000 Equipment | 5,000 |  |  |
|  |  |  |  | 211000(F) Accounts Payable |  | 5,000 |  |

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| 15. To record appropriations used this fiscal year. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| None |  |  |  | None |  |  |  |
|  |  |  |  |  |  |  | B134 |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | 310700(G) Unexp Approp - Used | 5,000 |  |  |
|  |  |  |  | 570000(G) Expended  Appropriations |  | 5,000 |  |

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| 16. To record activity for current-year purchase of property, plant and equipment. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1** | **DR** | **CR** | **TC** |
| Memorandum Entry |  |  |  | Memorandum Entry |  |  | G120 |
| None |  |  |  | 880200(F) Purchases of PPE | 5,000 |  |  |
|  |  |  |  | 880100(F) Offset to Purchases of  Assets |  | 5,000 |  |

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| 17. To record depreciation, amortization, and depletion expense on assets other than investments. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| None |  |  |  | None |  |  |  |
|  |  |  |  |  |  |  | E120 |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | 671000(N) Deprec, Amort, and  Depletion | 1,000 |  |  |
|  |  |  |  | 175900 Accumulated Deprec on  Equip |  | 1,000 |  |

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| 18. Buying Agency 2 does not meet the capitalization threshold and expenses undelivered order |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 2** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| None |  |  |  | 480100 Undelivered Orders – Oblig,  unpaid | 5,000 |  |  |
|  |  |  |  | 490100 Delivered Orders – Oblig,  unpaid |  | 5,000 |  |
|  |  |  |  |  |  |  | B402 |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | 615000 Expensed Asset | 5,000 |  |  |
|  |  |  |  | 211000(F) Accounts Payable |  | 5,000 |  |

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| 19. To record appropriations used this fiscal year.  |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 2** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| None |  |  |  | None |  |  |  |
|  |  |  |  |  |  |  | B134 |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | 310700(G) Unexp Approp - Used | 5,000 |  |  |
|  |  |  |  | 570000(G) Expended  Appropriations |  | 5,000 |  |

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| 20. To record activity for current-year purchases of other assets not recorded as Property, Plant and Equipment, or Inventory and Related Property. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 2** | **DR** | **CR** | **TC** |
| Memorandum Entry |  |  |  | Memorandum Entry |  |  | G124 |
| None |  |  |  | 880400(F) Purchases of Assets - Other | 5,000 |  |  |
|  |  |  |  | 880100(F) Offset to Purchases of  Assets |  | 5,000 |  |

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| 21. Buying Agency 3 records asset as inventory. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| None |  |  |  | 480100 Undelivered Orders – Oblig,  unpaid | 5,000 |  |  |
|  |  |  |  | 490100 Delivered Orders – Oblig,  unpaid |  | 5,000 |  |
|  |  |  |  |  |  |  | B402 |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | 152700 Inventory – Finished Goods | 5,000 |  |  |
|  |  |  |  | 211000(F) Accounts Payable |  | 5,000 |  |

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| 22. To record appropriations used this fiscal year. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| None |  |  |  | None |  |  |  |
|  |  |  |  |  |  |  | B134 |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | 310700(G) Unexp Approp - Used | 5,000 |  |  |
|  |  |  |  | 570000(G) Expended  Appropriations |  | 5,000 |  |

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| --- |
| 23. To record activity for current-year purchase of inventory and related property. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 3** | **DR** | **CR** | **TC** |
| Memorandum Entry |  |  |  | Memorandum Entry |  |  | G122 |
| None |  |  |  | 880300(F) Purchases of Inventory and  Related Property | 5,000 |  |  |
|  |  |  |  | 880100(F) Offset to Purchases of  Assets |  | 5,000 |  |

**Pre-Closing Adjusted Trial Balance of Each Scenario**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Selling Agency** | **Buying Agency 1** | **Buying Agency 2** | **Buying Agency 3** |
| **Account** | **Description** | **Debit** | **Credit** | **Debit** | **Credit** | **Debit** | **Credit** | **Debit** | **Credit** |
| **Budgetary** |  |  |  |  |  |  |  |  |
| 411900 | Oth Appropriations Realized | 10,000 |  | 5,000 |  | 5,000 |  | 5,000 |  |
| 421000 | Anticipated Reimb & Other Inc | - |  |  |  |  |  |  |  |
| 422100 | Unfilled Cust Ord w/o Advance | - |  |  |  |  |  |  |  |
| 425100 | Reim and Other Inc Earned - Receiv | 5,000 |  |  |  |  |  |  |  |
| 445000 | Unapportioned Authority |  | - |  |  |  |  |  |  |
| 451000 | Apportionments | - |  |  |  |  |  |  |  |
| 459000 | Apportionment – Ant Resources |  | - |  |  |  |  |  |  |
| 461000 | Allotment – Realized Resources |  | 5,000 |  | - |  | - |  | - |
| 480100 | Undelivered Orders – Oblig, unpaid |  |  |  | - |  | - |  | - |
| 490100 | Delivered Orders – Oblig, unpaid |  | 10,000 |  | 5,000 |  | 5,000 |  | 5,000 |
| **Total** | **15,000** | **15,000** | **5,000** | **5,000** | **5,000** | **5,000** | **5,000** | **5,000** |
|  |  |  |  |  |  |  |  |  |
| **Proprietary** |  |  |  |  |  |  |  |  |
| 101000 (G) | FBWT | 10,000 |  | 5,000 |  | 5,000 |  | 5,000 |  |
| 131000 (F) | Accounts Receivable | 5,000 |  |  |  |  |  |  |  |
| 152100 | Inventory – Purchased for resale | 5,000 |  |  |  |  |  |  |  |
| 152700 | Inventory – Finished Goods |  |  |  |  |  |  | 5,000 |  |
| 175000 | Equipment |  |  | 5,000 |  |  |  |  |  |
| 175900 | Accumulated Deprec on Equip |  |  |  | 1,000 |  |  |  |  |
| 211000 (N) | Accounts Payable |  | 10,000 |  |  |  |  |  |  |
| 211000 (F) | Accounts Payable |  |  |  | 5,000 |  | 5,000 |  | 5,000 |
| 310100 (G) | Unexp Approp – Received |  | 10,000 |  | 5,000 |  | 5,000 |  | 5,000 |
| 310700 (G) | Unexp Approp – Used | 10,000 |  | 5,000 |  | 5,000 |  | 5,000 |  |
| 331000 | Cumulative Results of Operations |  |  |  |  |  |  |  |  |
| 510000 (F) | Revenue from Goods Sold |  | 5,000 |  |  |  |  |  |  |
| 570000 (G) | Expended Appropriations |  | 10,000 |  | 5,000 |  | 5,000 |  | 5,000 |
| 615000 | Expensed Asset |  |  |  |  | 5,000 |  |  |  |
| 650000 (F) | COGS | 5,000 |  |  |  |  |  |  |  |
| 671000 (N) | Depreciation |  |  | 1,000 |  |  |  |  |  |
| **Total** |  | **35,000** | **35,000** | **16,000** | **16,000** | **15,000** | **15,000** | **15,000** | **15,000** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Selling Agency** | **Buying Agency 1** | **Buying Agency 2** | **Buying Agency 3** |
| **Account** | **Description** | **Debit** | **Credit** | **Debit** | **Credit** | **Debit** | **Credit** | **Debit** | **Credit** |
| **Memorandum** |  |  |  |  |  |  |  |  |
| 880100 (F) | Offset of Purchases of Assets |  |  |  | 5,000 |  | 5,000 |  | 5,000 |
| 880100 (N) | Offset of Purchases of Assets |  | 10,000 |  |  |  |  |  |  |
| 880200 (F) | Purchases of PPE |  |  | 5,000 |  |  |  |  |  |
| 880300 (F) | Purchases of Inventory |  |  |  |  |  |  | 5,000 |  |
| 880300 (N) | Purchases of Inventory | 10,000 |  |  |  |  |  |  |  |
| 880400 (F) | Purchases of Assets - Other |  |  |  |  | 5,000 |  |  |  |
| **Total** | **10,000** | **10,000** | **5,000** | **5,000** | **5,000** | **5,000** | **5,000** | **5,000** |

**Closing Entries**

**Selling Agency (Entry consistent regardless of Buying Agency entry)**

|  |
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| 24. To record closing of revenue and expended appropriation to cumulative results of operations. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2 and 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| None |  |  |  | None |  |  |  |
|  |  |  | F336 |  |  |  | F336 |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| 510000(F) Revenue from Goods Sold570000(G)Expended Appropriations 331000 Cumulative Results of  Operations | 5,00010,000 | 15,000 |  | 570000 Expended Appropriations 331000 Cumulative Results of Operations | 5,000 | 5,000 |  |

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| 25. To record closing of expenses to cumulative results of operations. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2 and 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| None |  |  |  | None |  |  |  |
|  |  |  | F336 |  |  |  | F336 |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| 331000 Cumulative Results of  Operations 650000(F) Cost of Goods Sold | 5,000 | 5,000 |  | None |  |  |  |
| 26. To record closing of expenses to cumulative results of operations. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| None |  |  |  | None |  |  |  |
|  |  |  |  |  |  |  | F336 |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | 331000 Cumulative Results of  Operations 671000(N) Depreciation,  Amortization, and Depletion | 1,000 | 1,000 |  |

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| 27. To record closing of expensed asset to cumulative results of operations. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 2** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| None |  |  |  | None |  |  |  |
|  |  |  |  |  |  |  | F336 |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | 331000 Cumulative Results of  Operations 615000 Expensed Asset | 5,000 | 5,000 |  |

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| 28. To record closing of memorandum accounts for property, plant and equipment. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1** | **DR** | **CR** | **TC** |
| Memorandum Entry |  |  |  | Memorandum Entry |  |  | F370 |
| None |  |  |  | 880100 Offset for Purchases of Assets 880200 Purchase of Property, Plant,  and Equipment | 5,000 | 5,000 |  |

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| 29. To record closing of memorandum accounts for current-year purchases of other assets. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 2** | **DR** | **CR** | **TC** |
| Memorandum Entry |  |  |  | Memorandum Entry |  |  | F370 |
| None |  |  |  | 880100 Offset for Purchases of Assets 880400 Purchases of Assets - Other | 5,000 | 5,000 |  |

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| 30. To record closing of memorandum accounts for purchases of inventory. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 3** | **DR** | **CR** | **TC** |
| Memorandum Entry |  |  | F370 | Memorandum Entry |  |  | F370 |
| 880100 Offset for Purchases of Assets 880300 Purchase of Inventory and  Related Property | 10,000 | 10,000 |  | 880100 Offset for Purchases of Assets 880300 Purchase of Inventory and  Related Property | 5,000 | 5,000 |  |

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| 31. To record closing of fiscal-year activity to unexpended appropriations.  |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2 and 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| None |  |  |  | None |  |  |  |
|  |  |  | F342 |  |  |  | F342 |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| 310100 Unexp. Appropriations –  Received 310700 Unexp. Appropriation - Used | 10,000 | 10,000 |  | 310100 Unexp. Appropriations –  Received 310700 Unexp. Appropriation - Used | 5,000 | 5,000 |  |

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| 32. To record the consolidation of actual net-funded resources and reductions for withdrawn funds. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2 and 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| 420100 Total Actual Resources –  Collected | 10,000 |  |  | 420100 Total Actual Resources –  Collected | 5,000 |  |  |
|  411900 Other Appropriations Realized |  | 10,000 |  |  411900 Other Appropriations Realized |  | 5,000 |  |
|  |  |  | F302 |  |  |  | F302 |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | None |  |  |  |

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| 33. To record the closing of unobligated balances to expiring authority. |
| **Selling Agency** | **DR** | **CR** | **TC** | **Buying Agency 1, 2 and 3** | **DR** | **CR** | **TC** |
| **Budgetary Entry** |  |  |  | **Budgetary Entry** |  |  |  |
| 465000 Allotments - Expired Authority | 10,000 |  |  | None |  |  |  |
|  461000 Allotments - Realized  Resources |  | 10,000 |  |  |  |  |  |
|  |  |  | F312 |  |  |  |  |
| Proprietary Entry |  |  |  | Proprietary Entry |  |  |  |
| None |  |  |  | None |  |  |  |

**Post-Closing Trial Balance of Each Scenario**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Selling Agency** | **Buying Agency 1** | **Buying Agency 2** | **Buying Agency 3** |
| **Account** | **Description** | **Debit** | **Credit** | **Debit** | **Credit** | **Debit** | **Credit** | **Debit** | **Credit** |
| **Budgetary** |  |  |  |  |  |  |  |  |
| 420100 | Total Actual Resources - Collected | 10,000 |  | 5,000 |  | 5,000 |  | 5,000 |  |
| 425100 | Reim and Other Inc Earned - Receiv | 5,000 |  |  |  |  |  |  |  |
| 465000 | Allotments - Expired Authority |  | 5,000 |  |  |  |  |  |  |
| 490100 | Delivered Orders – Oblig, unpaid |  | 10,000 |  | 5,000 |  | 5,000 |  | 5,000 |
| **Total** | **15,000** | **15,000** | **5,000** | **5,000** | **5,000** | **5,000** | **5,000** | **5,000** |
|  |  |  |  |  |  |  |  |  |
| **Proprietary** |  |  |  |  |  |  |  |  |
| 101000 (G) | FBWT | 10,000 |  | 5,000 |  | 5,000 |  | 5,000 |  |
| 131000 (F) | Accounts Receivable | 5,000 |  |  |  |  |  |  |  |
| 152100 | Inventory – Purchased for resale | 5,000 |  |  |  |  |  |  |  |
| 152700 | Inventory – Finished Goods |  |  |  |  |  |  | 5,000 |  |
| 175000 | Equipment |  |  | 5,000 |  |  |  |  |  |
| 175900 | Accumulated Deprec on Equip |  |  |  | 1,000 |  |  |  |  |
| 211000 (N) | Accounts Payable |  | 10,000 |  |  |  |  |  |  |
| 211000 (F) | Accounts Payable |  |  |  | 5,000 |  | 5,000 |  | 5,000 |
| 331000 | Cumulative Results of Operations |  | 10,000 |  | 4,000 |  |  |  | 5,000 |
| **Total** |  | **20,000** | **20,000** | **10,000** | **10,000** | **5,000** | **5,000** | **10,000** | **10,000** |

**Financial Statements:**

| **BALANCE SHEET** |
| --- |
|  |  | **Selling Agency** | **Buying Agency 1** | **Buying Agency 2** | **Buying Agency 3** |
|  | **Assets:** |  |  |  |  |
|  | Intragovernmental |  |  |  |  |
| 1. | Fund Balance With Treasury (101000E) | 10,000 | 5,000 | 5,000 | 5,000 |
| 3. | Accounts Receivable (131000E) | 5,000 |  |  |  |
| 6. | Total Intragovernmental (calc.) | 15,000 | 5,000 | 5,000 | 5,000 |
|  |  |  |  |  |  |
|  | **Assets With the Public:** |  |  |  |  |
| 12. | Inventory & Related Property(152100E, 152700E) | 5,000 |  |  | 5,000 |
| 13. | Equipment (175000E) |  | 5,000 |  |  |
| 14. | Accum Deprec. on Equip (175900E) |  | (1,000) |  |  |
| 15. | Total Assets (calc.) | **20,000** | **9,000** | **5,000** | **10,000** |
|  |  |  |  |  |  |
|  | **Liabilities:** |  |  |  |  |
|  | Intragovernmental |  |  |  |  |
| 17. | Accounts Payable (211000E) |  | 5,000 | 5,000 | 5,000 |
| 19. | Other |  |  |  |  |
| 20. | Total Intragovernmental (calc.) | - | 5,000 | 5,000 | 5,000 |
|  |  |  |  |  |  |
|  | **Liabilities With Public:** |  |  |  |  |
| 21. | Accounts Payable (211000E) | 10,000 |  |  |  |
| 28. | Total Liabilities (calc.) | 10,000 | 5,000 | 5,000 | 5,000 |
|  |  |  |  |  |  |
|  | **Net Position:** |  |  |  |  |
| 31. | Unexpended Appropriations – All Other Funds ( 310100E, 310700E, 331000B) | - | - | - | - |
| 33. | Cumulative Results of Operations – All Other Funds (510000E, 570000E, 615000E, 650000E, 671000E, 880100E, 880200E, 880300E, 880400E) | 10,000 | 4,000 | - | 5,000 |
| 35. | Total Net Position – All Other Funds (calc.) | 10,000 | 4,000 | - | 5,000 |
| 36. | Total Net Position (calc.) | 10,000 | 4,000 | - | 5,000 |
| 37. | Total Liabilities and Net Position (calc.) | **20,000** | **9,000** | **5,000** | **10,000** |

| **STATEMENT OF NET COST** |
| --- |
|  |  | **Selling Agency** | **Buying Agency 1** | **Buying Agency 2** | **Buying Agency 3** |
|  | **Gross Program Costs:** |  |  |  |  |
|  | Program A: |  |  |  |  |
| 1. | Gross costs (615000E, 650000E, 671000E, 880100E, 880200E, 880300E, 880400E) | 5,000 | 1,000 | 5,000 | - |
| 2. | Less: earned revenue (510000E). | 5,000 | - | - | - |
| 3. | Net Program costs (calc. 1-2) | - | 1,000 | 5,000 | - |
| 5. | Net program costs including Assumption change: (calc. 3+4) | - | 1,000 | 5,000 | - |
| 8. | Net cost of operations (calc. 5+6-7) | **-** | **1,000** | **5,000** | **-** |

|  |
| --- |
| **STATEMENT OF CHANGES IN NET POSITION** |
|  |  | **Selling Agency** | **Buying Agency 1** | **Buying Agency 2** | **Buying Agency 3** |
|  | **Cumulative Results of Operations:** |   |  |  |  |
|  | **Budgetary Financing Sources:** |  |  |  |  |
| 5. | Appropriations Used (570000E) | 10,000 | 5,000 | 5,000 | 5,000 |
| 14. | Total Financing Sources (calc. 4..13) | 10,000 | 5,000 | 5,000 | 5,000 |
| 15. | Net Cost of Operations (+/-) | - | 1,000 | 5000 | - |
| 16. | Net Change (calc 14-15) | 10,000 | 4,000 | - | 5,000 |
| 17. | **Cumulative Results of Operations (calc. 3+16)** | **10,000** | **4,000** | **-** | **5,000** |
|  |  |  |  |  |  |
|  | **Unexpended Appropriations:** |  |  |  |  |
|  | **Budgetary Financing Sources:** |  |  |  |  |
| 21. | Appropriations Received (310100E) | 10,000 | 5,000 | 5,000 | 5,000 |
| 24. | Unexpended Appropriations used (310700E) | 10,000 | 5,000 | 5,000 | 5,000 |
| 25. | Total Budgetary Financing Sources (calc. 21..24) | **-** | **-** | **-** | **-** |
| 26. | Total Unexpended Appropriations (calc. 20 + 25) | **-** | **-** | **-** | **-** |
| 27. | **Net Position (calc 17+26)** | **10,000** | **4,000** | **-** | **5,000** |

|  |
| --- |
| **STATEMENT OF BUDGETARY RESOURCES** |
|  |  | **Selling Agency** | **Buying Agency****1, 2, 3** |
|  | **Budgetary Resources:** |  |  |
| 1290 | Appropriations (discretionary and mandatory) (411900E) | 10,000 | 5,000 |
| 1890 | Spending Authority from offsetting collections (425100E) | 5,000 | - |
| 1910 | Total Budgetary Resources | 15,000 | 5,000 |
|  |  |  |  |
|  | **Status of Budgetary Resources:** |  |  |
| 2190 | Obligations Incurred (490100E) | 10,000 | 5,000 |
| 2204 | Apportioned (461000E) | 5,000 |  |
| 2490 | Total Unobligated Balance, end of year | 5,000 |  |
| 2500 | Total Budgetary Resources | 15,000 | 5,000 |
|  |  |  |  |
|  | **Change in obligated balance** |  |  |
|  | **Unpaid Obligations:** |  |  |
| 3012 | Obligations Incurred (490100E) | 10,000 | 5,000 |
| 3050 | Unpaid Obligations, end of year (490100E) | 10,000 | 5,000 |
| 3072 | Change in Uncollected Payments, Fed source (425100E) | (5,000) |  |
| 3090 | Uncollected payments, Fed Sources, end of year (425100E) | (5,000) |  |
|  |  |  |  |
|  | **Memorandum (non-add) entries** |  |  |
| 3200 | Obligated Balance, end of year | 5,000 | 5,000 |

|  |
| --- |
| **STATEMENT OF BUDGETARY RESOURCES** |
|  |  | **Selling Agency** | **Buying Agency****1, 2, 3** |
|  | **Budget Authority and Outlays, Net:** |  |  |
| 4175 | Budget Authority, Gross (discretionary and mandatory) | 15,000 | 5,000 |
| 4178 | Change in Uncollected payments, Fed Sources (discretionary and mandatory) (425100E) | (5,000) |  |
| 4180 | Budget Authority, net (total) | 10,000 | 5,000 |

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| --- |
| **SF 133: Report on Budget Execution and Budgetary Resources &****Budget Program and Financing Schedule (Schedule P)** |
|  | **Selling Agency** | **Buying Agency 1, 2, 3** |
|  | **SF 133** | **Schedule P** | **SF 133** | **Schedule P** |
|  | **BUDGETARY RESOURCES** |  |  |  |  |
|  | **All accounts:** |  |  |  |  |
| 0900 | **Total new obligations (490100)** |  | 10,000 |  | 5,000 |
|  |  |  |  |  |  |
|  | **Budget authority:** |  |  |  |  |
|  | **Appropriations:** |  |  |  |  |
|  | **Discretionary:** |  |  |  |  |
| 1100 | Appropriations (411900E) | 10,000 | 10,000 | 5,000 | 5,000 |
| 1160 | Appropriation, discretionary (total) | 10,000 | 10,000 | 5,000 | 5,000 |
|  |  |  |  |  |  |
|  | **Spending authority from offsetting collections:** |  |  |  |  |
|  | **Discretionary:** |  |  |  |  |
| 1701 | Change in uncollected payments, Federal sources (425100E) | 5,000 | 5,000 |  |  |
| 1750 | Spending Authority From offsetting collections, discretionary (total) | 5,000 | 5,000 |  |  |

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| **SF 133: Report on Budget Execution and Budgetary Resources &****Budget Program and Financing Schedule (Schedule P)** |
|  |  | **Selling Agency** | **Buying Agency 1, 2, 3** |
|  |  | **SF 133** | **Schedule P** | **SF 133** | **Schedule P** |
| 1900 | Budget authority (total) | 15,000 | 15,000 | 5,000 | 5,000 |
| 1910 | Total budgetary resources | 15,000 |  | 5,000 |  |
| 1930 | Total budgetary resources available |  | 15,000 |  | 5,000 |
|  |  |  |  |  |  |
|  | **Memorandum (non-add) entries:** |  |  |  |  |
|  | **All accounts:** |  |  |  |  |
| 1940 | Unobligated balance expiring (-) (461000E) |  | (5,000) |  |  |
|  |  |  |  |  |  |
|  | **STATUS OF BUDGETARY RESOURCES** |  |  |  |  |
|  | **Obligations incurred:** |  |  |  |  |
|  | **Direct** |  |  |  |  |
| 2001 | Category A (490100E) | 10,000 |  | 5,000 |  |
| 2004 | Direct obligations (total) | 10,000 |  | 5,000 |  |
| 2190 | Obligations incurred | 10,000 |  | 5,000 |  |
|  |  |  |  |  |  |
|  | **Unobligated balance:** |  |  |  |  |
|  | **Apportioned:** |  |  |  |  |
| 2201 | Available in current period (461000E) | 5,000 |  |  |  |
| 2490 | Unobligated balance, end of year | 5,000 |  |  |  |
| 2500 | **Total budgetary resources** | 15,000 |  | 5,000 |  |
|  |  |  |  |  |  |
|  | **Memorandum (non-add) entries:** |  |  |  |  |
| 2501 | Subject to apportionment (461000E, 490100E) | 15,000 |  | 5,000 |  |
| 2503 | Direct unobligated balance, end of year (461000E) | 5,000 |  |  |  |
| **SF 133: Report on Budget Execution and Budgetary Resources &****Budget Program and Financing Schedule (Schedule P)** |
|  |  | **Selling Agency** | **Buying Agency 1, 2, 3** |
|  |  | **SF 133** | **Schedule P** | **SF 133** | **Schedule P** |
|  | **CHANGE IN OBLIGATED BALANCE** |  |  |  |  |
|  | **Unpaid obligations:** |  |  |  |  |
| 3010 | Obligations incurred, unexpired accounts (490100E) | 10,000 | 10,000 | 5,000 | 5,000 |
| 3050 | Unpaid obligations, end of year (490100E) | 10,000 | 10,000 | 5,000 | 5,000 |
|  |  |  |  |  |  |
|  | **Uncollected payments:** |  |  |  |  |
| 3070 | Change in uncollected pymts, Fed sources, unexpired accounts (425100E) | (5,000) | (5,000) |  |  |
| 3090 | Uncollected pymts, Fed sources, end of year (425100E)  | (5,000) | (5,000) |  |  |
|  |  |  |  |  |  |
|  | **Memorandum (non-add) entries:** |  |  |  |  |
| 3200 | Obligated balance, end of year  | 5,000 | 5,000 | 5,000 | 5,000 |
|  |  |  |  |  |  |
|  |  **BUDGET AUTHORITY AND OUTLAYS, NET** |  |  |  |  |
|  | **Discretionary:** |  |  |  |  |
|  | **Gross budget authority and outlays:** |  |  |  |  |
| 4000 | Budget authority, gross | 15,000 | 15,000 | 5,000 | 5,000 |
|  |  |  |  |  |  |
|  | **Additional offsets against gross budget authority only:** |  |  |  |  |
| 4050 | Change in uncollected pymts, Fed sources, unexpired accounts (425100E) | (5,000) | (5,000) |  |  |
| 4060 | Additional offsets against budget authority only (total) | (5,000) | (5,000) |  |  |
| 4070 | Budget authority, net (discretionary) | 10,000 | 10,000 | 5,000 | 5,000 |
| 4180 | Budget authority, net (total) | 10,000 | 10,000 | 5,000 | 5,000 |

**Reclassified Financial Statements:**

| **RECLASSIFIED BALANCE SHEET** |
| --- |
|  |  | **Selling Agency** | **Buying Agency 1** | **Buying Agency 2** | **Buying Agency 3** |
| **1** | **Assets** |  |  |  |  |
| **2** | **Non-Federal** |  |  |  |  |
| 2.1 | Cash and Other Monetary Assets (110100E) |  | 5,000 | 5,000 | 5,000 |
| 2.5 | Inventories and Related Property, Net (152100E, 152700E) | - |  |  | 5,000 |
| 2.6 | Property, Plant, and Equipment, Net (175000E) |  | 4,000 |  |  |
| **2.10** | **Total Non-Federal Assets (calc. 2.1..2.9)** | **-** | **9,000** | **5,000** | **1,000** |
| **3** | **Federal**  |  |  |  |  |
| 3.3 | Accounts Receivable (RC 22) /1 (131000E) | 5,000 |  |  |  |
| **4** | **Total Assets (calc. 2.10..3.13)** | **5,000** | **9,000** | **5,000** | **1,000** |
| **5** | **Liabilities:** |  |  |  |  |
| **7** | **Federal** |  |  |  |  |
| 7.1 | Accounts Payable (RC 22) /1 (211000E,) |  | 5,000 | 5,000 | 5,000 |
| **7.13** | **Total Federal Liabilities (calc. 7.1..7.12)** |  | 5,000 | 5,000 | 5,000 |
| **8** | **Total Liabilities ( calc. 6.10..7.13)** |  | **5,000** | **5,000** | **5,000** |
| **9** | **Net Position:** |  |  |  |  |
| 9.2 | Net Position– Funds Other Than Those From Dedicated Collections (310100E, 310700E, 510000E, 570000E, 615000E, 650000E,671000E, 880100E, 880200E) | 5,000 | 4,000 | - | 5,000 |
| **10** | **Total Net Position (calc. 9.1+9.2)** | **5,000** | **4,000** | **-** | **5,000** |
| **11** | **Total Liabilities and Net Position (calc. 8+10)** | **5,000** | **9,000** | **5,000** | **10,000** |

| **RECLASSIFIED STATEMENT OF NET COST** |
| --- |
|  |  | **Selling Agency** | **Buying Agency 1** | **Buying Agency 2** | **Buying Agency 3** |
| **1** | **Gross Costs** |  |  |  |  |
| 2 | Non-Federal Gross Costs (615000E, 671000E) |  | 1,000 | 5,000 |  |
| 6 | Total Non-Federal Gross Cost ( calc 2..5)  |  | 1,000 | 5,000 |  |
| 7 | Federal Gross Cost |  |  |  |  |
| 7.3 | Buy/Sell Cost (RC 24) /2 (650000E, 610000E) | 5,000 |  |  |  |
| 7.4 | Purchase of Assets – (RC 24) (880200E) |  | (5,000) | (5,000) | (5,000) |
| 7.5 | Purchase of Assets Offset (RC 24) (880100E) |  | 5,000 | 5,000 | 5,000 |
| 8 | Total Federal Gross Cost (calc. 7.1..7.9) | 5,000 | - | - | - |
| 9 | Department Total Gross Cost (calc. 6+8) | 5,000 | 1,000 | 5,000 | - |
| 10 | Earned Revenue |  |  |  |  |
| 12 | Federal Earned Revenue |  |  |  |  |
| 12.1 | Benefit Program Revenue (RC 26) /2 (540000E, 540900E) |  |  |  |  |
| 12.2 | Buy/Sell Revenue (RC 24) /2 (510000E) | 5,000 |  |  |  |
| 13 | Total Federal Earned Revenue (calc. 12.1..12.6) | 5,000 | - | - | - |
| 14 | Department Total Earned Revenue (calc. 11+13) | 5,000 | - | - | - |
| **15** | **Net Cost of Operations (calc. 9-14)** | **-** | **1,000** | **5,000** | **-** |

| **RECLASSIFIED STATEMENT OF CHANGES IN NET POSITION** |
| --- |
|  |  | **Selling Agency** | **Buying Agency 1** | **Buying Agency 2** | **Buying Agency 3** |
| 1 | Beginning Net Position (331000B) | 5,000 |  |  |  |
| 4 | Adjusted Beginning Net Position Balance (calc. for current year 1,2.1,2.2,3.1, and 3.2) | 5,000 |  |  |  |
| **7** | **Budgetary Finance Sources:** |  |  |  |  |
| 7.1 | Appropriation Received As Adjusted (Rescissions and Other Adjustments) (RC41)/1 (310100E) |  | 5,000 | 5,000 | 5,000 |
| 7.2 | Appropriations Used (RC 39) (310700E) |  | (5,000) | (5,000) | (5,000) |
| 7.13 | Other Budgetary Financing Sources (RC 29) /1,8 (570000E) |  | 5,000 | 5,000 | 5,000 |
| 7.15 | Total Budgetary Financing Sources (calc. 7.1..7.13) |  | 5,000 | 5,000 | 5,000 |
| 9 | Net Cost of Operations (+/-) |  | (1,000) | (5,000) | - |
| 10 | Ending Net Position Balance (calc. 4, 7.15, 9) | 5,000 | 4,000 | - | 5,000 |

**Intragovernmental Eliminations:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Agency** | **USSGL** | **RC** | **Financial Statement Line** | **Amount** |
| Selling Agency | 510000 | 24 | SNC Line 12.2 (Buy/Sell Revenue) | (5,000) |
| Buying Agency 1, 2, 3 | 880200 | 24 | **SNC Line 7.4 (Purchase of Assets)** | 5,000 |
|  |  |  |  |  |
| Selling Agency | **650000** | **24** | **SNC Line 7.3 (Buy/Sell Cost)** | 5,000 |
| Buying Agency 1, 2, 3 | **880100** | **24** | **SNC Line 7.5 (Purchase of Assets Offset** | (5,000) |
|  |  |  |  |  |
| Selling Agency | 131000 | 22 | BS Line 3.3 (Accounts Receivable) | 5,000 |
| Buying Agency 1, 2, 3 | 211000 | 22 | BS Line 7.1 (Accounts Payable) | (5,000) |