**Proposed TC Modifications (To Be Effective Fiscal Year 2024)**

**1) C613** To record general property, plant and equipment permanently removed or partially impaired, but not yet disposed.

**Reference: ~~USSGL Implementation Guidance:~~** FASAB **~~FFA~~**TR No. 14 "Accounting for the Disposal of General Property, Plant and Equipment"**, ~~and~~** FASAB SFFAS No. 44, **~~and~~** "Accounting for Impairment of General Property, Plant, and Equipment Remaining in Use"**, and SFFAS 54 “Leases”, Par. 53.**

**Budgetary Entry**

None

**Proprietary Entry**

Debit 173900 Accumulated Depreciation on Buildings, Improvements, and Renovations

Debit 174900 Accumulated Depreciation on Other Structures and Facilities

Debit 175900 Accumulated Depreciation on Equipment

**~~Debit 181900 Accumulated Depreciation on Assets Under Capital Lease~~**

Debit 182900 Accumulated Amortization on Leasehold Improvements

Debit 183900 Accumulated Amortization on Internal-Use Software

Debit 184900 Allowance for Depletion

Debit 189900 Accumulated Depreciation on Other General Property, Plant, and Equipment

**Debit 195900 Accumulated Amortization on Lessee Lease Assets**

Debit 199500 General Property, Plant, and Equipment Permanently Removed but Not Yet Disposed

Debit 729000 Other Losses

Debit 729200 Other Losses From Impairment of Assets

Credit 172000 Construction-in-Progress

Credit 173000 Buildings, Improvements, and Renovations

Credit 174000 Other Structures and Facilities

Credit 175000 Equipment

**~~Credit 181000 Assets Under Capital Lease~~**

Credit 182000 Leasehold Improvements

Credit 183000 Internal-Use Software

Credit 183200 Internal-Use Software in Development

Credit 184000 Other Natural Resources

Credit 189000 Other General Property, Plant, and Equipment

**Credit 195000 Lessee Right-To-Use Lease Asset**

Credit 719000 Other Gains

**2) C420** To record accrued revenue or other financing sources without budgetary impact.

**Comment:** Receivables from non-federal sources are not budgetary resources until collected. This transaction should be used if you have a receivable recorded from a transaction with nonfiduciary deposit funds. See USSGL TC F124 for the preclosing adjusting entry recorded at year-end.

**Reference:** Per OMB Circular No. A-11, the Budget totals exclude amounts from deposit fund transactions because the funds are not owned by the Government. Therefore, the budget records transactions between deposit funds and budgetary accounts as transactions with public. Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

**Budgetary Entry**

None

**Proprietary Entry**

Debit 131000 Accounts Receivable

Debit 132000 Funded Employment Benefit Contributions Receivable

Debit 134000 Interest Receivable - Not Otherwise Classified

Debit 134100 Interest Receivable - Loans

Debit 134200 Interest Receivable - Investments

Debit 134300 Interest Receivable - Taxes

Debit 134900 Interest Receivable on Uninvested Funds

Debit 136000 Penalties and Fines Receivable - Not Otherwise Classified

Debit 136100 Penalties and Fines Receivable - Loans

Debit 136300 Penalties and Fines Receivable - Taxes

Debit 137000 Administrative Fees Receivable - Not Otherwise Classified

Debit 137100 Administrative Fees Receivable - Loans

Debit 137300 Administrative Fees Receivable - Taxes

Debit 137400 Criminal Restitution Receivable

Debit 138100 Interest Receivable - Loans - Troubled Assets Relief Program

Debit 138400 Interest Receivable - Foreign Currency Denominated Assets

Credit 510000 Revenue From Goods Sold

Credit 520000 Revenue From Services Provided

Credit 531000 Interest Revenue - Other

Credit 531100 Interest Revenue - Investments

Credit 531200 Interest Revenue - Loans Receivable/Uninvested Funds

Credit 532000 Penalties and Fines Revenue

Credit 532500 Administrative Fees Revenue

Credit 540000 Funded Benefit Program Revenue

Credit 550000 Insurance and Guarantee Premium Revenue

Credit 560000 Donated Revenue - Financial Resources

Credit 577500 Non-Budgetary Financing Sources Transferred In

Credit 590000 Other Revenue

**Credit 593000 Lessor Lease Revenue**

**3) B402** To record the delivery of goods or services and to accrue a liability.

**Budgetary Entry**

Debit 480100 Undelivered Orders - Obligations, Unpaid

Credit 490100 Delivered Orders - Obligations, Unpaid

**Proprietary Entry**

Debit 610000 Operating Expenses/Program Costs

Debit 615000 Expensed Asset

Debit 640000 Benefit Expense

Debit 690000 Non-Production Costs

**Debit 693000 Lessee Lease Expense**

Credit 211000 Accounts Payable

Credit 213000 Contract Holdbacks

Credit 219000 Other Liabilities With Related Budgetary Obligations

**4) B107** To record payment and disbursement of funds not previously accrued.

**Budgetary Entry**

Debit 451000 Apportionments

Debit 461000 Allotments - Realized Resources

Debit 462000 Unobligated Funds Exempt From Apportionment

Debit 480100 Undelivered Orders - Obligations, Unpaid

Credit 490200 Delivered Orders - Obligations, Paid

**Proprietary Entry**

Debit 610000 Operating Expenses/Program Costs

**Debit 693000 Lessee Lease Expense**

Credit 101000 Fund Balance With Treasury

**5) B110** To record a confirmed disbursement schedule where an unpaid delivered order was previously accrued.

**Comment:** Clearing from unpaid to paid. Also post TC B235 if funded by a direct appropriation. For a confirmed disbursement schedule where an upward adjustment of prior-year unpaid delivered orders was previously accrued, see USSGL TC B115.

**Budgetary Entry**

Debit 490100 Delivered Orders - Obligations, Unpaid

Credit 490200 Delivered Orders - Obligations, Paid

**Proprietary Entry**

Debit 211000 Accounts Payable

Debit 211200 Accounts Payable for Federal Government Sponsored Enterprise

Debit 212000 Disbursements in Transit

Debit 213000 Contract Holdbacks

**Debit 214000 Accrued Interest Payable – Not Otherwise Classified**

Debit 216000 Entitlement Benefits Due and Payable

Debit 219000 Other Liabilities With Related Budgetary Obligations

Debit 220000 Liability for Unpaid Insurance Claims

Debit 221000 Accrued Funded Payroll and Leave

Debit 221100 Withholdings Payable

Debit 221300 Employer Contributions and Payroll Taxes Payable

Debit 221500 Other Post Employment Benefits Due and Payable

**Debit 293000 Lessee Lease Liability**

**~~Debit 294000 Capital Lease Liability~~**

Credit 101000 Fund Balance With Treasury

**6) C109** To record the receipt of previously anticipated collections.

**Budgetary Entry**

Debit 426000 Actual Collections of Governmental-Type Fees

Debit 426100 Actual Collections of Business-Type Fees

Debit 426200 Actual Collections of Loan Principal

Debit 426300 Actual Collections of Loan Interest

Debit 426400 Actual Collections of Rent

Debit 426500 Actual Collections From Sale of Foreclosed Property

Debit 426600 Other Actual Business-Type Collections From Non-Federal Sources

Debit 426700 Other Actual Governmental-Type Collections From Non-Federal Sources

Debit 427000 Other Actual Collections - Intergovernmental Cooperation Act NonFederal Pay for Services Debit 427300 Interest Collected From Treasury

Debit 427600 Actual Collections From Financing Fund

Debit 427700 Other Actual Collections - Federal/Non-Federal Exception Sources

Credit 406000 Anticipated Collections From Non-Federal Sources

Credit 407000 Anticipated Collections From Federal Sources

**Proprietary Entry**

Debit 101000 Fund Balance With Treasury

Credit 510000 Revenue From Goods Sold

Credit 520000 Revenue From Services Provided

Credit 531000 Interest Revenue - Other

Credit 531100 Interest Revenue - Investments

Credit 531200 Interest Revenue - Loans Receivable/Uninvested Funds

Credit 532000 Penalties and Fines Revenue

Credit 532500 Administrative Fees Revenue

Credit 540000 Funded Benefit Program Revenue

Credit 550000 Insurance and Guarantee Premium Revenue

**Credit 593000 Lessor Lease Revenue**

**7) C134** To record the refunds collected (not previously accrued as receivables) for assets purchased and expenses incurred in the current year.

**Comment:** Reverse USSGL TC B234 for direct appropriations. Reverse USSGL TCs G120, G122, and G124 to adjust tracked purchases. This transaction is also applicable to credit card rebates.

**Budgetary Entry**

Debit 490200 Delivered Orders - Obligations, Paid

Credit 461000 Allotments - Realized Resources

Credit 462000 Unobligated Funds Exempt From Apportionment

**Proprietary Entry**

Debit 101000 Fund Balance With Treasury

Credit 610000 Operating Expenses/Program Costs

Credit 650000 Cost of Goods Sold

Credit 690000 Non-Production Costs

**Credit 693000 Lessee Lease Expense**

**8) F336** To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.

**Budgetary Entry**

None

**Proprietary Entry**

Debit 331000 Cumulative Results of Operations

**Debit 593000 Lessor Lease Revenue**

**Debit 593300 Amortization of Unearned Lessor Revenue**

Credit 331000 Cumulative Results of Operations

**Credit 593900 Contra Revenue for Lessor Lease Revenue**

**Credit 693000 Lessee Lease Expense**

**Credit 671300 Lessee Lease Amortization**

**9) D402** To record an allowance for a reduction in exchange revenue due to non-credit losses such as returns, allowances, and price redeterminations from non-federal sources when realization is not probable (less likely than not).

**Comment:** Reverse this transaction when collected. For reduction in exchange revenue due to credit losses, see TC D404 instead. **For cash point-of-sale/retail transactions in which no receivable is recorded, credit USSGL account 299000.**

**Reference:** USSGL implementation guidance; FASAB SFFAS No. 7, Paragraph 41; **FASB “Revenue from Contracts with Customers” 606-10-55-23.**

**Budgetary Entry**

None

**Proprietary Entry**

Debit 510900 Contra Revenue for Goods Sold

Debit 520900 Contra Revenue for Services Provided

Debit 531500 Contra Revenue for Dividend Income Accounted for Under the Provisions of FCRA

Debit 531700 Contra Revenue for Interest Revenue - Loans Receivable

Debit 531800 Contra Revenue for Interest Revenue - Investments

Debit 531900 Contra Revenue for Interest Revenue - Other

Debit 532900 Contra Revenue for Administrative Fees

Debit 540900 Contra Revenue for Funded Benefit Program Revenue

Debit 550900 Contra Revenue for Insurance and Guarantee Premium Revenue

Debit 560900 Contra Revenue for Donations - Financial Resources

Debit 561900 Contra Donated Revenue - Nonfinancial Resources

Debit 564900 Contra Forfeiture Revenue - Cash and Cash Equivalents

Debit 565900 Contra Forfeiture Revenue - Forfeitures of Property

Debit 583000 Contra Revenue for Taxes - Not Otherwise Classified

Debit 583100 Contra Revenue for Taxes - Individual

Debit 583200 Contra Revenue for Taxes - Corporate

Debit 583300 Contra Revenue for Taxes - Unemployment

Debit 583400 Contra Revenue for Taxes - Excise

Debit 583500 Contra Revenue for Taxes - Estate and Gift

Debit 583600 Contra Revenue for Taxes - Customs

Debit 590900 Contra Revenue for Other Revenue

Credit 131900 Allowance for Loss on Accounts Receivable

Credit 132900 Allowance for Loss on Taxes Receivable

Credit 138500 Allowance for Loss on Interest Receivable - Loans – TARP

**Credit 299000 Other Liabilities Without Related Budgetary Obligations**

**Proposed New Transaction Codes (To Be Effective Fiscal Year 2024)**

**1) B437** To record a Lessee’s lease asset and lease liability when the Lessee takes control over the use of the underlying asset, per SFFAS 54, Par. 40 & Par. 49.

**Reference:** USSGL Implementation Guidance: SFFAS 54 Lease Guidance, SFFAS 54 “Leases”, Paragraphs 40 & 49.

**Comment:** Record the amount of the lease liability (principal) covered from current budgetary appropriations in SGL 293000 “Lessee Lease Liability.” Record any amounts of the lease liability to be covered by future years’ appropriations in SGL 293010 “Unfunded Lease Liability.”

**Budgetary Entry**

None

**Proprietary Entry**

**Debit 195000 Lessee Right-To-Use Lease Asset**

**Credit 293000 Lessee Lease Liability**

**Credit 293010 Unfunded Lease Liability**

**2) D583** To record the reclassification of principal due from Unfunded Lease Liability to Lease Liability at the time budget authority is received for that principal.

**Reference:** USSGL Implementation Guidance: Right-To-Use Leases, determined to be "Operating Lease With a Cancellation Clause" for Budgetary Accounting Treatment.

**Comment:** See the original liability posted in TC B437.Record the amount of the lease liability (principal) covered from current budgetary appropriations in SGL 293000 “Lessee Lease Liability.” Record any amounts of the lease liability to be covered by future years’ appropriations in SGL 293010 “Unfunded Lease Liability.”

**Budgetary Entry**

None

**Proprietary Entry**

**Debit 293010 Unfunded Lessee Lease Liability**

**Credit 293000 Lessee Lease Liability**

**3) E127** To record a Lessee’s amortization of the right-to-use lease asset, per SFFAS 54, Par. 50.

**Reference:** USSGL Implementation Guidance: SFFAS 54 Lease Guidance, SFFAS 54 “Leases”, Paragraph 50.

**Budgetary Entry**

None

**Proprietary Entry**

**Debit 671300 Lessee Lease Amortization**

**Credit 195900 Accumulated Amortization on Lessee Lease Assets**

**4) C460** To record a Lessor’s recognition of earned revenue from the measurement of the lease receivable for the reporting period, per SFFAS 60, Par. 26.

**Reference:** USSGL Implementation Guidance: SFFAS 54 Lease Guidance, SFFAS 60 “Omnibus Amendments: “Leases-Related Topics”, Paragraph 26.

**Budgetary Entry**

None

**Proprietary Entry**

**Debit 233000 Lessor Lease Unearned Revenue**

**Credit 593300 Amortization of Unearned Lessor Revenue**

**5) C129** To record a Lessor’s Lease Receivable and Unearned Revenue when the lessee takes control over the use of the underlying asset, per SFFAS 54, Paragraphs 50 & 64.

**Reference:** USSGL Implementation Guidance: SFFAS 54 Lease Guidance, SFFAS 54 “Leases”, Paragraphs 50 & 64.

**Budgetary Entry**

None

**Proprietary Entry**

**Debit 193000 Lessor Lease Receivable**

**Credit 233000 Lessor Lease Unearned Revenue**