**Proprietary USSGL Account Definition Modifications (Effective FY 2023)**

1. **Undeposited Collections**

**Account Title:** Undeposited Collections

**Account Number:** 111000

**Normal Balance:** Debit

**Definition:** This account is used to record the amount of collections ~~on hand, not yet deposited within the same accounting period~~ deposited but not confirmed, and deposits confirmed but not yet recorded in a Treasury Account Symbol in CARS. This account does not close at year-end.

**Justification:** Align the USSGL definition with OMB Circular No. A-136, Section II.3.2.3 – Assets.

**Proprietary USSGL Account Definition Modifications (Effective FY 2024)**

1. **Other Debt**

**Account Title:** Other Debt

**Account Number:** 259000

**Normal Balance:** Credit

**Definition:** This account is used to record all other forms of U.S. Federal Government obligations, secured and unsecured, not otherwise classified in another USSGL account. This account excludes appropriated debt and repayable advances, but includes the liability for contracts that transfer ownership of an underlying asset and are treated as a financed asset purchase per SFFAS 54, Par. 25. This account does not close at year-end.

**Justification:** Provide guidance for the recognition of the liability incurred for a financed asset purchase transaction, from lease contracts that transfer ownership of the underlying asset per SFFAS 54, Par. 25.

**New Proprietary USSGL Account Definitions (Effective FY 2024)**

**3) Contra Revenue for Lessor Lease Revenue**

**Account Title:** Contra Revenue for Lessor Lease Revenue

**Account Number:** 593900

**Normal Balance:** Debit

**Definition:** This account is used to record the amount reflecting a reduction in revenue received when realization is not expected. Amounts recorded are based on adjustments, allowances, and refunds in which revenue is earned. Provisions for credit losses on lease revenue estimated in USSGL 193900 “Allowance for Loss on Lease Receivable” also are recorded in this account.

**Justification:** Provide contra-revenue account for Lessor Revenue, which will include the Allowance for Loss on Lease Receivable and other revenue adjustments.