

FASAB Update

April 2023

Disclaimer

- Information presented is not authoritative. Therefore, it does not reflect authoritative views of the Board.
- Official positions of the FASAB are determined only after extensive due process and deliberations.

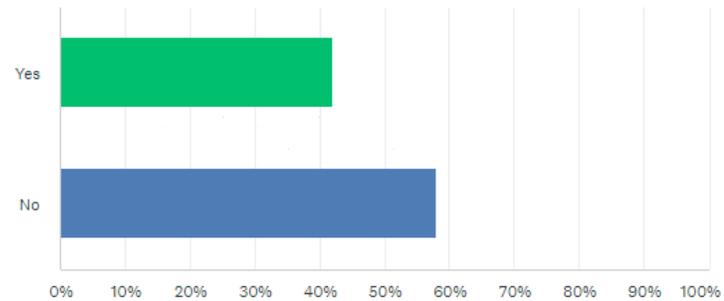
Topics

- Voluntary Leave Bank Program Survey Results
- FASAB Annual Update
- Current Projects
- Technical Inquiries

Voluntary Leave Bank Program Survey Results – cont'd

Does your agency administer the Voluntary Leave Bank Program?

Answered: 19 Skipped: 0

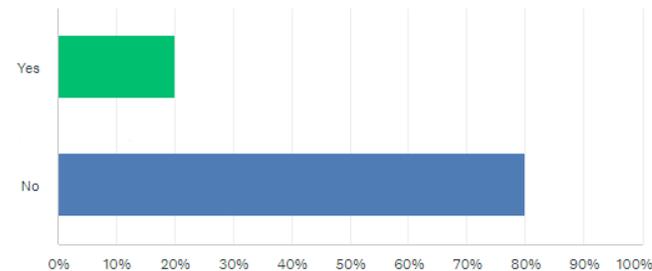


ANSWER CHOICES	RESPONSES
Yes	42.11% 8
No	57.89% 11

Voluntary Leave Bank Program Survey Results – cont'd

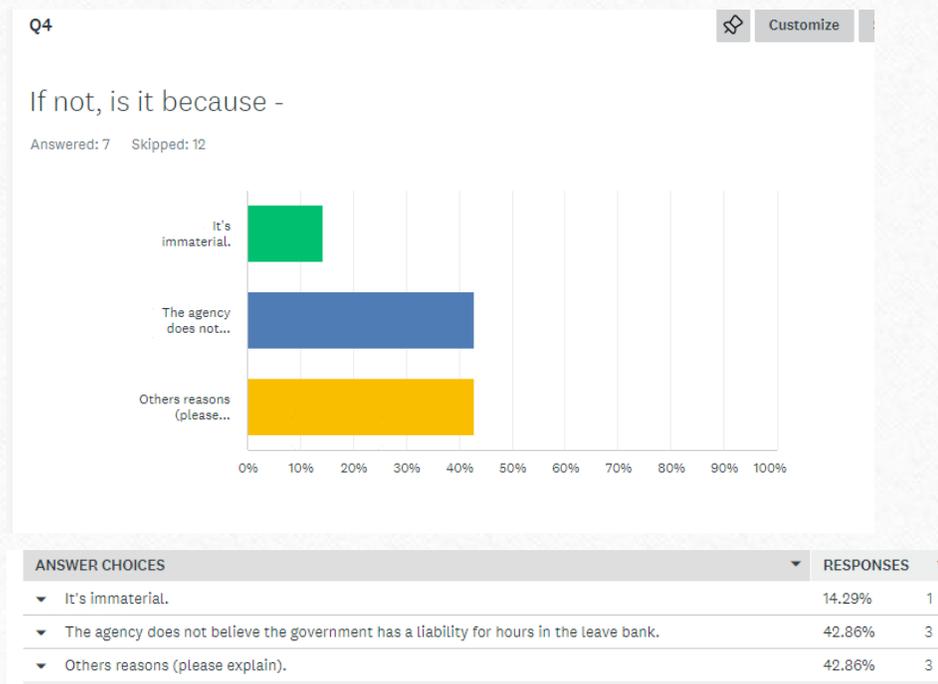
If yes, does your agency accrue a liability for hours in the Voluntary Leave Bank Program?

Answered: 10 Skipped: 9



ANSWER CHOICES	RESPONSES
▼ Yes	20.00% 2
▼ No	80.00% 8

Voluntary Leave Bank Program Survey Results – cont'd



Voluntary Leave Bank Program Survey Results – cont'd

- Next Steps: TBD

FASAB Annual Update

- Date: May 18, 2023
- Time: 9:00 am – 12:40 pm EST
- Registration Deadline: May 16, 2023
- CPE: 4
- Cost: Free

2023 FASAB Annual Update Agenda May 18, 2023 9:00 am – 12:40 pm EST	
Welcome and introductions	9:00 AM – 9:05 AM
FASAB project updates and outreach efforts <ul style="list-style-type: none">• FASAB background and current events• GAAP hierarchy and Annual Report• Active projects• Recently issued guidance• Stakeholder outreach• Technical inquiries	9:05 AM – 11:00 AM
Spotlight on implementation of SFFAS 59, Land	11:10 AM – 11:50 AM
Spotlight on the reexamination of existing standards project	11:55 AM – 12:35 PM
Closing remarks	12:35 PM – 12:40 PM

Current FASAB Projects

- Climate-Related Financial Reporting – Developing the Financial Reporting Framework
- Intangible Assets – Software Technology: Cloud Service Agreements
- MD&A – Incorporating Language in SFFAC 3 to SFFAS 15
- Post Implementation:
 - Leases
 - Public-Private Partnerships
 - Accounting and Reporting of Government Land
 - Reexamination of Existing Standards – Relevance and Streamlining Guidance

Technical Inquiries

- For specific technical issues related to existing accounting standards, agencies may submit technical inquiries to FASAB at <https://fasab.gov/technical-inquiries-2/>.

Contact Information

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