Overview

Consistency was needed in the accounting and reporting for the disposition of borrowings. This was particularly the circumstance for the following agencies and fund: the Bureau of the Fiscal Service (Fiscal Service), the Federal Financing Bank (FFB), the Commodity Credit Corporation, and the Washington Aqueduct Capital Improvements Fund.

This document introduces two new USSGL accounts representing the amount of accrued interest due or owed on non-credit reform loans that have been capitalized. These new accounts segregate capitalized interest receivable/payable on non-credit reform loans from regular interest on loans receivable. Capitalized interest takes on the characteristics of loan principal and therefore should be tracked separately. Effective fiscal 2008, the new USSGL accounts are:

- 1351 Capitalized Loan Interest Receivable – Non-Credit Reform
- 2511 Capitalized Loan Interest Payable – Non-Credit Reform

Additionally, there was inconsistency in the recording of gains and losses on early repayments of borrowings. In order to resolve these inconsistencies, two existing USSGL accounts have been modified.

The scenario that follows illustrates the related transactions. Effective fiscal 2008, the modifications to USSGL accounts are:

- 7112 Gains on Disposition of Borrowings
- 7212 Losses on Disposition of Borrowings

The scenario that follows illustrates the new and modified USSGL accounts, as well as new and existing transactions to be recorded for the disposition of borrowings with capitalized interest. The scenario is illustrative of FFB borrowings with the Fiscal Service. Budgetary and financial statement crosswalks are included at the end.

USSGL accounts, transactions, and crosswalks follow TFM S2 07-01 (July 2007), Part 2 Fiscal 2008 Reporting. However, the Program and Financing (P&F) Schedule crosswalk follows fiscal 2007 reporting.
DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
(Illustrating transactions between the Bureau of the Fiscal Service and the Federal Financing Bank)

This scenario uses the following USSGL accounts:

**Budgetary**
- 4070 Anticipated Collections From Federal Sources
- 4141 Current-Year Borrowing Authority Realized
- 4145 Borrowing Authority Converted to Cash
- 4146 Actual Repayments of Debt, Current-Year Authority
- 4148 Resources Realized From Borrowing Authority
- 4149 Borrowing Authority Carried Forward
- 4201 Total Actual Resources - Collected
- 4262 Actual Collections of Loan Principal
- 4263 Actual Collections of Loan Interest
- 4450 Unapportioned Authority
- 4510 Apportionments
- 4590 Apportionments - Anticipated Resources - Programs Subject to Apportionment
- 4610 Allotments - Realized Resources
- 4901 Delivered Orders - Obligations, Unpaid
- 4902 Delivered Orders - Obligations, Paid

**Proprietary**
- 1010 Fund Balance With Treasury
- 1340 Interest Receivable
- 1350 Loans Receivable
- 1351 Capitalized Loan Interest Receivable - Non-Credit Reform
- 2140 Accrued Interest Payable
- 2510 Principal Payable to the Bureau of the Fiscal Service
- 2511 Capitalized Loan Interest Payable - Non-Credit Reform
- 2980 Custodial Liability
- 3310 Cumulative Results of Operations
- 5312 Interest Revenue - Loans Receivable/Uninvested Funds
- 6310 Interest Expenses on Borrowing From the Bureau of the Fiscal Service and/or the Federal Financing Bank
- 7112 Gains on Disposition of Borrowings
- 7212 Losses on Disposition of Borrowings
- 7500 Distribution of Income - Dividend
Approved New USSGL Accounts

Account Title: Capitalized Loan Interest Receivable – Non-Credit Reform
Account Number: 1351
Normal Balance: Debit

Definition: The amount of accrued interest due on a non-credit reform loan that has been capitalized. Capitalized interest, like loan principal, is subject to interest charges until such time as the dept is paid or otherwise settled.

Account Title: Capitalized Loan Interest Payable - Non-Credit Reform
Account Number: 2511
Normal Balance: Credit

Definition: The amount of accrued interest owed on a non-credit reform loan that has been capitalized. Capitalized interest, like loan principal, is subject to interest charges until such time as the debt is paid or otherwise settled.

Approved Modifications to Existing USSGL Accounts

Account Title: Gains on Disposition of Borrowings
Account Number: 7112
Normal Balance: Credit

Definition: The amount of gain in the Federal Financing Bank on early repayment of outstanding borrowings from the agencies.

Account Title: Losses on Disposition of Borrowings
Account Number: 7212
Normal Balance: Debit

Definition: The amount of loss to the Federal Financing Bank on the early repayment of outstanding borrowings from the agencies.
Fiscal Service LOSS ON DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST

1. To record borrowing authority and anticipated collections from non-Federal sources (FFB).

<table>
<thead>
<tr>
<th>FFB (TC – A140, A152)</th>
<th>Debit</th>
<th>Credit</th>
<th>Fiscal Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Budgetary</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4070 Anticipated Collections From Federal Sources</td>
<td>5,000</td>
<td>10,000</td>
<td></td>
</tr>
<tr>
<td>4141 CY Borrowing Authority Realized</td>
<td>15,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4450 Unapportioned Authority</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proprietary</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2. To record budget authority apportioned and available for allotment ($1,000), and budget authority apportioned but not available for use until realized ($5,000).

<table>
<thead>
<tr>
<th>FFB (TC – A116, A118)</th>
<th>Debit</th>
<th>Credit</th>
<th>Fiscal Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Budgetary</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4450 Unapportioned Authority</td>
<td>6,000</td>
<td>1,000</td>
<td></td>
</tr>
<tr>
<td>4510 Apportionments</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4590 Apportionments – Anticipated Resources – Programs Subject to Apportionment</td>
<td>5,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proprietary</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

3. To record the allotment of authority.

<table>
<thead>
<tr>
<th>FFB (TC – A120)</th>
<th>Debit</th>
<th>Credit</th>
<th>Fiscal Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Budgetary</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4510 Apportionments</td>
<td>1,000</td>
<td>1,000</td>
<td></td>
</tr>
<tr>
<td>4610 Allotments – Realized Resources</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proprietary</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1 NOTE: FFB budgetary transactions are under discussion with OMB and Treasury. Those shown in this scenario follow standard USSGL guidance.
4. To record the drawing of cash to fund borrowing authority from the Fiscal Service (accomplished via SF 1151: Nonexpenditure Transfer Authorization) (FFB), and to record the establishment of loans receivable and non-custodial liability.

<table>
<thead>
<tr>
<th>FFB</th>
<th>Debit</th>
<th>Credit</th>
<th>Fiscal Service</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4148 Resources Realized From Borrowing Authority</td>
<td>10,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4145 Borrowing Authority Converted to Cash</td>
<td>10,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1010 Fund Balance With Treasury 2510 Principal Payable to the Fiscal Service</td>
<td>10,000</td>
<td>10,000</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

5. To record the receipt of previously anticipated collections, and the realization of previously anticipated and apportioned authority.

<table>
<thead>
<tr>
<th>FFB</th>
<th>Debit</th>
<th>Credit</th>
<th>Fiscal Service</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4262 Actual Collections of Loan Principal</td>
<td>2,500</td>
<td>500</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4263 Actual Collections of Loan Interest</td>
<td>3,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4070 Anticipated Collections From Federal Sources</td>
<td>3,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>and</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4590 Apportionments – Anticipated Resources – Programs Subject to Apportionment</td>
<td>3,000</td>
<td>3,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4610 Allotments – Realized Resources</td>
<td>3,000</td>
<td>3,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1010 Fund Balance With Treasury</td>
<td>3,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1340 Interest Receivable</td>
<td>500</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1350 Loans Receivable</td>
<td>2,500</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
6. To record the accrual of interest expenses incurred, not yet paid (FFB), and to record accrued revenue from Federal sources (Fiscal Service).

<table>
<thead>
<tr>
<th>FFB (TC – B418)</th>
<th>Debit</th>
<th>Credit</th>
<th>Fiscal Service (TC – C435 and C437)</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4610 Allotments – Realized Resources</td>
<td>500</td>
<td>500</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4901 Delivered Orders – Obligations, Unpaid</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6310 Interest Expenses on Borrowing From the Fiscal Service and/or the FFB</td>
<td>500</td>
<td>500</td>
<td>1340 Interest Receivable</td>
<td>500</td>
<td>500</td>
</tr>
<tr>
<td>2140 Accrued Interest Payable</td>
<td></td>
<td></td>
<td>5312 Interest Revenue – Loans Receivable/Uninvested Funds</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>and</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>7500 Distribution of Income - Dividend²</td>
<td>500</td>
<td>500</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>2985 Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

7. To record the capitalization of loan interest payable (FFB) and receivable (Fiscal Service) on the interest payment due date, pertaining to the accrual in transaction #6. Net impact to Fund Balance is zero.

<table>
<thead>
<tr>
<th>FFB (TC – B440)</th>
<th>Debit</th>
<th>Credit</th>
<th>Fiscal Service (TC – C444)</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td>500</td>
<td>500</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2140 Accrued Interest Payable</td>
<td></td>
<td></td>
<td>1351 Capitalized Loan Interest Receivable – Non-Credit Reform</td>
<td>500</td>
<td>500</td>
</tr>
<tr>
<td>2511 Capitalized Loan Interest Payable – Non-Credit Reform</td>
<td></td>
<td></td>
<td>1340 Interest Receivable</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

² USSGL account 7500 throughout this scenario may be replaced with new GFR account guidance currently being developed.
8. To record the accrual of interest expenses incurred, not yet paid (FFB), and to record accrued revenue from Federal sources (Fiscal Service).

<table>
<thead>
<tr>
<th>FFB (TC – B418)</th>
<th>Debit</th>
<th>Credit</th>
<th>Fiscal Service (TC – C435 and C437)</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4610 Allotments – Realized Resources</td>
<td>100</td>
<td></td>
<td>6310 Interest Expenses on Borrowing From the Fiscal Service and/or the FFB</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4901 Delivered Orders – Obligations, Unpaid</td>
<td></td>
<td>100</td>
<td>2140 Accrued Interest Payable</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6310 Interest Expenses on Borrowing From the Fiscal Service and/or the FFB</td>
<td>100</td>
<td>100</td>
<td>1340 Interest Receivable</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td>2140 Accrued Interest Payable</td>
<td></td>
<td></td>
<td>5312 Interest Revenue – Loans Receivable/Uninvested Funds and</td>
<td></td>
<td>100</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>7500 Distribution of Income - Dividend</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>2985 Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity</td>
<td>100</td>
<td>100</td>
</tr>
</tbody>
</table>

9. To record the payment of capitalized loan interest from transaction #7.

<table>
<thead>
<tr>
<th>FFB (TC – B113)</th>
<th>Debit</th>
<th>Credit</th>
<th>Fiscal Service (TC – C151 and F124)</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4901 Delivered Orders – Obligations, Unpaid</td>
<td>500</td>
<td>500</td>
<td>1010 Fund Balance With Treasury</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4902 Delivered Orders – Obligations, Paid</td>
<td></td>
<td></td>
<td>1010 Fund Balance With Treasury</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2511 Capitalized Loan Interest Payable – Non-Credit Reform</td>
<td>500</td>
<td>500</td>
<td>1010 Fund Balance With Treasury</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1010 Fund Balance With Treasury</td>
<td></td>
<td></td>
<td>1351 Capitalized Loan Interest Receivable – Non-Credit Reform</td>
<td>500</td>
<td>500</td>
</tr>
<tr>
<td>2985 Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity</td>
<td></td>
<td></td>
<td>1010 Fund Balance With Treasury</td>
<td>500</td>
<td>500</td>
</tr>
</tbody>
</table>
10. To record principal repayments to Treasury/Fiscal Service for the $10,000 borrowing in transaction #4, and to record the payment of accrued interest payable/receivable. This represents a gain to FFB and a loss to Fiscal Service.

<table>
<thead>
<tr>
<th>FFB (TC B112, B131)</th>
<th>Debit</th>
<th>Credit</th>
<th>Fiscal Service (TC C143 and C149)</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4450 Unapportioned Authority</td>
<td>9,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4146 Actual Repayments of Debt, Current-Year Authority</td>
<td></td>
<td>9,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4901 Delivered Orders – Obligations, Unpaid</td>
<td>100</td>
<td></td>
<td>1010 Fund Balance With Treasury</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>4902 Delivered Orders – Obligations, Paid</td>
<td>100</td>
<td></td>
<td>1010 Fund Balance With Treasury</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2140 Accrued Interest Payable</td>
<td>100</td>
<td></td>
<td>1010 Fund Balance With Treasury</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>1010 Fund Balance With Treasury</td>
<td>100</td>
<td></td>
<td>7212 Losses on Disposition of Borrowings</td>
<td>9,000</td>
<td></td>
</tr>
<tr>
<td>2510 Principal Payable to the Fiscal Service</td>
<td>10,000</td>
<td></td>
<td>1350 Loans Receivable</td>
<td>1,000</td>
<td>10,000</td>
</tr>
<tr>
<td>1010 Fund Balance With Treasury</td>
<td>9,000</td>
<td></td>
<td>2985 Liability for Non-Entity Assets</td>
<td>10,100</td>
<td>9,100</td>
</tr>
<tr>
<td>7112 Gains on Disposition of Borrowings</td>
<td>1,000</td>
<td></td>
<td>1010 Fund Balance With Treasury</td>
<td>1,000</td>
<td></td>
</tr>
<tr>
<td>7500 Distribution of Income - Dividend</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

11. To record adjustments for anticipated resources not realized.

<table>
<thead>
<tr>
<th>FFB (TC – F112)</th>
<th>Debit</th>
<th>Credit</th>
<th>Fiscal Service</th>
<th>Debit</th>
<th>Credit</th>
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</thead>
<tbody>
<tr>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4590 Apportionments – Anticipated Resources – Programs Subject to Apportionment</td>
<td>2,000</td>
<td></td>
<td>None</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4070 Anticipated Collections From Federal Sources</td>
<td></td>
<td>2,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td></td>
<td></td>
<td>None</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

3 The amount of fund balance (USSGL 1010) that is moved from FFB to repay the loan is $9,100. That amount is credited directly to a GFR account. For illustrative purposes, this transaction shows the debit and credit movement of fund balance, even though fund balance does not actually flow through the Fiscal Service TAFS.
## DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
(Illustrating transactions between the Bureau of the Fiscal Service and the Federal Financing Bank)

### PRECLOSING ADJUSTED TRIAL BALANCES

<table>
<thead>
<tr>
<th></th>
<th>Debit</th>
<th>Credit</th>
<th></th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FFB</strong></td>
<td></td>
<td></td>
<td><strong>Fiscal Service</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
<td><strong>Budgetary</strong></td>
<td></td>
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</tr>
<tr>
<td>4070 Anticipated Collections From Fed Sources</td>
<td>0</td>
<td></td>
<td>None</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4141 CY Borrowing Authority Realized</td>
<td>10,000</td>
<td></td>
<td>4070 Anticipated Collections From Fed Sources</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>4145 Borrowing Authority Converted to Cash</td>
<td>10,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4146 Actual Repayments of Debt, CY Authority</td>
<td>9,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4148 Resources Realized Borrowing Authority</td>
<td>10,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4262 Actual Collections of Loan Principal</td>
<td>2,500</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4263 Actual Collections of Loan Interest</td>
<td>500</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4450 Unapportioned Authority</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4510 Apportionments</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4590 Apportionments – Anticipated Resources – Programs Subject to Apportionment</td>
<td>0</td>
<td></td>
<td>4610 Allotments – Realized Resources</td>
<td>3,400</td>
<td></td>
</tr>
<tr>
<td>4610 Allotments – Realized Resources</td>
<td></td>
<td>3,400</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4901 Delivered Orders – Obligations, Unpaid</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4902 Delivered Orders – Obligations, Paid</td>
<td>600</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Budgetary</strong></td>
<td>23,000</td>
<td>23,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1010 Fund Balance With Treasury</td>
<td>3,400</td>
<td></td>
<td>1010 Fund Balance With Treasury</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>1340 Interest Receivable</td>
<td>500</td>
<td></td>
<td>1340 Interest Receivable</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>1350 Loans Receivable</td>
<td>2,500</td>
<td></td>
<td>1350 Loans Receivable</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>2140 Accrued Interest Payable</td>
<td>0</td>
<td></td>
<td>1351 Capitalized Loan Interest Receivable – Non-Credit Reform</td>
<td>0</td>
<td></td>
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<tr>
<td>2510 Principle Payable to the Fiscal Service</td>
<td>0</td>
<td></td>
<td>2985 Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity</td>
<td>0</td>
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<tr>
<td>2511 Capitalized Loan Interest Payable – Non-Credit Reform</td>
<td>0</td>
<td></td>
<td>5312 Interest Revenue – Loans Receiv.</td>
<td>600</td>
<td></td>
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<tr>
<td>6310 Interest Expenses on Borrowing From the Fiscal Service and/or the FFB</td>
<td>600</td>
<td></td>
<td>7212 Losses on Disposition of Borrowing</td>
<td>1,000</td>
<td></td>
</tr>
<tr>
<td>7112 Gains onDisposition of Borrowings</td>
<td>1,000</td>
<td></td>
<td>7500 Distribution of Income - Dividend</td>
<td>0</td>
<td>400</td>
</tr>
<tr>
<td><strong>Total Proprietary</strong></td>
<td>4,000</td>
<td>4,000</td>
<td><strong>Total Proprietary</strong></td>
<td>1,000</td>
<td>1,000</td>
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</table>
DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
(Illustrating transactions between the Bureau of the Fiscal Service and the Federal Financing Bank)

Closing entries

12. To record the consolidation of actual net-funded resources.

<table>
<thead>
<tr>
<th>FFB (TC – F302)</th>
<th>Debit</th>
<th>Credit</th>
<th>Fiscal Service</th>
<th>Debit</th>
<th>Credit</th>
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</thead>
<tbody>
<tr>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4146 Actual Repayment of Debt – CY Auth.</td>
<td>9,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4201 Total Actual Resources - Collected</td>
<td>4,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4148 Resources Realized from Borrowing Authority</td>
<td>10,000</td>
<td>2,500</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4262 Actual Collections of Loan Principal</td>
<td>2,500</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4263 Actual Collections of Loan Interest</td>
<td>500</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Budgetary</th>
<th>None</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proprietary</td>
<td>None</td>
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</table>

13. To record the closing of fiscal-year borrowing authority.

<table>
<thead>
<tr>
<th>FFB (TC – F306)</th>
<th>Debit</th>
<th>Credit</th>
<th>Fiscal Service</th>
<th>Debit</th>
<th>Credit</th>
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</thead>
<tbody>
<tr>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4145 Borrowing Authority Converted to Cash</td>
<td>10,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4149 Borrowing Authority Carried Forward</td>
<td>10,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4141 CY Borrowing Authority Realized</td>
<td>10,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4149 Borrowing Authority Carried Forward</td>
<td>10,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Budgetary</th>
<th>None</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proprietary</td>
<td>None</td>
</tr>
</tbody>
</table>

14. To record the closing of unobligated balances to unapportioned authority for unexpired multi-year and no-year funds.

<table>
<thead>
<tr>
<th>FFB (TC – F308)</th>
<th>Debit</th>
<th>Credit</th>
<th>Fiscal Service</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4610 Allotments – Realized Resources</td>
<td>3,400</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4450 Unapportioned Authority</td>
<td>3,400</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Budgetary</th>
<th>None</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proprietary</td>
<td>None</td>
</tr>
</tbody>
</table>
### DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
(Illustrating transactions between the Bureau of the Fiscal Service and the Federal Financing Bank)

15. To record the closing of paid delivered orders to total actual resources.

<table>
<thead>
<tr>
<th>FFB (TC – F314)</th>
<th>Debit</th>
<th>Credit</th>
<th>Fiscal Service</th>
<th>Debit</th>
<th>Credit</th>
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</thead>
<tbody>
<tr>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4902 Delivered Orders – Obligations, Paid</td>
<td>600</td>
<td>600</td>
<td>None</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4201 Total Actual Resources - Collected</td>
<td></td>
<td></td>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
<td>None</td>
<td></td>
<td></td>
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</tbody>
</table>

16. To record the closing of revenues and expenses to cumulative results of operations.

<table>
<thead>
<tr>
<th>FFB (TC – F336)</th>
<th>Debit</th>
<th>Credit</th>
<th>Fiscal Service (TC – F336)</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td></td>
<td></td>
<td>None</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3310 Cumulative Results of Operations</td>
<td>600</td>
<td>600</td>
<td>5312 Interest Rev. – Loan Receiv.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6310 Interest Expense on Borrowings From Fiscal Service</td>
<td></td>
<td></td>
<td>3310 Cumulative Results of Operations</td>
<td>600</td>
<td>600</td>
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</tbody>
</table>

17. To record the closing of gains and losses into cumulative results of operations.

<table>
<thead>
<tr>
<th>FFB (TC – F338)</th>
<th>Debit</th>
<th>Credit</th>
<th>Fiscal Service (TC – F340)</th>
<th>Debit</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td></td>
<td></td>
<td>None</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7112 Gains on Disposition of Borrowings</td>
<td>1,000</td>
<td>1,000</td>
<td>3310 Cumulative Results of Operations</td>
<td>600</td>
<td>600</td>
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<tr>
<td>3310 Cumulative Results of Operations</td>
<td></td>
<td></td>
<td>7500 Distribution of Income - Dividend</td>
<td>400</td>
<td>400</td>
</tr>
<tr>
<td>7212 Loss on Disposition of Borrowings</td>
<td></td>
<td></td>
<td>1,000</td>
<td></td>
<td>1,000</td>
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## POST-CLOSING TRIAL BALANCES

<table>
<thead>
<tr>
<th>Category</th>
<th>FFB Debit</th>
<th>FFB Credit</th>
<th>Fiscal Service Debit</th>
<th>Fiscal Service Credit</th>
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</thead>
<tbody>
<tr>
<td><strong>Budgetary</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4201 Total Actual Resources - Collected</td>
<td>3,400</td>
<td>0</td>
<td>3,400</td>
<td></td>
</tr>
<tr>
<td>4450 Unapportioned Authority</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Budgetary</strong></td>
<td>3,400</td>
<td>3,400</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Proprietary</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1010 Fund Balance With Treasury</td>
<td>3,400</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1340 Interest Receivable</td>
<td></td>
<td></td>
<td>500</td>
<td></td>
</tr>
<tr>
<td>1350 Loans Receivable</td>
<td></td>
<td></td>
<td>2,500</td>
<td></td>
</tr>
<tr>
<td>3310 Cumulative Results of Operations</td>
<td></td>
<td>0</td>
<td>400</td>
<td></td>
</tr>
<tr>
<td><strong>Total Proprietary</strong></td>
<td>3,400</td>
<td>3,400</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**FFB**

**Budgetary**

None

**Proprietary**

None
### SF 133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES

#### BUDGETARY RESOURCES

<table>
<thead>
<tr>
<th>FFB</th>
<th>Fiscal Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>3. Budget authority:</td>
<td></td>
</tr>
<tr>
<td>3B. Borrowing Authority (4141E)</td>
<td>10,000</td>
</tr>
<tr>
<td>3D1a. SAOC, Earned, Collected (4262E, 4263E)</td>
<td>3,000</td>
</tr>
<tr>
<td>6. Permanently not available (-)</td>
<td></td>
</tr>
<tr>
<td>C. Capital transfers and reduction of debt (-) (4146E)</td>
<td>(9,000)</td>
</tr>
<tr>
<td>7. Total budgetary resources</td>
<td>4,000</td>
</tr>
</tbody>
</table>

#### STATUS OF BUDGETARY RESOURCES

<table>
<thead>
<tr>
<th>FFB</th>
<th>Fiscal Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>8A. Obligations incurred, Direct (4901E-B, 4902E)</td>
<td>600</td>
</tr>
<tr>
<td>11. Total status of budgetary resources</td>
<td>4,000</td>
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</table>

#### CHANGE IN OBLIGATED BALANCES

<table>
<thead>
<tr>
<th>FFB</th>
<th>Fiscal Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>13. Obligations incurred (+) (4901E-B, 4902E)</td>
<td>600</td>
</tr>
<tr>
<td>14. Gross outlays (-) (4902E)</td>
<td>600</td>
</tr>
<tr>
<td>18A. Ob. Bal., net, end of period, Unpaid obs. (4901E)</td>
<td>0</td>
</tr>
<tr>
<td>19A. Net Outlays, Gross outlays (+) (4902E)</td>
<td>600</td>
</tr>
</tbody>
</table>

### USSGL 2108: YEAR-END CLOSING STATEMENT

<table>
<thead>
<tr>
<th>FFB</th>
<th>Fiscal Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Column 3 Increases (4141E)</td>
<td>10,000</td>
</tr>
<tr>
<td>Column 4 Borrowings (4145E)</td>
<td>10,000</td>
</tr>
<tr>
<td>Column 5 Post-Closing Unexpended Balance (1010E)</td>
<td>3,400</td>
</tr>
<tr>
<td>Column 6 Balance (4141E, 4145E)</td>
<td>0</td>
</tr>
<tr>
<td>Column 11 Unobligated Balance (4610E)</td>
<td>3,400</td>
</tr>
</tbody>
</table>

Col 5+6+7+8 = 9+10+11
Col 2+3-4-5=6

3,400 = 3,400
0=0
## DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST
(Illustrating transactions between the Bureau of the Fiscal Service and the Federal Financing Bank)

### Budgetary Reports (continued)

<table>
<thead>
<tr>
<th><strong>BUDGET PROGRAM AND FINANCING SCHEDULE (P&amp;F)</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FFB</strong></td>
</tr>
<tr>
<td><strong>Obligations by Program Activity</strong></td>
</tr>
<tr>
<td>1000</td>
</tr>
<tr>
<td><strong>Budgetary Resources Available for Obligation</strong></td>
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<tr>
<td>2140</td>
</tr>
<tr>
<td>2395</td>
</tr>
<tr>
<td>2200</td>
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<tr>
<td>2440</td>
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<tr>
<td><strong>New Budget Authority (Gross), Detail</strong></td>
</tr>
<tr>
<td>6716</td>
</tr>
<tr>
<td>6900</td>
</tr>
<tr>
<td>6947</td>
</tr>
<tr>
<td>7000</td>
</tr>
<tr>
<td><strong>Change in obligated balances</strong></td>
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<tr>
<td>7240</td>
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<tr>
<td>7310</td>
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<tr>
<td>7320</td>
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<tr>
<td>7440</td>
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<tr>
<td><strong>Outlays (Gross), Detail</strong></td>
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<td>8697</td>
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<tr>
<td><strong>Offsets</strong></td>
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<td>Offsetting Collections From:</td>
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<td>8840</td>
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<tr>
<td><strong>Net Budget Authority and Outlays</strong></td>
</tr>
<tr>
<td>8900</td>
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<td>9000</td>
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### BALANCE SHEET

<table>
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<tr>
<th></th>
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<tbody>
<tr>
<td><strong>Assets</strong></td>
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<td></td>
</tr>
<tr>
<td>Intragovernmental</td>
<td>Fund Balance With Treasury (1010E)</td>
<td>3,400</td>
</tr>
<tr>
<td>1.</td>
<td></td>
<td>1.</td>
</tr>
<tr>
<td>4.</td>
<td>Loans Receivable (1340E, 1350E)</td>
<td>(3,000)</td>
</tr>
<tr>
<td>6.</td>
<td>Total Intragovernmental (calc 1..5)</td>
<td>400</td>
</tr>
<tr>
<td>15.</td>
<td>Total Assets (calc 6..14)</td>
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<tr>
<td><strong>Liabilities</strong></td>
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<td></td>
</tr>
<tr>
<td>Intragovernmental</td>
<td>Debt (2140E, 2510E, 2511E)</td>
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</tr>
<tr>
<td>18.</td>
<td></td>
<td>19.</td>
</tr>
<tr>
<td>20.</td>
<td>Total Intragovernmental (calc 16..19)</td>
<td>0</td>
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<tr>
<td>28.</td>
<td>Total Liabilities (calc 19..27)</td>
<td>0</td>
</tr>
<tr>
<td><strong>Net Position</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>33.</td>
<td>Cum. Res. of Oper. – Other Funds (6310E, 7112E)</td>
<td>400</td>
</tr>
<tr>
<td>34.</td>
<td>Total Net Position (calc 29..33)</td>
<td>400</td>
</tr>
<tr>
<td>35.</td>
<td>Total Liab and Net Position (calc 28+34)</td>
<td>400</td>
</tr>
</tbody>
</table>

**Note:**
- Intragovernmental assets and liabilities are shown for both the Fiscal Service and the Federal Financing Bank (FFB).
- The totals for assets and liabilities are calculated as the sum of their respective categories.
- The net position is calculated as assets minus liabilities.

### OMB Form and Content Statements

**DISPOSITION OF BORROWINGS WITH CAPITALIZED INTEREST**
(Illustrating transactions between the Bureau of the Fiscal Service and the Federal Financing Bank)
### Statement of Net Cost

<table>
<thead>
<tr>
<th></th>
<th>FFB</th>
<th>Fiscal Service</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Costs:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Gross costs (6310E)</td>
<td>600</td>
<td>600</td>
</tr>
<tr>
<td>2. Less: Earned revenue (7112E)</td>
<td>1,000</td>
<td>600</td>
</tr>
<tr>
<td>3. Net program costs (calc 1-2)</td>
<td>(400)</td>
<td>0</td>
</tr>
<tr>
<td>6. Net cost of operations (calc 3+4-5)</td>
<td>(400)</td>
<td>0</td>
</tr>
</tbody>
</table>

### Statement of Changes in Net Position

<table>
<thead>
<tr>
<th></th>
<th>FFB (Earmarked)</th>
<th>All Other Funds</th>
<th>Fiscal Service (Earmarked)</th>
<th>All Other Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cumulative Results of Operations:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Beg. Balances</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2. Adjustments</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>3. Beginning Bal., as Adjusted</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Other Financing Sources (Nonexchange):</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>14. Total Financing Sources (calc 4..13)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>15. Net Cost of Operations</td>
<td>0</td>
<td>400</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>16. Net Change (calc 14-15)</td>
<td>0</td>
<td>400</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>17. Cum. Results of Operations (calc 3+16)</td>
<td>0</td>
<td>400</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>27 Net Position (calc 17+26)</td>
<td>0</td>
<td>400</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>