Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government

(Exchange)

(Effective Fiscal 2019)

**GENERAL LEDGER AND ADVISORY BRANCH**

**FISCAL ACCOUNTING OPERATIONS**

**BUREAU OF THE FISCAL SERVICE**

**U.S. DEPARTMENT OF THE TREASURY**

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| **Version Number** | **Date** | **Description of Change** | **Effective****USSGL TFM** |
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**Background**

There are several assumptions being made in the compilation of this document. One basic assumption is the definition of what constitutes a reporting entity. The reader should look to Appendix A of the Financial Report of the United States Government to find the definition for reporting entities.

This guide has been developed under the assumption that the agency looking to it for guidance has determined it has custodial activity as defined in FASAB Standard: SFFAS 7 – Accounting for Revenue and Other Financing Sources and Concepts for Reconciling Budgetary and Financial Accounting. This scenario has not been developed nor is it intended to assist the user in determining if they have custodial activity. This document will assume the agency falls into one of two types of participant; the collecting agency or the receiving agency. The collecting agency is defined as the agency who collects the custodial collection from a non-federal and in limited instances federal entity. The receiving agency is defined as the federal or non-federal entity to whom the collecting agency transfers the custodial funds collected. This scenario does not include custodial collections on behalf of the General Fund of the U.S. Government.

The accounting standard promulgated by FASAB delineates revenues as either exchange or nonexchange depending upon the event generating the revenue. Exchange revenues are defined as revenues that result when goods or services are provided to the public or another government entity for a price. Nonexchange revenues are defined as those revenues arising primarily from the exercise of the Government’s power to demand payments from the public (e.g., taxes, duties, fines, and penalties). This particular document addresses transactions related to the collection of exchange revenues.

The scenario is not intended to be all inclusive of the different types of revenues and/or expenses that may be recorded. The intent is to illustrate the main concepts through basic transactions. Refer to Section III, Accounting Transactions, for a complete listing of USSGL accounts that may be recorded. Section III may be accessed using the following link on the USSGL Web site (<http://tfm.fiscal.treasury.gov/v1/supplements/ussgl.html>).

Budgetary and financial reports reflect the pertinent lines to be reported based on the main concepts illustrated. For full presentations of the reports and line descriptions, refer to the appropriate authoritative guidance (i.e. OMB Circular A-136: Financial Reporting Requirements, OMB Circular No. A-11: Preparing, Submitting, and Executing the Budget, Treasury Financial Manual references).

**New USSGL Accounts (Effective FY 2019)**

**Account Title:** Receivable from Custodian or Non-Entity Assets Receivable from a Federal Agency – Other than the General Fund of the U.S. Government

**Account Number:** 198100

**Normal Balance:** Debit

**Definition:** In a custodial or non-entity transaction between two federal entities, there is an entity who collects on behalf of another entity, but is not entitled to retain the collections

 (collecting entity or custodian) and an agency on whose behalf the collecting entity is collecting (receiving entity). This account should be used by the receiving entity to

 record the amount that will be transferred to them by the collecting agency. These assets are a direct offset to the collecting entity’s Custodial Liability (USSGL account

 298000) and Liability for Non-Entity Assets Not Reported on the Statement of Custodial Liability (USSGL account 298500). This account does not close at yearend.

*Justification: New USSGL account needed to allow proper reporting of the receivable from a custodian or non-entity assets receivable from a federal agency*

 *other than the General Fund of the U. S. Government.*

**Account Title:** Accrual of Amounts Receivable from Custodian or Non-Entity Assets Receivable from a Federal Agency - Other than the General Fund of the U.S. Government

**Account Number:** 571300

**Normal Balance:** Credit

**Definition:** In a custodial or non-entity transaction between two federal entities, there is an entity who collects on behalf of another entity, but is not entitled to retain the collections

 (collecting entity or custodian) and an agency on whose behalf the collecting entity is collecting (receiving entity). This account should be used by the receiving entity to

 accrue the amount that will be transferred to them by the collecting agency. This USSGL account is a direct to the collecting entity’s Accrued Collections for Others

 Statement of Custodial Activity (USSGL account 599100), Offset to Non-Entity Accrued Collections Statement of Changes in Net Position (USSGL account 599400), and

 in certain situations Collections for Others – Statement of Custodial Activity (USSGL account 599000).

*Justification: New USSGL account needed to allow proper reporting of the accrual related to the receivable from a custodian and non-entity assets receivable from a federal entity other than the*

 *General Fund of the U. S. Government.*

**Updated USSGL Accounts (Effective FY 2019)**

**Account Title:** Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government

**Account Number:** 198000

**Normal Balance:** Debit

**Definition:** The total amount of non-entity custodial assets for collections, or amounts to be collected, by Federal agencies on behalf of the General Fund of the U.S. Government.

 This amount will be reduced, at yearend, by the amount of associated Fund Balance With Treasury that is transferred ~~(swept)~~. These assets are a direct offset to the

 collecting entity's Custodial Liability (USSGL account 298000) and Liability for Non-Entity Assets Not Reported on the Statement of Custodial Liability (USSGL

 account 298500). This account is for the General Fund of the U.S. Government use only. This account does not close at yearend.

*Justification: Update the USSGL account title to distinguish its use for reporting the collection of custodial activity on behalf of the General Fund of the U.S. Government only.*

**Account Title:** Accrual of Agency Amount to Be Collected – Custodial and Non-Entity - General Fund of the U.S. Government

**Account Number:** 571200

**Normal Balance:** Credit

**Definition:** The accrued amount of non-entity, custodial collections and custodial revenues to be collected by a reporting entity on behalf of the General Fund of the U.S.

 Government. This account corresponds to the Federal reporting entity's Accrual Collections for Others Statement of Custodial Activity (USSGL account 599100)

 and Offset to Non-Entity Accrued Collections Statement of Changes in Net Position (USSGL account 599400). This account is for the General Fund of the U.S.

 Government use only.

*Justification: Update the USSGL account title to distinguish its use for reporting the collection of custodial activity on behalf of the General Fund of the U.S. Government only.*

**Account Title:** Financing Sources Transferred In From Custodial Statement Collections

**Account Number:** 599700

**Normal Balance:** Credit

**Definition:** The amount of financing sources transferred in to a Treasury Account Symbol (TAS) from collections previously recorded on the Statement of Custodial Activity.

 Unless specifically identified by the Bureau of the Fiscal Service in conjunction with OMB, this transfer creates a budgetary resource in the receiving TAS.

*Justification: Update the USSGL account definition to allow this type of collection to not have a budgetary effect if specifically identified by Fiscal Service.*

**Attribute Additions and Updates:**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| USSGL Acct. | USSGL Account Title | Antici-pated | Budg/Prop | Norm Bal | Begin/End | Debit/Credit | Auth Type Code | Apport Cat | Apport Cat B |
| 198100 | Receivable from Custodian or Non-Entity Assets Receivable From a Federal Agency– Other than the General Fund of the U.S. Government | N | P | D | B/E | D/C |  |  |  |
| 298000 | Custodial Liability | N | P | C | B/E | D/C |  |  |  |
| 298500 | Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity | N | P | C | B/E | D/C |  |  |  |
| 520000 | Revenue From Services Provided | N | P | C | E | D/C |  |  |  |
| 520900 | Contra Revenue for Services Provided | N | P | D | E | D/C |  |  |  |
| 571300 | Accrual of Amounts Receivable From Custodian or Non-Entity Assets Receivable from a Federal Agency - Other than the General Fund of the U.S. Government | N | P | C | E | D/C |  |  |  |
| 599000 | Collections for Others – Statement of Custodial Activity | N | P | D | E | D/C |  |  |  |
| 599100 | Accrued Collections for Others – Statement of Custodial | N | P | D | E | D/C |  |  |  |
| 599300 | Offset to Non-Entity Collections - Statement of Changes in Net Position | N | P | D | E | D/C |  |  |  |
| 599400 | Offset to Non-Entity Accrued Collections - Statement of Changes in Net Position | N | P | D | E | D/C |  |  |  |
| 599700 | Financing Sources Transferred In From Custodial Statement Collections | N | P | C | E | D/C |  |  |  |
| 599800 | Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government | N | P | D | E | D/C |  |  |  |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| USSGL Acct. | Avail Time | BEA Cat | Borrow Source | Budgetary Impact Indicator | Cohort Year | Cust/Non-Cust | Exch/Non-exch | Fed/Non-fed | Trading Partner | Trading Partner Main | PY Adj | Program Indicator |  Pgm Rpt Category |
| 198100 |  |  |  |  |  | A |  | F | ### | /#### |  |  |  |
| 298000 |  |  |  |  |  | S |  | F/G/N/~~Z~~ | ### | #### |  |  |  |
| 298500 |  |  |  |  |  | A |  | F/G/~~Z~~ | ### | #### |  |  |  |
| 520000 |  |  |  |  |  | A/S | X | F/N | ### | /#### |  |  |  |
| 520900 |  |  |  |  |  | A/S | X | F/N | ### | /#### |  |  |  |
| 571300 |  |  |  |  |  | A | E/T/X | F | ### | #### |  |  |  |
| 599000 |  |  |  | D/E |  | S | E/T/X | F/G/N/~~Z~~ | ### | #### |  |  |  |
| 599100 |  |  |  | D/E |  | S | E/T/X | F/G/N/~~Z~~ | ### | #### |  |  |  |
| 599300 |  |  |  | E |  | A |  | F/G/~~Z~~ | ### | #### |  |  |  |
| 599400 |  |  |  | E |  | A |  | F/G/~~Z~~ | ### | #### |  |  |  |
| 599700 |  |  |  |  |  | A | E/T/X | F | ### | /#### |  |  |  |
| 599800 |  |  |  |  |  | S | E/T/X | F | ### | /#### |  |  |  |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| USSGL Acct. | Reimb Flag | Year of BA | Reduction Type | Fund Type | Reporting Type Code | Financing Account Code | TAS Status | Trans. Code |
| 198100 |  |  |  |

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| --- |
| CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT |

 | E/F/U | D/G/N | U/E | X/N |
| 298000 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/N |
| 298500 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/N |
| 520000 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/K/N |
| 520900 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/K/N |
| 571300 |  |  |  |

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| --- |
| CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT |

 | E/F/U | D/G/N | U/E | X/N |
| 599000 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/K/N |
| 599100 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/K/N |
| 599300 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/K/N |
| 599400 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/K/N |
| 599700 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/K/N |
| 599800 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/K/N |

**USSGL Accounts As Reflected In Statement Crosswalks:**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **USSGL Account** | **Balance Sheet** | **Statement of Custodial Activity** | **Statement of Net Cost** | **Statement of Changes in Net Position** | **Reclassified Balance Sheet[[1]](#footnote-1)** | **Reclassified Statement** **of Net Cost[[2]](#footnote-2)** | **Reclassified Statement of Operations and Changes in Net Position[[3]](#footnote-3)** | **SF 133: Report on Budget Execution and Schedule P and Statement of Budgetary Resources** |
| 198100 | Line 3 | N/A | N/A | N/A | Line 3.12 | N/A | N/A | N/A |
| 571300 | Line 32-Report Type  Code ELine 33-Report Type  Code U | N/A |  Line 2-Exch/NonexchX (Footnote 4)Line 7-Exch/Nonexch X (Footnote 5) N/A-Exch/Nonexch  E/T | N/A- Exch/Nonexch  XLine15-Exch/Nonexch E/T | Line 9.1-Report Type  Code ELine 9.2-Report Type Code U | Line 12.10-Exch/Nonexch X N/A-Exch/Nonexch E/T |  N/A-Exch/Nonexch XLine 6.8-Exch/Nonexch E/T | N/A |
| 599700 | Line 32-Report Type  Code ELine 33-Report Type Code U | N/A | Line 2-Exch/NonexchX (Footnote 4)Line 7-Exch/Nonexch X (Footnote 5) N/A-Exch/Nonexch E/T |  N/A- Exch/Nonexch XLine15-Exch/Nonexch E/T | Line 9.1-Report Type Code ELine 9.2-Report Type Code U | Line 12.8- Exch/Nonexch X N/A-Exch/Nonexch  E/T |  N/A – Exch/Nonexch XLine 6.6-Exch/Nonexch E/T | N/A |

**New Transaction Codes (Effective FY 2019)**

**C133** To record the receivable from the collecting entity for custodial collections and non-entity assets collected on behalf of a Federal entity other than the General Fund of the U.S. Government.

**Comment:** This transaction is recorded by the federal agency that will receive the funds collected by the collecting entity. The federal agency collecting these

 funds should record TC-C142 to establish the payable for the custodial collections on behalf of another federal agency

**Reference:** Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government

**Budgetary Entry**

None

**Proprietary Entry**

Debit 198100 Receivable From Custodian or Non-Entity Assets Receivable From a Federal Agency– Other than the General Fund of the U.S. Government

Credit 571300 Accrual of Amounts Receivable From Custodian or Non-Entity Assets Receivable from a Federal Agency - Other than the General Fund of the U.S. Government

*Justification: Provide TC to allow proper intragovernmental eliminations*

**C135** To record the collection of Federal and non-Federal revenue reported on the Statement of Custodial Activity or on the custodial footnote that is deposited.

**Comment:** This transaction is recorded by the federal agency collecting the funds on behalf of the recipient agency to whom those funds will be transferred.

**Reference:** Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government

**Budgetary Entry**

None

**Proprietary Entry**

Debit 101000 Fund Balance With Treasury

Credit 520000 Revenue From Services Provided

Credit 531000 Interest Revenue - Other

Credit 531100 Interest Revenue - Investments

Credit 531200 Interest Revenue - Loans Receivable/Uninvested Funds

Credit 532000 Penalties and Fines Revenue

Credit 532500 Administrative Fees Revenue

Credit 560000 Donated Revenue - Financial Resources

Credit 580000 Tax Revenue Collected - Not Otherwise Classified

Credit 580100 Tax Revenue Collected - Individual

Credit 580200 Tax Revenue Collected - Corporate

Credit 580300 Tax Revenue Collected - Unemployment

Credit 580400 Tax Revenue Collected - Excise

Credit 580500 Tax Revenue Collected - Estate and Gift

Credit 580600 Tax Revenue Collected - Customs

Credit 590000 Other Revenue

Credit 592300 Valuation Change in Investments - Beneficial Interest in

*Justification: Create transaction for the use in recording custodial collections.*

**Updated Transaction Codes (Effective FY 2019)**

**C404** To record contra-revenue in the amount of revenue accrued and establish a custodial liability.

**Comment:** ~~Also post USSGL TC-C402.~~ For custodial collections on behalf of the General Fund receipt account post USSGL TC-C402. For custodial collections for transfer

 to another federal agency also post TC-C420

**Budgetary Entry**

None

**Proprietary Entry**

Debit 599100 Accrued Collections for Others - Statement of Custodial Activity

Credit 298000 Custodial Liability

*Justification: Update Comment section to provide clarification of other transaction codes to be used by users in specific situations.*

**C420** To record accrued revenue or other financing sources without budgetary impact.

**Comment:** Receivables from non-Federal sources are not budgetary resources until collected. This transaction should be used if you have a receivable recorded from a transaction

 with nonfiduciary deposit funds. For receivables reported for Federal and non-Federal custodial collections, also post USSGL TC-C404. For Federal and

 non-Federal receivables reported in a General Fund receipt account, also post USSGL TC-C405. See USSGL TC-F124 for the preclosing adjusting entry recorded at yearend.

**Reference:** OMB Circular No. A-11, the Budget totals exclude amounts from deposit fund transactions because the funds are not owned by the Government. Therefore, the budget

 records transactions between deposit funds and budgetary accounts as transactions with public. Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

**Budgetary Entry**

None

**Proprietary Entry**

Debit 131000 Accounts Receivable

Debit 132000 Funded Employment Benefit Contributions Receivable

Debit 134000 Interest Receivable - Not Otherwise Classified

Debit 134100 Interest Receivable - Loans

Debit 134200 Interest Receivable - Investments

Debit 134300 Interest Receivable - Taxes

Debit 136000 Penalties and Fines Receivable - Not Otherwise Classified

Debit 136100 Penalties and Fines Receivable - Loans

Debit 136300 Penalties and Fines Receivable - Taxes

Debit 137000 Administrative Fees Receivable - Not Otherwise Classified

Debit 137100 Administrative Fees Receivable - Loans

Debit 137300 Administrative Fees Receivable - Taxes

Debit 138100 Interest Receivable - Loans - Troubled Assets Relief Program

Debit 138400 Interest Receivable - Foreign Currency Denominated Assets

Credit 510000 Revenue From Goods Sold

Credit 520000 Revenue From Services Provided

Credit 531000 Interest Revenue - Other

Credit 531100 Interest Revenue - Investments

Credit 531200 Interest Revenue - Loans Receivable/Uninvested Funds

Credit 532000 Penalties and Fines Revenue

Credit 532500 Administrative Fees Revenue

Credit 540000 Funded Benefit Program Revenue

Credit 550000 Insurance and Guarantee Premium Revenue

Credit 560000 Donated Revenue - Financial Resources

Credit 577500 Nonbudgetary Financing Sources Transferred In

Credit 590000 Other Revenue

*Justification: Update Comment section to provide clarification of other transaction codes to be used by users in specific situations.*

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| **Listing of USSGL Accounts Used in This Scenario** |
| **Account Number** | **Account Name** |
| **Budgetary**  |
| 411400 | Appropriated Receipts Derived From Available Trust or Special Fund Receipts |
| 445000 | Unapportioned Authority |
| **Proprietary** |
| 101000 | Fund Balance With Treasury |
| 131000 | Accounts Receivable |
| 131900 | Allowance for Loss on Accounts Receivable |
| 198100 | Receivable from Custodian or Non-Entity Assets Receivable From a Federal Agency – Other than the General Fund of the U.S. Government |
| 298000 | Custodial Liability |
| 520000 | Revenue From Services Provided |
| 520900 | Contra Revenue for Services Provided  |
| 571300 | Accrual of Amounts Receivable From Custodian or Non-Entity Assets Receivable From a Federal Agency - Other than the General Fund of the U.S. Government |
| 599000 | Collections for Others – Statement of Custodial Activity |
| 599100 | Accrued Collections for Others – Statement of Custodial |
| 599700 | Financing Sources Transferred In From Custodial Statement Collections |
| 599800 | Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government |
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**Illustrative Transactions:**

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| 1. To record the receipt of exchange custodial collection by the Collecting Agency (TAFS XX1).  |
| **Collecting Agency****(TAFS XX1)** | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** | **Receiving Agency** **(TAFS XX2)** | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** |
| **Budgetary Entry**N/A **Proprietary Entry**101000 Fund Balance With Treasury 520000 Revenue From Services Provided  | 600 | 600 | S | X | GN | 099 | 40 | C134 | **Budgetary Entry**N/A **Proprietary Entry**N/A |  |  |  |  |  |  |  |  |

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| 2. To record the receivable/payable resulting from the exchange custodial collection by the Collecting Agency (TAFS XX1) reported in Transaction 1.  |
| **Collecting Agency** **(TAFS XX1)** | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** | **Receiving Agency** **(TAFS XX2)** | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** |
| **Budgetary Entry**N/A **Proprietary Entry**599000 Collections for  Others – Statement of Custodial Activity 298000 Custodial Liability  | 600 | 600 | SS | X | FF | XX2XX2 | 1410 | C142 | **Budgetary Entry**N/A **Proprietary Entry**198100 Receivable from  Custodian or Non- Entity Assets  Receivable From a  Federal Agency –  Other Than the General Fund of the U.S. Government 571300 Accrual of Amounts  Receivable From  Custodian or Non- Entity Assets  Receivable From a Federal Agency –  Other than the General Fund of the  U.S. Government | 600 | 600 |  | X | FF | XX1XX1 | 1014 | C133 |

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| 3. To record the transfer of the exchange custodial collection from the Collecting Agency (TAFS XX1) to the Receiving Agency (TAFS XX2).  |
| **Collecting Agency** **(TAFS XX1)** | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** | **Receiving Agency[[4]](#footnote-4)** **(TAFS XX2)** | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** |
| **Budgetary Entry**N/A **Proprietary Entry**599800 Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of  the U.S. Government 101000 Fund Balance  With Treasury  | 600 | 600 | S | X | FG | XX2099 | 1340 | A210 | **Budgetary Entry**411400 Appropriated Receipts Derived from  Available Trust or  Special Fund Receipts 445000 Unapportioned  Authority **Proprietary Entry**101000 Fund Balance With  Treasury 599700 Custodial Collections  Transferred In From  Custodial Statement  Collections | 600600 | 600600 |  | X | GF | 099XX1 | 4013 | A212 |

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| 4. To record the reduction of the custodial liability by the Collecting Agency (TAFS XX1)and the custodial receivable by the Receiving Agency (TAFS XX2) resulting from the transfer of the exchange custodial collection from the Collecting Agency (TAFS XX1) to the Receiving Agency (TAFS XX2).  |
| **Collecting Agency** **(TAFS XX1)** | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** | **Receiving Agency** **(TAFS XX2)** | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** |
| **Budgetary Entry**N/A **Proprietary Entry**298000 Custodial Liability 599000 Collections for  Others – Statement of Custodial Activity   | 600 | 600 | SS | X | FF | XX2XX2 | 1014 | C142R | **Budgetary Entry**N/A **Proprietary Entry**571300 Accrual of Amounts  Receivable From Custodian or Non- Entity Assets  Receivable From a  Federal Agency– Other Than the General Fund of the U.S. Treasury 198100 Receivable From Custodian or Non- Entity Assets  Receivable From a  Federal Agency –  Other Than the General Fund of  the U.S. Treasury | 600 | 600 |  | X | FF | XX1XX1 | 1410 | C133R |

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| 5. To record the accrual for any outstanding exchange custodial collections at month end.[[5]](#footnote-5) |
| **Collecting Agency****(TAFS XX1)**  | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** |
| **Budgetary Entry**N/A**Proprietary Entry**131000 Accounts Receivable 520000 Revenue From Services Provided  | 100 | 100 | SS | X | NN |  |  | C420 |

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| 6. To record the receivable/payable resulting from the accrual entry made by the Collecting Agency (TAFS XX1) at month end reported in Transaction 5.  |
| **Collecting Agency** **(TAFS XX1)** | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** | **Receiving Agency** **(TAFS XX2)** | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** |
| **Budgetary Entry**N/A **Proprietary Entry**599100 Accrued Collections for Others – Statement of Custodial Activity 298000 Custodial Liability  | 100 | 100 | SS | X | FF | XX2XX2 | 1410 | C404 | **Budgetary Entry**N/A **Proprietary Entry**198100 Receivable From Custodian or Non- Entity Assets  Receivable From a Federal Agency– Other than the General Fund  of the U.S Government 571300 Accrual of Amounts Receivable From Custodian or Non- Entity Assets  Receivable From a  Federal Agency -  Other than the  General Fund of the  U.S. Government | 100 | 100 |  | X | FF | XX1XX1 | 1014 | C133 |

|  |
| --- |
| 7. To record the allowance for loss as recognized by the Collecting Agency (TAFS XX1).  |
| **Collecting Agency****(TAFS XX1)**  | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** |
| **Budgetary Entry**N/A**Proprietary Entry**520900 Contra Revenue for Services Provided  131900 Allowance for Loss on Accounts  Receivable  | 20 | 20 | SS | X | NN |  |  | D402 |

|  |
| --- |
| 8. To record the reduction of the receivable/payable resulting from the allowance for loss entry made by the Collecting Agency (TAFS XX1) in Transaction 7. |
| **Collecting Agency** **(TAFS XX1)** | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** | **Receiving Agency** **(TAFS XX2)** | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** |
| **Budgetary Entry**N/A **Proprietary Entry**298000 Custodial Liability  599100 Accrued  Collections for  Others – Statement Of Custodial  Activity | 20 | 20 | SS | X | FF | XX2XX2 | 1014 | C404R | **Budgetary Entry**N/A **Proprietary Entry**571300 Accrual of Amounts Receivable From  Custodian or Non- Entity Assets  Receivable From a  Federal Agency - Other than the General Fund of the U.S.Government 198100 Receivable From  Custodian or Non- Entity Assets  Receivable From a  Federal Agency–  Other than the  General Fund of the  U.S. Government | 20 | 20 |  | X | FF | XX1XX1 | 1410 | C133R |

|  |
| --- |
| 9. To record the reversal of the accrual of exchange custodial collections at month end (Transaction 5) and the allowance for loss related to exchange custodial collections at month end (Transaction 7).[[6]](#footnote-6) |
| **Collecting Agency** **(TAFS XX1)** | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** |
| **Budgetary Entry**N/A**Proprietary Entry**131900 Allowance for Loss on Accounts Receivable 520900 Contra Revenue for Services Provided520000 Revenue From Services Provided  131000 Accounts Receivable  | 20100 | 20100 | SSSS | XX | NNNN |  |  | D402RC420R |

|  |
| --- |
| 10. To record the reversal of the custodial liability balance remaining of the original accrual recorded at month end to create the receivable/payable reduced by the allowance for loss entry made by the Collecting Agency (TAFS XX1). Note: In lieu of reversing entries 9 and 10, and entry 5, the agencies may elect to adjust balances at the subsequent month end when appropriate.   |
| **Collecting Agency** **(TAFS XX1)** | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** | **Receiving Agency** **(TAFS XX2)** | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** |
| **Budgetary Entry**N/A **Proprietary Entry**298000 Custodial Liability  599100 Accrued  Collections for  Others – Statement Of Custodial  Activity | 80 | 80 | SS | X | FF | XX2XX2 | 1014 | C404R | **Budgetary Entry**N/A **Proprietary Entry**571300 Accrual of Amounts Receivable From Custodian or Non- Entity Assets  Receivable From a  Federal Agency - Other than the General Fund of the U.S.Government 198100 Receivable From Custodian or Non- Entity Assets  Receivable From a  Federal Agency –  Other than the  General Fund of the  U.S. Government | 80 | 80 |  | X | FF | XX1XX1 | 1410 | C133 |

|  |
| --- |
| **Pre-Closing Trial Balance** |
| **USSGL****Account** | **Description** | **Collecting Agency****TAFS XX1**  | **Receiving Agency****TAFS XX2** |
| **DR** | **CR** | **DR** | **CR** |
| **Budgetary:** |  |  |  |  |  |
|  |  |  |  |  |  |
| 411400 | Appropriated Receipts Derived from Available Trust or Special Fund Receipts |  |  | 600 |  |
| 445000 | Unapportioned Authority |  |  |  | 600 |
|  | **Total Budgetary** | **0** | **0** | **600** | **600** |
|  |  |  |  |  |  |
| **Proprietary:** |  |  |  |  |  |
|  |  |  |  |  |  |
| 101000 (G) | Fund Balance With Treasury  |  |  | 600 |  |
| 520000 (N) | Revenue From Services Provided |  | 600 |  |  |
| 599700 (F) | Financing Sources Transferred In From Custodial Statement Collections  |  |  |  | 600 |
| 599800 (F) | Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government | 600 |  |  |  |
|  | **Total Proprietary** | **600** | **600** | **600** | **600** |

**Illustrative Closing Entry Transactions:**

|  |
| --- |
| 11. To record closing of revenue, expense, and other financing source accounts to cumulative results of operations. |
| **Collecting Agency** **(TAFS XX1)** | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** | **Receiving Agency** **(TAFS XX2)** | **DR** | **CR** | **Cust/****Non****Cust** | **Exch/****Non****Exch** | **Fed/****Non****Fed** | **Trade****Ptnr** | **RC** | **TC** |
| **Budgetary Entry**N/A **Proprietary Entry**331000 Cumulative Results  of Operations520000 Revenue From Services Provided  599800 Custodial  Collections  Transferred Out to a Treasury Account Symbol Other  Than the General  Fund of the U.S.  Government 331000 Cumulative Results of Operations | 600600 | 600600 | S | X | NF | XX2 | 13 | F336 | **Budgetary Entry**420100 Total Actual Resources – Collected 411400 Appropriated  Receipts Derived  from Unavailable Trust or Special Fund Receipts **Proprietary Entry**599700 Custodial Collections  Transferred In From  Custodial Statement  Collections 331000 Cumulative Results of Operations | 600600 | 600600 |  | X |  F | XX1 | 13 | F302F336 |

|  |
| --- |
| **Post Closing Trial Balance** |
| **USSGL****Account** | **Description** | **Collecting Agency****TAFS XX1**  | **Receiving Agency****TAFS XX2** |
| **DR** | **CR** | **DR** | **CR** |
| **Budgetary:** |  |  |  |  |  |
|  |  |  |  |  |  |
| 411400 | Appropriated Receipts Derived from Available Trust or Special Fund Receipts |  |  |  |  |
| 420100 | Total Actual Resources Collected |  |  | 600 |  |
| 445000 | Unapportioned Authority |  |  |  | 600 |
|  | **Total Budgetary** | **0** | **0** | **600** | **600** |
|  |  |  |  |  |  |
| **Proprietary:** |  |  |  |  |  |
|  |  |  |  |  |  |
| 101000 (G) | Fund Balance With Treasury  |  |  | 600 |  |
| 331000 | Cumulative Results of Operations |  | 0 |  | 600 |
| 520000 (N) | Revenue From Services Provided  |  | 0 |  |  |
| 599700 (F) | Financing Sources Transferred In From Custodial Statement Collections  |  |  |  | 0 |
| 599800 (F) | Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government | 0 |  |  |  |
|  | **Total Proprietary** | **0** | **0** | **600** | **600** |

**Illustrative Financial Statements:**

| **BALANCE SHEET** |
| --- |
|  | **Collecting Agency****TAFS XX1** | **Receiving Agency****TAFS XX2** |
| **Assets:** |  |  |
|  Intragovernmental |  |  |
|  1 Fund Balance With Treasury (101000) |   | 600 |
|  6 Total Intragovernmental (calc.) |   | 600 |
|  15 Total Assets (calc.) | **0**  | **600** |
|  |  |  |
| **Liabilities:** |  |  |
|  28 Total Liabilities (calc.) | **0**  | **0** |
|  |  |  |
| **Net Position:** |  |  |
|  32 Cumulative Results of Operations– Funds From Dedicated Collections | 0 | (600) |
|  34 Total Net Position– Funds From Dedicated Collections (calc.) | 0  | (600) |
|  36 Total Net Position (calc.) | 0 | (600) |
|  37 Total Liabilities and Net Position (calc.) | **0**  | **(600)** |

| **STATEMENT OF NET COST** |
| --- |
|  | **Collecting Agency****TAFS XX1** | **Receiving Agency****TAFS XX2** |
| **Gross Program Costs:** |  |  |
|  **Program A:** |  |  |
| 1 Gross costs  | 0 | 0 |
| 2 Less: earned revenue  | 0 | 0 |
| 3 Net Program costs (calc. 1 - 2) | 0 | 0 |
| 4 (Gains)/Loss on pension, or ORB or OPEB Assumption Changes | 0 | 0 |
| 5 Net program costs including Assumption change: (calc. 3 + 4) | 0 | 0 |
| 6 Costs not assigned to programs  | 0 | 0 |
| 7 Less: earned revenues not attributed to programs (599700 X) | 0 | 600 |
| 8 Net cost of operations (calc. 5 + 6 - 7) | **0** | **600** |

| **STATEMENT OF CHANGES IN NET POSITION** |
| --- |
|  | **Collecting Agency****TAFS XX1** | **Receiving Agency****TAFS XX2** |
| **Unexpended Appropriations:** |  |   |
| 3 Beginning Balances, as Adjusted (calc. 1…2b) | 0 | 0 |
|  |  |  |
| **Budgetary Financing Sources:** |  |  |
| 14 Total Financing Sources (calc. 4…13) | 0 | 0 |
| 23 Total Financing Sources (calc. 13…22) | 0 | 0 |
| 24 Net Cost of Operations (+/-) | 0 | 600  |
| 25 Net Change (calc. 23 - 24) | 0 | (600) |
| 26 Cumulative Results of Operations(calc. 12+25) | 0 | (600) |
| **27 Net Position (calc. 17 + 26)** | **0** | **(600)** |

| **STATEMENT OF CUSTODIAL ACTIVITY** |
| --- |
|  | **Collecting Agency****TAFS XX1** | **Receiving Agency****TAFS XX2** |
| **Revenue Activity:** |  |  |
|  |  |  |
|  **Sources of Cash Collections:** |  |  |
| 7 Miscellaneous ( 520000 X) | 600 | 0 |
| 8 Total Cash Collections (calc. 1…7) | 600 | 0 |
| 9 Accrual Adjustments (+/-)  | 0 | 0 |
| 10 Total Custodial Revenue (calc. 8...9) | 600 | 0 |
| 11 Transferred to Others (by Recipient) (599800 X) | 600 | 0 |
| 15 Total Disposition of Collections (calc. 11+12+13+14) | 600 | 0 |
|  “Optional Method” (calc. 11-12+13+14) |  | 0 |
| 16 Net Custodial Activity (calc. 10-15) | **0** | **0** |

| **STATEMENT OF BUDGETARY RESOURCES** |
| --- |
|   | **Collecting Agency****TAFS XX1** | **Receiving Agency****TAFS XX2** |
| Line No. | **Budgetary resources:** |  |  |
| 1051 | Unobligated balance from prior year budget authority  | 0  | 0 |
| 1290 | Appropriations (discretionary and mandatory) (411400, 414600) | 0 | 600 |
| 1910 | Total budgetary resources | 0  | 600 |
|   |  |  |  |
|  **Status of budgetary resources** |  |  |
|   | **Status of budgetary resources** |  |  |
| 2404 | Unapportioned unexpired accounts (445000) | 0  | 600 |
| 2412 | Unexpired unobligated balance, end of year (Sum of SBR lines 2204,2304,2404) | 0 | 600 |
| 2490 | Unobligated balance, end of year (Sum of SBR lines 2412 and 2413) | 0  | 600 |
| 2500 | Total budgetary resources (Sum of SBR lines 2190 and 2490) | 0 | 600 |
|  |  |  |  |
|   | **Outlays, net:** |  |  |
| 4190 | Outlays, net (total) (discretionary and mandatory) (Sum of SBR lines 4185 and 4187) | 0 | 0 |

| **SF 133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & SCHEDULE P BUDGET PROGRAM AND FINANCING SCHEDULE** |
| --- |
|   | **Receiving Agency****TAFS XX2** |
|  | **SF 133** | **Schedule P** |
| Line No | **BUDGETARY RESOURCES** |  |  |
|   | **Budget authority:** |  |  |
|   | **Appropriations:** |  |  |
|  | **Mandatory:** |  |  |
| 1201 | Appropriation (special or trust fund) (411400) | 600 | 600 |
| 1260 | Appropriation, mandatory (total)  | 600 | 600 |
| 1900 | Budget authority (total)  | 600 | 600 |
| 1910 | Total budgetary resources  | 600  | 0 |
| 1930 | Total budgetary resources available | 0 | 600 |
|  **Memorandum (non-add) entries:** |  |  |
|  | **All Accounts:** |  |  |
| 1941 | Unexpired unobligated balance, end of year (445000) | 0 | 600 |
|  |  |  |  |
|  | **STATUS OF BUDGETARY RESOURCES** |  |  |
|  | **New obligations and upward adjustments:** |  |  |
| 2403 | Other (445000) | 600  | 0 |
| 2412 | Unexpired unobligated balance: end of year  | 600  | 0 |
| 2490 | Unobligated balance, end of year | 600  |  0 |
| 2500 | Total budgetary resources | 600  |  0 |
|  |  |  |  |
|   | **BUDGET AUTHORITY AND OUTLAYS, NET** |  |  |
| 4170 | Outlays, net (mandatory) | 0 | 0 |
|  4190 | Outlays, net (total)  | 0 | 0 |

| **RECLASSIFIED BALANCE SHEET** |
| --- |
|  | **Collecting Agency****TAFS XX1** | **Receiving Agency****TAFS XX2** |
| **1 Assets** |  |  |
|  |  |  |
| **3 Federal**  |  |  |
| 3.1 Fund balance with Treasury (RC 40) /1 (101000) | 0 | 600 |
| 4 Total assets (calc. 2.9 + 3.14) | **0** | **600** |
| **5 Liabilities:** |  |  |
| 8 Total liabilities ( calc. 6.10 + 7.15) | 0 | 0 |
| **9 Net position:** |  |  |
| 9.1 Net position - funds from dedicated collections  | 0 | (600) |
| 9.2 Net position – funds other than from dedicated collections |  |  |
| 10 Total net position (calc. 9.1 + 9.2) | 0 | (600) |
| 11 Total liabilities and net position (calc. 8 + 10) | **0** | **(600)** |

| **RECLASSIFIED STATEMENT OF NET COST** |
| --- |
|  | **Collecting Agency****TAFS XX1** | **Receiving Agency****TAFS XX2** |
| 1 Gross cost |  |  |
| 2 Non-federal gross cost  | 0 | 0 |
| 6 Total non-federal gross cost ( calc. 2...5)  | 0 | 0 |
| 7 Federal gross cost |  |  |
| 7.3 Buy/sell cost (RC 24)/2  | 0 | 0 |
| 8 Total federal gross cost (calc. 7.1...7.8) | 0 | 0 |
| 9 Department total gross cost (calc. 6 + 8) | 0 | 0 |
| 10 Earned revenue |  |  |
| 11 Non-federal earned revenue (520000X) | (600) | 0 |
| 12 Federal earned revenue | 0 | 0 |
| 12.2 Buy/sell revenue (exchange) (RC 24)/2  | 0 | 0 |
| 12.7 Custodial collections transferred to a TAS other than the General Fund of the U.S. Government – Exchange (RC 13) (599800X) | 600 | 0 |
| 12.8 Collections Transferred in to a TAS Other Than the General Fund of the U.S. Government – Exchange (RC 13) (599700X) | 0 | (600) |
| 13 Total federal earned revenue (calc. 12.1…12.11) | 600 | (600) |
| 14 Department total earned revenue (calc. 11 + 13) | 0 | (600) |
| 15 Net cost of operations (calc. 14 - 9) | **0** | **(600)** |

| **RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION** |
| --- |
|  | **Collecting Agency****TAFS XX1** | **Receiving Agency****TAFS XX2** |
| 4 Net position, beginning of period - adjusted (calculated)  | 0 | 0 |
| 5.9 Total non-federal non-exchange revenue (calc. 5.1...5.8) | 0 | 0 |
| 6 Federal non-exchange revenue: |  |  |
| 6.5 Collections transferred to a TAS Other Than the General Fund of the U.S. Government – Nonexchange (RC15) (599800 T) | 0 | 0 |
| 6.6 Collections transferred into a TAS other than the General Fund of the U.S. Government – Nonexchange (RC 15)/1 (599700 T)  | 0 | 0 |
| 6.9 Total federal nonexchange revenue (calc. 6.1…6.8) | 0 | 0 |
| 9 Net cost of operations (+/-) | 0 | (600) |
| 10 Net position, end of period (calc. 4,5.9, 6.9,7.20, 8.11, and 9) | **0** | **(600)** |

1. Part 2 GTAS (FY 2019) will be updated to reflect the changes as presented in the document in July 2018, but TFM Chapter 2-4700 Appendix 7 will not be updated to reflect the new Reciprocal Categories until May 2019. [↑](#footnote-ref-1)
2. See Footnote 1 above. [↑](#footnote-ref-2)
3. See Footnote 1 above. [↑](#footnote-ref-3)
4. It should be noted the common practice followed by receiving agencies would be to record the budgetary and proprietary transactions in different TAS’ by following a two-step process whereby the collections are initially deposited into a receipt account and then transferred to an expenditure account. [↑](#footnote-ref-4)
5. For illustrative purposes only, this scenario provides the accrual transactions in Transaction 5 which would normally be recorded at the end of each reporting period and the reversal of the accrual transactions in Transaction 9 which would normally be recorded at the beginning of the accounting period following the accrual. As a result, these transactions are not reflected in the financial statements because they have both been recorded in the same period in this scenario. [↑](#footnote-ref-5)
6. For illustrative purposes only, this scenario provides the accrual transactions in Transaction 5 which would normally be recorded at the end of each reporting period and the reversal of the accrual transactions in Transaction 9 which would normally be recorded at the beginning of the accounting period following the accrual. As a result, these transactions are not reflected in the financial statements because they have both been recorded in the same period in this scenario. [↑](#footnote-ref-6)