



BUREAU OF THE
Fiscal Service
U.S. DEPARTMENT OF THE TREASURY

**FEDERAL FINANCIAL MANAGERS'
YEAR-END EVENT**
Achieving More Together

September 1, 2020

FEDERAL FINANCIAL MANAGERS' YEAR-END EVENT | ACHIEVING MORE TOGETHER

8:30 AM – 10:00 AM / 90 minutes

Working Together to Reach an Opinion on the Financial Report of the U.S. Government

1. Reaching an Opinion on the Financial Report of the U.S. Government
2. Ready for Fiscal Year End? A Panel Discussion

<https://fiscal.treasury.gov/training/>

11:00 AM – 12:30 PM / 90 minutes

Communication, Collaboration, and G-Invoicing: Three Tools to Reduce IGT Differences

1. IGT Differences and Your Controls
2. G-Invoicing Update: You Asked. We Delivered. Now's Let's Collaborate!

<https://fiscal.treasury.gov/training/>

2:00 PM – 3:30 PM / 90 minutes

Auditability of Data – Starts with BETCs and Ends with GTAS

1. What are Business Event Type Codes (BETCs), and What's the best way to use them?
2. The GTAS API -- How it Can Help You!

<https://fiscal.treasury.gov/training/>



Carol Lambert

Director,
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Onboarding

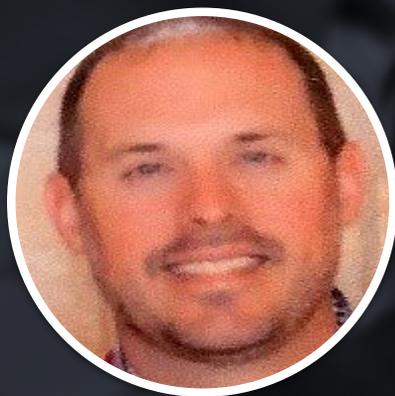
Housekeeping

- This presentation is available as a “Handout” through your GoToWebinar panel.
- Please send questions, comments, and suggestions through the “Questions” tab on the GoToWebinar panel.
- Please complete the evaluation at the end of this session.
- Session recordings will be available at <https://fiscal.treasury.gov/training/videos.html>
- Thank you for your patience.

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Auditability of Data – Starts with BETCs and Ends with GTAS

What are Business Event Type Codes (BETCs), and What is the best way to use them?



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Agenda

- BETC and BETC Guidance
- General Fund Disbursement BETCs
- Loan BETC Updates

BETC Guidance....What is a BETC?

- A BETC is a code that the Central Accounting Reporting System (CARS) uses for the type of activity you are reporting, such as payments, collections, investments, funds held outside treasury, etc.
- The BETC, along with the Treasury Account Symbol (TAS), and amounts are used to report the type of activity, and the affect that activity has against the agency's Fund Balance with Treasury (FBwT) for the identified TAS.
- BETCs replace the transaction codes and standard sub-classes that have been used in the past.
- BETCs provide more intuitive breakdown of events (when you use string TAS, nearly all transactions are classified as either a DISB/COLL).

BETC Guidance Document

- Created in response to findings related to the audit of the General Fund (CAP18-06)
- Created through a collaborative effort utilizing various program areas, BETC “owners” and SME’s within GWA
- Comprehensive Listing of all active BETCs
 - TFM References
 - GTAS edit information
 - Adjusting BETCs

BETC Guidance....A Look Ahead

- Review existing BETCs to identify potential areas where uniformity can be obtained through deactivation etc.
- Continue to update with new BETCs as they are established.
- Look for ways to improve overall functionality to assist FPAs with their questions related to BETCs.

BETC Guidance & Where to Find It

Located on the Fiscal Service website
under the CARS Application FAQ's:

[https://www.fiscal.treasury.gov/files/
cars/betc-guidance.xlsx](https://www.fiscal.treasury.gov/files/cars/betc-guidance.xlsx)

POLL

Have you seen or used the new Business Event Type Code guidance since it was released?

A. Yes

B. No

General Fund of the U.S. Government

- Responsible for recording and reporting the assets and liabilities associated with financing government operations.
- Required reporting to complete the government's accounting model and provide balanced governmentwide financial statements for law makers and taxpayers.

Inaugural Audit – FY 2018

- Audited by the U.S. Government Accountability Office (GAO)
- Limitations on the scope of GAO's work for FY 2018 resulted in:
 - Disclaimer of opinion on the *Schedules*
 - Disclaimer of opinion on internal control over financial reporting
 - Limited tests of compliance with laws, regulations, contracts, and grant agreements

Reasons for the Disclaimer

- Identifying and tracing transactions in the *Schedules* general ledger (underlying significant deficiency).
- Evaluating and resolving differences reported in the *Schedules* (underlying significant deficiency).
- Supporting the beginning balance for the Liability for Fund Balance with Treasury (LFBWT).

Separating Disbursements (Phase 1)

- Requires the necessary new Business Event Type Codes (BETCs) to report the specific funding sources used in gross disbursements.
- Current lack of detail leads to an increased risk of reporting incorrect data on the *Schedules of the General Fund of the United States (The Schedules)*.
- New BETCs provide necessary classifications of disbursement transactions to differentiate between gross disbursements of appropriations derived from the General Fund of the U.S. Government (General Fund) versus gross disbursements of appropriations and other budget authorities not derived from the General Fund.

Appropriation Derived from the General Fund	
BETC	Description
DISGF	Gross disbursement of appropriation derived from General Fund of US
DISGFAJ	Gross disbursement of appropriation derived from General Fund of US-Adjustment

Appropriation and Other Budget Authorities Not Derived from the General Fund	
BETC	Description
DISNGF	Gross disbursement of approp & other sources derived from other than General Fund of US
DISNGFAJ	Gross disbursement of approp & other sources derived from other than General Fund of US-Adjustment

Validating Proper BETC Usage (Phase 2)

- The general ledger of the General Fund is derived from The Central Accounting Reporting System (CARS) (i.e. TAS/BETC = USSGL).

Does DISGF = a USSGL ?

- Currently if accounts payable is recorded, or a disbursement is made BETC = DISB and USSGL = 310700.
- In order to ensure that **DISGF** in CARS agrees with USSGL usage, the current 310700 must break down:
 - 310700 – Unexpended Appropriations Used – Accrued
 - 310710 – Unexpended Appropriations Used - Disbursed

Breaking out the USSGL

- Breaking out USSGL 310700 allows certain appropriations used information to be fed to the General Fund through CARS:
 - 310700 – Unexpended Appropriations Used – Accrued
 - Used when BETCs are not being reported in CARS (No BETC)
 - General Fund will receive these balances via quarterly entity submission form
 - 310710 – Unexpended Appropriations Used – Disbursed
 - Used when **DISGF** BETC is being reported in CARS
 - Entities will no longer have to provide this information separately when using the **DISGF** BETC

Result: tie point between BETC and USSGL validating traceability required for General Fund auditability

DISGF = 310710

Completing the USSGL Entry

- The same logic applies to USSGL 570000 Expended Appropriations:
 - 570000 – Expended Appropriations – Accrued
 - 570010 – Expended Appropriations – Disbursed
- Reciprocal USSGLs (GF USSGLs) broken out as well.
- Impact on Reciprocal Categories?



POLL

Over the last 12-15 months, how many times have you heard about the breakout of DISB to DISGF and DISNGF?

A. 0

B. 1

C. 2

D. 3+

POLL

Over the last 6 months, how many times have you heard about the new 310710 and 570010 for appropriations disbursed?

A. 0

B. 1

C. 2

D. 3+

Schedule of Changes in Cash Balance Vs. the Statements of Changes in Cash Balance

- Schedule of Changes in Cash Balance
 - For use in the Schedules of the General Fund – Schedule 2
- Statements of Changes in Cash Balance
 - For use in the U.S Financial Report – Budgetary Statements

Statements of Changes in Cash Balance from Budget and Other Activities

United States Government
Statements of Changes in Cash Balance from Budget and Other Activities
for the Years Ended September 30, 2018, and 2017

(In billions of dollars)	2018	Reclassified 2017
Cash flow from budget activities		
Total budget receipts	3,328.7	3,314.9
Total budget outlays	(4,107.7)	(3,980.6)
<i>Budget deficit</i>	<u>(779.0)</u>	<u>(665.7)</u>
Adjustments for non-cash outlays included in the budget		
Non-cash flow amounts in the budget related to federal debt securities		
Accrued interest	268.5	248.4
Net amortization	41.9	19.0
Other	1.1	22.1
<i>Subtotal - adjustments for non-cash flow amounts in the budget related to federal debt securities</i>	<u>311.5</u>	<u>289.5</u>
Non-cash flow amounts in the budget related to loan financing account activity		
Interest revenue on uninvested funds	7.9	8.4
Interest expense on entity borrowings	(42.1)	(41.6)
Entities' downward reestimates/negative subsidy payments	(37.3)	(34.6)
Entities' subsidy expense/upward reestimates	35.8	84.9
<i>Subtotal - adjustments for non-cash flow amounts in the budget related to loan financing account activity</i>	<u>(35.7)</u>	<u>17.1</u>
<i>Total of adjustments for non-cash outlays included in the budget</i>	<u>275.8</u>	<u>306.6</u>

Statements of Changes in Cash Balance from Budget and Other Activities

Cash flow from activities not included in the budget		
Cash flow from non-budget activities related to federal debt securities		
Interest paid	(260.4)	(240.0)
<i>Subtotal - cash flow from non-budget activities related to federal debt securities</i>	<u>(260.4)</u>	<u>(240.0)</u>
Cash flow from non-budget activities related to loan financing account activity		
Loan disbursements/default payments	(194.9)	(213.2)
Fees	25.0	26.3
Principal & interest repayments	117.7	121.0
Other collections on defaulted loans receivable and sale of foreclosed property	5.7	8.1
Other loan financing account activities	0.6	-
<i>Subtotal - cash flow from non-budget activities related to loan financing account activity...</i>	<u>(45.9)</u>	<u>(57.8)</u>
Cash flow from financing federal debt securities		
Borrowings	10,080.1	8,700.8
Repayments	(8,993.5)	(8,222.9)
Discount/premium	(54.7)	(24.0)
<i>Subtotal - cash flow from financing federal debt securities</i>	<u>1,031.9</u>	<u>453.9</u>
<i>Total cash flow from activities not included in the budget</i>	<u>725.6</u>	<u>156.1</u>
Other		
<i>Total other</i>	<u>13.9</u>	<u>6.3</u>
Change in cash and other monetary assets balance	236.3	(196.7)
Beginning cash and other monetary assets balance	271.2	467.9
Ending cash and other monetary assets balance	<u>507.5</u>	<u>271.2</u>

The accompanying notes are an integral part of these financial statements.

Loan BETC Updates

BETC Updates						
		Program Fund/Other	Financing Fund	GR Account	Treasury	GTAS Edit Checks for Financing funds
		BETC	BETC	BETC	BETC	USSGLS
Subsidy Expense		DISSUB	COLLSBSD			427100
Upward Reestimate		DISBUR	COLLUR			427100
Downward Reestimate			DISBDR	COLLDR		
Negative Subsidy Payments			DISBNS	COLLNS		
Fees Received			FEECOLL			426100
Principal Repayments			PRINREP			426200
Interest Repayments			INTREP			426300
Collections from Sale of Foreclosed Property			PFFCOLL			426500
Rent Collections			RENTCOLL			426400
Interest Revenue from FFB			FFBINTC			
Interest Expense on Agency Borrowings - FFB			FFBEXPD			
Interest Revenue from BFS			BFSINTC		TREADIN	427300
Interest Expense on Agency Borrowings - BFS			BFSXPD		TREACEXP	
Other Actual Collections Federal		DISFCR	OACFED			427700
Collections from Financing Fund		COLLFNF	OFDFCR			427600
Other Non-Fed Collections			ONFCOLL			426600
All Non-Fed Disbursements			DISNFFF			

ROLL

When will the GTAS edits for the new Loan BETCs go fatal?

A. 4Q FY2020

B. 1Q FY2021

C. 3Q FY2021

D. 4Q FY 2021

Contact Information

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Any
Questions?



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GTAS TFM API How it Can Help You!

September 2020

2:00 PM – 3:30 PM / 90 minutes

Auditability of Data – Starts with BETCs and Ends with GTAS

The GTAS API -- How it Can Help You!



Alex Abshire

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Agenda

- What is the GTAS TFM API?
- Current obstacles for entities
- Benefits of utilizing the GTAS TFM API
- Phase 1 vs Phase 2
 - Data-Readable Share File
 - Example of Share File
 - API
- GTAS Updates

POLL



Q: Have you ever utilized an API in the past?

A. Yes

B. No

What is the GTAS TFM API?

- An API is an Application Programming Interface
- Gives entities the ability to update their financial system for GTAS TFM policy changes almost instantly
 - New USSGL Accounts
 - New Edits or changes to existing Edits
 - New Validations or changes to existing Validations
- Minimizes entity burden for capturing these updates

Current Obstacles for Entities

- Currently entities refer to the “human-readable” USSGL TFM Supplement for any changes
 - Additional USSGLs or modifications to USSGLs
 - Changes/additions to Edits or Validations within GTAS
- Can be a very labor-intensive process to update internal financial systems manually
- Some entities currently convert USSGL TFM Guidance to a usable data format to update internal financial systems

What Types of Benefits does the GTAS TFM API provide?

Save Time

- Minimize time spent on manual updates and analyzing what changes need to be made

Automate

- Eliminate manual converting of the TFM USSGL Supplement for consumption

Synchronize

- Allows for more timely updates, thus allowing entity financial systems to stay in sync with the most current GTAS release

Update

- Detecting edit/validation failures prior to GTAS submission due to having internal systems updated more frequently

Report

- Entities can add functionality into their internal system to search the data and build customized reports

Phase 1 vs Phase 2

Phase 1 Approach

Data-Readable Share File

This will be a manual process where agencies can pull the file from the Fiscal Service website and upload into their financial system

Phase 2 Approach

More of a true API

Still currently in the development phase

Would allow entity systems to pull the USSGL TFM file automatically through the API

GTAS TFM API Data-Readable Share File (Phase 1)

- This will be generated in a .JSON format for agency consumption
- File can be accessed on the Fiscal Service website at the links below:
 - GTAS Website
 - <https://fiscal.treasury.gov/gtas/>
 - USSGL Website
 - <https://fiscal.treasury.gov/ussgl/>
- The file will be updated on a regular basis to stay in sequence with GTAS publishes

Example of GTAS TFM API Data-Readable Share File

Account Title: General Fund of the U.S. Government's Operating Cash
Account Number: 110100
Normal Balance: Debit
Definition: The amount of cash available for the U.S. Treasury to meet its daily operations. This account includes balances from tax collections, other revenue, federal debt receipts, and other various receipts net of cash outflows for budget outlays and other payments. This account is for the General Fund of the U.S. Government use only. This account does not close at year-end.

Bulletin No. 2020-15

II AD - 1

June 2020

```
{
  "name": "Bulletin No. 2020-15",
  "partNumber": "1",
  "fiscalYear": "2020",
  "accountList": [
    {
      "seriesNumber": "100000",
      "seriesTitle": "ASSETS",
      "categoryTitle": "CASH",
      "accountNumber": "111000",
      "title": "Undeposited Collections",
      "definition": "The amount of collections on hand, not yet deposited within the same accounting period. This account does not close at year-end.",
      "normalBalance": "D",
      "budgetaryProprietary": "P",
      "anticipated": "N"
    }
  ]
}
```

GTAS TFM API Long Term Vision (Phase 2)

- Will offer the availability of a true API
 - Minimizes human interaction
- This functionality is still currently in the development process
 - Plan to collaborate with entities for building out specific requirements
- Entities would have the ability to choose whether to utilize the Data-Readable Share file or the API
 - Both options would be available

POLL

Q: Which API format would work better for you?

**A. Data-Readable
Share File**

B. True API

GTAS Recent Updates

- SF133 CSV Format is now available for use
- Ability to run a SF133 by FR Entity report parameter
- Removed Reclassified Statement and Reclassified Reconciliation Statement reports
 - These are replaced by the Reclassified Financial Statement report that provides additional functionality to users.

GTAS Recent Updates

- Added Report Name Customization functionality
 - Save off your favorite reports that have specific parameters with customized names to differentiate between similar report types

The screenshot shows the GTAS report generation interface. At the top, a blue notification bar states "Your report has been added to the report queue." The main form contains several fields:

- Report Name:** Reclassified Financial Statements
- Statement:** Reclassified Stmt. of Operations and Cha...
- Fiscal Year:** 2019
- Reported In:** Dollars and Cents
- Period:** 12 - September
- ATB Submission Status:** All
- Run By:** FR Entity
- FR Entity:** 1200 - Department of Agriculture
- Manual Adjustments:** Excluded
- Additional Information:** RSOCNP, FY19 Pd12
- Generated Report Formats:** Excel PDF CSV Text Word HTML

Buttons for "Reset" and "Run Report" are located at the bottom right of the form. Below the form is a "My Reports" section with a table of reports. A red arrow points from the "Additional Information" field in the form to the "Additional Information" column in the table.

Report Name	Additional Information	Format	Submitted	Status	Delete
Reclassified Financial Statements	RSOCNP, FY19 Pd12		Aug 19, 2020 03:18:17 PM ET	Complete	
Reclassified Financial Statements	RSNC, FY19 Pd12		Aug 19, 2020 03:17:39 PM ET	Complete	
Reclassified Financial Statements	RBS, FY19 Pd12		Aug 19, 2020 03:17:18 PM ET	Complete	

Contact Information

GTAS Questions

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