

Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

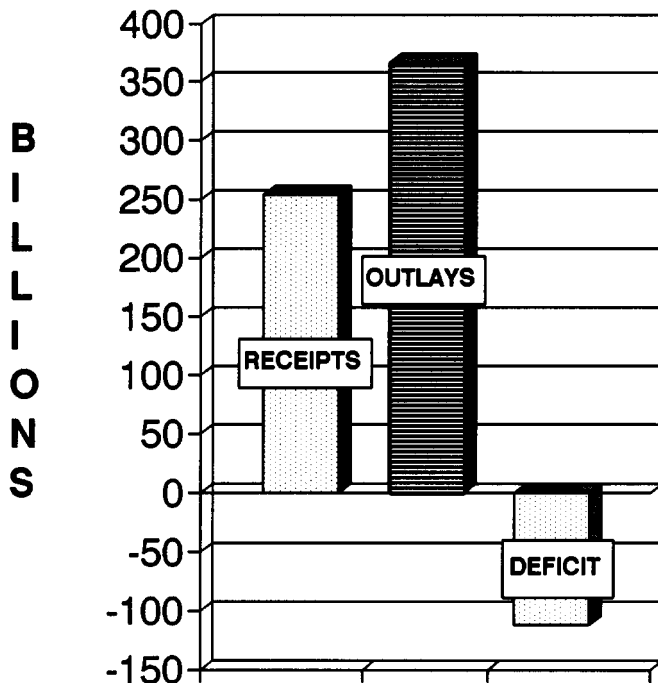
For Fiscal Year 2004 Through **November 30, 2003**, and Other Periods

Highlight

The cumulative deficit is \$112.5 billion.

The scheduled release dates for the Fiscal Year 2004
Statements are listed on the back of this publication.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH NOVEMBER 2003



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Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 10th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2003 and 2004, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2003			
October	124,543	178,615	54,072
November	120,017	178,895	58,877
December	182,787	178,047	-4,740
January	187,884	177,243	-10,641
February	89,477	186,144	96,668
March	120,358	¹ 179,244	58,886
April	231,160	180,100	-51,060
May	103,411	192,279	88,868
June	193,043	171,820	-21,223
July	123,551	177,792	54,241
August	114,243	190,859	76,616
September	² 191,640	^{2,3} 165,868	-25,772
Year-to-Date	⁴1,782,115	⁴2,156,906	374,791
FY 2004			
October	⁴ 135,825	⁴ 205,370	69,545
November	118,207	161,179	42,972
Year-to-Date	254,032	366,549	112,516

¹Outlays have been decreased by \$32 million in March 2003 to reflect additional reporting by the Architect of the Capitol.

²Receipts have been decreased and outlays correspondingly decreased by \$2 million to reflect additional reporting in September 2003 by the Department of Labor.

³Outlays have been increased by \$540 million in September 2003 to reflect additional reporting by the Federal Farm Credit Banks Funding Corporation.

⁴Receipts have been decreased and outlays correspondingly decreased by \$185 million in FY 2003 and \$15 million in October 2003 due to the reclassification of Fees for Bankruptcy Oversight, United States Trustee System Fund from governmental receipts to offsetting governmental receipts.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, November 2003 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2003)	Budget Estimates Next Fiscal Year (2005) ¹
Total on-budget and off-budget results:					
Total receipts	118,207	254,032	1,797,421	244,561	2,033,469
On-budget receipts	77,738	176,075	1,251,169	168,703	1,450,216
Off-budget receipts	40,469	77,957	546,252	75,858	583,253
Total outlays	161,179	366,549	2,272,442	357,510	2,337,502
On-budget outlays	122,990	294,626	1,890,188	288,285	1,939,763
Off-budget outlays	38,189	71,923	382,254	69,225	397,739
Total surplus (+) or deficit (-)	-42,972	-112,516	-475,021	-112,949	-304,033
On-budget surplus (+) or deficit (-)	-45,252	-118,550	-639,019	-119,582	-489,547
Off-budget surplus (+) or deficit (-)	+2,280	+6,034	+163,998	+6,633	+185,514
Total on-budget and off-budget financing	42,972	112,516	475,021	112,949	304,033
Means of financing:					
Borrowing from the public	43,246	107,883	437,455	96,630	315,584
Reduction of operating cash, increase (-)	13,565	13,563	.....	29,943	.....
By other means	-13,839	-8,930	37,566	-13,624	-11,551

¹These figures are based on the *FY 2004 Mid-Session Review*, released by the Office of Management and Budget on July 15, 2003.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2003 and 2004

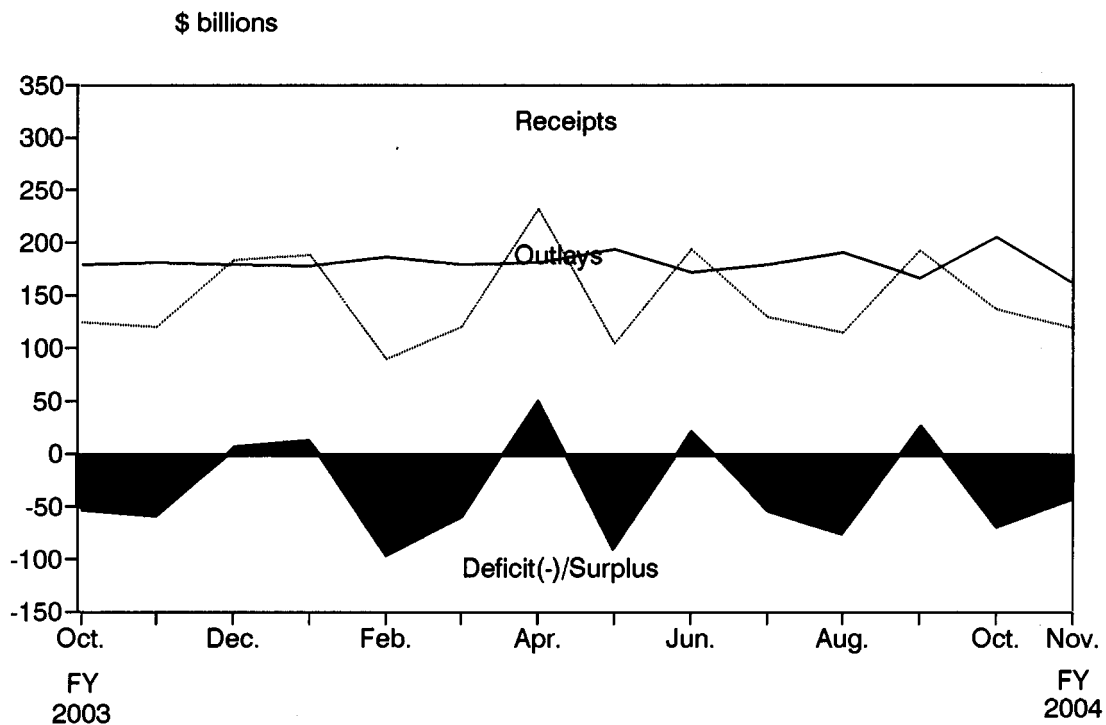


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2003 and 2004

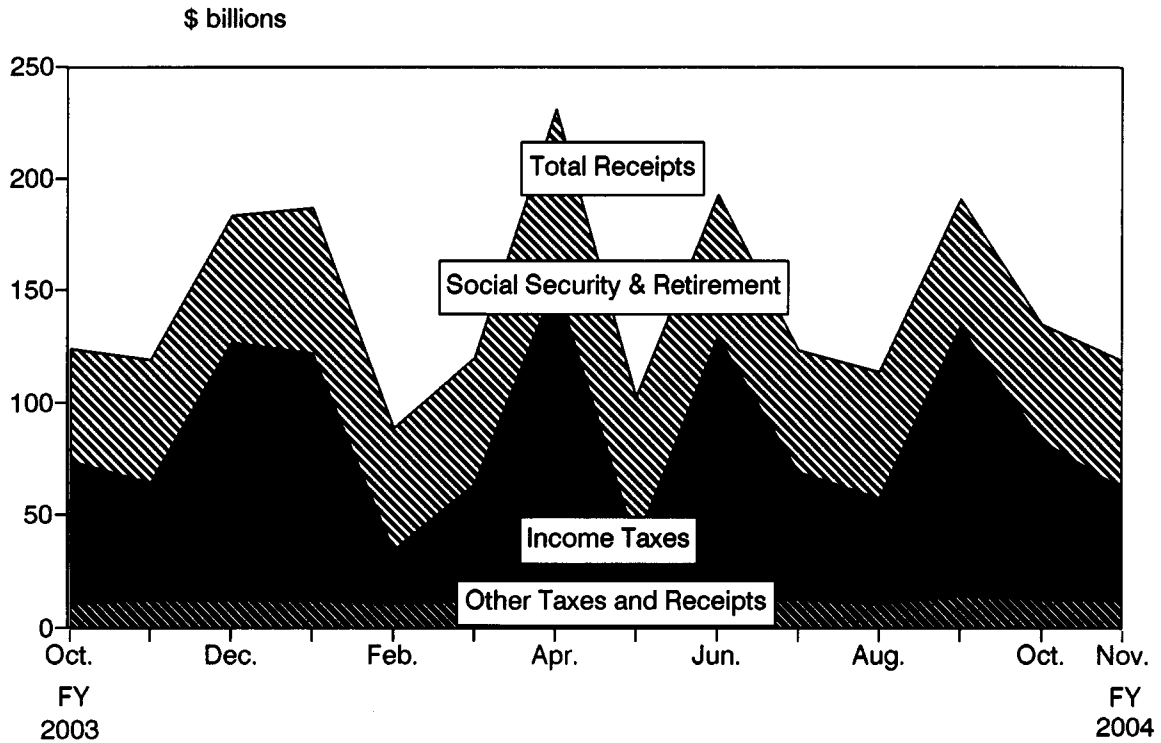


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2003 and 2004

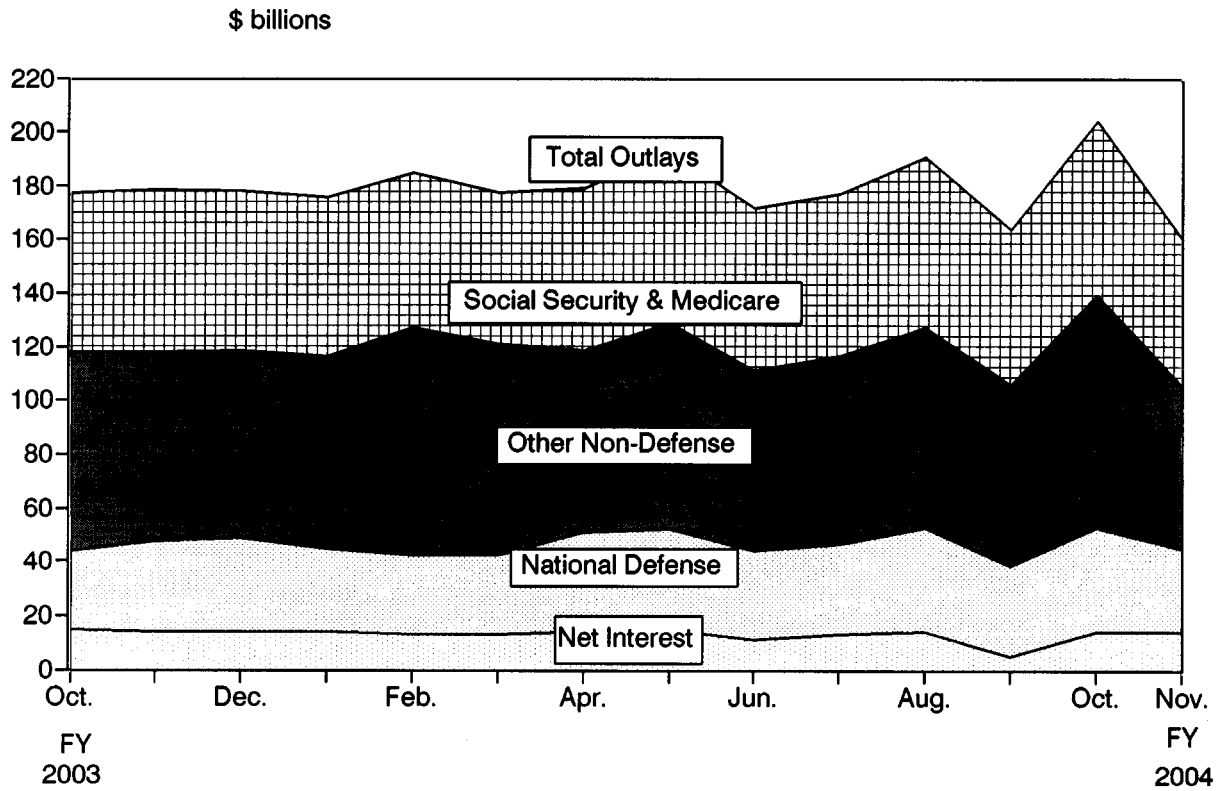


Table 3. Summary of Receipts and Outlays of the U.S. Government, November 2003 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	49,644	117,288	122,697	786,650
Corporation income taxes	198	3,870	-6,634	144,052
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	40,469	77,957	75,858	546,252
Employment and general retirement (on-budget)	13,044	25,054	24,754	159,186
Unemployment insurance	2,638	4,467	² 3,969	38,689
Other retirement	353	761	796	4,508
Excise taxes	5,845	10,477	10,570	70,025
Estate and gift taxes	1,777	3,968	3,672	22,001
Customs duties	1,495	3,477	3,190	21,952
Miscellaneous receipts	2,742	6,713	5,689	34,106
Adjustment for revenue uncertainty .....	.....	.....	.....	-30,000
Total Receipts	118,207	254,032	244,561	1,797,421
(On-budget)	77,738	176,075	168,703	1,251,169
(Off-budget)	40,469	77,957	75,858	546,252
Budget Outlays				
Legislative Branch	290	695	⁴ 594	4,426
Judicial Branch	384	862	819	5,637
Department of Agriculture	7,353	18,629	17,193	77,954
Department of Commerce	479	898	908	5,815
Department of Defense-Military	29,239	66,998	60,038	390,334
Department of Education	3,881	8,451	7,686	60,613
Department of Energy	1,332	3,498	4,141	21,206
Department of Health and Human Services	35,965	84,537	86,257	546,131
Department of Homeland Security	2,094	4,475	3,986	28,855
Department of Housing and Urban Development	2,886	6,233	6,636	38,015
Department of the Interior	662	1,090	1,565	10,607
Department of Justice	1,836	³ 4,014	³ 4,485	25,125
Department of Labor	4,587	10,060	² 11,129	65,388
Department of State	987	2,221	2,185	10,380
Department of Transportation	3,759	8,573	8,615	56,303
Department of the Treasury:				
Interest on Treasury debt securities (gross)	19,292	32,604	33,230	334,427
Other	1,985	⁵ 8,069	3,406	47,275
Department of Veterans Affairs	2,514	9,579	10,907	61,547
Corps of Engineers	382	1,037	1,015	4,295
Other Defense Civil Programs	3,265	6,921	6,573	40,471
Environmental Protection Agency	704	1,305	1,247	8,371
Executive Office of the President	182	219	51	1,577
General Services Administration	-181	-176	77	96
International Assistance Program	867	1,934	2,190	16,059
National Aeronautics and Space Administration	1,191	2,069	2,197	15,413
National Science Foundation	389	800	753	5,209
Office of Personnel Management	4,341	9,219	9,031	58,511
Small Business Administration	82	141	-267	778
Social Security Administration	39,685	85,078	84,852	531,039
Other independent agencies	-421	⁶ 10	⁶ 537	15,348
Allowances .....	.....	.....	.....	-507
Undistributed offsetting receipts:				
Interest	-4,462	-4,493	-5,267	-158,703
Other	-4,369	-8,998	-8,276	-55,553
Total outlays	161,179	366,549	357,510	2,272,442
(On-budget)	122,990	294,626	288,285	1,890,188
(Off-budget)	38,189	71,923	69,225	382,254
Surplus (+) or deficit (-)	-42,972	-112,516	-112,949	-475,021
(On-budget)	-45,252	-118,550	-119,582	-639,019
(Off-budget)	+2,280	+6,034	+6,633	+163,998

¹These figures are based on the *FY 2004 Mid-Session Review*, released by the Office of Management and Budget on July 15, 2003.

²Receipts have been decreased and outlays correspondingly decreased by \$2 million to reflect additional reporting in September 2003 by the Department of Labor.

³Receipts have been decreased and outlays correspondingly decreased by \$185 million in FY 2003 and \$15 million in October 2003 due to the reclassification of Fees for Bankruptcy Oversight, United States Trustee System Fund from governmental receipts to offsetting governmental receipts.

⁴Outlays have been decreased by \$32 million in March 2003 to reflect additional reporting by the Architect of the Capitol.

⁵Additional reporting by the Department of Treasury has decreased outlays in October 2003 for the Department of Treasury and correspondingly increased outlays for the Corporation for Public Broadcasting by \$380 million.

⁶Outlays have been increased by \$540 million in September 2003 to reflect additional reporting by the Federal Farm Credit Banks Funding Corporation.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, November 2003 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	53,801			116,109			122,217		
Presidential Election Campaign Fund	1			2			1		
Other	2,615			10,614			10,643		
Total—Individual income taxes	56,417	6,773	49,644	126,725	9,437	117,288	132,862	10,165	122,697
Corporation income taxes	3,035	2,837	198	15,687	11,817	3,870	9,799	16,433	-6,634
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	34,511		34,511	66,391		66,391	64,609		64,609
Self-Employment Contributions Act taxes	83		83	249		249	238		238
Deposits by States							(*)		(*)
Adjustments attributable to prior years									
Total—FOASI trust fund	34,594		34,594	66,640		66,640	64,847		64,847
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	5,861		5,861	11,275		11,275	10,971		10,971
Self-Employment Contributions Act taxes	14		14	42		42	40		40
Deposits by States							(*)		(*)
Adjustments attributable to prior years									
Total—FDI trust fund	5,875		5,875	11,317		11,317	11,011		11,011
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	12,678		12,678	24,251		24,251	23,928		23,928
Self-Employment Contributions Act taxes	35		35	105		105	99		99
Receipts from Railroad Retirement Board									
Deposits by States							(*)		(*)
Adjustments attributable to prior years									
Total—FHI trust fund	12,713		12,713	24,356		24,356	24,027		24,027
Railroad retirement:									
Rail pension and supplemental annuity	170	(*)	170	381	(*)	381	389	(*)	389
Social Security equivalent account	161	(*)	161	317	(*)	317	339	(*)	339
Total—Employment and general retirement:	53,513	-1	53,513	103,010	(*)	103,011	100,613	(*)	100,612
Unemployment insurance:									
Deposits by States	2,539		2,539	3,706		3,706	3,211		3,211
Federal Unemployment Tax Act taxes	102	5	97	739	16	723	731	8	723
Railroad unemployment taxes	1		1	39		39	35		35
Railroad debt repayment									
Total—Unemployment insurance	2,642	5	2,638	4,483	16	4,467	3,977	8	3,969
Other retirement:									
Federal employees retirement – employee share	349		349	752		752	787		787
Non-federal employees retirement	4		4	9		9	9		9
Total—Other retirement	353		353	761		761	796		796
Total—Social insurance and retirement receipts	56,508	4	56,504	108,255	16	108,239	105,385	8	105,377
Excise taxes:									
Miscellaneous excise taxes	1,676	84	1,593	5,743	118	5,625	5,703	120	5,583
Airport and airway trust fund	838		838	961		961	991	(*)	991
Highway trust fund	3,366		3,366	3,836		3,836	3,933	1	3,933
Black lung disability trust fund	49		49	56		56	64		64
Total—Excise taxes	5,929	84	5,845	10,595	118	10,477	10,691	120	10,570
Estate and gift taxes	1,843	65	1,777	4,101	133	3,968	3,831	159	3,672
Customs duties	1,552	57	1,495	3,576	99	3,477	3,585	395	3,190
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,497		1,497	4,427		4,427	4,001		4,001
Universal service fund	529		529	1,113		1,113	855		855
All other	725	9	716	2 ¹ ,193	20	1,173	2 ⁸ 70	37	833
Total — Miscellaneous receipts	2,752	9	2,742	6,733	20	6,713	5,726	37	5,689
Adjustment for revenue uncertainty									
Total — Receipts	128,036	9,829	118,207	275,673	21,640	254,032	271,878	27,318	244,561
Total — On-budget	87,567	9,829	77,738	197,716	21,640	176,075	196,020	27,318	168,703
Total — Off-budget	40,469		40,469	77,957		77,957	75,858		75,858

¹Receipts have been decreased and outlays correspondingly decreased by \$2 million to reflect additional reporting in September 2003 by the Department of Labor.

²Receipts have been decreased and outlays correspondingly decreased by \$185 million in FY 2003 and \$15 million in October 2003 due to the reclassification of the Fees for Bankruptcy

Oversight, United States Trustee System Fund from governmental receipts to offsetting governmental receipts.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, November 2003 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	51	(**)	51	115	(**)	115	101	(**)	101
House of Representatives	96	(**)	96	191	(**)	191	161	(**)	161
Joint items	1	.....	1	5	.....	5	2	.....	2
Capitol Police	16	.....	16	32	.....	32	37	.....	37
Congressional Budget Office	3	.....	3	5	.....	5	5	.....	5
Architect of the Capitol	26	1	25	61	1	60	57	1	56
Library of Congress	41	1	40	168	2	165	135	2	133
Government Printing Office	13	.....	13	35	.....	35	22	.....	22
General Accounting Office	37	.....	37	72	.....	72	67	.....	67
United States Tax Court	3	.....	3	7	.....	7	5	.....	5
Other Legislative Branch agencies	5	.....	5	10	.....	10	8	.....	8
Proprietary receipts from the public .....	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Intrabudgetary transactions .....	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Total—Legislative Branch	292	2	290	700	5	695	599	5	594
Judicial Branch:									
Supreme Court of the United States	5	.....	5	10	.....	10	9	.....	9
Courts of Appeals, District Courts, and other judicial services	373	.....	373	835	.....	835	792	.....	792
Other	11	.....	11	26	.....	26	24	.....	24
Proprietary receipts from the public .....	.....	6	-6	.....	9	-9	.....	5	-5
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Total—Judicial Branch	389	6	384	871	9	862	825	5	819
Department of Agriculture:									
Agricultural Research Service	89	.....	89	184	.....	184	188	.....	188
Cooperative State Research, Education, and Extension Service:									
Research and education activities	33	.....	33	83	.....	83	83	.....	83
Extension activities	26	.....	26	59	.....	59	68	.....	68
Other	9	.....	9	17	.....	17	16	.....	16
Animal and Plant Health Inspection Service	65	.....	65	135	.....	135	147	.....	147
Food Safety and Inspection Service	54	.....	54	108	.....	108	105	.....	105
Agricultural Marketing Service	99	.....	99	261	.....	261	1,072	(**)	1,071
Risk Management Agency:									
Administrative and operating expenses	5	.....	5	10	.....	10	11	.....	11
Federal crop insurance corporation fund	458	572	-114	850	850	-1	994	575	419
Farm Service Agency:									
Salaries and expenses	99	.....	99	194	.....	194	183	.....	183
Commodity Credit Corporation	3,484	593	2,891	10,709	1,238	9,471	8,545	1,298	7,247
Agricultural credit insurance fund	14	51	-37	26	126	-99	22	124	-103
Other	2	.....	2	4	.....	4	11	.....	11
Total—Farm Service Agency	3,599	644	2,955	10,933	1,363	9,570	8,761	1,422	7,339
Natural Resources Conservation Service:									
Conservation operations	67	.....	67	123	.....	123	115	.....	115
Other	47	.....	47	99	.....	99	54	.....	54
Rural Development	117	.....	117	230	.....	230	221	.....	221
Rural Housing Service:									
Rural housing insurance fund	115	145	-29	145	291	-146	129	287	-158
Rental assistance program	57	.....	57	123	.....	123	114	.....	114
Other	5	.....	5	11	.....	11	13	.....	13
Rural Utilities Service:									
Rural electrification and telecommunications fund	1	134	-133	4	434	-430	4	322	-318
Rural development insurance fund .....	.....	36	-36	.....	74	-74	2	61	-59
Other	2	6	-4	7	70	-63	4	15	-11
Foreign Agricultural Service	56	.....	56	-39	.....	-39	4	.....	4
Food and Nutrition Service:									
Food stamp program	2,231	.....	2,231	4,577	.....	4,577	4,144	.....	4,144
Child nutrition programs	930	.....	930	1,938	.....	1,938	1,982	.....	1,982
Special supplemental nutrition Program for women, infants, and children (WIC)	363	.....	363	794	.....	794	788	.....	788
Other	34	.....	34	72	.....	72	77	.....	77
Total—Food and Nutrition Service	3,559	.....	3,559	7,381	.....	7,381	6,991	.....	6,991
Forest Service:									
National forest system	75	.....	75	235	.....	235	222	.....	222
Wildland fire management	166	.....	166	379	.....	379	296	.....	296
Forest service permanent appropriations	15	.....	15	27	.....	27	27	.....	27
Other	132	.....	132	260	.....	260	193	.....	193
Total—Forest Service	388	.....	388	901	.....	901	738	.....	738
Other	87	3	83	164	6	158	144	5	139
Proprietary receipts from the public .....	.....	46	-46	.....	68	-68	.....	96	-96
Intrabudgetary transactions .....	(**)	.....	(**)	-2	.....	-2	-2	.....	-2
Total—Department of Agriculture	8,939	1,586	7,353	21,786	3,157	18,629	19,975	2,783	17,193

Table 5. Outlays of the U.S. Government, November 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	27	(* *)	26	64	(* *)	64	65	1	64
Bureau of the Census	63	.....	63	108	.....	108	115	.....	115
Promotion of Industry and Commerce	37	.....	37	67	.....	67	54	.....	54
Science and Technology:									
National Oceanic and Atmospheric Administration	252	(* *)	252	511	1	510	495	.....	495
National Institute of Standards and Technology	56	.....	56	121	.....	121	132	.....	132
Other	24	3	20	-17	5	-22	18	4	14
Total—Science and Technology	331	3	328	615	5	610	645	4	641
Other	25	.....	25	51	(* *)	51	36	(* *)	36
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	1	-1
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	483	4	479	906	7	898	914	6	908
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,225	.....	2,225	7,614	.....	7,614	7,167	.....	7,167
Department of the Navy	1,871	.....	1,871	6,077	.....	6,077	6,931	.....	6,931
Department of the Air Force	1,639	.....	1,639	4,851	.....	4,851	5,171	.....	5,171
Total—Military Personnel	5,735	.....	5,735	18,542	.....	18,542	19,268	.....	19,268
Operation and Maintenance:									
Department of the Army	3,949	.....	3,949	8,008	.....	8,008	5,302	.....	5,302
Department of the Navy	2,733	.....	2,733	5,212	.....	5,212	4,965	.....	4,965
Department of the Air Force	3,113	.....	3,113	6,502	.....	6,502	5,489	.....	5,489
Defense agencies	2,722	.....	2,722	5,624	.....	5,624	5,436	.....	5,436
Total—Operation and Maintenance	12,517	.....	12,517	25,347	.....	25,347	21,191	.....	21,191
Procurement:									
Department of the Army	966	.....	966	1,955	.....	1,955	1,991	.....	1,991
Department of the Navy	2,178	.....	2,178	4,064	.....	4,064	3,904	.....	3,904
Department of the Air Force	2,428	.....	2,428	4,384	.....	4,384	2,720	.....	2,720
Defense agencies	244	.....	244	480	.....	480	473	.....	473
Total—Procurement	5,817	.....	5,817	10,883	.....	10,883	9,088	.....	9,088
Research, Development, Test, and Evaluation:									
Department of the Army	549	.....	549	1,213	.....	1,213	1,004	.....	1,004
Department of the Navy	864	.....	864	1,911	.....	1,911	1,656	.....	1,656
Department of the Air Force	1,043	.....	1,043	3,041	.....	3,041	2,818	.....	2,818
Defense agencies	1,429	.....	1,429	2,867	.....	2,867	2,447	.....	2,447
Total—Research, Development, Test, and Evaluation	3,884	.....	3,884	9,031	.....	9,031	7,926	.....	7,926
Military Construction:									
Department of the Army	167	.....	167	467	.....	467	364	.....	364
Department of the Navy	110	.....	110	202	.....	202	161	.....	161
Department of the Air Force	115	.....	115	231	.....	231	195	.....	195
Defense agencies	151	.....	151	258	.....	258	252	.....	252
Total—Military Construction	544	.....	544	1,159	.....	1,159	972	.....	972
Family Housing:									
Department of the Army	73	.....	73	169	.....	169	178	.....	178
Department of the Navy	75	.....	75	171	.....	171	192	.....	192
Department of the Air Force	85	.....	85	163	.....	163	164	.....	164
Defense agencies	-6	(* *)	-6	69	(* *)	68	14	(* *)	13
Revolving and Management Funds:									
Department of the Army	2	.....	2	6	.....	6	(* *)	.....	(* *)
Department of the Navy	-49	.....	-49	-66	.....	-66	-125	.....	-125
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	90	.....	90	317	.....	317	976	.....	976
Other	-23	.....	-23	29	.....	29	72	.....	72
Other	-34	.....	-34	-99	.....	-99	-27	.....	-27
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	8	.....	8
Department of the Navy	5	.....	5	8	.....	8	7	.....	7
Department of the Air Force	1	1	(* *)	2	2	(* *)	8	2	6
Defense agencies	17	.....	17	24	.....	24	5	.....	5
Proprietary receipts from the public:									
Department of the Army .....	.....	-356	356	.....	-89	89	.....	594	-594
Department of the Navy .....	.....	-77	77	.....	-392	392	.....	-22	22
Department of the Air Force .....	.....	-18	18	.....	376	-376	.....	126	-126
Defense agencies .....	.....	80	-80	.....	162	-162	.....	40	-40

Table 5. Outlays of the U.S. Government, November 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-12	.....	-12	88	.....	88	39	.....	39
Department of the Navy	-21	.....	-21	382	.....	382	359	.....	359
Department of the Air Force	91	.....	91	602	.....	602	316	.....	316
Defense agencies	78	.....	78	231	.....	231	151	.....	151
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	(**)	(**)	.....	2	-2
Defense agencies .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Total—Department of Defense—Military	28,869	-370	29,239	67,058	59	66,998	60,780	743	60,038
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	643	.....	643	1,315	.....	1,315	1,264	.....	1,264
Impact aid	34	.....	34	132	.....	132	129	.....	129
School improvement programs	510	.....	510	1,035	.....	1,035	706	.....	706
Education reform	7	.....	7	18	.....	18	187	.....	187
Other	20	.....	20	45	.....	45	53	.....	53
Total—Office of Elementary and Secondary Education	1,214	.....	1,214	2,545	.....	2,545	2,339	.....	2,339
Office of English Language Acquisition	25	.....	25	66	.....	66	58	.....	58
Office of Special Education and Rehabilitative Services:									
Special education	801	.....	801	1,379	.....	1,379	1,410	.....	1,410
Rehabilitation services and disability research	217	.....	217	486	.....	486	496	.....	496
Special institutions for persons with disabilities	14	.....	14	28	.....	28	23	.....	23
Office of Vocational and Adult Education	138	.....	138	295	.....	295	283	.....	283
Office of Postsecondary Education:									
College housing and academic facilities loans	-1	7	-8	-3	14	-17	-1	7	-8
Higher education	165	.....	165	352	.....	352	338	.....	338
Howard University	17	.....	17	33	.....	33	21	.....	21
Total—Office of Postsecondary Education	181	7	174	381	14	368	358	7	351
Federal Student Aid:									
Student financial assistance	901	.....	901	2,411	.....	2,411	2,310	.....	2,310
Student Aid Administration	13	.....	13	19	.....	19	.....	.....	.....
Federal student loan reserve fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal direct student loans	82	.....	82	43	.....	43	47	.....	47
Federal family education loans	228	.....	228	667	.....	667	188	.....	188
Total—Federal Student Aid	1,223	.....	1,223	3,141	.....	3,141	2,545	.....	2,545
Institute of Education Sciences	42	.....	42	80	.....	80	94	.....	94
Departmental Management	36	.....	36	68	.....	68	93	.....	93
Proprietary receipts from the public .....	.....	3	-3	.....	6	-6	.....	5	-5
Total—Department of Education	3,890	9	3,881	8,471	20	8,451	7,698	12	7,686
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	71	.....	71	102	.....	102	107	.....	107
Weapons activities	406	.....	406	1,133	.....	1,133	1,186	.....	1,186
Defense nuclear nonproliferation	83	.....	83	163	.....	163	145	.....	145
Other	34	.....	34	85	.....	85	70	.....	70
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management	341	.....	341	740	.....	740	1,028	.....	1,028
Defense site acceleration completion	167	.....	167	342	.....	342	229	.....	229
Other defense activities	42	.....	42	79	.....	79	79	.....	79
Other	36	.....	36	67	.....	67	45	.....	45
Energy Programs:									
Science	276	.....	276	601	.....	601	614	.....	614
Energy supply	63	.....	63	119	.....	119	105	.....	105
Energy conservation	61	.....	61	129	.....	129	145	.....	145
Other	152	2	149	356	4	352	276	6	270
Total—Energy Programs	552	2	549	1,205	4	1,201	1,140	6	1,134
Power Marketing Administration	190	173	17	329	450	-121	372	350	22
Departmental Administration	-26	.....	-26	57	.....	57	52	.....	52
Proprietary receipts from the public .....	.....	82	-82	.....	274	-274	.....	239	-239
Intrabudgetary transactions	-307	.....	-307	-76	.....	-76	281	.....	281
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,588	257	1,332	4,225	727	3,498	4,735	595	4,141

Table 5. Outlays of the U.S. Government, November 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	110	(* *)	110	218	1	218	269	1	268
Health Resources and Services Administration	476	1	475	1,005	3	1,002	979	4	975
Indian Health Services	184	.....	184	446	.....	446	489	.....	489
Centers for Disease Control and Prevention	342	.....	342	776	.....	776	785	.....	785
National Institutes of Health	1,957	.....	1,957	4,044	.....	4,044	3,655	.....	3,655
Substance Abuse and Mental Health Services Administration	205	.....	205	433	.....	433	457	.....	457
Agency for Healthcare Research and Quality	25	.....	25	53	.....	53	59	.....	59
Total—Public Health Service	3,300	2	3,298	6,974	4	6,970	6,693	5	6,688
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	12,383	.....	12,383	27,832	.....	27,832	26,660	.....	26,660
Payments to health care trust funds	7,310	.....	7,310	14,394	.....	14,394	13,133	.....	13,133
State children's health insurance fund	387	.....	387	704	.....	704	613	.....	613
Federal hospital insurance trust fund:									
Benefit payments	9,637	.....	9,637	24,328	.....	24,328	26,516	.....	26,516
Administrative expenses	136	.....	136	287	.....	287	212	.....	212
Total—FHI trust fund	9,773	.....	9,773	24,615	.....	24,615	26,729	.....	26,729
Health care fraud and abuse control	45	.....	45	103	.....	103	149	.....	149
Federal supplementary medical insurance trust fund:									
Benefit payments	8,117	.....	8,117	20,532	.....	20,532	21,230	.....	21,230
Administrative expenses	171	.....	171	326	.....	326	305	.....	305
Total—FSMI trust fund	8,288	.....	8,288	20,858	.....	20,858	21,535	.....	21,535
Other	-4	.....	-4	14	.....	14	26	.....	26
Total—Centers for Medicare and Medicaid Services ..	38,182	.....	38,182	88,519	.....	88,519	88,845	.....	88,845
Administration for Children and Families:									
Temporary assistance for needy families	1,460	.....	1,460	2,836	.....	2,836	3,234	.....	3,234
Payments to States for child support enforcement and family support programs	158	.....	158	448	.....	448	463	.....	463
Low income home energy assistance	204	.....	204	279	.....	279	309	.....	309
Refugee and entrant assistance	44	.....	44	85	.....	85	77	.....	77
Child care entitlement to States	418	.....	418	642	.....	642	572	.....	572
Payments to States for the child care and development block grant	190	.....	190	354	.....	354	382	.....	382
Social services block grant	163	.....	163	279	.....	279	272	.....	272
Children and families services programs	723	.....	723	1,501	.....	1,501	1,436	.....	1,436
Payments to States for foster care and adoption assistance	470	.....	470	971	.....	971	968	.....	968
Other	27	.....	27	81	.....	81	70	.....	70
Total—Administration for Children and Families	3,858	.....	3,858	7,477	.....	7,477	7,783	.....	7,783
Administration on Aging	113	.....	113	209	.....	209	199	.....	199
Other	220	.....	220	551	.....	551	367	.....	367
Proprietary receipts from the public .....	.....	2,403	-2,403	.....	4,801	-4,801	.....	4,492	-4,492
Intrabudgetary transactions:									
Payments for health insurance for the aged: Federal supplementary medical insurance trust fund ..	-7,205	.....	-7,205	-14,290	.....	-14,290	-13,133	.....	-13,133
Payments for tax and other credits: Federal hospital insurance trust fund	-97	.....	-97	-98	.....	-98	-1	.....	-1
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	38,370	2,404	35,965	89,342	4,805	84,537	90,754	4,497	86,257
Department of Homeland Security:									
Citizenship and Immigration Services	46	.....	46	104	.....	104	264	.....	264
United States Secret Service	75	.....	75	206	.....	206	160	.....	160
Border and Transportation Security:									
Transportation Security Administration	223	.....	223	563	.....	563	1,155	.....	1,155
Other	928	.....	928	1,735	.....	1,735	1,192	.....	1,192
Total—Border and Transportation Security	1,152	.....	1,152	2,298	.....	2,298	2,346	.....	2,346
United States Coast Guard	461	1	461	1,123	2	1,121	978	1	976
Emergency Preparedness and Response:									
Disaster relief	262	.....	262	636	.....	636	618	.....	618
National flood insurance fund	119	42	77	165	108	56	83	111	-28
Other	117	.....	117	251	.....	251	174	(* *)	174
Total—Emergency Preparedness and Response	497	42	455	1,052	108	943	875	111	764
Science and Technology	18	.....	18	26	.....	26	.....	.....	.....
Information Analysis and Infrastructure Protection	5	.....	5	10	.....	10	.....	.....	.....
Other	18	.....	18	38	.....	38	1	.....	1
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	1	-1
Offsetting governmental receipts .....	.....	135	-135	.....	270	-270	.....	525	-525
Total—Department of Homeland Security	2,271	178	2,094	4,856	381	4,475	4,625	639	3,986

Table 5. Outlays of the U.S. Government, November 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	1,845	.....	1,845	3,661	.....	3,661	3,361	.....	3,361
Public housing capital fund	432	.....	432	788	.....	788	749	.....	749
Public housing operating fund	274	.....	274	598	.....	598	627	.....	627
Drug elimination grants for low-income housing	7	.....	7	17	.....	17	54	.....	54
Revitalization of severely distressed public housing (Hope VI)	49	.....	49	98	.....	98	86	.....	86
Native American housing block grant	49	.....	49	114	.....	114	161	.....	161
Other	150	153	-3	150	153	-3	161	154	7
Total—Public and Indian Housing Programs	2,807	153	2,653	5,425	153	5,272	5,198	154	5,045
Community Planning and Development:									
Housing opportunities for persons with AIDS	18	.....	18	34	.....	34	34	.....	34
Community Development Block Grants	406	.....	406	911	.....	911	973	.....	973
Home investment partnership program	118	.....	118	271	.....	271	232	.....	232
Homeless assistance grants	91	.....	91	195	.....	195	182	.....	182
Other	7	(**)	6	17	(**)	17	35	2	33
Total—Community Planning and Development	640	(**)	640	1,429	(**)	1,428	1,456	2	1,454
Housing Programs:									
Public enterprise funds .....	.....	1	-1	(**)	2	-2	1	3	-2
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	3	.....	3	8	.....	8	6	.....	6
FHA-Mutual mortgage insurance capital reserve account	-493	.....	-493	-899	.....	-899	-602	.....	-602
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	45	14	32	77	29	47	35	28	6
FHA-General and special risk fund, program account	4	.....	4	8	.....	8	8	.....	8
FHA-General and special risk fund, liquidating account	40	31	9	151	95	56	180	-100	280
Housing for the elderly or handicapped fund, liquidating account	(**)	146	-146	108	216	-108	126	134	-8
Housing for the elderly and handicapped	73	.....	73	163	.....	163	150	.....	150
Other assisted housing programs	53	.....	53	108	.....	108	111	(**)	111
Other	1	.....	1	2	.....	2	2	.....	2
Total—Housing Programs	-274	192	-466	-275	343	-618	16	65	-49
Government National Mortgage Association:									
Guarantees of mortgage-backed securities, program account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities, liquidating account	14	39	-25	8	50	-42	21	51	-30
Management and Administration	99	.....	99	206	.....	206	214	.....	214
Other	12	.....	12	33	.....	33	42	.....	42
Proprietary receipts from the public:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FHA-General and special risk fund .....	.....	27	-27	.....	43	-43	.....	34	-34
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	4	-4	.....	6	-6
Total—Department of Housing and Urban Development	3,298	412	2,886	6,826	593	6,233	6,947	312	6,636
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	66	.....	66	119	.....	119	135	.....	135
Wildland fire management	62	.....	62	117	.....	117	122	.....	122
Other	39	2	37	264	27	237	269	2	267
Minerals Management Service	143	.....	143	8	.....	8	-115	.....	-115
Office of Surface Mining Reclamation and Enforcement	39	.....	39	64	.....	64	105	.....	105
Total—Land and Minerals Management	349	2	347	573	27	546	517	2	515
Water and Science:									
Bureau of Reclamation:									
Water and related resources	45	.....	45	99	.....	99	129	.....	129
Other	24	14	11	52	22	30	60	41	19
United States Geological Survey	68	.....	68	138	.....	138	159	.....	159
Other .....	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Total—Water and Science	138	14	124	289	22	267	349	41	308
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	120	.....	120	256	.....	256	305	.....	305
National Park Service	191	(**)	191	397	(**)	397	427	(**)	427
Total—Fish and Wildlife and Parks	311	(**)	311	654	(**)	654	732	(**)	732

Table 5. Outlays of the U.S. Government, November 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	107	(* *)	107	259	2	257	294	(* *)	294
Departmental Offices:									
Insular affairs	16	.....	16	36	.....	36	119	.....	119
Office of Special Trustee for American Indians	24	.....	24	65	.....	65	77	.....	77
Other	-40	.....	-40	-40	.....	-40	74	.....	74
Proprietary receipts from the public .....	.....	272	-272	.....	638	-638	.....	441	-441
Intrabudgetary transactions	44	.....	44	-58	.....	-58	-114	.....	-114
Total—Department of the Interior	950	288	662	1,778	688	1,090	2,048	483	1,565
Department of Justice:									
General Administration	150	.....	150	292	.....	292	190	.....	190
Legal Activities and United States Marshals:									
General legal activities	48	.....	48	101	.....	101	88	.....	88
United States Attorneys	111	.....	111	227	.....	227	213	.....	213
United States Marshals Service	70	.....	70	116	.....	116	108	.....	108
September 11th victim compensation	169	.....	169	354	.....	354	52	.....	52
Other	61	.....	61	138	.....	138	316	.....	316
Federal Bureau of Investigation	289	.....	289	620	.....	620	675	.....	675
Drug Enforcement Administration	126	.....	126	260	.....	260	224	.....	224
Bureau of Alcohol, Tobacco, Firearms, and Explosives ...	45	.....	45	111	.....	111	.....	.....	.....
Federal Prison System	360	17	343	787	38	750	720	37	683
Office of Justice Programs:									
State and local law enforcement assistance	244	.....	244	667	.....	667	505	.....	505
Community oriented policing services	52	.....	52	119	.....	119	133	.....	133
Other	138	.....	138	268	.....	268	281	.....	281
Other	10	.....	10	28	.....	28	195	.....	195
Intrabudgetary transactions	-1	.....	-1	-2	.....	-2	-146	.....	-146
Offsetting governmental receipts .....	.....	19	-19	²	35	-35	²	33	-33
Total—Department of Justice	1,872	36	1,836	4,086	72	4,014	3,555	70	3,485
Department of Labor:									
Employment and Training Administration:									
Training and employment services	415	.....	415	923	.....	923	1,001	.....	1,001
Welfare to work jobs	22	.....	22	87	.....	87	53	.....	53
Community service employment for older Americans ...	29	.....	29	69	.....	69	72	.....	72
Federal unemployment benefits and allowances	38	.....	38	84	.....	84	62	.....	62
State unemployment insurance and employment service operations	281	.....	281	345	.....	345	173	.....	173
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	3,571	.....	3,571	7,671	.....	7,671	8,332	.....	8,332
State administrative expenses .....	.....	.....	.....	258	.....	258	501	.....	501
Federal administrative expenses	29	.....	29	56	.....	56	56	.....	56
Veterans employment and training .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	1	.....	1	(* *)	.....	(* *)
Total—Unemployment trust fund	3,601	.....	3,601	7,986	.....	7,986	8,889	.....	8,889
Other	10	.....	10	18	.....	18	17	.....	17
Total—Employment and Training Administration	4,396	.....	4,396	9,512	.....	9,512	10,267	.....	10,267
Pension Benefit Guaranty Corporation	256	244	12	511	590	-79	381	272	109
Employment Standards Administration:									
Salaries and expenses	35	.....	35	60	.....	60	57	.....	57
Special benefits	66	.....	66	242	.....	242	395	.....	395
Black lung disability trust fund	-25	.....	-25	63	.....	63	67	.....	67
Other	39	.....	39	75	.....	75	89	.....	89
Occupational Safety and Health Administration	37	.....	37	69	.....	69	71	.....	71
Bureau of Labor Statistics	33	.....	33	62	.....	62	44	.....	44
Other	60	.....	60	120	.....	120	125	.....	125
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions	-65	.....	-65	-65	.....	-65	-95	.....	-95
Total—Department of Labor	4,831	244	4,587	10,650	590	10,060	11,401	272	11,129

Table 5. Outlays of the U.S. Government, November 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	232	.....	232	643	.....	643	583	.....	583
Embassy security, construction, and maintenance	79	.....	79	168	.....	168	130	.....	130
Payment to Foreign Service retirement and disability fund	8	.....	8	20	.....	20	20	.....	20
Foreign Service retirement and disability fund	60	.....	60	112	.....	112	102	.....	102
Other	89	.....	89	176	.....	176	124	.....	124
Total—Administration of Foreign Affairs	468	.....	468	1,118	.....	1,118	960	.....	960
International Organizations and Conferences	393	.....	393	769	.....	769	1,004	.....	1,004
Migration and refugee assistance	27	.....	27	174	.....	174	109	.....	109
International narcotics control and law enforcement	31	.....	31	53	.....	53	60	.....	60
Andean counterdrug initiative	68	.....	68	106	.....	106	57	.....	57
Other	8	.....	8	20	.....	20	14	.....	14
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-8	.....	-8	-20	.....	-20	-20	.....	-20
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	987	.....	987	2,221	.....	2,221	2,185	.....	2,185
Department of Transportation:									
Office of the Secretary:									
Compensation for air carriers .....	(* *)	.....	(* *)	1	.....	1	18	.....	18
Other	29	.....	29	-19	.....	-19	-6	.....	-6
Total—Office of the Secretary	29	.....	29	-18	.....	-18	11	.....	11
Federal Aviation Administration:									
Operations	415	.....	415	989	.....	989	1,015	.....	1,015
Airport and airway trust fund:									
Grants-in-aid for airports	150	.....	150	534	.....	534	559	.....	559
Facilities and equipment	31	.....	31	256	.....	256	322	.....	322
Research, engineering, and development	5	.....	5	13	.....	13	24	.....	24
Trust fund share of FAA operations .....	(* *)	.....	(* *)	2	.....	2	28	.....	28
Total—Airport and airway trust fund	185	.....	185	804	.....	804	934	.....	934
Other	9	.....	9	25	.....	25	32	.....	32
Total—Federal Aviation Administration	609	.....	609	1,818	.....	1,818	1,981	.....	1,981
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,303	.....	2,303	5,027	.....	5,027	5,218	.....	5,218
Other	18	.....	18	50	.....	50	69	.....	69
Other programs	16	.....	16	55	.....	55	37	.....	37
Total—Federal Highway Administration	2,337	.....	2,337	5,132	.....	5,132	5,324	.....	5,324
National Highway Traffic Safety Administration	38	.....	38	61	.....	61	71	.....	71
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation									
Other	60	.....	60	197	.....	197	151	.....	151
Other	23	1	23	35	1	34	27	2	25
Total—Federal Railroad Administration	83	1	83	232	1	231	177	2	175
Federal Transit Administration:									
Formula grants	284	.....	284	706	.....	706	592	.....	592
Discretionary grants	16	.....	16	32	.....	32	75	.....	75
Trust fund share of expenses .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	269	.....	269	546	.....	546	540	.....	540
Total—Federal Transit Administration	570	.....	570	1,284	.....	1,284	1,207	.....	1,207
Maritime Administration	40	(* *)	40	57	74	-17	33	236	-203
Other	66	(* *)	66	93	(* *)	93	64	(* *)	64
Proprietary receipts from the public .....	.....	12	-12	.....	13	-13	.....	13	-13
Intrabudgetary transactions .....	.....	.....	.....	3	.....	3	-3	.....	-3
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Transportation	3,772	13	3,759	8,661	88	8,573	8,866	251	8,615

Table 5. Outlays of the U.S. Government, November 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-144	8	-152	-170	17	-187	-188	25	-214
Other	78	.....	78	131	.....	131	176	.....	176
Financial Management Service:									
Salaries and expenses	30	.....	30	47	.....	47	45	.....	45
Temporary state fiscal relief fund .....	.....	.....	.....	4,975	.....	4,975	.....	.....	.....
Payment to the Resolution Funding Corporation .....	.....	.....	.....	548	.....	548	538	.....	538
Interest paid to credit financing accounts	69	.....	69	143	.....	143	4	.....	4
Claims, judgements, and relief acts	62	.....	62	124	.....	124	190	.....	190
Other	1	.....	1	5	.....	5	39	.....	39
Total—Financial Management Service	161	.....	161	5,842	.....	5,842	816	.....	816
Federal Financing Bank	-218	.....	-218	-228	.....	-228	386	.....	386
Bureau of Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and expenses	8	.....	8	11	.....	11	121	.....	121
Internal revenue collections for Puerto Rico	28	.....	28	61	.....	61	60	.....	60
Bureau of Engraving and Printing	-10	.....	-10	-15	.....	-15	-49	.....	-49
United States Mint	66	125	-58	133	264	-131	132	242	-110
Bureau of the Public Debt	13	.....	13	58	.....	58	57	.....	57
Internal Revenue Service:									
Processing, assistance, and management	292	.....	292	615	.....	615	530	.....	530
Tax law enforcement	306	.....	306	604	.....	604	575	.....	575
Information systems	109	.....	109	210	.....	210	246	.....	246
Payment where earned income credit exceeds liability for tax	84	.....	84	167	.....	167	135	.....	135
Payment where child credit exceeds liability for tax	65	.....	65	103	.....	103	94	.....	94
Refunding internal revenue collections, interest	560	.....	560	806	.....	806	682	.....	682
Other	47	(*)	47	80	1	79	52	(*)	52
Total—Internal Revenue Service	1,463	(*)	1,462	2,584	1	2,583	2,313	(*)	2,313
Comptroller of the Currency	35	9	26	71	5	66	68	6	63
Office of Thrift Supervision	26	2	24	37	3	34	21	4	17
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	12,744	.....	12,744	26,015	.....	26,015	27,061	.....	27,061
Special issues (cash basis)	6,548	.....	6,548	6,589	.....	6,589	6,169	.....	6,169
Total—Interest on Treasury debt securities (gross)	19,292	.....	19,292	32,604	.....	32,604	33,230	.....	33,230
Total—Interest on the public debt	19,292	.....	19,292	32,604	.....	32,604	33,230	.....	33,230
Other	4	.....	4	13	.....	13	6	.....	6
Proprietary receipts from the public .....	.....	542	-542	.....	763	-763	.....	-52	52
Intrabudgetary transactions	1,161	.....	1,161	593	.....	593	-289	.....	-289
Total—Department of the Treasury	21,963	686	21,277	41,725	1,053	40,672	36,862	226	36,636
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,004	.....	2,004	4,112	.....	4,112	3,716	.....	3,716
Other	72	21	51	140	47	93	109	40	69
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	4	8	-3	24	17	6	2	10	-8
Other	55	50	5	110	99	11	129	119	11
Compensation and pensions	155	.....	155	4,729	.....	4,729	6,492	.....	6,492
Readjustment benefits	197	.....	197	473	.....	473	456	.....	456
Insurance funds:									
National service life	81	.....	81	177	.....	177	177	.....	177
United States Government Life	1	.....	1	1	.....	1	1	.....	1
Veterans special life	8	2	6	18	5	13	18	5	12
Other	1	.....	1	-5	.....	-5	-5	.....	-5
Total—Veterans Benefits Administration	502	60	441	5,527	121	5,406	7,270	134	7,136
Construction	28	.....	28	63	.....	63	60	.....	60
Departmental Administration	122	.....	122	217	.....	217	238	.....	238
Proprietary receipts from the public:									
National service life .....	.....	14	-14	.....	30	-30	.....	27	-27
Other .....	.....	119	-119	.....	281	-281	.....	286	-286
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Department of Veterans Affairs	2,728	214	2,514	10,058	480	9,579	11,394	487	10,907

Table 5. Outlays of the U.S. Government, November 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction	112	.....	112	298	.....	298	306	.....	306
Operation and maintenance	158	.....	158	356	.....	356	345	.....	345
Flood control	36	.....	36	90	.....	90	78	.....	78
Rivers and harbors contributed funds	32	.....	32	63	.....	63	41	.....	41
Harbor maintenance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	92	.....	92	317	.....	317	291	.....	291
Proprietary receipts from the public .....	.....	47	-47	.....	76	-76	.....	36	-36
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	429	47	382	1,114	76	1,037	1,051	36	1,015
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	18,189	.....	18,189	17,928	.....	17,928
Military retirement fund	2,981	.....	2,981	5,962	.....	5,962	5,867	.....	5,867
Retiree Health Care:									
Payment to uniformed services retiree health care fund .....	.....	.....	.....	16,260	.....	16,260	14,369	.....	14,369
Uniformed services retiree health care fund	292	.....	292	1,006	.....	1,006	734	.....	734
Educational Benefits	28	.....	28	53	.....	53	61	.....	61
Other	11	.....	11	24	.....	24	26	.....	26
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	2	-2
Intrabudgetary transactions	-46	.....	-46	-34,572	.....	-34,572	-32,410	.....	-32,410
Total—Other Defense Civil Programs	3,266	1	3,265	6,923	2	6,921	6,575	2	6,573
Environmental Protection Agency:									
Science and technology	62	.....	62	123	.....	123	126	.....	126
Environmental programs and management	190	.....	190	344	.....	344	344	.....	344
State and tribal assistance grants	321	.....	321	605	.....	605	553	.....	553
Hazardous substance superfund	132	.....	132	242	.....	242	211	.....	211
Other	-3	(**)	-3	-2	(**)	-2	40	(**)	40
Proprietary receipts from the public .....	.....	-2	2	.....	6	-6	.....	24	-24
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	2	-2	.....	2	-2
Total—Environmental Protection Agency	703	-1	704	1,312	8	1,305	1,273	26	1,247
Executive Office of the President:									
Compensation of the President and the White House Office									
Office	3	.....	3	6	.....	6	9	.....	9
Office of Management and Budget	5	.....	5	10	.....	10	12	.....	12
Office of National Drug Control Policy	1	.....	1	3	.....	3	4	.....	4
Emergency response fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	172	.....	172	200	.....	200	26	.....	26
Total—Executive Office of the President	182	.....	182	219	.....	219	51	.....	51
General Services Administration:									
Real Property Activities	-53	.....	-53	-71	.....	-71	-10	.....	-10
Supply and Technology Activities	-162	.....	-162	-161	.....	-161	21	.....	21
General Activities	35	.....	35	69	.....	69	67	.....	67
Proprietary receipts from the public .....	.....	(**)	(**)	.....	13	-13	.....	.....	.....
Total—General Services Administration	-181	(**)	-181	-163	13	-176	77	.....	77
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	5	-13	18	8	-8	17	18	23	-5
Foreign military financing program	498	.....	498	531	.....	531	383	.....	383
Economic support fund	150	.....	150	300	.....	300	576	.....	576
Other	63	.....	63	172	.....	172	74	.....	74
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—International Security Assistance	716	-13	730	1,012	-8	1,020	1,051	23	1,028
Multilateral Assistance:									
Contribution to the International Development Association									
Association .....	.....	.....	.....	209	.....	209	235	.....	235
International organizations and programs	3	.....	3	27	.....	27	3	.....	3
Other	9	.....	9	110	.....	110	76	.....	76
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Multilateral Assistance	12	.....	12	346	.....	346	315	.....	315

Table 5. Outlays of the U.S. Government, November 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans .....	.....	34	-34	.....	72	-72	2	98	-95
Sustainable development assistance program	112	.....	112	257	.....	257	191	.....	191
Child survival and disease programs	108	.....	108	237	.....	237	194	.....	194
Assistance for the independent States of the Former Soviet Union	32	.....	32	78	.....	78	127	.....	127
Operating expenses	42	.....	42	87	.....	87	100	.....	100
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	96	1	95	152	1	151	114	1	113
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Agency for International Development	389	35	354	811	73	738	729	98	631
Overseas Private Investment Corporation:									
Overseas private investment corporation account	5	61	-56	76	67	9	13	65	-52
Proprietary receipts from the public .....	.....	.....	.....	.....	6	-6	.....	.....	.....
Total—Overseas Private Investment Corporation	5	61	-56	76	72	3	13	65	-52
Peace Corps	18	.....	18	30	.....	30	45	(**)	45
Other	7	.....	7	15	.....	15	4	.....	4
Total—International Development Assistance	420	96	323	932	145	786	791	163	628
International Monetary Programs	-129	.....	-129	-162	.....	-162	-31	.....	-31
Military Sales Programs:									
Foreign military sales trust fund	765	.....	765	1,674	.....	1,674	1,734	.....	1,734
Other .....	.....	(**)	(**)	.....	(**)	(**)	1	(**)	1
Proprietary receipts from the public .....	.....	833	-833	.....	1,730	-1,730	.....	1,485	-1,485
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—International Assistance Program	1,783	917	867	3,802	1,868	1,934	3,861	1,671	2,190
National Aeronautics and Space Administration:									
Human space flight	444	.....	444	859	.....	859	931	.....	931
Science, aeronautics, and technology	599	.....	599	1,056	.....	1,056	1,230	.....	1,230
Mission support	6	.....	6	10	.....	10	32	.....	32
Other	142	.....	142	143	.....	143	3	.....	3
Total—National Aeronautics and Space Administration	1,191	.....	1,191	2,069	.....	2,069	2,197	.....	2,197
National Science Foundation:									
Research and related activities	371	.....	371	776	.....	776	731	.....	731
Education and human resources .....	(**)	.....	(**)	3	.....	3	5	.....	5
Other	17	.....	17	20	.....	20	16	.....	16
Total—National Science Foundation	389	.....	389	800	.....	800	753	.....	753
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	576	.....	576	1,247	.....	1,247	1,124	.....	1,124
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	4,209	.....	4,209	8,517	.....	8,517	8,266	.....	8,266
Employees life insurance fund	146	498	-352	323	686	-363	320	702	-382
Employees and retired employees health benefits fund	2,063	2,163	-100	4,284	4,499	-215	4,078	4,102	-25
Other	12	.....	12	39	.....	39	52	.....	52
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-3	.....	-3	-6	.....	-6	-6	.....	-6
Total—Office of Personnel Management	7,003	2,661	4,341	14,404	5,185	9,219	13,835	4,805	9,031

Table 5. Outlays of the U.S. Government, November 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	22	-12	34	37	-11	49	-398	12	-409
Disaster loan fund	7	-2	9	14	-1	15	67	6	61
Other	(**)	(**)	(**)	1	1	-1	2	1	1
Other	39	.....	39	78	(**)	78	80	(**)	80
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Small Business Administration	68	-14	82	130	-11	141	-248	19	-267
Social Security Administration:									
Payments to social security trust funds	16	.....	16	3,862	.....	3,862	3,661	.....	3,661
Special benefits for disabled coal miners .....	(**)	.....	(**)	33	.....	33	71	.....	71
Supplemental security income program	192	.....	192	5,805	.....	5,805	8,012	.....	8,012
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	33,437	.....	33,437	67,036	.....	67,036	64,764	.....	64,764
Administrative expenses	110	.....	110	320	.....	320	727	.....	727
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	33,547	.....	33,547	67,356	.....	67,356	65,491	.....	65,491
Federal disability insurance trust fund (off-budget):									
Benefit payments	5,997	.....	5,997	11,793	.....	11,793	11,155	.....	11,155
Administrative expenses	166	.....	166	322	.....	322	221	.....	221
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	6,163	.....	6,163	12,114	.....	12,114	11,376	.....	11,376
Other	-12	.....	-12	-14	.....	-14	5	.....	5
Proprietary receipts from the public:									
On-budget .....	.....	201	-201	.....	213	-213	.....	87	-87
Off-budget .....	.....	5	-5	.....	5	-5	.....	4	-4
Intrabudgetary transactions:									
Off-budget ⁵	-15	.....	-15	-3,861	.....	-3,861	-3,674	.....	-3,674
Total—Social Security Administration	39,891	206	39,685	85,296	218	85,078	84,943	91	84,852
Allowances .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other independent agencies:									
Appalachian Regional Commission	13	.....	13	19	1	19	17	1	17
Broadcasting Board of Governors	36	.....	36	95	.....	95	85	.....	85
Corporation for National and Community Service	56	.....	56	130	.....	130	157	.....	157
Corporation for Public Broadcasting .....	.....	.....	.....	4380	.....	380	365	.....	365
District of Columbia:									
Courts	13	.....	13	31	.....	31	22	(**)	22
Corrections .....	.....	.....	.....	.....	.....	.....	1	.....	1
General and special payments	36	1	35	84	9	75	68	6	62
Financing .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equal Employment Opportunity Commission	23	(**)	22	45	(**)	45	41	(**)	41
Export-Import Bank of the United States	37	2	35	74	6	68	136	8	128
Federal Communications Commission:									
Universal service fund	536	.....	536	1,100	.....	1,100	992	.....	992
Spectrum auction program account	1	.....	1	2	.....	2	2	.....	2
Other	-2	4	-6	-1	7	-8	26	3	23
Federal Deposit Insurance Corporation:									
Bank insurance fund	72	465	-393	138	547	-409	199	573	-375
Savings association insurance fund	10	178	-168	24	163	-138	26	138	-113
FSLIC resolution fund:									
Resolution Trust Corporation closeout	2	16	-14	5	20	-15	10	199	-189
Other	1	15	-14	36	21	14	19	78	-59
Office of Inspector General .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Federal Deposit Insurance Corporation	85	675	-589	203	752	-549	253	989	-736
Federal Drug Control Programs	44	.....	44	60	.....	60	192	.....	192
Legal Services Corporation	28	.....	28	31	.....	31	30	.....	30
National Archives and Records Administration	23	1	22	57	2	55	32	3	29
National Credit Union Administration	11	48	-37	23	257	-234	32	277	-245

Table 5. Outlays of the U.S. Government, November 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	9	.....	9	23	.....	23	22	.....	22
National Endowment for the Humanities	13	.....	13	17	.....	17	18	.....	18
Institute of Museum and Library Services	11	.....	11	18	.....	18	44	.....	44
National Labor Relations Board	19	.....	19	38	.....	38	36	.....	36
Nuclear Regulatory Commission	43	100	-57	94	132	-37	97	89	8
Postal Service:									
Public enterprise funds (off-budget)	4,831	5,461	-630	9,956	11,920	-1,963	10,169	12,503	-2,334
Payments to the Postal Service fund .....	.....	.....	.....	33	.....	33	59	.....	59
Railroad Retirement Board:									
Federal windfall subsidy	10	.....	10	20	.....	20	22	.....	22
Federal payments to the railroad retirement accounts ..	(*)	.....	(*)	142	.....	142	155	.....	155
Railroad unemployment insurance trust fund:									
Benefit payments	7	.....	7	15	.....	15	16	.....	16
Administrative expenses .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rail industry pension fund:									
Benefit payments	298	.....	298	595	.....	595	575	.....	575
Advances from FOASDI fund	-97	.....	-97	-193	.....	-193	-194	.....	-194
OASDI certifications	98	.....	98	194	.....	194	194	.....	194
Administrative expenses	7	.....	7	14	.....	14	15	.....	15
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Transfers to the National railroad retirement investment trust	260	.....	260	260	.....	260	6,000	.....	6,000
Other .....	(*)	.....	(*)	1	.....	1	1	.....	1
National railroad retirement investment trust:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses .....	(*)	.....	(*)	(*)	.....	(*)	1	.....	1
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust	300	.....	300	600	.....	600	.....	.....	.....
Supplemental annuity pension fund:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on refund of taxes .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad Social Security equivalent benefit account:									
Benefit payments	434	.....	434	869	.....	869	866	.....	866
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public .....	.....	911	-911	.....	1,088	-1,088	.....	142	-142
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Payments from the railroad retirement trust funds to the National railroad retirement investment trust	-260	.....	-260	-260	.....	-260	-6,000	.....	-6,000
Other	-300	.....	-300	-742	.....	-742	-155	.....	-155
Total—Railroad Retirement Board	758	911	-153	1,516	1,088	428	1,497	142	1,355
Securities and Exchange Commission	24	.....	24	36	.....	36	31	.....	31
Smithsonian Institution	29	.....	29	63	.....	63	49	.....	49
Tennessee Valley Authority	812	1,003	-191	1,790	2,122	-332	1,725	2,009	-283
Other	326	32	294	434	48	387	6,429	41	389
Total—Other independent agencies	7,817	8,237	-421	16,354	16,344	10	16,627	16,070	557
Undistributed offsetting receipts:									
Other interest .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Department of Defense Medicare-Eligible Health Care Fund	-755	.....	-755	-1,510	.....	-1,510	-1,209	.....	-1,209
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-209	.....	-209	-418	.....	-418	-402	.....	-402
Postal Service employer contributions	-57	.....	-57	-114	.....	-114	-124	.....	-124
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-14	.....	-14	-32	.....	-32	-29	.....	-29
Other Defense Civil Programs:									
Military retirement fund	-1,162	.....	-1,162	-2,301	.....	-2,301	-2,072	.....	-2,072
Office of Personnel Management:									
Civil service retirement and disability fund	-1,187	.....	-1,187	-2,576	.....	-2,576	-2,422	.....	-2,422
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-684	.....	-684	-1,368	.....	-1,368	-1,304	.....	-1,304
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-116	.....	-116	-232	.....	-232	-222	.....	-222
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	(*)	.....	(*)	-1	.....	-1
Total—Employer share, employee retirement	-3,429	.....	-3,429	-7,041	.....	-7,041	-6,576	.....	-6,576

Table 5. Outlays of the U.S. Government, November 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-6	.....	-6	-7	.....	-7	-6	.....	-6
Department of Health and Human Services:									
Federal hospital insurance trust fund	-6	.....	-6	-25	.....	-25	-12	.....	-12
Federal supplementary medical insurance trust fund	-12	.....	-12	-77	.....	-77	-98	.....	-98
Department of Homeland Security:									
Oil spill liability trust fund	-4	.....	-4	-5	.....	-5	-3	.....	-3
Other .....	(*)	.....	(*)	6	.....	6	(*)	.....	(*)
Department of Labor:									
Unemployment trust fund	-7	.....	-7	-44	.....	-44	-100	.....	-100
Department of State:									
Foreign Service retirement and disability fund .....	(*)	.....	(*)	-1	.....	-1	(*)	.....	(*)
Department of Transportation:									
Airport and airway trust fund .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Highway trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Veterans Affairs:									
National service life insurance fund	-2	.....	-2	-4	.....	-4	-4	.....	-4
United States government life insurance fund .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Corps of Engineers .....	(*)	.....	(*)	-1	.....	-1	-1	.....	-1
Other Defense Civil Programs:									
Military retirement fund	-4,247	.....	-4,247	-4,099	.....	-4,099	-4,411	.....	-4,411
Educational benefits fund	-10	.....	-10	-9	.....	-9	-11	.....	-11
Armed Forces Retirement Home	-1	.....	-1	-2	.....	-2	-2	.....	-2
Environmental Protection Agency	-28	.....	-28	-28	.....	-28	-23	.....	-23
National Aeronautics and Space Administration .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Office of Personnel Management:									
Civil service retirement and disability fund	-21	.....	-21	-26	.....	-26	-419	.....	-419
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-60	.....	-60	-101	.....	-101	-89	.....	-89
Federal disability insurance trust fund	-11	.....	-11	-18	.....	-18	-16	.....	-16
Independent agencies:									
Railroad Retirement Board	-4	.....	-4	-6	.....	-6	-30	.....	-30
Other	-34	.....	-34	-38	.....	-38	-32	.....	-32
Other	-8	.....	-8	-9	.....	-9	-9	.....	-9
Total—Interest received by trust funds	-4,462	.....	-4,462	-4,493	.....	-4,493	-5,267	.....	-5,267
Rents and royalties on the outer continental shelf lands .....	.....	185	-185	.....	448	-448	.....	491	-491
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	-8,646	185	-8,831	-13,043	448	-13,491	-13,053	491	-13,543
Total outlays	179,388	18,209	161,179	403,436	36,888	366,549	392,106	34,597	357,510
Total on-budget	135,733	12,743	122,990	319,588	24,963	294,626	310,375	22,090	288,285
Total off-budget	43,655	5,466	38,189	83,848	11,925	71,923	81,731	12,507	69,225
Total surplus (+) or deficit			-42,972			-112,516			-112,949
Total on-budget			-45,252			-118,550			-119,582
Total off-budget			+2,280			+6,034			+6,633

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	10,585	8,602
Intrabudgetary transactions	65,234	67,982
Governmental receipts	442	657
Total receipts offset against outlays	76,262	77,241

¹Outlays have been decreased by \$32 million in March 2003 to reflect additional reporting by the Architect of the Capitol.

²Receipts have been decreased and outlays correspondingly decreased by \$185 million in FY 2003 and \$15 million in October 2003 due to the reclassification of the Fees for Bankruptcy Oversight, United States Trustee System Fund from governmental receipts to offsetting governmental receipts.

³Receipts have been decreased and outlays correspondingly decreased by \$2 million to reflect additional reporting in September 2003 by the Department of Labor.

⁴Additional reporting by the Department of Treasury has decreased outlays in October 2003 for the Department of Treasury and correspondingly increased outlays for the Corporation for Public Broadcasting by \$380 million.

⁵Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

⁶Outlays have been increased by \$540 million in September 2003 to reflect additional reporting by the Federal Farm Credit Banks Funding Corporation.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, November 2003 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	42,397	108,815	96,172	3,924,090	3,990,508	4,032,905
Intragovernmental holdings	9,993	32,931	19,052	2,859,230	2,882,168	2,892,161
Total Treasury securities outstanding	52,390	141,746	115,224	6,783,320	6,872,676	6,925,066
Plus premium on Treasury securities	-45	-92	375	4,181	4,134	4,089
Less discount on Treasury securities	-495	118	-2,808	54,731	55,345	54,849
Total Treasury securities net of Premium and discount	52,840	141,536	118,407	6,732,770	6,821,466	6,874,305
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-233	-430	-307	27,023	26,826	26,592
Total federal securities	52,606	141,106	118,100	6,759,792	6,848,292	6,900,898
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	9,720	33,861	18,976	2,859,291	2,883,433	2,893,152
Less discount on federal securities held as investments of government accounts	359	638	-2,494	14,054	14,333	14,692
Net federal securities held as investments of government accounts	9,360	33,223	21,470	2,845,237	2,869,100	2,878,460
Total borrowing from the public	43,246	107,883	96,630	3,914,555	3,979,192	4,022,438
Accrued interest payable to the public	-13,385	-6,194	-4,800	31,806	38,997	25,612
Allocations of special drawing rights	38	48	10	7,005	7,015	7,053
Deposit funds	95	-61	-737	9,945	9,789	9,884
Miscellaneous liability accounts (includes checks outstanding etc.)	27	2,757	2,266	7,282	10,012	10,039
Total liability accounts	30,022	104,432	93,370	3,970,594	4,045,004	4,075,026
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	-198	-1,312	-2,951	7,224	6,110	5,912
Tax and loan note accounts	-13,368	-12,252	-26,991	27,735	28,852	15,484
Balance	-13,565	-13,563	-29,943	34,960	34,961	21,396
Special drawing rights:						
Total holdings	164	181	145	12,062	12,079	12,243
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	164	181	145	9,862	9,879	10,043
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	290	364	79	6,591	6,665	6,955
Letter of credit issued to IMF	-100	-611	-401	-27,955	-28,466	-28,566
Dollar deposits with the IMF	-1	1	-11	-128	-126	-127
Receivable/Payable (-) for interim maintenance of value adjustments	-161	-202	-47	-961	-1,002	-1,162
Balance	28	-448	-381	24,072	23,596	23,624
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	-48	6,146	3,960	3,445,549	51,742	51,694
Total cash and monetary assets	-13,421	-7,685	-26,219	114,443	120,179	106,757
Non-federal securities of the National railroad Retirement investment trust	1,171	-90	6,141	22,839	21,578	22,749
Net Activity, Guaranteed Loan Financing	504	-167	237	-15,555	-16,226	-15,722
Net Activity, Direct Loan Financing	-969	-907	439	145,801	145,863	144,894
Miscellaneous asset accounts	-235	765	-179	-55	946	711
Total asset accounts	-12,950	-8,084	-19,579	267,473	272,339	259,389
Excess of liabilities (+) or assets (-)	+42,972	+112,516	+112,949	+3,703,121	+3,772,665	+3,815,637
Transactions not applied to current year's surplus or deficit (see Schedule A for Details) .....	(*)	(*)	.....	.....	(*)	(*)
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+42,972	+112,516	+112,949	+3,703,121	+3,772,665	+3,815,637

¹Includes an adjustment of \$90 million in September 2003 to reflect additional reporting by the Federal Farm Credit Banks Funding Corporation.

²Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

³Includes an adjustment of \$32 million to reflect additional reporting by the Architect of the Capitol.

⁴Includes an adjustment of -\$450 million to reflect additional reporting by the Federal Farm Credit Banks Funding Corporation for the month of September 2003.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, November 2003 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,772,125	3,702,517	3,330,364
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	540	604	-1,528
Excess of liabilities beginning of period (current basis)	3,772,665	3,703,121	3,328,836
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	42,972	112,516	112,949
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	42,972	112,516	112,949
Total-on-budget (Table 2)	45,252	118,550	119,582
Total-off-budget (Table 2)	-2,280	-6,034	-6,633
Transactions not applied to current year's surplus or deficit:			
Seigniorage .....	.....	.....	.....
Premium/Discount on buyback of U.S. Treasury securities .....	.....	.....	.....
Profit on sale of gold .....	.....	.....	.....
Reclassification of aged unreconciled accounts .....	(* *)	(* *)	.....
Other .....	.....	.....	.....
Total-transactions not applied to current year's surplus or deficit .....	(* *)	(* *)	.....
Excess of liabilities close of period	3,815,637	3,815,637	3,441,785

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, November 2003 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....	.....	.....	.....	.....	.....	.....
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	5	8	38	279	282	287
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	2	2	166	167	168
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	415	415	415
Federal Communications Commission	-34	-34	.....	56	56	21
National Archives and Records Administration .....	.....	.....	.....	251	251	251
Postal Service .....	.....	.....	.....	.....	.....	.....
Tennessee Valley Authority	-205	-407	-348	25,856	25,655	25,450
Other .....	.....	.....	.....	.....	.....	.....
Total agency securities	-233	-430	-307	27,023	26,826	26,592

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, November 2003 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	2,863	-10,846	7,359	20,126	6,418	9,280
Agricultural credit insurance fund				4,433	4,433	4,433
Farm storage facility loans		10	4	280	290	290
Apple loans fund				10	10	10
Emergency boll weevil loan fund				4	4	4
Natural Resources Conservation Service				5	5	5
Rural Housing Service:						
Rural housing insurance		-65		10,300	10,235	10,235
Rural community facility loans fund				1,197	1,197	1,197
Rural Business – Cooperative Service:						
Rural business and industry loans				109	109	109
Rural development loan fund				203	203	203
Rural economic development loan fund				67	67	67
Rural Utilities Service:						
Rural water and waste disposal fund				4,787	4,787	4,787
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund				10,093	10,093	10,093
Rural telephone bank				301	301	301
Distance learning and telemedicine program				85	85	85
Rural development insurance fund			-230			
Foreign Agricultural Service				1,321	1,321	1,321
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund				29	29	29
National Oceanic and Atmospheric Administration:						
Fisheries finance		39	14	171	209	209
Fishing vessel obligations				12	12	12
Department of Defense – Military:						
Family Housing improvement loans		(*)	9	64	65	65
Department of Education:						
College housing and academic facilities loans	-2	-2		151	151	149
Federal direct student loans		3,870	4,358	91,787	95,656	95,656
Department of Energy:						
Bonneville Power Administration fund			50	2,698	2,698	2,698
Department of Homeland Security:						
National flood insurance fund			-10			
Disaster assistance loan fund				8	8	8
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		20	25		20	20
Housing Programs:						
Federal Housing Administration			500	8,794	8,794	8,794
Housing for the elderly and handicapped		-584		2,640	2,056	2,056
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund			(*)	115	115	115
Bureau of Indian Affairs				25	25	25
Assistance to American Samoa loan fund			3	15	15	15
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans				(*)	(*)	(*)
Department of Transportation:						
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund		91		132	224	224
Federal Railroad Administration:						
Alameda corridor project				545	545	545
Railroad rehabilitation and improvement loan fund	(*)	1		113	114	114
Other				(*)	(*)	(*)
Maritime Administration:						
Ocean freight differential		-113		113		
Maritime guaranteed loan (Title XI) fund				17	17	17
Department of Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	(*)	2	34	34	34
Republic of Turkey loan fund						
Federal Financing Bank revolving fund	-429	-3,924	12,879	36,657	33,161	32,733

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, November 2003 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Department of Veterans Affairs:						
Veterans housing benefit program fund .....	.....	.....	.....	2,825	2,825	2,825
Native American veteran housing fund .....	.....	.....	.....	25	25	25
Vocational rehabilitation loan fund	(* *)	-3	(* *)	5	2	2
Corps of Engineers:						
Washington aqueduct .....	.....	.....	(* *)	17	17	17
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	.....	.....	21	21	21
General Services Administration:						
Land acquisition and development fund .....	.....	.....	.....	(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program .....	.....	.....	40	1,346	1,346	1,346
Military debt reduction .....	.....	.....	.....	222	222	222
Agency for International Development:						
International debt reduction .....	.....	.....	.....	78	78	78
Microenterprise and small enterprise development .....	.....	.....	.....	1	1	1
Overseas Private Investment Corporation	7	18	(* *)	196	207	214
Small Business Administration:						
Business loan fund	1,100	1,400	.....	1,546	1,846	2,946
Disaster loan fund .....	.....	206	.....	5,081	5,287	5,287
Independent agencies:						
Export-Import Bank of the United States .....	.....	.....	.....	7,281	7,281	7,281
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	.....	.....	5,065	5,065	5,065
Presidio trust fund .....	.....	.....	.....	50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	245	524	516	2,954	3,233	3,478
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	150	150	.....	150	150
Total agency borrowing from the Treasury financed through Treasury securities issued	3,785	-9,208	25,669	224,472	211,479	215,264
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund .....	.....	.....	.....	1,830	1,830	1,830
Rural Utilities Service:						
Rural electrification and telecommunications fund	258	509	431	19,889	20,140	20,398
Rural development insurance fund .....	.....	.....	.....	805	805	805
Department of Defense – Military:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies .....	.....	.....	.....	-1,017	-1,017	-1,017
Department of Education:						
Historically Black college and university capital financing fund	24	25	3	79	80	104
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses	-78	-78	-74	1,133	1,133	1,055
Community development grants .....	.....	-1	-1	2	1	1
Department of the Interior:						
Assistance to territories .....	.....	.....	.....	10	10	10
Department of Transportation:						
Railroad rehabilitation and improvement loan fund .....	.....	.....	.....	3	3	3
General Services Administration:						
Federal buildings fund	-4	-4	-5	2,147	2,147	2,143
International Assistance Program:						
Foreign military financing program	-13	-15	-15	1,688	1,686	1,673
Small Business Administration:						
Business loan fund	-3	-4	-5	77	77	74
Independent agencies:						
Postal Service	-612	-3,886	-2,520	7,273	4,000	3,388
Total borrowing from the Federal Financing Bank	-429	-3,455	-2,187	35,545	32,519	32,090

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 2003 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-9	20	-11	41	70	61
Department of Commerce .....	.....	3	3	.....	3	3
Department of Defense-Military:						
Defense cooperation account .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Department of Energy	923	991	801	29,291	29,359	30,283
Department of Homeland Security	(* *)	85	.....	580	664	665
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	-812	1,121	954	23,823	25,756	24,944
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	25	42	34	7,241	7,259	7,284
Other .....	.....	.....	245	.....	.....	.....
Department of the Interior	25	100	21	4,108	4,184	4,209
Department of Labor	-29	29	-448	13,074	13,132	13,103
Department of Transportation	14	14	4	233	233	247
Department of the Treasury	-23	-104	-56	10,867	10,785	10,762
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	-1	-3	31	30	30
Veterans reopened insurance fund	-3	-7	-6	460	456	454
Servicemen's group life insurance fund .....	.....	.....	.....	6	6	6
Other Defense Civil Programs:						
Uniformed services retiree health care fund	648	16,429	14,846	18,445	34,225	34,874
Independent agencies:						
Export-Import Bank of the United States .....	.....	.....	.....	.....	.....	.....
Federal Deposit Insurance Corporation:						
Bank insurance fund	499	515	377	31,054	31,070	31,570
Savings association insurance fund	49	20	113	11,423	11,393	11,443
FSLIC resolution fund	14	-14	59	2,963	2,935	2,949
National Credit Union Administration	39	245	253	5,750	5,956	5,995
Postal Service	7	-2,001	-330	2,651	644	650
Other	40	69	42	5,332	5,361	5,401
Agency securities .....	.....	.....	.....	.....	.....	.....
Other	33	-105	99	5,381	5,243	5,276
Total Treasury securities	1,443	17,452	16,995	172,755	188,764	190,207
Total agency securities .....	.....	.....	.....	.....	.....	.....
Total Federal funds	1,443	17,452	16,995	172,755	188,764	190,207
Trust funds:						
Legislative Branch:						
Library of Congress	-1	-1	(* *)	43	43	43
United States Tax Court	(* *)	(* *)	(* *)	8	8	8
Other	-2	9	-2	84	96	94
Judicial Branch:						
Judicial retirement funds	16	5	-4	607	596	612
Department of Agriculture	4	32	-9	5	33	37
Department of Defense-Military:						
Voluntary separation incentive fund	-2	-3	-2	763	761	759
Other	-1	1	-5	40	42	41

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 2003 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	4,153	631	-2,131	251,307	247,786	251,939
Federal supplementary medical insurance trust fund	1,119	-1,778	-4,136	24,849	21,952	23,071
Other	-35	-29	19	2,010	2,017	1,981
Department of Homeland Security	5	-17	-25	2,374	2,352	2,357
Department of the Interior	-1	-2	24	30	29	28
Department of Justice	53	53	60	.....	.....	53
Department of Labor:						
Unemployment trust fund	-165	-3,446	-4,791	48,188	44,908	44,742
Other	-12	-21	-19	69	61	49
Department of State:						
Foreign Service retirement and disability fund	-36	-54	-48	12,289	12,271	12,235
Other .....	.....	4	-1	12	16	16
Department of Transportation:						
Airport and airway trust fund	838	1,576	1,575	10,518	11,255	12,093
Highway trust fund	116	927	1,189	13,578	14,389	14,504
Other .....	.....	.....	.....	(*)	(*)	(*)
Department of Treasury	-29	-61	-58	450	417	388
Department of Veterans Affairs:						
General post fund, national homes	14	-1	14	62	48	61
National service life insurance	-63	-141	-143	11,246	11,169	11,106
United States government life insurance fund	-1	-1	-1	56	55	55
Veterans special life insurance fund	-6	-12	-12	1,850	1,844	1,838
Corps of Engineers	87	147	111	2,380	2,439	2,527
Other Defense Civil Programs:						
Military retirement fund	2,650	17,772	19,085	172,362	187,484	190,134
Other	-13	9	24	1,152	1,173	1,160
Environmental Protection Agency	-95	-157	-130	4,545	4,483	4,389
National Aeronautics and Space Administration .....	.....	.....	.....	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-2,352	-5,183	-4,629	601,709	598,878	596,526
Agency securities .....	.....	.....	.....	.....	.....	.....
Employees life insurance fund	339	354	378	26,778	26,793	27,132
Employees and retired employees health benefits fund	101	227	36	9,037	9,163	9,264
Social Security Administration:						
Federal old-age and survivors insurance trust fund	1,804	4,519	4,586	1,313,427	1,316,142	1,317,946
Federal disability insurance trust fund	262	120	-5	170,793	170,650	170,912
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund .....	.....	.....	.....	55	55	55
Japan-United States Friendship Commission .....	.....	-1	(*)	40	39	39
Railroad Retirement Board:						
Treasury securities	-140	² 160	-8,892	1,179	1,480	1,339
Agency securities	-300	² 840	.....	.....	1,140	840
Other	-30	-68	-76	³ 2,628	2,590	2,560
Agency securities .....	.....	.....	.....	.....	.....	.....
Total Treasury securities	8,577	15,570	1,981	2,686,536	2,693,529	2,702,106
Total agency securities	-300	840	.....	.....	1,140	840
Total trust funds	8,277	16,410	1,981	2,686,536	2,694,669	2,702,946
Grand total	9,720	33,861	18,976	2,859,291	2,883,433	2,893,152

¹Includes an adjustment of \$27 million to reflect additional reporting by the Federal Farm Credit Banks Funding Corporation for the month of September 2003.

²Includes an adjustment in October 2003 by the Railroad Retirement Board to reclassify \$1,140 million from Treasury to Agency securities.

³Includes an adjustment of \$63 million to reflect additional reporting by the Federal Farm Credit Banks Funding Corporation for the month of September 2003.

... No Transactions.

(*) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.

Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, November 2003 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-5	3	-21	465	473	468
Agricultural credit insurance fund	-1	4	-1	-577	-573	-574
Rural Housing Service:						
Rural community facility loans	(**)	1	(**)	2	4	4
Rural housing insurance fund	(**)	3	8	-361	-357	-358
Rural Business-Cooperative Service:						
Rural business and industry loans	-7	6	12	-121	-108	-115
Rural Utilities Service:						
Rural water and waste disposal fund		(**)		-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account			-1	-53	-53	-53
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(**)	(**)	(**)	6	6	6
Department of Defense-Military	-4	-4	(**)	-27	-27	-30
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	-128	-757	109	-10,193	-10,822	-10,950
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans				-1	-1	-1
Health education assistance loans	(**)	1	2	-253	-252	-252
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(**)	(**)	(**)	-14	-14	-14
Community Planning and Development:						
Community development loans	(**)	(**)	(**)	-46	-46	-46
Housing Programs:						
FHA-Mutual mortgage insurance loans	254	599	519	6,995	7,340	7,594
FHA-General and special risk fund	26	38	-192	-299	-286	-261
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-31	-68	-74	-842	-879	-910
Department of the Interior:						
Bureau of Indian Affairs	(**)	(**)	(**)	-52	-53	-53
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund				-1	-1	-1
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund				(**)	(**)	(**)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	(**)	(**)	-3	-266	-266	-266
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund		-25	-2	-546	-571	-571
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	293	-34	-44	-5,910	-6,237	-5,944
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel				-828	-828	-828
Urban and environmental credit guaranteed loans	2	2	1	-54	-55	-53
Microenterprise and small enterprise development	-1	-5	(**)	3	-2	-3
Development credit authority loan fund	(**)	(**)	(**)	-4	-4	-4
Overseas Private Investment Corporation	-9	-12	-2	-646	-648	-657
Small Business Administration:						
Business loan fund	162	157	71	911	906	1,068
Independent agencies:						
Export-Import Bank of the United States	-45	-75	-146	-2,821	-2,851	-2,896
Net Activity, Guaranteed Loan Financing	504	-167	237	-15,555	-16,226	-15,722
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-55	-164	-105	3,012	2,904	2,848
Farm storage facility loans	7	12	5	163	168	175
Apple loans fund	(**)	-1	-1	5	4	4
Emergency boll weevil loan fund				3	3	3
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program				-1	-1	-1
Rural Housing Service:						
Rural community facility loans fund	11	17	15	976	982	993
Rural housing insurance fund	-60	-106	-56	10,045	9,999	9,938
Rural Business-Cooperative Service:						
Rural business and industry loan fund	-1	-1	-2	67	66	66
Rural development loan fund	(**)	-1	-1	199	198	198

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, November 2003 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund	(*)	-1	(*)	63	62	62
Rural Utilities Service:						
Rural water and waste disposal loans	-12	14	19	3,936	3,961	3,949
Rural electrification and telecommunications fund	250	468	708	13,624	13,842	14,092
Rural telephone bank	-3	2	11	290	294	291
Distance learning and telemedicine program	(*)	(*)	4	83	83	83
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-28	-42	-38	929	914	886
International debt reduction	3	3	.....	-160	-160	-157
P.L. 480, title 1, Food for progress credits	-10	-10	-11	191	191	181
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	5	8	1	164	167	172
Department of Defense-Military	19	19	-9	45	45	64
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(*)	(*)	(*)	20	19	19
Historically Black college and university capital financing fund	24	25	3	79	80	104
Office of Student Financial Assistance:						
Federal direct student loans	-718	-629	-473	90,795	90,884	90,166
Department of Homeland Security:						
Disaster assistance loan fund .....	.....	(*)	(*)	10	10	10
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	14	14	(*)	-3	-3	11
FHA-General and special risk fund .....	.....	.....	.....	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation .....	.....	-4	(*)	107	103	103
Bureau of Indian Affairs	(*)	(*)	(*)	11	11	11
Assistance to American Samoa loan fund .....	.....	(*)	.....	14	14	14
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-3	-3	-3
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	(*)	(*)	(*)	102	102	101
Federal Railroad Administration:						
Alameda corridor project	-4	-6	.....	615	613	609
Railroad rehabilitation and improvement loan fund	(*)	1	(*)	114	114	114
Amtrak corridor improvement loans .....	.....	.....	.....	.....	.....	.....
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	(*)	1	33	33	33
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-324	-351	79	2,512	2,486	2,161
Native American veteran housing fund	(*)	1	(*)	25	25	25
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-2	-2	-2	21	21	19
International Assistance Program:						
International Security Assistance:						
Foreign military loan program .....	.....	-24	1	1,301	1,277	1,277
Military debt reduction	-1	-1	.....	219	219	218
Agency for International Development:						
International debt reduction .....	.....	.....	.....	-21	-21	-21
Microenterprise and small enterprise development .....	.....	.....	.....	(*)	(*)	(*)
Overseas Private Investment Corporation	7	15	-6	137	145	152
Small Business Administration:						
Business loan fund	1	3	(*)	111	114	114
Disaster loan fund	11	27	465	3,696	3,712	3,723
Independent agencies:						
Export-Import Bank of the United States	-100	-179	-153	6,191	6,112	6,012
Federal Communications Commission:						
Spectrum auction loan fund	-1	-13	-15	5,019	5,008	5,006
Net Activity, Direct Loan Financing	-969	-907	439	145,801	145,863	144,894

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2003
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	67,644	49,644											117,288	122,697
Corporation income taxes	3,672	198											3,870	-6,634
Social insurance and retirement receipts:														
Employment and general retirement	49,497	53,513											103,011	100,612
Unemployment insurance	1,829	2,638											4,467	3,969
Other retirement	408	353											761	796
Excise taxes	4,632	5,845											10,477	10,570
Estate and gift taxes	2,191	1,777											3,968	3,672
Customs duties	1,982	1,495											3,477	3,190
Miscellaneous receipts	3,970	2,742											6,713	5,689
Total—Receipts this year	135,825	118,207											254,032	.....
(On-budget)	98,337	77,738											176,075	.....
(Off-budget)	37,488	40,469											77,957	.....
<i>Total—Receipts prior year</i>	<i>124,543</i>	<i>120,017</i>											<i>.....</i>	<i>244,561</i>
<i>(On budget)</i>	<i>88,051</i>	<i>80,651</i>											<i>.....</i>	<i>168,703</i>
<i>(Off budget)</i>	<i>36,492</i>	<i>39,366</i>											<i>.....</i>	<i>75,858</i>
Outlays														
Legislative Branch	405	290											695	594
Judicial Branch	478	384											862	819
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	6,485	2,947											9,432	7,252
Other	4,790	4,406											9,197	9,941
Department of Commerce	419	479											898	908
Department of Defense:														
Military:														
Military Personnel	12,807	5,735											18,542	19,268
Operation and Maintenance	12,830	12,517											25,347	21,191
Procurement	5,066	5,817											10,883	9,088
Research, Development, Test, and Evaluation	5,147	3,884											9,031	7,926
Military Construction	615	544											1,159	972
Family Housing	343	227											570	547
Revolving and Management funds	267	20											286	923
Other	683	495											1,179	123
Total Military	37,759	29,239											66,998	60,038
Department of Education	4,570	3,881											8,451	7,686
Department of Energy	2,166	1,332											3,498	4,141
Department of Health and Human Services:														
Public Health Service	3,672	3,298											6,970	6,688
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	15,449	12,383											27,832	26,660
Federal hospital ins. trust fund	14,841	9,773											24,615	26,729
Federal supp. med. ins. trust fund	12,569	8,288											20,858	21,535
Other	7,160	7,351											14,511	13,308
Administration for Children and Families	3,619	3,858											7,477	7,783
Other	-8,739	-8,986											-17,724	-16,446
Department of Homeland Security	2,381	2,094											4,475	3,986
Department of Housing and Urban Development	3,347	2,886											6,233	6,636
Department of the Interior	428	662											1,090	1,565
Department of Justice	2,178	1,836											4,014	3,485
Department of Labor:														
Unemployment trust fund	4,385	3,601											7,986	8,889
Other	1,088	987											2,074	2,239
Department of State	1,234	987											2,221	2,185
Department of Transportation:														
Highway trust fund	2,756	2,321											5,077	5,287
Other	2,059	1,437											3,496	3,328
Department of the Treasury:														
Interest on Treasury debt securities (gross)	13,312	19,292											32,604	33,230
Other	6,084	1,985											8,069	3,406
Department of Veterans Affairs:														
Compensation and pensions	4,574	155											4,729	6,492

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2003—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
National service life	80	68											147	150
United States Government Life	1	1											1	1
Other	2,411	2,291											4,701	4,263
Corps of Engineers	655	382											1,037	1,015
Other Defense Civil Programs	3,656	3,265											6,921	6,573
Environmental protection	600	704											1,305	1,247
Executive Office of the President	37	182											219	51
General Services Administration	4	-181											-176	77
International Assistance Program:														
International Security Assistance	291	730											1,020	1,028
Multilateral Assistance	334	12											346	315
International Development Assistance	463	323											786	628
Other	-21	-198											-219	219
National Aeronautics and Space Administration	878	1,191											2,069	2,197
National Science Foundation	410	389											800	753
Office of Personnel Management	4,878	4,341											9,219	9,031
Small Business Administration	59	82											141	-267
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	33,809	33,547											67,356	65,491
Federal disability ins. trust fund (off-budget)	5,951	6,163											12,114	11,376
Other	5,632	-25											5,607	7,985
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-16	-393											-409	-375
Savings association insurance fund	29	-168											-138	-113
FSLIC resolution fund:														
RTC closeout	-1	-14											-15	-189
Other	28	-14											14	-59
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	-1,334	-630											-1,963	-2,334
Payments to the Postal Service fund	33												33	59
Tennessee Valley Authority	-141	-191											-332	-283
Other independent agencies	1,831	990											2,821	3,851
Undistributed offsetting receipts:														
Employer share, employee retirement	-3,612	-3,429											-7,041	-6,576
Interest received by trust funds	-30	-4,462											-4,493	-5,267
Rents and royalties on outer continental shelf lands	-262	-185											-448	-491
Sale of major assets														
Other	-755	-755											-1,510	-1,209
Totals this year:														
Total outlays	205,370	161,179											366,549	.....
(On-budget)	171,636	122,990											294,626	.....
(Off-budget)	33,734	38,189											71,923	.....
Total-surplus (+) or deficit (-)	-69,545	-42,972											-112,516	.....
(On-budget)	-73,299	-45,252											-118,550	.....
(Off-budget)	+3,754	+2,280											+6,034	.....
Total borrowing from the public ...	64,637	43,246											107,883	96,630
<i>Total-outlays prior year</i>	<i>178,615</i>	<i>178,895</i>											<i>.....</i>	<i>357,510</i>
<i>(On-budget)</i>	<i>146,587</i>	<i>141,698</i>											<i>.....</i>	<i>288,285</i>
<i>(Off-budget)</i>	<i>32,028</i>	<i>37,196</i>											<i>.....</i>	<i>69,225</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-54,072</i>	<i>-58,877</i>											<i>.....</i>	<i>-112,949</i>
<i>(On-budget)</i>	<i>-58,535</i>	<i>-61,047</i>											<i>.....</i>	<i>-119,582</i>
<i>(Off-budget)</i>	<i>+4,464</i>	<i>+2,170</i>											<i>.....</i>	<i>+6,633</i>

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of November 30, 2003

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	838	192	646	961	811	150	10,518	11,255	12,093
Black lung disability	49	-25	74	56	63	-7	.....	.....	.....
Federal disability insurance	6,008	6,163	-155	11,860	12,114	-255	170,793	170,650	170,912
Federal employees life and health .....	.....	-452	452	.....	-579	579	35,815	35,956	36,396
Federal employees retirement	1,593	4,268	-2,675	3,427	8,635	-5,208	614,613	611,752	609,381
Federal hospital insurance	13,474	9,818	3,656	25,527	24,717	810	251,307	247,786	251,939
Federal old-age and survivors insurance ...	35,353	33,547	1,805	71,682	67,356	4,325	1,313,427	1,316,142	1,317,946
Federal supplementary medical insurance ..	9,480	8,288	1,191	18,895	20,858	-1,963	24,849	21,952	23,071
Hazardous substance superfund	-2	132	-134	7	242	-236	2,508	2,431	2,290
Highways	3,366	2,392	974	3,836	5,183	-1,347	13,578	14,389	14,504
Military advances	833	765	69	1,730	1,674	56	.....	.....	.....
Military retirement	5,410	2,981	2,429	24,589	5,962	18,627	172,362	187,484	190,134
Railroad retirement	1,807	1,301	506	2,794	2,341	453	1,179	2,620	2,179
Unemployment	2,707	3,608	-901	4,574	8,001	-3,427	48,188	44,908	44,742
Veterans life insurance	16	88	-72	35	192	-157	13,152	13,068	12,998
All other trust	330	330	(* *)	606	710	-105	14,247	14,277	14,360
Total trust fund receipts and outlays and investments held from Table 6-D	81,260	73,395	7,865	170,577	158,281	12,295	2,686,536	2,694,669	2,702,946
Less: Interfund transactions	20,099	20,099	.....	56,950	56,950	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	61,161	53,296	7,865	113,627	101,331	12,295	.....	.....	.....
Total Federal fund receipts and outlays	57,019	107,855	-50,837	140,460	265,272	-124,812	.....	.....	.....
Less: Interfund transactions	-28	-28	.....	55	55	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	57,047	107,883	-50,837	140,406	265,217	-124,812	.....	.....	.....
Net budget receipts & outlays	118,207	161,179	-42,972	254,032	366,549	-112,516	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, November 2003 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	49,644	117,288	122,697
Corporation income taxes	198	3,870	-6,634
Social insurance and retirement receipts:			
Employment and general retirement	53,513	103,011	100,612
Unemployment insurance	2,638	4,467	3,969
Other retirement	353	761	796
Excise taxes	5,845	10,477	10,570
Estate and gift taxes	1,777	3,968	3,672
Customs duties	1,495	3,477	3,190
Miscellaneous receipts	2,742	6,713	5,689
Total	118,207	254,032	244,561
NET OUTLAYS			
National defense	30,683	70,008	63,319
International affairs	1,940	4,211	4,246
General science, space, and technology	1,856	3,469	3,564
Energy	-201	-549	-366
Natural resources and environment	2,221	4,509	4,638
Agriculture	3,171	10,303	8,441
Commerce and housing credit	-1,034	-2,033	-2,521
Transportation	4,474	10,297	10,717
Community and regional development	1,119	2,364	2,280
Education, training, employment and social services	5,757	12,770	11,941
Health	17,160	38,316	36,402
Medicare	15,715	40,795	43,929
Income security	21,554	49,830	53,337
Social security	39,694	79,455	76,853
Veterans benefits and services	2,534	9,572	10,909
Administration of justice	3,125	6,563	5,653
General government	1,648	7,642	3,680
Net interest	14,133	28,026	28,764
Undistributed offsetting receipts	-4,369	-8,998	-8,276
Total	161,179	366,549	357,510

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**Listed below are the scheduled release dates for the Monthly Treasury Statement.
These release dates are subject to change.**

<u>Accounting Month</u>	<u>Release Date</u>
December 2003	January 15, 2004
January 2004	February 13, 2004
February 2004	March 12, 2004
March 2004	April 14, 2004
April 2004	May 14, 2004
May 2004	June 14, 2004
June 2004	July 15, 2004
July 2004	August 13, 2004
August 2004	September 15, 2004
September 2004	(¹)
October 2004	November 15, 2004
November 2004	December 14, 2004
December 2004	January 14, 2005

¹Release date subject to completion of year-end reporting requirements.

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