

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2025 Through August 31, 2025, and Other Periods



Highlight

August has been a deficit month 70 times out of 71 fiscal years because there are no major tax due dates in this month.

Outlays for military active duty and retirement, veterans' benefits, Supplemental Security Income, and Medicare payments to health maintenance organizations and prescription drug plans accelerated into August, because September 1, 2025, the normal payment date, fell on a non-business day.

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Introduction

The Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS) is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for August 2025

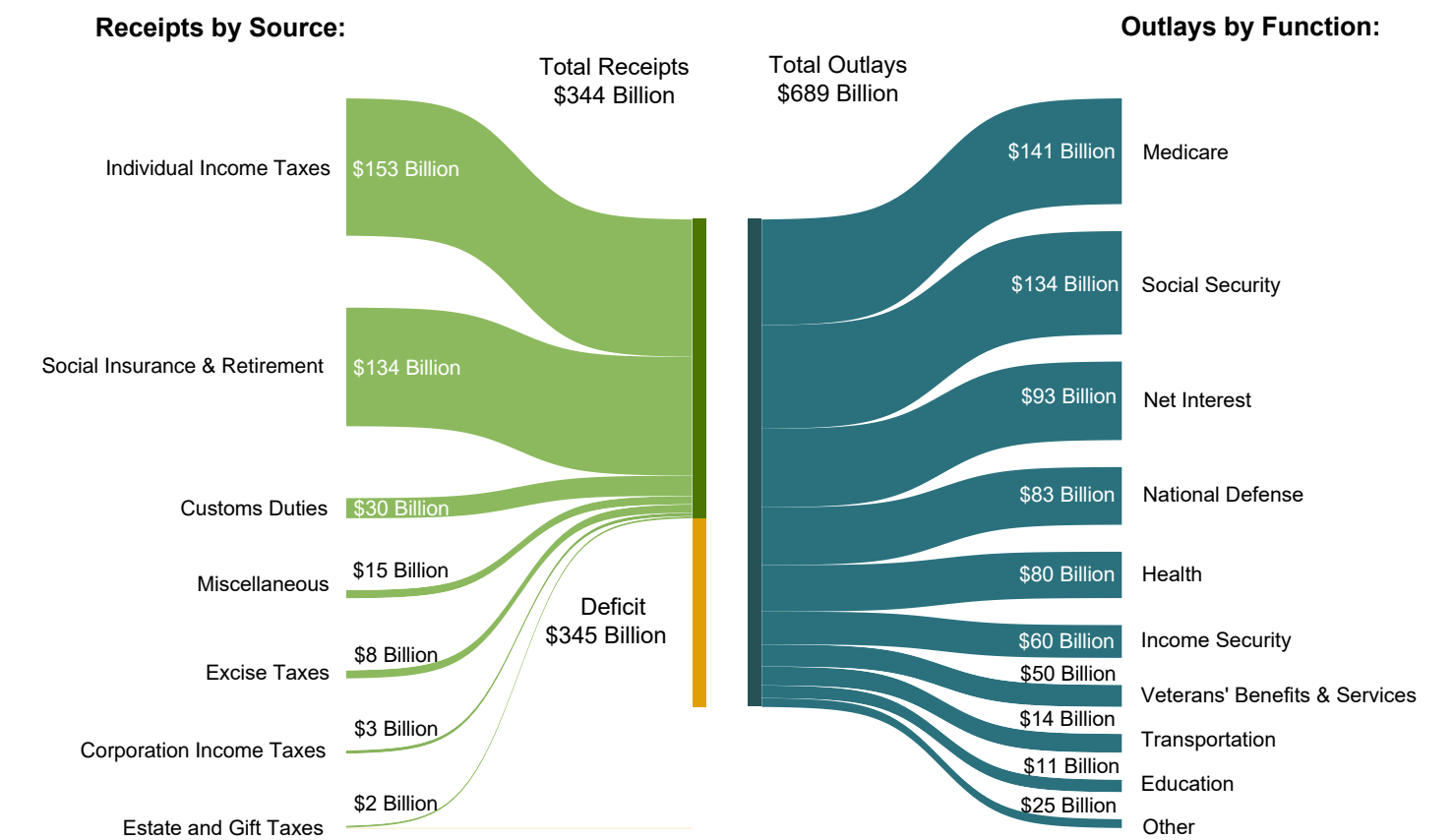
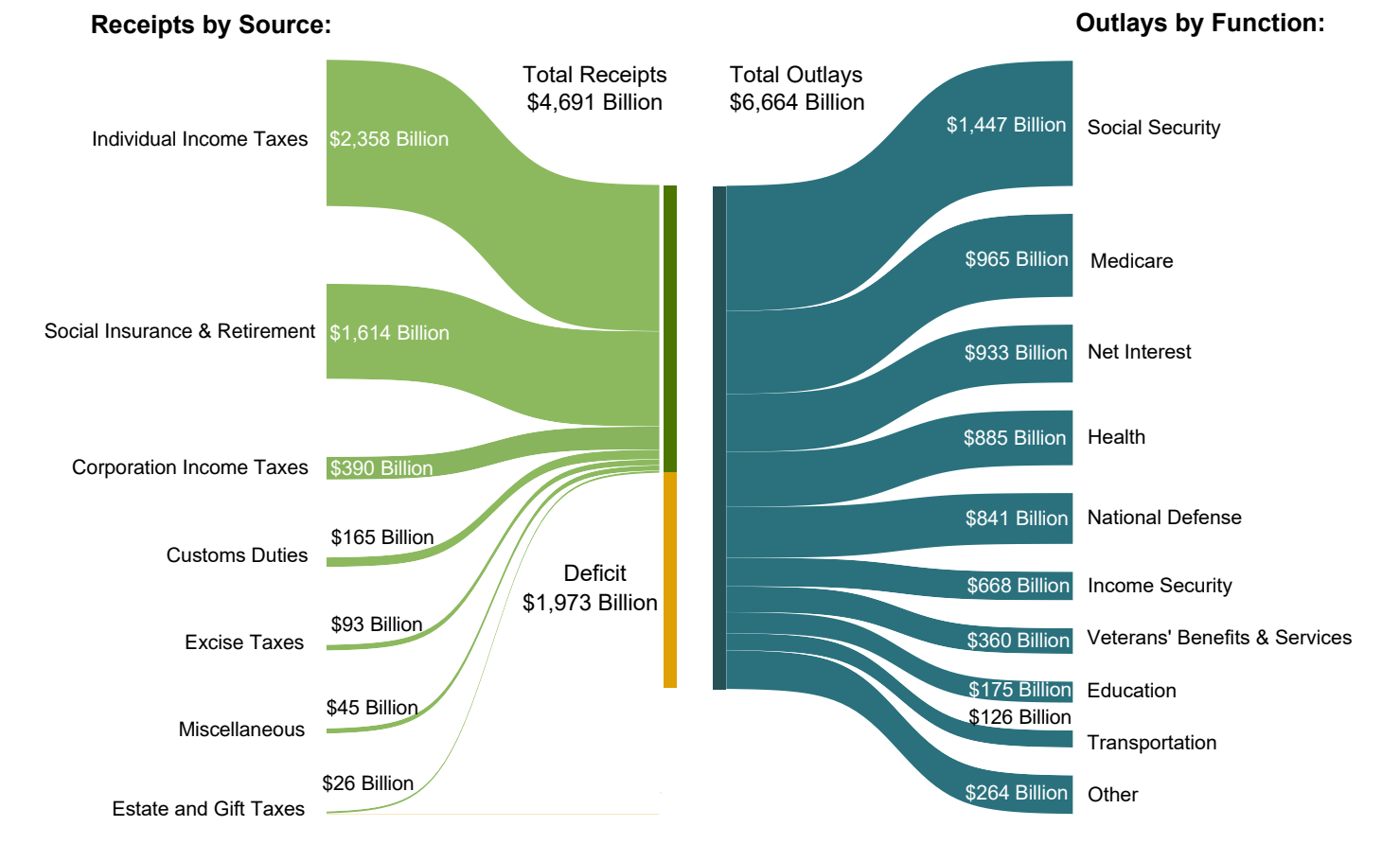


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2025



Source data: Table 9

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2024 and 2025, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2024			
October	403,434	469,997	66,564
November	274,830	588,842	314,012
December	429,311	558,665	129,354
January	477,320	499,250	21,930
February	271,126	567,401	296,275
March	332,079	568,635	236,556
April	776,198	566,669	-209,529
May	323,647	670,778	347,131
June	466,255	537,220	70,965
July	330,377	574,119	243,741
August	306,540	686,620	380,080
September	526,990	446,701	-80,289
Year-to-Date	4,918,106	6,734,896	1,816,790
FY 2025			
October	326,770	584,220	257,450
November	301,754	668,517	366,763
December	454,415	541,146	86,732
January	513,294	641,935	128,640
February	296,424	603,441	307,017
March	367,645	528,174	160,528
April	850,169	591,769	-258,400
May	371,229	686,881	315,652
June	526,445	499,436	-27,010
July	338,492	629,635	291,143
August	344,315	689,107	344,792
Year-to-Date	4,690,953	6,664,260	1,973,307

1 Amount decreased by \$15.6 billion due to reporting by the International Assistance Program.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, August 2025 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2024)	Budget Estimates Next Fiscal Year (2026) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	344,315	4,690,953	5,561,646	4,391,116	6,011,381
On-Budget Receipts	245,449	3,507,347	4,255,251	3,237,431	4,644,964
Off-Budget Receipts	98,866	1,183,607	1,306,395	1,153,685	1,366,417
Total Outlays	689,107	6,664,260	7,439,295	6,288,195	7,612,734
On-Budget Outlays	555,572	5,365,229	6,035,465	5,090,879	6,124,968
Off-Budget Outlays	133,536	1,299,031	1,403,830	1,197,316	1,487,766
Total Surplus (+) or Deficit (-)	-344,792	-1,973,307	-1,877,649	-1,897,079	-1,601,353
On-Budget Surplus (+) or Deficit (-)	-310,122	-1,857,883	-1,780,214	-1,853,448	-1,480,004
Off-Budget Surplus (+) or Deficit (-)	-34,670	-115,424	-97,435	-43,631	-121,349
Total On-Budget and Off-Budget Financing	344,792	1,973,307	1,877,649	1,897,079	1,601,353
Means of Financing:					
Borrowing from the Public	439,268	1,663,596	1,901,128	1,816,102	1,695,149
Reduction of Operating Cash, Increase (-)	-57,628	330,501	.....	-52,623	.....
By Other Means	-36,848	-20,791	-23,479	133,601	-93,796

¹ These estimates are based on the FY 2025 Mid-Session Review, released by the Office of Management and Budget on July 19, 2024.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2024 and 2025

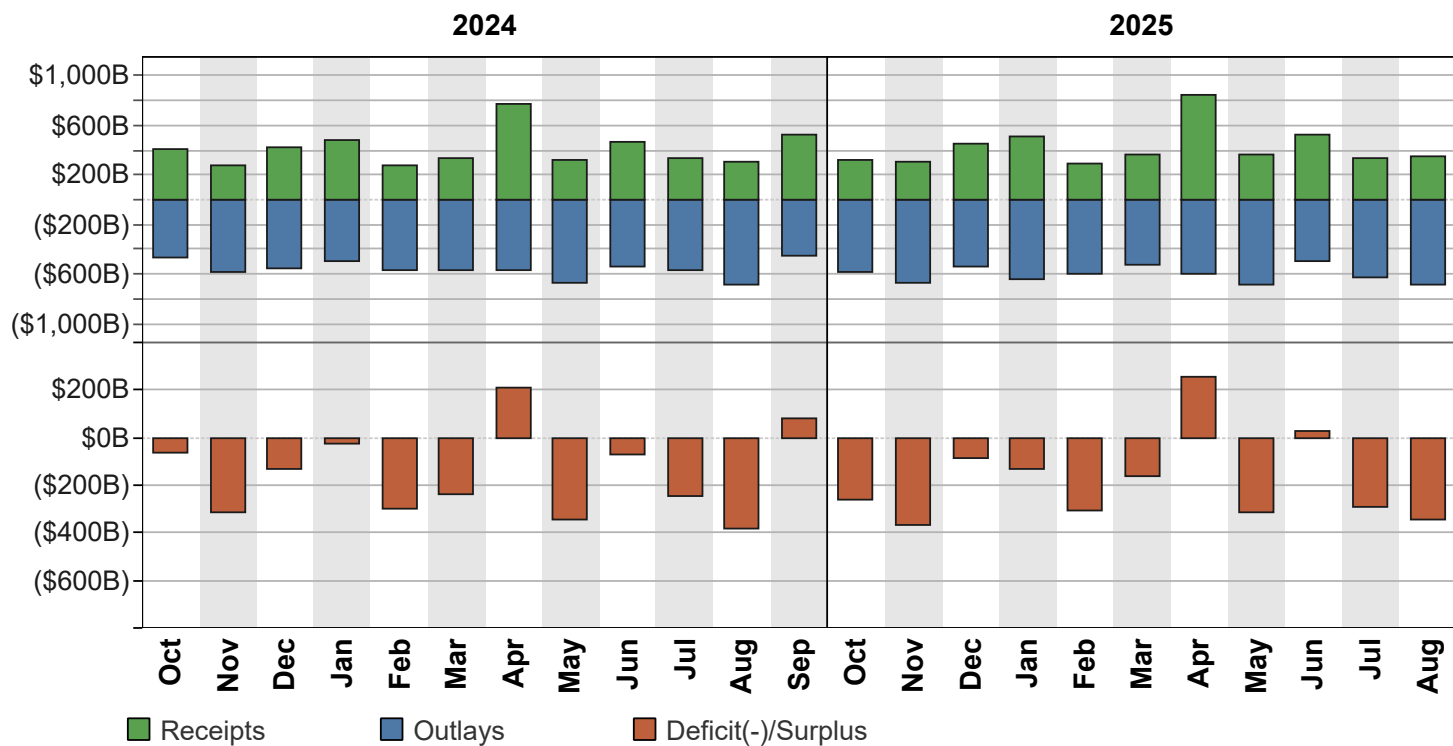


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2024 and 2025

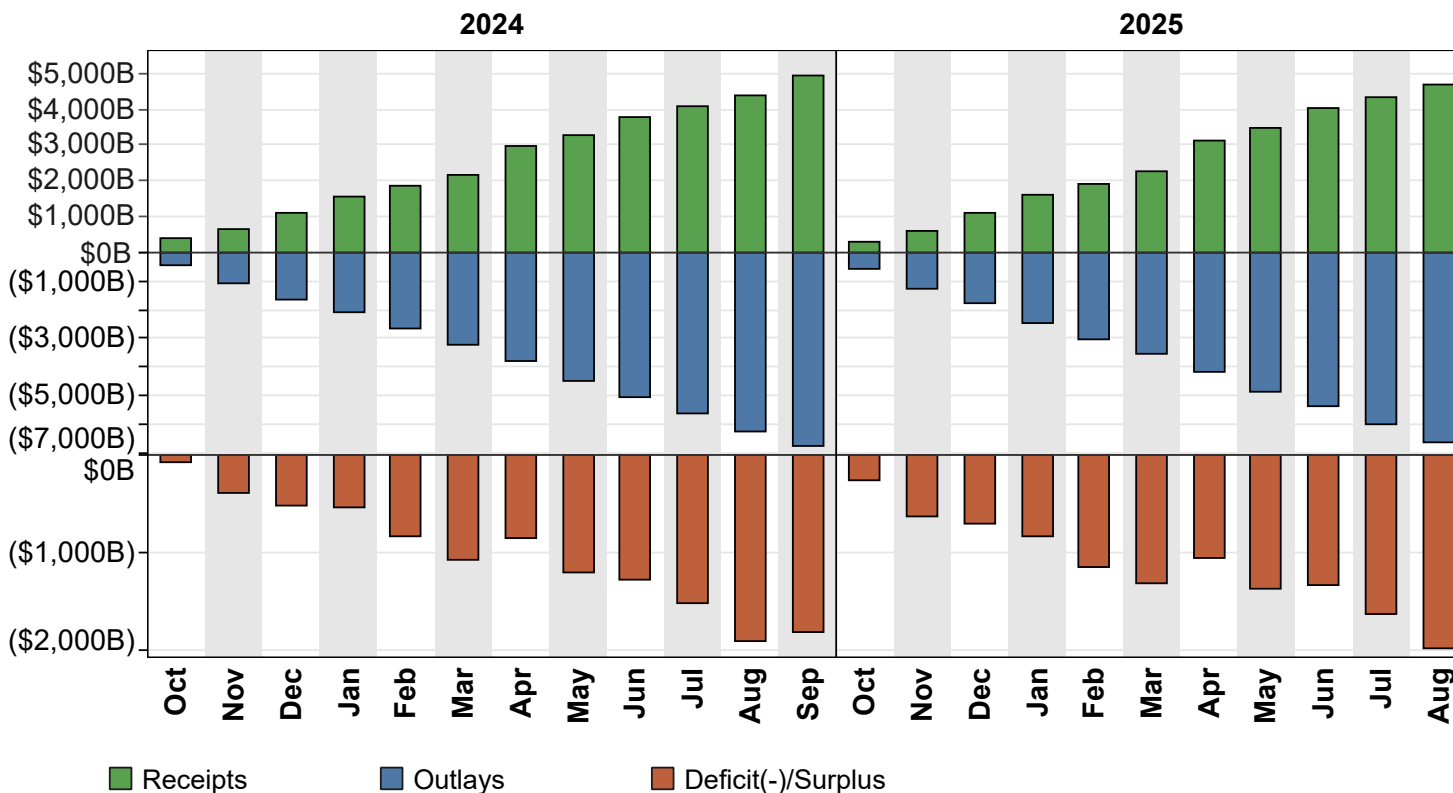


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2025

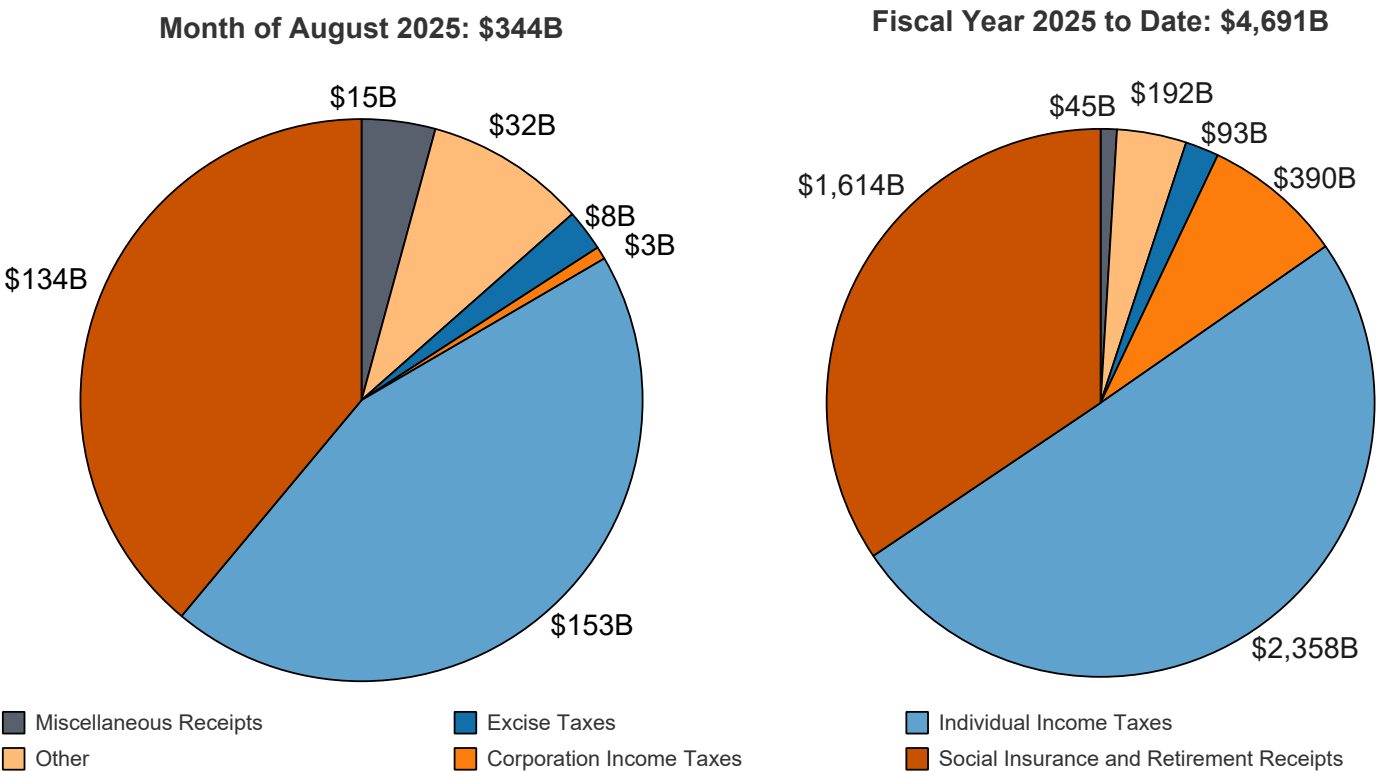
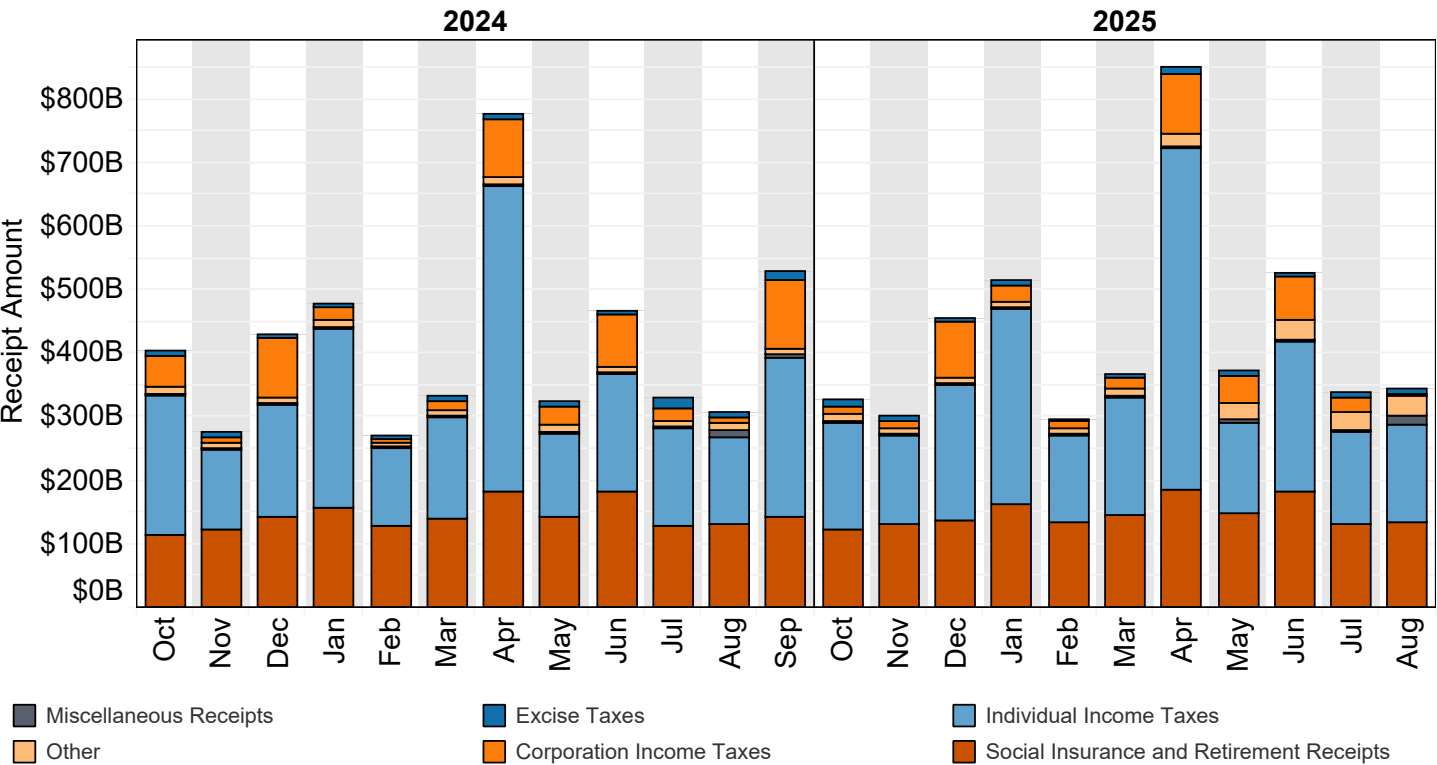
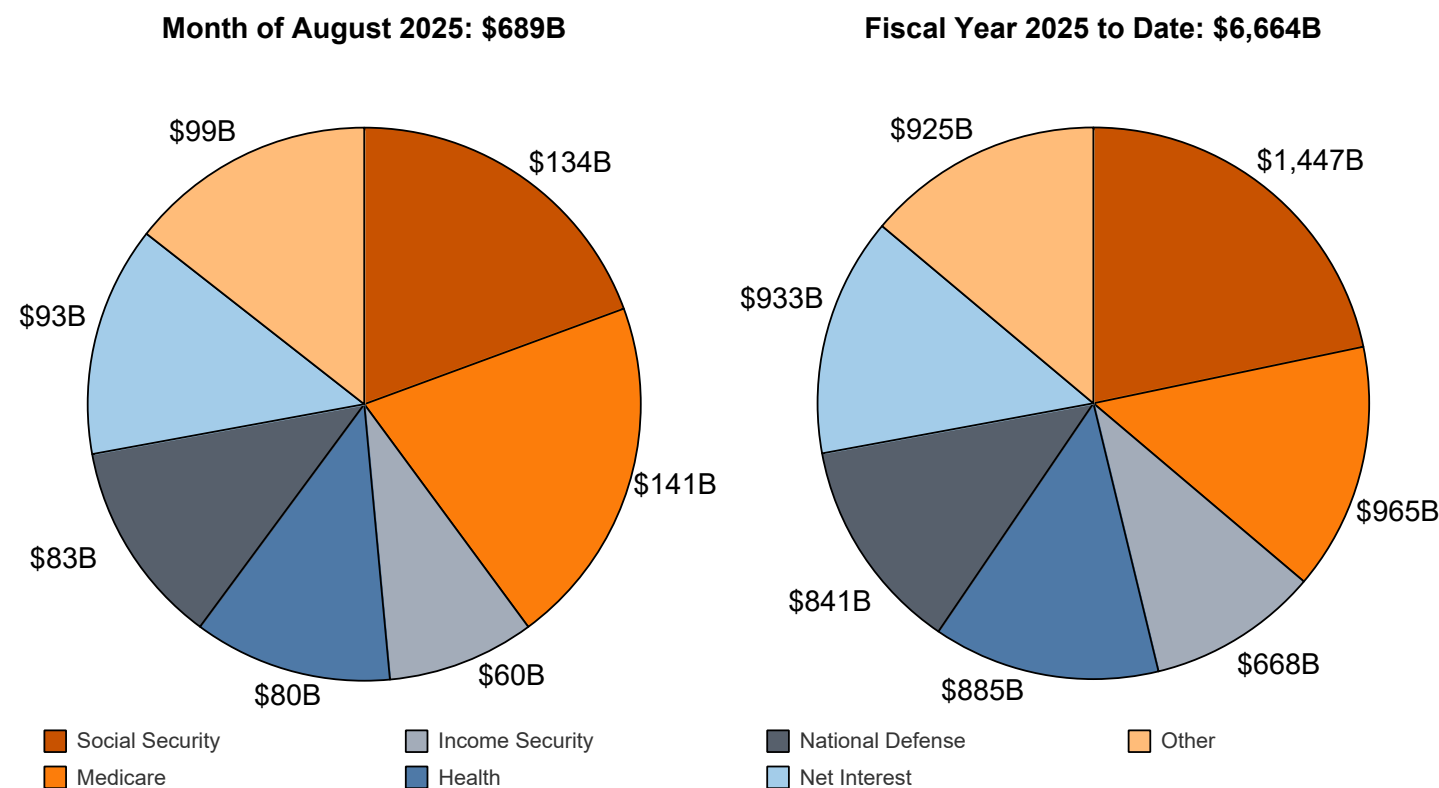


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2024 and 2025



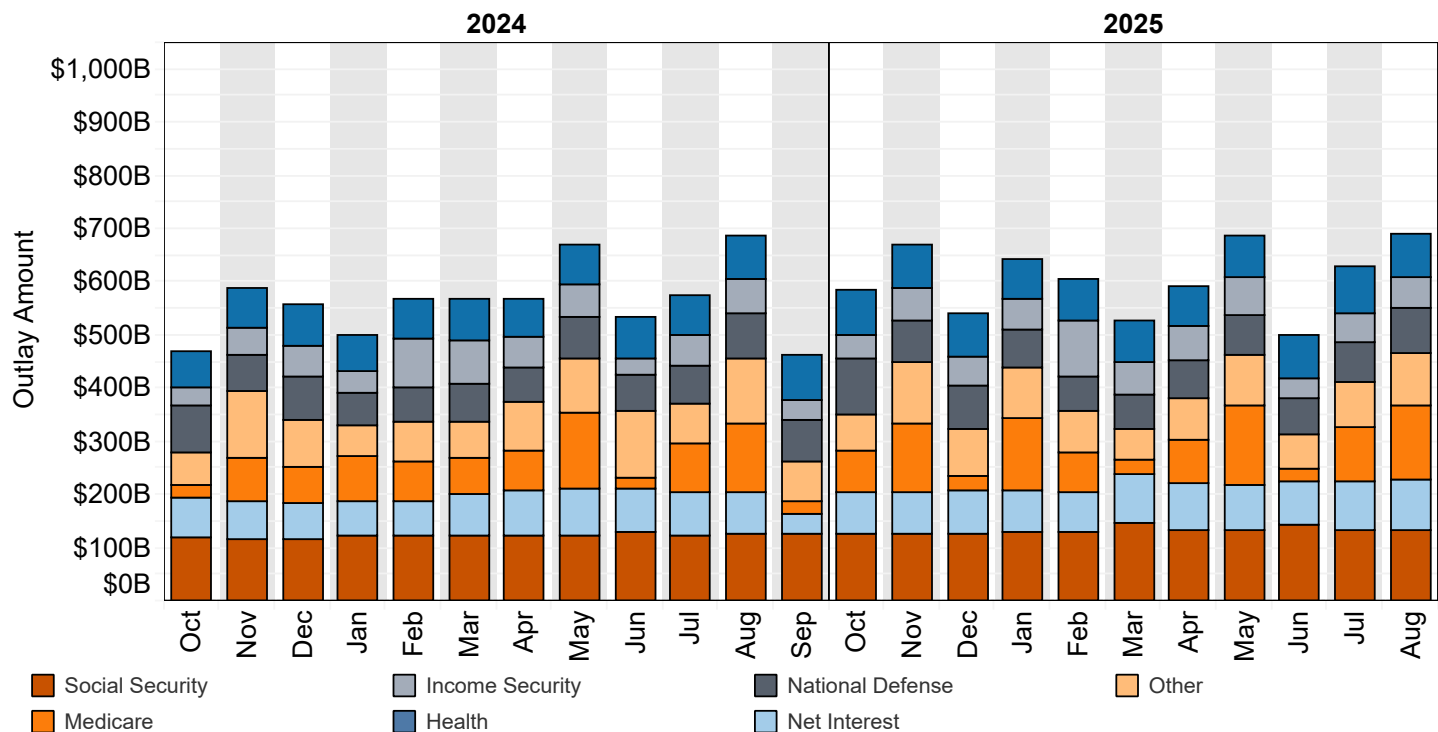
"Other" Includes: Customs Duties and Estate and Gift Taxes
*Disclaimer: Other category is subject to change due to negative balances held.
Note: Details may not add to totals due to rounding

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2025



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2024 and 2025



"Other" Includes: Administration of Justice, Agriculture, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.
Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, August 2025 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	153,144	2,357,631	2,176,010	2,686,312
Corporation Income Taxes	2,506	389,614	421,312	702,522
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	98,866	1,183,607	1,153,685	1,306,395
Employment and General Retirement (On-Budget)	30,404	369,600	358,235	552,154
Unemployment Insurance	3,917	53,301	47,742	52,876
Other Retirement	854	7,850	7,244	8,182
Excise Taxes	8,224	93,157	89,140	115,950
Estate and Gift Taxes	2,334	26,427	29,412	37,018
Customs Duties	29,503	165,191	69,788	63,276
Miscellaneous Receipts	14,563	44,575	38,549	36,961
Total Receipts	344,315	4,690,953	4,391,116	5,561,646
(On-Budget)	245,449	3,507,347	3,237,431	4,255,251
(Off-Budget)	98,866	1,183,607	1,153,685	1,306,395
Budget Outlays				
Legislative Branch	514	6,420	6,153	7,636
Judicial Branch	880	8,875	8,602	10,348
Department of Agriculture	18,184	214,194	192,098	228,347
Department of Commerce	7,426	28,245	12,812	33,523
Department of Defense--Military Programs	78,020	796,964	753,966	879,758
Department of Education	8,531	139,997	250,540	157,959
Department of Energy	3,831	47,634	45,219	63,466
Department of Health and Human Services	212,772	1,769,786	1,617,863	1,868,528
Department of Homeland Security	9,589	104,520	80,043	88,192
Department of Housing and Urban Development	5,883	46,197	47,485	77,742
Department of the Interior	1,502	18,921	14,456	22,757
Department of Justice	3,599	40,311	39,538	50,967
Department of Labor	4,217	54,306	61,837	62,477
Department of State	1,900	26,192	31,193	37,623
Department of Transportation	11,777	109,250	100,436	130,604
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	111,466	1,124,344	1,048,589	1,218,526
Other	18,176	271,954	207,696	417,012
Department of Veterans Affairs	49,775	359,333	309,237	388,623
Corps of Engineers	560	12,005	10,235	7,812
Other Defense Civil Programs	10,303	75,637	65,465	79,245
Environmental Protection Agency	2,145	35,505	11,851	39,669
Executive Office of the President	44	-505	574	603
General Services Administration	-287	-243	106	2,434
International Assistance Programs	-8,129	19,061	30,249	45,189
National Aeronautics and Space Administration	2,364	22,264	22,921	24,707
National Science Foundation	958	8,880	8,376	10,658
Office of Personnel Management	8,806	117,011	115,795	132,456
Small Business Administration	-1,180	741	32,992	1,610
Social Security Administration	144,217	1,512,597	1,395,268	1,628,325
Independent Agencies	7,871	15,164	80,899	3,437
Allowances	.....	.....	.....	38,752
Undistributed Offsetting Receipts:				
Interest	-16,151	-182,938	-179,141	-169,803
Other	-10,454	-138,361	-135,158	-149,887
Total Outlays	689,107	6,664,260	6,288,195	7,439,295
(On-Budget)	555,572	5,365,229	5,090,879	6,035,465
(Off-Budget)	133,536	1,299,031	1,197,316	1,403,830
Surplus (+) or Deficit (-)	-344,792	-1,973,307	-1,897,079	-1,877,649
(On-Budget)	-310,122	-1,857,883	-1,853,448	-1,780,214
(Off-Budget)	-34,670	-115,424	-43,631	-97,435

1 These estimates are based on the FY 2025 Mid-Session Review, released by the Office of Management and Budget on July 19, 2024.

Note: Details may not add to totals due to rounding.
... No Transactions

Table 4. Receipts of the U.S. Government, August 2025 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	146,648			1,753,469			1,627,478		
Presidential Election Campaign Fund	(**)			19			21		
Other	15,999			922,981			840,352		
Total -- Individual Income Taxes	162,647	9,503	153,144	2,676,470	318,838	2,357,631	2,467,851	291,841	2,176,010
Corporation Income Taxes	4,264	1,758	2,506	421,364	31,750	389,614	455,014	33,702	421,312
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	83,563	.....	83,563	955,185	.....	955,185	914,502	.....	914,502
Self-Employment Contributions Act Taxes	951	.....	951	46,069	.....	46,069	45,654	.....	45,654
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	8,345	.....	8,345	23,113	.....	23,113
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	2,188	.....	2,188	2,933	.....	2,933
Total -- Federal Old-Age and Survivors Insurance Trust Fund	84,514	.....	84,514	1,011,787	.....	1,011,787	986,202	.....	986,202
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	14,190	.....	14,190	162,201	.....	162,201	155,293	.....	155,293
Self-Employment Contributions Act Taxes	162	.....	162	7,822	.....	7,822	7,752	.....	7,752
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	1,420	.....	1,420	3,930	.....	3,930
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	376	.....	376	508	.....	508
Total -- Federal Disability Insurance Trust Fund	14,352	.....	14,352	171,819	.....	171,819	167,483	.....	167,483
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	29,398	.....	29,398	337,239	.....	337,239	319,934	.....	319,934
Self-Employment Contributions Act Taxes	418	.....	418	21,543	.....	21,543	22,157	.....	22,157
Receipts from Railroad Retirement Board	.....	.....	.....	686	.....	686	645	.....	645
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	2,451	.....	2,451	7,204	.....	7,204
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	1,747	.....	1,747	2,664	.....	2,664
Total -- Federal Hospital Insurance Trust Fund	29,816	.....	29,816	363,666	.....	363,666	352,604	.....	352,604
Railroad Retirement:									
Rail Pension and Supplemental Annuity	303	(**)	303	3,587	14	3,573	3,357	13	3,343
Social Security Equivalent Account	285	(**)	285	2,374	12	2,362	2,300	12	2,288
Total -- Employment and General Retirement	129,270	(**)	129,270	1,553,233	26	1,553,207	1,511,946	26	1,511,920
Unemployment Insurance:									
Deposits by States	3,882	.....	3,882	44,659	.....	44,659	39,596	.....	39,596
Federal Unemployment Taxes	45	11	34	8,738	129	8,609	8,098	111	7,988
Railroad Unemployment Taxes	(**)	.....	(**)	34	.....	34	159	.....	159
Total -- Unemployment Insurance	3,928	11	3,917	53,430	129	53,301	47,853	111	47,742
Other Retirement:									
Federal Employees' Retirement--Employee Share	853	.....	853	7,834	.....	7,834	7,225	.....	7,225
Non-Federal Employees Retirement	2	.....	2	16	.....	16	20	.....	20
Total -- Other Retirement	854	.....	854	7,850	.....	7,850	7,244	.....	7,244
Total -- Social Insurance and Retirement Receipts	134,052	11	134,041	1,614,513	155	1,614,358	1,567,043	136	1,566,907
Excise Taxes:									
Miscellaneous Excise Taxes	3,672	253	3,419	40,520	5,369	35,151	32,811	-2,433	35,244
Airport and Airway Trust Fund	1,845	.....	1,845	19,057	3	19,055	15,504	-185	15,689
Highway Trust Fund	2,989	43	2,945	39,114	381	38,733	38,339	380	37,959
Black Lung Disability Trust Fund	15	.....	15	218	.....	218	248	.....	248
Total -- Excise Taxes	8,521	297	8,224	98,910	5,753	93,157	86,901	-2,238	89,140
Estate and Gift Taxes	2,518	184	2,334	27,851	1,425	26,427	30,418	1,006	29,412
Customs Duties	30,132	629	29,503	171,865	6,674	165,191	76,042	6,255	69,788
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	417	.....	417	5,043	.....	5,043	2,876	.....	2,876
Universal Service Fund	717	.....	717	7,869	.....	7,869	7,679	.....	7,679
All Other	13,430	1	13,429	31,684	21	31,663	28,009	14	27,994
Total -- Miscellaneous Receipts	14,564	1	14,563	44,596	21	44,575	38,564	14	38,549
Total -- Receipts	356,698	12,383	344,315	5,055,569	364,616	4,690,953	4,721,833	330,717	4,391,116
Total -- On-Budget	257,832	12,383	245,449	3,871,962	364,616	3,507,347	3,568,147	330,717	3,237,431
Total -- Off-Budget	98,866	.....	98,866	1,183,607	.....	1,183,607	1,153,685	.....	1,153,685

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 5. Outlays of the U.S. Government, August 2025 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	112	(**)	112	1,183	2	1,181	1,107	2	1,105
House of Representatives	154	(**)	153	1,819	5	1,814	1,792	4	1,787
Joint Items	2	.....	2	23	.....	23	19	.....	19
Capitol Police	54	.....	54	710	.....	710	694	.....	694
Congressional Budget Office	6	.....	6	62	.....	62	60	.....	60
Architect of the Capitol	76	1	75	795	8	788	750	8	743
Library of Congress	62	1	61	834	9	825	809	10	799
Government Publishing Office	-27	.....	-27	160	.....	160	95	.....	95
Government Accountability Office	65	.....	65	771	.....	771	768	.....	768
United States Tax Court	7	.....	7	66	.....	66	56	.....	56
Other Legislative Branch Agencies	7	.....	7	78	.....	78	69	.....	69
Proprietary Receipts from the Public	.....	1	-1	.....	51	-51	.....	34	-34
Intrabudgetary Transactions	(**)	.....	(**)	-7	.....	-7	-7	.....	-7
Total--Legislative Branch	517	3	514	6,495	75	6,420	6,212	59	6,153
Judicial Branch:									
Supreme Court of the United States	18	.....	18	142	.....	142	133	.....	133
Courts of Appeals, District Courts, and Other Judicial Services	924	.....	924	9,136	.....	9,136	8,830	.....	8,830
Other	31	.....	31	692	.....	692	668	.....	668
Proprietary Receipts from the Public	.....	39	-39	.....	163	-163	.....	112	-112
Intrabudgetary Transactions	-54	.....	-54	-932	.....	-932	-918	.....	-918
Total--Judicial Branch	919	39	880	9,038	163	8,875	8,713	112	8,602
Department of Agriculture:									
Agricultural Research Service	158	.....	158	1,719	.....	1,719	1,717	.....	1,717
National Institute of Food and Agriculture:									
Research and Education Activities	96	.....	96	1,063	.....	1,063	967	.....	967
Extension Activities	53	.....	53	613	.....	613	584	.....	584
Other	19	.....	19	160	.....	160	155	.....	155
Animal and Plant Health Inspection Service	210	.....	210	2,283	.....	2,283	2,171	.....	2,171
Food Safety and Inspection Service	86	.....	86	1,103	.....	1,103	1,119	.....	1,119
Agricultural Marketing Service	228	4	223	2,451	44	2,407	3,067	33	3,034
Risk Management Agency:									
Administrative and Operating Expenses	6	.....	6	64	.....	64	68	.....	68
Federal Crop Insurance Corporation Fund	956	501	455	19,988	2,460	17,528	20,085	6,958	13,127
Farm Service Agency:									
Salaries and Expenses	154	.....	154	1,085	.....	1,085	1,089	.....	1,089
USDA Supplemental Assistance	(**)	.....	(**)	3	.....	3	4	.....	4
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	271	642	-371	11,742	5,940	5,802	10,827	5,133	5,694
Tobacco Trust Fund	(**)	.....	(**)	5	.....	5	9	.....	9
Agricultural Credit Insurance Fund	2	(**)	3	921	11	910	1,508	19	1,489
Other	135	.....	135	2,319	.....	2,319	229	.....	229
Total--Farm Service Agency	563	641	-79	16,076	5,951	10,126	13,666	5,152	8,514
Natural Resources Conservation Service:									
Conservation Operations	74	.....	74	1,224	.....	1,224	1,000	.....	1,000
Farm Security and Rural Investment Programs	333	.....	333	4,141	.....	4,141	3,545	.....	3,545
Other	45	.....	45	426	.....	426	385	.....	385
Rural Development	87	.....	87	296	.....	296	264	.....	264
Rural Housing Service:									
Rural Housing Insurance Fund	12	13	-1	1,974	254	1,720	1,011	356	655
Rental Assistance Program	151	.....	151	1,629	.....	1,629	1,449	.....	1,449
Other	28	.....	28	624	.....	624	-62	.....	-62
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	3	(**)	2	77	9	68	479	150	329
Other	108	6	103	1,306	21	1,285	1,107	20	1,087
Foreign Agricultural Service	268	.....	268	1,986	.....	1,986	1,298	.....	1,298
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	8,530	.....	8,530	97,467	.....	97,467	97,826	.....	97,826
Child Nutrition Programs	1,467	.....	1,467	31,388	.....	31,388	30,810	.....	30,810
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	613	.....	613	7,258	.....	7,258	6,633	.....	6,633
Other	61	.....	61	586	.....	586	632	.....	632
Total--Food and Nutrition Service	10,671	.....	10,671	136,699	.....	136,699	135,900	.....	135,900

Table 5. Outlays of the U.S. Government, August 2025 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	207	.....	207	2,112	.....	2,112	2,309	.....	2,309
Capital Improvement and Maintenance	45	.....	45	288	.....	288	251	.....	251
Wildland Fire Management	836	.....	836	5,075	.....	5,075	4,197	.....	4,197
Forest Service Permanent Appropriations	16	.....	16	384	.....	384	552	.....	552
Other	307	.....	307	2,555	.....	2,555	2,326	.....	2,326
Total--Forest Service	1,412	.....	1,412	10,414	.....	10,414	9,634	.....	9,634
Other	3,931	33	3,898	17,919	33	17,886	9,828	31	9,797
Proprietary Receipts from the Public	(**)	109	-109	(**)	2,294	-2,294	(**)	4,692	-4,692
Intrabudgetary Transactions	-6	.....	-6	1,022	.....	1,022	51	.....	51
Total--Department of Agriculture	19,491	1,307	18,184	225,258	11,065	214,194	209,489	17,391	192,098
Department of Commerce:									
Economic Development Administration	156	.....	156	1,188	.....	1,188	987	.....	987
Bureau of the Census	142	.....	142	1,409	.....	1,409	1,408	.....	1,408
International Trade Administration	67	.....	67	510	.....	510	555	.....	555
National Oceanic and Atmospheric Administration	657	(**)	657	7,326	20	7,306	6,752	18	6,734
National Institute of Standards and Technology	6,369	.....	6,369	16,164	.....	16,164	1,459	.....	1,459
National Telecommunications and Information Administration	103	(**)	103	1,564	267	1,298	1,148	284	864
Other	-49	3	-52	417	52	365	714	65	649
Proprietary Receipts from the Public	.....	14	-14	.....	-10	10	.....	-164	164
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	-6	.....	-6
Offsetting Governmental Receipts	.....	(**)	(**)	.....	4	-4	.....	1	-1
Total--Department of Commerce	7,445	18	7,426	28,578	332	28,245	13,016	203	12,812
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	8,615	.....	8,615	68,231	.....	68,231	65,067	.....	65,067
Department of the Navy	7,000	.....	7,000	58,733	.....	58,733	54,421	.....	54,421
Department of the Air Force	6,196	.....	6,196	47,141	.....	47,141	43,048	.....	43,048
Defense Agencies	.....	.....	.....	22,588	.....	22,588	19,874	.....	19,874
Total--Military Personnel	21,811	.....	21,811	196,693	.....	196,693	182,410	.....	182,410
Operation and Maintenance:									
Department of the Army	5,943	.....	5,943	68,463	.....	68,463	67,120	.....	67,120
Department of the Navy	7,898	.....	7,898	76,846	.....	76,846	74,058	.....	74,058
Department of the Air Force	7,365	.....	7,365	71,749	.....	71,749	69,000	.....	69,000
Defense Agencies	9,798	.....	9,798	94,959	.....	94,959	90,802	.....	90,802
Total--Operation and Maintenance	31,004	.....	31,004	312,017	.....	312,017	300,979	.....	300,979
International Reconstruction and Other Assistance:									
Department of the Army	.....	.....	.....	.....	.....	.....	2	.....	2
Procurement:									
Department of the Army	1,994	.....	1,994	24,497	.....	24,497	22,889	.....	22,889
Department of the Navy	5,246	.....	5,246	60,949	.....	60,949	56,420	.....	56,420
Department of the Air Force	4,175	.....	4,175	49,782	.....	49,782	49,208	.....	49,208
Defense Agencies	533	.....	533	11,051	.....	11,051	7,572	.....	7,572
Total--Procurement	11,949	.....	11,949	146,280	.....	146,280	136,088	.....	136,088
Research, Development, Test, and Evaluation:									
Department of the Army	1,146	.....	1,146	14,629	.....	14,629	13,200	.....	13,200
Department of the Navy	2,172	.....	2,172	23,445	.....	23,445	24,035	.....	24,035
Department of the Air Force	4,920	.....	4,920	54,783	.....	54,783	53,754	.....	53,754
Defense Agencies	3,138	.....	3,138	32,873	.....	32,873	31,051	.....	31,051
Total--Research, Development, Test, and Evaluation	11,376	.....	11,376	125,729	.....	125,729	122,040	.....	122,040
Military Construction:									
Department of the Army	146	.....	146	2,341	.....	2,341	1,915	.....	1,915
Department of the Navy	327	.....	327	3,604	.....	3,604	3,547	.....	3,547
Department of the Air Force	357	.....	357	3,562	.....	3,562	3,183	.....	3,183
Defense Agencies	326	.....	326	2,805	.....	2,805	2,588	.....	2,588
Total--Military Construction	1,156	.....	1,156	12,313	.....	12,313	11,233	.....	11,233
Family Housing:									
Department of the Army	55	(**)	55	595	(**)	595	558	.....	558
Department of the Navy	56	.....	56	453	.....	453	414	.....	414
Department of the Air Force	36	.....	36	364	.....	364	351	.....	351
Defense Agencies	6	.....	6	206	(**)	206	83	.....	83
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, August 2025 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	1	.....	1	25	.....	25	16	.....	16
Defense Agencies:									
Working Capital Fund	703	.....	703	3,657	.....	3,657	1,586	.....	1,586
Other	47	.....	47	78	.....	78	30	.....	30
Trust Funds:									
Department of the Army	13	.....	13	26	.....	26	28	.....	28
Department of the Navy	2	.....	2	27	.....	27	24	.....	24
Department of the Air Force	(**)	.....	(**)	3	.....	3	4	.....	4
Defense Agencies	33	.....	33	489	.....	489	487	.....	487
Proprietary Receipts from the Public:									
Department of the Army	.....	-172	172	.....	7	-7	.....	19	-19
Department of the Navy	.....	26	-26	.....	166	-166	.....	153	-153
Department of the Air Force	.....	172	-172	.....	173	-173	.....	136	-136
Defense Agencies	.....	131	-131	.....	1,420	-1,420	.....	1,841	-1,841
Intrabudgetary Transactions:									
Department of the Army	-17	.....	-17	-39	.....	-39	-90	.....	-90
Department of the Navy	-28	.....	-28	-70	.....	-70	-88	.....	-88
Department of the Air Force	4	.....	4	-83	.....	-83	-24	.....	-24
Defense Agencies	-30	.....	-30	-33	.....	-33	-14	.....	-14
Offsetting Governmental Receipts:									
Department of the Army	.....	.....	.....	.....	1	-1	.....	1	-1
Total--Department of Defense--Military Programs	78,177	157	78,020	798,732	1,767	796,964	756,115	2,150	753,966
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,069	.....	1,069	18,997	.....	18,997	17,520	.....	17,520
Impact Aid	(**)	.....	(**)	1,638	.....	1,638	1,880	.....	1,880
Education Improvement Programs	429	.....	429	5,995	.....	5,995	5,525	.....	5,525
Other	220	.....	220	14,521	.....	14,521	51,554	.....	51,554
Total--Office of Elementary and Secondary Education	1,718	.....	1,718	41,152	.....	41,152	76,479	.....	76,479
Office of Innovation and Improvement	82	.....	82	1,174	.....	1,174	988	.....	988
Office of English Language Acquisition	56	.....	56	830	.....	830	825	.....	825
Office of Special Education and Rehabilitative Services:									
Special Education	1,048	.....	1,048	15,155	.....	15,155	15,209	.....	15,209
Rehabilitation Services and Disability Research	366	.....	366	4,113	.....	4,113	3,700	.....	3,700
Special Institutions for Persons with Disabilities	20	.....	20	278	.....	278	275	.....	275
Office of Vocational and Adult Education	176	.....	176	2,104	.....	2,104	2,018	.....	2,018
Office of Postsecondary Education:									
Higher Education	301	.....	301	3,220	.....	3,220	2,880	.....	2,880
Other	(**)	.....	(**)	338	(**)	338	304	(**)	304
Total--Office of Postsecondary Education	301	.....	301	3,558	(**)	3,558	3,185	(**)	3,184
Office of Federal Student Aid:									
Student Financial Assistance	4,498	.....	4,498	34,383	.....	34,383	27,590	.....	27,590
Student Aid Administration	162	.....	162	2,101	.....	2,101	1,943	.....	1,943
Federal Student Loan Reserve Fund	.....	.....	.....	-101	.....	-101	.....	.....	.....
Federal Direct Student Loans	.....	.....	.....	52,196	.....	52,196	110,176	.....	110,176
Federal Family Education Loans	-5	.....	-5	2,327	.....	2,327	11,976	.....	11,976
Other	11	(**)	10	41	3	38	61	3	58
Total--Office of Federal Student Aid	4,665	(**)	4,665	90,946	3	90,944	151,746	3	151,743
Institute of Education Sciences	52	.....	52	624	.....	624	715	.....	715
Departmental Management	44	.....	44	597	.....	597	637	.....	637
Other	13	.....	13	67	.....	67	43	.....	43
Proprietary Receipts from the Public	.....	14	-14	.....	20,660	-20,660	.....	5,296	-5,296
Intrabudgetary Transactions	4	.....	4	62	.....	62	19	.....	19
Total--Department of Education	8,545	14	8,531	160,660	20,663	139,997	255,839	5,299	250,540
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	169	.....	169	1,790	.....	1,790	1,715	.....	1,715
Weapons Activities	1,732	.....	1,732	17,270	.....	17,270	16,618	.....	16,618
Defense Nuclear Nonproliferation	215	.....	215	2,467	.....	2,467	2,448	.....	2,448
Other	40	.....	40	484	.....	484	459	.....	459
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	579	.....	579	6,882	.....	6,882	6,744	.....	6,744

Table 5. Outlays of the U.S. Government, August 2025 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Other Defense Activities	90	.....	90	1,010	.....	1,010	930	.....	930
Defense Nuclear Waste Disposal	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Energy Programs:									
Science	668	.....	668	7,852	.....	7,852	7,476	.....	7,476
Energy Supply	273	.....	273	2,605	.....	2,605	2,192	.....	2,192
Energy Efficiency and Renewable Energy	328	.....	328	3,947	.....	3,947	3,368	.....	3,368
Fossil Energy Research and Development	70	.....	70	875	.....	875	723	.....	723
Uranium Enrichment Decontamination and Decommissioning Fund	63	.....	63	742	.....	742	731	.....	731
Advanced Technology Vehicles Manufacturing Loan Program	1	.....	1	74	.....	74	66	.....	66
Title 17 Innovative Technology Loan Guarantee Program	10	.....	10	147	.....	147	87	.....	87
Other	22	26	-4	3,765	283	3,482	3,563	456	3,107
Total--Energy Programs	1,434	26	1,408	20,007	283	19,724	18,206	456	17,749
Power Marketing Administration	450	376	74	5,045	4,282	763	5,560	4,064	1,495
Departmental Administration	42	.....	42	385	.....	385	353	.....	353
Proprietary Receipts from the Public	.....	330	-330	.....	1,066	-1,066	.....	1,316	-1,316
Intrabudgetary Transactions	-188	.....	-188	-2,075	.....	-2,075	-1,978	.....	-1,978
Total--Department of Energy	4,562	731	3,831	53,265	5,631	47,634	51,056	5,837	45,219
Department of Health and Human Services:									
Food and Drug Administration	739	1	738	4,215	9	4,206	4,440	6	4,434
Health Resources and Services Administration	1,200	.....	1,200	13,321	.....	13,321	13,217	.....	13,217
Indian Health Service	628	.....	628	8,041	.....	8,041	8,129	.....	8,129
Centers for Disease Control and Prevention	737	.....	737	10,288	.....	10,288	11,075	.....	11,075
National Institutes of Health	4,372	.....	4,372	42,746	.....	42,746	43,952	.....	43,952
Substance Abuse and Mental Health Services Administration	596	.....	596	7,668	.....	7,668	8,116	.....	8,116
Agency for Healthcare Research and Quality	26	.....	26	326	.....	326	336	.....	336
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	54,272	.....	54,272	607,768	.....	607,768	560,412	.....	560,412
Payments to Health Care Trust Funds	49,105	.....	49,105	543,911	.....	543,911	473,615	.....	473,615
Children's Health Insurance Fund	1,976	.....	1,976	20,909	.....	20,909	17,858	.....	17,858
State Grants and Demonstrations	77	.....	77	652	.....	652	541	.....	541
Federal Hospital Insurance Trust Fund:									
Benefit Payments	53,751	.....	53,751	417,682	.....	417,682	384,146	.....	384,146
Administrative Expenses	299	.....	299	3,588	.....	3,588	3,708	.....	3,708
Total--Federal Hospital Insurance Trust Fund	54,050	.....	54,050	421,270	.....	421,270	387,854	.....	387,854
Health Care Fraud and Abuse Control	254	.....	254	2,451	.....	2,451	2,430	.....	2,430
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	74,126	.....	74,126	547,135	.....	547,135	499,516	.....	499,516
Administrative Expenses	386	.....	386	4,227	.....	4,227	4,211	.....	4,211
Medicare Prescription Drugs:									
Benefit Payments	30,513	.....	30,513	162,972	.....	162,972	116,895	.....	116,895
Total--Federal Supplementary Medical Insurance Trust Fund	105,025	.....	105,025	714,335	.....	714,335	620,622	.....	620,622
Other	-34	.....	-34	6,685	.....	6,685	7,082	.....	7,082
Total--Centers for Medicare and Medicaid Services	264,724	.....	264,724	2,317,981	.....	2,317,981	2,070,413	.....	2,070,413
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,535	.....	1,535	16,071	.....	16,071	16,333	.....	16,333
Contingency Fund	32	.....	32	535	.....	535	550	.....	550
Payments to States for Child Support Enforcement and Family Support Programs	431	.....	431	4,265	.....	4,265	4,086	.....	4,086
Low Income Home Energy Assistance	294	.....	294	4,153	.....	4,153	4,772	.....	4,772
Refugee and Entrant Assistance	350	.....	350	5,594	.....	5,594	6,441	.....	6,441
Child Care Entitlement to States	243	.....	243	3,587	.....	3,587	3,274	.....	3,274
Payments to States for the Child Care and Development Block Grant	1,008	.....	1,008	9,810	.....	9,810	14,684	.....	14,684
Social Services Block Grant	102	.....	102	1,422	.....	1,422	1,514	.....	1,514
Children and Families Services Programs	1,171	.....	1,171	13,530	.....	13,530	13,625	.....	13,625
Payments to States for Foster Care and Adoption Assistance	759	.....	759	9,107	.....	9,107	9,397	.....	9,397
Other	92	.....	92	612	.....	612	587	.....	587
Total--Administration for Children and Families	6,018	.....	6,018	68,684	.....	68,684	75,264	.....	75,264
Administration for Community Living	222	.....	222	2,713	.....	2,713	2,543	.....	2,543

Table 5. Outlays of the U.S. Government, August 2025 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Departmental Management	527	.....	527	10,057	.....	10,057	15,628	.....	15,628
Other	189	.....	189	2,708	.....	2,708	1,678	.....	1,678
Proprietary Receipts from the Public	.....	18,009	-18,009	.....	174,548	-174,548	.....	162,370	-162,370
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-48,527	.....	-48,527	-509,447	.....	-509,447	-440,452	.....	-440,452
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-577	.....	-577	-34,471	.....	-34,471	-33,189	.....	-33,189
Other	-93	.....	-93	-488	.....	-488	-909	.....	-909
Total--Department of Health and Human Services	230,781	18,010	212,772	1,944,343	174,557	1,769,786	1,780,240	162,376	1,617,863
Department of Homeland Security:									
Departmental Management and Operations	213	.....	213	2,157	.....	2,157	2,413	.....	2,413
Citizenship and Immigration Services	469	.....	469	5,300	.....	5,300	5,132	.....	5,132
United States Secret Service	257	.....	257	3,138	.....	3,138	2,549	.....	2,549
Transportation Security Administration	428	.....	428	7,479	.....	7,479	6,193	.....	6,193
Immigration and Customs Enforcement	825	.....	825	9,271	.....	9,271	9,038	.....	9,038
U.S. Customs and Border Protection	1,613	6	1,607	18,931	51	18,880	19,897	43	19,854
United States Coast Guard	1,334	.....	1,334	12,680	.....	12,680	12,091	.....	12,091
National Protection and Programs Directorate	168	.....	168	2,390	.....	2,390	2,596	.....	2,596
Federal Emergency Management Agency:									
Disaster Relief	5,190	.....	5,190	47,860	.....	47,860	30,739	.....	30,739
National Flood Insurance Fund	176	198	-22	8,960	1,857	7,103	1,590	2,016	-426
Other	324	.....	324	3,082	.....	3,082	2,618	.....	2,618
Total--Federal Emergency Management Agency	5,690	198	5,492	59,902	1,857	58,045	34,947	2,016	32,931
Science and Technology	65	.....	65	624	.....	624	826	.....	826
Domestic Nuclear Detection Office	41	.....	41	336	.....	336	375	.....	375
Other	48	.....	48	567	.....	567	599	.....	599
Proprietary Receipts from the Public	.....	151	-151	.....	1,312	-1,312	.....	1,245	-1,245
Intrabudgetary Transactions	38	.....	38	328	.....	328	-359	.....	-359
Offsetting Governmental Receipts	.....	1,246	-1,246	.....	15,363	-15,363	.....	12,951	-12,951
Total--Department of Homeland Security	11,190	1,601	9,589	123,104	18,584	104,520	96,298	16,255	80,043
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	3,181	.....	3,181	34,989	.....	34,989	31,034	.....	31,034
Housing Certificate Fund	(**)	.....	(**)	(**)	.....	(**)	57	.....	57
Public Housing Capital Fund	24	.....	24	280	.....	280	595	.....	595
Public Housing Operating Fund	725	.....	725	8,202	.....	8,202	7,156	.....	7,156
Revitalization of Severely Distressed Public Housing (Hope VI)									
	(**)	.....	(**)	1	.....	1	3	.....	3
Native American Housing Block Grant	96	.....	96	1,211	.....	1,211	1,093	.....	1,093
Other	34	.....	34	377	.....	377	293	.....	293
Total--Public and Indian Housing Programs	4,060	.....	4,060	45,060	.....	45,060	40,233	.....	40,233
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	30	.....	30	423	.....	423	447	.....	447
Community Development Fund	771	.....	771	9,033	.....	9,033	8,660	.....	8,660
Home Investment Partnership Program	158	.....	158	1,701	.....	1,701	1,326	.....	1,326
Neighborhood Stabilization Program	(**)	.....	(**)	7	.....	7	2	.....	2
Homeless Assistance Grants	267	.....	267	3,050	.....	3,050	2,969	.....	2,969
Other	50	.....	50	616	.....	616	476	.....	476
Total--Community Planning and Development	1,277	.....	1,277	14,830	.....	14,830	13,881	.....	13,881
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	11	.....	11	1,631	.....	1,631	4,309	.....	4,309
FHA-Mutual Mortgage Insurance Capital Reserve Account	-1,142	.....	-1,142	-30,978	.....	-30,978	-26,673	.....	-26,673
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	(**)	(**)	(**)	2	3	-1	2	3	-1
FHA-General and Special Risk Fund, Program Account	.....	.....	.....	393	.....	393	546	.....	546
FHA-General and Special Risk Fund, Liquidating Account	1	3	-2	86	134	-48	81	126	-45
Housing for the Elderly or Handicapped Fund, Liquidating Account									
	(**)	4	-4	1	54	-54	2	66	-65
HUD Project-Based Rental Assistance	1,460	.....	1,460	15,634	.....	15,634	14,271	.....	14,271
Home Ownership Preservation Equity Fund	.....	.....	.....	(**)	.....	(**)	1	.....	1

Table 5. Outlays of the U.S. Government, August 2025 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
Housing for the Elderly	80	.....	80	886	.....	886	822	.....	822
Housing for Persons with Disabilities	23	.....	23	244	.....	244	215	.....	215
Other Assisted Housing Programs	2	.....	2	36	.....	36	32	.....	32
Other	10	(**)	10	79	13	66	55	22	34
Total--Housing Programs	445	7	438	-11,986	204	-12,190	-6,338	217	-6,555
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-58	(**)	-58	-1,949	5	-1,955	-95	7	-102
Management and Administration	182	.....	182	2,171	.....	2,171	2,097	.....	2,097
Other	28	.....	28	336	.....	336	349	.....	349
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	22	-22	.....	1,781	-1,781	.....	2,176	-2,176
Other	.....	17	-17	.....	255	-255	.....	228	-228
Intrabudgetary Transactions	-4	.....	-4	-5	.....	-5	1	.....	1
Offsetting Governmental Receipts	.....	1	-1	.....	15	-15	.....	14	-14
Total--Department of Housing and Urban Development	5,931	48	5,883	48,458	2,261	46,197	50,128	2,643	47,485
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	101	.....	101	1,183	.....	1,183	1,222	.....	1,222
Other	17	5	12	417	47	370	445	476	-31
Bureau of Ocean Energy Management	12	.....	12	152	.....	152	145	.....	145
Office of Surface Mining Reclamation and Enforcement	43	.....	43	1,261	.....	1,261	1,159	.....	1,159
Total--Land and Minerals Management	173	5	168	3,013	47	2,966	2,972	476	2,496
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	270	.....	270	2,710	.....	2,710	2,049	.....	2,049
Other	93	13	79	780	194	585	464	207	257
Central Utah Project	2	.....	2	28	.....	28	26	.....	26
United States Geological Survey	157	.....	157	1,456	.....	1,456	1,423	.....	1,423
Total--Water and Science	521	13	508	4,974	194	4,780	3,963	207	3,756
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	285	.....	285	3,483	.....	3,483	3,397	.....	3,397
National Park Service	436	(**)	436	4,254	1	4,252	4,092	1	4,091
Total--Fish and Wildlife and Parks	721	(**)	721	7,736	1	7,735	7,488	1	7,487
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	232	.....	232	2,850	(**)	2,849	2,415	(**)	2,415
Total--Indian Affairs	232	.....	232	2,850	(**)	2,849	2,415	(**)	2,415
Departmental Offices:									
Mineral Leasing and Associated Payments	263	.....	263	3,327	.....	3,327	3,562	.....	3,562
Other	21	.....	21	717	.....	717	759	.....	759
Insular Affairs	20	.....	20	839	.....	839	956	.....	956
Office of the Special Trustee for American Indians	8	.....	8	227	.....	227	285	.....	285
Department-Wide Programs	273	.....	273	4,349	.....	4,349	2,312	.....	2,312
Total--Departmental Offices	584	.....	584	9,459	.....	9,459	7,874	.....	7,874
Other	206	.....	206	1,642	.....	1,642	1,552	.....	1,552
Proprietary Receipts from the Public	.....	796	-796	.....	9,189	-9,189	.....	9,656	-9,656
Intrabudgetary Transactions	-118	3	-121	-1,308	13	-1,321	-1,460	8	-1,468
Total--Department of the Interior	2,319	817	1,502	28,366	9,445	18,921	24,804	10,348	14,456
Department of Justice:									
General Administration	122	.....	122	1,338	.....	1,338	1,352	.....	1,352
Legal Activities and U.S. Marshals:									
General Legal Activities	246	.....	246	4,493	.....	4,493	3,219	.....	3,219
United States Attorneys	173	.....	173	2,223	.....	2,223	2,371	.....	2,371
United States Marshals Service	136	.....	136	1,572	.....	1,572	1,639	.....	1,639
Assets Forfeiture Fund	189	.....	189	1,528	.....	1,528	1,426	.....	1,426
Other	226	.....	226	2,504	.....	2,504	2,480	.....	2,480
Federal Bureau of Investigation	822	.....	822	9,829	.....	9,829	10,131	.....	10,131
Drug Enforcement Administration	307	.....	307	2,858	.....	2,858	2,885	.....	2,885
Bureau of Alcohol, Tobacco, Firearms, and Explosives	128	.....	128	1,545	.....	1,545	1,563	.....	1,563
Federal Prison System	818	35	783	8,528	374	8,154	8,574	412	8,162
Office of Justice Programs:									
State and Local Law Enforcement Assistance	145	.....	145	2,212	.....	2,212	1,809	.....	1,809

Table 5. Outlays of the U.S. Government, August 2025 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
Community Oriented Policing Services	56	.....	56	566	.....	566	396	.....	396
Crime Victims Fund	155	.....	155	1,771	.....	1,771	1,985	.....	1,985
Other	130	.....	130	1,047	.....	1,047	1,318	.....	1,318
Other	82	.....	82	633	.....	633	756	.....	756
Proprietary Receipts from the Public	.....	108	-108	.....	716	-716	.....	391	-391
Intrabudgetary Transactions	82	.....	82	-413	.....	-413	-771	.....	-771
Offsetting Governmental Receipts	.....	77	-77	.....	832	-832	.....	793	-793
Total--Department of Justice	3,818	219	3,599	42,233	1,922	40,311	41,134	1,596	39,538
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	359	.....	359	3,650	.....	3,650	3,603	.....	3,603
Office of Job Corps	176	.....	176	1,689	.....	1,689	1,706	.....	1,706
Community Service Employment for Older Americans	13	.....	13	326	.....	326	371	.....	371
Federal Unemployment Benefits and Allowances	5	.....	5	32	.....	32	98	.....	98
Federal Additional Unemployment Compensation Program-Recovery Act	2	.....	2	-74	.....	-74	-1,565	.....	-1,565
State Unemployment Insurance and Employment Service Operations	112	.....	112	414	.....	414	200	.....	200
Payments to the Unemployment Trust Fund	.....	.....	.....	-4,277	.....	-4,277	278	.....	278
Program Administration	14	.....	14	110	.....	110	114	.....	114
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	2,980	.....	2,980	35,326	.....	35,326	33,314	.....	33,314
State Administrative Expenses	295	.....	295	3,591	.....	3,591	3,723	.....	3,723
Federal Administrative Expenses	27	.....	27	469	.....	469	427	.....	427
Other	1	.....	1	36	.....	36	40	.....	40
Total--Unemployment Trust Fund	3,303	.....	3,303	39,421	.....	39,421	37,504	.....	37,504
Other	.....	.....	.....	4,475	.....	4,475	(**)	.....	(**)
Total--Employment and Training Administration	3,985	.....	3,985	45,768	.....	45,768	42,307	.....	42,307
Pension Benefit Guaranty Corporation	960	1,436	-476	12,217	10,041	2,176	21,059	7,700	13,359
Office of Workers' Compensation Programs:									
Special Benefits	186	.....	186	730	.....	730	831	.....	831
Energy Employees Occupational Illness Compensation Fund	259	.....	259	2,847	.....	2,847	2,491	.....	2,491
Special Benefits for Disabled Coal Miners	3	.....	3	33	.....	33	37	.....	37
Black Lung Disability Trust Fund	35	.....	35	202	.....	202	145	.....	145
Other	34	.....	34	317	.....	317	314	.....	314
Wage and Hour Division	23	.....	23	274	.....	274	285	.....	285
Occupational Safety and Health Administration	48	.....	48	568	.....	568	612	.....	612
Mine Safety and Health Administration	26	.....	26	346	.....	346	349	.....	349
Bureau of Labor Statistics	45	.....	45	604	.....	604	599	.....	599
Departmental Management	36	.....	36	546	.....	546	685	.....	685
Other	35	.....	35	345	.....	345	373	.....	373
Proprietary Receipts from the Public	.....	1	-1	.....	9	-9	.....	23	-23
Intrabudgetary Transactions	-20	.....	-20	-440	.....	-440	-527	.....	-527
Total--Department of Labor	5,654	1,437	4,217	64,357	10,051	54,306	69,560	7,723	61,837
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	630	.....	630	8,892	.....	8,892	9,174	.....	9,174
Educational and Cultural Exchange Programs	65	.....	65	765	.....	765	724	.....	724
Embassy Security, Construction, and Maintenance	112	.....	112	1,603	.....	1,603	1,463	.....	1,463
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	85	.....	85	159	.....	159
Foreign Service Retirement and Disability Fund	104	.....	104	1,125	.....	1,125	1,089	.....	1,089
Other	625	.....	625	5,694	.....	5,694	5,177	.....	5,177
Total--Administration of Foreign Affairs	1,536	.....	1,536	18,164	.....	18,164	17,786	.....	17,786
International Organizations and Conferences	.....	.....	.....	449	.....	449	2,615	.....	2,615
Global Health and Child Survival	571	.....	571	7,109	.....	7,109	8,250	.....	8,250
Migration and Refugee Assistance	36	.....	36	3,166	.....	3,166	5,619	.....	5,619
International Narcotics Control and Law Enforcement	114	.....	114	1,303	.....	1,303	1,523	.....	1,523
Andean Counterdrug Programs	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Other	86	.....	86	1,703	.....	1,703	836	.....	836
Proprietary Receipts from the Public	.....	445	-445	.....	5,399	-5,399	.....	5,210	-5,210
Intrabudgetary Transactions	2	.....	2	-303	.....	-303	-225	.....	-225
Total--Department of State	2,344	445	1,900	31,591	5,399	26,192	36,403	5,210	31,193

Table 5. Outlays of the U.S. Government, August 2025 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	272	.....	272	2,114	.....	2,114	1,558	.....	1,558
Federal Aviation Administration:									
Operations	261	.....	261	-359	.....	-359	315	.....	315
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	337	.....	337	3,276	.....	3,276	3,614	.....	3,614
Facilities and Equipment	275	.....	275	2,803	.....	2,803	2,752	.....	2,752
Research, Engineering, and Development	24	.....	24	203	.....	203	210	.....	210
Trust Fund Share of FAA Operations	704	.....	704	12,513	.....	12,513	11,173	.....	11,173
Total--Airport and Airway Trust Fund	1,339	.....	1,339	18,795	.....	18,795	17,749	.....	17,749
Other	377	.....	377	3,593	123	3,470	2,772	92	2,680
Total--Federal Aviation Administration	1,978	.....	1,978	22,030	123	21,906	20,836	92	20,744
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	6,242	.....	6,242	48,576	.....	48,576	46,709	.....	46,709
Other	(**)	.....	(**)	13	.....	13	3	.....	3
Other Programs	860	.....	860	7,841	.....	7,841	6,618	.....	6,618
Total--Federal Highway Administration	7,103	.....	7,103	56,431	.....	56,431	53,331	.....	53,331
Federal Motor Carrier Safety Administration	83	.....	83	920	.....	920	827	.....	827
National Highway Traffic Safety Administration	135	.....	135	1,349	.....	1,349	1,247	.....	1,247
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
	(**)	(**)
Other	526	.....	526	4,811	.....	4,811	3,385	.....	3,385
Total--Federal Railroad Administration	526	.....	526	4,811	.....	4,811	3,385	.....	3,385
Federal Transit Administration:									
Formula Grants	.....	.....	.....	1	.....	1	(**)	.....	(**)
Capital Investment Grants	126	.....	126	2,362	.....	2,362	2,340	.....	2,340
Transit Formula Grants	1,125	.....	1,125	12,857	.....	12,857	10,279	.....	10,279
Other	255	.....	255	5,722	.....	5,722	5,930	.....	5,930
Total--Federal Transit Administration	1,506	.....	1,506	20,942	.....	20,942	18,549	.....	18,549
Maritime Administration	169	1	168	860	9	851	1,149	7	1,143
Other	42	(**)	41	584	44	540	509	42	467
Proprietary Receipts from the Public	.....	33	-33	.....	425	-425	.....	624	-624
Intrabudgetary Transactions:									
Other	(**)	.....	(**)	-8	.....	-8	-1	.....	-1
Offsetting Governmental Receipts	.....	2	-2	.....	183	-183	.....	189	-189
Total--Department of Transportation	11,813	36	11,777	110,033	783	109,250	101,390	954	100,436
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	.....	219	-219	28	1,480	-1,452	112	1,500	-1,388
Housing and Economic Recovery Programs	(**)	.....	(**)	2	.....	2	1	.....	1
ESF - Economic Stabilization Program	.....	.....	.....	20	.....	20	10	.....	10
Air Carrier Worker Support	-4	.....	-4	-9	.....	-9	1	.....	1
Coronavirus Relief Fund	176	.....	176	1,311	.....	1,311	505	.....	505
Emergency Capital Investment Program	7	.....	7	154	.....	154	314	.....	314
Emergency Rental Assistance	(**)	.....	(**)	-102	.....	-102	-390	.....	-390
Transportation Services	(**)	.....	(**)	(**)	.....	(**)	21	.....	21
Other	257	.....	257	4,780	.....	4,780	3,034	.....	3,034
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	.....	.....	.....	920	.....	920	920	.....	920
Financial Agent Services	135	.....	135	1,478	.....	1,478	1,227	.....	1,227
Claims, Judgements, and Relief Acts	286	.....	286	4,235	.....	4,235	1,668	.....	1,668
Other	70	.....	70	5,894	.....	5,894	1,394	(**)	1,393
Total--Bureau of the Fiscal Service	491	.....	491	12,527	.....	12,527	5,208	(**)	5,208
Federal Financing Bank	-807	.....	-807	-2,697	.....	-2,697	-1,893	.....	-1,893
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	10	.....	10	138	.....	138	133	.....	133
Internal Revenue Collections for Puerto Rico	37	.....	37	363	.....	363	363	.....	363
Bureau of Engraving and Printing	6	.....	6	-38	.....	-38	-104	.....	-104
United States Mint	217	284	-67	3,675	3,215	460	3,345	3,478	-133
Internal Revenue Service:									

Table 5. Outlays of the U.S. Government, August 2025 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Taxpayer Services	319	.....	319	3,891	.....	3,891	3,700	.....	3,700
Enforcement	510	.....	510	6,257	.....	6,257	5,737	.....	5,737
Operations Support	493	.....	493	5,738	.....	5,738	5,533	.....	5,533
Build America Bond Payments, Recovery Act	168	.....	168	1,534	.....	1,534	1,822	.....	1,822
Refundable Premium Tax Credits and Cost Sharing Reductions	12,210	.....	12,210	116,280	.....	116,280	98,322	.....	98,322
Payment Where Earned Income Credit Exceeds Liability for Tax	603	.....	603	65,619	.....	65,619	59,719	.....	59,719
Payment Where Child Tax Credit Exceeds Liability for Tax	250	.....	250	26,390	.....	26,390	26,091	.....	26,091
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	31	.....	31	2,527	.....	2,527	2,442	.....	2,442
Refunding Internal Revenue Collections, Interest	1,625	.....	1,625	15,754	.....	15,754	4,697	.....	4,697
Other	2,244	.....	2,244	28,179	2	28,177	5,655	2	5,653
Total--Internal Revenue Service	18,452	.....	18,452	272,169	2	272,167	213,718	2	213,716
Comptroller of the Currency	98	4	94	1,136	734	403	1,169	641	529
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	87,542	.....	87,542	891,622	.....	891,622	820,094	.....	820,094
Special Issues (Cash Basis)	23,924	.....	23,924	232,722	.....	232,722	228,495	.....	228,495
Total--Interest on Treasury Debt Securities (Gross)	111,466	.....	111,466	1,124,344	.....	1,124,344	1,048,589	.....	1,048,589
Total--Interest on the Public Debt	111,466	.....	111,466	1,124,344	.....	1,124,344	1,048,589	.....	1,048,589
Other	16	3	13	-594	35	-629	162	154	7
Proprietary Receipts from the Public	.....	94	-94	.....	10,309	-10,309	.....	7,629	-7,629
Intrabudgetary Transactions	-176	.....	-176	-5,137	.....	-5,137	-4,611	.....	-4,611
Total--Department of the Treasury	130,246	604	129,642	1,412,073	15,775	1,396,298	1,269,689	13,405	1,256,285
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	77	.....	77	687	.....	687	612	.....	612
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Medical Services	9,739	.....	9,739	87,520	.....	87,520	91,906	.....	91,906
Medical Support and Compliance	1,170	.....	1,170	10,439	.....	10,439	9,433	.....	9,433
Medical Facilities	812	.....	812	8,156	.....	8,156	8,124	.....	8,124
Other	145	34	111	1,554	393	1,161	2,277	388	1,889
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	(**)	(**)	(**)	2	-2	(**)	3	-3
Other	66	64	2	499	1,079	-580	922	1,426	-504
Compensation and Pensions	33,713	.....	33,713	196,894	.....	196,894	158,929	.....	158,929
Readjustment Benefits	1,374	.....	1,374	14,933	.....	14,933	12,321	.....	12,321
Veterans Housing Benefit Program Fund	109	(**)	109	5,807	(**)	5,807	1,701	.....	1,701
Insurance Funds:									
National Service Life	14	.....	14	184	.....	184	256	.....	256
Veterans Special Life	11	(**)	10	129	22	107	162	29	133
Other	-581	9	-590	2,193	91	2,102	5,007	54	4,953
Total--Benefits Programs	34,706	73	34,632	220,640	1,195	219,446	179,298	1,511	177,786
Departmental Administration:									
Construction	104	.....	104	821	.....	821	905	.....	905
Information Technology Systems	541	.....	541	5,949	.....	5,949	5,632	.....	5,632
General Operating Expenses	.....	(**)	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	3,040	.....	3,040	34,498	.....	34,498	21,806	.....	21,806
Proprietary Receipts from the Public:									
National Service Life	.....	1	-1	.....	7	-7	.....	9	-9
Other	.....	437	-437	.....	9,305	-9,305	.....	8,822	-8,822
Intrabudgetary Transactions	-13	.....	-13	-31	.....	-31	-24	.....	-24
Total--Department of Veterans Affairs	50,320	545	49,775	370,233	10,900	359,333	319,967	10,730	309,237
Corps of Engineers:									
Construction	226	.....	226	4,324	.....	4,324	3,459	.....	3,459
Operation and Maintenance	500	.....	500	3,569	.....	3,569	3,222	.....	3,222
Flood Control and Coastal Emergencies	-282	.....	-282	1,157	.....	1,157	545	.....	545
Harbor Maintenance Trust Fund	.....	.....	.....	1,473	.....	1,473	1,614	.....	1,614
Rivers and Harbors Contributed Funds	54	.....	54	587	.....	587	588	.....	588
Other	124	.....	124	1,649	.....	1,649	1,696	.....	1,696
Proprietary Receipts from the Public	.....	68	-68	.....	759	-759	.....	888	-888
Intrabudgetary Transactions	5	.....	5	5	.....	5	(**)	.....	(**)
Total--Corps of Engineers	628	68	560	12,764	759	12,005	11,123	888	10,235

Table 5. Outlays of the U.S. Government, August 2025 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	154,387	.....	154,387	151,521	.....	151,521
Military Retirement Fund	12,961	.....	12,961	79,910	.....	79,910	71,605	.....	71,605
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	14,569	.....	14,569	9,584	.....	9,584
Department of Defense Medicare-Eligible Retiree Health Care Fund	666	.....	666	12,072	.....	12,072	11,505	.....	11,505
Educational Benefits	6	.....	6	149	.....	149	150	.....	150
Other	32	.....	32	372	.....	372	310	.....	310
Proprietary Receipts from the Public	.....	3	-3	.....	37	-37	.....	21	-21
Intrabudgetary Transactions	-3,360	.....	-3,360	-185,785	.....	-185,785	-179,189	.....	-179,189
Total--Other Defense Civil Programs	10,306	3	10,303	75,674	37	75,637	65,486	21	65,465
Environmental Protection Agency:									
Science and Technology	80	.....	80	719	.....	719	732	.....	732
Environmental Programs and Management	330	.....	330	3,318	.....	3,318	2,890	.....	2,890
State and Tribal Assistance Grants	664	.....	664	28,838	.....	28,838	6,580	.....	6,580
Payment to the Hazardous Substance Superfund	.....	.....	.....	111	.....	111	283	.....	283
Hazardous Substance Superfund	199	.....	199	1,947	.....	1,947	1,812	.....	1,812
Other	1,142	2	1,140	1,380	63	1,317	255	66	189
Proprietary Receipts from the Public	.....	259	-259	.....	599	-599	.....	385	-385
Intrabudgetary Transactions	-7	.....	-7	-114	.....	-114	-219	.....	-219
Offsetting Governmental Receipts	.....	2	-2	.....	33	-33	.....	31	-31
Total--Environmental Protection Agency	2,407	262	2,145	36,199	695	35,505	12,334	483	11,851
Executive Office of the President:									
The White House	7	.....	7	66	.....	66	74	.....	74
Office of Management and Budget	11	.....	11	116	.....	116	127	.....	127
Unanticipated Needs	4	.....	4	29	.....	29	68	.....	68
Other	23	.....	23	285	(**)	285	305	.....	305
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1,000	-1,000	.....	(**)	(**)
Intrabudgetary Transactions	-1	.....	-1	(**)	.....	(**)	1	.....	1
Total--Executive Office of the President	44	(**)	44	495	1,000	-505	574	(**)	574
General Services Administration:									
Real Property Activities	-7	.....	-7	-244	.....	-244	-507	.....	-507
Supply and Technology Activities	-172	.....	-172	-133	.....	-133	343	.....	343
General Activities	23	.....	23	348	.....	348	335	.....	335
Proprietary Receipts from the Public	.....	130	-130	.....	195	-195	.....	47	-47
Intrabudgetary Transactions	-1	.....	-1	-18	.....	-18	-19	.....	-19
Total--General Services Administration	-157	130	-287	-49	195	-243	152	47	106
International Assistance Programs:									
Millennium Challenge Corporation	46	.....	46	634	.....	634	659	.....	659
International Security Assistance:									
Foreign Military Financing Program	689	.....	689	6,309	.....	6,309	7,889	.....	7,889
Economic Support Fund	167	.....	167	7,331	.....	7,331	9,022	.....	9,022
Other	56	.....	56	908	13	895	1,274	22	1,252
Proprietary Receipts from the Public	.....	.....	.....	.....	.....	.....	.....	85	-85
Total--International Security Assistance	912	.....	912	14,548	13	14,535	18,185	108	18,077
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	1,380	.....	1,380	1,630	.....	1,630
Other	58	.....	58	864	.....	864	1,138	.....	1,138
Proprietary Receipts from the Public	.....	.....	.....	.....	7	-7	.....	1	-1
Total--Multilateral Assistance	58	.....	58	2,244	7	2,237	2,768	1	2,767
Agency for International Development:									
Development Assistance Program	58	.....	58	2,438	.....	2,438	3,139	.....	3,139
Assistance for Europe, Eurasia and Central Asia	20	.....	20	637	.....	637	798	.....	798
International Disaster Assistance	325	.....	325	5,622	.....	5,622	5,868	.....	5,868
Operating Expenses	88	.....	88	1,475	.....	1,475	1,600	.....	1,600
Other	-214	.....	-214	1,066	(**)	1,066	151	(**)	151
Proprietary Receipts from the Public	.....	1	-1	.....	362	-362	.....	397	-397
Intrabudgetary Transactions	(**)	.....	(**)	4	.....	4	-5	.....	-5
Total--Agency for International Development	277	1	276	11,242	362	10,880	11,553	397	11,156

Table 5. Outlays of the U.S. Government, August 2025 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	.....	.....	.....	1	.....	1	(**)	.....	(**)
Total--Overseas Private Investment Corporation	.....	.....	.....	1	.....	1	(**)	.....	(**)
Peace Corps	33	-1	34	396	(**)	396	428	(**)	428
Proprietary Receipts	.....	(**)	(**)	.....	1	-1	.....	1	-1
International Monetary Programs	.....	.....	.....	14	.....	14	.....	.....	.....
Military Sales Program:									
Foreign Military Sales Trust Fund	3,624	.....	3,624	45,406	.....	45,406	43,424	.....	43,424
Other	6	3	3	140	109	32	112	116	-4
Proprietary Receipts from the Public	.....	13,062	-13,062	.....	55,022	-55,022	.....	46,581	-46,581
Other	64	83	-20	1,254	1,305	-51	1,301	977	324
Total--International Assistance Programs	5,020	13,149	-8,129	75,880	56,819	19,061	78,431	48,182	30,249
National Aeronautics and Space Administration:									
Science	728	.....	728	6,776	.....	6,776	7,041	.....	7,041
Aeronautics	107	.....	107	890	.....	890	866	.....	866
Exploration	759	.....	759	6,954	.....	6,954	6,717	.....	6,717
Cross Agency Support	342	.....	342	2,692	.....	2,692	2,861	.....	2,861
Space Operations	312	.....	312	3,550	.....	3,550	3,831	.....	3,831
Other	117	.....	117	1,404	.....	1,404	1,609	.....	1,609
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	2	-2
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Total--National Aeronautics and Space Administration	2,364	(**)	2,364	22,265	1	22,264	22,924	2	22,921
National Science Foundation:									
Research and Related Activities	770	.....	770	6,911	.....	6,911	6,550	.....	6,550
Education and Human Resources	121	.....	121	1,269	.....	1,269	1,201	.....	1,201
Other	70	.....	70	718	.....	718	656	.....	656
Proprietary Receipts from the Public	.....	3	-3	.....	18	-18	.....	31	-31
Total--National Science Foundation	961	3	958	8,898	18	8,880	8,407	31	8,376
Office of Personnel Management:									
Government Payment for Annuitants, Employees Health and Life Insurance Benefits	571	.....	571	14,875	.....	14,875	13,827	.....	13,827
Postal Service Retiree Health Benefits Fund	406	.....	406	4,299	.....	4,299	4,160	.....	4,160
Civil Service Retirement and Disability Fund	8,742	.....	8,742	101,110	.....	101,110	98,864	.....	98,864
Employees Life Insurance Fund	309	1,521	-1,213	3,367	6,286	-2,919	3,598	5,945	-2,347
Employees and Retired Employees Health Benefits Fund	5,935	5,680	255	66,478	66,574	-96	64,306	62,498	1,808
Other	50	.....	50	356	.....	356	213	.....	213
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	1	-1
Intrabudgetary Transactions:									
Postal Service Contributions	-2	.....	-2	-573	.....	-573	-687	.....	-687
Civil Service Retirement and Disability Fund:									
Other	-4	.....	-4	-41	.....	-41	-42	.....	-42
Total--Office of Personnel Management	16,007	7,201	8,806	189,871	72,860	117,011	184,239	68,444	115,795
Small Business Administration:									
Salaries and Expenses	73	.....	73	2	(**)	2	868	(**)	868
Business Loans Program	778	(**)	778	931	(**)	931	544	2	543
Disaster Loans Program	7,775	(**)	7,775	9,464	(**)	9,464	34,100	(**)	34,100
Other	24	3	21	311	31	280	407	26	381
Proprietary Receipts from the Public	.....	9,823	-9,823	.....	9,941	-9,941	.....	2,890	-2,890
Intrabudgetary Transactions	-3	.....	-3	5	.....	5	-9	.....	-9
Total--Small Business Administration	8,646	9,826	-1,180	10,714	9,973	741	35,910	2,918	32,992
Social Security Administration:									
Payments to Social Security Trust Funds	31	.....	31	59,734	.....	59,734	53,739	.....	53,739
Supplemental Security Income Program	11,028	.....	11,028	68,344	.....	68,344	61,208	.....	61,208
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	119,694	.....	119,694	1,291,189	.....	1,291,189	1,183,347	.....	1,183,347
Administrative Expenses	396	.....	396	3,531	.....	3,531	4,107	.....	4,107
Payment to Railroad Retirement Account	.....	.....	.....	5,996	.....	5,996	5,860	.....	5,860
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	120,090	.....	120,090	1,300,717	.....	1,300,717	1,193,313	.....	1,193,313
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	13,202	.....	13,202	144,246	.....	144,246	140,814	.....	140,814
Administrative Expenses	269	.....	269	2,662	.....	2,662	2,481	.....	2,481
Payment to Railroad Retirement Account	.....	.....	.....	-1	.....	-1	74	.....	74
Total--Federal Disability Insurance Trust Fund (Off-Budget)	13,471	.....	13,471	146,907	.....	146,907	143,369	.....	143,369

Table 5. Outlays of the U.S. Government, August 2025 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Other	29	.....	29	184	.....	184	173	.....	173
Proprietary Receipts from the Public:									
On-Budget	.....	398	-398	.....	3,253	-3,253	.....	2,839	-2,839
Off-Budget	.....	4	-4	.....	61	-61	.....	-43	43
Intrabudgetary Transactions:									
Off-Budget ²	-31	.....	-31	-59,976	.....	-59,976	-53,736	.....	-53,736
Total--Social Security Administration	144,618	401	144,217	1,515,910	3,314	1,512,597	1,398,065	2,797	1,395,268
Independent Agencies	.....	.....	.....	.....	.....	.....	.....	.....	.....
United States Agency for Global Media	60	(**)	60	732	(**)	732	812	(**)	811
Bureau of Consumer Financial Protection	51	.....	51	2,679	(**)	2,679	1,126	(**)	1,126
Corporation for National and Community Service	84	(**)	84	1,240	2	1,239	1,152	7	1,144
Corporation for Public Broadcasting	.....	.....	.....	586	.....	586	585	.....	585
District of Columbia:									
Courts	34	.....	34	316	(**)	316	334	(**)	334
General and Special Payments	31	(**)	31	738	67	670	637	99	538
Equal Employment Opportunity Commission	48	(**)	48	419	4	415	434	7	427
Export-Import Bank of the United States	8	2	6	142	246	-104	88	623	-535
Federal Communications Commission:									
Universal Service Fund	788	.....	788	7,979	.....	7,979	7,979	.....	7,979
Spectrum Auction Program Account	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Other	178	2	176	2,279	24	2,256	9,242	22	9,220
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	136	.....	136	-20,485	.....	-20,485	42,561	.....	42,561
FSLIC Resolution Fund	(**)	4	-4	(**)	46	-46	(**)	48	-48
Total--Federal Deposit Insurance Corporation	136	4	132	-20,485	46	-20,530	42,561	48	42,513
Federal Drug Control Programs	29	.....	29	374	.....	374	377	.....	377
Federal Housing Finance Agency	34	.....	34	339	.....	339	335	.....	335
Institute of Museum and Library Services	18	(**)	18	301	(**)	301	264	(**)	264
Intelligence Community Management Account	57	.....	57	612	.....	612	524	.....	524
Legal Services Corporation	46	.....	46	529	.....	529	560	.....	560
National Archives and Records Administration	55	1	54	485	16	469	467	15	452
National Credit Union Administration	37	109	-72	598	1,579	-980	707	1,582	-875
National Endowment for the Arts	6	(**)	6	218	(**)	217	201	(**)	201
National Endowment for the Humanities	13	.....	13	188	(**)	188	183	(**)	182
National Labor Relations Board	32	(**)	32	284	(**)	284	276	(**)	276
Nuclear Regulatory Commission	98	76	22	911	689	222	878	692	186
Postal Service:									
Off-Budget:									
Public Enterprise Funds	8,970	6,409	2,561	90,870	88,303	2,567	93,837	91,490	2,348
Other	(**)	.....	(**)	272	.....	272	271	.....	271
Other	.....	.....	.....	81	.....	81	81	.....	81
Railroad Retirement Board:									
Federal Windfall Subsidy	(**)	.....	(**)	5	.....	5	6	.....	6
Federal Payments to the Railroad Retirement Accounts	1	.....	1	863	.....	863	962	.....	962
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	8	.....	8	77	.....	77	52	.....	52
Transfer To Administrative Funds	2	.....	2	18	.....	18	21	.....	21
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Rail Industry Pension Fund:									
Benefit Payments	486	.....	486	5,350	.....	5,350	5,295	.....	5,295
Advances from FOASDI Fund	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
OASDI Certifications	(**)	.....	(**)	-2	.....	-2	-2	.....	-2
Transfer to Administrative Funds	8	.....	8	89	.....	89	88	.....	88
Other	(**)	.....	(**)	1	.....	1	1	.....	1
National Railroad Retirement Investment Trust:									
Administrative Expenses	1	.....	1	53	.....	53	54	.....	54
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	64	.....	64	1,202	.....	1,202	1,020	.....	1,020
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	732	.....	732	8,211	.....	8,211	7,970	.....	7,970
Transfer To Administrative Funds	2	.....	2	22	.....	22	20	.....	20
Other	4	.....	4	11	.....	11	18	.....	18

Table 5. Outlays of the U.S. Government, August 2025 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies - Continued	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary Receipts from the Public	.....	82	-82	.....	2,011	-2,011	.....	3,012	-3,012
Intrabudgetary Transactions:									
Payments from Other Funds to the Railroad Retirement Trust Funds	.....	.....	.....	-5,995	.....	-5,995	-5,933	.....	-5,933
Other	-65	.....	-65	-2,066	.....	-2,066	-1,984	.....	-1,984
Total--Railroad Retirement Board	1,242	82	1,160	7,838	2,011	5,827	7,587	3,012	4,576
Securities and Exchange Commission	209	(**)	209	575	(**)	575	2,258	-1	2,259
Smithsonian Institution	108	(**)	108	1,232	(**)	1,232	1,252	(**)	1,251
Tennessee Valley Authority	5,820	4,726	1,094	50,094	47,274	2,820	42,708	42,124	584
Other	1,144	55	1,089	3,902	907	2,996	3,964	1,060	2,904
Total--Independent Agencies	19,337	11,466	7,871	156,331	141,166	15,164	221,680	140,781	80,899
Undistributed Offsetting Receipts:									
Other Interest	-1	.....	-1	-7	.....	-7	-9	1	-10
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-445	.....	-445	-4,748	.....	-4,748	-4,442	.....	-4,442
Postal Service Employer Contributions	-63	.....	-63	-715	.....	-715	-743	.....	-743
Department of State:									
Foreign Service Retirement and Disability Fund	-33	.....	-33	-421	.....	-421	-408	.....	-408
Other Defense Civil Programs:									
Military Retirement Fund	-2,023	.....	-2,023	-43,534	.....	-43,534	-42,455	.....	-42,455
Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	-11,377	.....	-11,377	-10,837	.....	-10,837
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-5,264	.....	-5,264	-50,023	.....	-50,023	-48,651	.....	-48,651
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,811	.....	-1,811	-19,050	.....	-19,050	-18,120	.....	-18,120
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-308	.....	-308	-3,236	.....	-3,236	-3,077	.....	-3,077
Other	(**)	.....	(**)	-3	.....	-3	-5	.....	-5
Total--Employer Share, Employee Retirement	-9,947	.....	-9,947	-133,106	.....	-133,106	-128,738	.....	-128,738
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-7	.....	-7	-33	.....	-33	-30	.....	-30
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-79	.....	-79	-8,321	.....	-8,321	-6,057	.....	-6,057
Federal Supplementary Medical Insurance Trust Fund	-118	.....	-118	-3,754	.....	-3,754	-3,996	.....	-3,996
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-29	.....	-29	-337	.....	-337	-335	.....	-335
Other	-12	.....	-12	-134	.....	-134	-85	.....	-85
Department of Labor:									
Unemployment Trust Fund	-14	.....	-14	-2,754	.....	-2,754	-2,231	.....	-2,231
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-749	.....	-749	-602	.....	-602
Department of Transportation:									
Airport and Airway Trust Fund	-6	.....	-6	-522	.....	-522	-486	.....	-486
Highway Trust Fund	-278	.....	-278	-3,653	.....	-3,653	-5,627	.....	-5,627
Department of Veterans Affairs:									
National Service Life Insurance Fund	(**)	.....	(**)	-13	.....	-13	-20	.....	-20
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-23	.....	-23	-456	.....	-456	-529	.....	-529
Other Defense Civil Programs:									
Military Retirement Fund	-15,085	.....	-15,085	-63,132	.....	-63,132	-64,713	.....	-64,713
Educational Benefits Fund	-4	.....	-4	-19	.....	-19	-21	.....	-21
Armed Forces Retirement Home	-1	.....	-1	-8	.....	-8	-9	.....	-9
Environmental Protection Agency	-5	.....	-5	-74	.....	-74	-213	.....	-213
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-20	.....	-20	-29,376	.....	-29,376	-26,573	.....	-26,573
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-404	.....	-404	-62,809	.....	-62,809	-62,583	.....	-62,583
Federal Disability Insurance Trust Fund	-29	.....	-29	-6,300	.....	-6,300	-4,511	.....	-4,511
Independent Agencies:									
Railroad Retirement Board	-5	.....	-5	-48	.....	-48	-33	.....	-33
Other	-7	.....	-7	-79	.....	-79	-79	.....	-79

Table 5. Outlays of the U.S. Government, August 2025 and Other Periods - Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts: - Continued									
Other	-27	.....	-27	-369	.....	-369	-408	.....	-408
Total--Interest Received by Trust Funds	-16,151	.....	-16,151	-182,938	.....	-182,938	-179,141	.....	-179,141
Rents and Royalties on the Outer Continental Shelf Lands	.....	477	-477	.....	5,219	-5,219	.....	6,410	-6,410
Sale of Major Assets	.....	29	-29	.....	29	-29	.....	.....	.....
Total--Undistributed Offsetting Receipts	-26,099	506	-26,605	-316,052	5,248	-321,299	-307,888	6,411	-314,299
Total Outlays	758,156	69,048	689,107	7,245,718	581,458	6,664,260	6,821,489	533,294	6,288,195
Total On-Budget	618,208	62,636	555,572	5,858,323	493,094	5,365,229	5,532,726	441,847	5,090,879
Total Off-Budget	139,948	6,412	133,536	1,387,395	88,364	1,299,031	1,288,763	91,447	1,197,316
Total Surplus (+) or Deficit (-)			-344,792			-1,973,307			-1,897,079
Total On-Budget			-310,122			-1,857,883			-1,853,448
Total Off-Budget			-34,670			-115,424			-43,631

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	319,055	276,740
Intrabudgetary Transactions	1,125,150	1,035,969
Governmental Receipts	17,157	14,706
Total Receipts Offset Against Outlays	1,461,362	1,327,414

1 This amount includes \$8.3 billion that has been collected during FY 2025 and will be classified as Funds Held Outside of Treasury (FHOT). This amount includes activity from October 2024 through August 2025 for the Foreign Military Sales Program. Amounts will be recorded monthly if funds are received, beginning in September 2025 and for all subsequent months.

2 Includes FICA and SECA tax credits, non-contributory military service credits,

special benefits for the aged and credit for the unnegotiated OASI benefit checks.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, August 2025 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	437,191	1,661,219	1,837,863	28,307,311	29,531,340	29,968,530
Intragovernmental Holdings	-79,912	148,373	250,860	7,157,362	7,385,647	7,305,735
Total Treasury Securities Outstanding	357,279	1,809,592	2,088,723	35,464,674	36,916,987	37,274,266
Plus Premium on Treasury Securities	-686	-5,174	3,339	70,546	66,058	65,371
Less Discount on Treasury Securities	-343	28,514	65,858	325,726	354,583	354,240
Total Treasury Securities Net of Premium and Discount	356,935	1,775,904	2,026,204	35,209,493	36,628,461	36,985,396
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	1,101	2,060	603	20,265	21,224	22,325
	358,036	1,777,964	2,026,807	35,229,758	36,649,685	37,007,722
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)	-79,319	144,513	249,300	7,138,959	7,362,792	7,283,473
Less Discount on Federal Securities Held as Investments of Government Accounts	1,913	30,146	38,595	108,514	136,748	138,661
Net Federal Securities Held as Investments of Government Accounts	-81,232	114,367	210,705	7,030,445	7,226,044	7,144,812
Total Borrowing from the Public	439,268	1,663,596	1,816,102	28,199,313	29,423,642	29,862,910
Accrued Interest Payable to the Public	-17,702	18,919	9,389	134,069	170,690	152,988
Allocations of Special Drawing Rights	1,577	1,409	3,633	155,795	155,628	157,205
Uninvested Balances, Deposit Funds	2,339	-1,175	52	33,259	29,745	32,084
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-1,647	4,798	10,712	38,838	45,284	43,637
Total Liability Accounts	423,835	1,687,549	1,839,888	28,561,275	29,824,989	30,248,824
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	57,628	-330,501	52,623	885,725	497,596	555,224
Balance	57,628	-330,501	52,623	885,725	497,596	555,224
Special Drawing Rights:						
Total Holdings	2,037	1,540	9,593	172,895	172,397	174,435
SDR Certificates Issued to Federal Reserve Banks	.....	-5,000	-5,000	-10,200	-15,200	-15,200
Balance	2,037	-3,460	4,593	162,695	157,197	159,235
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	1,140	1,018	2,625	942	821	1,960
Letter of Credit Issued to IMF	-1,861	-772	-2,286	-81,066	-79,977	-81,838
Dollar Deposits with the IMF	-7	-7	91	-279	-279	-285
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	1,486	1,592	-5,158	-2,493	-2,387	-901
Balance	758	1,832	-4,727	28,733	29,807	30,565
Loans to International Monetary Fund	.....	.....	-79	(**)	(**)	(**)
Other Cash and Monetary Assets	² 8,168	6,861	-626	³ 87,706	86,399	94,567
Total Cash and Monetary Assets	68,592	-325,269	51,784	1,164,859	770,999	839,591
Non-Federal Securities of the National Railroad Retirement Investment Trust						
	-16	462	1,427	26,131	26,609	26,593
Net Activity, Guaranteed Loan Financing (See Schedule E)	754	29,014	23,293	109,710	137,969	138,724
Net Activity, Direct Loan Financing (See Schedule E)	11,374	22,469	-132,061	1,505,899	1,516,995	1,528,368
Miscellaneous Asset Accounts	-246	-174	-99	13	85	-161
Total Asset Accounts	80,457	-273,498	-55,656	2,806,613	2,452,658	2,533,115
Excess of Liabilities (+) or Assets (-)	343,378	1,961,047	1,895,544	25,754,662	27,372,331	27,715,708
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	1,414	12,260	1,535	.....	10,846	12,260
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	344,792	1,973,307	1,897,079	25,754,662	27,383,177	27,727,969

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

2 This amount includes \$8.3 billion that has been collected during FY 2025 and will be classified as Funds Held Outside of Treasury (FHOT). This amount includes activity from October 2024 through August 2025 for the Foreign Military

Sales Program.

3 The balance increased by \$61.7 billion due to reporting by the International Assistance Program for Fiscal Years 2020 through 2024 to properly classify amounts collected for the Foreign Military Sales Program as Funds Held Outside of Treasury (FHOT).

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, August 2025 and Other Periods

[\$ millions]				
Classification	This Month	Fiscal Year to Date		
		This Year	Prior Year	
Excess of Liabilities Beginning of Period:				
Based on Composition of Unified Budget in Preceding Period	27,372,331	25,754,662	23,869,621	
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:				
Revisions by Federal Agencies to the Prior Budget Results	.....	.....	72,647
Excess of Liabilities Beginning of Period (Current Basis)	27,372,331	25,754,662	23,942,268	
Budget Surplus (-) or Deficit:				
Based on Composition of Unified Budget in Prior Fiscal Year	344,792	1,973,307	1,897,079	
Total Surplus (-) or Deficit (Table 2)	344,792	1,973,307	1,897,079	
Total-On-Budget (Table 2)	310,122	1,857,883	1,853,448	
Total-Off-Budget (Table 2)	34,670	115,424	43,631	
Transactions Not Applied to Current Year's Surplus or Deficit:				
Premium/Discount on Buyback of U.S. Treasury Securities	-1,107	-11,968	-2,537	
Other	-307	-293	1,001	
Total-Transactions Not Applied to Current Year's Surplus or Deficit	-1,414	-12,260	-1,535	
Excess of Liabilities Close of Period	27,715,708	27,715,708	25,837,812	
Note: Details may not add to totals due to rounding.				
... No Transactions				

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, August 2025 and Other Periods

[\$ millions]						
Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	.....	.....	-16	(**)	(**)	(**)
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	(**)	(**)	(**)
Tennessee Valley Authority	1,101	2,060	619	20,247	21,206	22,307
Total Agency Securities	1,101	2,060	603	20,265	21,224	22,325

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, August 2025 and Other Periods

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury:						
Department of Agriculture:						
Office of the Secretary:						
Food Supply Chain and Agriculture Pandemic Response	.....	27	.....	.....	27	27
Farm Service Agency:						
Commodity Credit Corporation	-145	178	-5,608	13,920	14,243	14,098
Agricultural Credit Insurance Fund	1,436	2,628	765	19,191	20,383	21,819
Farm Storage Facility Loans	106	37	68	1,858	1,788	1,895
Rural Housing Service:						
Rural Housing Insurance	362	-336	1,253	21,404	20,706	21,068
Rural Community Facility Loans Fund	276	621	478	12,940	13,285	13,561
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	44	226	84	147	328	372
Rural Development Loan Fund	11	-5	-4	261	245	256
Rural Economic Development Loan Fund	13	19	-9	259	265	277
Renewable Energy Guaranteed Loan Account	3	12	20	31	40	43
Rural Microenterprise Investment Loans	1	-1	2	42	40	41
Biorefinery Assistance Loan Account	.....	-90	44	230	140	140
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	405	505	571	15,197	15,297	15,702
Rural Electrification and Telecommunications Fund	60	2,459	1,925	10,998	13,397	13,457
Rural Telephone Bank	(**)	-14	(**)	56	42	42
Distance Learning and Telemedicine Program	87	110	43	605	627	715
Foreign Agricultural Service	-26	-26	-27	199	199	173
Department of Commerce:						
Economic Development Administration	.....	220	.....	.....	220	220
National Oceanic and Atmospheric Administration:						
Fisheries Finance	10	19	104	446	455	465
Department of Defense--Military Programs:						
Family Housing Improvement Loans	-54	-20	148	1,739	1,774	1,720
Defense Agencies	.....	130	.....	259	389	389
Department of Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	1	1	1
Historically Black College and University Capital Financing Fund						
	.....	30	.....	37	67	67
Federal Direct Student Loans	-40,386	39,543	33,074	1,107,801	1,187,730	1,147,344
Teach Grant Loans	8	51	18	576	618	627
Temporary Student Loan Purchase Authority	-143	143	-3,437	18,557	18,843	18,701
Federal Family Education Loans	.....	.....	1,216	28,355	28,355	28,355
Department of Energy:						
Bonneville Power Administration Fund	-25	527	-35	5,961	6,513	6,488
Western Area Power Administration - Recovery Act	.....	.....	.....	76	76	76
Advanced Technology Vehicles Manufacturing Loans	127	127	42	.....	.....	127
Title 17 Innovative Technology Loans	118	133	169	724	740	858
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	387	387	387
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	100	100	100
Department of Homeland Security:						
National Flood Insurance Fund	.....	2,000	.....	20,525	22,525	22,525
Disaster Assistance Loan Fund	(**)	6	5	7	12	13
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	1	3	5	32	35	35
Native Hawaiian Housing Loans	.....	(**)	1	6	6	6
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	2	-2	1	3	3
Federal Housing Administration	.....	16,376	17,651	127,298	143,673	143,673
Home Ownership Preservation Equity Fund	.....	.....	.....	7	7	7
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	71	174	266	336	336
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	(**)	(**)	(**)	(**)

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, August 2025 and Other Periods - Continued

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury: - Continued						
Bureau of Reclamation Loan Fund	.....	.....	.....	23	23	23
Assistance to American Samoa Loan Fund	.....	(**)	(**)	6	6	6
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	.....	4,969	4,969	4,969
Department of State:						
Repatriation Loans	.....	2	2	5	7	7
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	3,996	6,328	1,169	19,800	22,132	26,128
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	11	667	681	2,460	3,116	3,127
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	1	1	-85	5	5	6
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	.....	.....	8	8	8
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	-1	13	2	110	124	123
Temporary Credit and Liquidity Program	-25	-29	-65	927	923	898
Small Business Lending Financing Fund	-3	2	-2	31	36	33
ESF - Economic Stabilization Program	-76	-1,585	-6,793	5,698	4,190	4,113
Federal Financing Bank Revolving Fund	242	33,082	46,969	177,292	210,132	210,375
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	7,250	5,075	861	8,111	8,111
Native American Veteran Housing Fund	5	8	5	97	100	105
Vocational Rehabilitation Loan Fund	.....	(**)	1	1	1	1
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	-602	2,504	4,283	6,882	9,987	9,385
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	5,884	1,441	1,945	7,829	7,829
Military Debt Reduction	-41	-41	.....	41	41	.....
Agency for International Development:						
Development Credit Authority Loan Fund	.....	502	191	275	777	777
International Monetary Programs	.....	4,827	.....	.....	4,827	4,827
United States International Development Finance Corporation	-1,464	47	1,379	12,314	13,826	12,362
Small Business Administration:						
Business Loan Fund	144	625	381	2,792	3,273	3,418
Disaster Loan Fund	8,638	6,469	-70,090	261,870	259,702	268,340
Independent Agencies:						
Export-Import Bank of the United States	-2,648	-2,560	-1,651	11,200	11,289	8,641
Federal Communications Commission:						
Spectrum Auction Loan Fund	.....	3,080	.....	.....	3,080	3,080
Presidio Trust	.....	(**)	.....	250	250	250
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	366	-318	-490	4,605	3,921	4,286
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	-20	.....	.....	.....
Other:						
Borrowing from the US Treasury - Other	(**)	(**)	(**)	1	1	1
Total Borrowing from the US Treasury	-29,166	132,468	31,120	1,924,971	2,086,604	2,057,438
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	210	634	84	54,332	54,755	54,965
Department of Education:						
Historically Black College and University Capital Financing Fund	8	242	150	547	781	789
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	8,832	905	1,971	10,803	10,803
Title 17 Innovative Technology Loans	12	2,798	-402	14,965	17,751	17,763

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, August 2025 and Other Periods - Continued

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury: - Continued						
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	-3	8	14	2,823	2,835	2,831
Department of Transportation:						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-12	-12	317	305	305
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	15	167	90	1,324	1,477	1,492
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	(**)	(**)	4	4	4
International Assistance Programs:						
Agency for International Development:						
Sovereign Credit Direct Loan Financing Account	.....	20,000	.....	.....	20,000	20,000
Independent Agencies:						
Federal Deposit Insurance Corporation	.....	.....	.....	.....	.....	.....
FDIC (acting in its capacity as Receiver)	.....	.....	43,333	93,333	93,333	93,333
Postal Service	.....	.....	1,760	15,000	15,000	15,000
Total Borrowing from the Federal Financing Bank	242	32,669	45,922	184,616	217,043	217,285

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, August 2025 and Other Periods
[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	105	24	112	385	303	409
Department of Commerce	.....	2	2	.....	2	2
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	.....	.....	9	9	9
Department of Energy	2,142	9,806	4,982	70,364	78,028	80,170
Department of Health and Human Services	-86	18,051	19,031	.....	18,137	18,051
Department of Homeland Security	.....	-4,948	876	4,948	.....	.....
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	19,300	28,008	22,148	155,941	164,649	183,949
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	1,300	3,722	1,433	23,185	25,608	26,907
Department of the Interior	112	1,566	2,172	31,072	32,526	32,638
Department of Justice	-2,753	-3,338	169	3,475	2,890	137
Department of Labor	579	3,729	1,222	63,366	66,516	67,095
Department of State:						
Foreign Service Retirement and Disability Fund	4	19	43	412	427	431
Other	.....	1	7	20	21	21
Department of Transportation	.....	99	76	2,586	2,685	2,685
Department of the Treasury	-194	8,521	1,638	18,774	27,488	27,295
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	(**)	-5	-7	25	21	20
National Service Life Insurance	8	92	45	64	148	156
Servicemen'S Group Life Insurance Fund	.....	536	526	4,225	4,761	4,761
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	3,203	30,508	33,006	386,778	414,083	417,286
International Assistance Programs	1	410	515	6,753	7,162	7,163
Office of Personnel Management:						
Postal Service Contributions	-405	-3,733	-3,473	28,197	24,869	24,464
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	-164	20,834	-795	88,950	109,947	109,783
FSLIC Resolution Fund	4	41	48	983	1,020	1,024
Federal Housing Finance Agency	-30	77	65	178	285	254
National Credit Union Administration	89	1,426	1,318	23,886	25,223	25,312
Postal Service	-2,555	-3,435	-1,593	19,447	18,567	16,012
Other						
Treasury Securities	-27	27	311	13,289	13,343	13,316
Other	-94	2,864	2,869	1,859	4,818	4,723
Total Treasury Securities	20,537	114,903	86,744	949,172	1,043,537	1,064,074
Total Federal Funds	20,537	114,903	86,744	949,172	1,043,537	1,064,074
Trust Funds:						
Legislative Branch:						
Library of Congress	(**)	5	6	66	71	70
United States Tax Court	(**)	(**)	1	14	14	14
Other	(**)	2	3	34	35	35
Judicial Branch:						
Judicial Retirement Funds	-7	208	189	2,169	2,383	2,376
Department of Agriculture	(**)	1	(**)	6	7	7
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-1	-2	-3	35	35	34
Other	8	-373	-176	1,181	801	809
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	-42,944	-39,348	-25,693	164,412	168,008	125,064
Other	-23,567	-1,269	13,970	239,600	261,898	238,331
Department of Homeland Security	38	579	786	12,480	13,021	13,059
Department of the Interior	43	145	165	743	845	888
Department of Labor:						
Unemployment Trust Fund	2,916	10,856	12,957	88,030	95,970	98,887
Other	17	-6	-8	77	53	70
Department of State:						
Foreign Service Retirement and Disability Fund	-66	191	133	21,581	21,838	21,772

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, August 2025 and Other Periods - Continued
[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds: - Continued						
Other	.....	-2	(**)	49	47	47
Department of Transportation:						
Airport and Airway Trust Fund	724	332	-760	16,677	16,285	17,009
Highway Trust Fund	-6,073	-20,253	-12,210	96,549	82,369	76,296
Department of the Treasury	-94	-221	-336	4,719	4,592	4,497
Department of Veterans Affairs:						
General Post Fund, National Homes	.....	27	-20	120	147	147
National Service Life Insurance	-12	-164	-225	586	434	422
United States Government Life Insurance Fund	(**)	(**)	(**)	1	1	1
Veterans Special Life Insurance Fund	-10	-107	-131	663	566	556
Corps of Engineers	214	704	653	10,527	11,017	11,231
Other Defense Civil Programs:						
Military Retirement Fund	3,163	202,847	228,463	1,599,141	1,798,825	1,801,988
Other	2	-49	-92	937	886	888
Environmental Protection Agency	-73	43	284	13,166	13,282	13,210
National Aeronautics and Space Administration	.....	(**)	(**)	16	16	16
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-3,033	-14,321	-15,489	1,072,349	1,061,061	1,058,027
Employees Life Insurance Fund	1,226	2,887	2,417	55,035	56,697	57,923
Employees and Retired Employees Health Benefits Fund	-173	-11	-1,802	23,768	23,930	23,757
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-33,317	-149,346	-73,425	2,582,205	2,466,177	2,432,860
Federal Disability Insurance Trust Fund	1,220	35,936	32,273	177,775	212,491	213,711
Independent Agencies:						
Harry S Truman Scholarship Foundation	12	21	30	35	44	56
Japan-United States Friendship Commission	.....	.....	-1	35	35	35
Railroad Retirement Board						
Treasury Securities	-173	530	258	2,876	3,578	3,406
Agency Securities	.....	2	.....	3	5	5
Other						
Treasury Securities	105	-231	341	2,129	1,793	1,898
Total Treasury Securities	-99,856	29,609	162,556	6,189,784	6,319,250	6,219,394
Total Agency Securities	.....	2	.....	3	5	5
Total Trust Funds	-99,856	29,611	162,556	6,189,788	6,319,255	6,219,399
Grand Total	-79,319	144,513	249,300	7,138,959	7,362,792	7,283,473

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, August 2025 and Other Periods
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Office of the Secretary:						
Food Supply Chain and Agriculture Pandemic Response	7	35	-3	-28	-1	6
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-1	-29	-20	27	-1	-2
Agricultural Credit Insurance Fund	(**)	397	-9	-197	200	200
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	-5	2	1	-4	-4
Rural Housing Insurance Fund	7	-567	414	2,425	1,851	1,858
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	22	140	146	29	147	169
Renewable Energy Guaranteed Loan Account	(**)	-4	28	19	15	15
Biorefinery Assistance Loan Account	.....	-70	8	91	21	21
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	.....	(**)	(**)	-25	-25	-25
National Forest System	.....	-2	.....	.....	-2	-2
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs	4	4	4	-28	-28	-24
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-158	4,555	-6,238	-19,319	-14,606	-14,764
Department of Energy:						
Title 17 Innovative Technology Loans	6	5	9	-83	-84	-78
Tribal Energy Direct Loan Financing Account	(**)	-1	-1	-1	-3	-2
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	(**)	(**)	(**)	-2	-2	-3
Health Education Assitance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	13	15	-13	-47	-45	-32
Native Hawaiian Housing Loans	(**)	-1	-1	(**)	-1	-1
Community Planning and Development:						
Community Development Loans	1	1	3	-2	-3	-1
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	-1,781	2,135	12,229	92,118	96,034	94,253
FHA-General and Special Risk Fund	-178	-1,103	2,120	13,974	13,049	12,872
Home Ownership Preservation Entity Fund	(**)	-1	-1	4	3	3
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-452	-5,097	-5,829	1,148	-3,498	-3,949
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	-3	-12	-58	-61	-61
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	-64	-64	63	-176	-176	-239
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	.....	(**)	.....	.....	.....
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	39	626	3,617	-8,417	-7,830	-7,791

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, August 2025 and Other Periods - Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
International Assistance Programs:						
Other	.....	-19	.....	.....	-19	-19
Agency for International Development:						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-267	-267	-267
Loan Guarantees to Israel	(**)	301	.....	-895	-595	-595
Urban and Environmental Credit Guaranteed Loans	.....	.....	.....	-38	-38	-38
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	.....	.....	.....	-99	-99	-99
Tunisia Loan Fund	.....	.....	.....	-614	-614	-614
Overseas Private Investment Corporation	.....	.....	.....	278	278	278
United States International Development Finance Corporation	24	-18	-344	-280	-322	-298
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Urban and Environmental Credit	1	5	14	18	22	22
Small Business Administration:						
Business Loan Fund	269	-1,606	155	-51,738	-53,612	-53,344
Disaster Loans	.....	.....	(**)	.....	.....	.....
Independent Agencies:						
Export-Import Bank of the United States	-38	-183	-899	-5,982	-6,128	-6,166
Net Activity, Guaranteed Loan Financing	-2,278	-554	5,440	21,769	23,493	21,215
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	140	772	1,118	17,201	17,833	17,973
Farm Storage Facility Loans	-6	-21	39	1,450	1,435	1,429
Apple Loans Fund	.....	.....	(**)	.....	.....	.....
Rural Housing Service:						
Rural Community Facility Loans Fund	-36	147	155	12,141	12,325	12,289
Rural Housing Insurance Fund	-49	-1,319	-478	16,264	14,994	14,945
Multifamily Housing Revitalization Loan Account	.....	.....	.....	524	524	524
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	-2	(**)	(**)	-2	-2
Rural Development Loan Fund	-2	-8	-13	235	229	227
Rural Economic Development Loan Fund	(**)	2	16	221	223	223
Rural Microenterprise Investment Loans	(**)	-1	-1	37	37	37
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	100	101	126	13,609	13,611	13,711
Rural Electrification and Telecommunications Fund	345	3,306	3,825	61,239	64,201	64,545
Rural Telephone Bank	(**)	-2	-14	42	40	40
Distance Learning and Telemedicine Program	10	38	50	550	578	587
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-4	-40	-39	174	138	134
International Debt Reduction	-14	-48	-28	-151	-186	-200
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	10	-23	1	340	307	317
Department of Defense--Military Programs	173	-19	31	1,993	1,801	1,974
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	(**)	-1	1	1	1
Historically Black College and University Capital Financing Fund	8	354	164	474	819	828
Office of Student Financial Assistance:						
Federal Direct Student Loans	-8,031	-113,505	-193,851	827,555	722,082	714,051
Teach Grant Loans	-13	-41	-81	458	430	417
Temporary Student Loan Purchase Authority	-165	-642	-8,551	23,990	23,513	23,348
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	128	8,888	184	662	9,423	9,551
Title 17 Innovative Technology Loans	182	2,925	-110	15,294	18,037	18,219
Department of Health and Human Services:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, August 2025 and Other Periods - Continued
[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Consumer Operated and Oriented Plan	.....	-30	-18	63	33	33
Consumer Operated and Oriented Plan Program Contingency Fund	.....	-34	-4	49	15	15
Department of Homeland Security:						
Disaster Assistance Loan Fund	-4	-60	-31	-126	-182	-185
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	2	-2	(**)	2	2
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	-4	274	451	3,193	3,471	3,467
Green Retrofit Program for Multifamily Housing Fund	1	13	3	12	24	25
Department of the Interior:						
Bureau of Reclamation	.....	-3	-3	24	21	21
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	(**)	(**)	(**)
Assistance to American Samoa Loan Fund	.....	-1	-1	6	5	5
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-1	3	(**)	-2	-2
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	3,990	4,993	133	16,270	17,273	21,263
Tiger Tifia Loan Fund	.....	-3	-3	60	57	57
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	11	533	580	1,985	2,508	2,519
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-12	-6	314	302	302
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	16	179	94	1,415	1,578	1,593
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	(**)	-59	-99	899	841	840
Troubled Asset Relief Program	.....	(**)	(**)	(**)	(**)	(**)
Small Business Lending Program	.....	2	-140	-107	-106	-106
ESF - Economic Stabilization Program	-12	-2,769	-9,636	5,126	2,369	2,357
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	293	8,409	-1,014	-415	7,701	7,993
Native American Veteran Housing Fund	1	-1	5	71	69	70
Transitional Housing Loans	(**)	(**)	(**)	-1	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	-851	-950	3,364	5,903	5,804	4,953
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	-3	-37	-533	-51	-85	-88
Military Debt Reduction	-42	-42	.....	41	41	-1
Agency for International Development:						
International Debt Reduction	.....	.....	.....	-172	-172	-172
Development Credit Authority Loan Fund	.....	498	190	275	773	773
Sovereign Credit Direct Loan Financing Account	.....	19,465	.....	.....	19,465	19,465
Overseas Private Investment Corporation	.....	.....	.....	2,902	2,902	2,902
International Monetary Programs	-31	4,743	.....	-278	4,496	4,465
United States International Development Finance Corporation	81	95	1,412	7,831	7,845	7,926
International Debt Reduction	.....	-68	-76	-266	-334	-334
Small Business Administration:						
Business Loan Fund	(**)	-45	-36	111	65	65
Disaster Loan Fund	-857	-19,520	-53,367	246,852	228,190	227,332
Independent Agencies:						
Export-Import Bank of the United States	-3	-1,090	-1,068	4,804	3,717	3,714
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Net Activity, Direct Loan Financing	-4,638	-84,655	-257,259	1,296,772	1,216,755	1,212,118

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.
... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2025

Classification	[\$ millions]												Fiscal Year to Date	Com-parable Period Prior F.Y.
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.		
Receipts:														
Individual Income Taxes	168,035	138,455	211,691	305,135	135,400	185,098	537,033	142,325	236,168	145,148	153,144		2,357,631	2,176,010
Corporation Income Taxes	12,872	9,338	87,272	24,436	9,866	17,816	93,632	42,955	68,086	20,835	2,506		389,614	421,312
Social Insurance and Retirement Receipts:														
Employment and General Retirement	118,430	128,211	136,255	157,146	130,954	144,684	172,626	133,709	176,075	125,845	129,270		1,553,207	1,511,920
Unemployment Insurance	3,149	2,619	364	4,971	2,371	323	11,066	13,598	6,418	4,504	3,917		53,301	47,742
Other Retirement	708	652	651	842	659	739	711	695	666	672	854		7,850	7,244
Excise Taxes	10,458	9,578	6,407	8,516	4,957	7,116	12,374	8,357	7,596	9,574	8,224		93,157	89,140
Estate and Gift Taxes	2,777	2,244	1,639	2,432	2,258	1,549	3,726	3,231	2,486	1,751	2,334		26,427	29,412
Customs Duties	7,297	6,712	6,814	7,341	7,247	8,168	15,634	22,173	26,632	27,670	29,503		165,191	69,788
Miscellaneous Receipts	3,044	3,946	3,322	2,475	2,712	2,152	3,367	4,186	2,318	2,491	14,563		44,575	38,549
Total--Receipts This Year	326,770	301,754	454,415	513,294	296,424	367,645	850,169	371,229	526,445	338,492	344,315		4,690,953	.....
(On-Budget)	239,159	207,036	355,606	392,261	194,406	254,851	718,211	267,896	390,296	242,175	245,449		3,507,347	.....
(Off-Budget)	87,611	94,718	98,809	121,033	102,018	112,795	131,958	103,333	136,149	96,317	98,866		1,183,607	.....
Total--Receipts Prior Year	403,434	274,830	429,311	477,320	271,126	332,079	776,198	323,647	466,255	330,377	306,540		.....	4,391,116
(On-Budget)	321,848	186,993	327,107	360,321	173,343	224,150	647,317	223,649	327,044	235,959	209,700		.....	3,237,431
(Off-Budget)	81,586	87,837	102,203	116,999	97,783	107,929	128,881	99,998	139,211	94,418	96,840		.....	1,153,685
Outlays:														
Legislative Branch	633	625	520	604	599	702	526	546	556	594	514		6,420	6,153
Judicial Branch	801	754	790	983	771	783	782	822	649	861	880		8,875	8,602
Department of Agriculture:														
Commodity Credit Corporation	3,338	2,098	1,858	685	96	-351	-421	-166	-436	-529	-371		5,802	5,694
Foreign Agricultural Service	304	199	72	87	68	219	165	212	252	140	268		1,986	1,298
Other	21,161	19,925	18,883	18,529	15,396	17,599	21,572	16,826	18,373	19,855	18,287		206,406	185,106
Department of Commerce	1,266	2,824	2,392	2,834	1,344	4,683	1,085	1,197	1,943	1,250	7,426		28,245	12,812
Department of Defense--Military Programs:														
Military Personnel	46,416	18,829	14,499	13,880	14,143	7,894	14,456	20,179	9,468	15,119	21,811		196,693	182,410
Operation and Maintenance	27,741	27,889	28,199	29,101	25,597	30,206	27,659	27,427	27,759	29,428	31,004		312,011	300,974
International Reconstruction and Other Assistance														
	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....	2
Procurement	12,674	12,519	21,303	11,810	11,176	14,264	11,488	12,416	14,168	12,514	11,949		146,280	136,088
Research, Development, Test, and Evaluation	9,861	12,137	12,767	10,765	10,360	10,478	11,931	10,972	12,869	12,214	11,376		125,729	122,040
Military Construction	1,142	982	1,578	740	931	1,053	1,191	1,166	1,104	1,271	1,156		12,313	11,233
Family Housing	133	134	117	170	94	125	124	122	167	280	153		1,619	1,405
Revolving and Management Funds	1,517	-463	468	1,646	-814	-190	-239	-124	534	676	751		3,760	1,632
Other	-333	302	-147	-156	-131	-339	-235	64	-313	26	-179		-1,441	-1,818
Total Department of Defense--Military Programs	99,151	72,329	78,783	67,956	61,355	63,490	66,374	72,223	65,755	71,528	78,020		796,964	753,966
Department of Education	22,563	9,370	10,720	19,987	8,141	8,094	7,324	6,718	7,894	30,654	8,531		139,997	250,540
Department of Energy	4,961	4,116	4,837	4,874	3,782	3,570	3,899	4,798	4,688	4,277	3,831		47,634	45,219
Department of Health and Human Services:														
National Institutes of Health	4,283	3,906	3,953	3,554	3,739	3,550	3,850	2,768	4,252	4,520	4,372		42,746	43,952
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	53,141	51,161	55,128	51,220	52,656	56,649	58,116	58,229	55,081	62,115	54,272		607,768	560,412
Federal Hospital Insurance Trust Fund	34,733	50,079	19,968	51,992	34,880	21,502	35,968	58,151	18,401	41,547	54,050		421,270	387,854
Federal Supplementary Medical Insurance Trust Fund														
	56,164	92,823	22,708	99,040	55,165	21,447	61,270	106,084	20,499	74,109	105,025		714,335	620,622
Other	46,180	50,289	47,792	58,504	46,667	47,346	66,895	46,643	61,093	51,823	51,377		574,609	501,526
Administration for Children and Families	6,341	6,255	6,102	6,816	6,367	6,192	5,732	6,527	5,441	6,891	6,018		68,684	75,264
Other	-49,165	-53,311	-56,219	-66,396	-54,406	-57,485	-75,579	-54,949	-69,776	-59,997	-62,342		-659,625	-571,766
Department of Homeland Security	9,707	9,552	12,141	9,735	10,273	7,310	10,708	9,404	9,285	6,816	9,589		104,520	80,043
Department of Housing and Urban Development	5,515	5,837	6,308	4,749	6,022	6,435	5,800	5,860	7,144	-13,357	5,883		46,197	47,485
Department of the Interior	1,530	2,430	1,766	2,636	1,550	1,886	1,007	1,204	2,028	1,381	1,502		18,921	14,456
Department of Justice	2,868	3,332	4,566	3,667	4,146	4,423	3,264	3,344	3,268	3,835	3,599		40,311	39,538
Department of Labor:														
Unemployment Trust Fund	3,284	2,943	3,704	4,478	3,814	5,186	4,282	3,096	5,816	3,991	3,303		43,896	37,504
Other	-3,485	2,473	2,917	1,703	3,023	-142	745	1,290	151	820	914		10,410	24,334
Department of State	3,065	2,927	3,348	2,418	1,407	2,510	1,911	2,204	2,502	2,002	1,900		26,192	31,193
Department of Transportation:														
Highway Trust Fund	5,087	4,350	4,412	3,240	3,307	3,382	3,816	4,521	5,298	4,934	6,243		48,589	46,712
Other	4,681	4,894	6,940	5,546	4,809	5,261	5,903	4,538	5,910	6,644	5,535		60,661	53,724
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	81,998	86,593	139,762	83,821	85,872	104,413	101,650	92,230	144,625	91,913	111,466		1,124,344	1,048,589

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2025 - Continued

[\$ millions]														
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays: - Continued														
Other	14,504	15,539	16,295	15,166	73,378	33,155	24,294	19,987	17,347	24,111	18,176		271,954	207,696
Department of Veterans Affairs:														
Compensation and Pensions	15,406	30,460	15,585	15,886	18,429	1,434	16,179	31,429	1,759	16,613	33,713		196,894	158,929
National Service Life	20	14	12	21	17	22	19	13	11	14	13		177	247
Other	15,178	13,873	14,569	17,651	12,373	14,351	11,662	15,026	16,423	15,108	16,049		162,262	150,061
Corps of Engineers	1,797	981	1,231	730	576	847	1,196	1,755	590	1,741	560		12,005	10,235
Other Defense Civil Programs	7,030	12,647	7,198	7,780	6,214	-563	4,336	12,807	441	7,445	10,303		75,637	65,465
Environmental Protection Agency	1,030	17,119	5,768	1,930	1,186	1,179	1,162	1,308	1,548	1,131	2,145		35,505	11,851
Executive Office of the President	41	32	54	57	-448	37	43	46	-460	49	44		-505	574
General Services Administration	312	-204	51	50	-520	257	7	-22	-175	289	-287		-243	106
International Assistance Programs:														
International Security Assistance	3,936	672	2,354	507	1,797	533	2,359	358	634	473	912		14,535	18,077
Multilateral Assistance	-11	502	23	169	2	3	1	58	1,429	3	58		2,237	2,767
Agency for International Development	1,384	1,098	1,791	956	226	1,666	850	559	1,662	410	276		10,880	11,156
Other	-2,558	-40	-1,292	-1,045	-129	533	-1,403	3,321	111	3,285	-9,375		-8,591	-1,752
National Aeronautics and Space Administration	2,177	2,066	2,528	1,674	1,782	2,038	1,915	2,054	1,831	1,836	2,364		22,264	22,921
National Science Foundation	793	728	805	587	1,018	786	791	720	732	963	958		8,880	8,376
Office of Personnel Management	11,902	11,334	10,292	10,375	8,924	10,625	11,338	11,184	10,585	11,647	8,806		117,011	115,795
Small Business Administration	240	-1	68	462	301	264	17	184	168	217	-1,180		741	32,992
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	111,801	111,548	111,236	114,839	115,250	130,884	118,747	118,838	128,036	119,448	120,090		1,300,717	1,193,313
Federal Disability Insurance Trust Fund (Off-Budget)	13,322	13,225	13,059	13,251	13,399	13,705	13,367	13,602	13,204	13,302	13,471		146,907	143,369
Other	5,003	10,363	5,578	5,509	5,387	251	5,631	11,195	8	5,393	10,656		64,972	58,587
Deposit Insurance Fund	19	-3,505	-5,374	-47	-50	-5,272	-302	-15	-5,443	-632	136		-20,485	42,561
FSLIC Resolution Fund	-4	-4	-9	-4	-3	-4	-4	-4	-4	-4	-4		-46	-48
Postal Service:														
Off-Budget:														
Public Enterprise Funds	355	-254	-1,628	882	-215	1,135	-219	266	165	-481	2,561		2,567	2,348
Other	60	.....	1	62	.....	147	.....	.....	1	(**)	(**)		272	271
Other	.....	.....	.....	455	527	-901	.....	.....	.....	.....	.....		81	81
Tennessee Valley Authority	163	417	402	178	75	-20	106	159	179	68	1,094		2,820	584
Other	3,790	5,460	2,647	3,692	2,622	1,702	3,492	3,019	-3,324	2,771	4,084		29,955	35,102
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-42,728	-8,520	-8,336	-9,831	-8,630	-9,295	-9,013	-9,011	-8,775	-9,021	-9,947		-133,106	-128,738
Interest Received by Trust Funds	-439	-5,542	-57,200	-2,695	-10,350	-9,515	-10,984	-6,040	-59,365	-4,656	-16,151		-182,938	-179,141
Rents and Royalties on the Outer Continental Shelf Lands	-407	-265	-712	-573	-544	-462	-461	-234	-578	-505	-477		-5,219	-6,410
Sale of Major Assets	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	-29		-29	.....
Other	.....	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1		-7	-10
Totals This Year:														
Total Outlays	584,220	668,517	541,146	641,935	603,441	528,174	591,769	686,881	499,436	629,635	689,107		6,664,260	.....
(On-Budget)	475,361	546,637	453,675	530,261	477,773	384,754	476,629	556,466	392,858	515,243	555,572		5,365,229	.....
(Off-Budget)	108,859	121,880	87,471	111,673	125,668	143,419	115,141	130,415	106,577	114,391	133,536		1,299,031	.....
Total-Surplus (+) or Deficit (-)	-257,450	-366,763	-86,732	-128,640	-307,017	-160,528	258,400	-315,652	27,010	-291,143	-344,792		-1,973,307	.....
(On-Budget)	-236,202	-339,601	-98,069	-138,000	-283,367	-129,904	241,583	-288,570	-2,562	-273,068	-310,122		-1,857,883	.....
(Off-Budget)	-21,248	-27,162	11,337	9,360	-23,650	-30,625	16,817	-27,082	29,572	-18,074	-34,670		-115,424	.....
Total Borrowing from the Public	262,171	221,295	48,271	70,451	2,586	2,000	-57,043	98,620	3,212	572,765	439,268		1,663,596	1,816,102
<i>Total-Outlays Prior Year</i>	<i>469,997</i>	<i>588,842</i>	<i>558,665</i>	<i>499,250</i>	<i>567,401</i>	<i>568,635</i>	<i>566,669</i>	<i>670,778</i>	<i>537,220</i>	<i>574,119</i>	<i>686,620</i>		.....	<i>6,288,195</i>
<i>(On-Budget)</i>	<i>366,984</i>	<i>475,132</i>	<i>475,059</i>	<i>395,230</i>	<i>448,054</i>	<i>447,103</i>	<i>461,779</i>	<i>551,111</i>	<i>442,037</i>	<i>464,572</i>	<i>563,817</i>		.....	<i>5,090,879</i>
<i>(Off-Budget)</i>	<i>103,013</i>	<i>113,710</i>	<i>83,606</i>	<i>104,020</i>	<i>119,347</i>	<i>121,532</i>	<i>104,890</i>	<i>119,667</i>	<i>95,183</i>	<i>109,546</i>	<i>122,803</i>		.....	<i>1,197,316</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-66,564</i>	<i>-314,012</i>	<i>-129,354</i>	<i>-21,930</i>	<i>-296,275</i>	<i>-236,556</i>	<i>209,529</i>	<i>-347,131</i>	<i>-70,965</i>	<i>-243,741</i>	<i>-380,080</i>		.....	<i>-1,897,079</i>
<i>(On-Budget)</i>	<i>-45,137</i>	<i>-288,139</i>	<i>-147,952</i>	<i>-34,910</i>	<i>-274,711</i>	<i>-222,953</i>	<i>185,538</i>	<i>-327,462</i>	<i>-114,993</i>	<i>-228,613</i>	<i>-354,118</i>		.....	<i>-1,853,448</i>
<i>(Off-Budget)</i>	<i>-21,427</i>	<i>-25,873</i>	<i>18,598</i>	<i>12,979</i>	<i>-21,564</i>	<i>-13,603</i>	<i>23,991</i>	<i>-19,669</i>	<i>44,028</i>	<i>-15,128</i>	<i>-25,963</i>		.....	<i>-43,631</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of August 31, 2025

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	This Month
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,850	1,391	459	19,576	19,248	329	16,677	16,285	17,009
Black Lung Disability	16	35	-19	221	202	20	.....	.....	.....
Federal Disability Insurance	14,693	13,471	1,222	182,917	146,907	36,009	177,775	212,491	213,711
Federal Employees Life and Health	.....	-957	957	.....	-3,015	3,015	78,803	80,627	81,679
Federal Employees Retirement	6,196	8,863	-2,668	88,936	102,429	-13,493	1,096,112	1,085,295	1,082,190
Federal Hospital Insurance	33,241	54,304	-21,062	424,137	423,722	416	234,960	257,326	233,776
Federal Old-Age and Survivors Insurance	86,759	120,090	-33,330	1,152,122	1,300,717	-148,595	2,582,205	2,466,177	2,432,860
Federal Supplementary Medical Insurance	64,350	105,025	-40,675	674,775	714,335	-39,560	164,412	168,008	125,064
Hazardous Substance Superfund	103	199	-96	1,895	1,947	-52	11,534	11,509	11,428
Highways	3,223	7,551	-4,328	42,387	63,301	-20,914	96,549	82,369	76,296
Military Advances	13,062	3,624	9,438	55,022	45,405	9,617	.....	.....	.....
Military Retirement	17,108	12,961	4,146	261,052	79,910	181,143	1,599,141	1,798,825	1,801,988
Railroad Retirement	739	1,296	-558	16,046	14,936	1,110	2,879	3,584	3,411
Unemployment	3,951	3,312	638	56,492	43,991	12,500	88,030	95,970	98,887
Veterans Life Insurance	1	24	-23	20	291	-271	1,250	1,001	979
All Other Trust	1,101	933	169	8,206	7,569	637	39,460	39,788	40,122
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	246,394	332,124	-85,730	2,983,804	2,961,894	21,910	6,189,788	6,319,255	6,219,399
Less: Interfund Transactions	106,656	106,656	.....	1,305,322	1,305,322	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	139,738	225,468	-85,730	1,678,482	1,656,572	21,910			
Total Federal Fund Receipts and Outlays	204,666	463,728	-259,062	3,013,596	5,008,813	-1,995,217			
Less: Interfund Transactions	88	88	.....	1,124	1,124	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	204,577	463,639	-259,062	3,012,471	5,007,689	-1,995,217			
Net Budget Receipts & Outlays	344,315	689,107	-344,792	4,690,953	6,664,260	-1,973,307			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, August 2025 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	153,144	2,357,631	2,176,010
Corporation Income Taxes	2,506	389,614	421,312
Social Insurance and Retirement Receipts:			
Employment and General Retirement	129,270	1,553,207	1,511,920
Unemployment Insurance	3,917	53,301	47,742
Other Retirement	854	7,850	7,244
Excise Taxes	8,224	93,157	89,140
Estate and Gift Taxes	2,334	26,427	29,412
Customs Duties	29,503	165,191	69,788
Miscellaneous Receipts	14,563	44,575	38,549
Total	344,315	4,690,953	4,391,116
Net Outlays			
National Defense	82,632	840,611	797,822
International Affairs	-6,284	45,184	60,354
General Science, Space, and Technology	3,883	38,101	37,915
Energy	2,143	19,627	12,226
Natural Resources and Environment	6,146	81,756	50,103
Agriculture	4,755	50,074	36,729
Commerce and Housing Credit	9,591	-15,054	43,391
Transportation	13,588	125,787	118,038
Community and Regional Development	6,287	78,132	83,057
Education, Training, Employment, and Social Services	11,395	175,055	284,944
Health	79,936	885,330	824,247
Medicare	141,371	964,759	849,792
Income Security	59,508	667,976	633,292
Social Security	133,557	1,447,323	1,336,727
Veterans Benefits and Services	49,850	359,798	309,786
Administration of Justice	6,834	75,594	75,864
General Government	1,668	29,101	25,671
Net Interest	92,699	933,459	843,384
Undistributed Offsetting Receipts	-10,453	-138,352	-135,147
Total	689,107	6,664,260	6,288,195

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <https://fiscaldata.treasury.gov/datasets/daily-treasury-statement/operating-cash-balance>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <https://fiscaldata.treasury.gov/datasets/monthly-statement-public-debt/summary-of-treasury-securities-outstanding>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <https://www.fiscal.treasury.gov/reports-statements/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <https://www.govinfo.gov/app/collection/budget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20*
 - *The United States Budget in Brief, FY 20*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <https://www.fiscal.treasury.gov/reports-statements/combined-statement/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the September 2025 Statement is subject
to completion of year-end reporting requirements.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm