

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2020 Through July 31, 2020, and Other Periods



Highlight

July receipts totaled a monthly record of \$563 billion due to the deferral of certain individual and business taxes from April – June into July.

July has been a deficit month 64 times out of the past 66 fiscal years (since FY 1955), because there are typically no major corporate or individual tax due dates in this month.

Outlays for military active duty and retirement, veterans benefits, Supplemental Security Income, and Medicare payments to health maintenance organizations and prescription drug plans accelerated into July, because August 1, 2020, the normal payment date, fell on a non-business day.

Due to increased spending authorized for COVID-19 relief, Outlays are up \$1.849 trillion (50%) fiscal-year-to-date after adjusting for the acceleration of benefit payments into July.

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

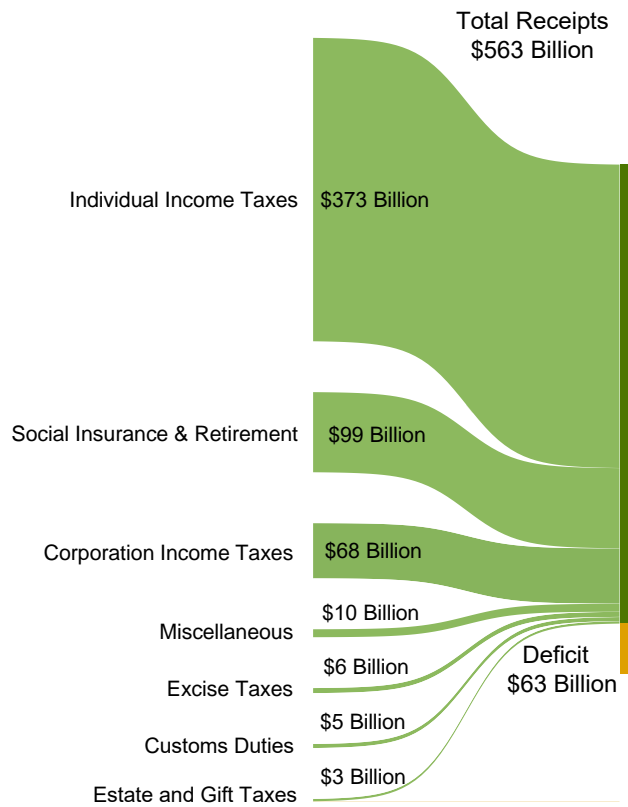
The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for July 2020

Receipts by Source:



Outlays by Function:

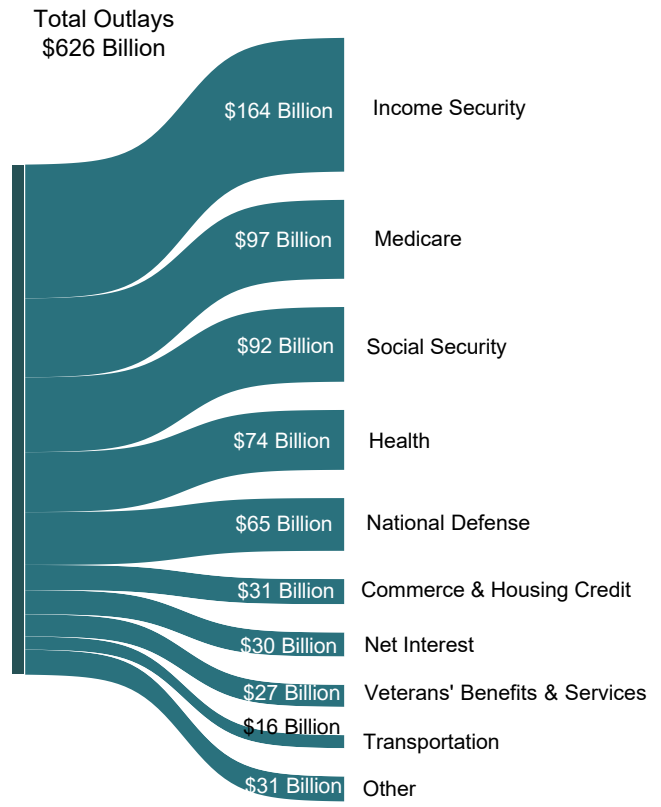
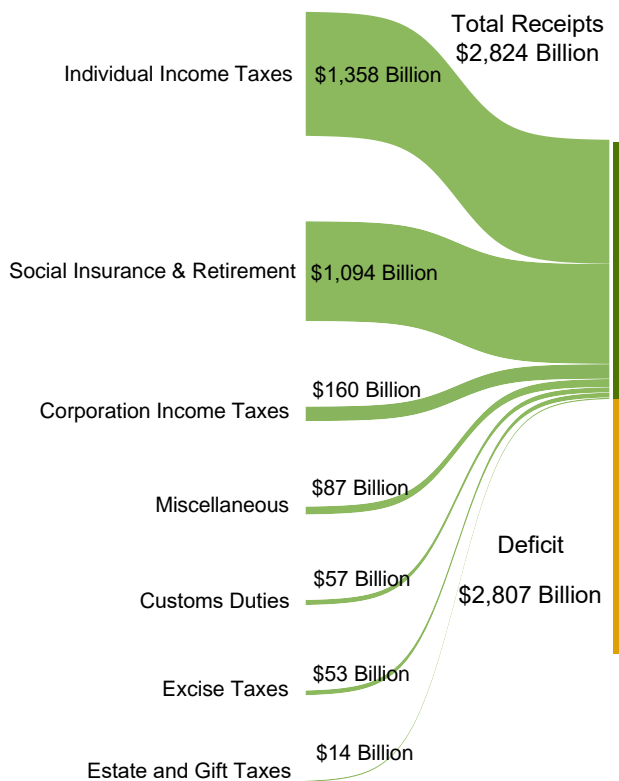


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2020

Receipts by Source:



Outlays by Function:

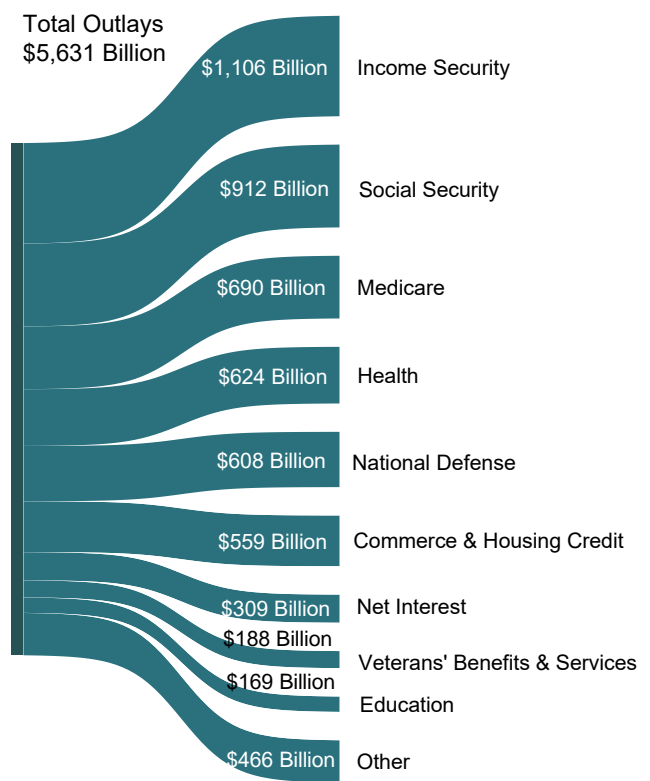


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2019 and 2020, by Month

[\$ millions]

Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2019			
October	252,692	353,183	100,491
November	205,961	410,864	204,903
December	312,584	326,123	13,539
January	339,980	331,299	-8,681
February	167,265	401,243	233,977
March	228,811	375,756	146,945
April	535,545	375,240	-160,304
May	232,064	439,833	207,768
June	333,952	342,430	8,477
July	251,348	371,043	119,695
August	227,965	428,309	200,344
September	374,056	291,288	-82,768
Year-to-Date	3,462,223	4,446,611	984,388
FY 2020			
October	245,521	379,988	134,467
November	225,185	434,024	208,838
December	335,805	349,091	13,286
January	372,288	404,883	32,595
February	187,951	423,229	235,278
March	236,766	355,754	118,988
April	241,863	979,885	738,022
May	173,861	572,614	398,754
June	240,829	1,104,903	864,074
July	563,496	626,487	62,992
Year-to-Date	2,823,564	5,630,859	2,807,295

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 2020 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2019)	Budget Estimates Next Fiscal Year (2021) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	563,496	2,823,564	3,706,327	2,860,202	3,863,293
On-Budget Receipts	491,021	2,018,304	2,739,254	2,094,070	2,852,257
Off-Budget Receipts	72,475	805,260	967,073	766,132	1,011,036
Total Outlays	626,487	5,630,859	4,789,746	3,727,014	4,829,359
On-Budget Outlays	547,234	4,855,075	3,829,949	2,992,637	3,811,118
Off-Budget Outlays	79,253	775,784	959,797	734,376	1,018,241
Total Surplus (+) or Deficit (-)	-62,992	-2,807,295	-1,083,419	-866,811	-966,066
On-Budget Surplus (+) or Deficit (-)	-56,214	-2,836,771	-1,090,695	-898,567	-958,861
Off-Budget Surplus (+) or Deficit (-)	-6,778	+29,476	+7,276	+31,756	-7,205
Total On-Budget and Off-Budget Financing	62,992	2,807,295	1,083,419	866,811	966,066
Means of Financing:					
Borrowing from the Public	106,415	3,830,250	1,080,435	452,803	1,030,904
Reduction of Operating Cash, Increase (-)	-41,058	-1,380,607	-2,517	208,051	.....
By Other Means	-2,365	357,651	5,500	205,958	-64,838

¹ These estimates are based on the FY 2021 Budget, released by the Office of Management and Budget on February 10, 2020.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2019 and 2020

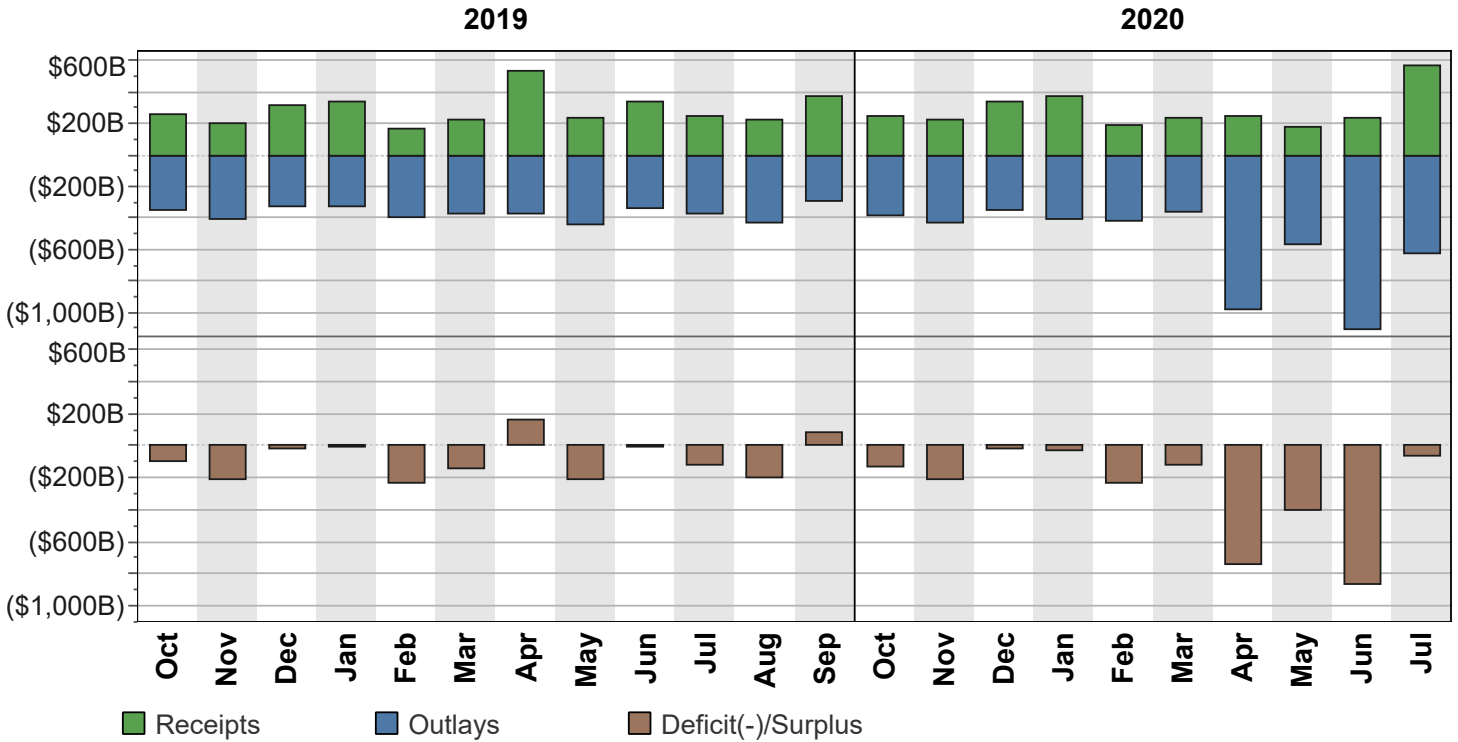


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2019 and 2020

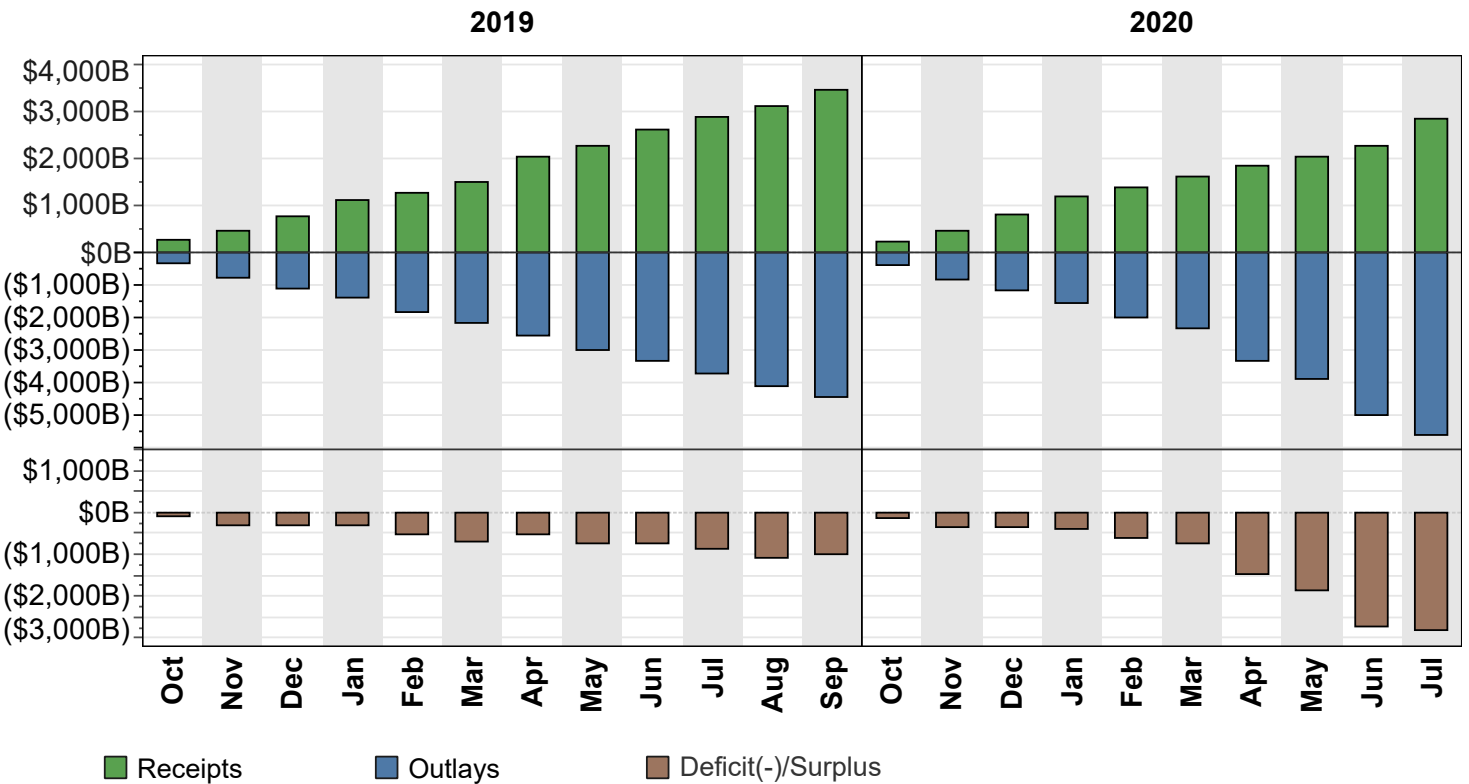


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2020

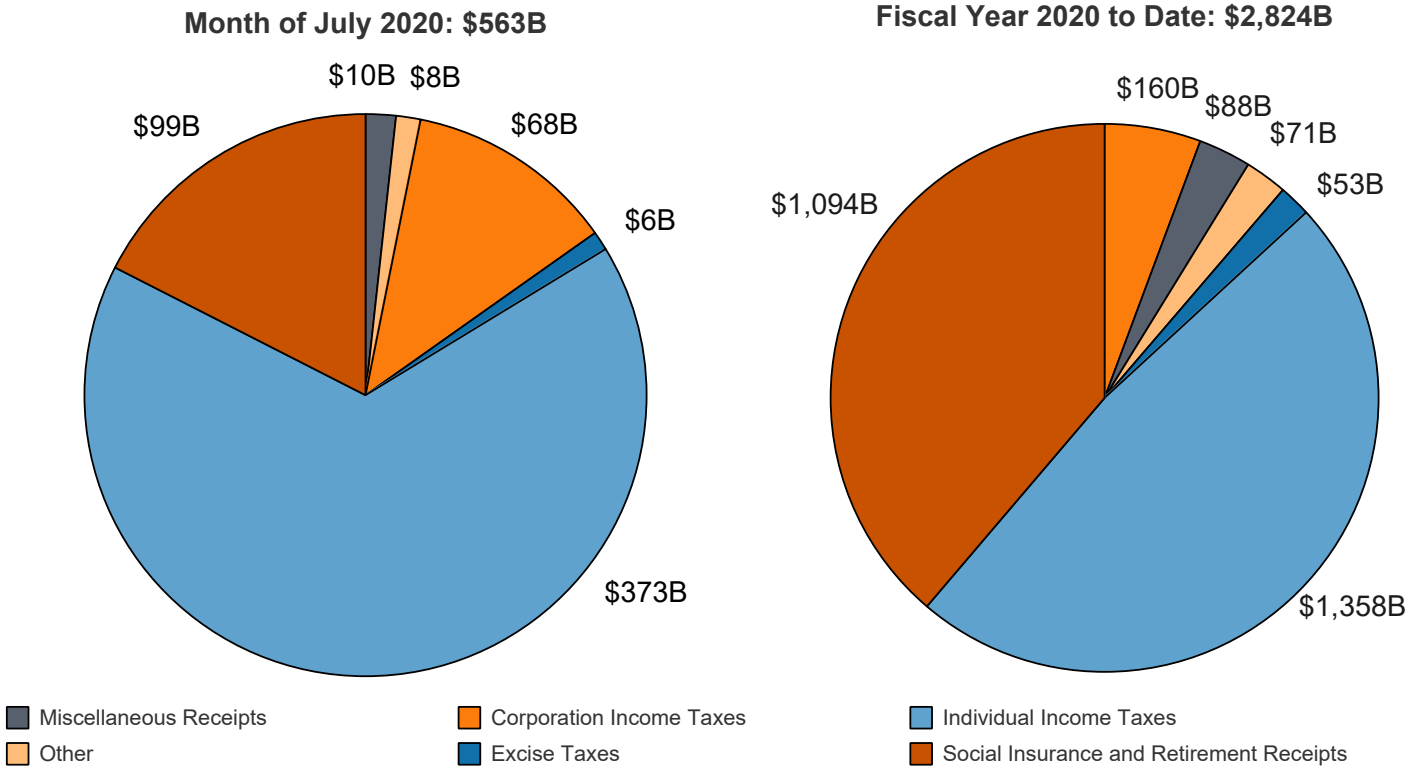
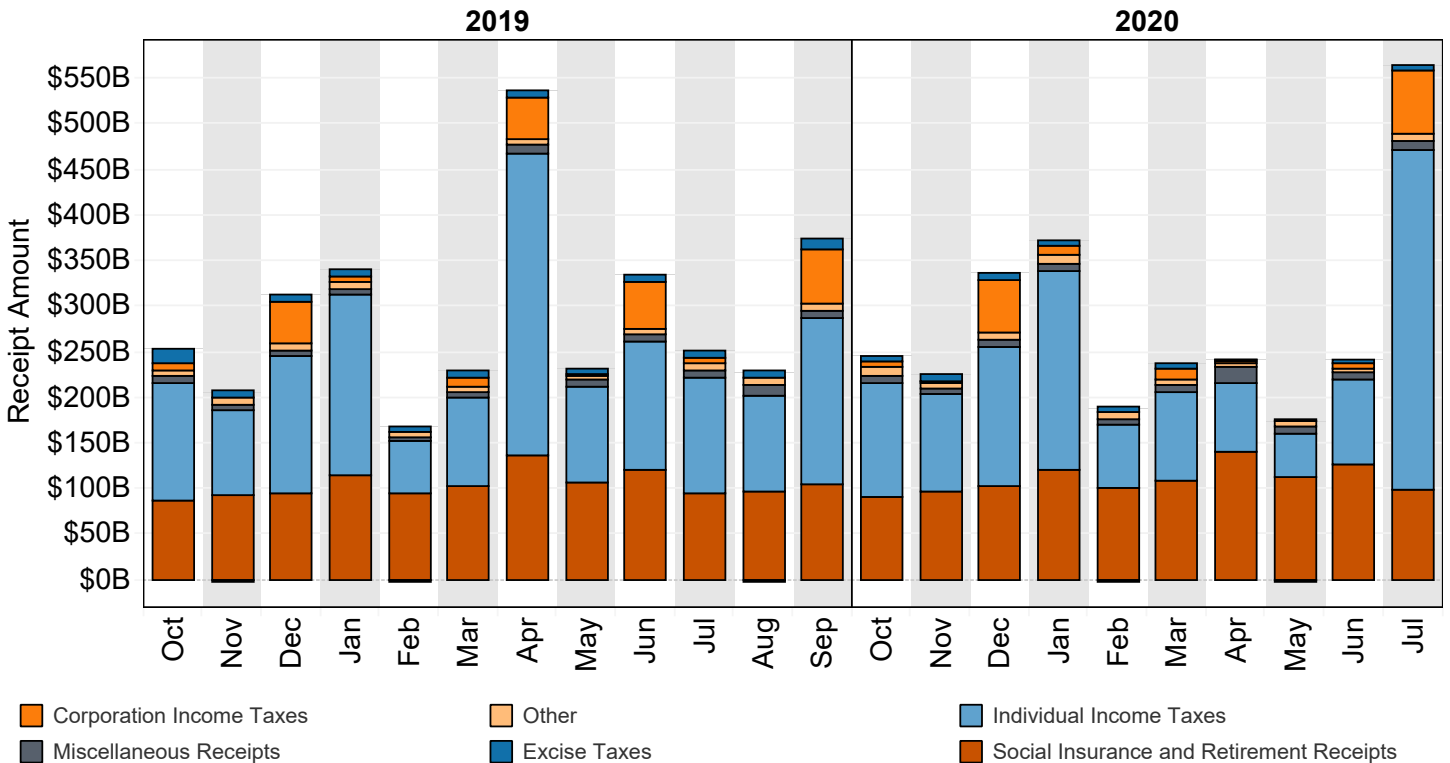
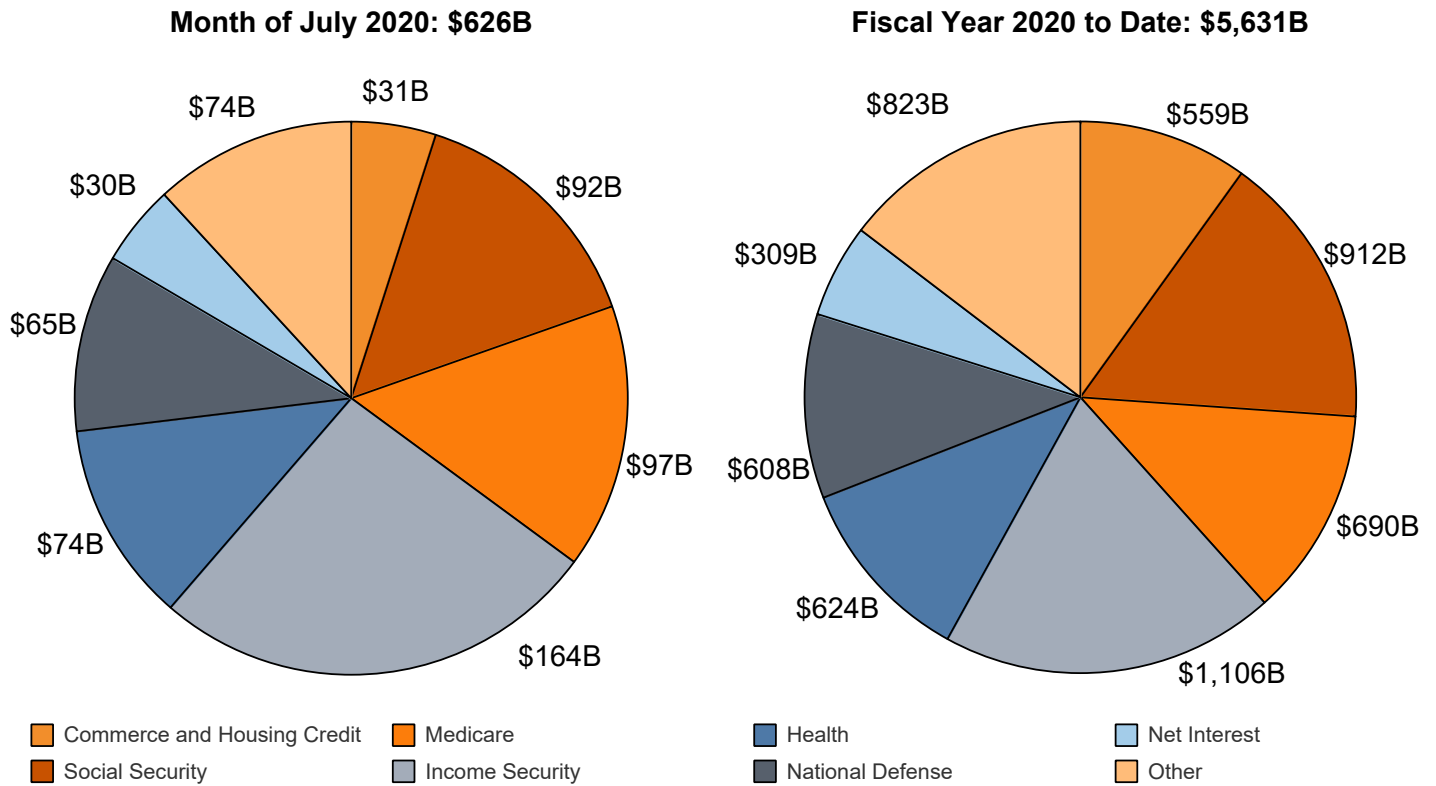


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2019 and 2020



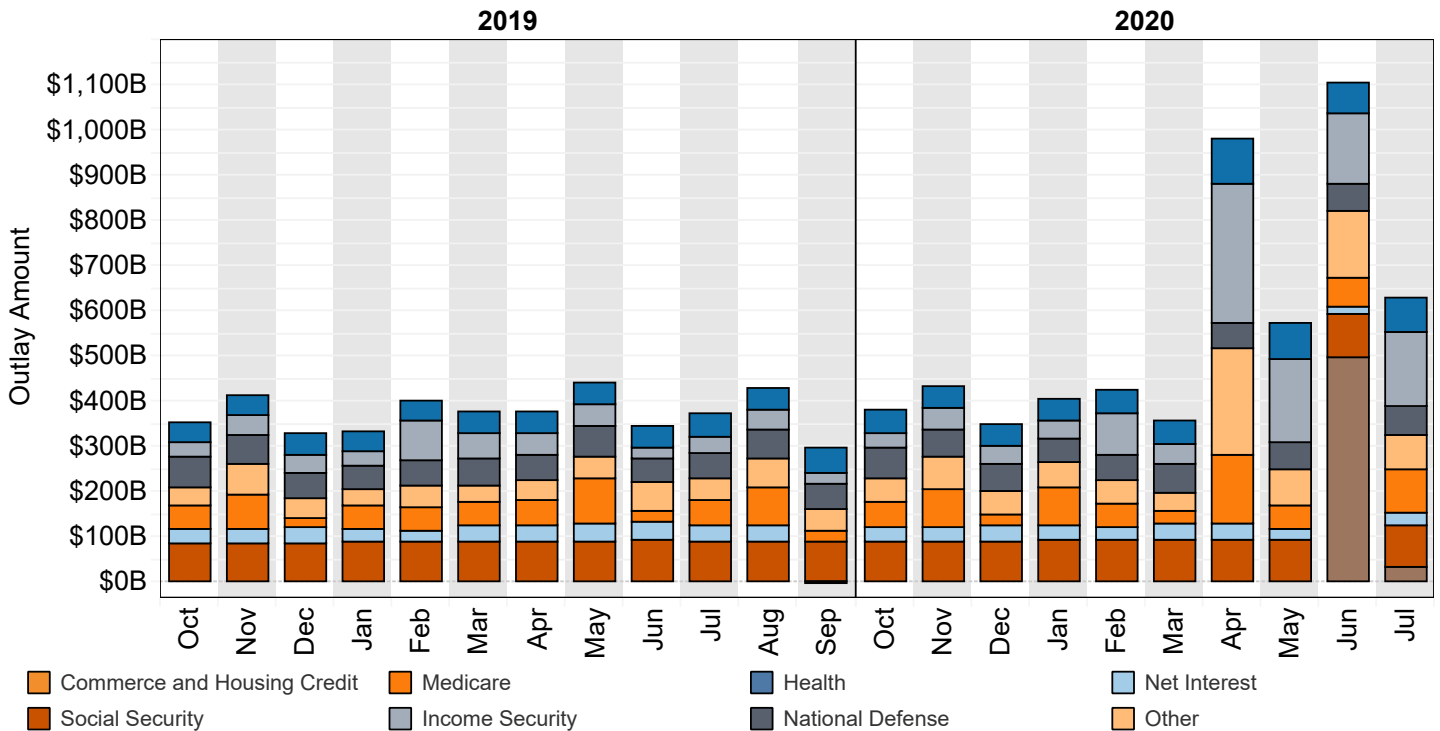
"Other" Includes: Customs Duties and Estate and Gift Taxes
 *Disclaimer: Other category is subject to change due to negative balances held.
 Note: Details may not add to totals due to rounding

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2020



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2019 and 2020



"Other" Includes: Administration of Justice, Agriculture, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, July 2020 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	373,106	1,357,699	1,428,904	1,812,040
Corporation Income Taxes	67,991	160,097	171,323	263,642
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	72,475	805,260	766,132	967,073
Employment and General Retirement (On-Budget)	21,885	247,352	236,425	297,713
Unemployment Insurance	3,740	37,499	37,107	42,004
Other Retirement	436	4,364	3,971	5,236
Excise Taxes	6,226	52,933	79,063	94,593
Estate and Gift Taxes	2,871	14,039	13,593	20,389
Customs Duties	5,013	56,605	56,945	92,304
Miscellaneous Receipts	9,752	87,717	66,740	111,333
Total Receipts	563,496	2,823,564	2,860,202	3,706,327
(On-Budget)	491,021	2,018,304	2,094,070	2,739,254
(Off-Budget)	72,475	805,260	766,132	967,073
Budget Outlays				
Legislative Branch	451	4,494	4,137	6,048
Judicial Branch	682	6,998	6,644	8,580
Department of Agriculture	17,198	149,453	125,068	154,617
Department of Commerce	1,108	12,916	9,620	17,124
Department of Defense--Military Programs	61,877	578,791	540,442	689,589
Department of Education	5,880	141,737	91,392	159,297
Department of Energy	2,613	26,546	23,192	34,351
Department of Health and Human Services	170,294	1,298,062	1,005,897	1,322,128
Department of Homeland Security	5,849	52,991	47,824	62,152
Department of Housing and Urban Development	3,969	26,557	20,932	36,049
Department of the Interior	1,388	13,759	11,335	17,458
Department of Justice	2,332	31,015	29,115	45,277
Department of Labor	109,718	388,813	30,806	36,390
Department of State	3,286	26,256	22,552	32,169
Department of Transportation	10,891	77,042	62,984	84,659
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	31,303	436,725	497,210	576,465
Other	24,526	630,903	136,799	124,576
Department of Veterans Affairs	27,162	187,743	165,577	214,336
Corps of Engineers	814	7,068	5,253	5,543
Other Defense Civil Programs	10,882	61,527	50,748	64,521
Environmental Protection Agency	665	7,466	6,867	7,498
Executive Office of the President	39	343	355	440
General Services Administration	-1	47	-707	1,222
International Assistance Programs	1,033	17,994	20,352	25,670
National Aeronautics and Space Administration	1,835	17,810	16,397	21,545
National Science Foundation	677	5,814	5,775	7,504
Office of Personnel Management	9,443	87,832	85,813	106,405
Small Business Administration	26,137	563,101	273	-158
Social Security Administration	101,221	964,523	915,775	1,155,231
Independent Agencies	1,648	19,359	17,519	27,498
400 Years of African-American History Commission	(**)	1	.....	.....
Allowances	.....	.....	.....	364
Undistributed Offsetting Receipts:				
Interest	-1,586	-123,790	-143,921	-145,570
Other	-6,845	-89,039	-85,009	-109,232
Total Outlays	626,487	5,630,859	3,727,014	4,789,746
(On-Budget)	547,234	4,855,075	2,992,637	3,829,949
(Off-Budget)	79,253	775,784	734,376	959,797
Surplus (+) or Deficit (-)	-62,992	-2,807,295	-866,811	-1,083,419
(On-Budget)	-56,214	-2,836,771	-898,567	-1,090,695
(Off-Budget)	-6,778	+29,476	+31,756	+7,276

¹ These estimates are based on the FY 2021 Budget, released by the Office of Management and Budget on February 10, 2020.
Note: Details may not add to totals due to rounding.

... No Transactions
(**) Less than absolute value of \$500,000

Table 4. Receipts of the U.S. Government, July 2020 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	101,787			1,075,721			1,123,528		
Presidential Election Campaign Fund	6			23			24		
Other	291,768			506,496			542,691		
Total -- Individual Income Taxes	393,561	20,454	373,106	1,582,240	224,541	1,357,699	1,666,243	237,340	1,428,904
Corporation Income Taxes									
	76,198	8,208	67,991	201,706	41,609	160,097	211,625	40,302	171,323
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	61,301	.....	61,301	648,179	.....	648,179	607,620	.....	607,620
Self-Employment Contributions Act Taxes	654	.....	654	35,125	.....	35,125	32,607	.....	32,607
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	5,412	.....	5,412	4,297	.....	4,297
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-325	.....	-325	-1,013	.....	-1,013
Total -- Federal Old-Age and Survivors Insurance Trust Fund	61,955	.....	61,955	688,391	.....	688,391	643,510	.....	643,510
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	10,409	.....	10,409	110,068	.....	110,068	114,817	.....	114,817
Self-Employment Contributions Act Taxes	111	.....	111	5,962	.....	5,962	7,009	.....	7,009
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	940	.....	940	1,046	.....	1,046
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-101	.....	-101	-250	.....	-250
Total -- Federal Disability Insurance Trust Fund	10,520	.....	10,520	116,869	.....	116,869	122,622	.....	122,622
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	21,068	.....	21,068	224,558	.....	224,558	214,230	.....	214,230
Self-Employment Contributions Act Taxes	288	.....	288	16,331	.....	16,331	15,732	.....	15,732
Receipts from Railroad Retirement Board	.....	.....	.....	583	.....	583	610	.....	610
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	2,027	.....	2,027	1,711	.....	1,711
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	-54	.....	-54	-399	.....	-399
Total -- Federal Hospital Insurance Trust Fund	21,356	.....	21,356	243,444	.....	243,444	231,884	.....	231,884
Railroad Retirement:									
Rail Pension and Supplemental Annuity	296	(**)	296	2,481	71	2,410	2,748	6	2,742
Social Security Equivalent Account	233	(**)	233	1,569	72	1,497	1,805	5	1,800
Total -- Employment and General Retirement	94,360	(**)	94,360	1,052,755	143	1,052,612	1,002,569	12	1,002,557
Unemployment Insurance:									
Deposits by States	3,175	.....	3,175	31,314	.....	31,314	30,857	.....	30,857
Federal Unemployment Taxes	579	22	557	6,215	110	6,105	6,353	233	6,120
Railroad Unemployment Taxes	9	.....	9	80	.....	80	131	.....	131
Total -- Unemployment Insurance	3,762	22	3,740	37,609	110	37,499	37,340	233	37,107
Other Retirement:									
Federal Employees' Retirement--Employee Share	433	.....	433	4,340	.....	4,340	3,947	.....	3,947
Non-Federal Employees Retirement	3	.....	3	24	.....	24	24	.....	24
Total -- Other Retirement	436	.....	436	4,364	.....	4,364	3,971	.....	3,971
Total -- Social Insurance and Retirement Receipts	98,559	22	98,537	1,094,729	253	1,094,476	1,043,880	245	1,043,635
Excise Taxes:									
Miscellaneous Excise Taxes	4,425	2,088	2,337	21,970	7,975	13,996	37,433	5,118	32,315
Airport and Airway Trust Fund	13	.....	13	9,137	16	9,121	12,924	9	12,915
Highway Trust Fund	3,883	43	3,840	29,962	332	29,630	33,979	333	33,646
Black Lung Disability Trust Fund	35	.....	35	186	.....	186	187	.....	187
Total -- Excise Taxes	8,358	2,132	6,226	61,255	8,323	52,933	84,523	5,460	79,063
Estate and Gift Taxes	2,903	32	2,871	14,468	429	14,039	14,358	765	13,593
Customs Duties	5,897	885	5,013	62,179	5,574	56,605	59,058	2,113	56,945
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	8,266	.....	8,266	63,412	.....	63,412	45,247	.....	45,247
Universal Service Fund	597	.....	597	6,940	.....	6,940	7,962	.....	7,962
All Other	890	1	889	17,392	26	17,365	13,560	29	13,531
Total -- Miscellaneous Receipts	9,753	1	9,752	87,743	26	87,717	66,769	29	66,740
Total -- Receipts	595,228	31,733	563,496	3,104,319	280,755	2,823,564	3,146,456	286,254	2,860,202
Total -- On-Budget	522,753	31,733	491,021	2,299,059	280,755	2,018,304	2,380,324	286,254	2,094,070
Total -- Off-Budget	72,475	.....	72,475	805,260	.....	805,260	766,132	.....	766,132

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 5. Outlays of the U.S. Government, July 2020 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	79	(**)	79	805	1	804	781	2	780
House of Representatives	124	(**)	123	1,231	2	1,229	1,138	3	1,136
Joint Items	2	.....	2	15	.....	15	16	.....	16
Capitol Police	35	.....	35	389	.....	389	360	.....	360
Congressional Budget Office	5	.....	5	46	.....	46	42	.....	42
Architect of the Capitol	68	(**)	68	652	3	649	531	5	526
Library of Congress	57	(**)	57	607	5	602	586	9	578
Government Printing Office	27	.....	27	135	.....	135	84	.....	84
Government Accountability Office	48	.....	48	518	.....	518	505	.....	505
United States Tax Court	4	.....	4	45	.....	45	43	.....	43
Other Legislative Branch Agencies	6	.....	6	102	.....	102	95	.....	95
Proprietary Receipts from the Public	.....	2	-2	.....	33	-33	.....	21	-21
Intrabudgetary Transactions	(**)	.....	(**)	-7	.....	-7	.....	-7	.....
Offsetting Governmental Receipts	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Total--Legislative Branch	454	2	451	4,538	44	4,494	4,176	39	4,137
Judicial Branch:									
Supreme Court of the United States	7	.....	7	82	.....	82	81	.....	81
Courts of Appeals, District Courts, and Other Judicial Services	673	.....	673	7,220	.....	7,220	6,901	.....	6,901
Other	39	.....	39	572	.....	572	509	.....	509
Proprietary Receipts from the Public	.....	11	-11	.....	133	-133	.....	119	-119
Intrabudgetary Transactions	-26	.....	-26	-741	.....	-741	-729	.....	-729
Total--Judicial Branch	693	11	682	7,132	133	6,998	6,762	119	6,644
Department of Agriculture:									
Agricultural Research Service	97	.....	97	1,142	.....	1,142	1,018	.....	1,018
National Institute of Food and Agriculture:									
Research and Education Activities	55	.....	55	591	.....	591	597	.....	597
Extension Activities	60	.....	60	442	.....	442	425	.....	425
Other	35	25	10	92	25	67	98	.....	98
Animal and Plant Health Inspection Service	116	.....	116	1,173	.....	1,173	1,062	.....	1,062
Food Safety and Inspection Service	99	.....	99	897	.....	897	892	.....	892
Agricultural Marketing Service	66	.....	66	1,113	.....	1,113	1,127	.....	1,127
Risk Management Agency:									
Administrative and Operating Expenses	5	.....	5	54	.....	54	56	.....	56
Federal Crop Insurance Corporation Fund	693	227	465	11,188	3,198	7,990	9,758	402	9,356
Farm Service Agency:									
Salaries and Expenses	133	.....	133	896	.....	896	839	.....	839
USDA Supplemental Assistance	(**)	.....	(**)	2	.....	2	2	.....	2
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	325	955	-630	24,524	6,960	17,565	22,764	6,027	16,736
Tobacco Trust Fund	.....	.....	.....	.....	.....	.....	18	.....	18
Agricultural Credit Insurance Fund	6	2	5	371	34	338	363	37	326
Other	9	.....	9	177	.....	177	141	.....	141
Total--Farm Service Agency	473	956	-484	25,971	6,993	18,978	24,127	6,064	18,062
Natural Resources Conservation Service:									
Conservation Operations	54	.....	54	702	.....	702	608	.....	608
Farm Security and Rural Investment Programs	185	.....	185	2,822	.....	2,822	2,703	.....	2,703
Other	27	.....	27	215	.....	215	157	.....	157
Rural Development	59	.....	59	145	.....	145	90	.....	90
Rural Housing Service:									
Rural Housing Insurance Fund	11	16	-5	517	344	173	495	393	102
Rental Assistance Program	88	.....	88	989	.....	989	997	.....	997
Other	15	.....	15	146	.....	146	123	.....	123
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	415	-4	419	1,986	93	1,893	2,406	684	1,722
Other	49	5	44	498	44	455	475	52	423
Foreign Agricultural Service	63	.....	63	1,682	.....	1,682	1,467	.....	1,467
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	10,229	.....	10,229	67,686	.....	67,686	53,002	.....	53,002
Child Nutrition Programs	1,563	.....	1,563	20,621	.....	20,621	21,359	.....	21,359
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	389	.....	389	4,250	.....	4,250	4,422	.....	4,422
Other	105	.....	105	611	.....	611	427	.....	427
Total--Food and Nutrition Service	12,286	.....	12,286	93,169	.....	93,169	79,210	.....	79,210

Table 5. Outlays of the U.S. Government, July 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	159	.....	159	1,556	.....	1,556	1,535	.....	1,535
Capital Improvement and Maintenance	46	.....	46	386	.....	386	340	.....	340
Wildland Fire Management	358	.....	358	1,806	.....	1,806	1,993	.....	1,993
Forest Service Permanent Appropriations	28	.....	28	414	.....	414	431	.....	431
Other	67	.....	67	618	.....	618	562	.....	562
Total--Forest Service	658	.....	658	4,779	.....	4,779	4,861	.....	4,861
Other	2,947	3	2,944	10,784	32	10,751	1,174	35	1,138
Proprietary Receipts from the Public	(**)	77	-77	(**)	1,021	-1,021	.....	1,136	-1,136
Intrabudgetary Transactions	-48	.....	-48	107	.....	107	-91	.....	-91
Total--Department of Agriculture	18,505	1,307	17,198	161,203	11,750	149,453	133,835	8,767	125,068
Department of Commerce:									
Economic Development Administration	32	.....	32	274	.....	274	220	.....	220
Bureau of the Census	493	.....	493	4,758	.....	4,758	1,991	.....	1,991
International Trade Administration	58	.....	58	424	.....	424	386	.....	386
National Oceanic and Atmospheric Administration	403	.....	403	4,739	5	4,734	4,374	7	4,367
National Institute of Standards and Technology	80	.....	80	880	.....	880	863	.....	863
National Telecommunications and Information Administration	21	.....	21	1,508	(**)	1,508	1,561	1	1,560
Other	30	7	24	400	66	334	326	70	256
Proprietary Receipts from the Public	.....	3	-3	.....	-3	3	.....	24	-24
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	1	.....	1
Offsetting Governmental Receipts	.....	(**)	(**)	.....	1	-1	.....	2	-2
Total--Department of Commerce	1,118	10	1,108	12,984	69	12,916	9,723	103	9,620
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	7,880	.....	7,880	52,986	.....	52,986	50,221	.....	50,221
Department of the Navy	5,622	.....	5,622	44,078	.....	44,078	41,346	.....	41,346
Department of the Air Force	3,874	.....	3,874	34,347	.....	34,347	31,167	.....	31,167
Defense Agencies	.....	.....	.....	8,505	.....	8,505	7,909	.....	7,909
Total--Military Personnel	17,376	.....	17,376	139,916	.....	139,916	130,644	.....	130,644
Operation and Maintenance:									
Department of the Army	6,485	.....	6,485	61,328	.....	61,328	57,572	.....	57,572
Department of the Navy	5,468	.....	5,468	54,517	.....	54,517	52,331	.....	52,331
Department of the Air Force	4,741	.....	4,741	50,125	.....	50,125	49,335	.....	49,335
Defense Agencies	6,096	.....	6,096	63,386	.....	63,386	62,424	.....	62,424
Total--Operation and Maintenance	22,790	.....	22,790	229,356	.....	229,356	221,662	.....	221,662
International Reconstruction and Other Assistance:									
Department of the Army	.....	.....	.....	(**)	.....	(**)	6	.....	6
Procurement:									
Department of the Army	1,856	.....	1,856	19,931	.....	19,931	16,832	.....	16,832
Department of the Navy	4,135	.....	4,135	44,577	.....	44,577	39,064	.....	39,064
Department of the Air Force	4,677	.....	4,677	44,040	.....	44,040	39,954	.....	39,954
Defense Agencies	686	.....	686	7,418	.....	7,418	6,412	.....	6,412
Total--Procurement	11,354	.....	11,354	115,966	.....	115,966	102,261	.....	102,261
Research, Development, Test, and Evaluation:									
Department of the Army	1,160	.....	1,160	10,254	.....	10,254	7,393	.....	7,393
Department of the Navy	1,791	.....	1,791	15,896	.....	15,896	15,200	.....	15,200
Department of the Air Force	4,490	.....	4,490	37,532	.....	37,532	33,305	.....	33,305
Defense Agencies	2,128	.....	2,128	19,495	.....	19,495	18,571	.....	18,571
Total--Research, Development, Test, and Evaluation	9,569	.....	9,569	83,178	.....	83,178	74,468	.....	74,468
Military Construction:									
Department of the Army	164	.....	164	1,708	.....	1,708	1,783	.....	1,783
Department of the Navy	226	.....	226	1,587	.....	1,587	1,280	.....	1,280
Department of the Air Force	193	.....	193	1,587	.....	1,587	1,066	.....	1,066
Defense Agencies	232	.....	232	2,397	.....	2,397	2,269	.....	2,269
Total--Military Construction	816	.....	816	7,279	.....	7,279	6,398	.....	6,398
Family Housing:									
Department of the Army	45	.....	45	367	.....	367	360	.....	360
Department of the Navy	38	.....	38	260	.....	260	227	.....	227
Department of the Air Force	33	.....	33	288	.....	288	262	.....	262
Defense Agencies	3	.....	3	94	(**)	94	57	(**)	57
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, July 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	55	.....	55	311	.....	311	189	.....	189
Defense Agencies:									
Working Capital Fund	261	.....	261	3,035	.....	3,035	4,797	.....	4,797
Other	18	.....	18	67	.....	67	35	.....	35
Allowances	4	.....	4	37	.....	37	174	.....	174
Trust Funds:									
Department of the Army	(**)	.....	(**)	9	.....	9	1	.....	1
Department of the Navy	1	.....	1	21	.....	21	30	.....	30
Department of the Air Force	(**)	.....	(**)	2	.....	2	3	.....	3
Defense Agencies	33	.....	33	348	.....	348	268	.....	268
Proprietary Receipts from the Public:									
Department of the Army	.....	483	-483	.....	321	-321	.....	-145	145
Department of the Navy	.....	3	-3	.....	34	-34	.....	95	-95
Department of the Air Force	.....	-7	7	.....	46	-46	.....	164	-164
Defense Agencies	.....	58	-58	.....	662	-662	.....	1,238	-1,238
Intrabudgetary Transactions:									
Department of the Army	-3	.....	-3	-37	.....	-37	130	.....	130
Department of the Navy	64	.....	64	48	.....	48	-47	.....	-47
Department of the Air Force	-48	.....	-48	-109	.....	-109	-36	.....	-36
Defense Agencies	3	.....	3	-79	.....	-79	-98	.....	-98
Offsetting Governmental Receipts:									
Department of the Army	.....	-1	1	.....	3	-3	.....	(**)	(**)
Defense Agencies	.....	.....	.....	.....	500	-500	.....	.....	.....
Total--Department of Defense--Military Programs	62,413	536	61,877	580,357	1,566	578,791	541,792	1,350	540,442
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,124	.....	1,124	14,010	.....	14,010	14,139	.....	14,139
Impact Aid	1	.....	1	1,456	.....	1,456	1,407	.....	1,407
Education Improvement Programs	344	.....	344	4,039	.....	4,039	3,912	.....	3,912
Other	1,374	.....	1,374	8,789	.....	8,789	273	.....	273
Total--Office of Elementary and Secondary Education	2,842	.....	2,842	28,294	.....	28,294	19,731	.....	19,731
Office of Innovation and Improvement	58	.....	58	730	.....	730	842	.....	842
Office of English Language Acquisition	63	.....	63	608	.....	608	658	.....	658
Office of Special Education and Rehabilitative Services:									
Special Education	1,091	.....	1,091	11,042	.....	11,042	11,437	.....	11,437
Rehabilitation Services and Disability Research	204	.....	204	2,621	.....	2,621	2,728	.....	2,728
Special Institutions for Persons with Disabilities	12	.....	12	198	.....	198	189	.....	189
Office of Vocational and Adult Education	127	.....	127	1,421	.....	1,421	1,440	.....	1,440
Office of Postsecondary Education:									
Higher Education	163	.....	163	1,933	.....	1,933	1,998	.....	1,998
Other	69	(**)	69	275	3	272	279	3	276
Total--Office of Postsecondary Education	233	(**)	233	2,208	3	2,204	2,277	3	2,274
Office of Federal Student Aid:									
Student Financial Assistance	1,082	.....	1,082	21,435	.....	21,435	22,049	.....	22,049
Student Aid Administration	117	.....	117	1,418	.....	1,418	1,415	.....	1,415
Federal Student Loan Reserve Fund	.....	.....	.....	-68	.....	-68	-110	.....	-110
Federal Direct Student Loans	.....	.....	.....	69,888	.....	69,888	33,789	.....	33,789
Federal Family Education Loans	-9	.....	-9	12,983	.....	12,983	3,490	.....	3,490
Other	(**)	(**)	(**)	36	5	31	32	6	25
Total--Office of Federal Student Aid	1,190	(**)	1,190	105,693	5	105,688	60,666	6	60,659
Institute of Education Sciences	49	.....	49	484	.....	484	544	.....	544
Departmental Management	44	.....	44	475	.....	475	499	.....	499
Other	16	.....	16	241	.....	241	333	.....	333
Proprietary Receipts from the Public	.....	54	-54	.....	12,280	-12,280	.....	9,890	-9,890
Intrabudgetary Transactions	4	.....	4	11	.....	11	-53	.....	-53
Total--Department of Education	5,934	54	5,880	154,025	12,288	141,737	101,292	9,900	91,392
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	130	.....	130	1,225	.....	1,225	1,216	.....	1,216
Weapons Activities	1,079	.....	1,079	9,374	.....	9,374	8,627	.....	8,627
Defense Nuclear Nonproliferation	174	.....	174	1,665	.....	1,665	1,465	.....	1,465
Other	54	.....	54	360	.....	360	332	.....	332

Table 5. Outlays of the U.S. Government, July 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	371	.....	371	4,949	.....	4,949	4,717	.....	4,717
Other Defense Activities	99	.....	99	763	.....	763	621	.....	621
Defense Nuclear Waste Disposal	(**)	.....	(**)	1	.....	1	1	.....	1
Energy Programs:									
Science	526	.....	526	5,073	.....	5,073	4,640	.....	4,640
Energy Supply	177	.....	177	1,549	.....	1,549	1,353	.....	1,353
Energy Efficiency and Renewable Energy	177	.....	177	1,709	.....	1,709	1,568	.....	1,568
Fossil Energy Research and Development	56	.....	56	541	.....	541	512	.....	512
Uranium Enrichment Decontamination and Decommissioning Fund	122	.....	122	732	.....	732	674	.....	674
Advanced Technology Vehicles Manufacturing Loan Program	(**)	.....	(**)	3	.....	3	2	.....	2
Title 17 Innovative Technology Loan Guarantee Program	3	.....	3	135	.....	135	46	.....	46
Other	-180	22	-202	725	102	623	833	82	751
Total--Energy Programs	882	22	860	10,467	102	10,365	9,630	82	9,547
Power Marketing Administration	241	302	-61	3,463	3,221	243	2,926	3,261	-335
Departmental Administration	35	.....	35	213	.....	213	230	.....	230
Proprietary Receipts from the Public	.....	19	-19	.....	1,331	-1,331	.....	1,893	-1,893
Intrabudgetary Transactions	-110	.....	-110	-1,280	.....	-1,280	-1,335	.....	-1,335
Total--Department of Energy	2,955	342	2,613	31,200	4,653	26,546	28,429	5,237	23,192
Department of Health and Human Services:									
Food and Drug Administration									
Food and Drug Administration	425	1	424	3,141	8	3,133	2,924	8	2,915
Health Resources and Services Administration									
Health Resources and Services Administration	1,047	.....	1,047	9,862	.....	9,862	9,547	.....	9,547
Indian Health Service									
Indian Health Service	210	.....	210	5,610	.....	5,610	4,950	.....	4,950
Centers for Disease Control and Prevention									
Centers for Disease Control and Prevention	740	.....	740	6,970	.....	6,970	6,380	.....	6,380
National Institutes of Health									
National Institutes of Health	2,919	.....	2,919	30,380	.....	30,380	29,508	.....	29,508
Substance Abuse and Mental Health Services Administration									
Substance Abuse and Mental Health Services Administration	444	.....	444	4,357	.....	4,357	3,472	.....	3,472
Agency for Healthcare Research and Quality									
Agency for Healthcare Research and Quality	32	.....	32	286	.....	286	263	.....	263
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid									
Grants to States for Medicaid	43,271	.....	43,271	378,249	.....	378,249	338,171	.....	338,171
Payments to Health Care Trust Funds									
Payments to Health Care Trust Funds	46,764	.....	46,764	323,814	.....	323,814	297,475	.....	297,475
Children's Health Insurance Fund									
Children's Health Insurance Fund	1,474	.....	1,474	13,780	.....	13,780	14,588	.....	14,588
State Grants and Demonstrations									
State Grants and Demonstrations	34	.....	34	278	.....	278	292	.....	292
Federal Hospital Insurance Trust Fund:									
Benefit Payments									
Benefit Payments	41,440	.....	41,440	354,324	.....	354,324	269,598	.....	269,598
Administrative Expenses									
Administrative Expenses	203	.....	203	2,781	.....	2,781	3,316	.....	3,316
Total--Federal Hospital Insurance Trust Fund	41,642	.....	41,642	357,105	.....	357,105	272,914	.....	272,914
Health Care Fraud and Abuse Control									
Health Care Fraud and Abuse Control	144	.....	144	1,526	.....	1,526	1,499	.....	1,499
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments									
Benefit Payments	50,505	.....	50,505	362,191	.....	362,191	300,480	.....	300,480
Administrative Expenses									
Administrative Expenses	154	.....	154	3,382	.....	3,382	3,095	.....	3,095
Medicare Prescription Drugs:									
Benefit Payments									
Benefit Payments	16,043	.....	16,043	81,725	.....	81,725	70,030	.....	70,030
Total--Federal Supplementary Medical Insurance Trust Fund	66,702	.....	66,702	447,298	.....	447,298	373,605	.....	373,605
Other									
Other	187	.....	187	3,987	.....	3,987	5,192	.....	5,192
Total--Centers for Medicare and Medicaid Services	200,218	.....	200,218	1,526,038	.....	1,526,038	1,303,737	.....	1,303,737
Administration for Children and Families:									
Temporary Assistance for Needy Families									
Temporary Assistance for Needy Families	1,479	.....	1,479	13,839	.....	13,839	13,071	.....	13,071
Contingency Fund									
Contingency Fund	86	.....	86	562	.....	562	368	.....	368
Payments to States for Child Support Enforcement and Family Support Programs									
Payments to States for Child Support Enforcement and Family Support Programs	247	.....	247	2,957	.....	2,957	3,005	.....	3,005
Low Income Home Energy Assistance									
Low Income Home Energy Assistance	317	.....	317	3,368	.....	3,368	3,350	.....	3,350
Refugee and Entrant Assistance									
Refugee and Entrant Assistance	158	.....	158	1,583	.....	1,583	1,966	.....	1,966
Child Care Entitlement to States									
Child Care Entitlement to States	159	.....	159	2,451	.....	2,451	2,656	.....	2,656
Payments to States for the Child Care and Development Block Grant									
Payments to States for the Child Care and Development Block Grant	975	.....	975	5,687	.....	5,687	3,137	.....	3,137
Social Services Block Grant									
Social Services Block Grant	120	.....	120	1,406	.....	1,406	1,354	.....	1,354
Children and Families Services Programs									
Children and Families Services Programs	968	.....	968	10,250	.....	10,250	9,792	.....	9,792
Payments to States for Foster Care and Adoption Assistance									
Payments to States for Foster Care and Adoption Assistance	767	.....	767	7,270	.....	7,270	7,173	.....	7,173
Other									
Other	17	.....	17	425	.....	425	417	.....	417
Total--Administration for Children and Families	5,292	.....	5,292	49,798	.....	49,798	46,291	.....	46,291

Table 5. Outlays of the U.S. Government, July 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date			
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	
Department of Health and Human Services: - Continued										
Administration for Community Living		257	257	2,022	2,022	1,737	1,737
Departmental Management	16,625	.....	16,625	99,224	.....	99,224	2,855	.....	2,855
Other	132	.....	132	897	.....	897	723	.....	723
Proprietary Receipts from the Public	.....	11,185	-11,185	.....	116,150	-116,150	.....	108,247	-108,247
Intrabudgetary Transactions:										
Payments for Health Insurance for the Aged:										
Federal Supplementary Medical Insurance Trust Fund	-31,503	.....	-31,503	-299,571	.....	-299,571	-276,464	.....	-276,464
Payments for Tax and Other Credits:										
Federal Hospital Insurance Trust Fund	-15,259	.....	-15,259	-24,260	.....	-24,260	-21,039	.....	-21,039
Other	-97	.....	-97	-534	.....	-534	-731	.....	-731
Total--Department of Health and Human Services	181,480	11,186	170,294	1,414,220	116,158	1,298,062	1,114,152	108,255	1,005,897	
Department of Homeland Security:										
Departmental Management and Operations	155	.....	155	1,436	.....	1,436	1,193	.....	1,193
Citizenship and Immigration Services	342	.....	342	3,693	.....	3,693	3,459	.....	3,459
United States Secret Service	205	.....	205	2,113	.....	2,113	1,929	.....	1,929
Transportation Security Administration	550	.....	550	6,029	.....	6,029	4,704	.....	4,704
Immigration and Customs Enforcement	595	.....	595	6,720	.....	6,720	6,332	.....	6,332
U.S. Customs and Border Protection	1,287	1	1,286	13,957	21	13,936	12,823	26	12,797	
United States Coast Guard	1,169	.....	1,169	9,778	.....	9,778	9,470	.....	9,470
National Protection and Programs Directorate	141	.....	141	1,610	.....	1,610	1,556	.....	1,556
Federal Emergency Management Agency:										
State and Local Programs										
Firefighter Assistance Grants	6	.....	6	102	.....	102	257	.....	257
Disaster Relief	2,035	.....	2,035	14,693	.....	14,693	12,979	.....	12,979
National Flood Insurance Fund	141	244	-103	1,615	1,709	-94	2,024	1,375	649	
Other	123	.....	123	1,083	.....	1,083	1,094	.....	1,094
Total--Federal Emergency Management Agency	2,306	244	2,062	17,651	1,709	15,942	16,863	1,375	15,488	
Science and Technology	71	.....	71	672	.....	672	747	.....	747
Domestic Nuclear Detection Office	26	.....	26	238	.....	238	228	.....	228
Other	37	.....	37	411	.....	411	387	.....	387
Proprietary Receipts from the Public	.....	104	-104	.....	915	-915	.....	902	-902
Intrabudgetary Transactions	15	.....	15	65	.....	65	-17	.....	-17
Offsetting Governmental Receipts	.....	702	-702	.....	8,736	-8,736	.....	9,549	-9,549
Total--Department of Homeland Security	6,900	1,051	5,849	64,372	11,381	52,991	59,675	11,852	47,824	
Department of Housing and Urban Development:										
Public and Indian Housing Programs:										
Tenant Based Rental Assistance	1,941	.....	1,941	19,837	.....	19,837	18,425	.....	18,425
Housing Certificate Fund	2	.....	2	106	.....	106	132	.....	132
Public Housing Capital Fund	153	.....	153	1,880	.....	1,880	1,802	.....	1,802
Public Housing Operating Fund	360	.....	360	3,742	.....	3,742	3,692	.....	3,692
Revitalization of Severely Distressed Public Housing (Hope VI)	(**)	.....	(**)	2	.....	2	12	.....	12
Native American Housing Block Grant	48	.....	48	518	.....	518	562	.....	562
Other	20	.....	20	158	.....	158	138	.....	138
Total--Public and Indian Housing Programs	2,525	.....	2,525	26,243	.....	26,243	24,762	.....	24,762
Community Planning and Development:										
Housing Opportunities for Persons with AIDS	23	.....	23	266	.....	266	285	.....	285
Community Development Fund	467	.....	467	4,332	.....	4,332	4,392	.....	4,392
Home Investment Partnership Program	58	.....	58	687	.....	687	797	.....	797
Neighborhood Stabilization Program	1	.....	1	17	.....	17	15	.....	15
Homeless Assistance Grants	175	.....	175	1,825	.....	1,825	1,803	.....	1,803
Other	17	.....	17	187	.....	187	103	.....	103
Total--Community Planning and Development	741	.....	741	7,314	.....	7,314	7,395	.....	7,395
Housing Programs:										
Credit Accounts:										
FHA-Mutual Mortgage Insurance Fund, Program Account	9	.....	9	1,313	.....	1,313	1,362	.....	1,362
FHA-Mutual Mortgage Insurance Capital Reserve Account	-539	.....	-539	-17,778	.....	-17,778	-23,566	.....	-23,566
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	(**)	4	-3	11	13	-2	262	258	4	
FHA-General and Special Risk Fund, Program Account	.....	.....	.....	792	.....	792	1,284	.....	1,284
FHA-General and Special Risk Fund, Liquidating Account	9	15	-6	114	185	-71	131	219	-89	
Housing for the Elderly or Handicapped Fund, Liquidating Account	(**)	16	-16	-89	63	-152	-109	39	-148	

Table 5. Outlays of the U.S. Government, July 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
HUD Project-Based Rental Assistance	1,106	.....	1,106	10,681	.....	10,681	10,106	.....	10,106
Housing for the Elderly	71	.....	71	626	.....	626	603	.....	603
Housing for Persons with Disabilities	17	.....	17	165	.....	165	154	.....	154
Other Assisted Housing Programs	6	.....	6	53	.....	53	73	.....	73
Other	5	3	2	49	29	20	41	37	3
Total--Housing Programs	685	38	647	-4,062	290	-4,351	-9,660	553	-10,214
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	2	(**)	2	357	1	356	-240	3	-243
Management and Administration	136	.....	136	1,510	.....	1,510	1,402	.....	1,402
Other	11	.....	11	143	.....	143	185	.....	185
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	70	-70	.....	4,241	-4,241	.....	2,087	-2,087
Other	.....	22	-22	.....	401	-401	.....	253	-253
Intrabudgetary Transactions	(**)	.....	(**)	-4	.....	-4	-5	.....	-5
Offsetting Governmental Receipts	.....	1	-1	.....	12	-12	.....	12	-12
Total--Department of Housing and Urban Development	4,101	132	3,969	31,502	4,945	26,557	23,840	2,907	20,932
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	94	.....	94	965	.....	965	894	.....	894
Other	17	9	8	315	50	264	278	45	234
Bureau of Ocean Energy Management	4	.....	4	100	.....	100	90	.....	90
Office of Surface Mining Reclamation and Enforcement	126	.....	126	1,911	.....	1,911	611	.....	611
Total--Land and Minerals Management	241	9	233	3,291	50	3,240	1,873	45	1,828
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	77	.....	77	899	.....	899	820	.....	820
Other	50	13	37	539	189	350	619	297	322
Central Utah Project	1	.....	1	30	.....	30	20	.....	20
United States Geological Survey	67	.....	67	968	.....	968	927	.....	927
Total--Water and Science	194	13	182	2,436	189	2,247	2,386	297	2,089
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	220	.....	220	2,472	.....	2,472	2,403	.....	2,403
National Park Service	299	.....	299	2,831	.....	2,831	2,674	.....	2,674
Total--Fish and Wildlife and Parks	519	.....	519	5,303	.....	5,303	5,077	.....	5,077
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	166	(**)	166	2,796	(**)	2,795	2,500	(**)	2,500
Total--Indian Affairs	166	(**)	166	2,796	(**)	2,795	2,500	(**)	2,500
Departmental Offices:									
Mineral Leasing and Associated Payments	56	.....	56	1,252	.....	1,252	1,859	.....	1,859
Other	22	.....	22	549	.....	549	419	.....	419
Insular Affairs	19	.....	19	286	.....	286	254	.....	254
Office of the Special Trustee for American Indians	9	.....	9	90	.....	90	102	.....	102
Department-Wide Programs	56	.....	56	1,494	.....	1,494	1,610	.....	1,610
Total--Departmental Offices	162	.....	162	3,671	.....	3,671	4,244	.....	4,244
Other	441	.....	441	1,250	.....	1,250	495	.....	495
Proprietary Receipts from the Public	.....	316	-316	.....	4,567	-4,567	.....	5,600	-5,600
Intrabudgetary Transactions	2	.....	2	-179	1	-180	703	1	701
Total--Department of the Interior	1,726	338	1,388	18,567	4,807	13,759	17,279	5,944	11,335
Department of Justice:									
General Administration	114	.....	114	716	.....	716	570	.....	570
Legal Activities and U.S. Marshals:									
General Legal Activities	242	.....	242	1,943	.....	1,943	2,797	.....	2,797
United States Attorneys	140	.....	140	1,849	.....	1,849	1,852	.....	1,852
United States Marshals Service	114	.....	114	1,190	.....	1,190	1,102	.....	1,102
Assets Forfeiture Fund	70	.....	70	1,999	.....	1,999	2,201	.....	2,201
Other	186	.....	186	2,052	.....	2,052	1,863	.....	1,863
Federal Bureau of Investigation	804	.....	804	8,165	.....	8,165	7,933	.....	7,933
Drug Enforcement Administration	214	.....	214	2,338	.....	2,338	2,243	.....	2,243
Bureau of Alcohol, Tobacco, Firearms, and Explosives	113	.....	113	1,132	.....	1,132	1,087	.....	1,087
Federal Prison System	642	29	613	6,728	267	6,460	6,202	296	5,906
Office of Justice Programs:									

Table 5. Outlays of the U.S. Government, July 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
State and Local Law Enforcement Assistance	98	.....	98	1,552	.....	1,552	1,064	.....	1,064
Community Oriented Policing Services	16	.....	16	135	.....	135	153	.....	153
Crime Victims Fund	216	.....	216	2,158	.....	2,158	1,873	.....	1,873
Other	92	.....	92	694	.....	694	638	.....	638
Other	52	.....	52	653	.....	653	558	.....	558
Proprietary Receipts from the Public	.....	50	-50	.....	526	-526	.....	1,624	-1,624
Intrabudgetary Transactions	-626	.....	-626	-866	.....	-866	-489	.....	-489
Offsetting Governmental Receipts	.....	75	-75	.....	630	-630	.....	614	-614
Total--Department of Justice	2,487	155	2,332	32,439	1,424	31,015	31,649	2,533	29,115
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	269	.....	269	2,730	.....	2,730	2,782	.....	2,782
Office of Job Corps	127	.....	127	1,327	.....	1,327	1,260	.....	1,260
Community Service Employment for Older Americans	29	.....	29	324	.....	324	323	.....	323
Federal Unemployment Benefits and Allowances	17	.....	17	245	.....	245	283	.....	283
Federal Additional Unemployment Compensation									
Program-Recovery Act	73,384	.....	73,384	244,884	.....	244,884	-2	.....	-2
State Unemployment Insurance and Employment Service									
Operations	76	.....	76	366	.....	366	-244	.....	-244
Payments to the Unemployment Trust Fund	.....	.....	.....	82,583	.....	82,583	2	.....	2
Program Administration	6	.....	6	89	.....	89	88	.....	88
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	36,103	.....	36,103	138,511	.....	138,511	23,333	.....	23,333
State Administrative Expenses	335	.....	335	2,873	.....	2,873	3,124	.....	3,124
Federal Administrative Expenses	14	.....	14	427	.....	427	419	.....	419
Other	(**)	.....	(**)	2	.....	2	4	.....	4
Total--Unemployment Trust Fund	36,452	.....	36,452	141,813	.....	141,813	26,880	.....	26,880
Other	.....	.....	.....	-347	.....	-347	18	.....	18
Total--Employment and Training Administration	110,360	.....	110,360	474,014	.....	474,014	31,390	.....	31,390
Pension Benefit Guaranty Corporation	542	1,857	-1,315	5,434	11,642	-6,208	5,397	9,298	-3,901
Office of Workers' Compensation Programs:									
Special Benefits	256	.....	256	-224	.....	-224	-258	.....	-258
Energy Employees Occupational Illness Compensation Fund	157	.....	157	1,353	.....	1,353	1,168	.....	1,168
Special Benefits for Disabled Coal Miners	5	.....	5	53	.....	53	59	.....	59
Black Lung Disability Trust Fund	17	.....	17	175	.....	175	179	.....	179
Other	22	.....	22	289	.....	289	296	.....	296
Wage and Hour Division	24	.....	24	234	.....	234	227	.....	227
Occupational Safety and Health Administration	34	.....	34	475	.....	475	464	.....	464
Mine Safety and Health Administration	23	.....	23	303	.....	303	302	.....	302
Bureau of Labor Statistics	33	.....	33	451	.....	451	446	.....	446
Departmental Management	83	.....	83	460	.....	460	483	.....	483
Other	22	.....	22	275	.....	275	261	.....	261
Proprietary Receipts from the Public	.....	1	-1	.....	6	-6	.....	5	-5
Intrabudgetary Transactions	-1	.....	-1	-82,830	.....	-82,830	-305	.....	-305
Total--Department of Labor	111,576	1,858	109,718	400,462	11,648	388,813	40,109	9,303	30,806
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	628	.....	628	7,258	.....	7,258	7,727	.....	7,727
Educational and Cultural Exchange Programs	44	.....	44	535	.....	535	532	.....	532
Embassy Security, Construction, and Maintenance	202	.....	202	1,208	.....	1,208	908	.....	908
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	425	.....	425	159	.....	159
Foreign Service Retirement and Disability Fund	85	.....	85	837	.....	837	818	.....	818
Other	476	.....	476	3,055	.....	3,055	2,272	.....	2,272
Total--Administration of Foreign Affairs	1,435	.....	1,435	13,318	.....	13,318	12,416	.....	12,416
International Organizations and Conferences	367	.....	367	3,233	.....	3,233	2,193	.....	2,193
Global Health and Child Survival	493	.....	493	7,693	.....	7,693	7,242	.....	7,242
Migration and Refugee Assistance	982	.....	982	3,056	.....	3,056	2,603	.....	2,603
International Narcotics Control and Law Enforcement	71	.....	71	824	.....	824	875	.....	875
Andean Counterdrug Programs	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Other	49	.....	49	452	.....	452	449	.....	449
Proprietary Receipts from the Public	.....	97	-97	.....	1,863	-1,863	.....	2,966	-2,966
Intrabudgetary Transactions	-14	.....	-14	-458	.....	-458	-258	.....	-258
Total--Department of State	3,383	97	3,286	28,119	1,863	26,256	25,518	2,966	22,552

Table 5. Outlays of the U.S. Government, July 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	153	.....	153	820	.....	820	604	.....	604
Federal Aviation Administration:									
Operations	293	.....	293	166	.....	166	1,114	.....	1,114
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	978	.....	978	4,107	.....	4,107	2,157	.....	2,157
Facilities and Equipment	220	.....	220	2,299	.....	2,299	2,235	.....	2,235
Research, Engineering, and Development	14	.....	14	123	.....	123	124	.....	124
Trust Fund Share of FAA Operations	501	.....	501	8,657	.....	8,657	7,450	.....	7,450
Total--Airport and Airway Trust Fund	1,713	.....	1,713	15,186	.....	15,186	11,966	.....	11,966
Other	21	3	18	10,409	24	10,385	517	34	482
Total--Federal Aviation Administration	2,027	3	2,024	25,761	24	25,737	13,596	34	13,562
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	4,430	.....	4,430	35,493	.....	35,493	33,820	.....	33,820
Other	1	.....	1	2	.....	2	5	.....	5
Other Programs	172	.....	172	1,634	.....	1,634	997	.....	997
Total--Federal Highway Administration	4,603	.....	4,603	37,129	.....	37,129	34,823	.....	34,823
Federal Motor Carrier Safety Administration	54	.....	54	512	.....	512	472	.....	472
National Highway Traffic Safety Administration	69	.....	69	811	.....	811	826	.....	826
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
Other	.....	.....	.....	1	.....	1	2	.....	2
Other	23	.....	23	3,280	-47	3,327	2,201	.....	2,201
Total--Federal Railroad Administration	23	.....	23	3,281	-47	3,328	2,202	.....	2,202
Federal Transit Administration:									
Formula Grants	(**)	.....	(**)	4	.....	4	7	.....	7
Capital Investment Grants	201	.....	201	1,676	.....	1,676	1,284	.....	1,284
Transit Formula Grants	966	.....	966	8,083	.....	8,083	7,837	.....	7,837
Other	2,769	.....	2,769	9,386	.....	9,386	850	.....	850
Total--Federal Transit Administration	3,937	.....	3,937	19,148	.....	19,148	9,979	.....	9,979
Maritime Administration	95	(**)	95	487	1	486	431	3	428
Other	33	11	23	429	40	389	412	32	380
Proprietary Receipts from the Public	.....	87	-87	.....	1,173	-1,173	.....	146	-146
Intrabudgetary Transactions:									
Other	(**)	.....	(**)	-10,000	.....	-10,000	-1	.....	-1
Offsetting Governmental Receipts	.....	3	-3	.....	145	-145	.....	146	-146
Total--Department of Transportation	10,995	104	10,891	78,378	1,336	77,042	63,346	362	62,984
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	.....	18	-18	11,554	214	11,341	45	496	-451
Housing and Economic Recovery Programs	(**)	.....	(**)	1	.....	1	1	.....	1
Troubled Asset Relief Program	40	.....	40	588	.....	588	1,225	.....	1,225
ESF - Economic Stabilization Program	7,996	.....	7,996	19,180	.....	19,180	.....	.....	.....
Air Carrier Worker Support	3,448	.....	3,448	26,224	.....	26,224	.....	.....	.....
Coronavirus Relief Fund	(**)	.....	(**)	149,466	.....	149,466	.....	.....	.....
Other	120	.....	120	1,360	.....	1,360	1,385	.....	1,385
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	632	.....	632	2,425	.....	2,425	2,628	.....	2,628
Financial Agent Services	67	.....	67	674	.....	674	688	.....	688
Claims, Judgements, and Relief Acts	169	.....	169	1,916	.....	1,916	1,608	.....	1,608
Other	50	(**)	50	2,039	1	2,038	1,066	(**)	1,065
Total--Bureau of the Fiscal Service	918	(**)	918	7,053	1	7,053	5,989	(**)	5,989
Federal Financing Bank	-50	.....	-50	-2,014	.....	-2,014	-1,289	.....	-1,289
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	10	.....	10	100	.....	100	94	.....	94
Internal Revenue Collections for Puerto Rico	45	.....	45	386	.....	386	370	.....	370
Bureau of Engraving and Printing	(**)	.....	(**)	38	.....	38	-47	.....	-47
United States Mint	402	529	-126	2,597	2,962	-365	1,278	1,671	-393
Internal Revenue Service:									
Taxpayer Services	211	.....	211	2,175	.....	2,175	2,188	.....	2,188
Enforcement	366	.....	366	3,967	.....	3,967	3,812	.....	3,812

Table 5. Outlays of the U.S. Government, July 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Operations Support	354	.....	354	3,753	.....	3,753	3,560	.....	3,560
Build America Bond Payments, Recovery Act Refundable Premium Tax Credits and Cost Sharing Reductions	100	.....	100	1,862	.....	1,862	2,747	.....	2,747
Payment Where Earned Income Credit Exceeds Liability for Tax	2,982	.....	2,982	41,199	.....	41,199	39,198	.....	39,198
Payment Where Child Tax Credit Exceeds Liability for Tax	2,280	.....	2,280	56,254	.....	56,254	58,592	.....	58,592
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	1,009	.....	1,009	27,157	.....	27,157	28,525	.....	28,525
Refunding Internal Revenue Collections, Interest	183	.....	183	2,703	.....	2,703	2,851	.....	2,851
Other	468	.....	468	2,114	.....	2,114	1,578	.....	1,578
Total--Internal Revenue Service	¹ 4,877	.....	4,877 ²	284,350	(**)	284,350	8,058	9	8,049
Comptroller of the Currency	12,832	.....	12,832	425,535	(**)	425,535	151,108	9	151,099
	81	(**)	81	894	550	343	891	604	287
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	27,802	.....	27,802	299,535	.....	299,535	331,755	.....	331,755
Special Issues (Cash Basis)	3,501	.....	3,501	137,191	.....	137,191	165,455	.....	165,455
Total--Interest on Treasury Debt Securities (Gross)	31,303	.....	31,303	436,725	.....	436,725	497,210	.....	497,210
Total--Interest on the Public Debt	31,303	.....	31,303	436,725	.....	436,725	497,210	.....	497,210
Other	9	.....	9	102	.....	102	98	.....	98
Proprietary Receipts from the Public	.....	624	-624	.....	6,480	-6,480	.....	19,364	-19,364
Intrabudgetary Transactions	-155	.....	-155	-1,955	.....	-1,955	-2,205	.....	-2,205
Total--Department of the Treasury	56,999	1,170	55,829	1,077,835	10,207	1,067,628	656,154	22,145	634,009
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	43	.....	43	391	.....	391	366	.....	366
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	1,111	.....	1,111	1,253	.....	1,253	3,345	.....	3,345
Medical Services	5,392	.....	5,392	60,254	.....	60,254	53,369	.....	53,369
Medical Support and Compliance	599	.....	599	6,313	.....	6,313	5,751	.....	5,751
Medical Facilities	526	.....	526	5,281	.....	5,281	5,011	.....	5,011
Other	89	24	65	1,048	344	704	1,032	400	631
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	1	-1	1	7	-7	1	10	-9
Other	66	71	-6	679	1,303	-624	749	751	-2
Compensation and Pensions	17,610	.....	17,610	99,166	.....	99,166	82,810	.....	82,810
Readjustment Benefits	955	.....	955	11,044	.....	11,044	11,096	.....	11,096
Veterans Housing Benefit Program Fund	8	.....	8	99	.....	99	194	.....	194
Insurance Funds:									
National Service Life	50	.....	50	527	.....	527	591	.....	591
Veterans Special Life	14	1	13	163	61	102	163	70	93
Other	13	.....	13	94	.....	94	86	.....	86
Total--Benefits Programs	18,715	73	18,643	111,772	1,371	110,401	95,690	830	94,860
Departmental Administration:									
Construction	81	.....	81	881	.....	881	1,360	.....	1,360
Information Technology Systems	558	.....	558	4,129	.....	4,129	3,706	.....	3,706
General Operating Expenses	311	(**)	311	2,720	(**)	2,720	2,865	(**)	2,865
Other	177	.....	177	1,843	.....	1,843	1,402	.....	1,402
Proprietary Receipts from the Public:									
National Service Life	.....	2	-2	.....	22	-22	.....	24	-24
Other	.....	362	-362	.....	6,422	-6,422	.....	7,056	-7,056
Intrabudgetary Transactions	20	.....	20	16	.....	16	-9	.....	-9
Total--Department of Veterans Affairs	27,624	462	27,162	195,902	8,159	187,743	173,888	8,311	165,577
Corps of Engineers:									
Construction	183	.....	183	2,173	.....	2,173	1,185	.....	1,185
Operation and Maintenance	160	.....	160	2,311	.....	2,311	2,883	.....	2,883
Flood Control and Coastal Emergencies	44	.....	44	636	.....	636	490	.....	490
Harbor Maintenance Trust Fund	147	.....	147	1,017	.....	1,017	.....	.....	.....
Rivers and Harbors Contributed Funds	54	.....	54	459	.....	459	299	.....	299
Other	264	.....	264	1,083	.....	1,083	953	.....	953
Proprietary Receipts from the Public	.....	43	-43	.....	618	-618	.....	558	-558
Intrabudgetary Transactions	6	.....	6	7	.....	7	(**)	.....	(**)
Total--Corps of Engineers	857	43	814	7,686	618	7,068	5,811	558	5,253

Table 5. Outlays of the U.S. Government, July 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	91,873	.....	91,873	87,996	.....	87,996
Military Retirement Fund	9,965	.....	9,965	56,565	.....	56,565	50,511	.....	50,511
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	6,637	.....	6,637	5,720	.....	5,720
Department of Defense Medicare-Eligible Retiree Health Care Fund	1,309	.....	1,309	9,305	.....	9,305	9,104	.....	9,104
Educational Benefits	8	.....	8	166	.....	166	178	.....	178
Other	23	.....	23	250	.....	250	255	.....	255
Proprietary Receipts from the Public	.....	2	-2	.....	19	-19	.....	18	-18
Intrabudgetary Transactions	-421	.....	-421	-103,251	.....	-103,251	-102,998	.....	-102,998
Total--Other Defense Civil Programs	10,883	2	10,882	61,545	19	61,527	50,766	18	50,748
Environmental Protection Agency:									
Science and Technology	54	.....	54	607	.....	607	552	.....	552
Environmental Programs and Management	221	.....	221	2,102	.....	2,102	2,119	.....	2,119
State and Tribal Assistance Grants	263	.....	263	3,547	.....	3,547	3,271	.....	3,271
Payment to the Hazardous Substance Superfund	.....	.....	.....	1,077	.....	1,077	1,084	.....	1,084
Hazardous Substance Superfund	124	.....	124	1,257	.....	1,257	1,092	.....	1,092
Other	35	3	32	236	53	184	152	42	110
Proprietary Receipts from the Public	.....	32	-32	.....	221	-221	.....	281	-281
Intrabudgetary Transactions	7	.....	7	-1,063	.....	-1,063	-1,061	.....	-1,061
Offsetting Governmental Receipts	.....	3	-3	.....	23	-23	.....	19	-19
Total--Environmental Protection Agency	704	38	665	7,763	297	7,466	7,209	342	6,867
Executive Office of the President:									
The White House	6	.....	6	51	.....	51	44	.....	44
Office of Management and Budget	7	.....	7	87	.....	87	85	.....	85
Unanticipated Needs	2	.....	2	17	.....	17	42	.....	42
Other	24	.....	24	229	.....	229	184	.....	184
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	-40	.....	-40	(**)	.....	(**)
Total--Executive Office of the President	39	(**)	39	344	(**)	343	355	(**)	355
General Services Administration:									
Real Property Activities	-63	.....	-63	-41	.....	-41	-741	.....	-741
Supply and Technology Activities	65	.....	65	-69	.....	-69	-86	.....	-86
General Activities	2	.....	2	212	.....	212	194	.....	194
Proprietary Receipts from the Public	.....	4	-4	.....	43	-43	.....	61	-61
Intrabudgetary Transactions	-2	.....	-2	-12	.....	-12	-13	.....	-13
Total--General Services Administration	2	4	-1	90	43	47	-646	61	-707
International Assistance Programs:									
Millennium Challenge Corporation	48	.....	48	497	.....	497	543	.....	543
International Security Assistance:									
Foreign Military Financing Program	107	.....	107	5,885	.....	5,885	5,347	.....	5,347
Economic Support Fund	942	.....	942	4,022	.....	4,022	3,554	.....	3,554
Other	87	.....	87	1,059	7	1,052	1,147	14	1,133
Proprietary Receipts from the Public	.....	61	-61	.....	61	-61	.....	.....	.....
Total--International Security Assistance	1,136	61	1,075	10,966	69	10,897	10,048	14	10,034
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	1,097	.....	1,097	1,097	.....	1,097
Other	153	.....	153	1,257	.....	1,257	783	.....	783
Total--Multilateral Assistance	153	.....	153	2,354	.....	2,354	1,880	.....	1,880
Agency for International Development:									
Development Assistance Program	233	.....	233	2,103	.....	2,103	2,083	.....	2,083
Assistance for Europe, Eurasia and Central Asia	48	.....	48	541	.....	541	462	.....	462
International Disaster Assistance	228	.....	228	3,569	.....	3,569	3,001	.....	3,001
Operating Expenses	108	.....	108	1,151	.....	1,151	1,090	.....	1,090
Other	21	1	20	433	112	321	589	265	324
Proprietary Receipts from the Public	.....	-4	4	.....	50	-50	.....	200	-200
Intrabudgetary Transactions	-83	.....	-83	-83	.....	-83	-5	.....	-5
Total--Agency for International Development	554	-3	557	7,715	162	7,553	7,218	465	6,754

Table 5. Outlays of the U.S. Government, July 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	2	(**)	2	41	41	(**)	486	211	275
Proprietary Receipts from the Public	.....	.....	.....	.....	.....	.....	.....	422	-422
Total--Overseas Private Investment Corporation	2	(**)	2	41	41	(**)	486	633	-147
Peace Corps	25	(**)	25	373	1	373	344	1	343
Military Sales Program:									
Foreign Military Sales Trust Fund	2,503	.....	2,503	30,378	.....	30,378	27,642	.....	27,642
Other	3	10	-7	61	35	25	115	(**)	115
Proprietary Receipts from the Public	.....	3,329	-3,329	.....	33,815	-33,815	.....	26,894	-26,894
Other	303	296	7	457	726	-269	85	2	83
Total--International Assistance Programs	4,726	3,693	1,033	52,842	34,848	17,994	48,361	28,009	20,352
National Aeronautics and Space Administration:									
Science	570	.....	570	5,532	.....	5,532	5,155	.....	5,155
Aeronautics	82	.....	82	699	.....	699	581	.....	581
Exploration	484	.....	484	4,333	.....	4,333	3,647	.....	3,647
Cross Agency Support	224	.....	224	2,281	.....	2,281	2,345	.....	2,345
Space Operations	396	.....	396	3,752	.....	3,752	3,599	.....	3,599
Other	79	.....	79	1,233	.....	1,233	1,074	.....	1,074
Proprietary Receipts from the Public	.....	(**)	(**)	.....	20	-20	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Total--National Aeronautics and Space Administration	1,836	(**)	1,835	17,830	20	17,810	16,398	1	16,397
National Science Foundation:									
Research and Related Activities	554	.....	554	4,586	.....	4,586	4,617	.....	4,617
Education and Human Resources	79	.....	79	759	.....	759	772	.....	772
Other	46	.....	46	493	.....	493	422	.....	422
Proprietary Receipts from the Public	.....	3	-3	.....	24	-24	.....	36	-36
Total--National Science Foundation	679	3	677	5,838	24	5,814	5,811	36	5,775
Office of Personnel Management:									
Government Payment for Annuitants, Employees Health and Life Insurance Benefits									
Life Insurance Benefits	1,132	.....	1,132	10,959	.....	10,959	10,968	.....	10,968
Postal Service Retiree Health Benefits Fund	327	.....	327	3,236	.....	3,236	3,131	.....	3,131
Civil Service Retirement and Disability Fund	7,846	.....	7,846	76,100	.....	76,100	74,102	.....	74,102
Employees Life Insurance Fund	297	312	-15	2,742	3,186	-443	2,736	3,447	-712
Employees and Retired Employees Health Benefits Fund	4,843	4,731	112	46,817	47,797	-980	48,640	49,221	-581
Other	45	.....	45	143	.....	143	164	.....	164
Proprietary Receipts from the Public	.....	(**)	(**)	.....	3	-3	.....	4	-4
Intrabudgetary Transactions:									
Postal Service Contributions	(**)	.....	(**)	-1,149	.....	-1,149	-1,222	.....	-1,222
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-31	.....	-31	-33	.....	-33
Total--Office of Personnel Management	14,486	5,042	9,443	138,818	50,985	87,832	138,485	52,672	85,813
Small Business Administration:									
Salaries and Expenses	121	.....	121	294	(**)	294	457	(**)	457
Business Loans Program	15,955	(**)	15,955	522,455	1	522,454	243	(**)	243
Disaster Loans Program	5,641	(**)	5,641	21,867	(**)	21,866	310	(**)	310
Other	4,675	2	4,673	20,025	18	20,007	227	19	208
Proprietary Receipts from the Public	.....	253	-253	.....	1,522	-1,522	.....	945	-945
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Total--Small Business Administration	26,392	255	26,137	564,641	1,541	563,101	1,237	965	273
Social Security Administration:									
Payments to Social Security Trust Funds	10,144	.....	10,144	39,556	.....	39,556	36,090	.....	36,090
Supplemental Security Income Program	9,515	.....	9,515	55,187	.....	55,187	50,189	.....	50,189
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	79,463	.....	79,463	780,624	.....	780,624	736,694	.....	736,694
Administrative Expenses	314	.....	314	3,138	.....	3,138	3,225	.....	3,225
Payment to Railroad Retirement Account	.....	.....	.....	4,844	.....	4,844	4,880	.....	4,880
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	79,777	.....	79,777	788,606	.....	788,606	744,799	.....	744,799
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	11,900	.....	11,900	120,579	.....	120,579	120,884	.....	120,884
Administrative Expenses	212	.....	212	2,063	.....	2,063	2,308	.....	2,308
Payment to Railroad Retirement Account	.....	.....	.....	144	.....	144	66	.....	66
Total--Federal Disability Insurance Trust Fund (Off-Budget)	12,112	.....	12,112	122,785	.....	122,785	123,258	.....	123,258

Table 5. Outlays of the U.S. Government, July 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Other	32	.....	32	437	.....	437	133	.....	133
Proprietary Receipts from the Public:									
On-Budget	.....	212	-212	.....	2,371	-2,371	.....	2,486	-2,486
Off-Budget	.....	3	-3	.....	121	-121	.....	119	-119
Intrabudgetary Transactions:									
Off-Budget ³	-10,144	.....	-10,144	-39,555	.....	-39,555	-36,089	.....	-36,089
Total--Social Security Administration	101,436	216	101,221	967,016	2,492	964,523	918,381	2,606	915,775
Independent Agencies:									
Broadcasting Board of Governors	59	(**)	59	613	(**)	613	628	(**)	628
Bureau of Consumer Financial Protection	40	.....	40	420	(**)	420	397	(**)	397
Corporation for National and Community Service	99	1	98	793	1	792	800	3	797
Corporation for Public Broadcasting	.....	.....	.....	540	.....	540	465	.....	465
District of Columbia:									
Courts	25	.....	25	265	.....	265	255	(**)	255
General and Special Payments	67	21	46	613	83	530	585	73	512
Equal Employment Opportunity Commission	32	1	31	328	2	326	309	5	305
Export-Import Bank of the United States	7	.....	7	171	173	-2	600	391	209
Federal Communications Commission:									
Universal Service Fund	715	.....	715	6,763	.....	6,763	8,246	.....	8,246
Other	232	2	230	1,918	24	1,894	672	20	652
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-189	.....	-189	-3,457	.....	-3,457	-6,143	.....	-6,143
FSLIC Resolution Fund	20	1	19	21	10	11	1	17	-16
Total--Federal Deposit Insurance Corporation	-169	1	-170	-3,436	10	-3,446	-6,142	17	-6,159
Federal Drug Control Programs	23	.....	23	301	.....	301	283	.....	283
Federal Housing Finance Agency	23	.....	23	240	.....	240	219	.....	219
Institute of Museum and Library Services	25	.....	25	179	2	178	179	(**)	179
Intelligence Community Management Account	36	.....	36	459	.....	459	467	.....	467
Legal Services Corporation	.....	.....	.....	490	.....	490	453	.....	453
National Archives and Records Administration	37	1	36	370	22	348	319	16	303
National Credit Union Administration	200	199	1	789	2,709	-1,921	868	1,257	-389
National Endowment for the Arts	19	(**)	19	144	1	144	130	(**)	130
National Endowment for the Humanities	15	.....	15	133	(**)	132	115	1	114
National Labor Relations Board	20	(**)	20	226	(**)	226	219	(**)	219
Nuclear Regulatory Commission	64	27	37	740	397	344	740	574	166
Postal Service:									
Off-Budget:									
Public Enterprise Funds	5,694	6,484	-790	70,485	72,205	-1,720	71,632	72,087	-455
Other	.....	.....	.....	267	.....	267	265	.....	265
Other	.....	.....	.....	57	.....	57	55	.....	55
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	12	.....	12	14	.....	14
Federal Payments to the Railroad Retirement Accounts	170	.....	170	692	.....	692	735	.....	735
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	23	.....	23	149	.....	149	72	.....	72
Transfer To Administrative Funds	1	.....	1	14	.....	14	15	.....	15
Other	38	.....	38	112	.....	112	.....	.....	.....
Rail Industry Pension Fund:									
Benefit Payments	468	.....	468	4,656	.....	4,656	4,620	.....	4,620
OASDI Certifications	(**)	.....	(**)	-1	.....	-1	-2	.....	-2
Transfer to Administrative Funds	6	.....	6	76	.....	76	74	.....	74
Other	(**)	.....	(**)	32	.....	32	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	7	.....	7	53	.....	53	52	.....	52
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	438	.....	438	2,007	.....	2,007	1,527	.....	1,527
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	626	.....	626	6,409	.....	6,409	6,272	.....	6,272
Transfer To Administrative Funds	2	.....	2	25	.....	25	28	.....	28
Other	7	.....	7	3	.....	3	-17	.....	-17
Proprietary Receipts from the Public	.....	546	-546	.....	303	-303	.....	458	-458
Intrabudgetary Transactions:									

Table 5. Outlays of the U.S. Government, July 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies: - Continued									
Payments from Other Funds to the Railroad Retirement Trust Funds	.....	.....	.....	-4,988	.....	-4,988	-4,946	.....	-4,946
Other	-438	.....	-438	-2,530	.....	-2,530	-2,265	.....	-2,265
Total--Railroad Retirement Board	1,348	546	802	6,721	303	6,418	6,181	458	5,723
Securities and Exchange Commission	155	(**)	155	1,017	1	1,015	1,126	2	1,124
Smithsonian Institution	101	(**)	101	1,019	(**)	1,019	919	(**)	919
Tennessee Valley Authority	4,632	4,738	-106	47,387	47,992	-606	36,609	37,651	-1,043
Other	204	33	171	3,819	543	3,276	3,069	588	2,481
Total--Independent Agencies	13,702	12,054	1,648	143,828	124,468	19,360	130,661	113,143	17,519
Undistributed Offsetting Receipts:									
Other Interest	(**)	(**)	(**)	(**)	(**)	-1	-1	(**)	-2
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-353	.....	-353	-3,353	.....	-3,353	-3,172	.....	-3,172
Postal Service Employer Contributions	-55	.....	-55	-549	.....	-549	-546	.....	-546
Department of State:									
Foreign Service Retirement and Disability Fund	-42	.....	-42	-316	.....	-316	-297	.....	-297
Other Defense Civil Programs:									
Military Retirement Fund	-1,341	.....	-1,341	-26,348	.....	-26,348	-24,991	.....	-24,991
Department of Defense Medicare-Eligible Retiree Health Care Fund									
	.....	.....	.....	-8,050	.....	-8,050	-7,763	.....	-7,763
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-3,104	.....	-3,104	-31,397	.....	-31,397	-26,460	.....	-26,460
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,441	.....	-1,441	-13,475	.....	-13,475	-12,576	.....	-12,576
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-245	.....	-245	-2,288	.....	-2,288	-2,365	.....	-2,365
Other	-2	.....	-2	-4	.....	-4	-2	.....	-2
Total--Employer Share, Employee Retirement	-6,582	.....	-6,582	-85,780	.....	-85,780	-78,172	.....	-78,172
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	(**)	.....	(**)	-14	.....	-14	-8	.....	-8
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-9	.....	-9	-5,296	.....	-5,296	-6,813	.....	-6,813
Federal Supplementary Medical Insurance Trust Fund	-11	.....	-11	-2,201	.....	-2,201	-2,682	.....	-2,682
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-8	.....	-8	-69	.....	-69	-124	.....	-124
Other	-8	.....	-8	-35	.....	-35	-27	.....	-27
Department of Labor:									
Unemployment Trust Fund	-29	.....	-29	-2,065	.....	-2,065	-1,733	.....	-1,733
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-535	.....	-535	-556	.....	-556
Department of Transportation:									
Airport and Airway Trust Fund	-1	.....	-1	-379	.....	-379	-337	.....	-337
Department of Veterans Affairs:									
National Service Life Insurance Fund	(**)	.....	(**)	-84	.....	-84	-106	.....	-106
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-14	.....	-14	-132	.....	-132	-182	.....	-182
Other Defense Civil Programs:									
Military Retirement Fund	-1,487	.....	-1,487	-8,550	.....	-8,550	-22,492	.....	-22,492
Educational Benefits Fund	-1	.....	-1	-10	.....	-10	-14	.....	-14
Armed Forces Retirement Home	(**)	.....	(**)	-1	.....	-1	-2	.....	-2
Environmental Protection Agency	(**)	.....	(**)	-73	.....	-73	-72	.....	-72
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	(**)	.....	(**)	-25,076	.....	-25,076	-25,416	.....	-25,416
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-11	.....	-11	-75,911	.....	-75,911	-79,451	.....	-79,451
Federal Disability Insurance Trust Fund	-1	.....	-1	-2,803	.....	-2,803	-2,891	.....	-2,891
Independent Agencies:									
Railroad Retirement Board	-3	.....	-3	-83	.....	-83	-90	.....	-90
Other	8	.....	8	-20	.....	-20	-22	.....	-22
Other	-9	.....	-9	-452	.....	-452	-905	.....	-905
Total--Interest Received by Trust Funds	-1,586	.....	-1,586	-123,790	.....	-123,790	-143,921	.....	-143,921
Rents and Royalties on the Outer Continental Shelf Lands	.....	264	-264	.....	3,259	-3,259	.....	5,680	-5,680

Table 5. Outlays of the U.S. Government, July 2020 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts: - Continued									
Spectrum Auction Proceeds	.....	.....	.....	.....	.....	.....	-1,155	.....	-1,155
Total--Undistributed Offsetting Receipts	-8,167	264	-8,431	-209,570	3,259	-212,829	-223,250	5,680	-228,930
Total Outlays	666,916	40,428	626,487	6,051,907	421,048	5,630,859	4,131,199	404,185	3,727,014
Total On-Budget	581,175	33,941	547,234	5,203,797	348,722	4,855,075	3,324,616	331,979	2,992,637
Total Off-Budget	85,740	6,487	79,253	848,110	72,326	775,784	806,582	72,206	734,376
Total Surplus (+) or Deficit (-)			-62,992			-2,807,295			-866,811
Total On-Budget			-56,214			-2,836,771			-898,567
Total Off-Budget			-6,778			+29,476			+31,756

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	201,304	201,316
Intrabudgetary Transactions	785,970	674,946
Governmental Receipts	9,975	12,072
Total Receipts Offset Against Outlays	997,249	888,334

- 1 Includes \$3 billion for Economic Impact Payments to individuals and families.
- 2 Includes \$274 billion for Economic Impact Payments to individuals and families.
- 3 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit

- checks.
- Note: Details may not add to totals due to rounding.
- ... No Transactions
- (**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 2020 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	104,121	3,825,307	450,030	16,809,091	20,530,277	20,634,399
Intragovernmental Holdings	-56,409	-19,756	56,280	5,910,309	5,946,963	5,890,554
Total Treasury Securities Outstanding	47,713	3,805,552	506,311	22,719,402	26,477,241	26,524,953
Plus Premium on Treasury Securities	1,616	10,753	4,624	32,781	41,918	43,534
Less Discount on Treasury Securities	-785	4,587	425	105,621	110,993	110,209
Total Treasury Securities Net of Premium and Discount	50,113	3,811,718	510,509	22,646,560	26,408,165	26,458,278
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	-97	-533	-936	21,455	21,019	20,922
	50,017	3,811,185	509,573	22,668,015	26,429,184	26,479,200
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	-56,563	-21,121	57,924	5,893,424	5,928,866	5,872,303
Net Federal Securities Held as Investments of Government Accounts	-165	-2,057	1,154	28,201	26,308	26,144
	-56,398	-19,065	56,770	5,865,224	5,902,557	5,846,159
Total Borrowing from the Public	106,415	3,830,250	452,803	16,802,792	20,526,627	20,633,041
Accrued Interest Payable to the Public	10,655	11,392	11,646	73,285	74,022	84,677
Allocations of Special Drawing Rights	1,320	1,757	-700	48,146	48,584	49,904
Uninvested Balances, Deposit Funds	2,449	9,163	210,254	26,129	32,842	35,292
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	2,054	20,351	-16	8,483	26,780	28,834
Total Liability Accounts	122,892	3,872,913	673,987	16,958,835	20,708,855	20,831,747
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	41,058	1,380,607	-208,051	382,483	1,722,032	1,763,090
Balance	41,058	1,380,607	-208,051	382,483	1,722,032	1,763,090
Special Drawing Rights:						
Total Holdings	1,373	1,953	-561	49,976	50,556	51,930
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	1,373	1,953	-561	44,776	45,356	46,730
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	3,102	4,130	-1,646	1,517	2,546	5,647
Letter of Credit Issued to IMF	3,556	8,975	12,102	-91,228	-85,809	-82,253
Dollar Deposits with the IMF	38	20	-5	-304	-323	-284
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	-3,589	-4,372	-2,467	1,341	558	-3,031
Balance	3,107	8,753	7,985	22,955	28,601	31,708
Loans to International Monetary Fund	.....	-775	-2,075	2,759	1,984	1,984
Other Cash and Monetary Assets	234	-161	206	26,541	26,147	26,380
Total Cash and Monetary Assets	45,772	1,390,377	-202,496	479,515	1,824,120	1,869,892
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	96	-1,411	-1,010	24,058	22,550	22,646
Net Activity, Direct Loan Financing (See Schedule E)	-14,548	-486,908	25,529	32,488	-439,872	-454,420
Miscellaneous Asset Accounts	29,480	163,495	-14,342	1,414,936	1,548,951	1,578,431
	-103	1,021	-968	-961	163	60
Total Asset Accounts	60,697	1,066,574	-193,288	1,950,036	2,955,913	3,016,610
Excess of Liabilities (+) or Assets (-)	62,195	2,806,339	867,276	15,008,798	17,752,942	17,815,138
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)	797	955	-464	.....	159	955
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	62,992	2,807,295	866,811	15,008,798	17,753,101	17,816,093

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, July 2020 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	17,752,942	15,008,728	14,164,924
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	.....	71	-140,646
Excess of Liabilities Beginning of Period (Current Basis)	17,752,942	15,008,798	14,024,278
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	62,992	2,807,295	866,811
Total Surplus (-) or Deficit (Table 2)	62,992	2,807,295	866,811
Total-On-Budget (Table 2)	56,214	2,836,771	898,567
Total-Off-Budget (Table 2)	6,778	-29,476	-31,756
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	(**)	-2
Other	-797	-955	466
Total-Transactions Not Applied to Current Year's Surplus or Deficit	-797	-955	464
Excess of Liabilities Close of Period	17,815,138	17,815,138	14,891,553

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, July 2020 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	(**)	-4	-3	69	65	65
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	-13	(**)	(**)	(**)
Tennessee Valley Authority	-97	-529	-919	21,367	20,935	20,838
Total Agency Securities	-97	-533	-936	21,455	21,019	20,922

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2020 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-14,776	-12,955	10,548	24,862	26,683	11,907
Agricultural Credit Insurance Fund	.....	839	-209	13,084	13,923	13,923
Farm Storage Facility Loans	41	72	70	1,067	1,098	1,139
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-1	-1	4	3	3
Rural Housing Service:						
Rural Housing Insurance	.....	-387	467	18,783	18,396	18,396
Rural Community Facility Loans Fund	.....	192	1,186	10,368	10,559	10,559
Multifamily Housing Revitalization Loan Account	.....	29	1	454	483	483
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	-59	-12	88	30	30
Rural Development Loan Fund	.....	-14	3	304	290	290
Rural Economic Development Loan Fund	.....	-16	17	221	205	205
Renewable Energy Guaranteed Loan Account	.....	-1	(**)	1	(**)	(**)
Rural Microenterprise Investment Loans	.....	(**)	1	44	43	43
Biorefinery Assistance Loan Account	.....	-2	-13	2	.....	.....
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	.....	222	430	13,270	13,492	13,492
Rural Electrification and Telecommunications Fund	.....	-359	356	6,865	6,506	6,506
Rural Telephone Bank	.....	-29	-3	118	90	90
Distance Learning and Telemedicine Program	.....	-187	-9	788	601	601
Foreign Agricultural Service	.....	.....	.....	432	432	432
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	1	32	29	395	427	428
Department of Defense--Military Programs:						
Family Housing Improvement Loans	-52	-52	25	1,714	1,714	1,661
Department of Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	16	17	17
Historically Black College and University Capital Financing Fund	48	48	.....	.....	.....	48
Federal Direct Student Loans	20,691	36,763	97,210	1,211,865	1,227,938	1,248,628
Teach Grant Loans	3	72	60	651	721	723
Temporary Student Loan Purchase Authority	.....	-3,567	-2,646	39,713	36,146	36,146
Federal Family Education Loans	5	6,688	-392	35,265	41,947	41,953
Department of Energy:						
Bonneville Power Administration Fund	-28	562	-237	5,280	5,870	5,842
Western Area Power Administration - Recovery Act	.....	.....	-21	76	76	76
Advanced Technology Vehicles Manufacturing Loans	.....	71	.....	.....	71	71
Title 17 Innovative Technology Loans	.....	26	163	748	775	775
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	149	149	149
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	58	58	58
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	20,525	20,525	20,525
Disaster Assistance Loan Fund	(**)	5	65	71	76	76
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	12	12	12
Native Hawaiian Housing Loans	.....	1	(**)	2	3	3
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	.....	(**)	.....	.....	.....
Federal Housing Administration	.....	14,336	8,625	30,386	44,722	44,722
Home Ownership Preservation Equity Fund	.....	6	.....	.....	6	6
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	-1	10	10	10
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	5	5	5
Bureau of Reclamation Loan Fund	.....	.....	.....	29	29	29

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2020 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Assistance to American Samoa Loan Fund	.....	(**)	(**)	8	8	8
Department of Labor:						
Black Lung Disability Trust Fund	.....	110	.....	4,419	4,529	4,529
Department of State:						
Repatriation Loans	.....	3	2	3	7	7
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	103	2,234	1,418	19,445	21,575	21,678
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	18	288	719	1,187	1,456	1,474
Other	.....	.....	.....	(**)	(**)	(**)
Minority Business Resource Center Fund	.....	(**)	.....	.....	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	-2	-2	5	125	125	123
Maritime Guaranteed Loan (Title XI) FFB Financing Account	-2	.....	.....	.....	2	.....
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	1	7	13	96	103	104
Temporary Credit and Liquidity Program	-27	-27	-35	3,709	3,709	3,682
Troubled Asset Relief Program	.....	-2	-18	35	32	32
Small Business Lending Financing Fund	.....	-104	.....	153	49	49
ESF - Economic Stabilization Program	-7,750	84,730	.....	.....	92,480	84,730
Federal Financing Bank Revolving Fund	-62	8,557	1,843	63,751	72,370	72,308
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	50	104	492	542	542
Native American Veteran Housing Fund	-3	3	3	73	79	76
Vocational Rehabilitation Loan Fund	(**)	2	2	1	3	2
Corps of Engineers:						
Washington Aqueduct	.....	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	9	217	(**)	(**)	208	217
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	3,066	3,066	3,066
Military Debt Reduction	-36	-48	.....	48	36	.....
Agency for International Development:						
Development Credit Authority Loan Fund	.....	-8	6	8	.....	.....
Overseas Private Investment Corporation	.....	-3,829	794	3,829	.....	.....
United States International Development Finance Corporation	298	5,266	.....	.....	4,968	5,266
Small Business Administration:						
Business Loan Fund	.....	187	-32	2,220	2,407	2,407
Disaster Loan Fund	.....	206,118	1,353	9,590	215,708	215,708
Independent Agencies:						
Export-Import Bank of the United States	.....	.....	46	16,946	16,946	16,946
Presidio Trust	.....	.....	.....	38	38	38
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	469	-444	-526	3,934	3,021	3,490
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Other:						
Borrowing from the US Treasury - Other	.....	(**)	.....	.....	(**)	(**)
Total Borrowing from the US Treasury	-1,053	345,643	121,408	1,570,919	1,917,615	1,916,562
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	-322	1,858	275	46,289	48,469	48,147
Department of Education:						
Historically Black College and University Capital Financing Fund	-2	20	25	1,479	1,501	1,499
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-443	-443	1,618	1,175	1,175

**Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities,
July 2020 and Other Periods - Continued**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Title 17 Innovative Technology Loans	-27	1,672	1,756	12,804	14,502	14,475
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	15	350	279	1,969	2,304	2,319
Department of Transportation:						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	326	.....	.....	326	326
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	27	85	264	1,017	1,075	1,102
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	(**)	(**)	(**)	4	4	4
Independent Agencies:						
Postal Service	.....	3,400	-2,200	11,000	14,400	14,400
Total Borrowing from the Federal Financing Bank	-308	7,267	-45	76,180	83,756	83,448

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2020 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	.....	16	11	226	242	242
Department of Commerce	2	2	2	.....	.....	2
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	(**)	(**)	8	8	8
Department of Energy	-72	286	-122	55,848	56,206	56,134
Department of Health and Human Services	.....	11,006	10,236	.....	11,006	11,006
Department of Homeland Security	-60	214	555	1,525	1,799	1,739
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	13,131	16,285	21,926	50,601	53,754	66,885
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	1	-7,760	-132	15,784	8,023	8,023
Department of the Interior	-99	164	329	9,921	10,185	10,085
Department of Justice	(**)	149	-124	1,040	1,188	1,188
Department of Labor	1,583	6,322	3,973	37,020	41,760	43,343
Department of State:						
Foreign Service Retirement and Disability Fund	1	8	6	23	30	31
Other	.....	-3	(**)	15	12	12
Department of Transportation	45	1	32	2,343	2,300	2,344
Department of the Treasury	-5	-11,432	698	23,842	12,414	12,409
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-1	-15	-14	84	70	69
Servicemen'S Group Life Insurance Fund	.....	610	(**)	301	911	911
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	-872	12,796	13,927	254,176	267,844	266,972
Office of Personnel Management:						
Postal Service Contributions	-327	-2,088	-4,081	44,611	42,850	42,523
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	158	3,250	6,298	104,015	107,107	107,265
FSLIC Resolution Fund	(**)	9	17	872	881	881
Federal Housing Finance Agency	-19	66	50	71	156	137
National Credit Union Administration	7	1,907	390	15,736	17,636	17,643
Postal Service	834	5,185	-1,964	9,341	13,692	14,526
Tennessee Valley Authority	.....	-25	(**)	25	.....	.....
Other						
Treasury Securities	-1	5,701	-2,123	11,501	17,203	17,202
Other	33	-4,535	-609	8,581	4,012	4,046
Total Treasury Securities	14,339	38,119	49,281	647,510	671,290	685,629
Total Federal Funds	14,339	38,119	49,281	647,510	671,290	685,629
Trust Funds:						
Legislative Branch:						
Library of Congress	-1	1	4	23	26	24
United States Tax Court	.....	(**)	(**)	13	13	13
Other	(**)	3	(**)	29	32	31
Judicial Branch:						
Judicial Retirement Funds	-11	149	100	1,304	1,464	1,453
Department of Agriculture	.....	.....	(**)	6	6	6
Department of Commerce	-1,793	-1,702	1,287	7,561	7,653	5,859
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-5	1	-4	89	95	90
Other	-28	-43	400	1,735	1,720	1,692
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	-22,425	-35,441	7,639	104,716	91,700	69,275
Other	-3,901	-72,224	-1,816	202,509	134,186	130,285
Department of Homeland Security	60	348	360	8,853	9,142	9,202
Department of the Interior	-9	67	3	36	112	103
Department of Labor:						
Unemployment Trust Fund	-21,209	-24,826	10,205	84,361	80,744	59,535
Other	-8	-28	-32	64	44	36
Department of State:						
Foreign Service Retirement and Disability Fund	-39	471	224	19,318	19,829	19,789

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2020 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds - Continued						
Other	2	(**)	-2	46	45	47
Department of Transportation:						
Airport and Airway Trust Fund	-1,127	-4,874	1,861	15,018	11,270	10,144
Highway Trust Fund	-1,965	-13,631	-6,656	28,192	16,526	14,562
Department of the Treasury	-86	-158	-6	3,578	3,507	3,420
Department of Veterans Affairs:						
General Post Fund, National Homes	-6	-6	29	119	120	114
National Service Life Insurance	-45	-415	-461	2,456	2,086	2,041
United States Government Life Insurance Fund	(**)	(**)	(**)	2	2	2
Veterans Special Life Insurance Fund	-13	-100	-94	1,357	1,270	1,257
Corps of Engineers	-87	172	1,690	9,454	9,713	9,626
Other Defense Civil Programs:						
Military Retirement Fund	-6,626	79,203	85,729	827,414	913,243	906,617
Other	-6	-55	17	1,158	1,109	1,103
Environmental Protection Agency	-60	113	474	6,024	6,197	6,137
National Aeronautics and Space Administration	.....	-1	-1	16	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-4,303	-15,277	-126,052	939,703	928,728	924,425
Employees Life Insurance Fund	16	415	1,008	48,199	48,598	48,614
Employees and Retired Employees Health Benefits Fund	-112	938	772	27,802	28,852	28,740
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-6,632	27,184	25,653	2,804,396	2,838,213	2,831,581
Federal Disability Insurance Trust Fund	-828	1,010	5,979	96,520	98,357	97,529
Independent Agencies:						
Harry S Truman Scholarship Foundation	.....	-14	-1	51	37	37
Japan-United States Friendship Commission	.....	.....	-1	35	35	35
Railroad Retirement Board						
Treasury Securities	326	-489	213	2,606	1,791	2,117
Agency Securities	.....	1	.....	.....	1	1
Other						
Treasury Securities	22	-32	122	1,149	1,095	1,117
Total Treasury Securities	-70,902	-59,241	8,643	5,245,914	5,257,575	5,186,673
Total Agency Securities	.....	1	.....	.....	1	1
Total Trust Funds	-70,902	-59,240	8,643	5,245,914	5,257,576	5,186,674
Grand Total	-56,563	-21,121	57,924	5,893,424	5,928,866	5,872,303

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2020 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	(**)	-35	-25	183	148	147
Agricultural Credit Insurance Fund	-2	-9	-3	-207	-214	-217
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	.....	1	-3	-42	-41	-41
Rural Housing Insurance Fund	-26	-41	43	851	835	810
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	13	15	-41	-157	-154	-141
Renewable Energy Guaranteed Loan Account	-1	-4	-10	-50	-53	-54
Biorefinery Assistance Loan Account	.....	-1	-4	-47	-49	-49
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	.....	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs						
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-209	-2,446	546	23,825	21,588	21,379
Department of Energy:						
Title 17 Innovative Technology Loans	-2	-53	16	-126	-177	-179
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	(**)	(**)	.....	-1	-1	-1
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-4	20	-9	-135	-112	-115
Native Hawaiian Housing Loans	(**)	-2	-1	-1	-3	-3
Community Planning and Development:						
Community Development Loans	(**)	9	-1	-14	-5	-5
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	-186	11,752	21,733	19,700	31,637	31,451
FHA-General and Special Risk Fund	94	4,424	1,957	-2,389	1,941	2,034
Home Ownership Preservation Entity Fund	18	18	(**)	-17	-17	1
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-150	-1,920	-1,485	6,253	4,482	4,332
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	-6	-24	-46	-52	-52
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	.....	(**)	.....	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	-8	-19	-48	-51	-62	-70
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	1	1	-2	-1	-1
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-211	1,549	2,281	-9,169	-7,408	-7,620
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2020 and Other Periods - Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-1,098	-1,098	-1,098
Loan Guarantees to Israel	.....	.....	.....	-1,178	-1,178	-1,178
Urban and Environmental Credit Guaranteed Loans	.....	2	3	-39	-38	-38
Microenterprise and Small Enterprise Development Development Credit Authority Loan Fund	.....	.....	.....	(**)	(**)	(**)
Tunisia Loan Fund	(**)	(**)	.....	-1,325	-1,325	-1,325
Overseas Private Investment Corporation	.....	23	13	255	278	278
United States International Development Finance Corporation	-54	24	.....	.....	78	24
Urban and Environmental Credit	(**)	2	.....	.....	2	2
Small Business Administration:						
Business Loan Fund	-13,943	-500,478	305	-1,662	-488,196	-502,140
Independent Agencies:						
Export-Import Bank of the United States	39	181	290	-568	-426	-387
Net Activity, Guaranteed Loan Financing	-14,632	-486,992	25,529	32,488	-439,872	-454,504
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	142	858	363	11,550	12,266	12,408
Farm Storage Facility Loans	(**)	21	21	819	841	841
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-2	-1	3	2	2
Rural Housing Service:						
Rural Community Facility Loans Fund	-2	215	948	9,512	9,730	9,728
Rural Housing Insurance Fund	-38	-437	-474	15,735	15,336	15,298
Multifamily Housing Revitalization Loan Account	1	33	14	416	448	449
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	(**)	-1	(**)	-1	-1
Rural Development Loan Fund	-1	-15	-13	280	266	265
Rural Economic Development Loan Fund	2	-8	6	185	175	177
Rural Microenterprise Investment Loans	(**)	(**)	1	40	40	40
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-23	-271	-51	11,857	11,609	11,586
Rural Electrification and Telecommunications Fund	-387	2,224	-588	48,284	50,895	50,508
Rural Telephone Bank	-1	-14	-17	92	79	78
Distance Learning and Telemedicine Program	-3	-59	-74	560	505	501
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-4	-85	-40	407	326	322
International Debt Reduction	.....	-4	-7	-62	-66	-66
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-3	-8	-20	395	390	387
Department of Defense--Military Programs	-7	-128	-46	1,714	1,592	1,586
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	3	3	3
Historically Black College and University Capital Financing Fund	36	61	16	1,320	1,344	1,381
Office of Student Financial Assistance:						
Federal Direct Student Loans	2,046	-40,010	-5,483	1,177,207	1,135,152	1,137,197
Teach Grant Loans	1	49	(**)	616	664	665
Temporary Student Loan Purchase Authority	-202	-9,075	-9,300	58,858	49,986	49,784
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-335	-421	1,548	1,213	1,213
Title 17 Innovative Technology Loans	-27	1,712	2,015	12,737	14,475	14,449
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	-9	-8	126	117	117
Consumer Operated and Oriented Plan Program Contingency Fund	.....	(**)	-1	55	55	55
Department of Homeland Security:						
Disaster Assistance Loan Fund	(**)	-4	60	34	31	30

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2020 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	(**)	-1	-1	-1	-1
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	18	266	271	2,077	2,325	2,343
Green Retrofit Program for Multifamily Housing Fund	5	1	-6	8	3	8
Department of the Interior:						
Bureau of Reclamation	.....	-3	-3	30	27	27
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	-1	2	2	2
Assistance to American Samoa Loan Fund	.....	-1	-1	8	7	7
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	-1	-1	-1	1	2	1
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	49	-3,262	738	19,332	16,022	16,070
Tiger Tifia Loan Fund	-1	1	-2	58	60	59
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	(**)	202	682	1,070	1,272	1,272
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	312	.....	.....	312	312
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	26	90	268	1,110	1,173	1,199
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-20	-1,221	-417	3,644	2,444	2,424
Troubled Asset Relief Program	.....	64	-41	-43	20	20
Small Business Lending Program	-1	-9	-35	53	45	44
ESF - Economic Stabilization Program	-7,750	84,730	.....	.....	92,480	84,730
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-4	11	1	389	404	400
Native American Veteran Housing Fund	1	-1	-1	68	66	67
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	9	216	(**)	(**)	207	217
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	-439	-844	233	2,432	2,028	1,588
Military Debt Reduction	.....	-36	.....	36	(**)	(**)
Agency for International Development:						
International Debt Reduction	.....	-26	-55	-146	-172	-172
Overseas Private Investment Corporation	.....	42	205	2,860	2,902	2,902
International Monetary Programs	.....	.....	.....	-278	-278	-278
United States International Development Finance Corporation	243	637	.....	.....	394	637
International Debt Reduction	(**)	(**)	.....	.....	.....	(**)
Small Business Administration:						
Business Loan Fund	8	10	-5	172	175	183
Disaster Loan Fund	35,821	130,399	301	8,252	102,831	138,652
Independent Agencies:						
Export-Import Bank of the United States	-12	-2,793	-3,375	13,831	11,050	11,038
Federal Communications Commission:						
Spectrum Auction Loan Fund	.....	.....	(**)	(**)	(**)	(**)
Net Activity, Direct Loan Financing	29,480	163,495	-14,342	1,414,936	1,548,951	1,578,431

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2020

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	126,389	105,764	152,706	216,660	69,626	98,316	75,257	47,760	92,116	373,106			1,357,699	1,428,904
Corporation Income Taxes	6,571	532	58,311	10,492	-2,041	10,390	3,940	-1,795	5,707	67,991			160,097	171,323
Social Insurance and Retirement Receipts:														
Employment and General Retirement	86,671	93,654	102,399	117,604	97,239	107,165	129,982	99,529	124,009	94,360			1,052,612	1,002,557
Unemployment Insurance	2,757	2,596	248	3,019	2,279	296	9,063	11,720	1,780	3,740			37,499	37,107
Other Retirement	389	486	449	422	400	405	402	505	471	436			4,364	3,971
Excise Taxes	6,037	7,513	7,017	6,308	6,685	6,415	353	2,701	3,678	6,226			52,933	79,063
Estate and Gift Taxes	1,691	1,239	1,698	2,361	1,584	1,217	13	736	630	2,871			14,039	13,593
Customs Duties	7,757	6,940	6,449	6,918	6,286	4,815	4,114	3,833	4,480	5,013			56,605	56,945
Miscellaneous Receipts	7,260	6,461	6,529	8,506	5,892	7,749	18,739	8,871	7,958	9,752			87,717	66,740
Total--Receipts This Year	245,521	225,185	335,805	372,288	187,951	236,766	241,863	173,861	240,829	563,496			2,823,564	.....
(On-Budget)	181,095	155,648	259,671	281,546	112,136	153,068	142,052	96,428	145,640	491,021			2,018,304	.....
(Off-Budget)	64,426	69,537	76,135	90,742	75,815	83,698	99,811	77,433	95,188	72,475			805,260	.....
<i>Total--Receipts Prior Year</i>	<i>252,692</i>	<i>205,961</i>	<i>312,584</i>	<i>339,980</i>	<i>167,265</i>	<i>228,811</i>	<i>535,545</i>	<i>232,064</i>	<i>333,952</i>	<i>251,348</i>			<i>.....</i>	<i>2,860,202</i>
<i>(On-Budget)</i>	<i>190,915</i>	<i>139,336</i>	<i>242,999</i>	<i>253,837</i>	<i>95,390</i>	<i>149,414</i>	<i>439,736</i>	<i>158,229</i>	<i>241,695</i>	<i>182,519</i>			<i>.....</i>	<i>2,094,070</i>
<i>(Off-Budget)</i>	<i>61,777</i>	<i>66,625</i>	<i>69,585</i>	<i>86,143</i>	<i>71,875</i>	<i>79,397</i>	<i>95,809</i>	<i>73,835</i>	<i>92,257</i>	<i>68,829</i>			<i>.....</i>	<i>766,132</i>
Outlays:														
Legislative Branch	504	303	586	460	385	455	384	443	521	451			4,494	4,137
Judicial Branch	713	776	677	689	631	701	668	776	685	682			6,998	6,644
Department of Agriculture:														
Commodity Credit Corporation	5,774	6,662	3,145	845	3,172	-75	-667	-290	-371	-630			17,565	16,736
Foreign Agricultural Service	297	147	154	170	221	125	111	269	124	63			1,682	1,467
Other	13,022	11,759	11,763	10,210	10,079	11,179	10,860	12,532	21,036	17,765			130,206	106,865
Department of Commerce	963	2,359	1,291	1,012	993	1,200	1,478	1,202	1,310	1,108			12,916	9,620
Department of Defense--Military Programs:														
Military Personnel	28,921	14,024	12,271	11,838	12,061	7,429	11,872	11,961	12,164	17,376			139,916	130,644
Operation and Maintenance	21,805	21,315	23,294	23,443	21,683	25,018	23,262	23,204	23,543	22,790			229,356	221,659
International Reconstruction and Other Assistance														
Procurement	8,404	14,858	13,029	8,838	10,928	14,186	11,077	13,079	10,212	11,354			115,966	102,261
Research, Development, Test, and Evaluation	7,690	7,430	9,703	5,952	6,659	10,789	7,957	8,659	8,772	9,569			83,178	74,468
Military Construction	862	583	668	521	611	864	876	601	877	816			7,279	6,398
Family Housing	84	67	97	79	97	89	119	151	107	120			1,009	906
Revolving and Management Funds	258	1,241	981	-92	551	-317	394	921	-857	334			3,413	5,021
Other	209	556	-1,000	-224	30	-204	-273	-122	184	-482			-1,325	-922
Total Department of Defense--Military Programs	68,233	60,073	59,042	50,354	52,622	57,855	55,280	58,453	55,003	61,877			578,791	540,442
Department of Education	8,094	4,772	4,785	9,839	9,295	6,366	5,806	8,862	78,038	5,880			141,737	91,392
Department of Energy	3,109	2,639	2,226	2,830	2,348	2,876	2,662	2,690	2,555	2,613			26,546	23,192
Department of Health and Human Services:														
National Institutes of Health	3,179	3,110	3,002	2,932	3,059	3,240	2,886	2,845	3,208	2,919			30,380	29,508
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	34,777	33,243	32,932	34,760	37,235	34,664	45,304	39,862	42,202	43,271			378,249	338,171
Federal Hospital Insurance Trust Fund	27,210	35,953	18,135	39,218	27,307	19,671	118,020	-2,190	32,137	41,642			357,105	272,914
Federal Supplementary Medical Insurance Trust Fund	38,895	57,493	19,585	59,190	35,558	19,186	45,113	63,171	42,405	66,702			447,298	373,605
Other	34,196	30,045	30,051	38,169	31,681	30,456	35,625	31,904	32,656	48,602			343,386	319,046
Administration for Children and Families	4,848	5,527	4,594	4,908	4,637	5,255	5,297	4,688	4,753	5,292			49,798	46,291
Other	-37,714	-33,291	-36,428	-44,759	-37,500	-38,945	-2,237	-11,572	-27,573	-38,135			-308,155	-373,638
Department of Homeland Security	4,884	5,053	5,450	4,563	4,299	4,776	5,487	6,031	6,599	5,849			52,991	47,824
Department of Housing and Urban Development	3,836	3,798	4,056	3,667	3,753	4,452	4,093	4,797	-9,864	3,969			26,557	20,932
Department of the Interior	1,251	900	1,467	1,255	856	1,495	2,120	1,162	1,866	1,388			13,759	11,335
Department of Justice	3,135	2,778	3,024	3,671	364	3,534	5,645	2,817	3,714	2,332			31,015	29,115
Department of Labor:														
Unemployment Trust Fund	2,285	2,079	2,941	3,407	3,090	4,659	21,550	29,561	35,443	36,452			141,467	26,880
Other	-5,653	1,278	2,206	1,475	265	990	27,970	64,308	81,241	73,266			247,347	3,926
Department of State	2,251	3,377	2,733	2,411	2,213	2,760	2,858	1,658	2,708	3,286			26,256	22,552
Department of Transportation:														
Highway Trust Fund	4,742	3,683	3,153	2,528	2,998	3,345	2,900	3,759	3,955	4,431			35,494	33,826
Other	2,728	2,810	3,380	2,915	4,007	2,927	4,581	6,080	5,660	6,460			41,548	29,159
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	30,319	35,643	94,225	33,903	34,891	40,471	41,004	26,503	68,463	31,303			436,725	497,210

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2020 - Continued

	[\$ millions]													
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays: - Continued														
Other	8,903	6,937	9,272	6,375	60,060	22,626	392,098	71,967	28,139	24,526			630,903	136,799
Department of Veterans Affairs:														
Compensation and Pensions	8,604	16,622	8,841	8,955	9,627	1,006	9,287	9,497	9,117	17,610			99,166	82,810
National Service Life	54	49	37	63	43	58	55	51	46	48			504	566
Other	8,937	10,481	8,136	8,964	8,128	6,230	9,276	9,943	8,474	9,504			88,073	82,201
Corps of Engineers	710	684	785	731	663	795	1,089	326	472	814			7,068	5,253
Other Defense Civil Programs	5,354	10,121	5,360	6,191	5,026	515	5,014	5,875	7,189	10,882			61,527	50,748
Environmental Protection Agency	831	829	777	826	707	690	638	753	749	665			7,466	6,867
Executive Office of the President	33	33	33	32	32	33	31	44	34	39			343	355
General Services Administration	46	-54	-17	-27	400	-3	-128	-226	57	-1			47	-707
International Assistance Programs:														
International Security Assistance	513	2,093	1,100	3,526	426	505	493	590	577	1,075			10,897	10,033
Multilateral Assistance	(**)	1	235	46	3	1,489	242	29	157	153			2,354	1,880
Agency for International Development	1,095	816	626	457	728	730	710	1,165	668	557			7,553	6,754
Other	-176	-564	-2,667	-1,540	285	2,649	1,054	-579	-520	-752			-2,810	1,685
National Aeronautics and Space Administration	1,715	1,793	2,346	1,318	1,489	1,864	1,625	1,862	1,963	1,835			17,810	16,397
National Science Foundation	679	595	549	578	535	538	522	541	601	677			5,814	5,775
Office of Personnel Management	9,587	8,470	8,102	9,445	9,062	8,988	9,286	7,815	7,635	9,443			87,832	85,813
Small Business Administration	81	81	104	85	102	-1,056	15,367	10,844	511,355	26,137			563,101	273
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	76,709	76,640	76,503	78,344	78,476	79,020	79,245	79,282	84,610	79,777			788,606	744,799
Federal Disability Insurance Trust Fund (Off-Budget)	12,285	12,259	11,774	12,402	12,262	12,540	12,520	12,512	12,118	12,112			122,785	123,258
Other	4,688	9,303	4,896	4,820	4,896	309	4,816	5,336	4,736	9,332			53,132	47,718
Independent Agencies:														
Deposit Insurance Fund	367	124	-989	266	-631	-1,312	528	-160	-1,460	-189			-3,457	-6,143
FSLIC Resolution Fund	-2	-1	-2	-1	-1	(**)	(**)	(**)	(**)	19			11	-16
Postal Service:														
Off-Budget:														
Public Enterprise Funds	545	788	-690	-696	-91	-459	-887	897	-336	-790			-1,720	-455
Other	38	20	1	208	.....	.....	.....	.....	.....	.....			267	265
Other	.....	.....	.....	57	.....	.....	.....	.....	.....	.....			57	55
Tennessee Valley Authority	-188	-95	36	-180	-302	428	-85	-731	617	-106			-606	-1,043
Other	2,399	2,532	2,658	2,105	3,428	4,115	5,600	1,525	-2,269	2,715			24,809	24,855
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-22,480	-7,025	-7,112	-6,895	-6,741	-6,760	-6,810	-7,449	-7,927	-6,582			-85,780	-78,172
Interest Received by Trust Funds	3,223	-2,183	-59,103	-1,716	-3,729	-2,767	-6,312	535	-50,151	-1,586			-123,790	-143,921
Rents and Royalties on the Outer Continental Shelf Lands	-441	-295	-672	-480	-115	-631	-188	48	-221	-264			-3,259	-5,680
Other	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)			-1	-1,157
Totals This Year:														
Total Outlays	379,988	434,024	349,091	404,883	423,229	355,754	979,885	572,614	1,104,903	626,487			5,630,859	.....
(On-Budget)	300,962	345,901	302,065	326,440	334,290	266,410	900,847	481,642	1,049,284	547,234			4,855,075	.....
(Off-Budget)	79,026	88,122	47,026	78,443	88,939	89,344	79,038	90,972	55,619	79,253			775,784	.....
Total-Surplus (+) or Deficit (-)	-134,467	-208,838	-13,286	-32,595	-235,278	-118,988	-738,022	-398,754	-864,074	-62,992			-2,807,295	.....
(On-Budget)	-119,867	-190,253	-42,394	-44,894	-222,155	-113,342	-758,795	-385,215	-903,644	-56,214			-2,836,771	.....
(Off-Budget)	-14,600	-18,585	29,108	12,299	-13,124	-5,646	20,773	-13,539	39,569	-6,778			29,476	.....
Total Borrowing from the Public	159,836	125,462	65,767	41,898	200,119	267,964	1,386,528	759,988	716,272	106,415			3,830,250	452,803
Total-Outlays Prior Year														
	353,183	410,864	326,123	331,299	401,243	375,756	375,240	439,833	342,430	371,043			.....	3,727,014
(On-Budget)	279,122	328,697	284,536	256,096	316,103	290,478	299,230	352,744	292,171	293,461			.....	2,992,637
(Off-Budget)	74,061	82,166	41,588	75,203	85,140	85,278	76,011	87,089	50,259	77,582			.....	734,376
Total-Surplus (+) or Deficit (-) Prior Year														
	-100,491	-204,903	-13,539	8,681	-233,977	-146,945	160,304	-207,768	-8,477	-119,695			.....	-866,811
(On-Budget)	-88,207	-189,361	-41,537	-2,259	-220,713	-141,064	140,506	-194,514	-50,476	-110,942			.....	-898,567
(Off-Budget)	-12,284	-15,541	27,997	10,940	-13,265	-5,881	19,798	-13,254	41,999	-8,753			.....	31,756

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 2020

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	15	1,733	-1,718	19,900	15,733	4,167	15,018	11,270	10,144
Black Lung Disability	35	17	18	188	175	13	.....	.....	.....
Federal Disability Insurance	11,193	12,112	-919	123,731	122,785	946	96,520	98,357	97,529
Federal Employees Life and Health	.....	97	-97	.....	-1,424	1,424	76,001	77,450	77,354
Federal Employees Retirement	3,585	7,954	-4,369	62,412	77,082	-14,670	960,338	950,034	945,680
Federal Hospital Insurance	37,895	41,786	-3,892	286,193	358,631	-72,438	.....	.....	.....
Federal Old-Age and Survivors Insurance	73,128	79,777	-6,649	815,683	788,606	27,077	2,804,396	2,838,213	2,831,581
Federal Supplementary Medical Insurance	42,138	66,702	-24,565	409,060	447,298	-38,238	104,716	91,700	69,275
Hazardous Substance Superfund	27	124	-97	1,339	1,257	81	5,251	5,344	5,271
Highways	3,842	5,503	-1,661	29,821	44,744	-14,924	28,192	16,526	14,562
Military Advances	3,329	2,503	826	33,815	30,378	3,437	.....	.....	.....
Military Retirement	2,828	9,965	-7,137	126,772	56,565	70,207	827,414	913,243	906,617
Railroad Retirement	1,516	1,551	-35	11,800	13,249	-1,448	2,606	1,792	2,118
Unemployment	3,770	36,476	-32,706	122,390	141,630	-19,240	84,361	80,744	59,535
Veterans Life Insurance	2	64	-61	106	629	-523	3,815	3,357	3,299
All Other Trust	664	653	11	6,076	5,388	688	237,286	169,544	163,709
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	183,967	267,016	-83,050	2,049,287	2,102,727	-53,441	5,245,914	5,257,576	5,186,674
Less: Interfund Transactions	81,182	81,182	.....	912,242	912,242	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	102,784	185,834	-83,050	1,137,044	1,190,485	-53,441			
Total Federal Fund Receipts and Outlays	460,770	440,713	20,058	1,687,252	4,441,106	-2,753,854			
Less: Interfund Transactions	59	59	.....	732	732	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	460,712	440,654	20,058	1,686,520	4,440,374	-2,753,854			
Net Budget Receipts & Outlays	563,496	626,487	-62,992	2,823,564	5,630,859	-2,807,295			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 2020 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	373,106	1,357,699	1,428,904
Corporation Income Taxes	67,991	160,097	171,323
Social Insurance and Retirement Receipts:			
Employment and General Retirement	94,360	1,052,612	1,002,557
Unemployment Insurance	3,740	37,499	37,107
Other Retirement	436	4,364	3,971
Excise Taxes	6,226	52,933	79,063
Estate and Gift Taxes	2,871	14,039	13,593
Customs Duties	5,013	56,605	56,945
Miscellaneous Receipts	9,752	87,717	66,740
Total	563,496	2,823,564	2,860,202
Net Outlays			
National Defense	64,861	608,339	568,244
International Affairs	4,455	56,990	43,827
General Science, Space, and Technology	2,958	28,022	26,238
Energy	641	5,868	3,698
Natural Resources and Environment	3,510	34,378	29,407
Agriculture	3,244	41,117	31,828
Commerce and Housing Credit	30,918	558,893	-24,712
Transportation	16,104	118,019	75,995
Community and Regional Development	8,589	46,991	24,666
Education, Training, Employment, and Social Services	8,776	169,485	117,461
Health	73,656	623,728	482,216
Medicare	97,041	690,101	540,505
Income Security	164,487	1,105,659	445,864
Social Security	91,893	911,563	867,942
Veterans Benefits and Services	27,195	187,994	165,970
Administration of Justice	5,431	59,229	54,807
General Government	-73	164,106	14,626
Net Interest	29,648	309,415	343,437
Undistributed Offsetting Receipts	-6,845	-89,038	-85,006
Total	626,487	5,630,859	3,727,014

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/treasBulletin/treasBulletin_home.htm). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the August 2020 Statement
will be 2:00 p.m. EST September 11, 2020.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmt/mthTreasStmt_home.htm