



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 2012 Through July 31, 2012, and Other Periods

Highlight

The Budget Estimates provided in Tables 2 and 3 are based on the *Mid-Session Review of the FY 2013 Budget*, released by the Office of Management and Budget on July 27, 2012.

Receipts, Outlays, and Surplus/Deficit for July 2012

[\$ billions]



Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2012

[\$ billions]



Compiled and Published by

Department of the Treasury
Financial Management Service



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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury; is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2011 and 2012, by Month

Period	[\$ millions]		
	Receipts	Outlays	Deficit/Surplus (-)
FY 2011			
October.....	145,951	286,384	140,432
November.....	148,970	299,364	150,394
December.....	236,875	315,009	78,134
January.....	226,550	276,346	49,796
February.....	110,656	333,163	222,507
March.....	150,894	339,048	188,154
April.....	289,543	329,929	40,387
May.....	174,936	232,577	57,641
June.....	249,658	292,738	43,080
July.....	159,063	288,439	129,376
August.....	169,246	303,388	134,143
September.....	240,153	302,903	62,750
Year-to-Date.....	12,302,495	13,599,290	1,296,795
FY 2012			
October.....	163,072	261,539	98,466
November.....	152,402	289,704	137,302
December.....	239,963	325,930	85,967
January.....	234,319	261,726	27,407
February.....	103,413	335,090	231,677
March.....	171,215	369,372	198,157
April.....	318,807	259,690	-59,117
May.....	180,713	305,348	124,636
June.....	260,177	319,919	59,741
July.....	184,585	254,190	69,604
Year-to-Date.....	2,008,667	2,982,507	973,840

¹The receipt, outlay and deficit figures differ from the *FY 2013 Budget*, released by the Office of Management and Budget on February 13, 2012. The deficit figure differs by -\$2,800 million, due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 2012 and Other Periods

Classification	[\$ millions]				
	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2011)	Budget Estimates Next Fiscal Year (2013) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts.....	184,585	2,008,667	2,441,851	1,893,096	2,763,612
On-Budget Receipts.....	141,402	1,531,321	1,870,262	1,417,903	2,090,539
Off-Budget Receipts.....	43,183	477,346	571,589	475,194	673,073
Total Outlays.....	254,190	2,982,507	3,652,596	2,992,998	3,754,169
On-Budget Outlays.....	205,566	2,586,370	3,147,285	2,596,362	3,122,304
Off-Budget Outlays.....	48,624	396,137	505,311	396,636	631,865
Total Surplus (+) or Deficit (-).....	-69,604	-973,840	-1,210,745	-1,099,902	-990,557
On-Budget Surplus (+) or Deficit (-).....	-64,163	-1,055,049	-1,277,023	-1,178,460	-1,031,765
Off-Budget Surplus (+) or Deficit (-).....	-5,441	+81,209	+66,278	+78,558	+41,208
Total On-Budget and Off-Budget Financing.....	69,604	973,840	1,210,745	1,099,902	990,557
Means of Financing:					
Borrowing from the Public.....	80,903	1,003,380	1,285,547	736,674	1,158,108
Reduction of Operating Cash, Increase (-).....	935	-32,395	-1,910	242,657	.....
By Other Means.....	-12,233	2,855	-72,892	120,571	-167,551

¹These estimates are based on the *FY 2013 Mid-Session Review*, released by the Office of Management and Budget on July 27, 2012.

... No Transactions

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2011 and 2012

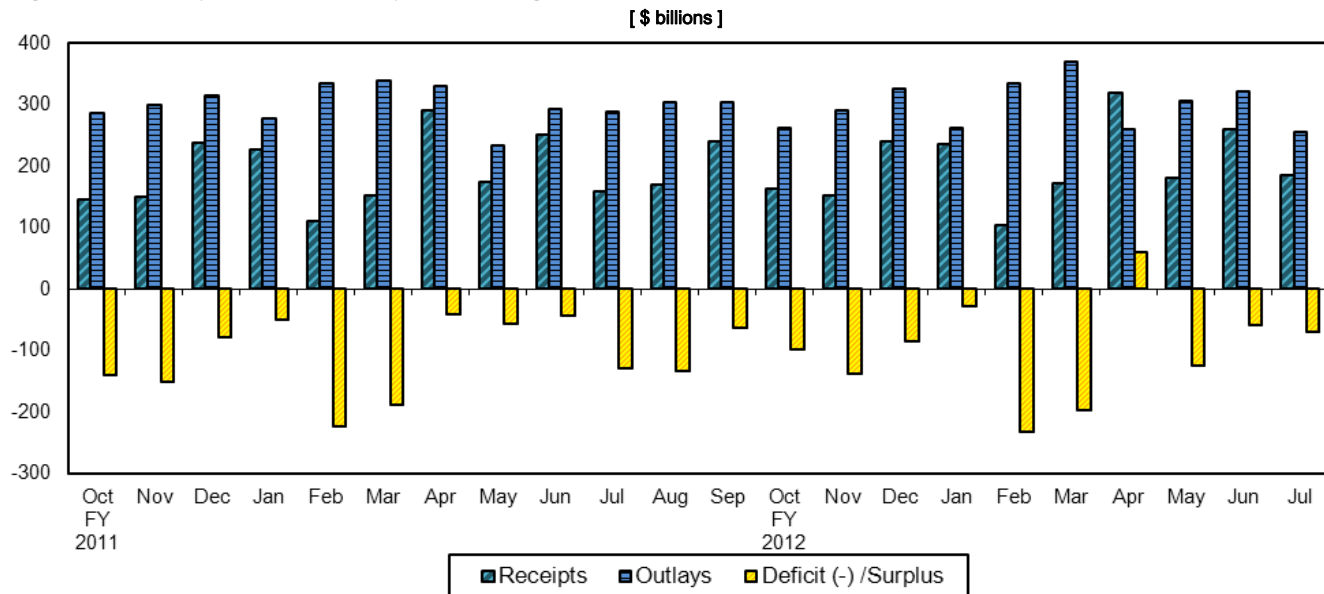


Figure 2. Cumulative Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2011 and 2012

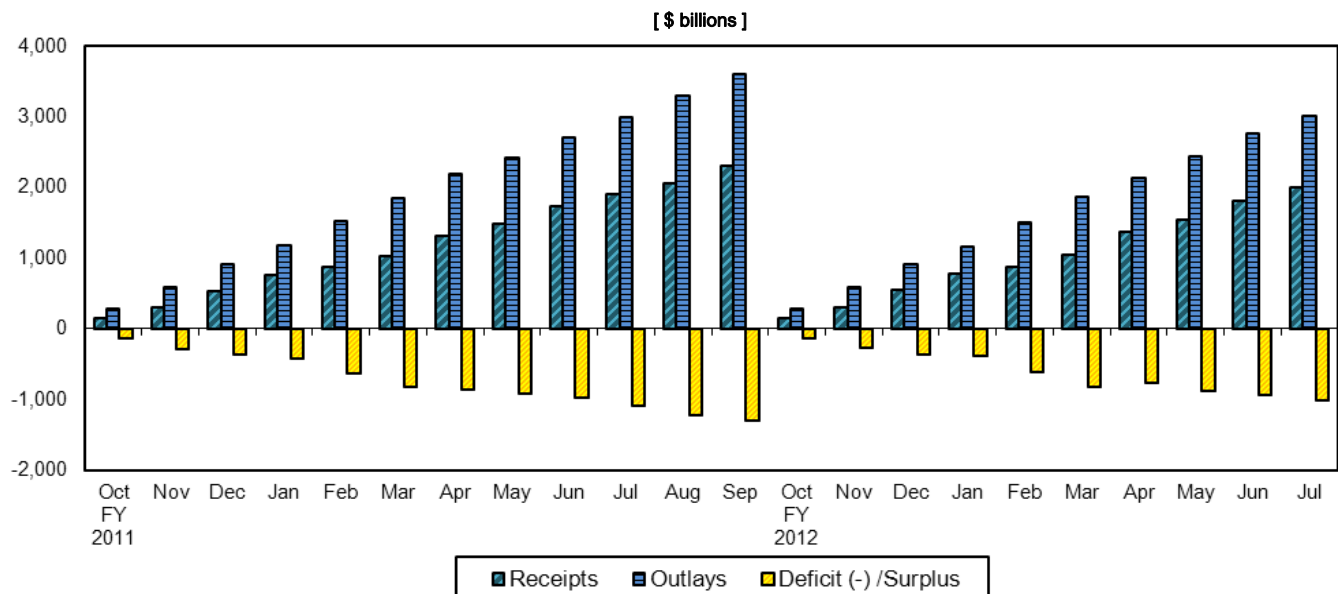


Figure 3. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2011 and 2012

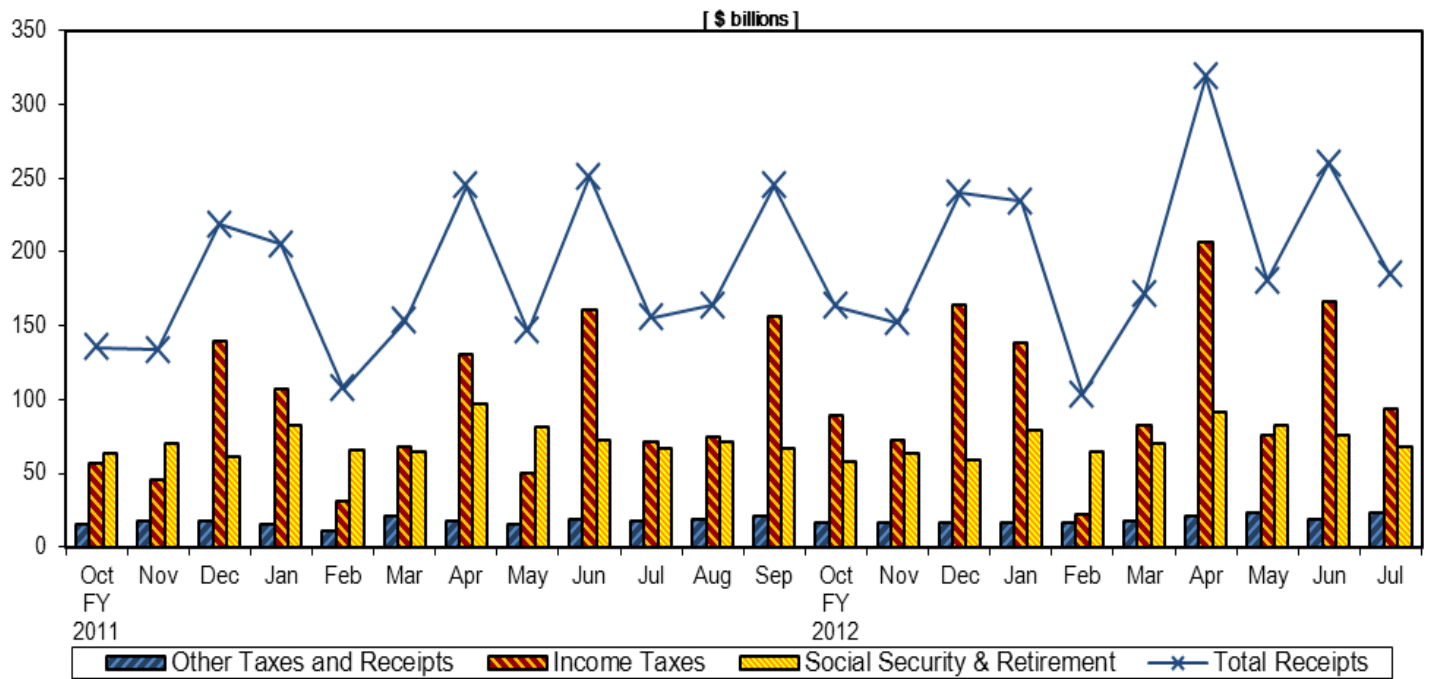


Figure 4. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2011 and 2012

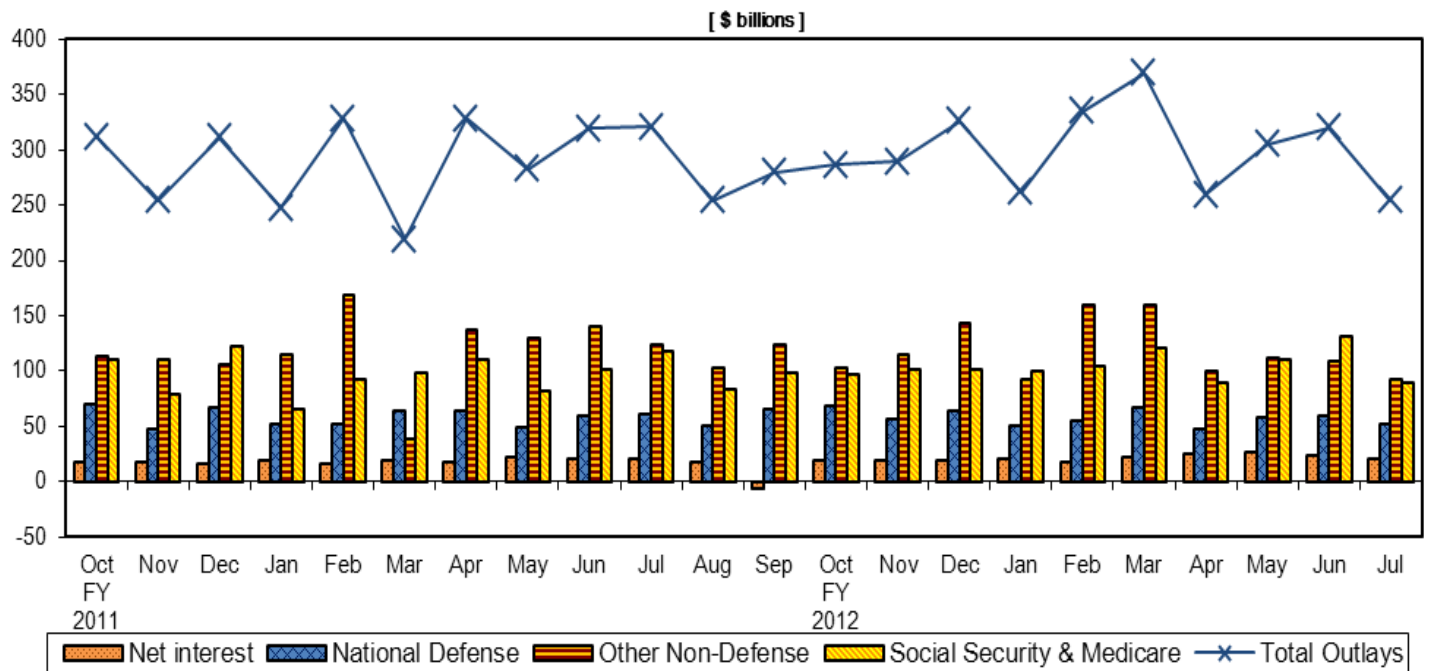


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 2012 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	87,701	928,172	890,652	1,126,151
Corporation Income Taxes	6,511	182,440	140,541	250,795
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	43,183	477,346	475,194	571,589
Employment and General Retirement (On-Budget)	15,095	171,223	159,672	205,566
Unemployment Insurance	9,099	59,697	47,337	57,608
Other Retirement	284	3,096	3,376	4,338
Excise Taxes	7,063	62,775	57,276	78,657
Estate and Gift Taxes	1,011	11,520	6,997	12,770
Customs Duties	2,913	24,789	24,000	30,378
Miscellaneous Receipts	11,725	87,609	88,051	103,999
Total Receipts	184,585	2,008,667	1,893,096	2,441,851
(On-Budget)	141,402	1,531,321	1,417,903	1,870,262
(Off-Budget)	43,183	477,346	475,194	571,589
Budget Outlays				
Legislative Branch	348	3,760	3,863	5,253
Judicial Branch	595	5,889	5,872	7,581
Department of Agriculture	10,078	120,083	117,504	147,437
Department of Commerce	792	8,789	8,304	11,340
Department of Defense-Military Programs	49,282	539,630	558,465	660,511
Department of Education	6,354	45,602	52,155	63,278
Department of Energy	2,467	27,356	28,462	35,399
Department of Health and Human Services	54,413	700,642	729,966	864,994
Department of Homeland Security	3,576	39,798	37,025	52,072
Department of Housing and Urban Development	791	33,983	49,874	51,435
Department of the Interior	1,016	10,430	11,098	11,344
Department of Justice	1,628	25,705	25,560	34,167
Department of Labor	8,292	90,179	111,903	110,591
Department of State	2,934	21,596	19,116	27,218
Department of Transportation	6,635	61,162	60,906	81,351
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	-52,817	322,495	412,518	440,561
Other	3,945	132,036	98,760	115,389
Department of Veterans Affairs	5,646	101,448	100,787	127,570
Corps of Engineers	631	6,616	8,824	8,958
Other Defense Civil Programs	26,798	67,146	41,265	52,088
Environmental Protection Agency	874	8,523	9,022	12,156
Executive Office of the President	30	327	400	406
General Services Administration	148	1,177	1,429	1,609
International Assistance Program	1,372	19,751	16,429	23,420
National Aeronautics and Space Administration	1,995	14,053	14,481	17,815
National Science Foundation	698	5,810	5,689	7,821
Office of Personnel Management	7,078	65,821	61,565	87,975
Small Business Administration	89	2,741	5,952	3,157
Social Security Administration	65,384	681,401	649,331	822,407
Other Independent Agencies	1,704	27,611	7,247	43,413
Allowances .....	.....	.....	.....	125
Undistributed Offsetting Receipts:				
Interest	47,928	-126,794	-186,739	-177,701
Other	-6,515	-82,260	-74,035	-98,544
Total Outlays	254,190	2,982,507	2,992,998	3,652,596
(On-Budget)	205,566	2,586,370	2,596,362	3,147,285
(Off-Budget)	48,624	396,137	396,636	505,311
Surplus (+) or Deficit (-)	-69,604	-973,840	-1,099,902	-1,210,745
(On-Budget)	-64,163	-1,055,049	-1,178,460	-1,277,023
(Off-Budget)	-5,441	+81,209	+78,558	+66,278

¹These estimates are based on the *FY 2013 Mid-Session Review*, released by the Office of Management and Budget on July 27, 2012.

... No Transactions

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, July 2012 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes:									
Withheld.....	85,277			862,823			834,476		
Presidential Election Campaign Fund.....	1			37			39		
Other.....	5,638			297,063			286,486		
Total--Individual Income Taxes.....	90,916	3,215	87,701	1,159,923	231,751	928,172	1,121,001	230,349	890,652
Corporation Income Taxes.....	8,790	2,278	6,511	218,016	35,576	182,440	197,559	57,018	140,541
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Ins. Trust Fund:									
Federal Insurance Contributions Act Taxes.....	36,509		36,509	389,028		389,028	397,122		397,122
Self-Employment Contributions Act Taxes.....	405		405	21,915		21,915	22,873		22,873
Adjustments Attributable to Prior Years.....				-2,938		-2,938	-13,753		-13,753
Total--FOASI Trust Fund.....	36,914		36,914	408,005		408,005	406,242		406,242
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	6,200		6,200	66,082		66,082	67,404		67,404
Self-Employment Contributions Act Taxes.....	69		69	3,723		3,723	3,882		3,882
Adjustments Attributable to Prior Years.....				-463		-463	-2,335		-2,335
Total--FDI Trust Fund.....	6,269		6,269	69,342		69,342	68,951		68,951
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	14,458		14,458	155,474		155,474	148,157		148,157
Self-Employment Contributions Act Taxes.....	216		216	11,701		11,701	10,597		10,597
Receipts from Railroad Retirement Board.....				484		484	452		452
Adjustments Attributable to Prior Years.....				217		217	-3,003		-3,003
Total--FHI Trust Fund.....	14,674		14,674	167,876		167,876	156,203		156,203
Railroad Retirement :									
Rail Pension and Supplemental Annuity.....	236	(**)	236	2,028	3	2,025	2,010	2	2,008
Social Security Equivalent Account.....	186	(**)	186	1,325	3	1,322	1,462	2	1,461
Total--Employment and General Retirement.....	58,279	1	58,278	648,576	6	648,569	634,869	3	634,866
Unemployment Insurance:									
Deposits by States.....	8,320		8,320	52,489		52,489	41,020		41,020
Federal Unemployment Tax Act Taxes.....	748	13	735	7,078	79	7,000	6,247	81	6,166
Railroad Unemployment Taxes.....	44		44	208		208	150		150
Total--Unemployment Insurance.....	9,112	13	9,099	59,775	79	59,697	47,418	81	47,337
Other Retirement:									
Federal Employees Retirement - Employee Share.....	282		282	3,073		3,073	3,351		3,351
Non-Federal Employees Retirement.....	2		2	23		23	25		25
Total--Other Retirement.....	284		284	3,096		3,096	3,376		3,376
Total--Social Insurance and Retirement Receipts.....	67,675	14	67,661	711,447	85	711,362	685,662	84	685,578
Excise Taxes:									
Miscellaneous Excise Taxes.....	2,687	146	2,541	23,733	3,165	20,568	21,530	2,582	18,948
Airport and Airway Trust Fund.....	1,147		1,147	10,268	12	10,256	9,021	11	9,010
Highway Trust Fund.....	3,321		3,321	31,422		31,422	28,831		28,831
Black Lung Disability Trust Fund.....	53		53	529		529	486		486
Total--Excise Taxes.....	7,208	146	7,063	65,952	3,177	62,775	59,869	2,593	57,276
Estate and Gift Taxes.....	1,071	60	1,011	11,909	389	11,520	8,606	1,609	6,997
Customs Duties.....	3,041	127	2,913	26,382	1,592	24,789	24,964	964	24,000
Miscellaneous Receipts:									
Deposits of Earnings by Federal Reserve Banks.....	6,386		6,386	66,397		66,397	71,966		71,966
Universal Service Fund.....	862		862	8,387		8,387	7,304		7,304
All Other.....	4,479	1	4,477	12,846	20	12,826	8,814	33	8,781
Total -- Miscellaneous Receipts.....	11,727	1	11,725	87,629	20	87,609	88,085	33	88,051
Total -- Receipts.....	190,427	5,842	184,585	2,281,258	272,591	2,008,667	2,185,746	292,650	1,893,096
Total -- On-Budget.....	147,244	5,842	141,402	1,803,912	272,591	1,531,321	1,710,553	292,650	1,417,903
Total -- Off-Budget.....	43,183		43,183	477,346		477,346	475,194		475,194

... No Transactions
 (**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, July 2012 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate.....	74	(**)	74	752	3	748	756	2	754
House of Representatives.....	108	(**)	108	1,142	2	1,140	1,139	3	1,136
Joint Items.....	2	.....	2	15	.....	15	13	.....	13
Capitol Police.....	19	.....	19	273	.....	273	315	.....	315
Congressional Budget Office.....	3	.....	3	37	.....	37	39	.....	39
Architect of the Capitol.....	37	1	37	448	4	445	432	4	428
Library of Congress.....	52	1	51	547	7	540	563	7	556
Government Printing Office.....	6	.....	6	60	.....	60	99	.....	99
Government Accountability Office.....	41	.....	41	435	.....	435	459	.....	459
United States Tax Court.....	4	.....	4	41	.....	41	41	.....	41
Other Legislative Branch Agencies.....	5	.....	5	52	.....	52	56	.....	56
Proprietary Receipts from the Public.....	.....	1	-1	.....	15	-15	.....	19	-19
Intrabudgetary Transaction.....	(**)	.....	(**)	-12	.....	-12	-13	.....	-13
Total--Legislative Branch.....	351	3	348	3,791	31	3,760	3,898	35	3,863
Judicial Branch:									
Supreme Court of the United States.....	7	.....	7	71	.....	71	72	.....	72
Courts of Appeals, District Courts, and Other Judicial Services.....	582	.....	582	6,066	.....	6,066	6,044	.....	6,044
Other.....	17	.....	17	292	.....	292	286	.....	286
Proprietary Receipts from the Public.....	.....	9	-9	.....	98	-98	.....	94	-94
Intrabudgetary Transactions.....	-2	.....	-2	-441	.....	-441	-437	.....	-437
Total--Judicial Branch.....	604	9	595	5,987	98	5,889	5,965	94	5,872
Department of Agriculture:									
Agricultural Research Service.....	95	.....	95	981	.....	981	1,052	.....	1,052
National Institute of Food and Agriculture: Research and Education Activities.....	61	.....	61	576	.....	576	515	.....	515
Extension Activities.....	33	.....	33	419	.....	419	355	.....	355
Other.....	11	.....	11	89	.....	89	83	.....	83
Animal and Plant Health Inspection Service.....	88	.....	88	948	.....	948	968	.....	968
Food Safety and Inspection Service.....	81	.....	81	834	.....	834	868	.....	868
Agricultural Marketing Service.....	88	.....	88	709	.....	709	813	.....	813
Risk Management Agency: Administrative and Operating Expenses.....	5	.....	5	62	.....	62	65	.....	65
Federal Crop Insurance Corporation Fund.....	250	71	179	7,611	3,075	4,536	6,325	2,024	4,301
Farm Service Agency: Salaries and Expenses.....	129	.....	129	847	.....	847	1,342	.....	1,342
USDA Supplemental Assistance.....	(**)	.....	(**)	2	.....	2	22	.....	22
Agricultural Disaster Relief Fund.....	25	.....	25	659	.....	659	1,217	.....	1,217
Commodity Credit Corporation.....	463	824	-361	16,906	9,686	7,220	20,055	11,338	8,717
Tobacco Trust Fund.....	8	.....	8	697	.....	697	702	.....	702
Agricultural Credit Insurance Fund.....	5	12	-7	667	184	483	308	218	91
Other.....	6	.....	6	59	.....	59	42	.....	42
Total--Farm Service Agency.....	636	836	-200	19,836	9,870	9,966	23,688	11,556	12,132
Natural Resources Conservation Service: Conservation Operations.....	76	.....	76	728	.....	728	703	.....	703
Farm Security and Rural Investment Programs.....	191	.....	191	2,263	.....	2,263	2,193	.....	2,193
Other.....	22	.....	22	150	.....	150	281	.....	281
Rural Development.....	55	.....	55	119	.....	119	122	.....	122
Rural Housing Service: Rural Housing Insurance Fund.....	3	48	-45	1,300	535	765	1,078	578	500
Rental Assistance Program.....	92	.....	92	929	.....	929	901	.....	901
Other.....	3	.....	3	194	.....	194	254	.....	254
Rural Utilities Service: Rural Electrification and Telecommunications Fund.....	39	301	-262	667	1,649	-982	657	1,781	-1,124
Other.....	114	11	103	1,294	190	1,104	919	171	748
Foreign Agricultural Service.....	179	.....	179	1,567	.....	1,567	1,420	.....	1,420
Food and Nutrition Service: Supplemental Nutrition Assistance Program.....	6,822	.....	6,822	67,051	.....	67,051	64,138	.....	64,138
Child Nutrition Programs.....	1,204	.....	1,204	17,096	.....	17,096	16,058	.....	16,058
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC).....	562	.....	562	5,753	.....	5,753	5,611	.....	5,611
Other.....	21	.....	21	352	.....	352	402	.....	402
Total--Food and Nutrition Service.....	8,609	.....	8,609	90,253	.....	90,253	86,209	.....	86,209
Forest Service: National Forest System.....	141	.....	141	1,274	.....	1,274	1,278	.....	1,278
Capital Improvement and Maintenance.....	49	.....	49	463	.....	463	666	.....	666
Wildland Fire Management.....	364	.....	364	1,735	.....	1,735	1,914	.....	1,914
Forest Service Permanent Appropriations.....	20	.....	20	478	.....	478	547	.....	547
Other.....	79	.....	79	691	.....	691	654	.....	654
Total--Forest Service.....	653	.....	653	4,641	.....	4,641	5,060	.....	5,060
Other.....	32	3	29	868	34	833	1,048	45	1,003
Proprietary Receipts from the Public.....	.....	71	-71	.....	1,874	-1,874	.....	1,913	-1,913
Intrabudgetary Transactions.....	4	.....	4	272	.....	272	-6	.....	-6
Total--Department of Agriculture.....	11,418	1,340	10,078	137,310	17,227	120,083	135,573	18,069	117,504

Table 5. Outlays of the U.S. Government, July 2012 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	31	(**)	31	349	1	348	387	6	381
Bureau of the Census	90	.....	90	1,008	.....	1,008	1,344	.....	1,344
International Trade Administration	33	.....	33	373	.....	373	375	.....	375
National Oceanic and Atmospheric Administration	426	19	407	4,452	103	4,349	4,225	85	4,140
National Institute of Standards and Technology	85	.....	85	915	.....	915	890	.....	890
National Telecommunication and Information Administration	162	.....	162	1,591	.....	1,591	905	.....	905
Other	-11	4	-15	288	49	239	286	40	246
Proprietary Receipts from the Public .....	.....	(**)	(**)	.....	13	-13	.....	1	-1
Intrabudgetary Transactions .....	(**)	.....	(**)	-13	.....	-13	23	.....	23
Offsetting Governmental Receipts .....	.....	(**)	(**)	.....	10	-10	.....	.....	.....
Total--Department of Commerce	816	23	792	8,964	175	8,789	8,436	132	8,304
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	2,926	.....	2,926	54,702	.....	54,702	58,275	.....	58,275
Department of the Navy	2,286	.....	2,286	38,509	.....	38,509	39,222	.....	39,222
Department of the Air Force	1,895	.....	1,895	29,210	.....	29,210	29,942	.....	29,942
Defense Agencies .....	.....	.....	.....	5,376	.....	5,376	4,950	.....	4,950
Total--Military Personnel	7,107	.....	7,107	127,797	.....	127,797	132,389	.....	132,389
Operation and Maintenance:									
Department of the Army	8,022	.....	8,022	79,011	.....	79,011	87,021	.....	87,021
Department of the Navy	4,947	.....	4,947	47,594	.....	47,594	45,837	.....	45,837
Department of the Air Force	4,559	.....	4,559	47,571	.....	47,571	47,621	.....	47,621
Defense Agencies	5,586	.....	5,586	56,667	.....	56,667	55,944	.....	55,944
Total--Operation and Maintenance	23,114	.....	23,114	230,842	.....	230,842	236,423	.....	236,423
International Reconstruction and Other Assistance:									
Department of the Army .....	(**)	.....	(**)	16	.....	16	1	.....	1
Procurement:									
Department of the Army	3,045	.....	3,045	29,572	.....	29,572	32,779	.....	32,779
Department of the Navy	3,260	.....	3,260	34,575	.....	34,575	35,352	.....	35,352
Department of the Air Force	3,152	.....	3,152	33,749	.....	33,749	33,006	.....	33,006
Defense Agencies	546	.....	546	6,595	.....	6,595	6,161	.....	6,161
Total--Procurement	10,003	.....	10,003	104,491	.....	104,491	107,299	.....	107,299
Research, Development, Test, and Evaluation:									
Department of the Army	762	.....	762	7,409	.....	7,409	8,476	.....	8,476
Department of the Navy	1,311	.....	1,311	13,822	.....	13,822	15,169	.....	15,169
Department of the Air Force	1,663	.....	1,663	20,766	.....	20,766	21,902	.....	21,902
Defense Agencies	1,697	.....	1,697	15,955	.....	15,955	16,892	.....	16,892
Total--Research, Development, Test, and Evaluation	5,434	.....	5,434	57,952	.....	57,952	62,439	.....	62,439
Military Construction:									
Department of the Army	376	.....	376	3,973	.....	3,973	4,564	.....	4,564
Department of the Navy	262	.....	262	2,375	.....	2,375	2,199	.....	2,199
Department of the Air Force	120	.....	120	1,236	.....	1,236	1,485	.....	1,485
Defense Agencies	457	.....	457	4,974	.....	4,974	8,382	.....	8,382
Total--Military Construction	1,216	.....	1,216	12,557	.....	12,557	16,631	.....	16,631
Family Housing:									
Department of the Army	51	.....	51	535	.....	535	535	.....	535
Department of the Navy	54	.....	54	362	.....	362	393	.....	393
Department of the Air Force	87	.....	87	729	.....	729	831	.....	831
Defense Agencies	31	20	12	434	151	283	1,338	252	1,086
Revolving and Management Funds:									
Department of the Navy	105	.....	105	1,332	.....	1,332	1,333	.....	1,333
Defense Agencies:									
Working Capital Fund	1,749	.....	1,749	2,633	.....	2,633	-108	.....	-108
Other	-18	.....	-18	109	.....	109	334	.....	334
Allowances	2	.....	2	5	.....	5	2	.....	2
Trust Funds:									
Department of the Army .....	(**)	.....	(**)	3	.....	3	4	.....	4
Department of the Navy	2	.....	2	22	.....	22	20	.....	20
Department of the Air Force .....	(**)	.....	(**)	1	.....	1	7	(**)	7
Defense Agencies	29	.....	29	220	.....	220	149	.....	149
Proprietary Receipts from the Public:									
Department of the Army .....	.....	-496	496	.....	-238	238	.....	269	-269
Department of the Navy .....	.....	-391	391	.....	226	-226	.....	35	-35
Department of the Air Force .....	.....	-5	5	.....	15	-15	.....	39	-39
Defense Agencies .....	.....	273	-273	.....	1,002	-1,002	.....	1,053	-1,053
Intrabudgetary Transactions:									
Department of the Army	-269	.....	-269	758	.....	758	177	.....	177
Department of the Navy	20	.....	20	26	.....	26	-4	.....	-4
Department of the Air Force	-30	.....	-30	17	.....	17	-31	.....	-31
Defense Agencies	-5	.....	-5	-55	.....	-55	-48	.....	-48
Offsetting Governmental Receipts:									
Department of the Army .....	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Defense Agencies .....	.....	.....	.....	.....	(**)	(**)	.....	1	-1
Total--Department of Defense--Military Programs	48,682	-599	49,282	540,786	1,156	539,630	560,115	1,650	558,465

Table 5. Outlays of the U.S. Government, July 2012 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity.....	1,434	.....	1,434	14,696	.....	14,696	16,757	.....	16,757
Impact Aid.....	50	.....	50	1,261	.....	1,261	1,304	.....	1,304
Education Improvement Programs.....	426	.....	426	4,196	.....	4,196	4,565	.....	4,565
State Fiscal Stabilization Fund, Recovery Act.....	108	.....	108	1,431	.....	1,431	11,233	.....	11,233
Other.....	382	.....	382	3,476	.....	3,476	5,043	.....	5,043
Total--Office of Elementary and Secondary Education.....	2,400	.....	2,400	25,059	.....	25,059	38,902	.....	38,902
Office of Innovation and Improvement.....	74	.....	74	716	.....	716	848	.....	848
Office of English Language Acquisition.....	52	.....	52	593	.....	593	666	.....	666
Office of Special Education and Rehabilitative Services:									
Special Education.....	848	.....	848	11,746	.....	11,746	14,917	.....	14,917
Rehabilitation Services and Disability Research.....	257	.....	257	2,858	.....	2,858	2,989	.....	2,989
Special Institutions for Persons with Disabilities.....	22	.....	22	184	.....	184	184	.....	184
Office of Vocational and Adult Education.....	138	.....	138	1,555	.....	1,555	1,612	.....	1,612
Office of Postsecondary Education:									
Higher Education.....	175	.....	175	1,938	.....	1,938	2,046	.....	2,046
Other.....	54	2	52	224	16	207	325	13	312
Total--Office of Postsecondary Education.....	229	2	227	2,162	16	2,145	2,371	13	2,358
Office of Federal Student Aid:									
Student Financial Assistance.....	1,052	.....	1,052	25,540	.....	25,540	27,792	.....	27,792
Student Aid Administration.....	108	.....	108	929	.....	929	878	.....	878
Federal Student Loan Reserve Fund.....	.....	.....	.....	650	.....	650	-551	.....	-551
Federal Direct Student Loans.....	.....	.....	.....	6,917	.....	6,917	2,787	.....	2,787
Federal Family Education Loans.....	-39	.....	-39	954	.....	954	-135	.....	-135
Other.....	4	.....	4	44	.....	44	812	.....	812
Total--Office of Federal Student Aid.....	1,124	.....	1,124	35,035	.....	35,035	31,584	.....	31,584
Institute of Education Sciences.....	58	.....	58	572	.....	572	556	.....	556
Departmental Management.....	48	.....	48	512	.....	512	530	.....	530
Other.....	1	.....	1	9	.....	9	24	.....	24
Proprietary Receipts from the Public.....	.....	-457	457	.....	35,452	-35,452	.....	43,030	-43,030
Intrabudgetary Transactions.....	648	.....	648	71	.....	71	15	.....	15
Total--Department of Education.....	5,899	-455	6,354	81,071	35,469	45,602	95,199	43,043	52,155
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors.....	64	.....	64	774	.....	774	766	.....	766
Weapons Activities.....	635	.....	635	6,209	.....	6,209	5,547	.....	5,547
Defense Nuclear Nonproliferation.....	204	.....	204	2,069	.....	2,069	1,773	.....	1,773
Other.....	36	.....	36	360	.....	360	367	.....	367
Environmental and Other Defense Activities:									
Defense Environmental Cleanup.....	501	.....	501	4,840	.....	4,840	6,151	.....	6,151
Other Defense Activities.....	76	.....	76	638	.....	638	677	.....	677
Defense Nuclear Waste Disposal.....	(**)	.....	(**)	10	.....	10	20	.....	20
Other.....	.....	.....	.....	(**)	.....	(**)	2	.....	2
Energy Programs:									
Science.....	375	.....	375	4,360	.....	4,360	4,368	.....	4,368
Energy Supply.....	198	.....	198	1,991	.....	1,991	1,986	.....	1,986
Energy Efficiency and Renewable Energy.....	409	.....	409	5,753	.....	5,753	6,178	.....	6,178
Fossil Energy Research and Development.....	87	.....	87	888	.....	888	846	.....	846
Uranium Enrichment Decontamination and Decommissioning Fund.....	33	.....	33	406	.....	406	570	.....	570
Advanced Technology Vehicles Manufacturing Loan Program.....	5	.....	5	772	.....	772	924	.....	924
Title 17 Innovative Technology Loan Guarantee Program.....	78	.....	78	948	.....	948	271	.....	271
Other.....	81	5	76	850	41	808	928	44	884
Total--Energy Programs.....	1,267	5	1,262	15,968	41	15,926	16,069	44	16,025
Power Marketing Administration.....	-22	290	-312	2,976	3,043	-67	3,279	2,773	507
Departmental Administration.....	19	.....	19	164	.....	164	277	.....	277
Proprietary Receipts from the Public.....	.....	-79	79	.....	2,357	-2,357	.....	2,459	-2,459
Intrabudgetary Transactions.....	-97	.....	-97	-1,210	.....	-1,210	-1,190	.....	-1,190
Total--Department of Energy.....	2,683	216	2,467	32,797	5,441	27,356	33,738	5,276	28,462

Table 5. Outlays of the U.S. Government, July 2012 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Food and Drug Administration	158	1	158	1,763	7	1,756	1,788	7	1,782
Health Resources and Services Administration	748	(**)	747	7,245	7	7,239	7,131	8	7,123
Indian Health Services	187	.....	187	4,014	.....	4,014	3,705	.....	3,705
Centers for Disease Control and Prevention	495	.....	495	5,579	.....	5,579	5,552	.....	5,552
National Institutes of Health	2,772	.....	2,772	27,105	.....	27,105	28,360	.....	28,360
Substance Abuse and Mental Health Services Administration	281	.....	281	2,642	.....	2,642	2,749	.....	2,749
Agency for Healthcare Research and Quality	38	.....	38	261	.....	261	56	.....	56
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	20,201	.....	20,201	208,492	.....	208,492	235,295	.....	235,295
Payments to Health Care Trust Funds	14,548	.....	14,548	191,394	.....	191,394	197,394	.....	197,394
Children's Health Insurance Fund	791	.....	791	7,500	.....	7,500	7,131	.....	7,131
State Grants and Demonstrations	22	.....	22	416	.....	416	488	.....	488
Federal Hospital Insurance Trust Fund:									
Benefit Payments	16,260	.....	16,260	213,676	.....	213,676	209,245	.....	209,245
Administrative Expenses	309	.....	309	3,773	.....	3,773	2,222	.....	2,222
Total--FHI Trust Fund	16,569	.....	16,569	217,449	.....	217,449	211,467	.....	211,467
Health Care Fraud and Abuse Control	180	.....	180	1,283	.....	1,283	1,104	.....	1,104
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	13,600	.....	13,600	188,558	.....	188,558	184,335	.....	184,335
Administrative Expenses	296	.....	296	3,846	.....	3,846	2,237	.....	2,237
Medicare Prescription Drugs:									
Benefit Payments	238	.....	238	44,736	.....	44,736	50,300	.....	50,300
Administrative Expenses	34	.....	34	306	.....	306	339	.....	339
Total--FSMI Trust Fund	14,167	.....	14,167	237,446	.....	237,446	237,212	.....	237,212
Other	405	.....	405	3,663	.....	3,663	3,278	.....	3,278
Total--Centers for Medicare and Medicaid Services	66,883	.....	66,883	867,644	.....	867,644	893,369	.....	893,369
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,274	.....	1,274	13,247	.....	13,247	14,317	.....	14,317
Contingency Fund	-26	.....	-26	503	.....	503	1,830	.....	1,830
Payments to States for Child Support Enforcement and Family Support Programs	308	.....	308	2,692	.....	2,692	2,696	.....	2,696
Low Income Home Energy Assistance	182	.....	182	3,297	.....	3,297	3,958	.....	3,958
Refugee and Entrant Assistance	67	.....	67	637	.....	637	574	.....	574
Child Care Entitlement to States	374	.....	374	2,335	.....	2,335	2,609	.....	2,609
Payments to States for the Child Care and Development Block Grant	160	.....	160	1,842	.....	1,842	2,542	.....	2,542
Social Services Block Grant	128	.....	128	1,449	.....	1,449	1,425	.....	1,425
Children and Families Services Programs	692	.....	692	8,314	.....	8,314	8,911	.....	8,911
Payments to States for Foster Care and Adoption Assistance	609	.....	609	5,794	.....	5,794	5,801	.....	5,801
Other	42	.....	42	440	.....	440	440	.....	440
Total--Administration for Children and Families	3,809	.....	3,809	40,550	.....	40,550	45,105	.....	45,105
Administration on Aging	102	.....	102	1,191	.....	1,191	1,304	.....	1,304
Departmental Management	266	.....	266	2,663	.....	2,663	2,240	.....	2,240
Other	-95	.....	-95	330	.....	330	566	.....	566
Proprietary Receipts from the Public .....	.....	6,489	-6,489	.....	68,970	-68,970	.....	64,319	-64,319
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-14,221	.....	-14,221	-174,742	.....	-174,742	-183,552	.....	-183,552
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-328	.....	-328	-16,650	.....	-16,650	-13,837	.....	-13,837
Other	-192	.....	-192	31	.....	31	-237	.....	-237
Total--Department of Health and Human Services	60,903	6,490	54,413	769,625	68,983	700,642	794,300	64,334	729,966
Department of Homeland Security:									
Departmental Management and Operations	103	.....	103	896	.....	896	948	.....	948
Citizenship and Immigration Services	210	.....	210	2,220	.....	2,220	2,119	.....	2,119
United States Secret Service	122	.....	122	1,512	.....	1,512	1,471	.....	1,471
Transportation Security Administration	407	.....	407	4,593	.....	4,593	4,524	.....	4,524
Immigration and Customs Enforcement	575	.....	575	5,092	.....	5,092	4,701	.....	4,701
Customs and Border Protection	940	.....	940	10,254	.....	10,254	9,712	.....	9,712
United States Coast Guard	730	3	727	8,574	12	8,562	8,529	9	8,520
National Protection and Programs Directorate	150	.....	150	1,253	.....	1,253	1,281	.....	1,281
Federal Emergency Management Agency:									
State and Local Programs	339	.....	339	2,425	.....	2,425	2,088	.....	2,088
Firefighter Assistance Grants	70	.....	70	605	.....	605	589	.....	589
Disaster Relief	410	.....	410	5,324	.....	5,324	4,688	.....	4,688
National Flood Insurance Fund	41	232	-191	1,958	1,607	352	569	1,814	-1,246
Other	113	.....	113	1,178	.....	1,178	1,078	.....	1,078
Total--Federal Emergency Management Agency	972	232	740	11,491	1,607	9,884	9,012	1,814	7,197
Science and Technology	58	.....	58	679	.....	679	824	.....	824
Domestic Nuclear Detection Office	23	.....	23	288	.....	288	327	.....	327
Other	38	.....	38	372	.....	372	391	.....	391
Proprietary Receipts from the Public .....	.....	6	-6	.....	62	-62	.....	238	-238
Intrabudgetary Transactions	-22	.....	-22	-6	.....	-6	136	.....	136
Offsetting Governmental Receipts .....	.....	489	-489	.....	5,741	-5,741	.....	4,888	-4,888
Total--Department of Homeland Security	4,306	729	3,576	47,220	7,422	39,798	43,975	6,950	37,025

Table 5. Outlays of the U.S. Government, July 2012 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance.....	1,399	.....	1,399	14,898	.....	14,898	15,457	.....	15,457
Housing Certificate Fund.....	55	.....	55	731	.....	731	1,019	.....	1,019
Project-Based Rental Assistance.....	779	.....	779	7,669	.....	7,669	7,176	.....	7,176
Public Housing Capital Fund.....	169	.....	169	2,318	.....	2,318	3,529	.....	3,529
Public Housing Operating Fund.....	332	.....	332	3,564	.....	3,564	3,831	.....	3,831
Revitalization of Severely Distressed Public Housing (Hope VI).....	11	.....	11	101	.....	101	137	.....	137
Native American Housing Block Grant.....	64	.....	64	619	.....	619	638	.....	638
Other.....	21	.....	21	28	.....	28	9	.....	9
Total--Public and Indian Housing Programs.....	2,829	.....	2,829	29,928	.....	29,928	31,796	.....	31,796
Community Planning and Development:									
Housing Opportunities for Persons with AIDS.....	26	.....	26	277	.....	277	267	.....	267
Community Development Fund.....	563	.....	563	5,772	.....	5,772	5,753	.....	5,753
Home Investment Partnership Program.....	124	.....	124	1,522	.....	1,522	2,474	.....	2,474
Neighborhood Stabilization Program.....	49	.....	49	568	.....	568	976	.....	976
Homeless Assistance Grants.....	167	.....	167	1,657	.....	1,657	1,917	.....	1,917
Other.....	18	.....	18	95	(**)	95	78	(**)	78
Total--Community Planning and Development.....	946	.....	946	9,891	(**)	9,891	11,465	(**)	11,465
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account.....	6	.....	6	80	.....	80	7,680	.....	7,680
FHA-Mutual Mortgage Insurance Capital Reserve Account.....	-1,751	.....	-1,751	-6,811	.....	-6,811	-6,641	.....	-6,641
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account.....	3	1	1	31	20	12	40	18	23
FHA-General and Special Risk Fund, Program Account.....	746	.....	746	747	.....	747	3,031	.....	3,031
FHA-General and Special Risk Fund, Liquidating Account.....	19	9	10	87	194	-107	103	198	-95
Housing for the Elderly or Handicapped Fund, Liquidating Account.....	(**)	47	-47	2	457	-455	1	487	-486
Home Ownership Preservation Equity Fund.....	.....	.....	.....	(**)	.....	(**)	6	.....	6
Housing for the Elderly.....	77	.....	77	711	.....	711	776	.....	776
Housing for Persons with Disabilities.....	52	.....	52	527	.....	527	634	.....	634
Other Assisted Housing Programs.....	4	.....	4	38	.....	38	39	.....	39
Other.....	18	3	15	244	36	208	205	29	176
Total--Housing Programs.....	-827	60	-887	-4,343	707	-5,050	5,876	732	5,143
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities.....	12	6	7	170	63	106	892	189	703
Management and Administration.....	152	.....	152	1,481	.....	1,481	1,515	.....	1,515
Other.....	18	.....	18	211	.....	211	214	.....	214
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund.....	.....	2,254	-2,254	.....	2,512	-2,512	.....	932	-932
Other.....	.....	24	-24	.....	53	-53	.....	9	-9
Intrabudgetary Transactions.....	4	.....	4	-17	.....	-17	-19	.....	-19
Offsetting Governmental Receipts.....	.....	(**)	(**)	.....	3	-3	.....	2	-2
Total--Department of Housing and Urban Development.....	3,134	2,343	791	37,320	3,338	33,983	51,739	1,865	49,874
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources.....	75	.....	75	788	.....	788	779	.....	779
Other.....	43	5	38	500	156	344	544	158	386
Bureau of Ocean Energy Management, Regulation and Enforcement.....									
Office of Surface Mining Reclamation and Enforcement.....	-4	.....	-4	9	.....	9	194	.....	194
Total--Land and Minerals Management.....	146	5	141	1,949	156	1,793	2,134	158	1,976
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources.....	78	.....	78	930	.....	930	981	.....	981
Other.....	50	33	17	440	275	165	451	250	202
United States Geological Survey.....	59	.....	59	904	.....	904	974	.....	974
Other.....	(**)	.....	(**)	31	.....	31	41	.....	41
Total--Water and Science.....	187	33	155	2,305	275	2,029	2,448	250	2,198
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service.....	225	.....	225	2,122	.....	2,122	2,256	.....	2,256
National Park Service.....	311	.....	311	2,697	.....	2,697	2,905	.....	2,905
Total--Fish and Wildlife and Parks.....	536	.....	536	4,819	.....	4,819	5,162	.....	5,162
Bureau of Indian Affairs and Departmental Offices:									
Bureau of Indian Education.....	368	(**)	368	2,518	1	2,518	2,429	1	2,428
Departmental Offices:									
Mineral Leasing and Associated Payments.....	164	.....	164	1,711	.....	1,711	1,567	.....	1,567
Other.....	24	.....	24	209	.....	209	145	.....	145
Insular Affairs.....	23	.....	23	329	.....	329	281	.....	281
Office of the Special Trustee for American Indians.....									
Department-Wide Programs.....	115	.....	115	1,435	.....	1,435	1,403	.....	1,403
Other.....	12	.....	12	131	.....	131	119	.....	119
Proprietary Receipts from the Public.....	.....	474	-474	.....	4,875	-4,875	.....	4,465	-4,465
Intrabudgetary Transactions.....	-75	.....	-75	-230	.....	-230	-145	.....	-145
Total--Department of the Interior.....	1,527	511	1,016	15,737	5,307	10,430	15,971	4,873	11,098

Table 5. Outlays of the U.S. Government, July 2012 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice:									
General Administration	240	.....	240	1,950	.....	1,950	2,045	.....	2,045
Legal Activities and United States Marshals:									
General Legal Activities	62	.....	62	726	.....	726	766	.....	766
United States Attorneys	172	.....	172	1,615	.....	1,615	1,662	.....	1,662
United States Marshals Service	65	.....	65	923	.....	923	1,043	.....	1,043
Assets Forfeiture Fund	66	.....	66	2,318	.....	2,318	1,239	.....	1,239
Other	39	.....	39	427	.....	427	431	.....	431
Federal Bureau of Investigation	722	.....	722	6,790	.....	6,790	6,542	.....	6,542
Drug Enforcement Administration	195	.....	195	1,899	.....	1,899	1,979	.....	1,979
Bureau of Alcohol, Tobacco, Firearms, and Explosives	88	.....	88	932	.....	932	939	.....	939
Federal Prison System	561	30	531	5,868	299	5,569	5,733	288	5,445
Office of Justice Programs:									
State and Local Law Enforcement Assistance	128	.....	128	1,381	.....	1,381	1,482	.....	1,482
Community Oriented Policing Services	81	.....	81	519	.....	519	523	.....	523
Crime Victims Fund	45	.....	45	542	.....	542	535	.....	535
Other	104	.....	104	959	.....	959	1,048	.....	1,048
Other	28	.....	28	660	.....	660	572	.....	572
Proprietary Receipts from the Public .....	.....	32	-32	.....	244	-244	.....	146	-146
Intrabudgetary Transactions	-856	.....	-856	-829	.....	-829	-127	.....	-127
Offsetting Governmental Receipts .....	.....	52	-52	.....	433	-433	.....	417	-417
Total--Department of Justice	1,741	114	1,628	26,681	976	25,705	26,411	851	25,560
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	296	.....	296	3,128	.....	3,128	3,766	.....	3,766
Office of Job Corps	200	.....	200	1,491	.....	1,491	1,346	.....	1,346
Community Service Employment for Older Americans	40	.....	40	405	.....	405	622	.....	622
Federal Unemployment Benefits and Allowances	51	.....	51	517	.....	517	651	.....	651
Federal Additional Unemployment Compensation Program-Recovery Act	-1	.....	-1	-10	.....	-10	1,666	.....	1,666
State Unemployment Insurance and Employment Service Operations	-31	.....	-31	-47	.....	-47	174	.....	174
Payments to the Unemployment Trust Fund .....	.....	.....	.....	48,282	.....	48,282	53,323	.....	53,323
Advances to the Unemployment Trust Fund and Other Funds .....	.....	.....	.....	140	.....	140	260	.....	260
Program Administration	9	.....	9	101	.....	101	104	.....	104
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	6,750	.....	6,750	78,005	.....	78,005	97,841	.....	97,841
State Administrative Expenses	372	.....	372	3,768	.....	3,768	3,768	.....	3,768
Federal Administrative Expenses	44	.....	44	358	.....	358	361	.....	361
Other .....	(**)	.....	(**)	283	.....	283	219	.....	219
Total--Unemployment Trust Fund	7,166	.....	7,166	82,413	.....	82,413	102,189	.....	102,189
Other	18	.....	18	163	.....	163	10	.....	10
Total--Employment and Training Administration	7,748	.....	7,748	136,584	.....	136,584	164,111	.....	164,111

Table 5. Outlays of the U.S. Government, July 2012 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	488	520	-32	4,874	4,913	-39	4,902	6,086	-1,185
Employment Standards Administration	1	.....	1	69	.....	69	396	.....	396
Office of Workers' Compensation Programs:									
Special Benefits	245	.....	245	-356	.....	-356	-286	.....	-286
Energy Employees Occupational Illness Compensation Fund	115	.....	115	949	.....	949	1,062	.....	1,062
Special Benefits for Disabled Coal Miners	13	.....	13	141	.....	141	162	.....	162
Black Lung Disability Trust Fund.....	21	.....	21	218	.....	218	230	.....	230
Other	30	.....	30	297	.....	297	223	.....	223
Wage and Hour Division	3	.....	3	32	.....	32	25	.....	25
Occupational Safety and Health Administration	46	.....	46	467	.....	467	470	.....	470
Mine Safety and Health Administration	29	.....	29	312	.....	312	296	.....	296
Bureau of Labor Statistics	47	.....	47	467	.....	467	441	.....	441
Departmental Management	13	.....	13	394	.....	394	451	.....	451
Other	27	.....	27	242	.....	242	134	.....	134
Proprietary Receipts from the Public.....	.....	-3	3	.....	82	-82	.....	23	-23
Intrabudgetary Transactions	-19	.....	-19	-49,516	.....	-49,516	-54,603	.....	-54,603
Total--Department of Labor.....	8,809	517	8,292	95,173	4,994	90,179	118,012	6,110	111,903
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	511	.....	511	6,787	.....	6,787	6,506	.....	6,506
Educational and Cultural Exchange Programs.....	58	.....	58	517	.....	517	517	.....	517
Embassy Security, Construction, and Maintenance.....	266	.....	266	1,486	.....	1,486	479	.....	479
Payment to Foreign Service Retirement and Disability Fund .....	.....	.....	.....	159	.....	159	159	.....	159
Foreign Service Retirement and Disability Fund	73	.....	73	725	.....	725	695	.....	695
Other	278	.....	278	181	.....	181	490	.....	490
Total--Administration of Foreign Affairs.....	1,186	.....	1,186	9,855	.....	9,855	8,847	.....	8,847
International Organizations and Conferences	70	.....	70	2,113	.....	2,113	1,968	.....	1,968
Global Health and Child Survival	1,503	.....	1,503	6,373	.....	6,373	5,239	.....	5,239
Migration and Refugee Assistance	139	.....	139	1,453	.....	1,453	1,344	.....	1,344
International Narcotics Control and Law Enforcement	26	.....	26	1,401	.....	1,401	1,247	.....	1,247
Andean Counterdrug Programs	7	.....	7	92	.....	92	172	.....	172
Other	57	.....	57	400	.....	400	559	.....	559
Proprietary Receipts from the Public.....	.....	2	-2	.....	33	-33	.....	32	-32
Intrabudgetary Transactions	-53	.....	-53	-58	.....	-58	-228	.....	-228
Total--Department of State.....	2,936	2	2,934	21,629	33	21,596	19,148	32	19,116
Department of Transportation:									
Office of the Secretary	91	.....	91	908	.....	908	351	.....	351
Federal Aviation Administration:									
Operations	549	.....	549	3,132	.....	3,132	3,296	.....	3,296
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	349	.....	349	2,607	.....	2,607	2,543	.....	2,543
Facilities and Equipment	255	.....	255	2,359	.....	2,359	2,238	.....	2,238
Research, Engineering, and Development.....	21	.....	21	142	.....	142	129	.....	129
Trust Fund Share of FAA Operations.....	211	.....	211	5,061	.....	5,061	4,550	.....	4,550
Total--Airport and Airway Trust Fund	836	.....	836	10,169	.....	10,169	9,460	.....	9,460
Other	22	-7	29	-50	117	-166	275	217	58
Total--Federal Aviation Administration	1,407	-7	1,414	13,251	117	13,135	13,031	217	12,814
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways.....	3,794	.....	3,794	30,665	.....	30,665	27,525	.....	27,525
Other	2	2	(**)	20	20	(**)	22	7	15
Highway Infrastructure Investment, Recovery Act.....	163	.....	163	2,700	.....	2,700	6,906	.....	6,906
Other Programs	109	.....	109	1,027	.....	1,027	564	.....	564
Total--Federal Highway Administration	4,068	2	4,066	34,413	20	34,392	35,018	7	35,011
Federal Motor Carrier Safety Administration	38	.....	38	433	.....	433	396	.....	396
National Highway Traffic Safety Administration	51	.....	51	621	.....	621	659	.....	659
Federal Railroad Administration:									
Operating Subsidy Grants to the National Railroad Passenger Corporation	85	.....	85	466	.....	466	562	.....	562
Capital and Debt Service Grants to the National Railroad Passenger Corporation.....	73	.....	73	869	.....	869	840	.....	840
Capital Assistance for High Speed Rail Corridors and Intercity Passenger Rail Service	6	.....	6	340	.....	340	231	.....	231
Other	33	.....	33	315	(**)	315	516	4	512
Total--Federal Railroad Administration.....	196	.....	196	1,990	(**)	1,990	2,149	4	2,145

Table 5. Outlays of the U.S. Government, July 2012 and Other Periods—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula Grants.....	11	.....	11	148	.....	148	195	.....	195
Capital Investment Grants.....	195	.....	195	1,847	.....	1,847	1,248	.....	1,248
Transit Formula Grants.....	384	.....	384	6,214	.....	6,214	5,436	.....	5,436
Transit Capital Assistance, Recovery Act.....	71	.....	71	922	.....	922	1,803	.....	1,803
Other.....	46	.....	46	296	.....	296	424	.....	424
Total--Federal Transit Administration.....	707	.....	707	9,427	.....	9,427	9,108	.....	9,108
Maritime Administration.....	59	2	57	282	23	260	379	34	345
Other.....	31	6	25	289	23	267	306	23	283
Proprietary Receipts from the Public.....	.....	6	-6	.....	179	-179	.....	116	-116
Intrabudgetary Transactions:									
Other.....	(**)	.....	(**)	-1	.....	-1	(**)	.....	(**)
Offsetting Governmental Receipts.....	.....	3	-3	.....	90	-90	.....	90	-90
Total--Department of Transportation.....	6,647	12	6,635	61,614	452	61,162	61,397	492	60,906
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund.....	.....	33	-33	.....	195	-195	(**)	254	-254
Grants for Specified Energy Property in Lieu of Tax Credit.....	505	.....	505	3,873	.....	3,873	2,825	.....	2,825
Housing and Economic Recovery Programs.....	.....	.....	.....	18,668	.....	18,668	22,113	.....	22,113
Troubled Asset Relief Programs.....	249	.....	249	29,641	.....	29,641	23,668	.....	23,668
Other.....	142	.....	142	2,083	.....	2,083	4,598	.....	4,598
Financial Management Service:									
Payment to the Resolution Funding Corporation.....	652	.....	652	2,628	.....	2,628	2,239	.....	2,239
Financial Agent Services.....	59	.....	59	514	.....	514	529	.....	529
Interest Paid to Credit Financing Accounts.....	.....	.....	.....	2	.....	2	(**)	.....	(**)
Claims, Judgments, and Relief Acts.....	753	.....	753	2,471	.....	2,471	1,167	.....	1,167
Other.....	28	(**)	28	2,196	(**)	2,196	655	(**)	655
Total--Financial Management Service.....	1,491	(**)	1,491	7,811	(**)	7,811	4,590	(**)	4,590
Federal Financing Bank.....	-20	.....	-20	-237	.....	-237	-235	.....	-235
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses.....	7	.....	7	86	.....	86	85	.....	85
Internal Revenue Collections for Puerto Rico.....	26	.....	26	324	.....	324	385	.....	385
Bureau of Engraving and Printing.....	6	.....	6	1	.....	1	32	.....	32
United States Mint.....	243	222	20	3,272	3,387	-115	4,127	4,433	-306
Bureau of the Public Debt.....	12	.....	12	224	.....	224	240	.....	240
Internal Revenue Service:									
Taxpayer Services.....	190	.....	190	2,024	.....	2,024	2,068	.....	2,068
Enforcement.....	404	.....	404	4,450	.....	4,450	4,577	.....	4,577
Operations Support.....	281	.....	281	3,356	.....	3,356	3,406	.....	3,406
Build America Bond Payments, Recovery Act.....	367	.....	367	3,312	.....	3,312	2,948	.....	2,948
Payment Where Earned Income Credit Exceeds Liability for Tax.....	225	.....	225	54,700	.....	54,700	55,439	.....	55,439
Payment Where Child Tax Credit Exceeds Liability for Tax.....	198	.....	198	21,882	.....	21,882	22,408	.....	22,408
Payment Where Tax Credits to Aid First Time Homebuyers Exceeds Liability for Tax.....	-1	.....	-1	46	.....	46	2,109	.....	2,109
Payment Where Making Work Pay Credit Exceeds Liability for Tax, Recovery Act.....	-3	.....	-3	266	.....	266	13,774	.....	13,774
Refunding Internal Revenue Collections, Interest.....	82	.....	82	2,432	.....	2,432	2,152	.....	2,152
Other.....	271	(**)	271	7,681	3	7,678	10,025	3	10,022
Total--Internal Revenue Service.....	2,013	(**)	2,013	100,150	3	100,147	118,905	3	118,902
Comptroller of the Currency.....	75	(**)	75	883	497	386	647	407	240
Office of Thrift Supervision.....	.....	.....	.....	.....	.....	.....	195	131	64
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis).....	18,879	.....	18,879	207,384	.....	207,384	209,285	.....	209,285
Special Issues (Cash Basis).....	-171,696	.....	-171,696	115,112	.....	115,112	203,233	.....	203,233
Total--Interest on Treasury Debt Securities (Gross).....	-52,817	.....	-52,817	322,495	.....	322,495	412,518	.....	412,518
Total--Interest on the Public Debt.....	-52,817	.....	-52,817	322,495	.....	322,495	412,518	.....	412,518
Other.....	9	.....	9	84	.....	84	85	.....	85
Proprietary Receipts from the Public.....	.....	82	-82	.....	28,451	-28,451	.....	75,565	-75,565
Intrabudgetary Transactions.....	-476	.....	-476	-2,294	.....	-2,294	-2,705	.....	-2,705
Total--Department of the Treasury.....	-48,533	338	-48,871	487,063	32,532	454,531	592,071	80,793	511,278

Table 5. Outlays of the U.S. Government, July 2012 and Other Periods—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund.....	27	.....	27	275	.....	275	11	.....	11
Veterans Health Administration:									
Medical Services.....	3,185	.....	3,185	32,962	.....	32,962	32,843	.....	32,843
Medical Support and Compliance.....	398	.....	398	4,113	.....	4,113	4,274	.....	4,274
Medical Facilities.....	412	.....	412	4,355	.....	4,355	4,110	.....	4,110
Other.....	91	29	62	888	326	562	868	321	547
Benefit Programs:									
Public Enterprise Funds:									
Housing Accounts.....	(**)	1	-1	4	11	-7	6	13	-8
Other.....	87	79	7	1,018	989	29	997	981	16
Compensation and Pensions.....	711	.....	711	44,328	.....	44,328	44,055	.....	44,055
Readjustment Benefits.....	490	.....	490	8,642	.....	8,642	8,585	.....	8,585
Veterans Housing Benefit Program Fund.....	4	.....	4	1,654	.....	1,654	1,504	.....	1,504
Insurance Funds:									
National Service Life.....	84	.....	84	888	.....	888	938	.....	938
Veterans Special Life.....	12	2	10	131	132	(**)	126	138	-12
Other.....	14	.....	14	70	.....	70	75	.....	75
Total--Benefit Programs.....	1,402	82	1,319	56,738	1,131	55,606	56,286	1,132	55,154
Departmental Administration:									
Construction.....	112	.....	112	1,056	.....	1,056	1,259	.....	1,259
Information Technology Systems.....	250	.....	250	2,772	.....	2,772	2,767	.....	2,767
General Operating Expenses.....	136	.....	136	1,716	(**)	1,716	2,112	(**)	2,112
Other.....	83	.....	83	987	1	986	424	.....	424
Proprietary Receipts from the Public:									
National Service Life.....	.....	4	-4	.....	66	-66	.....	79	-79
Other.....	.....	273	-273	.....	2,821	-2,821	.....	2,634	-2,634
Intrabudgetary Transactions.....	-60	.....	-60	-70	.....	-70	-2	.....	-2
Total--Department of Veterans Affairs.....	6,034	388	5,646	105,793	4,345	101,448	104,952	4,166	100,787
Corps of Engineers:									
Construction.....	192	.....	192	2,143	.....	2,143	3,329	.....	3,329
Operation and Maintenance.....	202	.....	202	1,667	.....	1,667	2,757	.....	2,757
Flood Control and Coastal Emergencies.....	100	.....	100	1,033	.....	1,033	1,633	.....	1,633
Harbor Maintenance Trust Fund.....	84	.....	84	709	.....	709	.....	.....	.....
Rivers and Harbors Contributed Funds.....	46	.....	46	415	.....	415	331	.....	331
Other.....	44	.....	44	1,076	.....	1,076	1,245	.....	1,245
Proprietary Receipts from the Public.....	.....	38	-38	.....	427	-427	.....	473	-473
Intrabudgetary Transactions.....	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Total--Corps of Engineers.....	669	38	631	7,043	427	6,616	9,297	473	8,824
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund.....	.....	.....	.....	64,751	.....	64,751	61,404	.....	61,404
Military Retirement Fund.....	389	.....	389	39,955	.....	39,955	42,461	.....	42,461
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund.....	.....	.....	.....	6,716	.....	6,716	9,785	.....	9,785
Department of Defense Medicare-Eligible Retiree Health Care Fund.....	896	.....	896	7,507	.....	7,507	7,233	.....	7,233
Educational Benefits.....	20	.....	20	328	.....	328	349	.....	349
Other.....	24	.....	24	210	.....	210	177	.....	177
Proprietary Receipts from the Public.....	.....	1	-1	.....	14	-14	.....	10	-10
Intrabudgetary Transactions.....	125,471	.....	25,471	-52,307	.....	-52,307	-80,134	.....	-80,134
Total--Other Defense Civil Programs.....	26,799	1	26,798	67,160	14	67,146	41,275	10	41,265
Environmental Protection Agency:									
Science and Technology.....	65	.....	65	680	.....	680	705	.....	705
Environmental Programs and Management.....	202	.....	202	2,239	.....	2,239	2,251	.....	2,251
State and Tribal Assistance Grants.....	429	.....	429	4,257	.....	4,257	4,752	.....	4,752
Payment to the Hazardous Substance Superfund.....	.....	.....	.....	1,075	.....	1,075	1,156	.....	1,156
Hazardous Substance Superfund.....	113	.....	113	1,146	.....	1,146	1,107	.....	1,107
Other.....	23	(**)	23	214	22	192	285	23	262
Proprietary Receipts from the Public.....	.....	2	-2	.....	31	-31	.....	53	-53
Intrabudgetary Transactions.....	43	.....	43	-1,014	.....	-1,014	-1,130	.....	-1,130
Offsetting Governmental Receipts.....	.....	1	-1	.....	21	-21	.....	26	-26
Total--Environmental Protection Agency.....	877	3	874	8,597	74	8,523	9,124	102	9,022
Executive Office of the President:									
The White House.....	4	.....	4	48	.....	48	48	.....	48
Office of Management and Budget.....	7	.....	7	74	.....	74	77	.....	77
Unanticipated Needs.....	(**)	.....	(**)	14	.....	14	73	.....	73
Other.....	18	.....	18	191	.....	191	202	.....	202
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Intrabudgetary Transactions.....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President.....	30	(**)	30	327	1	327	400	(**)	400

Table 5. Outlays of the U.S. Government, July 2012 and Other Periods—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
General Services Administration:									
Real Property Activities.....	138	.....	138	1,263	.....	1,263	1,348	.....	1,348
Supply and Technology Activities	7	.....	7	-54	.....	-54	-71	.....	-71
General Activities.....	12	.....	12	197	.....	197	234	.....	234
Proprietary Receipts from the Public.....	.....	8	-8	.....	222	-222	.....	73	-73
Intrabudgetary Transactions.....	-1	.....	-1	-8	.....	-8	-9	.....	-9
Total--General Services Administration.....	156	8	148	1,399	222	1,177	1,502	73	1,429
International Assistance Programs:									
Millennium Challenge Corporation.....	99	.....	99	1,228	.....	1,228	1,273	.....	1,273
International Security Assistance:									
Foreign Military Financing Program.....	34	.....	34	4,958	.....	4,958	5,159	.....	5,159
Economic Support Fund.....	300	.....	300	4,346	.....	4,346	4,844	.....	4,844
Other.....	73	18	54	1,014	111	903	916	117	799
Total--International Security Assistance.....	407	18	389	10,318	111	10,207	10,919	117	10,802
Multilateral Assistance:									
Contribution to the International Development Association:									
Association.....	.....	.....	.....	1,492	.....	1,492	1,353	.....	1,353
Other.....	254	.....	254	1,789	.....	1,789	1,290	.....	1,290
Total--Multilateral Assistance.....	254	.....	254	3,281	.....	3,281	2,642	.....	2,642
Agency for International Development:									
Development Assistance Program.....	150	.....	150	1,344	.....	1,344	1,205	.....	1,205
Assistance for Europe, Eurasia and Central Asia.....	65	.....	65	453	.....	453	370	.....	370
International Disaster Assistance.....	144	.....	144	845	.....	845	1,085	.....	1,085
Operating Expenses.....	102	.....	102	1,049	.....	1,049	965	.....	965
Other.....	84	91	-7	542	362	180	395	406	-11
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	54	-54	.....	124	-124
Intrabudgetary Transactions.....	-4	.....	-4	-44	.....	-44	122	.....	122
Total--Agency for International Development.....	541	91	450	4,190	416	3,773	4,142	530	3,612
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts.....	5	15	-10	60	172	-113	67	155	-89
Proprietary Receipts from the Public.....	.....	2	-2	.....	69	-69	.....	29	-29
Total--Overseas Private Investment Corporation.....	5	17	-13	60	242	-182	67	184	-118
Peace Corps.....	27	(**)	27	305	(**)	304	333	1	333
International Monetary Programs.....	141	.....	141	817	.....	817	-417	.....	-417
Military Sales Programs:									
Foreign Military Sales Trust Fund.....	2,243	.....	2,243	21,373	.....	21,373	18,229	.....	18,229
Other.....	2	.....	2	2	100	-98	(**)	.....	(**)
Proprietary Receipts from the Public.....	.....	2,229	-2,229	.....	21,043	-21,043	.....	20,040	-20,040
Other.....	9	(**)	9	91	1	90	114	1	113
Total--International Assistance Programs.....	3,728	2,357	1,372	41,664	21,913	19,751	37,302	20,873	16,429
National Aeronautics and Space Administration:									
Science.....	407	.....	407	3,892	.....	3,892	3,912	.....	3,912
Aeronautics.....	44	.....	44	485	.....	485	489	.....	489
Exploration.....	333	.....	333	2,906	.....	2,906	2,802	.....	2,802
Cross Agency Support.....	220	.....	220	2,426	.....	2,426	2,549	.....	2,549
Space Operations.....	893	.....	893	3,776	.....	3,776	4,233	.....	4,233
Other.....	97	.....	97	565	.....	565	504	.....	504
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	2	-2	.....	7	-7
Intrabudgetary Transactions.....	(**)	.....	(**)	6	.....	6	(**)	.....	(**)
Total--National Aeronautics and Space Administration.....	1,995	(**)	1,995	14,055	2	14,053	14,488	7	14,481
National Science Foundation:									
Research and Related Activities.....	599	.....	599	4,570	.....	4,570	4,631	.....	4,631
Education and Human Resources.....	70	.....	70	766	.....	766	664	.....	664
Other.....	35	.....	35	521	.....	521	434	.....	434
Proprietary Receipts from the Public.....	.....	5	-5	.....	48	-48	.....	40	-40
Total--National Science Foundation.....	703	5	698	5,858	48	5,810	5,728	40	5,689
Office of Personnel Management:									
Government Payment for Annuitants, Employees									
Health and Life Insurance Benefits.....	938	.....	938	8,959	.....	8,959	8,445	.....	8,445
Civil Service Retirement and Disability Fund.....	6,387	.....	6,387	61,566	.....	61,566	58,785	.....	58,785
Employees Life Insurance Fund.....	198	236	-38	2,200	3,560	-1,360	2,126	3,642	-1,516
Employees and Retired Employees Health Benefits Fund.....	3,375	3,606	-230	35,224	36,904	-1,681	33,382	35,907	-2,525
Other.....	27	.....	27	34	.....	34	15	.....	15
Proprietary Receipts from the Public.....	.....	1	-1	.....	16	-16	.....	5	-5
Intrabudgetary Transactions:									
Postal Service Contributions.....	.....	.....	.....	-1,640	.....	-1,640	-1,592	.....	-1,592
Civil Service Retirement and Disability Fund:									
Other.....	-4	.....	-4	-42	.....	-42	-41	.....	-41
Total--Office of Personnel Management.....	10,921	3,842	7,078	106,301	40,480	65,821	101,119	39,553	61,565

Table 5. Outlays of the U.S. Government, July 2012 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Salaries and Expenses	69	.....	69	395	.....	395	314	(**)	314
Business Loans Program	16	(**)	16	2,833	17	2,816	5,323	6	5,317
Disaster Loans Program	3	(**)	3	379	2	378	463	2	461
Other	3	1	2	29	8	21	21	8	14
Proprietary Receipts from the Public .....	.....	(**)	(**)	.....	868	-868	.....	153	-153
Intrabudgetary Transactions .....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Total--Small Business Administration	91	2	89	3,637	895	2,741	6,121	169	5,952
Social Security Administration:									
Payments to Social Security Trust Funds	15,067	.....	15,067	121,231	.....	121,231	84,282	.....	84,282
Supplemental Security Income Program	560	.....	560	41,282	.....	41,282	43,285	.....	43,285
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	53,144	.....	53,144	520,409	.....	520,409	491,756	.....	491,756
Administrative Expenses	249	.....	249	2,776	.....	2,776	3,172	.....	3,172
Payment to Railroad Retirement Account .....	.....	.....	.....	4,139	.....	4,139	4,110	.....	4,110
Other .....	.....	.....	.....	.....	.....	.....	113	.....	113
Total--FOASI Trust Fund	53,392	.....	53,392	527,324	.....	527,324	499,150	.....	499,150
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	11,442	.....	11,442	112,238	.....	112,238	106,500	.....	106,500
Administrative Expenses	246	.....	246	2,344	.....	2,344	2,431	.....	2,431
Payment to Railroad Retirement Account .....	.....	.....	.....	512	.....	512	465	.....	465
Other .....	.....	.....	.....	.....	.....	.....	3	.....	3
Total--FDI Trust Fund	11,688	.....	11,688	115,094	.....	115,094	109,398	.....	109,398
Other	16	.....	16	184	.....	184	197	.....	197
Proprietary Receipts from the Public:									
On-Budget .....	.....	266	-266	.....	2,386	-2,386	.....	2,497	-2,497
Off-Budget .....	.....	8	-8	.....	99	-99	.....	89	-89
Intrabudgetary Transactions:									
Quinquennial Adjustment for Military Service Credits from FOASI and FDI .....	.....	.....	.....	.....	.....	.....	-116	.....	-116
Off-Budget?	-15,067	.....	-15,067	-121,229	.....	-121,229	-84,281	.....	-84,281
Total--Social Security Administration	65,657	274	65,384	683,886	2,485	681,401	651,917	2,586	649,331
Other Independent Agencies:									
Broadcasting Board of Governors	76	1	75	595	(**)	595	622	-2	624
Bureau of Consumer Financial Protection	20	.....	20	191	(**)	191	51	.....	51
Corporation for National and Community Service	82	(**)	82	812	1	811	861	1	861
Corporation for Public Broadcasting .....	.....	.....	.....	444	.....	444	430	.....	430
District of Columbia:									
Courts	27	.....	27	269	.....	269	264	.....	264
General and Special Payments	46	.....	46	499	(**)	499	518	1	517
Equal Employment Opportunity Commission	28	1	27	293	3	290	315	3	313
Export-Import Bank of the United States	-140	63	-203	88	796	-707	260	816	-556
Federal Communications Commission:									
Universal Service Fund	817	.....	817	7,704	.....	7,704	7,312	.....	7,312
Spectrum Auction Program Account .....	(**)	.....	(**)	20	.....	20	41	.....	41
Other	41	2	39	269	23	246	258	30	228
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-51	74	-125	4,566	427	4,138	159	25	134
FSLIC Resolution Fund	(**)	19	-19	55	76	-21	31	27	4
Total--Federal Deposit Insurance Corporation	-51	93	-144	4,621	503	4,117	191	52	138
Federal Drug Control Programs	31	.....	31	326	.....	326	235	.....	235
Federal Housing Finance Agency	18	.....	18	189	.....	189	130	.....	130
Intelligence Community Management Account	54	.....	54	539	.....	539	533	.....	533
Legal Services Corporation	31	.....	31	295	.....	295	341	.....	341
National Archives and Records Administration	40	3	38	339	23	316	395	17	379
National Credit Union Administration	92	40	52	3,089	1,049	2,040	11,633	23,116	-11,483
National Endowment for the Arts	17	(**)	17	132	1	132	141	1	140
National Endowment for the Humanities	14	(**)	14	126	1	124	123	1	121
Institute of Museum and Library Services	15	(**)	15	204	1	204	217	(**)	217
National Labor Relations Board	22	(**)	22	223	(**)	223	238	(**)	238
Nuclear Regulatory Commission	84	3	81	869	655	215	886	696	190
Postal Service:									
Off-Budget:									
Public Enterprise Funds	5,162	5,190	-28	57,396	57,442	-46	57,047	56,541	506
Other .....	.....	.....	.....	256	.....	256	259	.....	259
Other .....	.....	.....	.....	74	.....	74	101	.....	101

Table 5. Outlays of the U.S. Government, July 2012 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Independent Agencies:—Continued									
Railroad Retirement Board:									
Federal Windfall Subsidy	4	.....	4	41	.....	41	46	.....	46
Federal Payments to the Railroad Retirement Accounts.....	87	.....	87	705	.....	705	644	.....	644
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments.....	5	.....	5	66	.....	66	76	.....	76
Transfer to Administrative Funds	1	.....	1	13	.....	13	12	.....	12
Other.....	.....	.....	.....	.....	.....	.....	2	.....	2
Rail Industry Pension Fund:									
Benefit Payments.....	400	.....	400	3,969	.....	3,969	3,734	.....	3,734
Advances from FOASDI Fund.....	-118	.....	-118	-1,165	.....	-1,165	-1,140	.....	-1,140
OASDI Certifications.....	118	.....	118	1,165	.....	1,165	1,140	.....	1,140
Transfer to Administrative Funds	7	.....	7	56	.....	56	59	.....	59
Other.....	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses.....	13	.....	13	62	.....	62	66	.....	66
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust.....	184	.....	184	1,646	.....	1,646	1,448	.....	1,448
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments.....	549	.....	549	5,539	.....	5,539	5,462	.....	5,462
Transfer to Administrative Funds	3	.....	3	25	.....	25	25	.....	25
Other	-3	.....	-3	4	.....	4	11	.....	11
Proprietary Receipts from the Public.....	.....	641	-641	.....	811	-811	.....	4,293	-4,293
Intrabudgetary Transactions:									
Payments from Other Funds to the Railroad Retirement Trust Funds.....	.....	.....	.....	-4,651	.....	-4,651	-4,574	.....	-4,574
Other.....	-271	.....	-271	-2,351	.....	-2,351	-2,094	.....	-2,094
Total--Railroad Retirement Board	979	641	338	5,125	811	4,314	4,916	4,293	624
Securities and Exchange Commission.....	96	(**)	96	510	(**)	510	289	(**)	289
Smithsonian Institution.....	81	(**)	81	818	(**)	818	775	(**)	775
Tennessee Valley Authority	3,200	3,251	-51	36,394	36,105	290	29,259	27,639	1,620
Other	143	35	108	2,626	315	2,312	2,159	350	1,809
Total--Other Independent Agencies	11,027	9,322	1,704	125,338	97,727	27,611	120,802	113,555	7,247
Undistributed Offsetting Receipts:									
Other Interest.....	.....	(**)	(**)	.....	(**)	(**)	.....	.....	.....
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions.....	-296	.....	-296	-2,918	.....	-2,918	-2,794	.....	-2,794
Postal Service Employer Contributions	-48	.....	-48	-486	.....	-486	-542	.....	-542
Department of State:									
Foreign Service Retirement and Disability Fund	-24	.....	-24	-267	.....	-267	-256	.....	-256
Other Defense Civil Programs:									
Military Retirement Fund.....	-1,852	.....	-1,852	-23,761	.....	-23,761	-22,227	.....	-22,227
Department of Defense Medicare-Eligible Retiree Health Care Fund									
.....	.....	.....	.....	-11,145	.....	-11,145	-11,315	.....	-11,315
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-1,877	.....	-1,877	-21,047	.....	-21,047	-19,579	.....	-19,579
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions.....	-1,146	.....	-1,146	-11,040	.....	-11,040	-10,653	.....	-10,653
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions.....	-196	.....	-196	-1,873	.....	-1,873	-1,808	.....	-1,808
Other .....	(**)	.....	(**)	-2	.....	-2	(**)	.....	(**)
Total--Employer Share, Employee Retirement.....	-5,439	.....	-5,439	-72,538	.....	-72,538	-69,175	.....	-69,175

Table 5. Outlays of the U.S. Government, July 2012 and Other Periods—Continued

Classification	[\$ millions]			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts:—Continued									
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund.....	-1	.....	-1	-7	.....	-7	-10	.....	-10
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund.....	-7	.....	-7	-11,214	.....	-11,214	-12,810	.....	-12,810
Federal Supplementary Medical Insurance Trust Fund.....	-5	.....	-5	-2,925	.....	-2,925	-3,162	.....	-3,162
Department of Homeland Security:									
Oil Spill Liability Trust Fund.....	13	.....	13	-11	.....	-11	-21	.....	-21
Other.....	1	.....	1	-10	.....	-10	6	.....	6
Department of Labor:									
Unemployment Trust Fund.....	-13	.....	-13	-459	.....	-459	-682	.....	-682
Department of State:									
Foreign Service Retirement and Disability Fund.....	(**)	.....	(**)	-726	.....	-726	-749	.....	-749
Department of Transportation:									
Airport and Airway Trust Fund.....	-1	.....	-1	-216	.....	-216	-178	.....	-178
Department of Veterans Affairs:									
National Service Life Insurance Fund.....	(**)	.....	(**)	-364	.....	-364	-415	.....	-415
United States Government Life Insurance Fund.....	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Corps of Engineers.....	(**)	.....	(**)	-12	.....	-12	-118	.....	-118
Other Defense Civil Programs:									
Military Retirement Fund.....	147,810	.....	47,810	36,042	.....	36,042	-17,022	.....	-17,022
Educational Benefits Fund.....	1156	.....	156	108	.....	108	-71	.....	-71
Armed Forces Retirement Home.....	(**)	.....	(**)	-5	.....	-5	-6	.....	-6
Environmental Protection Agency.....	(**)	.....	(**)	-42	.....	-42	-88	.....	-88
Office of Personnel Management:									
Civil Service Retirement and Disability Fund.....	-1	.....	-1	-34,604	.....	-34,604	-35,375	.....	-35,375
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund.....	-9	.....	-9	-105,144	.....	-105,144	-107,331	.....	-107,331
Federal Disability Insurance Trust Fund.....	-2	.....	-2	-7,105	.....	-7,105	-8,516	.....	-8,516
Independent Agencies:									
Railroad Retirement Board.....	-2	.....	-2	-27	.....	-27	-45	.....	-45
Other.....	-1	.....	-1	-13	.....	-13	-16	.....	-16
Other.....	-10	.....	-10	-62	.....	-62	-130	.....	-130
Total--Interest Received by Trust Funds.....	47,928	.....	47,928	-126,794	.....	-126,794	-186,739	.....	-186,739
Rents and Royalties on the Outer Continental Shelf Lands.....	.....	1,076	-1,076	.....	5,725	-5,725	.....	4,752	-4,752
Sale of Major Assets.....	.....	.....	.....	.....	3,996	-3,996	.....	108	-108
Total--Undistributed Offsetting Receipts.....	42,489	1,076	41,413	-199,333	9,722	-209,054	-255,914	4,860	-260,774
Total Outlays.....	283,100	28,910	254,190	3,344,494	361,987	2,982,507	3,414,060	421,062	2,992,998
Total On-Budget.....	229,277	23,712	205,566	2,890,816	304,447	2,586,370	2,960,794	364,432	2,596,362
Total Off-Budget.....	53,822	5,198	48,624	453,678	57,540	396,137	453,266	56,630	396,636
Total Surplus (+) or Deficit (-).....			-69,604			-973,840			-1,099,902
Total On-Budget.....			-64,163			-1,055,049			-1,178,460
Total Off-Budget.....			-5,441			+81,209			+78,558

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts.....	185,808	231,072
Intrabudgetary Transactions.....	628,074	686,967
Governmental Receipts.....	6,952	6,120
Total Receipts Offset Against Outlays.....	820,834	924,159

¹Interest on the public debt special issues decreased outlays by \$75,146 million due to a change in accounting method for Defense Civil Programs from an accrual based method to a cash based method. This is offset by a decrease in undistributed offsetting interest receipts of \$49,094 million for the Military Retirement Fund, \$163 million for the Educational Benefits Fund and \$25,889 million in offsetting receipts for the DOD Medicare-Eligible Retiree Health Care Fund.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 2012 and Other Periods

Assets and Liabilities Directly Related to Budget Off-Budget Activity	[\$ millions]					
	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of
	This Year	Prior Year	This Year	This Month	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General						
Financing Authorities:						
Debt Held by the Public	78,097	995,250	732,987	10,127,031	11,044,185	11,122,282
Intragovernmental Holdings	101	147,644	47,759	4,663,309	4,810,852	4,810,953
Total Treasury Securities Outstanding	78,197	1,142,894	780,746	14,790,340	15,855,037	15,933,235
Plus Premium on Treasury Securities	2,633	10,456	4,229	20,743	28,566	31,199
Less Discount on Treasury Securities	11,095	1,260	862	73,848	74,013	75,108
Total Treasury Securities Net of Premium and Discount	79,736	1,152,090	784,113	14,737,235	15,809,590	15,889,326
Agency Securities, Issued Under Special Financing						
Authorities (See Schedule B. for Other Agency						
Borrowing, See Schedule C)	-27	-541	1,546	24,988	24,474	24,447
Total Federal Securities	79,709	1,151,550	785,659	14,762,223	15,834,064	15,913,773
Deduct:						
Federal Securities Held As Investments						
of Government Accounts (See Schedule D)	-223	148,295	47,734	4,658,307	4,806,826	4,806,602
Less Discount on Federal Securities Held as						
Investments of Government Accounts	1970	125	-1,251	23,688	22,843	23,813
Net Federal Securities Held as Investments						
of Government Accounts	-1,193	148,170	48,986	4,634,619	4,783,983	4,782,789
Total Borrowing from the Public	80,903	1,003,380	736,674	10,127,604	11,050,081	11,130,983
Accrued Interest Payable to the Public	-62	9,980	19,959	51,527	61,569	61,507
Allocations of Special Drawing Rights	-326	-1,882	1,512	55,150	53,593	53,268
Deposit Funds	-750	2,597	131,618	12,167	15,514	14,764
Miscellaneous Liability Accounts (Includes Checks						
Outstanding Etc.)	1,2349	-1,867	259	10,941	11,422	9,073
Total Liability Accounts	77,416	1,012,207	890,021	10,257,388	11,192,179	11,269,595
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash: ²						
Federal Reserve Account	-935	34,200	-42,716	56,284	91,419	90,485
Supplementary Financing Program Account .....	.....	.....	-199,962	.....	.....	.....
Tax and Loan Note Accounts .....	.....	-1,805	20	1,805	.....	.....
Balance	-935	32,395	-242,657	58,090	91,419	90,485
Special Drawing Rights:						
Total Holdings	-330	-1,865	-228	55,875	54,341	54,010
SDR Certificates Issued to Federal Reserve Banks .....	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-330	-1,865	-228	50,675	49,141	48,810
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments .....	.....	.....	7,899	54,424	54,424	54,424
Maintenance of Value Adjustments	-388	-2,245	1,644	11,356	9,499	9,111
Letter of Credit Issued to IMF	315	1,568	1,748	-44,675	-43,422	-43,107
Dollar Deposits with the IMF	-1	-20	-21	-153	-172	-173
Receivable/payable (-) for Interim Maintenance						
of Value Adjustments	247	1,447	-1,181	1,705	2,905	3,152
Balance	173	750	10,089	22,657	23,234	23,407
Loans to International Monetary Fund .....	.....	4,781	3,803	6,230	11,011	11,011
Other Cash and Monetary Assets	-24	-220	535	25,501	25,305	25,281
Total Cash and Monetary Assets	-1,115	35,842	-228,459	163,153	200,110	198,994
Non-Federal Securities of the National Railroad						
Retirement Investment Trust	608	-784	3,285	22,946	21,554	22,162
Net Activity, Guaranteed Loan Financing (See Schedule E)	1,225	18,947	8,840	-22,110	-4,388	-3,164
Net Activity, Direct Loan Financing (See Schedule E)	5,997	-16,829	5,578	792,423	769,597	775,594
Miscellaneous Asset Accounts	1,097	1,192	876	-332	-237	860
Total Asset Accounts	7,812	38,367	-209,881	956,080	986,635	994,447
Excess of Liabilities (+) or Assets (-)	69,604	973,840	1,099,902	9,301,308	10,205,544	10,275,148
Transactions Not Applied to Current Year's Surplus						
or Deficit (See Schedule A for Details) .....	.....	.....	(**)	.....	.....	.....
Total Budget and Off-Budget Federal Entities						
(Financing of Deficit (+) or Disposition Of Surplus (-))	69,604	973,840	1,099,902	9,301,308	10,205,544	10,275,148

¹A change in accounting method for Defense Civil Programs from an accrual based method to a cash based method resulted in a one-time adjustment to reclassify \$1,131 million in Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.) to Less Discount on Treasury Securities and Federal Securities Held as Investments of Government Accounts.
²Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions
 Note: Details may not add to totals due to rounding.
 (**) Less than \$500,000

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, July 2012 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	10,205,544	9,302,250	8,003,515
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	(**)	-942	998
Excess of Liabilities Beginning of Period (Current Basis).....	10,205,544	9,301,308	8,004,513
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year.....	69,604	973,840	1,099,902
Total Surplus (-) or Deficit (Table 2).....	69,604	973,840	1,099,902
Total-On-Budget (Table 2).....	64,163	1,055,049	1,178,460
Total-Off-Budget (Table 2).....	5,441	-81,209	-78,558
Transactions Not Applied to Current Year's Surplus or Deficit:			
Reclassification of Aged Unreconciled Accounts .....	.....	.....	(**)
Total-Transactions Not Applied to Current Year's Surplus or Deficit .....	.....	.....	(**)
Excess of Liabilities Close of Period	10,275,148	10,275,148	9,104,415

... No Transactions

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, July 2012 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of
		This Year	Prior Year	This Year	This Month	This Month
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration .....	.....	.....	.....	29	29	29
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol.....	1	1	1	133	133	134
Independent Agencies:						
Federal Communications Commission.....	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration .....	.....	-7	-7	166	158	158
Tennessee Valley Authority	-28	-534	1,552	24,660	24,154	24,126
Total Agency Securities	-27	-541	1,546	24,988	24,474	24,447

... No Transactions

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2012 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation.....			-593	705	705	705
Agricultural Credit Insurance Fund.....	23	-268	-1,721	7,647	7,356	7,379
Farm Storage Facility Loans.....		69	197	997	1,066	1,066
Emergency Boll Weevil Loan Fund.....		4	(*)		4	4
Rural Housing Service:						
Rural Housing Insurance.....		667	593	15,511	16,177	16,177
Rural Community Facility Loans Fund.....		570	403	3,714	4,284	4,284
Multifamily Housing Revitalization Loan Account.....		3	70	214	217	217
Rural Business - Cooperative Service:						
Rural Business and Industry Loans.....		30	-9	53	82	82
Rural Development Loan Fund.....		2	-1	308	311	311
Rural Economic Development Loan Fund.....		7	-3	112	119	119
Renewable Energy Guaranteed Loan Account.....		(**)	-5	7	7	7
Rural Microenterprise Investment Loans.....	1	4	8	8	12	13
Biorefinery Assistance Loan Account.....		-36		36		
Rural Utilities Service:						
Rural Water and Waste Disposal Fund.....		840	722	10,310	11,150	11,150
Rural Electrification and Telecommunications Fund.....		759	-260	13,424	14,183	14,183
Rural Telephone Bank.....		-5	-37	405	400	400
Distance Learning and Telemedicine Program.....		260	160	744	1,003	1,003
Foreign Agricultural Service.....			1	1,163	1,163	1,163
Department of Commerce:						
Department Management:						
Emergency Steel Guaranteed Loan Fund.....		2			2	2
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	15	54	26	539	579	594
Fishing Vessel Obligations.....				1	1	1
State and Local Implementation Fund.....		(**)			(**)	(**)
Department of Defense - Military Programs:						
Arms Initiative Loans.....		(**)		(**)	(**)	(**)
Family Housing Improvement Loans.....		107	207	778	886	886
Department of Education:						
College Housing and Academic Facilities Loans.....		-7		57	50	50
Federal Direct Student Loans.....	4,650	155,560	151,033	436,233	587,143	591,794
Teach Grant Loans.....	16	94	125	281	358	374
Temporary Student Loan Purchase Authority.....		-50	2,348	80,265	80,215	80,215
Federal Family Education Loans.....		13,769	18,754	29,484	43,254	43,254
Department of Energy:						
Bonneville Power Administration Fund.....	-65	535	705	2,943	3,543	3,478
Western Area Power Administration - Recovery Act.....		28	73	161	189	189
Department of Health and Human Services:						
Health Education Assistance Loans.....				1	1	1
Consumer Operated and Oriented Plan.....		150			150	150
Department of Homeland Security:						
National Flood Insurance Fund.....			-750	17,750	17,750	17,750
Disaster Assistance Loan Fund.....				4	4	4
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses.....				20	20	20
Housing Programs:						
Emergency Homeowners' Relief Fund.....		-18		23	5	5
Federal Housing Administration.....				6,032	6,032	6,032
Green Retrofit Program for Multifamily Housing-Recovery Act.....				15	15	15

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2012 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:—Continued						
Department of the Interior:						
Helium Fund				224	224	224
Bureau of Reclamation Loan Fund		(**)	19	36	37	37
Bureau of Indian Affairs		-1		7	5	5
Assistance to American Samoa Loan Fund				10	10	10
Department of Labor:						
Black Lung Disability Trust Fund.....				5,533	5,533	5,533
Department of State:						
Repatriation Loans.....		(**)	1	3	3	3
Department of Transportation:						
Federal Aviation Administration:						
Aircraft Purchase Loan Guarantee Program		(**)		(**)		
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund.....	68	490	1,063	3,633	4,055	4,124
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	14	250	91	509	744	758
Other.....				(**)	(**)	(**)
Maritime Administration:						
Ocean Freight Differential		-83	-33	95	13	13
Maritime Guaranteed Loan (Title XI) Fund.....		-35		104	69	69
Department of Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund		3	-3	36	39	39
Housing and Economic Recovery Programs.....		-71,890	-11,634	71,890		
Temporary Credit and Liquidity Program		2	-616	14,852	14,854	14,854
Troubled Assets Insurance Financing Fund		-73	-1,600	833	760	760
Troubled Asset Relief Program.....		-65,306	-11,340	128,664	63,358	63,358
Small Business Lending Financing Fund		376	16,140	3,736	4,112	4,112
Federal Financing Bank Revolving Fund	682	7,982	-3,886	45,257	52,558	53,240
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund.....		1,278	1,438	1,599	2,877	2,877
Native American Veteran Housing Fund.....		11	29	74	85	85
Vocational Rehabilitation Loan Fund		3	2	1	4	4
Corps of Engineers:						
Washington Aqueduct.....		-1	(**)	5	4	4
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program.....			(**)	3	3	3
General Services Administration:						
Land Acquisition and Development Fund.....		(**)		(**)		
International Assistance Program:						
International Security Assistance:						
Foreign Military Loan Program.....		-11		11		
Military Debt Reduction.....				32	32	32
Agency for International Development:						
International Debt Reduction				478	478	478
Development Credit Authority Loan Fund				(**)	(**)	(**)
Overseas Private Investment Corporation	18	299	305	1,828	2,108	2,127
International Monetary Programs.....		4,072	1,929	1,948	6,020	6,020
Small Business Administration:						
Business Loan Fund		-2,279	-265	3,905	1,626	1,626
Disaster Loan Fund		-706	-407	7,284	6,579	6,579
Independent Agencies:						
Export-Import Bank of the United States.....	92	4,033	987	8,279	12,220	12,312
Federal Communications Commission:						
Spectrum Auction Loan Fund		-50	-40	50		
National Credit Union Administration		-300	3,500	3,500	3,200	3,200
Presidio Trust Fund				50	50	50
Railroad Retirement Board:						
Social Security Equivalent Benefit Account.....	351	-729	-628	3,484	2,404	2,755
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities				20	20	20
Total Agency Borrowing from the Treasury						
Financed Through Treasury Securities Issued	5,866	50,466	167,095	937,923	982,523	988,389

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2012 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	182	3,039	2,672	34,178	37,036	37,218
Department of Defense - Military Programs:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense Agencies .....	.....	.....	.....	-1,624	-1,624	-1,624
Department of Education:						
Historically Black College and University Capital Financing Fund	4	90	93	778	864	868
Department of Energy:						
Title 17 Innovative Technology Loans	461	4,544	3,119	6,921	11,003	11,464
Advanced Technology Vehicles Manufacturing .....	.....	.....	-6	.....	.....	.....
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund .....	.....	.....	.....	(**)	(**)	(**)
Department of Transportation:						
Railroad Rehabilitation and Improvement Loan Fund .....	.....	(**)	(**)	1	1	1
Department of Veterans Affairs:						
Guaranteed Transitional Housing for Homeless Veterans	(**)	(**)	(**)	5	5	5
General Services Administration:						
Federal Buildings Fund	-19	-72	-53	1,897	1,843	1,824
International Assistance Program:						
Foreign Military Financing Program	-6	-62	-72	294	239	233
Small Business Administration:						
Business Loan Fund	(**)	-1	-1	1	(**)	(**)
Independent Agencies:						
National Credit Union Administration .....	.....	.....	-10,101	.....	.....	.....
Postal Service	-64	-429	283	13,000	12,635	12,572
Total Borrowing from the Federal Financing Bank	559	7,110	-4,068	57,075	63,626	64,185

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

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Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2012 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Federal Funds:						
Department of Agriculture	49	65	13	134	149	199
Department of Commerce.....	2	2	3	.....	.....	2
Department of Defense-Military Programs:						
Defense Cooperation Account .....	.....	.....	1	8	8	8
Department of Energy.....	106	733	682	53,274	53,901	54,007
Department of Health and Human Services.....	(**)	2	3	2,093	2,096	2,096
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund.....	1,678	6,770	-1,310	4,161	9,253	10,931
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-5	2	-1,285	2,134	2,141	2,135
Department of the Interior.....	-136	287	-184	6,808	7,232	7,095
Department of Labor.....	-84	308	792	15,793	16,185	16,101
Department of Transportation	18	166	216	1,675	1,823	1,841
Department of the Treasury.....	-22	17	1,793	24,799	24,839	24,816
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund.....	-3	-21	-19	281	263	260
Servicemen's Group Life Insurance Fund.....	.....	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund.....	-485	15,556	20,254	161,741	177,782	177,297
Office of Personnel Management:						
Postal Service Contributions.....	.....	1,640	-7,941	43,708	45,347	45,347
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund.....	127	-4,139	-142	42,227	37,961	38,088
FSLIC Resolution Fund.....	2	50	-13	3,374	3,422	3,424
Federal Housing Finance Agency.....	-15	24	50	78	118	102
National Credit Union Administration	-52	-2,304	4,884	15,075	12,823	12,770
Postal Service.....	(**)	-758	-392	1,815	1,057	1,057
Tennessee Valley Authority	(**)	(**)	-225	25	25	25
Other	65	331	162	14,849	15,115	15,180
Other	93	-224	444	8,083	7,766	7,859
Total Treasury Securities.....	1,337	18,507	17,786	402,135	419,306	420,642
Total Federal Funds.....	1,337	18,507	17,786	402,135	419,306	420,642
Trust Funds:						
Legislative Branch:						
Library of Congress	-1	(**)	4	40	41	40
United States Tax Court.....	.....	(**)	(**)	11	11	11
Other	-1	2	2	33	35	35
Judicial Branch:						
Judicial Retirement Funds	-4	53	56	918	975	971
Department of Agriculture.....	70	70	-26	.....	.....	70
Department of Defense-Military Programs:						
Voluntary Separation Incentive Fund.....	-10	-15	-16	358	354	343
Other	-1	-18	-4	859	842	841
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund.....	-835	-11,689	-20,116	245,939	235,085	234,250
Federal Supplementary Medical Insurance Trust Fund	6,054	4,015	8,266	70,446	68,407	74,461
Other	(**)	49	130	3,137	3,186	3,185

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2012 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Trust Funds:—Continued						
Department of Homeland Security	58	314	499	4,108	4,364	4,422
Department of the Interior	-1	-19	-9	58	40	39
Department of Labor:						
Unemployment Trust Fund	612	2,780	-2,017	16,030	18,199	18,811
Other	-5	-37	-43	62	30	25
Department of State:						
Foreign Service Retirement and Disability Fund	-46	450	492	16,397	16,892	16,847
Other	-8	-9	-3	36	34	27
Department of Transportation:						
Airport and Airway Trust Fund	310	1,266	1,179	8,641	9,598	9,907
Highway Trust Fund	-1,157	-4,203	-3,019	16,302	13,256	12,099
Department of Treasury	-75	-155	-232	1,239	1,159	1,085
Department of Veterans Affairs:						
General Post Fund, National Homes	-20	-19	2	81	83	63
National Service Life Insurance	-81	-458	-437	7,541	7,164	7,083
United States Government Life Insurance Fund	(**)	-3	-3	17	14	14
Veterans Special Life Insurance Fund	-10	1	13	1,981	1,992	1,982
Corps of Engineers	16	591	634	6,377	6,952	6,968
Other Defense Civil Programs:						
Military Retirement Fund	3,421	55,591	52,227	326,040	378,210	381,632
Other	13	-152	-62	2,171	2,007	2,019
Environmental Protection Agency	-109	117	242	6,959	7,185	7,076
National Aeronautics and Space Administration .....	.....	(**)	(**)	15	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund:						
Treasury Securities	-4,230	-2,787	-91,693	803,813	805,255	801,026
Employees Life Insurance Fund	38	1,363	1,522	39,678	41,003	41,041
Employees and Retired Employees Health Benefits Fund	225	1,684	2,529	19,194	20,653	20,878
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust						
Fund	-2,235	103,840	98,970	2,492,531	2,598,606	2,596,371
Federal Disability Insurance Trust Fund	-3,443	-22,821	-19,073	161,965	142,587	139,145
Independent Agencies:						
Harry S. Truman Memorial Scholarship Trust Fund	(**)	6	-2	48	54	54
Japan-United States Friendship Commission .....	.....	(**)	(**)	39	38	38
Railroad Retirement Board:						
Treasury Securities	-93	-64	-187	2,157	2,186	2,093
Agency Securities .....	.....	.....	3	6	6	6
Other	-11	45	122	946	1,001	990
Total Treasury Securities	-1,560	129,788	29,945	4,256,166	4,387,514	4,385,954
Total Agency Securities .....	.....	.....	3	6	6	6
Total Trust Funds	-1,560	129,788	29,948	4,256,172	4,387,520	4,385,960
Grand Total	-223	148,295	47,734	4,658,307	4,806,826	4,806,602

... No Transactions
 (**) Less than \$500,000

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2012 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of
	This Year	Prior Year	This Year	This Month	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-7	-124	190	524	407	400
Agricultural Credit Insurance Fund.....	2	93	71	-285	-194	-192
Natural Resource Conservation Demonstration Program:						
Agricultural Resource Conservation Demonstration Program .....	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	10	-1	-11	-56	-67	-58
Rural Housing Insurance Fund	30	-302	-375	-2,022	-2,355	-2,325
Rural Business-Cooperative Service:						
Rural Business and Industry Loans	15	-128	-67	-323	-465	-450
Renewable Energy Guaranteed Loan Account	3	-15	-5	-15	-33	-30
Biorefinery Assistance Loan Account.....	.....	-7	-5	-63	-70	-70
Rural Utilities Service:						
Rural Water and Waste Disposal Fund.....	(**)	(**)	(**)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account.....	.....	.....	.....	5	5	5
National Oceanic and Atmospheric Administration:						
Fishing Vessel Obligations.....	.....	-1	-1	1	(**)	(**)
Department of Defense-Military Programs.....	.....	.....	(**)	-17	-17	-17
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans.....	-871	10,809	15,572	15,755	27,436	26,564
Department of Energy:						
Title 17 Innovative Technology Loans.....	-16	-54	-18	-77	-116	-131
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans.....	.....	(**)	(**)	-3	-3	-3
Health Education Assistance Loans.....	1	9	-19	-72	-65	-64
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-18	-25	(**)	-29	-36	-54
Native Hawaiian Housing Loans	(**)	(**)	-1	-7	-7	-7
Community Planning and Development:						
Community Development Loans	-7	(**)	-2	-90	-83	-90
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	771	7,975	616	-25,467	-18,263	-17,492
FHA-General and Special Risk Fund	1,435	2,345	-1,644	-7,140	-6,230	-4,795
Home Ownership Preservation Entity Fund	(**)	(**)	-8	-19	-19	-20
Government National Mortgage Association:						
Guarantees of Mortgaged-Backed Securities	-86	99	132	5,698	5,884	5,797

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2012 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Guaranteed Loan Financing Activity:—Continued						
Department of the Interior:						
Bureau of Indian Affairs	(**)	21	-3	-69	-48	-48
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund.....	(**)	(**)	(**)	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund.....	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund.....	(**)	-124	2	-93	-217	-217
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund.....	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund.....	.....	-36	-1,621	773	737	737
Troubled Asset Relief Program.....	.....	-6	.....	-1	-7	-7
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund.....	4	-617	-991	-3,492	-4,114	-4,110
International Assistance Program:						
Agency for International Development:						
Loan Guarantees to Israel .....	.....	.....	.....	-1,972	-1,972	-1,972
Urban and Environmental Credit Guaranteed Loans	1	2	2	-74	-74	-72
Microenterprise and Small Enterprise Development .....	.....	(**)	(**)	.....	(**)	(**)
Development Credit Authority Loan Fund.....	(**)	-5	-7	-37	-43	-43
Loan Guarantees to Egypt.....	.....	.....	.....	-201	-201	-201
Tunisia Loan Fund.....	-30	-30	.....	.....	.....	-30
Overseas Private Investment Corporation	4	-28	-58	-83	-115	-112
Small Business Administration:						
Business Loan Fund.....	6	-976	-3,254	-1,824	-2,806	-2,800
Independent Agencies:						
Export-Import Bank of the United States.....	-23	75	347	-1,310	-1,211	-1,235
Net Activity, Guaranteed Loan Financing.....	1,225	18,947	8,840	-22,110	-4,388	-3,164

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2012 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund.....	8	-72	375	6,780	6,700	6,708
Farm Storage Facility Loans.....	-4	33	113	683	720	715
Apple Loans Fund.....	.....	(**)	(**)	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund.....	.....	4	(**)	-1	3	3
Rural Housing Service:						
Rural Community Facility Loans Fund.....	-5	398	333	3,387	3,790	3,785
Rural Housing Insurance Fund.....	-6	-474	-145	15,307	14,838	14,833
Multifamily Housing Revitalization Loan Account.....	1	2	38	159	159	160
Rural Business-Cooperative Service:						
Rural Business and Industry Loan Fund.....	-2	33	-10	15	50	48
Rural Development Loan Fund.....	-2	-12	-7	297	288	285
Rural Economic Development Loan Fund.....	-1	(**)	3	100	101	100
Rural Microenterprise Investment Loans.....	1	5	6	7	11	12
Rural Utilities Service:						
Rural Water and Waste Disposal Loans.....	-71	29	364	9,283	9,383	9,312
Rural Electrification and Telecommunications Fund.....	228	2,133	2,394	42,218	44,123	44,351
Rural Telephone Bank.....	-8	-48	-28	393	354	345
Distance Learning and Telemedicine Program.....	15	244	134	714	944	959
Rural Development Insurance Fund.....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund.....	-33	-115	-130	917	835	802
International Debt Reduction.....	21	-7	-7	28	1	22
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	9	-9	-1	539	522	531
Department of Defense-Military Programs.....	-3	75	175	778	856	853
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans.....	(**)	-1	-1	7	6	6
Historically Black College and University Capital Financing Fund.....	4	89	21	437	523	527
Office of Student Financial Assistance:						
Federal Direct Student Loans.....	7,930	96,343	96,595	374,758	463,170	471,101
Teach Grant Loans.....	(**)	54	87	253	307	307
Temporary Student Loan Purchase Authority.....	-599	-5,491	1,360	118,457	113,565	112,966
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans.....	139	2,305	1,815	3,359	5,525	5,664
Title 17 Innovative Technology Loans.....	265	1,801	910	1,700	3,236	3,501
Department of Health and Human Services:						
Consumer Operated and Oriented Plan.....	2	34	.....	.....	32	34
Department of Homeland Security:						
Disaster Assistance Loan Fund.....	(**)	-7	-15	-11	-18	-18
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund.....	(**)	1	.....	(**)	1	1
FHA-Mutual Mortgage Insurance Loans.....	.....	(**)	(**)	-5	-5	-5
FHA-General and Special Risk Fund.....	.....	.....	.....	(**)	(**)	(**)
Green Retrofit Program for Multifamily Housing Fund.....	(**)	-3	5	15	12	12

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2012 and Other Periods

Classification	[\$ millions]					
	Net Transactions (- denotes net reduction of assets accounts)			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:—Continued						
Department of the Interior:						
Bureau of Reclamation		16	-13	18	35	35
Bureau of Indian Affairs	(**)	1	-1	3	5	5
Assistance to American Samoa Loan Fund		-2	-2	10	8	8
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-1	-1	-9	-10	-10
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	65	432	974	3,600	3,968	4,033
Tiger Tifia Loan Fund		(**)	(**)	(**)	(**)	(**)
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	14	176	67	491	653	667
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	-2	-4	-6	36	34	32
GSE Mortgage-Backed Securities Purchase Program		-65,730	-83,381	69,107	3,377	3,377
Temporary Credit and Liquidity Program	-140	-1,411	-2,118	14,338	13,066	12,927
Troubled Asset Relief Program	-1,860	-49,854	-14,831	103,363	55,368	53,508
Small Business Lending Program	-39	238	548	3,736	4,013	3,974
Financial Management Service				(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	8	-796	-101	1,423	619	627
Native American Veteran Housing Fund	(**)	-8	2	65	57	56
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program		-2	-3	2	1	1
International Assistance Program:						
International Security Assistance:						
Foreign Military Loan Program		-37		11	-26	-26
Military Debt Reduction				32	32	32
Agency for International Development:						
International Debt Reduction		-29	-65	141	112	112
Microenterprise and Small Enterprise Development			(**)			
Overseas Private Investment Corporation	-11	-3	118	1,369	1,378	1,366
International Monetary Programs		-23	-47	-29	-52	-52
Small Business Administration:						
Business Loan Fund	(**)	5	-5	98	103	103
Disaster Loan Fund	-51	-497	-685	6,163	5,716	5,665
Independent Agencies:						
Export-Import Bank of the United States	127	3,372	784	6,800	10,044	10,172
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	-18	-40	13	-4	-4
Net Activity, Direct Loan Financing	5,997	-16,829	5,578	792,423	769,597	775,594

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2012

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Receipts:															
Individual Income Taxes.....	86,747	70,671	112,952	133,424	21,460	58,890	178,565	68,574	109,189	87,701				928,172	890,652
Corporation Income Taxes.....	2,466	1,637	51,510	4,549	405	23,970	27,782	6,736	56,875	6,511				182,440	140,541
Social Insurance And Retirement Receipts:															
Employment and General Retirement.....	54,528	58,501	54,691	74,823	60,552	69,262	82,451	61,792	73,689	58,278				648,569	634,866
Unemployment Insurance.....	2,745	4,878	3,711	4,169	3,924	636	8,801	20,393	1,341	9,099				59,697	47,337
Other Retirement.....	293	347	318	290	290	346	288	351	289	284				3,096	3,376
Excise Taxes.....	4,870	6,708	6,220	5,771	4,907	6,303	7,424	6,275	7,235	7,063				62,775	57,276
Estate and Gift Taxes.....	1,021	967	1,003	947	1,278	941	2,558	932	860	1,011				11,520	6,997
Customs Duties.....	2,844	2,626	2,217	2,268	2,339	2,270	2,616	2,199	2,497	2,913				24,789	24,000
Miscellaneous Receipts.....	7,558	6,067	7,341	8,079	8,260	8,597	8,322	13,459	8,202	11,725				87,609	88,051
Total--Receipts This Year.....	163,072	152,402	239,963	234,319	103,413	171,215	318,807	180,713	260,177	184,585				2,008,667	.....
(On-Budget).....	123,769	110,346	201,911	178,871	57,954	119,308	258,106	134,391	205,262	141,402				1,531,321	.....
(Off-Budget).....	39,303	42,056	38,052	55,448	45,459	51,906	60,701	46,322	54,916	43,183				477,346	.....
<i>Total--Receipts Prior Year.....</i>	<i>145,951</i>	<i>148,970</i>	<i>236,875</i>	<i>226,550</i>	<i>110,656</i>	<i>150,894</i>	<i>289,543</i>	<i>174,936</i>	<i>249,658</i>	<i>159,063</i>				.....	<i>1,893,096</i>
<i>(On Budget).....</i>	<i>99,702</i>	<i>99,222</i>	<i>197,098</i>	<i>171,448</i>	<i>67,556</i>	<i>105,897</i>	<i>229,912</i>	<i>130,554</i>	<i>199,467</i>	<i>117,047</i>				.....	<i>1,417,903</i>
<i>(Off Budget).....</i>	<i>46,249</i>	<i>49,748</i>	<i>39,778</i>	<i>55,102</i>	<i>43,100</i>	<i>44,997</i>	<i>59,631</i>	<i>44,382</i>	<i>50,191</i>	<i>42,016</i>				.....	<i>475,194</i>
Outlays:															
Legislative Branch.....	413	394	384	366	368	378	390	345	375	348				3,760	3,863
Judicial Branch.....	580	556	567	572	561	743	537	590	588	595				5,889	5,872
Department of Agriculture:															
Commodity Credit Corporation and Foreign Agricultural Service.....	6,315	2,060	1,051	466	-98	-327	-22	-186	-290	-181				8,787	10,137
Other.....	11,687	9,037	12,928	13,031	10,782	10,879	11,220	10,505	10,968	10,259				111,296	107,367
Department of Commerce.....	899	931	940	811	989	938	910	818	760	792				8,789	8,304
Department of Defense:															
Military Programs:															
Military Personnel.....	23,231	12,034	16,032	6,560	11,675	16,228	6,882	11,388	16,661	7,107				127,797	132,389
Operation and Maintenance.....	20,458	22,764	24,608	21,799	23,410	25,789	21,561	24,770	22,569	23,114				230,842	236,423
International Reconstruction and Other Assistance.....	(**)	(**)	(**)	(**)	(**)	(**)	6	9	(**)	(**)				16	1
Procurement.....	8,811	9,794	10,749	12,997	11,182	12,237	7,849	10,233	10,636	10,003				104,491	107,299
Research, Development, Test, and Evaluation.....	3,890	5,992	7,339	4,371	5,167	7,904	5,827	6,772	5,256	5,434				57,952	62,439
Military Construction.....	1,351	1,491	1,431	1,154	1,145	1,265	1,147	1,239	1,119	1,216				12,557	16,631
Family Housing.....	168	195	222	131	221	197	192	199	181	204				1,909	2,845
Revolving and Management Funds.....	-191	724	1,243	299	-491	306	-247	185	411	1,836				4,074	1,559
Other.....	336	139	-541	110	-216	-271	675	-119	-491	369				-8	-1,121
Total Military Programs.....	58,055	53,132	61,084	47,420	52,093	63,656	43,892	54,675	56,341	49,282				539,630	558,465
Department of Education.....	4,075	6,628	6,438	367	10,108	7,279	1,899	5,584	-3,130	6,354				45,602	52,155
Department of Energy.....	2,983	2,835	3,233	2,593	2,677	2,367	2,533	2,981	2,688	2,467				27,356	28,462
Department of Health and Human Services:															
National Institutes of Health.....	2,577	2,688	2,638	2,603	2,610	2,944	2,738	2,633	2,903	2,772				27,105	28,360
Centers for Medicare and Medicaid Services:															
Grants to States for Medicaid.....	19,652	20,881	20,756	17,885	19,908	22,108	20,831	23,022	23,248	20,201				208,492	235,295
Federal Hospital Ins. Trust Fund.....	15,174	20,989	20,347	20,018	21,926	28,285	15,960	24,356	33,825	16,569				217,449	211,467
Federal Supp. Med. Ins. Trust Fund.....	14,529	24,843	23,995	21,859	23,496	33,874	14,765	26,724	39,195	14,167				237,446	237,212
Other.....	15,934	20,414	20,102	21,167	19,094	22,064	24,261	19,408	25,866	15,946				204,256	209,395
Administration for Children and Families.....	4,005	4,347	4,418	3,785	4,021	4,538	3,801	3,878	3,946	3,809				40,550	45,105
Other.....	-18,722	-22,213	-21,996	-23,894	-20,455	-24,204	-26,956	-21,905	-35,261	-19,051				-234,657	-236,868
Department of Homeland Security.....	5,002	4,578	4,754	3,397	3,236	4,244	3,942	3,325	3,744	3,576				39,798	37,025
Department of Housing and Urban Development.....	3,921	4,090	4,180	3,626	3,867	3,698	3,480	2,559	3,771	791				33,983	49,874
Department of the Interior.....	1,019	1,213	1,013	940	995	1,017	861	1,018	1,337	1,016				10,430	11,098
Department of Justice.....	3,049	2,562	2,587	2,463	2,379	2,267	3,115	3,183	2,473	1,628				25,705	25,560
Department of Labor:															
Unemployment Trust Fund.....	7,779	8,791	8,432	9,754	8,852	8,787	7,765	8,222	6,866	7,166				82,413	102,189
Other.....	-690	1,359	1,510	567	675	365	930	756	1,168	1,126				7,766	9,713
Department of State.....	2,233	2,550	2,798	1,798	1,408	1,774	1,871	2,199	2,033	2,934				21,596	19,116
Department of Transportation:															
Highway Trust Fund.....	3,811	3,329	3,430	2,202	2,291	2,398	2,264	3,219	3,927	3,794				30,665	27,540
Other.....	3,482	3,205	3,491	2,695	2,605	2,948	3,389	2,967	2,874	2,842				30,498	33,365
Department of the Treasury:															
Interest on Treasury Debt Securities (Gross).....	27,771	21,709	98,114	21,106	17,414	24,683	30,121	30,507	103,887	-52,817				322,495	412,518
Other.....	5,188	3,155	13,434	4,163	51,600	34,901	10,744	5,468	-563	3,945				132,036	98,760

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2012

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Outlays:—Continued															
Department of Veterans Affairs:															
Compensation And Pensions.....	585	4,541	8,808	501	4,792	9,312	715	5,015	9,349	711				44,328	44,055
National Service Life.....	72	75	81	84	88	95	84	91	73	79				823	860
Other	5,332	5,369	5,639	5,147	5,355	8,713	5,051	5,666	5,170	4,856				56,297	55,872
Corps of Engineers	755	719	844	580	541	682	553	730	581	631				6,616	8,824
Other Defense Civil Programs	-696	4,829	9,356	1,049	5,265	8,706	-966	4,023	8,783	26,798				67,146	41,265
Environmental Protection.....	549	948	927	910	766	894	894	881	878	874				8,523	9,022
Executive Office of the President.....	34	27	31	29	32	38	28	47	32	30				327	400
General Services Administration.....	112	66	277	-5	61	160	-63	356	64	148				1,177	1,429
International Assistance Program:															
International Security Assistance.....	444	365	1,802	2,720	295	567	1,715	1,020	891	389				10,207	10,802
Multilateral Assistance.....	460	100	5	21	6	491	264	165	1,515	254				3,281	2,642
Agency for International Development	360	618	269	395	703	362	330	-9	295	450				3,773	3,612
Other	-43	1,418	304	-50	282	-418	266	933	-482	279				2,490	-627
National Aeronautics and Space Administration	1,168	1,523	1,734	975	1,278	1,350	1,227	1,338	1,468	1,995				14,053	14,481
National Science Foundation.....	610	537	569	564	513	574	524	552	668	698				5,810	5,689
Office of Personnel Management	6,972	6,043	5,964	6,946	6,524	6,474	7,272	6,381	6,168	7,078				65,821	61,565
Small Business Administration.....	113	103	95	101	82	1,888	116	72	83	89				2,741	5,952
Social Security Administration:															
Federal Old-Age and Survivors Ins. Trust Fund (Off-Budget).....	50,352	50,408	51,017	52,298	52,913	53,154	52,937	53,222	57,630	53,392				527,324	499,150
Federal Disability Ins. Trust Fund (Off-Budget).....	10,980	10,887	11,164	11,534	11,628	11,822	11,532	11,488	12,372	11,688				115,094	109,398
Other	156	4,204	8,178	584	3,806	8,356	633	4,560	8,203	303				38,983	40,783
Independent Agencies:															
Fed. Deposit Ins. Corp.:															
Deposit Insurance Fund.....	804	-1,058	1,105	1,120	1,039	461	-195	710	279	-125				4,138	134
FSLIC Resolution Fund.....	-7	-2	51	(**)	-44	(**)	-2	(**)	(**)	-19				-21	4
Postal Service:															
Off-Budget:															
Public Enterprise Funds.....	745	-776	290	-735	-122	890	82	-261	-130	-28				-46	506
Other.....	34	20	.....	202	.....	.....	.....	.....	.....	.....				256	259
Other .....	.....	.....	76	.....	-2	.....	.....	.....	.....	.....				74	101
Tennessee Valley Authority	-356	422	186	295	29	-218	580	-561	-36	-51				290	1,620
Other Independent Agencies	6,632	921	3,390	2,356	1,731	1,551	2,039	2,896	-523	1,927				22,920	4,624
Undistributed Offsetting Receipts:															
Employer Share, Employee Retirement.....	-21,363	-5,519	-6,635	-5,420	-5,398	-5,703	-5,646	-5,754	-5,661	-5,439				-72,538	-69,175
Interest Received by Trust Funds	-3,615	-511	-80,226	-1,058	157	-1,214	-4,412	-2,706	-81,137	47,928				-126,794	-186,739
Rents and Royalties on Outer Continental Shelf Lands.....	-370	-636	3	-1,178	-630	-176	-1,109	-401	-153	-1,076				-5,725	-4,752
Sale of Major Assets.....	.....	.....	.....	.....	.....	-2,041	.....	-1,956	.....	.....				-3,996	-108
Other .....	.....	.....	.....	.....	.....	(**)	.....	.....	.....	(**)				(**)	.....
Totals This Year:															
Total Outlays.....	261,539	289,704	325,930	261,726	335,090	369,372	259,690	305,348	319,919	254,190				2,982,507	.....
(On-Budget).....	214,770	238,285	328,868	217,653	281,056	315,494	215,365	251,615	317,698	205,566				2,586,370	.....
(Off-Budget).....	46,768	51,419	-2,939	44,073	54,034	53,878	44,325	53,733	2,221	48,624				396,137	.....
Total-Surplus (+) or Deficit (-).....	-98,466	-137,302	-85,967	-27,407	-231,677	-198,157	+59,117	-124,636	-59,741	-69,604				-973,840	.....
(On-Budget).....	-91,001	-127,939	-126,957	-38,782	-223,102	-196,185	+42,741	-117,224	-112,436	-64,163				-1,055,049	.....
(Off-Budget).....	-7,465	-9,363	+40,991	+11,375	-8,575	-1,971	+16,376	-7,411	+52,695	-5,441				+81,209	.....
Total Borrowing from the Public	132,149	134,758	59,058	124,724	150,351	123,237	70,178	89,621	38,400	80,903				1,003,380	736,674
Total-Outlays Prior Year	286,384	299,364	315,009	276,346	333,163	339,048	329,929	232,577	292,738	288,439				.....	2,992,998
(On-Budget).....	232,255	241,169	314,504	230,966	282,276	289,979	284,498	181,441	296,470	242,804				.....	2,596,362
(Off-Budget).....	54,128	58,195	505	45,380	50,887	49,070	45,431	51,136	-3,732	45,635				.....	396,636
Total-Surplus (+) or Deficit (-) Prior Year	-140,432	-150,394	-78,134	-49,796	-222,507	-188,154	-40,387	-57,641	-43,080	-129,376				.....	-1,099,902
(On-Budget).....	-132,553	-141,947	-117,406	-59,518	-214,721	-184,082	-54,586	-50,887	-97,003	-125,757				.....	-1,178,460
(Off-Budget).....	-7,879	-8,447	+39,272	+9,722	-7,787	-4,072	+14,200	-6,754	+53,922	-3,619				.....	+78,558

... No Transactions
 (**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 2012

Classification	[\$ millions]								
	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of This Year	This Month	Close of This Month
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,148	849	300	10,473	10,286	187	8,641	9,598	9,907
Black Lung Disability.....	54	21	33	530	218	312	.....	.....	.....
Federal Disability Insurance.....	8,133	11,688	-3,555	92,338	115,094	-22,756	161,965	142,587	139,145
Federal Employees Life and Health.....	.....	-268	268	.....	-3,041	3,041	58,872	61,656	61,919
Federal Employees Retirement	2,192	6,466	-4,274	60,046	62,343	-2,298	821,138	823,133	818,854
Federal Hospital Insurance.....	15,902	16,749	-847	207,405	218,732	-11,327	245,939	235,085	234,250
Federal Old-Age and Survivors Insurance.....	51,478	53,392	-1,915	631,499	527,324	104,175	2,492,531	2,598,606	2,596,371
Federal Supplementary Medical Insurance.....	20,245	14,167	6,078	239,289	237,446	1,842	70,446	68,407	74,461
Hazardous Substance Superfund	3	113	-110	1,133	1,146	-13	3,509	3,671	3,551
Highways.....	3,322	4,254	-932	31,498	37,821	-6,322	16,302	13,256	12,099
Military Advances.....	2,229	2,243	-14	21,043	21,373	-330	.....	.....	.....
Military Retirement.....	-45,959	389	-46,348	52,470	39,955	12,514	326,040	378,210	381,632
Railroad Retirement.....	1,335	1,152	183	11,186	11,296	-110	2,163	2,192	2,099
Unemployment	9,131	7,172	1,959	109,736	82,492	27,243	16,030	18,199	18,811
Veterans Life Insurance.....	4	94	-90	430	892	-462	9,539	9,170	9,078
All Other Trust	282	463	-181	5,192	4,861	330	23,056	23,749	23,782
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D.....	69,500	118,945	-49,445	1,474,267	1,368,240	106,027	4,256,172	4,387,520	4,385,960
Less: Interfund Transactions.....	-3,040	-3,040	.....	716,040	716,040	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	72,540	121,984	-49,445	758,227	652,200	106,027	.....	.....	.....
Total Federal Fund Receipts and Outlays.....	112,119	132,278	-20,159	1,251,293	2,331,160	-1,079,867	.....	.....	.....
Less: Interfund Transactions.....	73	73	.....	853	853	.....	.....	.....	.....
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5.....	112,046	132,205	-20,159	1,250,440	2,330,307	-1,079,867	.....	.....	.....
Net Budget Receipts & Outlays	184,585	254,190	-69,604	2,008,667	2,982,507	-973,840	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

... No Transactions
Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 2012 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	87,701	928,172	890,652
Corporation Income Taxes.....	6,511	182,440	140,541
Social Insurance and Retirement Receipts:			
Employment and General Retirement.....	58,278	648,569	634,866
Unemployment Insurance	9,099	59,697	47,337
Other Retirement	284	3,096	3,376
Excise Taxes	7,063	62,775	57,276
Estate and Gift Taxes	1,011	11,520	6,997
Customs Duties	2,913	24,789	24,000
Miscellaneous Receipts	11,725	87,609	88,051
Total.....	184,585	2,008,667	1,893,096
Net Outlays			
National Defense	51,825	564,361	583,246
International Affairs.....	4,286	41,607	35,783
General Science, Space, and Technology.....	3,034	23,835	24,326
Energy	953	12,358	13,121
Natural Resources and Environment	3,354	32,085	35,889
Agriculture	329	18,291	19,629
Commerce and Housing Credit.....	-1,827	33,601	-17,165
Transportation	7,750	74,566	74,006
Community and Regional Development.....	2,016	22,318	19,444
Education, Training, Employment and Social Services.....	7,272	73,373	81,330
Health	28,073	288,880	316,534
Medicare.....	24,376	387,455	385,459
Income Security.....	31,421	465,686	508,787
Social Security.....	65,075	642,340	608,373
Veterans Benefits and Services.....	5,684	101,904	101,005
Administration of Justice.....	4,551	47,944	47,558
General Government	2,335	18,979	16,782
Net Interest.....	20,196	215,183	212,927
Undistributed Offsetting Receipts	-6,515	-82,259	-74,035
Total.....	254,190	2,982,507	2,992,998

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, September 2005* (Available from the U.S. Government Accountability Office, at <http://www.gao.gov/assets/80/76911.pdf>, or by calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process.
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <http://fms.treas.gov/bulletin/index.html>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Services, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <http://fms.treas.gov/annualreport/index.html>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the August 2012 Statement
will be 2:00 p.m. EST September 13, 2012.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Financial Management Service's website:

<http://www.fms.treas.gov/mts/index.html>