



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

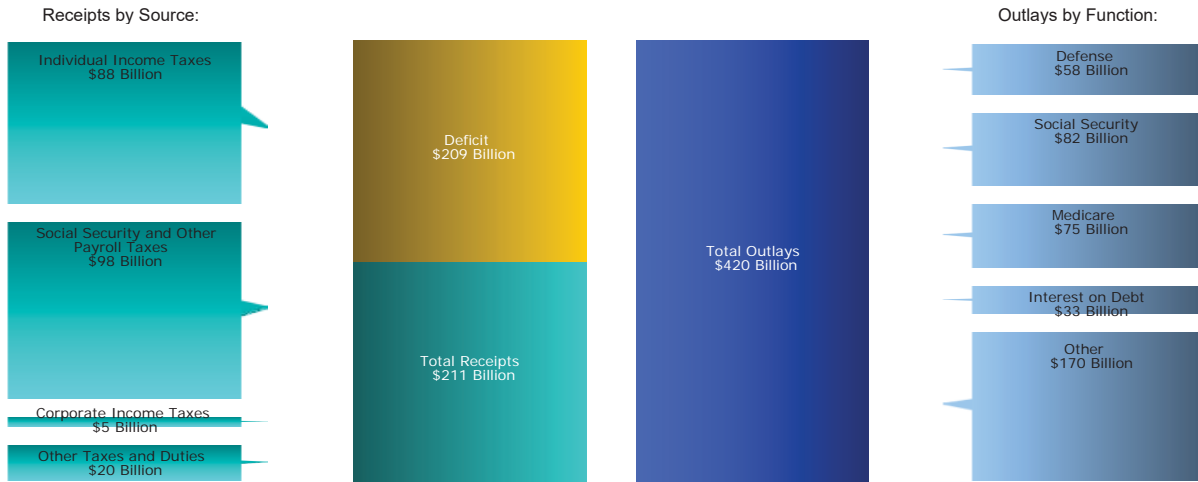
For Fiscal Year 2018 Through **March 31, 2018**, and Other Periods

Highlight

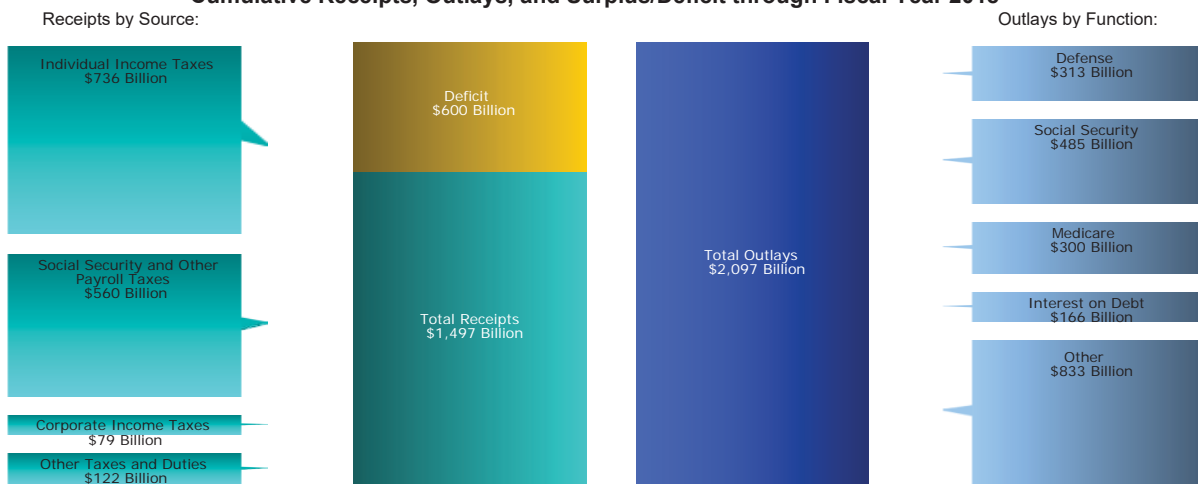
Outlays for Military active duty and retirement, Veterans' benefits, Supplemental Security Income, and Medicare payments to Health Maintenance Organizations and prescription drug plans accelerated into March, because April 1, 2018, the normal payment date, falls on a non-business day.

The detailed line items in this month's publication have been aligned to the FY 2019 Budget, which was released by the Office of Management and Budget on February 12, 2018.

Receipts, Outlays, and Surplus/Deficit for March 2018



Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2018



Compiled and Published by

Department of the Treasury
Bureau of the Fiscal Service

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2017 and 2018, by Month

Period	[\$ millions]		
	Receipts	Outlays	Deficit/Surplus (-)
FY 2017			
October	221,692	267,523	45,831
November	199,875	336,544	136,669
December	319,204	346,541	27,337
January	344,069	292,812	-51,257
February	171,713	363,757	192,044
March	216,584	392,816	176,233
April	455,605	273,177	-182,428
May	240,418	328,841	88,423
June	338,660	428,894	90,233
July	232,040	274,980	42,939
August	226,311	334,000	107,689
September	348,722	340,837	-7,886
Year-to-Date	3,314,894	3,980,720	665,826
FY 2018			
October	235,341	298,555	63,214
November	208,374	346,922	138,547
December	325,797	348,989	23,192
January	361,038	311,801	-49,237
February	155,623	370,871	215,248
March	210,832	419,576	208,743
Year-to-Date	1,497,005	2,096,713	599,708

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 2018 and Other Periods

Classification	[\$ millions]				
	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2017)	Budget Estimates Next Fiscal Year (2019) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	210,832	1,497,005	3,340,360	1,473,137	3,422,301
On-Budget Receipts	135,369	1,084,274	2,488,081	1,069,827	2,517,119
Off-Budget Receipts	75,464	412,730	852,279	403,310	905,182
Total Outlays	419,576	2,096,713	4,172,992	1,999,992	4,406,696
On-Budget Outlays	339,598	1,682,949	3,315,775	1,605,469	3,494,104
Off-Budget Outlays	79,977	413,763	857,217	394,523	912,592
Total Surplus (+) or Deficit (-)	-208,743	-599,708	-832,632	-526,856	-984,395
On-Budget Surplus (+) or Deficit (-)	-204,230	-598,675	-827,694	-535,642	-976,985
Off-Budget Surplus (+) or Deficit (-)	-4,514	-1,033	-4,938	+8,787	-7,410
Total On-Budget and Off-Budget Financing	208,743	599,708	832,632	526,856	984,395
Means of Financing:					
Borrowing from the Public	276,202	748,227	1,124,281	191,177	1,081,955
Reduction of Operating Cash, Increase (-)	-90,258	-130,326	-190,678	261,106	.....
By Other Means	22,799	-18,193	-100,971	74,573	-97,560

¹ These estimates are based on the FY 2019 Budget, released by the Office of Management and Budget on February 12, 2018.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2017 and 2018
[\$ billions]

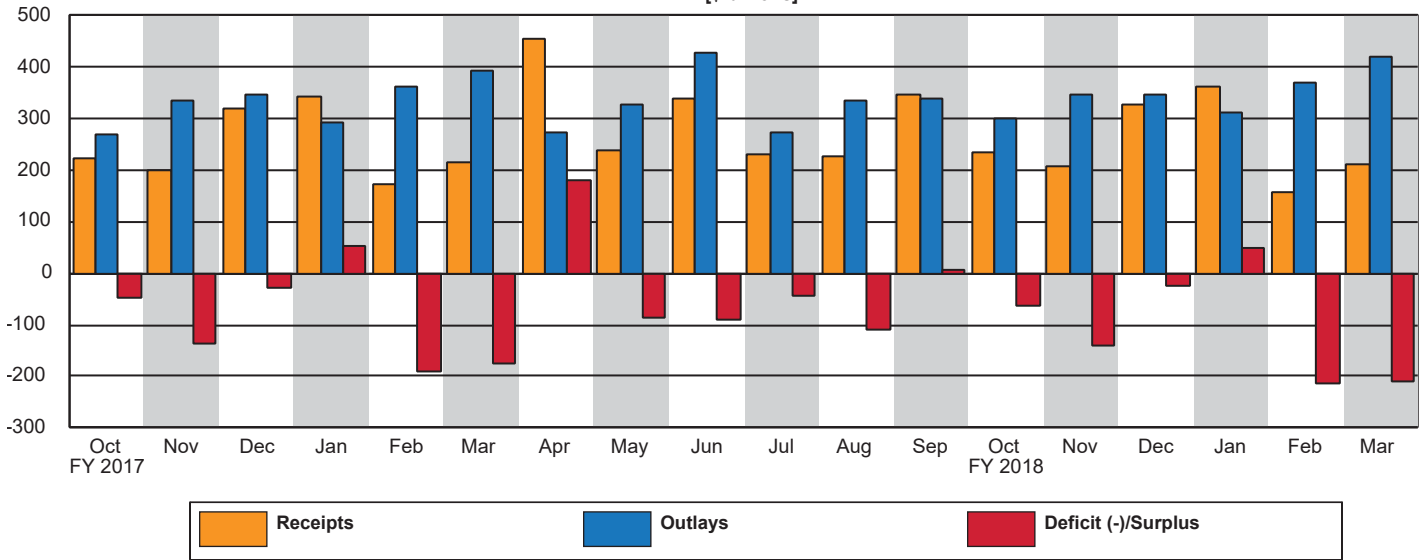


Figure 2. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2017 and 2018
[\$ billions]

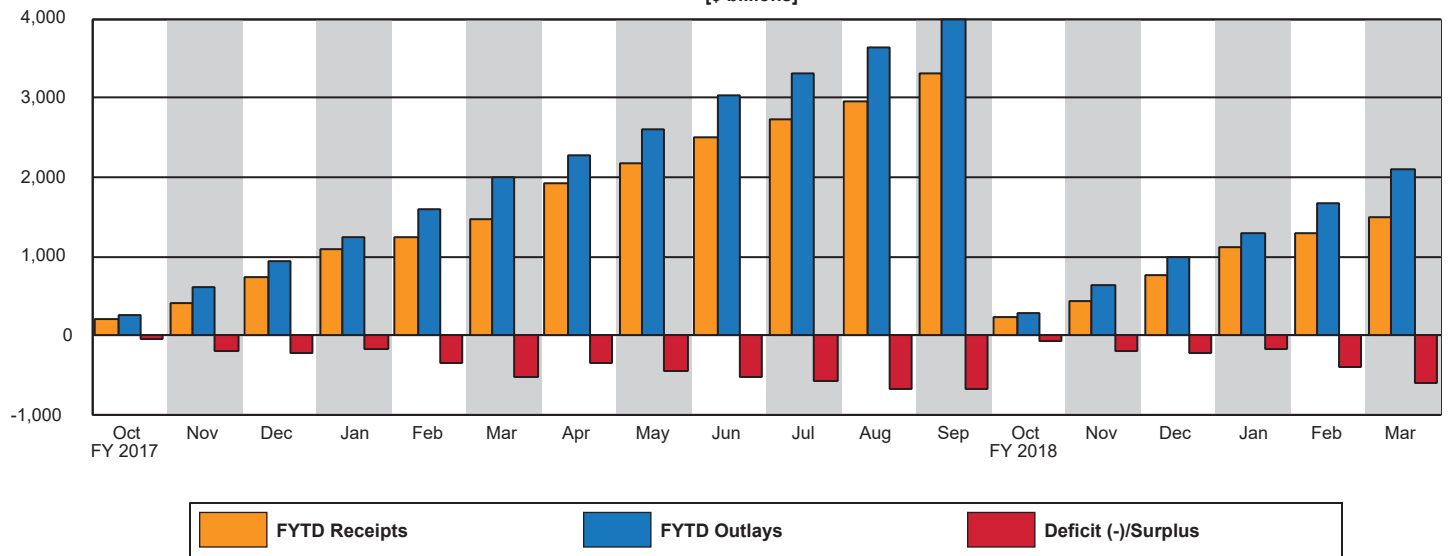


Figure 3. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2017 and 2018
[\$ billions]



Figure 4. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2017 and 2018
[\$ billions]

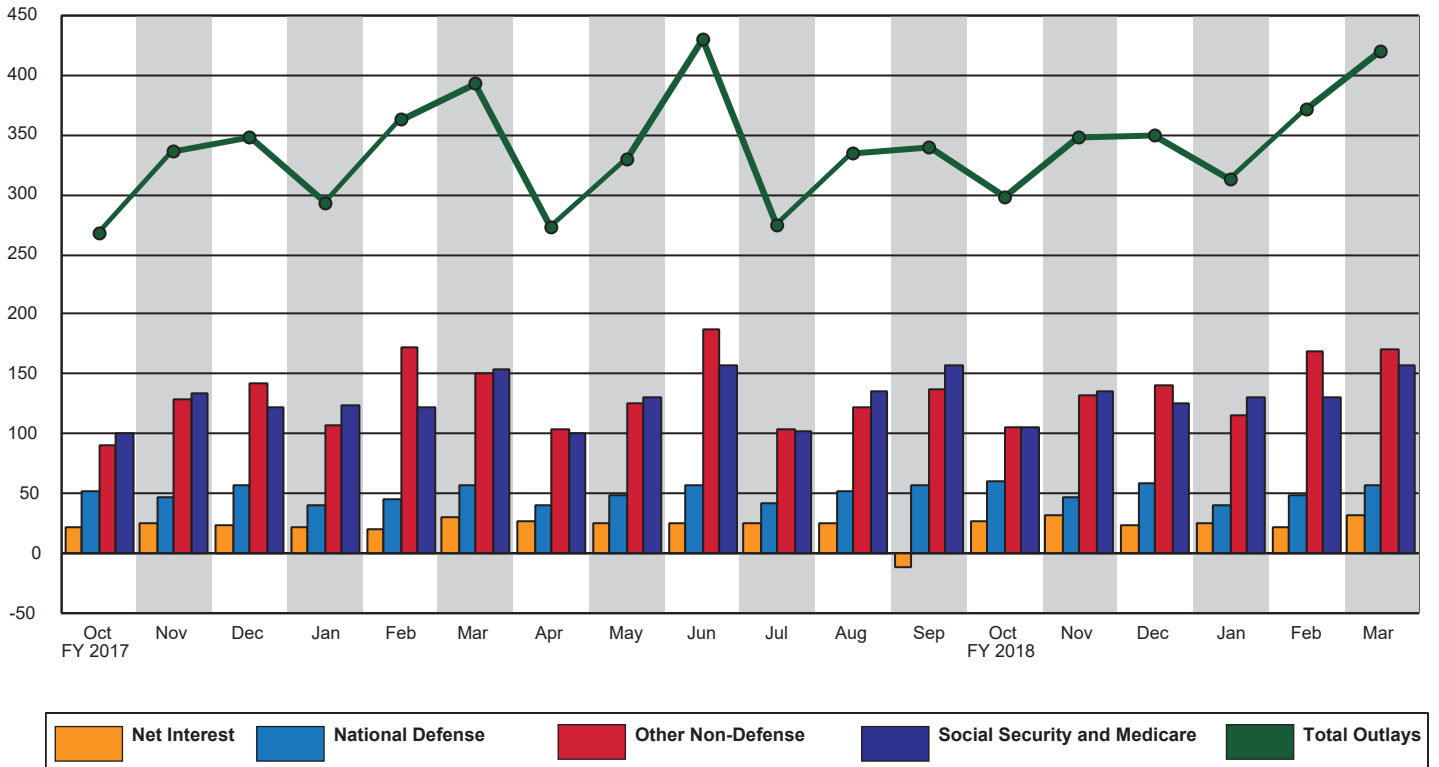


Table 3. Summary of Receipts and Outlays of the U.S. Government, March 2018 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	88,160	736,274	695,391	1,660,063
Corporation Income Taxes	5,066	78,607	100,234	217,648
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	75,464	412,730	403,310	852,279
Employment and General Retirement (On-Budget)	21,398	130,955	127,693	264,640
Unemployment Insurance	385	14,541	14,407	48,064
Other Retirement	359	2,181	2,081	4,718
Excise Taxes	7,849	41,465	37,488	108,182
Estate and Gift Taxes	1,461	11,115	10,290	24,650
Customs Duties	3,084	18,392	16,936	40,437
Miscellaneous Receipts	7,606	50,743	65,306	119,679
Total Receipts	210,832	1,497,005	1,473,137	3,340,360
(On-Budget)	135,369	1,084,274	1,069,827	2,488,081
(Off-Budget)	75,464	412,730	403,310	852,279
Budget Outlays				
Legislative Branch	347	2,357	2,303	5,245
Judicial Branch	633	3,847	3,754	8,165
Department of Agriculture	9,951	82,744	81,028	145,843
Department of Commerce	707	3,867	5,657	9,909
Department of Defense—Military Programs	55,815	298,111	285,620	612,541
Department of Education	6,908	37,818	34,580	63,927
Department of Energy	2,304	12,587	12,866	28,251
Department of Health and Human Services	126,184	563,898	554,307	1,167,867
Department of Homeland Security	5,803	40,777	25,375	84,183
Department of Housing and Urban Development	3,679	21,533	18,739	54,887
Department of the Interior	965	7,124	5,396	14,360
Department of Justice	2,344	17,633	15,304	38,513
Department of Labor	4,340	20,312	20,773	39,435
Department of State	2,078	12,756	12,783	30,553
Department of Transportation	5,432	34,527	35,628	79,679
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	38,504	240,522	222,961	504,280
Other	29,366	101,718	87,666	102,439
Department of Veterans Affairs	23,816	92,948	85,880	176,835
Corps of Engineers	771	3,395	3,468	6,798
Other Defense Civil Programs	9,532	31,962	29,557	55,865
Environmental Protection Agency	588	4,264	4,415	7,916
Executive Office of the President	30	187	197	408
General Services Administration	53	-143	-232	-80
International Assistance Programs	496	7,506	11,998	16,300
National Aeronautics and Space Administration	1,621	9,632	9,389	19,334
National Science Foundation	535	3,332	3,348	7,272
Office of Personnel Management	8,177	48,591	47,793	99,724
Small Business Administration	-1,457	-719	505	-636
Social Security Administration	91,401	513,221	493,964	1,045,782
Independent Agencies	-1,885	3,076	6,491	20,913
Allowances	.....	.....	.....	-27,716
Undistributed Offsetting Receipts:				
Interest	-3,231	-69,810	-71,211	-143,832
Other	-6,230	-52,862	-50,309	-101,968
Total Outlays	419,576	2,096,713	1,999,992	4,172,992
(On-Budget)	339,598	1,682,949	1,605,469	3,315,775
(Off-Budget)	79,977	413,763	394,523	857,217
Surplus (+) or Deficit (-)	-208,743	-599,708	-526,856	-832,632
(On-Budget)	-204,230	-598,675	-535,642	-827,694
(Off-Budget)	-4,514	-1,033	+8,787	-4,938

1 These estimates are based on the FY 2019 Budget, released by the Office of Management and Budget on February 12, 2018.

Note: Details may not add to totals due to rounding.
... No Transactions

Table 4. Receipts of the U.S. Government, March 2018 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	132,319			739,970			703,766		
Presidential Election Campaign Fund	5			12			12		
Other	17,031			158,595			150,050		
Total -- Individual Income Taxes	149,355	61,195	88,160	898,577	162,302	736,274	853,828	158,437	695,391
Corporation Income Taxes									
	11,290	6,224	5,066	110,692	32,085	78,607	124,843	24,609	100,234
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	60,018	.....	60,018	330,995	.....	330,995	317,814	.....	317,814
Self-Employment Contributions Act Taxes	1,025	.....	1,025	8,498	.....	8,498	8,507	.....	8,507
Adjustments Attributable to Prior Years-FICA	1-2	.....	-2	-4,685	.....	-4,685	1,981	.....	1,981
Adjustments Attributable to Prior Years-SECA	1-1	.....	-1	-1,093	.....	-1,093	-2,084	.....	-2,084
Total -- Federal Old-Age and Survivors Insurance Trust Fund	61,040	.....	61,040	333,715	.....	333,715	326,219	.....	326,219
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	14,181	.....	14,181	78,210	.....	78,210	75,097	.....	75,097
Self-Employment Contributions Act Taxes	243	.....	243	2,009	.....	2,009	2,011	.....	2,011
Adjustments Attributable to Prior Years-FICA	1(**)	.....	(**)	-1,013	.....	-1,013	337	.....	337
Adjustments Attributable to Prior Years-SECA	1(**)	.....	(**)	-191	.....	-191	-354	.....	-354
Total -- Federal Disability Insurance Trust Fund	14,424	.....	14,424	79,015	.....	79,015	77,091	.....	77,091
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	20,096	.....	20,096	125,298	.....	125,298	121,252	.....	121,252
Self-Employment Contributions Act Taxes	704	.....	704	4,217	.....	4,217	4,246	.....	4,246
Adjustments Attributable to Prior Years-FICA	1-4	.....	-4	-1,597	.....	-1,597	221	.....	221
Adjustments Attributable to Prior Years-SECA	1	.....	1	-191	.....	-191	-1,040	.....	-1,040
Total -- Federal Hospital Insurance Trust Fund	20,797	.....	20,797	127,727	.....	127,727	124,680	.....	124,680
Railroad Retirement:									
Rail Pension and Supplemental Annuity	310	(**)	310	1,664	(**)	1,664	1,530	(**)	1,530
Social Security Equivalent Account	290	(**)	290	1,565	(**)	1,565	1,484	(**)	1,484
Total -- Employment and General Retirement	96,861	(**)	96,861	543,686	(**)	543,685	531,003	(**)	531,003
Unemployment Insurance:									
Deposits by States	321	.....	321	10,252	.....	10,252	10,568	.....	10,568
Federal Unemployment Taxes	80	16	64	4,251	29	4,222	3,835	56	3,779
Railroad Unemployment Taxes	(**)	.....	(**)	66	.....	66	61	.....	61
Total -- Unemployment Insurance	402	16	385	14,570	29	14,541	14,464	56	14,407
Other Retirement:									
Federal Employees' Retirement--Employee Share	356	.....	356	2,166	.....	2,166	2,063	.....	2,063
Non-Federal Employees Retirement	3	.....	3	16	.....	16	17	.....	17
Total -- Other Retirement	359	.....	359	2,181	.....	2,181	2,081	.....	2,081
Total -- Social Insurance and Retirement Receipts	97,622	16	97,606	560,437	29	560,408	547,548	56	547,492
Excise Taxes:									
Miscellaneous Excise Taxes	3,398	208	3,190	17,141	1,391	15,750	14,870	2,356	12,515
Airport and Airway Trust Fund	1,286	.....	1,286	6,803	8	6,795	6,382	7	6,375
Highway Trust Fund	3,367	31	3,336	18,880	164	18,716	18,553	162	18,391
Black Lung Disability Trust Fund	37	.....	37	203	.....	203	207	.....	207
Total -- Excise Taxes	8,088	239	7,849	43,028	1,563	41,465	40,012	2,524	37,488
Estate and Gift Taxes									
	1,561	100	1,461	11,527	411	11,115	10,741	451	10,290
Customs Duties									
	3,269	185	3,084	19,223	831	18,392	17,785	848	16,936
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	6,097	.....	6,097	39,085	.....	39,085	41,572	.....	41,572
Universal Service Fund	810	.....	810	4,691	.....	4,691	4,709	.....	4,709
All Other	702	2	700	6,982	15	6,967	19,052	27	19,025
Total -- Miscellaneous Receipts	7,608	2	7,606	50,758	15	50,743	65,334	27	65,306
Total -- Receipts	278,794	67,961	210,832	1,694,241	197,236	1,497,005	1,660,090	186,953	1,473,137
Total -- On-Budget	203,330	67,961	135,369	1,281,511	197,236	1,084,274	1,256,780	186,953	1,069,827
Total -- Off-Budget	75,464	.....	75,464	412,730	.....	412,730	403,310	.....	403,310

1 In accordance with the Social Security Act as amended: Individual Income Taxes, Withheld have been increased and Federal Insurance Contribution Act Taxes decreased by \$6 million to correct estimates for the calendar year 2016. Individual Income Taxes, Other have been increased and Self-Employment Contribution Act Taxes decreased by \$275,094.59 to correct estimates for

calendar year 2015 and prior.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 5. Outlays of the U.S. Government, March 2018 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	70	(**)	70	443	2	441	439	1	438
House of Representatives	107	(**)	107	680	1	679	641	1	641
Joint Items	1	.....	1	9	.....	9	10	.....	10
Capitol Police	33	.....	33	206	.....	206	187	.....	187
Congressional Budget Office	4	.....	4	23	.....	23	23	.....	23
Architect of the Capitol	43	1	42	307	2	305	288	2	286
Library of Congress	48	1	47	329	6	323	309	5	304
Government Printing Office	11	.....	11	71	.....	71	101	.....	101
Government Accountability Office	33	.....	33	261	.....	261	264	.....	264
United States Tax Court	4	.....	4	26	.....	26	26	.....	26
Other Legislative Branch Agencies	(**)	.....	(**)	29	.....	29	34	.....	34
Proprietary Receipts from the Public	.....	2	-2	.....	9	-9	.....	6	-6
Intrabudgetary Transactions	-3	.....	-3	-6	.....	-6	-3	.....	-3
Offsetting Governmental Receipts	.....	.....	.....	.....	.....	.....	.....	(**)	(**)
Total--Legislative Branch	351	4	347	2,377	20	2,357	2,318	15	2,303
Judicial Branch:									
Supreme Court of the United States	7	.....	7	45	.....	45	42	.....	42
Courts of Appeals, District Courts, and Other Judicial Services	599	.....	599	3,730	.....	3,730	3,653	.....	3,653
Other	130	.....	130	361	.....	361	261	.....	261
Proprietary Receipts from the Public	.....	(**)	(**)	.....	67	-67	.....	70	-70
Intrabudgetary Transactions	-103	.....	-103	-223	.....	-223	-131	.....	-131
Total--Judicial Branch	633	(**)	633	3,914	67	3,847	3,824	70	3,754
Department of Agriculture:									
Agricultural Research Service	96	.....	96	561	.....	561	583	.....	583
National Institute of Food and Agriculture:									
Research and Education Activities	57	.....	57	335	.....	335	323	.....	323
Extension Activities	35	.....	35	220	.....	220	206	.....	206
Other	8	.....	8	47	.....	47	47	.....	47
Animal and Plant Health Inspection Service	93	.....	93	583	.....	583	611	.....	611
Food Safety and Inspection Service	80	.....	80	512	.....	512	511	.....	511
Agricultural Marketing Service	114	.....	114	622	.....	622	669	.....	669
Risk Management Agency:									
Administrative and Operating Expenses	6	.....	6	40	.....	40	45	.....	45
Federal Crop Insurance Corporation Fund	463	98	365	7,649	282	7,367	5,879	177	5,701
Farm Service Agency:									
Salaries and Expenses	108	.....	108	553	.....	553	576	.....	576
USDA Supplemental Assistance	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	336	726	-390	16,925	3,461	13,464	17,152	3,319	13,834
Tobacco Trust Fund	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Agricultural Credit Insurance Fund	8	4	4	176	36	140	212	39	172
Other	8	.....	8	50	.....	50	26	.....	26
Total--Farm Service Agency	459	731	-272	17,703	3,497	14,207	17,966	3,358	14,608
Natural Resources Conservation Service:									
Conservation Operations	69	.....	69	387	.....	387	374	.....	374
Farm Security and Rural Investment Programs	228	.....	228	1,974	.....	1,974	1,876	.....	1,876
Other	14	.....	14	62	.....	62	68	.....	68
Rural Development	16	.....	16	72	.....	72	64	.....	64
Rural Housing Service:									
Rural Housing Insurance Fund	75	39	36	309	236	73	295	244	51
Rental Assistance Program	99	.....	99	591	.....	591	588	.....	588
Other	10	.....	10	70	.....	70	76	.....	76
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	53	91	-38	527	976	-449	130	387	-257
Other	34	4	30	250	37	213	316	54	262
Foreign Agricultural Service	167	.....	167	937	.....	937	840	.....	840
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	5,678	.....	5,678	35,734	.....	35,734	35,506	.....	35,506
Child Nutrition Programs	2,429	.....	2,429	12,971	.....	12,971	12,791	.....	12,791
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	511	.....	511	2,772	.....	2,772	2,909	.....	2,909
Other	41	.....	41	236	.....	236	217	.....	217
Total--Food and Nutrition Service	8,658	.....	8,658	51,714	.....	51,714	51,424	.....	51,424

Table 5. Outlays of the U.S. Government, March 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	125	.....	125	780	.....	780	765	.....	765
Capital Improvement and Maintenance	28	.....	28	187	.....	187	152	.....	152
Wildland Fire Management	178	.....	178	1,649	.....	1,649	1,175	.....	1,175
Forest Service Permanent Appropriations	13	.....	13	156	.....	156	141	.....	141
Other	61	.....	61	341	.....	341	348	.....	348
Total--Forest Service	405	.....	405	3,113	.....	3,113	2,582	.....	2,582
Other	-15	4	-19	444	25	419	402	32	370
Proprietary Receipts from the Public	.....	101	-101	.....	774	-774	.....	603	-603
Intrabudgetary Transactions	-208	.....	-208	-149	.....	-149	10	.....	10
Total--Department of Agriculture	11,019	1,068	9,951	88,572	5,828	82,744	85,883	4,855	81,028
Department of Commerce:									
Economic Development Administration	19	.....	19	132	.....	132	141	(**)	141
Bureau of the Census	157	.....	157	922	.....	922	770	.....	770
International Trade Administration	45	.....	45	208	.....	208	220	.....	220
National Oceanic and Atmospheric Administration	448	.....	448	2,627	2	2,625	2,720	1	2,719
National Institute of Standards and Technology	68	.....	68	471	.....	471	503	.....	503
National Telecommunications and Information Administration	6	1	5	91	674	-583	1,081	1	1,079
Other	-24	9	-32	157	59	99	317	96	221
Proprietary Receipts from the Public	.....	6	-6	.....	4	-4	.....	-28	28
Intrabudgetary Transactions	3	.....	3	2	.....	2	-22	.....	-22
Offsetting Governmental Receipts	.....	1	-1	.....	3	-3	.....	1	-1
Total--Department of Commerce	722	15	707	4,610	743	3,867	5,729	72	5,657
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	6,642	.....	6,642	29,624	.....	29,624	28,148	.....	28,148
Department of the Navy	5,166	.....	5,166	24,606	.....	24,606	23,653	.....	23,653
Department of the Air Force	3,853	.....	3,853	18,812	.....	18,812	17,831	.....	17,831
Defense Agencies	.....	.....	.....	6,837	.....	6,837	6,769	.....	6,769
Total--Military Personnel	15,661	.....	15,661	79,879	.....	79,879	76,401	.....	76,401
Operation and Maintenance:									
Department of the Army	6,372	.....	6,372	33,088	.....	33,088	30,748	.....	30,748
Department of the Navy	5,231	.....	5,231	27,334	.....	27,334	26,364	.....	26,364
Department of the Air Force	4,621	.....	4,621	27,329	.....	27,329	26,952	.....	26,952
Defense Agencies	6,420	.....	6,420	34,657	.....	34,657	34,842	.....	34,842
Total--Operation and Maintenance	22,644	.....	22,644	122,408	.....	122,408	118,906	.....	118,906
International Reconstruction and Other Assistance:									
Department of the Army	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Procurement:									
Department of the Army	1,715	.....	1,715	8,542	.....	8,542	8,447	.....	8,447
Department of the Navy	4,124	.....	4,124	21,796	.....	21,796	19,393	.....	19,393
Department of the Air Force	3,632	.....	3,632	21,936	.....	21,936	21,699	.....	21,699
Defense Agencies	671	.....	671	3,464	.....	3,464	3,006	.....	3,006
Total--Procurement	10,142	.....	10,142	55,739	.....	55,739	52,546	.....	52,546
Research, Development, Test, and Evaluation:									
Department of the Army	829	.....	829	4,132	.....	4,132	3,739	.....	3,739
Department of the Navy	1,611	.....	1,611	8,175	.....	8,175	8,252	.....	8,252
Department of the Air Force	2,232	.....	2,232	13,641	.....	13,641	11,642	.....	11,642
Defense Agencies	1,838	.....	1,838	8,965	.....	8,965	8,528	.....	8,528
Total--Research, Development, Test, and Evaluation	6,510	.....	6,510	34,913	.....	34,913	32,161	.....	32,161
Military Construction:									
Department of the Army	89	.....	89	863	.....	863	975	.....	975
Department of the Navy	129	.....	129	756	.....	756	652	.....	652
Department of the Air Force	73	.....	73	444	.....	444	395	.....	395
Defense Agencies	210	.....	210	1,328	.....	1,328	1,236	.....	1,236
Total--Military Construction	500	.....	500	3,391	.....	3,391	3,258	.....	3,258
Family Housing:									
Department of the Army	41	.....	41	220	.....	220	206	.....	206
Department of the Navy	26	.....	26	149	.....	149	178	.....	178
Department of the Air Force	20	.....	20	136	.....	136	122	.....	122
Defense Agencies	4	(**)	4	45	(**)	45	38	2	36
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, March 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	-16	.....	-16	-16	.....	-16	319	.....	319
Defense Agencies:									
Working Capital Fund	147	.....	147	1,853	.....	1,853	1,694	.....	1,694
Other	45	.....	45	103	.....	103	-157	.....	-157
Allowances	-8	.....	-8	122	.....	122	-139	.....	-139
Trust Funds:									
Department of the Army	17	.....	17	21	.....	21	7	.....	7
Department of the Navy	2	.....	2	11	.....	11	14	.....	14
Department of the Air Force	(**)	.....	(**)	1	.....	1	3	.....	3
Defense Agencies	9	.....	9	49	.....	49	172	.....	172
Proprietary Receipts from the Public:									
Department of the Army	.....	-157	157	.....	297	-297	.....	-593	593
Department of the Navy	.....	3	-3	.....	61	-61	.....	193	-193
Department of the Air Force	.....	-7	7	.....	22	-22	.....	-7	7
Defense Agencies	.....	95	-95	.....	413	-413	.....	444	-444
Intrabudgetary Transactions:									
Department of the Army	-59	.....	-59	14	.....	14	-60	.....	-60
Department of the Navy	-3	.....	-3	-45	.....	-45	3	.....	3
Department of the Air Force	129	.....	129	-27	.....	-27	-44	.....	-44
Defense Agencies	-63	.....	-63	-64	.....	-64	30	.....	30
Offsetting Governmental Receipts:									
Department of the Army	.....	(**)	(**)	.....	(**)	(**)	.....	-1	1
Total--Department of Defense--Military Programs	55,749	-66	55,815	298,903	793	298,111	285,658	39	285,620
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,724	.....	1,724	7,453	.....	7,453	8,348	.....	8,348
Impact Aid	327	.....	327	984	.....	984	1,085	.....	1,085
Education Improvement Programs	363	.....	363	2,045	.....	2,045	2,259	.....	2,259
Other	23	.....	23	147	.....	147	160	.....	160
Total--Office of Elementary and Secondary Education	2,437	.....	2,437	10,628	.....	10,628	11,853	.....	11,853
Office of Innovation and Improvement	81	.....	81	602	.....	602	693	.....	693
Office of English Language Acquisition	77	.....	77	361	.....	361	358	.....	358
Office of Special Education and Rehabilitative Services:									
Special Education	1,103	.....	1,103	6,224	.....	6,224	5,986	.....	5,986
Rehabilitation Services and Disability Research	264	.....	264	1,614	.....	1,614	1,710	.....	1,710
Special Institutions for Persons with Disabilities	29	.....	29	105	.....	105	111	.....	111
Office of Vocational and Adult Education	130	.....	130	766	.....	766	839	.....	839
Office of Postsecondary Education:									
Higher Education	180	.....	180	1,081	.....	1,081	1,026	.....	1,026
Other	158	(**)	157	263	3	260	126	4	122
Total--Office of Postsecondary Education	338	(**)	337	1,344	3	1,341	1,153	4	1,149
Office of Federal Student Aid:									
Student Financial Assistance	2,186	.....	2,186	16,875	.....	16,875	16,174	.....	16,174
Student Aid Administration	137	.....	137	800	.....	800	817	.....	817
Federal Student Loan Reserve Fund	.....	.....	.....	.....	.....	.....	-231	.....	-231
Federal Direct Student Loans	.....	.....	.....	4,145	.....	4,145	(**)	.....	(**)
Federal Family Education Loans	-25	.....	-25	-921	.....	-921	-132	.....	-132
Other	(**)	1	(**)	9	3	6	7	4	3
Total--Office of Federal Student Aid	2,298	1	2,298	20,909	3	20,906	16,634	4	16,630
Institute of Education Sciences	57	.....	57	290	.....	290	337	.....	337
Departmental Management	50	.....	50	292	.....	292	299	.....	299
Proprietary Receipts from the Public	.....	-45	45	.....	5,394	-5,394	.....	5,389	-5,389
Intrabudgetary Transactions	-1	.....	-1	83	.....	83	7	.....	7
Total--Department of Education	6,864	-44	6,908	43,219	5,401	37,818	39,978	5,398	34,580
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	126	.....	126	648	.....	648	615	.....	615
Weapons Activities	696	.....	696	4,404	.....	4,404	4,132	.....	4,132
Defense Nuclear Nonproliferation	135	.....	135	899	.....	899	887	.....	887
Other	39	.....	39	192	.....	192	186	.....	186
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	503	.....	503	2,689	.....	2,689	2,719	.....	2,719

Table 5. Outlays of the U.S. Government, March 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Other Defense Activities	85	.....	85	372	.....	372	396	.....	396
Defense Nuclear Waste Disposal	1	.....	1	2	.....	2	1	.....	1
Energy Programs:									
Science	429	.....	429	2,606	.....	2,606	2,560	.....	2,560
Energy Supply	141	.....	141	701	.....	701	689	.....	689
Energy Efficiency and Renewable Energy	146	.....	146	855	.....	855	884	.....	884
Fossil Energy Research and Development	44	.....	44	255	.....	255	283	.....	283
Uranium Enrichment Decontamination and Decommissioning Fund	57	.....	57	371	.....	371	303	.....	303
Advanced Technology Vehicles Manufacturing Loan Program	1	.....	1	3	.....	3	2	.....	2
Title 17 Innovative Technology Loan Guarantee Program	4	.....	4	9	.....	9	12	.....	12
Other	99	9	90	527	52	475	534	37	497
Total--Energy Programs	921	9	913	5,327	52	5,275	5,267	37	5,230
Power Marketing Administration	358	380	-22	1,968	1,962	7	1,830	1,911	-81
Departmental Administration	14	.....	14	156	.....	156	147	.....	147
Proprietary Receipts from the Public	.....	73	-73	.....	1,285	-1,285	.....	611	-611
Intrabudgetary Transactions	-113	.....	-113	-773	.....	-773	-754	.....	-754
Total--Department of Energy	2,765	461	2,304	15,885	3,298	12,587	15,425	2,559	12,866
Department of Health and Human Services:									
Food and Drug Administration	342	1	341	976	4	971	1,566	4	1,561
Health Resources and Services Administration	960	.....	960	5,470	.....	5,470	5,515	.....	5,515
Indian Health Service	263	.....	263	2,123	.....	2,123	2,363	.....	2,363
Centers for Disease Control and Prevention	640	.....	640	3,816	.....	3,816	4,047	.....	4,047
National Institutes of Health	2,790	.....	2,790	16,394	.....	16,394	15,184	.....	15,184
Substance Abuse and Mental Health Services Administration	272	.....	272	1,723	.....	1,723	1,515	.....	1,515
Agency for Healthcare Research and Quality	28	.....	28	163	.....	163	154	.....	154
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	37,660	.....	37,660	192,724	.....	192,724	190,840	.....	190,840
Payments to Health Care Trust Funds	26,041	.....	26,041	160,231	.....	160,231	167,548	.....	167,548
Children's Health Insurance Fund	1,902	.....	1,902	8,459	.....	8,459	7,733	.....	7,733
State Grants and Demonstrations	34	.....	34	228	.....	228	245	.....	245
Federal Hospital Insurance Trust Fund:									
Benefit Payments	34,779	.....	34,779	149,683	.....	149,683	143,658	.....	143,658
Administrative Expenses	464	.....	464	2,037	.....	2,037	1,902	.....	1,902
Total--Federal Hospital Insurance Trust Fund	35,243	.....	35,243	151,720	.....	151,720	145,560	.....	145,560
Health Care Fraud and Abuse Control	164	.....	164	760	.....	760	674	.....	674
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	38,078	.....	38,078	158,604	.....	158,604	147,766	.....	147,766
Administrative Expenses	298	.....	298	1,718	.....	1,718	1,775	.....	1,775
Medicare Prescription Drugs:									
Benefit Payments	13,453	.....	13,453	44,957	.....	44,957	50,731	.....	50,731
Administrative Expenses	24	.....	24	174	.....	174	159	.....	159
Total--Federal Supplementary Medical Insurance Trust Fund	51,853	.....	51,853	205,453	.....	205,453	200,431	.....	200,431
Other	459	.....	459	3,593	.....	3,593	3,070	.....	3,070
Total--Centers for Medicare and Medicaid Services	153,357	.....	153,357	723,168	.....	723,168	716,100	.....	716,100
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,347	.....	1,347	8,024	.....	8,024	7,924	.....	7,924
Contingency Fund	208	.....	208	408	.....	408	334	.....	334
Payments to States for Child Support Enforcement and Family Support Programs	336	.....	336	1,799	.....	1,799	1,743	.....	1,743
Low Income Home Energy Assistance	399	.....	399	2,135	.....	2,135	2,050	.....	2,050
Refugee and Entrant Assistance	142	.....	142	720	.....	720	1,249	.....	1,249
Child Care Entitlement to States	317	.....	317	1,715	.....	1,715	1,341	.....	1,341
Payments to States for the Child Care and Development Block Grant	151	.....	151	1,013	.....	1,013	1,256	.....	1,256
Social Services Block Grant	163	.....	163	767	.....	767	859	.....	859
Children and Families Services Programs	948	.....	948	5,571	.....	5,571	5,427	.....	5,427
Payments to States for Foster Care and Adoption Assistance	890	.....	890	4,388	.....	4,388	3,571	.....	3,571
Other	34	.....	34	239	.....	239	255	.....	255
Total--Administration for Children and Families	4,935	.....	4,935	26,780	.....	26,780	26,009	.....	26,009

Table 5. Outlays of the U.S. Government, March 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Administration for Community Living	196	.....	196	937	.....	937	929	.....	929
Departmental Management	261	.....	261	1,832	.....	1,832	1,537	.....	1,537
Other	77	.....	77	367	.....	367	413	.....	413
Proprietary Receipts from the Public	.....	11,872	-11,872	.....	59,295	-59,295	.....	53,426	-53,426
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-26,041	.....	-26,041	-154,986	.....	-154,986	-161,544	.....	-161,544
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-4	.....	-4	-5,263	.....	-5,263	-6,023	.....	-6,023
Other	-20	.....	-20	-301	.....	-301	-26	.....	-26
Total--Department of Health and Human Services	138,056	11,872	126,184	623,197	59,300	563,898	607,737	53,430	554,307
Department of Homeland Security:									
Departmental Management and Operations	106	.....	106	652	.....	652	657	.....	657
Citizenship and Immigration Services	327	.....	327	1,920	.....	1,920	1,815	.....	1,815
United States Secret Service	169	.....	169	1,024	.....	1,024	1,067	.....	1,067
Transportation Security Administration	650	.....	650	3,422	.....	3,422	3,328	.....	3,328
Immigration and Customs Enforcement	544	.....	544	3,502	.....	3,502	3,381	.....	3,381
U.S. Customs and Border Protection	1,086	2	1,083	6,799	12	6,788	6,480	6	6,474
United States Coast Guard	1,096	.....	1,096	5,533	.....	5,533	5,237	.....	5,237
National Protection and Programs Directorate	160	.....	160	934	.....	934	940	.....	940
Federal Emergency Management Agency:									
State and Local Programs	85	.....	85	578	.....	578	818	.....	818
Firefighter Assistance Grants	46	.....	46	306	.....	306	290	.....	290
Disaster Relief	2,113	.....	2,113	12,856	.....	12,856	3,639	.....	3,639
National Flood Insurance Fund	346	108	238	9,584	1,749	7,834	2,937	516	2,421
Other	147	.....	147	792	.....	792	702	.....	702
Total--Federal Emergency Management Agency	2,738	108	2,629	24,116	1,749	22,366	8,386	516	7,870
Science and Technology	69	.....	69	450	.....	450	420	.....	420
Domestic Nuclear Detection Office	31	.....	31	174	.....	174	181	.....	181
Other	37	.....	37	237	.....	237	232	.....	232
Proprietary Receipts from the Public	.....	64	-64	.....	492	-492	.....	462	-462
Intrabudgetary Transactions	2	.....	2	-3	.....	-3	-125	.....	-125
Offsetting Governmental Receipts	.....	1,038	-1,038	.....	5,730	-5,730	.....	5,642	-5,642
Total--Department of Homeland Security	7,015	1,212	5,803	48,761	7,983	40,777	32,001	6,626	25,375
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	1,798	.....	1,798	10,467	.....	10,467	10,111	.....	10,111
Housing Certificate Fund	16	.....	16	87	.....	87	122	.....	122
Public Housing Capital Fund	157	.....	157	929	.....	929	903	.....	903
Public Housing Operating Fund	329	.....	329	2,108	.....	2,108	2,142	.....	2,142
Revitalization of Severely Distressed Public Housing (Hope VI)	2	.....	2	10	.....	10	20	.....	20
Native American Housing Block Grant	32	.....	32	247	.....	247	231	.....	231
Other	9	.....	9	59	.....	59	70	.....	70
Total--Public and Indian Housing Programs	2,343	.....	2,343	13,906	.....	13,906	13,600	.....	13,600
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	24	.....	24	147	.....	147	166	.....	166
Community Development Fund	534	.....	534	2,996	.....	2,996	2,869	.....	2,869
Home Investment Partnership Program	101	.....	101	487	.....	487	509	.....	509
Neighborhood Stabilization Program	2	.....	2	10	.....	10	10	.....	10
Homeless Assistance Grants	181	.....	181	1,016	.....	1,016	987	.....	987
Other	8	.....	8	36	.....	36	24	.....	24
Total--Community Planning and Development	851	.....	851	4,693	.....	4,693	4,566	.....	4,566
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	9	.....	9	51	.....	51	56	.....	56
FHA-Mutual Mortgage Insurance Capital Reserve Account	-610	.....	-610	-3,503	.....	-3,503	-5,764	.....	-5,764
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	2	2	(**)	32	30	2	17	15	2
FHA-General and Special Risk Fund, Liquidating Account	28	50	-22	70	143	-73	82	144	-62
Housing for the Elderly or Handicapped Fund, Liquidating Account	(**)	16	-16	-12	102	-114	-86	74	-160

Table 5. Outlays of the U.S. Government, March 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
HUD Project-Based Rental Assistance	982	.....	982	5,797	.....	5,797	5,497	.....	5,497
Housing for the Elderly	54	.....	54	362	.....	362	358	.....	358
Housing for Persons with Disabilities	14	.....	14	83	.....	83	82	.....	82
Other Assisted Housing Programs	9	.....	9	61	.....	61	85	.....	85
Other	8	13	-6	34	24	10	27	17	11
Total--Housing Programs	496	81	415	2,974	298	2,675	356	249	107
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-6	(**)	-7	-66	1	-67	7	(**)	7
Management and Administration	144	.....	144	850	.....	850	865	.....	865
Other	13	.....	13	106	.....	106	99	.....	99
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	71	-71	.....	342	-342	.....	261	-261
Other	.....	7	-7	.....	278	-278	.....	228	-228
Intrabudgetary Transactions	-1	.....	-1	-2	.....	-2	-9	.....	-9
Offsetting Governmental Receipts	.....	1	-1	.....	8	-8	.....	7	-7
Total--Department of Housing and Urban Development	3,840	161	3,679	22,461	927	21,533	19,485	746	18,739
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	84	.....	84	504	.....	504	503	.....	503
Other	27	4	23	170	29	141	189	23	165
Bureau of Ocean Energy Management	-1	.....	-1	60	.....	60	63	.....	63
Office of Surface Mining Reclamation and Enforcement	47	.....	47	603	.....	603	459	.....	459
Total--Land and Minerals Management	157	4	153	1,336	29	1,307	1,214	23	1,190
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	72	.....	72	402	.....	402	423	.....	423
Other	32	18	14	257	160	97	265	192	73
Central Utah Project	1	.....	1	9	.....	9	7	.....	7
United States Geological Survey	91	.....	91	559	.....	559	563	.....	563
Total--Water and Science	196	18	178	1,227	160	1,068	1,258	192	1,066
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	257	.....	257	1,437	.....	1,437	1,548	.....	1,548
National Park Service	244	.....	244	1,567	.....	1,567	1,603	.....	1,603
Total--Fish and Wildlife and Parks	501	.....	501	3,004	.....	3,004	3,151	.....	3,151
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	203	(**)	203	1,063	(**)	1,062	1,146	(**)	1,146
Total--Indian Affairs	203	(**)	203	1,063	(**)	1,062	1,146	(**)	1,146
Departmental Offices:									
Mineral Leasing and Associated Payments	132	.....	132	745	.....	745	726	.....	726
Other	28	.....	28	205	.....	205	451	.....	451
Insular Affairs	11	.....	11	181	.....	181	215	.....	215
Office of the Special Trustee for American Indians	14	.....	14	124	.....	124	184	.....	184
Department-Wide Programs	106	.....	106	1,600	.....	1,600	-437	.....	-437
Total--Departmental Offices	291	.....	291	2,856	.....	2,856	1,139	.....	1,139
Other	20	.....	20	128	.....	128	126	.....	126
Proprietary Receipts from the Public	.....	361	-361	.....	2,132	-2,132	.....	2,147	-2,147
Intrabudgetary Transactions	-21	.....	-21	-170	.....	-170	-275	.....	-275
Total--Department of the Interior	1,348	383	965	9,444	2,321	7,124	7,758	2,363	5,396
Department of Justice:									
General Administration	101	.....	101	616	.....	616	313	.....	313
Legal Activities and U.S. Marshals:									
General Legal Activities	192	.....	192	1,060	.....	1,060	2,004	.....	2,004
United States Attorneys	155	.....	155	1,001	.....	1,001	1,032	.....	1,032
United States Marshals Service	94	.....	94	615	.....	615	606	.....	606
Assets Forfeiture Fund	151	.....	151	1,341	.....	1,341	385	.....	385
Other	198	.....	198	955	.....	955	996	.....	996
Federal Bureau of Investigation	639	.....	639	4,418	.....	4,418	4,443	.....	4,443
Drug Enforcement Administration	191	.....	191	1,181	.....	1,181	1,212	.....	1,212
Bureau of Alcohol, Tobacco, Firearms, and Explosives	96	.....	96	605	.....	605	615	.....	615
Federal Prison System	547	30	517	3,550	181	3,369	3,654	175	3,479
Office of Justice Programs:									

Table 5. Outlays of the U.S. Government, March 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
State and Local Law Enforcement Assistance	61	.....	61	399	.....	399	710	.....	710
Community Oriented Policing Services	9	.....	9	85	.....	85	96	.....	96
Crime Victims Fund	130	.....	130	809	.....	809	580	.....	580
Other	48	.....	48	414	.....	414	432	.....	432
Other	112	.....	112	281	.....	281	346	.....	346
Proprietary Receipts from the Public	.....	13	-13	.....	176	-176	.....	477	-477
Intrabudgetary Transactions	-294	.....	-294	928	.....	928	-1,201	.....	-1,201
Offsetting Governmental Receipts	.....	44	-44	.....	268	-268	.....	266	-266
Total--Department of Justice	2,431	86	2,344	18,258	625	17,633	16,222	918	15,304
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	280	.....	280	1,563	.....	1,563	1,553	.....	1,553
Office of Job Corps	108	.....	108	636	.....	636	802	.....	802
Community Service Employment for Older Americans	31	.....	31	193	.....	193	209	.....	209
Federal Unemployment Benefits and Allowances	39	.....	39	227	.....	227	254	.....	254
Federal Additional Unemployment Compensation Program-Recovery Act	(**)	.....	(**)	-1	.....	-1	-3	.....	-3
State Unemployment Insurance and Employment Service Operations	-56	.....	-56	-53	.....	-53	-50	.....	-50
Payments to the Unemployment Trust Fund	.....	.....	.....	3	.....	3	7	.....	7
Program Administration	7	.....	7	50	.....	50	51	.....	51
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	2,675	.....	2,675	15,462	.....	15,462	16,480	.....	16,480
State Administrative Expenses	325	.....	325	1,827	.....	1,827	1,879	.....	1,879
Federal Administrative Expenses	14	.....	14	146	.....	146	148	.....	148
Other	(**)	.....	(**)	12	.....	12	46	.....	46
Total--Unemployment Trust Fund	3,013	.....	3,013	17,446	.....	17,446	18,552	.....	18,552
Other	11	.....	11	75	.....	75	145	.....	145
Total--Employment and Training Administration	3,434	.....	3,434	20,138	.....	20,138	21,520	.....	21,520
Pension Benefit Guaranty Corporation	517	405	112	3,146	5,371	-2,225	3,139	6,045	-2,907
Office of Workers' Compensation Programs:									
Special Benefits	388	.....	388	146	.....	146	74	.....	74
Energy Employees Occupational Illness Compensation Fund	139	.....	139	646	.....	646	626	.....	626
Special Benefits for Disabled Coal Miners	6	.....	6	41	.....	41	47	.....	47
Black Lung Disability Trust Fund	24	.....	24	108	.....	108	110	.....	110
Other	19	.....	19	162	.....	162	189	.....	189
Wage and Hour Division	17	.....	17	126	.....	126	142	.....	142
Occupational Safety and Health Administration	36	.....	36	256	.....	256	272	.....	272
Mine Safety and Health Administration	24	.....	24	166	.....	166	183	.....	183
Bureau of Labor Statistics	40	.....	40	259	.....	259	265	.....	265
Departmental Management	109	.....	109	563	.....	563	352	.....	352
Other	21	.....	21	146	.....	146	161	.....	161
Proprietary Receipts from the Public	.....	1	-1	.....	2	-2	.....	2	-2
Intrabudgetary Transactions	-29	.....	-29	-217	.....	-217	-258	.....	-258
Total--Department of Labor	4,746	406	4,340	25,685	5,373	20,312	26,820	6,047	20,773
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	772	.....	772	3,577	.....	3,577	3,517	.....	3,517
Educational and Cultural Exchange Programs	45	.....	45	320	.....	320	318	.....	318
Embassy Security, Construction, and Maintenance	201	.....	201	1,067	.....	1,067	1,107	.....	1,107
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	57	.....	57	228	.....	228
Foreign Service Retirement and Disability Fund	80	.....	80	477	.....	477	477	.....	477
Other	31	.....	31	967	.....	967	715	.....	715
Total--Administration of Foreign Affairs	1,129	.....	1,129	6,466	.....	6,466	6,361	.....	6,361
International Organizations and Conferences	13	.....	13	998	.....	998	1,160	.....	1,160
Global Health and Child Survival	548	.....	548	3,790	.....	3,790	3,967	.....	3,967
Migration and Refugee Assistance	358	.....	358	1,066	.....	1,066	966	.....	966
International Narcotics Control and Law Enforcement	97	.....	97	509	.....	509	616	.....	616
Andean Counterdrug Programs	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Other	51	.....	51	247	.....	247	214	.....	214
Proprietary Receipts from the Public	.....	21	-21	.....	11	-11	.....	33	-33
Intrabudgetary Transactions	-97	.....	-97	-311	.....	-311	-468	.....	-468
Total--Department of State	2,099	21	2,078	12,766	11	12,756	12,816	33	12,783

Table 5. Outlays of the U.S. Government, March 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	66	.....	66	445	.....	445	311	.....	311
Federal Aviation Administration:									
Operations	246	.....	246	429	.....	429	680	.....	680
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	228	.....	228	1,544	.....	1,544	1,625	.....	1,625
Facilities and Equipment	213	.....	213	1,196	.....	1,196	1,228	.....	1,228
Research, Engineering, and Development	14	.....	14	70	.....	70	78	.....	78
Trust Fund Share of FAA Operations	600	.....	600	4,478	.....	4,478	4,190	.....	4,190
Total--Airport and Airway Trust Fund	1,055	.....	1,055	7,288	.....	7,288	7,121	.....	7,121
Other	9	(**)	9	74	16	57	15	38	-23
Total--Federal Aviation Administration	1,310	(**)	1,309	7,790	16	7,774	7,817	38	7,779
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	2,776	.....	2,776	18,458	.....	18,458	18,808	.....	18,808
Other	(**)	.....	(**)	2	.....	2	7	.....	7
Other Programs	67	.....	67	326	.....	326	146	.....	146
Total--Federal Highway Administration	2,843	.....	2,843	18,786	.....	18,786	18,961	.....	18,961
Federal Motor Carrier Safety Administration	43	.....	43	268	.....	268	266	.....	266
National Highway Traffic Safety Administration	58	.....	58	522	.....	522	469	.....	469
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
	(**)	.....	(**)	63	.....	63	171	.....	171
Capital Assistance for High Speed Rail Corridors and Intercity Passenger Rail Service									
	.....	.....	.....	.....	.....	.....	1,239	.....	1,239
Other	194	.....	194	857	.....	857	986	.....	986
Total--Federal Railroad Administration	194	.....	194	919	.....	919	2,396	.....	2,396
Federal Transit Administration:									
Formula Grants	1	.....	1	9	.....	9	14	.....	14
Capital Investment Grants	103	.....	103	943	.....	943	803	.....	803
Transit Formula Grants	645	.....	645	4,172	.....	4,172	3,994	.....	3,994
Other	93	.....	93	370	.....	370	388	.....	388
Total--Federal Transit Administration	842	.....	842	5,494	.....	5,494	5,198	.....	5,198
Maritime Administration	55	(**)	55	237	1	236	168	(**)	168
Other	44	4	40	254	17	236	236	15	221
Proprietary Receipts from the Public	.....	12	-12	.....	51	-51	.....	46	-46
Intrabudgetary Transactions:									
Other	-5	.....	-5	-99	.....	-99	-93	.....	-93
Offsetting Governmental Receipts	.....	2	-2	.....	3	-3	.....	3	-3
Total--Department of Transportation	5,450	18	5,432	34,616	89	34,527	35,729	101	35,628
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	14	30	-16	41	160	-119	61	68	-6
Grants for Specified Energy Property in Lieu of Tax Credit									
	.....	.....	.....	48	.....	48	754	.....	754
Housing and Economic Recovery Programs	3,999	.....	3,999	4,000	.....	4,000	1	.....	1
Troubled Asset Relief Program	214	.....	214	1,218	.....	1,218	1,869	.....	1,869
Other	89	.....	89	617	.....	617	981	.....	981
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	.....	.....	.....	1,314	.....	1,314	1,314	.....	1,314
Financial Agent Services	67	.....	67	377	.....	377	371	.....	371
Interest Paid to Credit Financing Accounts	.....	.....	.....	.....	.....	.....	13	.....	13
Claims, Judgements, and Relief Acts	106	.....	106	1,071	.....	1,071	2,693	.....	2,693
Other	281	(**)	281	1,950	(**)	1,950	677	(**)	676
Total--Bureau of the Fiscal Service	454	(**)	454	4,713	(**)	4,713	5,068	(**)	5,067
Federal Financing Bank	-24	.....	-24	-682	.....	-682	-732	.....	-732
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	9	.....	9	56	.....	56	53	.....	53
Internal Revenue Collections for Puerto Rico	94	.....	94	224	.....	224	186	.....	186
Bureau of Engraving and Printing	-6	.....	-6	9	.....	9	-5	.....	-5
United States Mint	94	142	-49	843	1,037	-193	1,835	1,898	-63
Internal Revenue Service:									

Table 5. Outlays of the U.S. Government, March 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Taxpayer Services	209	.....	209	1,179	.....	1,179	1,184	.....	1,184
Enforcement	353	.....	353	2,261	.....	2,261	2,305	.....	2,305
Operations Support	353	.....	353	2,052	.....	2,052	2,100	.....	2,100
Build America Bond Payments, Recovery Act	237	.....	237	1,796	.....	1,796	1,941	.....	1,941
Refundable Premium Tax Credits and Cost Sharing Reductions	4,123	.....	4,123	21,207	.....	21,207	18,621	.....	18,621
Payment Where Earned Income Credit Exceeds Liability for Tax	13,823	.....	13,823	49,468	.....	49,468	50,947	.....	50,947
Payment Where Child Tax Credit Exceeds Liability for Tax	4,246	.....	4,246	15,819	.....	15,819	16,734	.....	16,734
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	949	.....	949	2,312	.....	2,312	2,663	.....	2,663
Refunding Internal Revenue Collections, Interest	110	.....	110	842	.....	842	598	.....	598
Other	233	(**)	233	1,455	1	1,454	794	1	793
Total--Internal Revenue Service	24,636	(**)	24,636	98,392	1	98,392	97,887	1	97,886
Comptroller of the Currency	81	608	-528	702	631	71	567	605	-38
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	33,443	.....	33,443	163,709	.....	163,709	142,411	.....	142,411
Special Issues (Cash Basis)	5,061	.....	5,061	76,813	.....	76,813	80,551	.....	80,551
Total--Interest on Treasury Debt Securities (Gross)	38,504	.....	38,504	240,522	.....	240,522	222,961	.....	222,961
Total--Interest on the Public Debt	38,504	.....	38,504	240,522	.....	240,522	222,961	.....	222,961
Other	10	.....	10	57	.....	57	57	.....	57
Proprietary Receipts from the Public	.....	-803	803	.....	5,607	-5,607	.....	17,642	-17,642
Intrabudgetary Transactions	-319	.....	-319	-1,084	.....	-1,084	-703	.....	-703
Total--Department of the Treasury	67,848	-22	67,870	349,676	7,435	342,241	330,842	20,214	310,627
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	38	.....	38	200	.....	200	199	.....	199
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	390	.....	390	2,015	.....	2,015	2,337	.....	2,337
Medical Services	4,885	.....	4,885	28,181	.....	28,181	26,468	.....	26,468
Medical Support and Compliance	510	.....	510	3,137	.....	3,137	2,985	.....	2,985
Medical Facilities	453	.....	453	2,703	.....	2,703	2,652	.....	2,652
Other	92	38	53	604	236	368	603	232	371
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	1	-1	2	6	-4	1	7	-6
Other	96	87	9	458	454	4	445	440	6
Compensation and Pensions	14,650	.....	14,650	44,640	.....	44,640	41,584	.....	41,584
Readjustment Benefits	2,064	.....	2,064	7,503	.....	7,503	7,325	.....	7,325
Veterans Housing Benefit Program Fund	36	.....	36	201	.....	201	496	.....	496
Insurance Funds:									
National Service Life	82	.....	82	392	.....	392	424	.....	424
Veterans Special Life	21	1	20	95	42	53	89	47	42
Other	8	.....	8	52	.....	52	49	.....	49
Total--Benefits Programs	16,957	89	16,867	53,344	503	52,841	50,413	493	49,920
Departmental Administration:									
Construction	98	.....	98	671	.....	671	613	.....	613
Information Technology Systems	317	.....	317	2,081	.....	2,081	2,153	.....	2,153
General Operating Expenses	387	.....	387	1,827	(**)	1,827	1,273	(**)	1,273
Other	122	.....	122	762	.....	762	590	.....	590
Proprietary Receipts from the Public:									
National Service Life	.....	10	-10	.....	31	-31	.....	31	-31
Other	.....	289	-289	.....	1,790	-1,790	.....	3,575	-3,575
Intrabudgetary Transactions	-7	.....	-7	-18	.....	-18	-75	.....	-75
Total--Department of Veterans Affairs	24,242	426	23,816	95,507	2,559	92,948	90,211	4,331	85,880
Corps of Engineers:									
Construction	185	.....	185	822	.....	822	1,111	.....	1,111
Operation and Maintenance	254	.....	254	1,477	.....	1,477	1,515	.....	1,515
Flood Control and Coastal Emergencies	202	.....	202	777	.....	777	227	.....	227
Rivers and Harbors Contributed Funds	34	.....	34	172	.....	172	221	.....	221
Other	188	.....	188	672	.....	672	655	.....	655
Proprietary Receipts from the Public	.....	91	-91	.....	524	-524	.....	261	-261
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Corps of Engineers	862	91	771	3,920	524	3,395	3,730	261	3,468

Table 5. Outlays of the U.S. Government, March 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	82,877	.....	82,877	81,192	.....	81,192
Military Retirement Fund	9,447	.....	9,447	29,392	.....	29,392	28,827	.....	28,827
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	6,567	.....	6,567	5,670	.....	5,670
Department of Defense Medicare-Eligible Retiree Health Care Fund	1,023	.....	1,023	5,100	.....	5,100	5,039	.....	5,039
Educational Benefits	26	.....	26	135	.....	135	153	.....	153
Other	19	.....	19	131	.....	131	148	.....	148
Proprietary Receipts from the Public	.....	1	-1	.....	10	-10	.....	10	-10
Intrabudgetary Transactions	-982	.....	-982	-92,230	.....	-92,230	-91,461	.....	-91,461
Total--Other Defense Civil Programs	9,533	1	9,532	31,972	10	31,962	29,568	10	29,557
Environmental Protection Agency:									
Science and Technology	58	.....	58	360	.....	360	378	.....	378
Environmental Programs and Management	158	.....	158	1,225	.....	1,225	1,274	.....	1,274
State and Tribal Assistance Grants	267	.....	267	2,008	.....	2,008	2,121	.....	2,121
Payment to the Hazardous Substance Superfund	91	.....	91	582	.....	582	463	.....	463
Hazardous Substance Superfund	104	.....	104	645	.....	645	541	.....	541
Other	31	(**)	30	183	28	154	193	25	168
Proprietary Receipts from the Public	.....	30	-30	.....	138	-138	.....	80	-80
Intrabudgetary Transactions	-88	.....	-88	-559	.....	-559	-437	.....	-437
Offsetting Governmental Receipts	.....	2	-2	.....	14	-14	.....	13	-13
Total--Environmental Protection Agency	620	33	588	4,445	180	4,264	4,533	118	4,415
Executive Office of the President:									
The White House	4	.....	4	26	.....	26	29	.....	29
Office of Management and Budget	8	.....	8	47	.....	47	48	.....	48
Unanticipated Needs	3	.....	3	17	.....	17	15	.....	15
Other	30	.....	30	113	.....	113	105	(**)	105
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	-15	.....	-15	-15	.....	-15	(**)	.....	(**)
Total--Executive Office of the President	30	(**)	30	188	(**)	187	197	(**)	197
General Services Administration:									
Real Property Activities	-98	.....	-98	-357	.....	-357	-321	.....	-321
Supply and Technology Activities	121	.....	121	85	.....	85	-37	.....	-37
General Activities	32	.....	32	138	.....	138	158	.....	158
Proprietary Receipts from the Public	.....	2	-2	.....	5	-5	.....	30	-30
Intrabudgetary Transactions	(**)	.....	(**)	-4	.....	-4	-3	.....	-3
Total--General Services Administration	56	2	53	-138	5	-143	-202	30	-232
International Assistance Programs:									
Millennium Challenge Corporation	83	.....	83	362	.....	362	321	.....	321
International Security Assistance:									
Pakistan Counterinsurgency Capability Fund	.....	.....	.....	5	.....	5	.....	.....	.....
Foreign Military Financing Program	192	.....	192	1,987	.....	1,987	3,826	.....	3,826
Economic Support Fund	320	.....	320	2,504	.....	2,504	3,136	.....	3,136
Other	76	.....	76	545	7	538	656	6	650
Total--International Security Assistance	587	.....	587	5,041	7	5,034	7,618	6	7,611
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	.....	.....	.....	687	.....	687
Other	3	.....	3	312	.....	312	706	.....	706
Total--Multilateral Assistance	3	.....	3	312	.....	312	1,393	.....	1,393
Agency for International Development:									
Development Assistance Program	191	.....	191	1,126	.....	1,126	1,341	.....	1,341
Assistance for Europe, Eurasia and Central Asia	24	.....	24	211	.....	211	50	.....	50
International Disaster Assistance	156	.....	156	1,655	.....	1,655	1,143	.....	1,143
Operating Expenses	84	.....	84	584	.....	584	767	.....	767
Other	66	(**)	66	265	(**)	265	244	(**)	244
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Intrabudgetary Transactions	-2	.....	-2	-3	.....	-3	-39	.....	-39
Total--Agency for International Development	519	(**)	519	3,838	(**)	3,838	3,506	1	3,505

Table 5. Outlays of the U.S. Government, March 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	8	2	6	55	90	-35	49	89	-40
Proprietary Receipts from the Public	.....	8	-8	.....	66	-66	.....	120	-120
Total--Overseas Private Investment Corporation	8	10	-2	55	156	-101	49	209	-160
Peace Corps	36	(**)	36	202	2	201	199	3	196
Military Sales Program:									
Foreign Military Sales Trust Fund	2,735	.....	2,735	15,400	.....	15,400	14,228	.....	14,228
Other	20	3	17	47	4	43	39	176	-137
Proprietary Receipts from the Public	.....	3,493	-3,493	.....	17,643	-17,643	.....	15,011	-15,011
Other	10	(**)	10	59	(**)	59	53	1	52
Total--International Assistance Programs	4,002	3,506	496	25,317	17,811	7,506	27,405	15,408	11,998
National Aeronautics and Space Administration:									
Science	512	.....	512	2,820	.....	2,820	2,672	.....	2,672
Aeronautics	49	.....	49	311	.....	311	314	.....	314
Exploration	386	.....	386	2,117	.....	2,117	2,027	.....	2,027
Cross Agency Support	310	.....	310	1,397	.....	1,397	1,403	.....	1,403
Space Operations	261	.....	261	2,341	.....	2,341	2,311	.....	2,311
Other	103	.....	103	647	.....	647	664	.....	664
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Total--National Aeronautics and Space Administration	1,621	(**)	1,621	9,632	(**)	9,632	9,390	1	9,389
National Science Foundation:									
Research and Related Activities	427	.....	427	2,592	.....	2,592	2,658	.....	2,658
Education and Human Resources	64	.....	64	433	.....	433	413	.....	413
Other	49	.....	49	323	.....	323	303	.....	303
Proprietary Receipts from the Public	.....	6	-6	.....	16	-16	.....	26	-26
Total--National Science Foundation	541	6	535	3,348	16	3,332	3,374	26	3,348
Office of Personnel Management:									
Government Payment for Annuitants, Employees Health and Life Insurance Benefits									
Life Insurance Benefits	1,070	.....	1,070	6,333	.....	6,333	6,250	.....	6,250
Postal Service Retiree Health Benefits Fund	305	.....	305	1,838	.....	1,838	1,714	.....	1,714
Civil Service Retirement and Disability Fund	7,117	.....	7,117	42,586	.....	42,586	41,723	.....	41,723
Employees Life Insurance Fund	312	291	21	1,561	2,076	-515	1,486	1,543	-57
Employees and Retired Employees Health Benefits Fund	4,207	4,532	-325	26,031	27,159	-1,128	25,243	26,381	-1,138
Other	-5	.....	-5	176	.....	176	58	.....	58
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	2	-2
Intrabudgetary Transactions:									
Postal Service Contributions	-4	.....	-4	-678	.....	-678	-734	.....	-734
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-19	.....	-19	-21	.....	-21
Total--Office of Personnel Management	13,000	4,823	8,177	77,827	29,236	48,591	75,719	27,926	47,793
Small Business Administration:									
Salaries and Expenses	-544	.....	-544	-103	(**)	-103	304	(**)	304
Business Loans Program	129	(**)	129	131	-1	132	9	2	7
Disaster Loans Program	678	(**)	678	889	(**)	889	85	(**)	84
Other	33	2	31	119	10	109	118	9	108
Proprietary Receipts from the Public	.....	1,746	-1,746	.....	1,744	-1,744	.....	-1	1
Intrabudgetary Transactions	-4	.....	-4	-2	.....	-2	(**)	.....	(**)
Total--Small Business Administration	291	1,748	-1,457	1,034	1,753	-719	516	10	505
Social Security Administration:									
Payments to Social Security Trust Funds	20	.....	20	19,405	.....	19,405	18,494	.....	18,494
Supplemental Security Income Program	9,251	.....	9,251	29,437	.....	29,437	29,125	.....	29,125
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	69,664	.....	69,664	410,346	.....	410,346	391,760	.....	391,760
Administrative Expenses	282	.....	282	1,781	.....	1,781	1,798	.....	1,798
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	69,946	.....	69,946	412,127	.....	412,127	393,558	.....	393,558
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	12,249	.....	12,249	71,523	.....	71,523	71,218	.....	71,218
Administrative Expenses	214	.....	214	1,387	.....	1,387	1,276	.....	1,276
Total--Federal Disability Insurance Trust Fund (Off-Budget)	12,463	.....	12,463	72,910	.....	72,910	72,495	.....	72,495

Table 5. Outlays of the U.S. Government, March 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Other	24	.....	24	91	.....	91	75	.....	75
Proprietary Receipts from the Public:									
On-Budget	.....	258	-258	.....	1,305	-1,305	.....	1,251	-1,251
Off-Budget	.....	25	-25	.....	42	-42	.....	39	-39
Intrabudgetary Transactions:									
Off-Budget ¹	-20	.....	-20	-19,404	.....	-19,404	-18,494	.....	-18,494
Total--Social Security Administration	91,684	283	91,401	514,568	1,347	513,221	495,253	1,290	493,964
Independent Agencies:									
Broadcasting Board of Governors	54	(**)	54	364	(**)	364	373	(**)	373
Bureau of Consumer Financial Protection	56	(**)	56	379	(**)	379	345	(**)	345
Corporation for National and Community Service	74	(**)	74	475	2	473	480	1	480
Corporation for Public Broadcasting	.....	.....	.....	451	.....	451	445	.....	445
District of Columbia:									
Courts	23	(**)	23	169	(**)	169	157	(**)	157
General and Special Payments	45	(**)	45	256	31	224	277	23	254
Equal Employment Opportunity Commission	27	(**)	26	181	1	180	186	1	185
Export-Import Bank of the United States	13	3	9	40	6	34	(**)	5	-6
Federal Communications Commission:									
Universal Service Fund	793	.....	793	4,834	.....	4,834	4,889	.....	4,889
Spectrum Auction Program Account	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Other	53	3	49	166	14	153	107	14	92
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-3,222	.....	-3,222	-8,400	.....	-8,400	-6,533	.....	-6,533
FSLIC Resolution Fund	(**)	1	-1	(**)	5	-5	(**)	9	-8
Total--Federal Deposit Insurance Corporation	-3,222	1	-3,223	-8,400	5	-8,405	-6,533	9	-6,541
Federal Drug Control Programs	18	.....	18	123	.....	123	210	.....	210
Federal Housing Finance Agency	22	.....	22	132	.....	132	133	.....	133
Institute of Museum and Library Services	13	(**)	13	105	(**)	105	108	(**)	108
Intelligence Community Management Account	52	.....	52	224	.....	224	214	(**)	214
Legal Services Corporation	.....	.....	.....	210	.....	210	185	.....	185
National Archives and Records Administration	23	1	21	205	14	191	214	9	205
National Credit Union Administration	30	5	25	542	1,809	-1,267	424	2,220	-1,795
National Endowment for the Arts	15	(**)	15	73	(**)	73	70	(**)	70
National Endowment for the Humanities	11	.....	11	69	(**)	69	72	1	72
National Labor Relations Board	19	(**)	19	132	(**)	132	136	(**)	136
Nuclear Regulatory Commission	64	8	56	441	388	53	466	421	45
Postal Service:									
Off-Budget:									
Public Enterprise Funds	5,257	5,909	-652	46,635	47,759	-1,125	43,214	44,689	-1,475
Other	.....	.....	.....	127	.....	127	151	.....	151
Other	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Railroad Retirement Board:									
Federal Windfall Subsidy	2	.....	2	11	.....	11	12	.....	12
Federal Payments to the Railroad Retirement Accounts	(**)	.....	(**)	369	.....	369	355	.....	355
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	9	.....	9	56	.....	56	65	.....	65
Transfer To Administrative Funds	1	.....	1	8	.....	8	8	.....	8
Rail Industry Pension Fund:									
Benefit Payments	456	.....	456	2,709	.....	2,709	2,652	.....	2,652
OASDI Certifications	(**)	.....	(**)	-2	.....	-2	-3	.....	-3
Transfer to Administrative Funds	6	.....	6	38	.....	38	36	.....	36
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	7	.....	7	41	.....	41	32	.....	32
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	131	.....	131	1,138	.....	1,138	989	.....	989
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	605	.....	605	3,599	.....	3,599	3,558	.....	3,558
Transfer To Administrative Funds	3	.....	3	15	.....	15	15	.....	15
Other	3	.....	3	3	.....	3	1	.....	1
Proprietary Receipts from the Public	.....	905	-905	.....	3,198	-3,198	.....	1,364	-1,364
Intrabudgetary Transactions:									
Other	-131	.....	-131	-1,508	.....	-1,508	-1,345	.....	-1,345
Total--Railroad Retirement Board	1,090	905	186	6,476	3,198	3,278	6,376	1,364	5,012

Table 5. Outlays of the U.S. Government, March 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies: - Continued									
Securities and Exchange Commission	-449	(**)	-450	268	(**)	268	355	(**)	355
Smithsonian Institution	82	(**)	82	514	(**)	514	502	(**)	502
Tennessee Valley Authority	6,602	6,129	473	24,545	24,491	54	25,819	26,063	-244
Other	342	26	316	1,622	563	1,059	2,427	494	1,934
Total--Independent Agencies	11,107	12,992	-1,885	81,357	78,281	3,076	81,805	75,314	6,491
Undistributed Offsetting Receipts:									
Other Interest	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-318	.....	-318	-1,903	.....	-1,903	-1,844	.....	-1,844
Postal Service Employer Contributions	-51	.....	-51	-327	.....	-327	-338	.....	-338
Department of State:									
Foreign Service Retirement and Disability Fund	-39	.....	-39	-178	.....	-178	-176	.....	-176
Other Defense Civil Programs:									
Military Retirement Fund	-1,612	.....	-1,612	-15,779	.....	-15,779	-15,785	.....	-15,785
Department of Defense Medicare-Eligible Retiree Health Care Fund									
Care Fund	.....	.....	.....	-8,384	.....	-8,384	-7,165	.....	-7,165
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-2,516	.....	-2,516	-15,345	.....	-15,345	-15,154	.....	-15,154
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,277	.....	-1,277	-7,115	.....	-7,115	-6,730	.....	-6,730
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-302	.....	-302	-1,681	.....	-1,681	-1,590	.....	-1,590
Other	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Total--Employer Share, Employee Retirement	-6,115	.....	-6,115	-50,713	.....	-50,713	-48,784	.....	-48,784
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	2	.....	2	-1	.....	-1	(**)	.....	(**)
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-42	.....	-42	-3,670	.....	-3,670	-3,692	.....	-3,692
Federal Supplementary Medical Insurance Trust Fund	-54	.....	-54	-1,159	.....	-1,159	-1,152	.....	-1,152
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-4	.....	-4	-32	.....	-32	-18	.....	-18
Other	(**)	.....	(**)	-11	.....	-11	-7	.....	-7
Department of Labor:									
Unemployment Trust Fund	-15	.....	-15	-693	.....	-693	-604	.....	-604
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-272	.....	-272	-283	.....	-283
Department of Transportation:									
Airport and Airway Trust Fund	-4	.....	-4	-137	.....	-137	-142	.....	-142
Department of Veterans Affairs:									
National Service Life Insurance Fund	(**)	.....	(**)	-67	.....	-67	-81	.....	-81
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-6	.....	-6	-68	.....	-68	-36	.....	-36
Other Defense Civil Programs:									
Military Retirement Fund	-2,850	.....	-2,850	-8,359	.....	-8,359	-8,296	.....	-8,296
Educational Benefits Fund	-2	.....	-2	-26	.....	-26	-28	.....	-28
Armed Forces Retirement Home	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Environmental Protection Agency	-2	.....	-2	-31	.....	-31	-24	.....	-24
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-25	.....	-25	-12,823	.....	-12,823	-13,269	.....	-13,269
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-119	.....	-119	-40,984	.....	-40,984	-42,592	.....	-42,592
Federal Disability Insurance Trust Fund	-36	.....	-36	-1,052	.....	-1,052	-761	.....	-761
Independent Agencies:									
Railroad Retirement Board	-4	.....	-4	-26	.....	-26	-16	.....	-16
Other	(**)	.....	(**)	-10	.....	-10	-9	.....	-9
Other	-68	.....	-68	-388	.....	-388	-199	.....	-199
Total--Interest Received by Trust Funds	-3,231	.....	-3,231	-69,810	.....	-69,810	-71,211	.....	-71,211
Rents and Royalties on the Outer Continental Shelf Lands	.....	115	-115	.....	2,148	-2,148	.....	1,524	-1,524
Total--Undistributed Offsetting Receipts	-9,346	115	-9,460	-120,523	2,148	-122,671	-119,995	1,524	-121,519
Total Outlays	459,177	39,602	419,576	2,330,797	234,085	2,096,713	2,229,729	229,736	1,999,992
Total On-Budget	373,266	33,667	339,598	1,869,233	186,284	1,682,949	1,790,478	185,009	1,605,469
Total Off-Budget	85,912	5,934	79,977	461,564	47,801	413,763	439,251	44,728	394,523

Table 5. Outlays of the U.S. Government, March 2018 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Total Surplus (+) or Deficit (-)			-208,743			-599,708			-526,856
Total On-Budget			-204,230			-598,675			-535,642
Total Off-Budget			-4,514			-1,033			+8,787

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	105,440	104,798
Intrabudgetary Transactions	398,152	404,796
Governmental Receipts	6,414	6,352
Total Receipts Offset Against Outlays	510,007	515,946

1 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit checks.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 2018 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	277,421	754,581	196,258	14,673,428	15,150,588	15,428,009
Intragovernmental Holdings	-43,449	90,162	76,717	5,571,471	5,705,082	5,661,633
Total Treasury Securities Outstanding	233,971	844,743	272,975	20,244,900	20,855,672	21,089,643
Plus Premium on Treasury Securities	-327	-1,903	-1,709	30,639	29,063	28,736
Less Discount on Treasury Securities	1,700	6,447	3,443	96,017	100,764	102,464
Total Treasury Securities Net of Premium and Discount	231,945	836,392	267,823	20,179,522	20,783,969	21,015,914
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	620	293	-136	24,369	24,041	24,662
	232,565	836,685	267,688	20,203,891	20,808,011	21,040,576
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	-43,724	89,786	76,267	5,563,074	5,696,585	5,652,861
Net Federal Securities Held as Investments of Government Accounts	-87	1,329	-244	25,909	27,325	27,238
	-43,637	88,458	76,511	5,537,165	5,669,260	5,625,623
Total Borrowing from the Public	276,202	748,227	191,177	14,666,725	15,138,750	15,414,953
Accrued Interest Payable to the Public	22,180	2,870	365	65,480	46,169	68,350
Allocations of Special Drawing Rights	281	1,432	-1,376	49,912	51,063	51,344
Uninvested Balances Deposit Funds	-628	1,394	109,944	24,551	26,573	25,945
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	630	3,650	2,730	8,501	11,520	12,150
Total Liability Accounts	298,667	757,573	302,840	14,815,168	15,274,075	15,572,742
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	90,258	130,326	-261,106	159,322	199,390	289,648
Balance	90,258	130,326	-261,106	159,322	199,390	289,648
Special Drawing Rights:						
Total Holdings	290	1,536	-705	51,443	52,688	52,979
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	290	1,536	-705	46,243	47,488	47,779
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	662	3,367	-3,234	5,666	8,371	9,033
Letter of Credit Issued to IMF	94	352	850	-102,153	-101,895	-101,801
Dollar Deposits with the IMF	4	-3	-4	-309	-316	-312
Receivable/Payable (-) for Interim Maintenance of Value						
Adjustments	-595	-3,036	2,953	-3,325	-5,766	-6,361
Balance	166	680	565	11,509	12,023	12,188
Loans to International Monetary Fund	-146	-2,107	-431	7,903	5,942	5,796
Other Cash and Monetary Assets	-505	-186	88	26,083	26,402	25,897
Total Cash and Monetary Assets	90,063	130,248	-261,589	251,060	291,245	381,308
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	751	2,046	222	25,013	26,308	27,059
Net Activity, Direct Loan Financing (See Schedule E)	1,504	727	2,377	13,727	12,950	14,454
Miscellaneous Asset Accounts	-1,340	24,871	33,785	1,281,470	1,307,681	1,306,341
	-995	159	856	-1,218	-65	-1,059
Total Asset Accounts	89,983	158,051	-224,349	1,570,051	1,638,119	1,728,102
Excess of Liabilities (+) or Assets (-)	208,684	599,523	527,189	13,245,117	13,635,956	13,844,640
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	59	185	-333	.....	126	185
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	208,743	599,708	526,856	13,245,117	13,636,082	13,844,825

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, March 2018 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	13,635,956	13,245,002	12,580,299
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	(**)	115	-749
Excess of Liabilities Beginning of Period (Current Basis)	13,635,956	13,245,117	12,579,550
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	208,743	599,708	526,856
Total Surplus (-) or Deficit (Table 2)	208,743	599,708	526,856
Total-On-Budget (Table 2)	204,230	598,675	535,642
Total-Off-Budget (Table 2)	4,514	1,033	-8,787
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	-1	(**)
Other	-59	-185	333
Total-Transactions Not Applied to Current Year's Surplus or Deficit	-59	-185	333
Excess of Liabilities Close of Period	13,844,640	13,844,640	13,106,739

Note: Details may not add to totals due to rounding.
 ... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, March 2018 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of
	This Year	Prior Year	This Year	This Month	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	1	4	-4	89	93	93
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	-12	-11	52	40	40
Tennessee Valley Authority	620	301	-120	24,209	23,890	24,510
Total Agency Securities	620	293	-136	24,369	24,041	24,662

Note: Details may not add to totals due to rounding.
 ... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, March 2018 and Other Periods

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-248	2,463	-4,361	8,401	11,112	10,864
Agricultural Credit Insurance Fund	-226	574	417	10,461	11,260	11,034
Farm Storage Facility Loans	-66	114	188	943	1,123	1,056
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-1	.....	5	4	4
Rural Housing Service:						
Rural Housing Insurance	-988	-592	369	18,122	18,518	17,530
Rural Community Facility Loans Fund	-906	-254	338	8,490	9,143	8,237
Multifamily Housing Revitalization Loan Account	-46	-35	-1	380	391	345
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-26	-26	-42	39	39	13
Rural Development Loan Fund	-28	-23	-13	312	317	289
Rural Economic Development Loan Fund	-30	-17	-58	202	214	184
Renewable Energy Guaranteed Loan Account	-2	-2	-2	3	3	1
Rural Microenterprise Investment Loans	-2	1	(**)	36	39	37
Biorefinery Assistance Loan Account	-12	-12	50	53	53	41
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	-706	-426	-703	12,943	13,224	12,517
Rural Electrification and Telecommunications Fund	-1,091	-805	-2,572	7,786	8,072	6,981
Rural Telephone Bank	-36	-36	-38	178	178	142
Distance Learning and Telemedicine Program	-182	-179	9	1,033	1,036	854
Foreign Agricultural Service	.....	.....	.....	601	601	601
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	1	56	2	430	485	486
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	51	50	1,630	1,681	1,681
Department of Education:						
College Housing and Academic Facilities Loans	.....	.....	.....	22	22	22
Federal Direct Student Loans	21,495	92,974	99,598	1,087,478	1,158,956	1,180,452
Teach Grant Loans	.....	42	46	624	666	666
Temporary Student Loan Purchase Authority	.....	-184	-888	49,231	49,047	49,047
Federal Family Education Loans	.....	.....	.....	41,140	41,140	41,140
Department of Energy:						
Bonneville Power Administration Fund	.....	-56	.....	5,009	4,953	4,953
Western Area Power Administration - Recovery Act	.....	.....	.....	97	97	97
Advanced Technology Vehicles Manufacturing Loans	.....	.....	.....	43	43	43
Title 17 Innovative Technology Loans	(**)	(**)	14	389	389	390
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	-392	651	651	651
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	-82	202	202	202
Department of Homeland Security:						
National Flood Insurance Fund	.....	-9,900	1,600	30,425	20,525	20,525
Disaster Assistance Loan Fund	1	2	(**)	15	16	16
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	116	116	116
Native Hawaiian Housing Loans	.....	.....	.....	6	6	6
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	.....	.....	(**)	(**)	(**)
Federal Housing Administration	.....	25	75	27,954	27,979	27,979
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	5	5	5
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	4	4	4
Bureau of Reclamation Loan Fund	.....	.....	.....	31	31	31
Assistance to American Samoa Loan Fund	.....	.....	(**)	9	9	9
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	.....	4,337	4,337	4,337

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, March 2018 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Department of State:						
Repatriation Loans	(**)	1	1	4	5	5
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	145	1,250	1,987	13,718	14,823	14,968
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	.....	130	579	579	579
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	20	20	.....	1	1	21
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	4	2	76	80	81
Temporary Credit and Liquidity Program	.....	.....	.....	4,438	4,438	4,438
Troubled Asset Relief Program	.....	-34	-289	119	85	85
Small Business Lending Financing Fund	.....	.....	.....	362	362	362
Federal Financing Bank Revolving Fund	335	1,047	1,147	61,270	61,983	62,317
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	26	22	489	515	515
Native American Veteran Housing Fund	.....	4	6	69	73	73
Vocational Rehabilitation Loan Fund	.....	(**)	2	1	1	1
Corps of Engineers:						
Washington Aqueduct	(**)	(**)	(**)	1	1	1
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	955	.....	2,461	3,416	3,416
Military Debt Reduction	.....	.....	.....	43	43	43
Agency for International Development:						
International Debt Reduction	.....	.....	.....	36	36	36
Development Credit Authority Loan Fund	.....	.....	.....	1	1	1
Overseas Private Investment Corporation	63	268	568	3,015	3,220	3,283
Small Business Administration:						
Business Loan Fund	(**)	(**)	8	2,110	2,110	2,110
Disaster Loan Fund	114	3,502	500	5,583	8,971	9,085
Independent Agencies:						
Export-Import Bank of the United States	.....	144	1,326	24,645	24,789	24,789
National Credit Union Administration	.....	.....	-1,000	.....	.....	.....
Presidio Trust	.....	.....	.....	43	43	43
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	343	2,073	2,024	3,712	5,442	5,785
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Total Borrowing from the US Treasury	17,920	93,012	100,039	1,442,633	1,517,724	1,535,644
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	370	303	730	45,080	45,013	45,383
Department of Education:						
Historically Black College and University Capital Financing Fund	147	177	78	1,559	1,589	1,736
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	-148	-295	-325	2,799	2,652	2,504
Title 17 Innovative Technology Loans	-55	-207	-86	11,395	11,243	11,189
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	11	160	197	1,193	1,341	1,352
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	8	102	84	491	585	593

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, March 2018 and Other Periods - Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	(**)	(**)	4	4	4
International Assistance Programs:						
International Security Assistance:						
Foreign Military Financing Program	.....	.....	.....	8,975	8,975	8,975
Independent Agencies:						
Postal Service	.....	.....	.....	15,000	15,000	15,000
Total Borrowing from the Federal Financing Bank	335	240	678	86,497	86,402	86,737

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, March 2018 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	12	(**)	(**)	210	198	209
Department of Commerce	-3	.....	.....	.....	3	.....
Department of Defense--Military Programs:						
Defense Cooperation Account	(**)	(**)	.....	8	8	8
Department of Energy	-90	-17	361	55,558	55,630	55,540
Department of Health and Human Services	12	15	1	1,145	1,148	1,160
Department of Homeland Security	.....	.....	-1,039	.....	.....	.....
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	491	3,804	5,772	30,879	34,192	34,684
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-1,480	-2,798	-1,319	17,276	15,958	14,478
Department of the Interior	-89	41	374	9,090	9,220	9,131
Department of Justice	1	536	.....	.....	535	536
Department of Labor	-202	2,528	2,969	28,475	31,206	31,003
Department of State:						
Foreign Service Retirement and Disability Fund	1	4	3	10	13	13
Other	.....	(**)	.....	15	15	15
Department of Transportation	11	22	307	2,258	2,269	2,280
Department of the Treasury	86	169	-769	24,508	24,591	24,677
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-3	-10	-10	123	115	112
Servicemen'S Group Life Insurance Fund	.....	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	400	12,608	12,421	225,847	238,055	238,455
Office of Personnel Management:						
Postal Service Contributions	-302	-1,160	-2,086	49,491	48,632	48,331
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	3,237	8,497	6,667	80,161	85,422	88,659
FSLIC Resolution Fund	1	5	8	839	844	845
Federal Housing Finance Agency	-20	2	9	61	83	63
National Credit Union Administration	-20	3,179	752	13,470	16,669	16,649
Postal Service	619	951	1,380	10,965	11,297	11,916
Tennessee Valley Authority	(**)	(**)	(**)	25	25	25
Other						
Treasury Securities	214	-191	-28	17,570	17,166	17,380
Other	-1,293	-370	338	11,727	12,650	11,357
Total Treasury Securities	1,583	27,815	26,110	579,712	605,944	607,527
Total Federal Funds	1,583	27,815	26,110	579,712	605,944	607,527
Trust Funds:						
Legislative Branch:						
Library of Congress	4	3	1	22	21	25
United States Tax Court	.....	(**)	(**)	12	12	12
Other	2	2	1	29	29	31
Judicial Branch:						
Judicial Retirement Funds	113	137	33	1,183	1,208	1,321
Department of Agriculture	.....	.....	.....	6	6	6
Department of Commerce	.....	4	.....	333	337	337
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	20	16	18	131	126	146
Other	143	133	-108	1,273	1,263	1,406
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund	-13,092	-9,390	-4,893	197,835	201,537	188,445
Federal Supplementary Medical Insurance Trust Fund	-15,601	7,769	16,929	70,589	93,958	78,357
Other	-7	121	15	3,629	3,756	3,750
Department of Homeland Security	24	394	217	7,598	7,967	7,992
Department of the Interior	77	81	-10	28	32	109
Department of Labor:						
Unemployment Trust Fund	-2,657	-2,379	-6,423	60,711	60,988	58,331
Other	6	1	6	65	60	66
Department of State:						

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, March 2018 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds - Continued						
Foreign Service Retirement and Disability Fund	-37	48	226	18,792	18,877	18,840
Other	5	-1	3	50	45	49
Department of Transportation:						
Airport and Airway Trust Fund	393	699	83	13,404	13,710	14,103
Highway Trust Fund	-870	-2,855	-2,393	52,332	50,347	49,477
Department of the Treasury	520	-100	18	3,043	2,423	2,943
Department of Veterans Affairs:						
General Post Fund, National Homes	.....	.....	-10	108	108	108
National Service Life Insurance	-69	-291	-310	3,604	3,383	3,314
United States Government Life Insurance Fund	(**)	(**)	-1	3	3	3
Veterans Special Life Insurance Fund	-20	-53	-42	1,603	1,570	1,550
Corps of Engineers	163	860	744	9,194	9,891	10,054
Other Defense Civil Programs:						
Military Retirement Fund	-5,277	78,895	76,512	660,970	745,142	739,865
Other	10	-26	-85	1,121	1,085	1,095
Environmental Protection Agency	30	109	-188	5,329	5,408	5,438
National Aeronautics and Space Administration	(**)	(**)	(**)	17	17	17
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-4,219	-12,236	-38,558	905,103	897,087	892,867
Employees Life Insurance Fund	-21	535	79	45,680	46,236	46,215
Employees and Retired Employees Health Benefits Fund	329	1,185	1,139	26,021	26,876	27,205
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-7,541	-11,838	-459	2,820,200	2,815,903	2,808,362
Federal Disability Insurance Trust Fund	2,292	9,806	8,167	69,669	77,183	79,475
Independent Agencies:						
Harry S Truman Scholarship Foundation	-5	-5	(**)	52	52	47
Japan-United States Friendship Commission	.....	.....	.....	33	33	33
Railroad Retirement Board						
Treasury Securities	-12	440	300	2,331	2,783	2,771
Agency Securities	.....	-1	-2	1	.....	.....
Other						
Treasury Securities	-12	-92	-852	1,260	1,180	1,168
Total Treasury Securities	-45,307	61,973	50,159	4,983,361	5,090,641	5,045,333
Total Agency Securities	.....	-1	-2	1	.....	.....
Total Trust Funds	-45,307	61,972	50,157	4,983,362	5,090,641	5,045,333
Grand Total	-43,724	89,786	76,267	5,563,074	5,696,585	5,652,861

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, March 2018 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	(**)	-20	-17	233	213	213
Agricultural Credit Insurance Fund	(**)	2	-7	-211	-210	-209
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	-2	7	-31	-33	-34
Rural Housing Insurance Fund	39	129	110	-116	-25	14
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	15	-22	-41	-318	-356	-340
Renewable Energy Guaranteed Loan Account	-3	-11	-17	-31	-40	-42
Biorefinery Assistance Loan Account	-5	-23	53	41	23	18
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	.....	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs						
	.....	.....	(**)	-85	-85	-85
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-379	-1,090	-2,528	25,044	24,333	23,954
Department of Energy:						
Title 17 Innovative Technology Loans	.....	.....	.....	-143	-143	-143
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	.....	.....	-1	-1	-1
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	1	(**)	3	-196	-197	-196
Native Hawaiian Housing Loans	(**)	(**)	(**)	3	3	3
Community Planning and Development:						
Community Development Loans	(**)	-1	(**)	-57	-58	-58
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	391	1,999	5,178	4,113	5,720	6,111
FHA-General and Special Risk Fund	133	519	884	-4,007	-3,622	-3,489
Home Ownership Preservation Entity Fund	(**)	1	(**)	-17	-17	-17
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-153	-931	-1,196	8,258	7,479	7,327
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	1	-1	-4	-44	-45	-44
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	(**)	(**)	(**)	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	248	248	(**)	-322	-322	-74
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	2	2	(**)	-5	-5	-4
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-125	-756	713	-11,359	-11,990	-12,114
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, March 2018 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-1,166	-1,166	-1,166
Loan Guarantees to Israel	.....	.....	.....	-1,293	-1,293	-1,293
Urban and Environmental Credit Guaranteed Loans	(**)	1	1	-52	-51	-51
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	-2	-6	-10	-94	-98	-99
Tunisia Loan Fund	.....	.....	-255	-825	-825	-825
Overseas Private Investment Corporation	12	-47	50	373	313	325
Small Business Administration:						
Business Loan Fund	1,342	764	-531	-2,532	-3,110	-1,769
Independent Agencies:						
Export-Import Bank of the United States	-13	-26	-15	-1,340	-1,353	-1,366
Net Activity, Guaranteed Loan Financing	1,504	727	2,377	13,727	12,950	14,454
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	71	-106	-36	9,995	9,818	9,890
Farm Storage Facility Loans	-1	27	-7	754	782	781
Apple Loans Fund	.....	.....	(**)	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-1	(**)	5	4	4
Rural Housing Service:						
Rural Community Facility Loans Fund	24	475	931	7,256	7,707	7,731
Rural Housing Insurance Fund	-72	-285	-359	15,590	15,378	15,306
Multifamily Housing Revitalization Loan Account	(**)	7	17	333	341	341
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	(**)	(**)	7	6	6
Rural Development Loan Fund	-1	-10	-13	282	274	273
Rural Economic Development Loan Fund	-3	-6	-5	172	169	166
Rural Microenterprise Investment Loans	1	3	1	33	35	36
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-2	-114	-144	11,319	11,207	11,205
Rural Electrification and Telecommunications Fund	221	186	121	48,003	47,969	48,189
Rural Telephone Bank	-2	-15	-27	144	131	129
Distance Learning and Telemedicine Program	-13	-125	-54	847	735	722
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-45	-100	-64	504	449	404
International Debt Reduction	(**)	-5	-7	-36	-41	-41
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-5	18	-20	428	451	446
Department of Defense--Military Programs	-7	11	11	1,630	1,648	1,641
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	4	3	3
Historically Black College and University Capital Financing Fund	-1	34	82	1,261	1,296	1,295
Office of Student Financial Assistance:						
Federal Direct Student Loans	-347	29,207	38,841	1,037,633	1,067,187	1,066,840
Teach Grant Loans	4	17	20	594	607	611
Temporary Student Loan Purchase Authority	-912	-4,153	-5,071	74,090	70,849	69,937
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	-148	-295	-325	2,739	2,591	2,444
Title 17 Innovative Technology Loans	-20	-171	-15	10,799	10,647	10,628
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	(**)	-13	628	628	628
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	17	192	192	192
Department of Homeland Security:						
Disaster Assistance Loan Fund	(**)	-1	-2	-30	-31	-31
Department of Housing and Urban Development:						
Housing Programs:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, March 2018 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Emergency Homeowners' Relief Fund	(**)	(**)	(**)	-1	-2	-2
FHA-Mutual Mortgage Insurance Loans	.....	(**)	6	(**)	(**)	(**)
FHA-General and Special Risk Fund	12	186	214	1,338	1,512	1,524
Green Retrofit Program for Multifamily Housing Fund	-1	-1	-1	1	(**)	(**)
Department of the Interior:						
Bureau of Reclamation	.....	.....	.....	32	32	32
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	3	3	3
Assistance to American Samoa Loan Fund	.....	.....	(**)	9	9	9
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	1	1	-1	1	1	2
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	137	975	1,748	13,077	13,915	14,052
Tiger Tifia Loan Fund	.....	-482	(**)	640	157	157
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	-4	-34	-542	531	501	498
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	8	100	82	566	659	667
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-27	-294	-1,258	4,245	3,978	3,951
Troubled Asset Relief Program	(**)	-15	-322	81	65	65
Small Business Lending Program	(**)	-24	-96	317	294	293
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-2	-14	-34	401	389	387
Native American Veteran Housing Fund	1	(**)	-1	65	64	65
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	1	(**)
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	-100	1,157	2,367	2,267	2,267
Military Debt Reduction	.....	.....	.....	32	32	32
Agency for International Development:						
International Debt Reduction	.....	-27	-11	-24	-50	-50
Overseas Private Investment Corporation	16	35	256	2,261	2,281	2,297
International Monetary Programs	.....	.....	.....	-278	-278	-278
Small Business Administration:						
Business Loan Fund	-2	-11	1	170	161	160
Disaster Loan Fund	348	1,424	124	5,178	6,255	6,602
Independent Agencies:						
Export-Import Bank of the United States	-569	-1,447	-1,415	19,605	18,727	18,158
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Net Activity, Direct Loan Financing	-1,340	24,871	33,785	1,281,470	1,307,681	1,306,341

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2018

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	127,832	98,703	164,311	211,879	45,388	88,160							736,274	695,391
Corporation Income Taxes	3,729	-2,304	60,627	13,482	-1,992	5,066							78,607	100,234
Social Insurance and Retirement Receipts:														
Employment and General Retirement	80,800	86,829	83,975	107,278	87,943	96,861							543,685	531,003
Unemployment Insurance	2,883	3,030	252	5,200	2,791	385							14,541	14,407
Other Retirement	335	339	422	389	336	359							2,181	2,081
Excise Taxes	7,463	7,240	4,755	8,280	5,878	7,849							41,465	37,488
Estate and Gift Taxes	1,615	1,931	1,712	2,292	2,104	1,461							11,115	10,290
Customs Duties	3,239	3,100	3,107	3,188	2,674	3,084							18,392	16,936
Miscellaneous Receipts	7,445	9,507	6,636	9,049	10,500	7,606							50,743	65,306
Total--Receipts This Year	235,341	208,374	325,797	361,038	155,623	210,832							1,497,005	.....
(On-Budget)	175,308	143,890	263,995	278,535	87,178	135,369							1,084,274	.....
(Off-Budget)	60,033	64,484	61,801	82,503	68,445	75,464							412,730	.....
<i>Total--Receipts Prior Year</i>	<i>221,692</i>	<i>199,875</i>	<i>319,204</i>	<i>344,069</i>	<i>171,713</i>	<i>216,584</i>							.....	<i>1,473,137</i>
<i>(On-Budget)</i>	<i>165,322</i>	<i>139,453</i>	<i>254,986</i>	<i>263,613</i>	<i>104,266</i>	<i>142,186</i>							.....	<i>1,069,827</i>
<i>(Off-Budget)</i>	<i>56,370</i>	<i>60,422</i>	<i>64,218</i>	<i>80,456</i>	<i>67,447</i>	<i>74,397</i>							.....	<i>403,310</i>
Outlays:														
Legislative Branch	401	374	411	482	342	347							2,357	2,303
Judicial Branch	621	627	731	633	603	633							3,847	3,754
Department of Agriculture:														
Commodity Credit Corporation	8,579	2,839	2,283	577	-424	-390							13,464	13,834
Foreign Agricultural Service	341	76	98	52	202	167							937	840
Other	12,969	13,770	10,957	11,096	9,377	10,174							68,343	66,354
Department of Commerce	670	736	156	875	722	707							3,867	5,657
Department of Defense--Military Programs:														
Military Personnel	21,301	10,962	13,878	6,512	11,565	15,661							79,879	76,401
Operation and Maintenance	19,248	19,276	21,809	19,514	19,917	22,644							122,408	118,851
International Reconstruction and Other Assistance														
Procurement	10,675	8,161	10,762	6,583	9,414	10,142							55,739	52,546
Research, Development, Test, and Evaluation	4,738	5,767	7,916	4,838	5,143	6,510							34,913	32,161
Military Construction	682	530	692	414	572	500							3,391	3,258
Family Housing	78	104	79	93	104	91							550	543
Revolving and Management Funds	-35	-118	1,302	840	-225	176							1,940	1,855
Other	353	169	225	-1,507	-40	90							-710	5
Total Department of Defense--Military Programs	57,041	44,851	56,665	37,288	46,451	55,815							298,111	285,620
Department of Education	4,622	4,279	4,553	9,610	7,846	6,908							37,818	34,580
Department of Energy	2,462	1,833	1,923	2,074	1,991	2,304							12,587	12,866
Department of Health and Human Services:														
National Institutes of Health	2,517	2,773	3,121	2,620	2,573	2,790							16,394	15,184
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	31,735	31,670	31,349	30,050	30,261	37,660							192,724	190,840
Federal Hospital Insurance Trust Fund	16,163	25,592	24,137	25,221	25,363	35,243							151,720	145,560
Federal Supplementary Medical Insurance Trust Fund	17,642	38,259	32,184	33,197	32,319	51,853							205,453	200,431
Other	31,533	25,274	25,363	33,946	28,553	28,601							173,271	179,270
Administration for Children and Families	4,176	4,781	3,980	4,648	4,260	4,935							26,780	26,009
Other	-34,542	-29,509	-30,960	-39,284	-33,250	-34,898							-202,444	-202,985
Department of Homeland Security	8,294	8,688	6,397	6,600	4,996	5,803							40,777	25,375
Department of Housing and Urban Development	3,382	3,580	3,868	3,616	3,409	3,679							21,533	18,739
Department of the Interior	1,099	1,191	1,603	1,391	874	965							7,124	5,396
Department of Justice	3,046	3,404	2,229	3,505	3,104	2,344							17,633	15,304
Department of Labor:														
Unemployment Trust Fund	2,549	2,450	2,661	3,642	3,130	3,013							17,446	18,552
Other	-4,940	1,020	1,832	2,252	1,375	1,327							2,866	2,221
Department of State	2,031	2,697	2,201	2,008	1,741	2,078							12,756	12,783
Department of Transportation:														
Highway Trust Fund	3,938	3,573	3,094	2,510	2,569	2,776							18,460	18,815
Other	2,401	2,591	3,060	2,956	2,403	2,656							16,067	16,813
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	24,412	38,014	83,827	27,815	27,950	38,504							240,522	222,961

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2018 - Continued

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Outlays: - Continued															
Other	5,483	5,062	2,933	6,241	52,633	29,366								101,718	87,666
Department of Veterans Affairs:															
Compensation and Pensions	511	7,304	14,194	457	7,524	14,650								44,640	41,584
National Service Life	58	54	60	60	58	72								361	393
Other	7,696	7,311	9,382	7,178	7,285	9,094								47,946	43,903
Corps of Engineers	117	565	922	409	612	771								3,395	3,468
Other Defense Civil Programs	2,299	4,390	10,091	1,010	4,640	9,532								31,962	29,557
Environmental Protection Agency	752	704	951	690	579	588								4,264	4,415
Executive Office of the President	30	31	38	33	26	30								187	197
General Services Administration	-55	131	15	-234	-53	53								-143	-232
International Assistance Programs:															
International Security Assistance	530	1,294	942	596	1,084	587								5,034	7,611
Multilateral Assistance	292	-2	4	12	3	3								312	1,393
Agency for International Development	918	469	488	573	871	519								3,838	3,505
Other	1,267	139	-573	-717	-1,181	-614								-1,679	-512
National Aeronautics and Space Administration	1,531	1,657	2,123	1,322	1,379	1,621								9,632	9,389
National Science Foundation	642	561	497	576	522	535								3,332	3,348
Office of Personnel Management	8,506	8,332	7,086	8,252	8,238	8,177								48,591	47,793
Small Business Administration	111	142	150	183	151	-1,457								-719	505
Social Security Administration:															
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	67,808	67,512	67,940	69,442	69,480	69,946								412,127	393,558
Federal Disability Insurance Trust Fund (Off-Budget)	12,166	11,810	11,979	12,427	12,066	12,463								72,910	72,495
Other	336	4,620	9,103	389	4,742	8,992								28,183	27,911
Independent Agencies:															
Deposit Insurance Fund	-307	-1,335	-3,408	-54	-74	-3,222								-8,400	-6,533
FSLIC Resolution Fund	-1	-1	-1	-1	-1	-1								-5	-8
Postal Service:															
Off-Budget:															
Public Enterprise Funds	254	-897	421	-54	-198	-652								-1,125	-1,475
Other	3	48	10	20	47	.....								127	151
Other	48	-48	.....	.....	.....	(**)								(**)	.....
Tennessee Valley Authority	-24	118	-96	-110	-305	473								54	-244
Other	2,705	2,161	1,875	2,284	1,881	1,517								12,424	14,600
Undistributed Offsetting Receipts:															
Employer Share, Employee Retirement	-20,737	-5,533	-6,165	-5,914	-6,250	-6,115								-50,713	-48,784
Interest Received by Trust Funds	3,052	-4,729	-59,536	-2,102	-3,264	-3,231								-69,810	-71,211
Rents and Royalties on the Outer Continental Shelf Lands	-578	-384	-160	-549	-363	-115								-2,148	-1,524
Other	(**)	(**)	.....	.....	.....	.....								(**)	(**)
Totals This Year:															
Total Outlays	298,555	346,922	348,989	311,801	370,871	419,576								2,096,713	.....
(On-Budget)	229,104	270,084	311,314	241,614	291,235	339,598								1,682,949	.....
(Off-Budget)	69,451	76,838	37,676	70,186	79,636	79,977								413,763	.....
Total-Surplus (+) or Deficit (-)	-63,214	-138,547	-23,192	49,237	-215,248	-208,743								-599,708	.....
(On-Budget)	-53,796	-126,194	-47,318	36,920	-204,057	-204,230								-598,675	.....
(Off-Budget)	-9,418	-12,354	24,126	12,317	-11,191	-4,514								-1,033	.....
Total Borrowing from the Public	77,450	166,318	-104,313	-13,375	345,945	276,202								748,227	191,177
<i>Total-Outlays Prior Year</i>	<i>267,523</i>	<i>336,544</i>	<i>346,541</i>	<i>292,812</i>	<i>363,757</i>	<i>392,816</i>								<i>.....</i>	<i>1,999,992</i>
<i>(On-Budget)</i>	<i>199,909</i>	<i>262,006</i>	<i>313,481</i>	<i>225,590</i>	<i>287,851</i>	<i>316,632</i>								<i>.....</i>	<i>1,605,469</i>
<i>(Off-Budget)</i>	<i>67,613</i>	<i>74,538</i>	<i>33,060</i>	<i>67,222</i>	<i>75,907</i>	<i>76,184</i>								<i>.....</i>	<i>394,523</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-45,831</i>	<i>-136,669</i>	<i>-27,337</i>	<i>51,257</i>	<i>-192,044</i>	<i>-176,233</i>								<i>.....</i>	<i>-526,856</i>
<i>(On-Budget)</i>	<i>-34,587</i>	<i>-122,553</i>	<i>-58,494</i>	<i>38,023</i>	<i>-183,585</i>	<i>-174,446</i>								<i>.....</i>	<i>-535,642</i>
<i>(Off-Budget)</i>	<i>-11,243</i>	<i>-14,116</i>	<i>31,158</i>	<i>13,234</i>	<i>-8,460</i>	<i>-1,786</i>								<i>.....</i>	<i>8,787</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of March 31, 2018

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,290	1,067	223	6,932	7,362	-430	13,404	13,710	14,103
Black Lung Disability	37	24	13	204	108	96	.....	.....	.....
Federal Disability Insurance	14,787	12,463	2,324	82,725	72,910	9,815	69,669	77,183	79,475
Federal Employees Life and Health	.....	-304	304	.....	-1,643	1,643	71,700	73,112	73,420
Federal Employees Retirement	3,041	7,208	-4,168	31,073	43,130	-12,057	925,091	917,183	913,040
Federal Hospital Insurance	22,812	35,408	-12,595	143,473	152,480	-9,007	197,835	201,537	188,445
Federal Old-Age and Survivors Insurance	62,456	69,946	-7,490	400,282	412,127	-11,846	2,820,200	2,815,903	2,808,362
Federal Supplementary Medical Insurance	36,218	51,853	-15,635	210,115	205,453	4,662	70,589	93,958	78,357
Hazardous Substance Superfund	116	104	12	733	645	88	4,800	4,877	4,882
Highways	3,403	3,509	-106	19,122	23,326	-4,203	52,332	50,347	49,477
Military Advances	3,493	2,735	758	17,643	15,400	2,243	.....	.....	.....
Military Retirement	4,462	9,447	-4,985	107,015	29,392	77,623	660,970	745,142	739,865
Railroad Retirement	1,641	1,210	431	7,958	7,540	418	2,332	2,783	2,771
Unemployment	430	3,023	-2,594	15,451	17,509	-2,059	60,711	60,988	58,331
Veterans Life Insurance	10	102	-91	98	445	-347	5,210	4,955	4,866
All Other Trust	628	-233	860	3,945	2,035	1,910	28,519	28,962	29,937
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	154,824	197,561	-42,738	1,046,769	988,220	58,549	4,983,362	5,090,641	5,045,333
Less: Interfund Transactions	52,316	52,316	.....	458,602	458,602	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	102,508	145,246	-42,738	588,167	529,618	58,549			
Total Federal Fund Receipts and Outlays	108,374	274,380	-166,006	909,171	1,567,428	-658,257			
Less: Interfund Transactions	50	50	.....	333	333	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	108,324	274,330	-166,006	908,838	1,567,095	-658,257			
Net Budget Receipts & Outlays	210,832	419,576	-208,743	1,497,005	2,096,713	-599,708			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.
... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 2018 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	88,160	736,274	695,391
Corporation Income Taxes	5,066	78,607	100,234
Social Insurance and Retirement Receipts:			
Employment and General Retirement	96,861	543,685	531,003
Unemployment Insurance	385	14,541	14,407
Other Retirement	359	2,181	2,081
Excise Taxes	7,849	41,465	37,488
Estate and Gift Taxes	1,461	11,115	10,290
Customs Duties	3,084	18,392	16,936
Miscellaneous Receipts	7,606	50,743	65,306
Total	210,832	1,497,005	1,473,137
Net Outlays			
National Defense	58,322	313,276	300,864
International Affairs	2,768	21,104	25,711
General Science, Space, and Technology	2,535	15,261	14,987
Energy	888	1,289	2,494
Natural Resources and Environment	3,124	20,299	18,358
Agriculture	617	23,669	22,187
Commerce and Housing Credit	-3,057	-8,515	-22,975
Transportation	6,848	42,152	42,967
Community and Regional Development	4,069	28,117	12,933
Education, Training, Employment, and Social Services	10,027	53,725	51,213
Health	52,086	271,567	266,589
Medicare	75,470	299,604	293,773
Income Security	65,097	284,228	284,780
Social Security	82,384	485,007	466,019
Veterans Benefits and Services	23,838	93,212	86,252
Administration of Justice	4,759	30,136	29,867
General Government	2,858	9,669	8,894
Net Interest	33,172	165,773	145,389
Undistributed Offsetting Receipts	-6,230	-52,861	-50,308
Total	419,576	2,096,713	1,999,992

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.

2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/treasBulletin/treasBulletin_home.htm). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the April 2018 Statement
will be 2:00 p.m. EST May 10, 2018.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm