

Monthly Treasury Statement

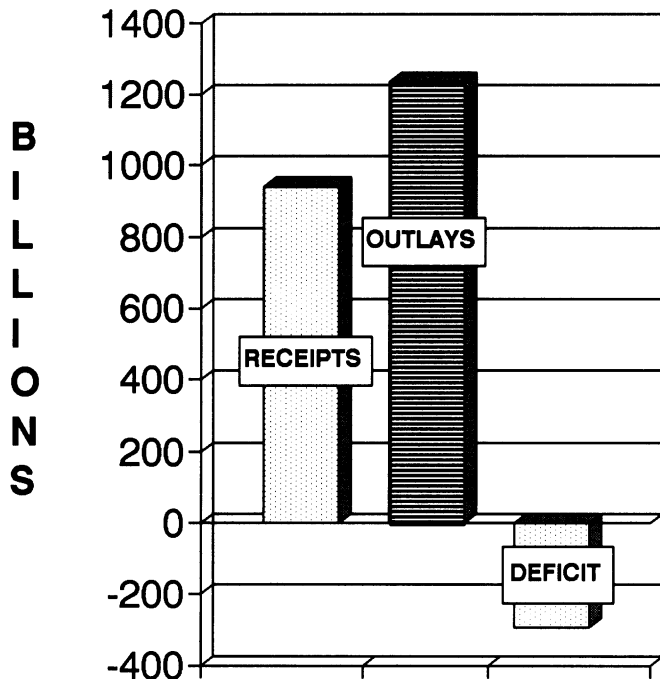
of Receipts and Outlays
of the United States Government

For Fiscal Year 2005 Through **March 31, 2005**, and Other Periods

Highlight

This month's publication has been realigned to the *FY 2006 Budget*, released by the Office of Management and Budget on February 7, 2005.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MARCH 2005



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2004 and 2005, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2004			
October	135,825	205,370	69,545
November	118,207	161,179	42,971
December	186,730	204,370	17,640
January	185,169	186,802	1,633
February	92,009	188,709	96,701
March	132,425	205,337	72,913
April	220,091	202,513	-17,578
May	115,450	177,913	62,463
June	214,382	195,258	-19,124
July	134,415	203,575	69,160
August	137,729	¹ 178,861	41,132
September	207,351	¹ 182,719	-24,633
Year-to-Date	²1,879,783	²2,292,606	²412,823
FY 2005			
October	136,896	¹ 194,198	57,302
November	134,547	192,448	57,901
December	215,749	218,603	2,853
January	202,217	193,639	-8,578
February	100,871	214,814	113,942
March	148,741	219,969	71,227
Year-to-Date	939,022	1,233,669	294,647

¹An adjustment by the Railroad Retirement Board has decreased outlays by \$4 million in August 2004 and \$1 million in September 2004 and correspondingly increased outlays by \$4 million in October 2004.

²The receipt, outlay and deficit figures differ from the *FY 2006 Budget*, released by the Office of Management and Budget on February 7, 2005, by \$679 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 2005 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2004)	Budget Estimates Next Fiscal Year (2006) ¹
Total on-budget and off-budget results:					
Total receipts	148,741	939,022	2,052,845	850,364	2,177,550
On-budget receipts	99,379	667,069	1,491,482	593,550	1,584,359
Off-budget receipts	49,363	271,953	561,363	256,814	593,191
Total outlays	219,969	1,233,669	2,479,404	1,151,767	2,567,617
On-budget outlays	178,385	1,039,907	2,080,022	967,158	2,144,300
Off-budget outlays	41,583	193,762	399,382	184,609	423,317
Total surplus (+) or deficit (-)	-71,227	-294,647	-426,559	-301,403	-390,067
On-budget surplus (+) or deficit (-)	-79,007	-372,838	-588,540	-373,608	-559,941
Off-budget surplus (+) or deficit (-)	+7,779	+78,190	+161,981	+72,205	+169,874
Total on-budget and off-budget financing	71,227	294,647	426,559	301,403	390,067
Means of financing:					
Borrowing from the public	65,028	266,733	425,681	254,494	399,595
Reduction of operating cash, increase (-)	-2,825	13,900	1,349	13,686	.....
By other means	9,025	14,014	-471	33,223	-9,528

¹These estimates are based on the *FY 2006 Budget*, released by the Office of Management and Budget on February 7, 2005.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2004 and 2005

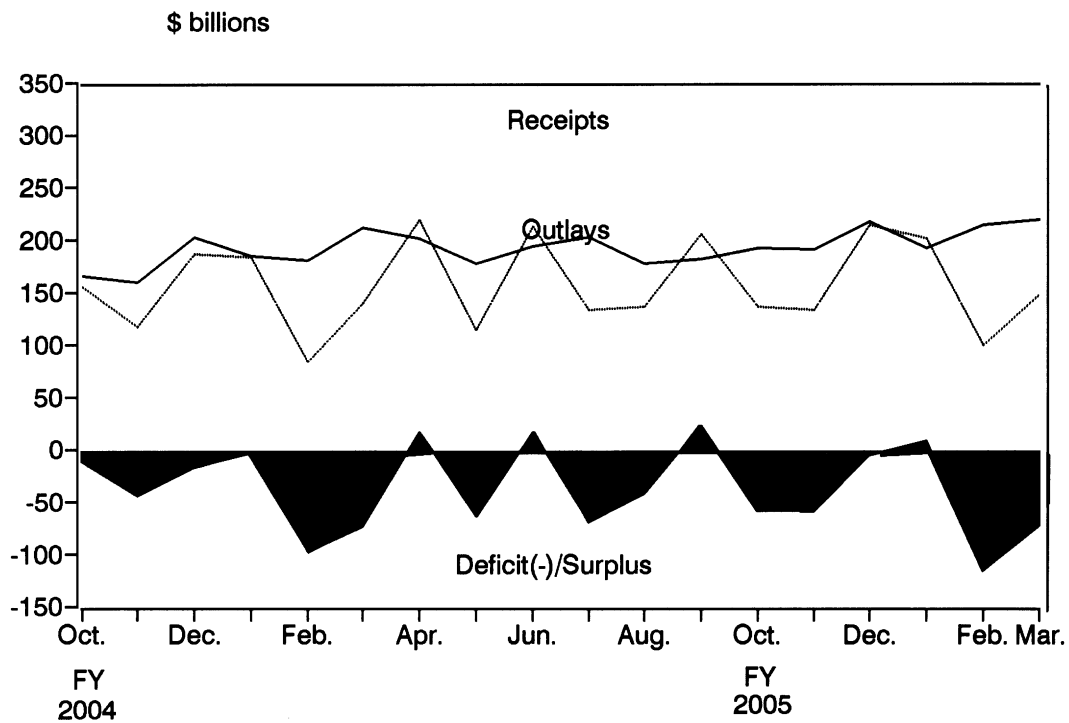


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2004 and 2005

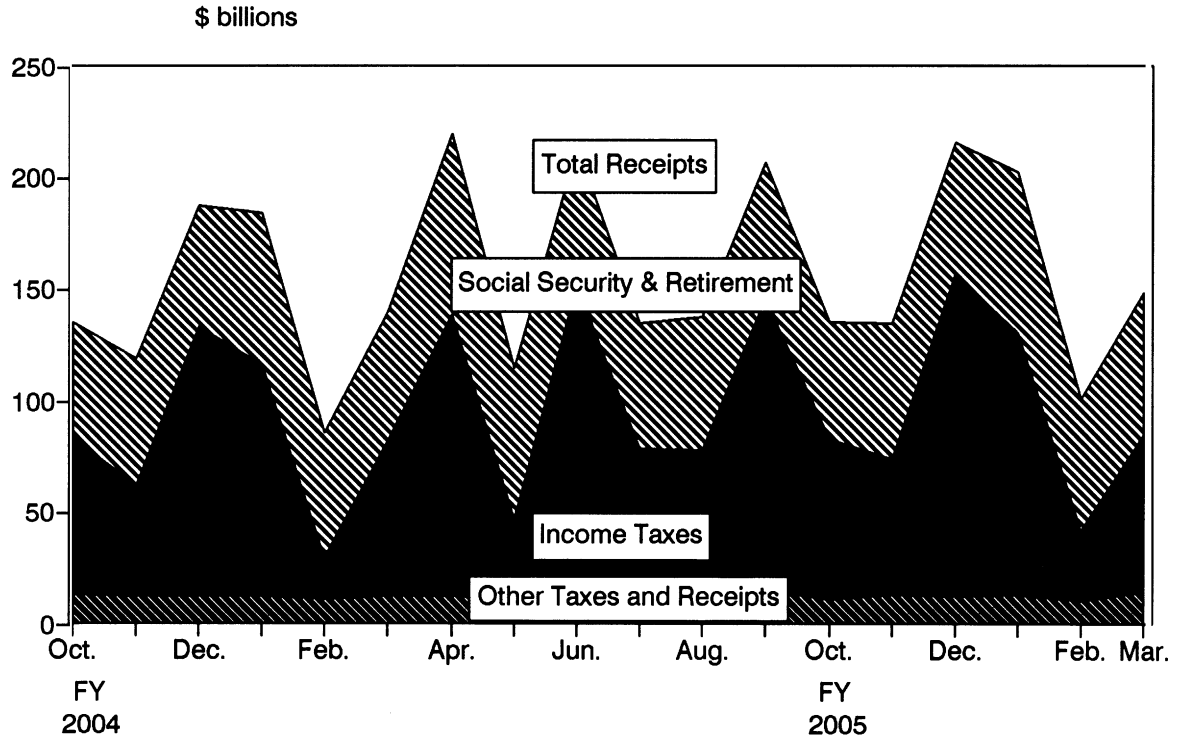


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2004 and 2005

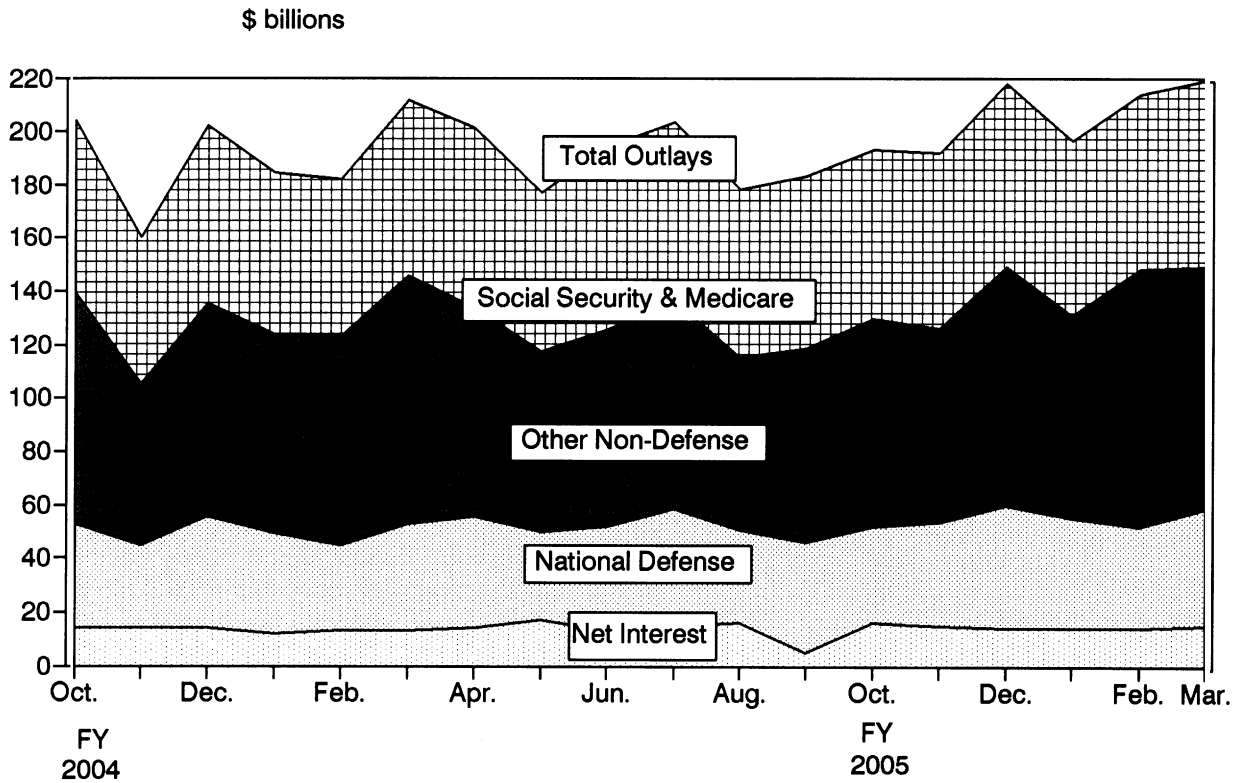


Table 3. Summary of Receipts and Outlays of the U.S. Government, March 2005 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	43,988	398,839	367,694	893,704
Corporation income taxes	27,046	99,803	67,320	226,526
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	49,363	271,953	256,814	561,363
Employment and general retirement (on-budget)	13,486	81,986	75,574	165,273
Unemployment insurance	777	11,651	9,484	42,476
Other retirement	429	2,241	2,272	4,619
Excise taxes	6,793	33,682	32,549	74,013
Estate and gift taxes	2,018	11,798	11,568	23,754
Customs duties	1,954	11,295	10,013	24,674
Miscellaneous receipts	2,888	15,774	17,077	36,443
Total Receipts	148,741	939,022	850,364	2,052,845
(On-budget)	99,379	667,069	593,550	1,491,482
(Off-budget)	49,363	271,953	256,814	561,363
Budget Outlays				
Legislative Branch	307	1,947	1,914	4,083
Judicial Branch	474	2,735	2,674	5,741
Department of Agriculture	5,728	52,454	44,639	94,912
Department of Commerce	536	3,007	2,800	6,278
Department of Defense-Military	42,150	² 229,790	212,967	444,068
Department of Education	5,928	35,585	³ 31,365	70,953
Department of Energy	2,313	10,709	9,465	22,178
Department of Health and Human Services	53,336	284,046	266,405	585,772
Department of Homeland Security	3,434	18,980	12,949	33,259
Department of Housing and Urban Development	3,342	20,274	18,615	42,614
Department of the Interior	1,014	4,147	4,058	9,433
Department of Justice	2,024	11,238	12,361	21,171
Department of Labor	4,036	23,915	32,196	50,034
Department of State	998	6,005	5,546	11,934
Department of Transportation	4,859	25,569	24,076	58,215
Department of the Treasury:				
Interest on Treasury debt securities (gross)	15,520	166,871	157,291	347,890
Other	11,621	50,121	⁴ 48,901	55,082
Department of Veterans Affairs	5,781	33,219	28,252	68,046
Corps of Engineers	312	2,705	2,397	4,891
Other Defense Civil Programs	4,094	² 20,588	21,241	43,460
Environmental Protection Agency	883	3,832	4,175	7,862
Executive Office of the President	634	3,074	1,317	5,765
General Services Administration	421	326	-205	459
International Assistance Program	1,969	10,000	8,097	14,754
National Aeronautics and Space Administration	1,291	7,302	7,040	15,719
National Science Foundation	417	2,489	2,348	5,641
Office of Personnel Management	4,933	29,157	27,936	60,964
Small Business Administration	67	2,147	3,794	3,036
Social Security Administration	46,382	273,512	259,601	559,048
Other independent agencies	658	7,968	1,568	19,671
Allowances .....	.....	.....	.....	34,899
Undistributed offsetting receipts:				
Interest	-336	⁴ -79,478	⁴ -75,936	-163,452
Other	-5,158	-30,565	-28,079	-64,976
Total outlays	219,969	1,233,669	1,151,767	2,479,404
(On-budget)	178,385	1,039,907	967,158	2,080,022
(Off-budget)	41,583	193,762	184,609	399,382
Surplus (+) or deficit (-)	-71,227	-294,647	-301,403	-426,559
(On-budget)	-79,007	-372,838	-373,608	-588,540
(Off-budget)	+7,779	+78,190	+72,205	+161,981

¹These estimates are based on the *FY 2006 Budget*, released by the Office of Management and Budget on February 7, 2005.

²Outlays for the Department of Defense-Military have been increased and outlays for the Other Defense Civil Programs have been correspondingly decreased by \$2 million in October 2004.

³Outlays for the Department of Education have been increased and outlays for the Department of Treasury have been correspondingly decreased by \$3 million in September 2004.

⁴An adjustment by the Railroad Retirement Board has decreased outlays by \$4 million in August 2004 and \$1 million in September 2004 and correspondingly increased outlays by \$4 million in October 2004.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, March 2005 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	176,403			423,819			398,305		
Presidential Election Campaign Fund	10			23			22		
Other	16,682			72,151			66,141		
Total—Individual income taxes	83,096	39,107	43,988	495,993	97,154	398,839	464,469	96,775	367,694
Corporation income taxes	30,812	3,766	27,046	117,902	18,099	99,803	93,035	25,716	67,320
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	140,106		40,106	226,737	358	226,379	216,908		216,908
Self-Employment Contributions Act taxes	1551		551	6,071		6,071	5,987		5,987
Deposits by States									
Adjustments attributable to prior years	1,538		1,538	22		22	-3,358		-3,358
Total—FOASI trust fund	42,195		42,195	232,830	358	232,472	219,537		219,537
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	16,811		6,811	38,503	57	38,446	36,832		36,832
Self-Employment Contributions Act taxes	194		94	1,031		1,031	1,017		1,017
Deposits by States									
Adjustments attributable to prior years	1263		263	4		4	-572		-572
Total—FDI trust fund	7,168		7,168	39,538	57	39,481	37,277		37,277
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	112,246		12,246	76,829		76,829	72,870		72,870
Self-Employment Contributions Act taxes	1227		227	2,549		2,549	2,490		2,490
Receipts from Railroad Retirement Board									
Deposits by States									
Adjustments attributable to prior years	1590		590	340		340	-1,978		-1,978
Total—FHI trust fund	13,063		13,063	79,718		79,718	73,382		73,382
Railroad retirement:									
Rail pension and supplemental annuity	218	(* *)	218	1,149	7	1,141	1,153	2	1,151
Social Security equivalent account	204	(* *)	204	1,135	8	1,126	1,042	2	1,041
Total—Employment and general retirement:	62,848	(* *)	62,848	354,369	431	353,938	332,391	3	332,388
Unemployment insurance:									
Deposits by States	715		715	9,598		9,598	7,685		7,685
Federal Unemployment Tax Act taxes	71	9	62	2,030	31	1,999	1,763	40	1,723
Railroad unemployment taxes	(* *)		(* *)	54		54	76		76
Railroad debt repayment									
Total—Unemployment insurance	786	9	777	11,683	31	11,651	9,524	40	9,484
Other retirement:									
Federal employees retirement – employee share	425		425	2,216		2,216	2,246		2,246
Non-federal employees retirement	4		4	26		26	26		26
Total—Other retirement	429		429	2,241		2,241	2,272		2,272
Total—Social insurance and retirement receipts	64,063	9	64,054	368,293	462	367,831	344,187	43	344,144
Excise taxes:									
Miscellaneous excise taxes	2,634	90	2,545	12,767	79	12,687	13,853	435	13,418
Airport and airway trust fund	871	(* *)	872	4,459	18	4,441	3,883	26	3,858
Highway trust fund	3,327	-1	3,329	16,621	318	16,303	15,367	323	15,044
Black lung disability trust fund	48		48	251		251	230		230
Total—Excise taxes	6,881	88	6,793	34,098	415	33,682	33,333	784	32,549
Estate and gift taxes	2,095	76	2,018	12,212	414	11,798	11,950	382	11,568
Customs duties	2,042	88	1,954	11,704	409	11,295	10,342	330	10,013
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,648		1,648	9,588		9,588	10,772		10,772
Universal service fund	629		629	3,296		3,296	3,234		3,234
All other	609	-3	612	2,900	10	2,889	3,122	50	3,072
Total — Miscellaneous receipts	2,885	-3	2,888	15,784	10	15,774	17,127	50	17,077
Total — Receipts	191,873	43,131	148,741	1,055,986	116,964	939,022	974,444	124,079	850,364
Total — On-budget	142,510	43,131	99,379	783,618	116,548	667,069	717,629	124,079	593,550
Total — Off-budget	49,363		49,363	272,368	415	271,953	256,814		256,814

¹In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been decreased and "Federal Insurance Contribution Act Taxes" correspondingly increased by \$1,923 million to correct estimates for the quarter ending March 31, 2004. "Individual income taxes, Other" have been decreased and "Self-Employment Contribution Act Taxes" correspondingly increased by \$468 million to correct estimates for calendar year 2002 and prior.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, March 2005 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	62	(**)	61	359	1	358	346	1	345
House of Representatives	97	(**)	97	587	(**)	587	586	(**)	585
Joint items	1	.....	1	8	.....	8	10	.....	10
Capitol Police	20	.....	20	134	.....	134	102	.....	102
Congressional Budget Office	3	.....	3	17	.....	17	16	.....	16
Architect of the Capitol	39	1	38	261	5	256	192	4	188
Library of Congress	53	1	52	261	5	257	336	6	330
Government Printing Office	4	.....	4	67	.....	67	82	.....	82
Government Accountability Office	36	.....	36	230	.....	230	227	.....	227
United States Tax Court	3	.....	3	20	.....	20	20	.....	20
Other Legislative Branch agencies	-6	.....	-6	25	.....	25	36	.....	36
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	-1	.....	4	-4
Intrabudgetary transactions	-2	.....	-2	-10	.....	-10	-23	.....	-23
Total—Legislative Branch	310	3	307	1,960	12	1,947	1,930	16	1,914
Judicial Branch:									
Supreme Court of the United States	6	.....	6	38	.....	38	29	.....	29
Courts of Appeals, District Courts, and other judicial services	443	.....	443	2,615	.....	2,615	2,573	.....	2,573
Other	27	.....	27	140	.....	140	122	.....	122
Proprietary receipts from the public .....	.....	1	-1	.....	21	-21	.....	20	-20
Intrabudgetary transactions .....	.....	.....	.....	-37	.....	-37	-29	.....	-29
Total—Judicial Branch	476	1	474	2,756	21	2,735	2,695	20	2,674
Department of Agriculture:									
Agricultural Research Service	112	.....	112	626	.....	626	592	.....	592
Cooperative State Research, Education, and Extension Service:									
Research and education activities	51	.....	51	279	.....	279	253	.....	253
Extension activities	32	.....	32	200	.....	200	214	.....	214
Other	10	.....	10	45	.....	45	52	.....	52
Animal and Plant Health Inspection Service	146	.....	146	572	.....	572	503	.....	503
Food Safety and Inspection Service	82	.....	82	403	.....	403	377	.....	377
Agricultural Marketing Service	29	.....	29	882	4	879	543	.....	543
Risk Management Agency:									
Administrative and operating expenses	7	.....	7	34	.....	34	33	.....	33
Federal crop insurance corporation fund	538	5	533	2,882	1,200	1,682	2,806	885	1,921
Farm Service Agency:									
Salaries and expenses	111	.....	111	367	.....	367	368	.....	368
Commodity Credit Corporation	1,326	1,947	-622	26,310	7,480	18,830	18,633	6,008	12,625
Agricultural credit insurance fund	185	58	127	543	377	166	396	457	-61
Other	7	.....	7	23	.....	23	11	.....	11
Total—Farm Service Agency	1,628	2,005	-377	27,243	7,858	19,386	19,409	6,465	12,943
Natural Resources Conservation Service:									
Conservation operations	74	.....	74	428	.....	428	426	.....	426
Farm security and rural investment programs	177	.....	177	-658	.....	-658	1,071	.....	1,071
Other	24	.....	24	116	.....	116	91	.....	91
Rural Development	-95	.....	-95	252	.....	252	327	.....	327
Rural Housing Service:									
Rural housing insurance fund	291	111	180	616	712	-96	631	815	-184
Rental assistance program	75	.....	75	413	.....	413	382	.....	382
Other	10	.....	10	49	.....	49	44	.....	44
Rural Utilities Service:									
Rural electrification and telecommunications fund	238	257	-18	460	1,270	-810	525	1,488	-963
Rural development insurance fund	11	19	-9	14	162	-148	42	229	-187
Other	7	43	-36	83	90	-7	49	98	-50
Foreign Agricultural Service	185	.....	185	622	.....	622	330	.....	330
Food and Nutrition Service:									
Food stamp program	2,772	.....	2,772	16,366	.....	16,366	14,123	.....	14,123
Child nutrition programs	1,355	.....	1,355	6,828	.....	6,828	6,375	.....	6,375
Special supplemental nutrition program for women, infants, and children (WIC)	415	.....	415	2,556	.....	2,556	2,468	.....	2,468
Other	21	.....	21	171	.....	171	170	.....	170
Total—Food and Nutrition Service	4,562	.....	4,562	25,922	.....	25,922	23,136	.....	23,136
Forest Service:									
National forest system	151	.....	151	710	.....	710	735	.....	735
Wildland fire management	67	.....	67	566	.....	566	897	.....	897
Forest service permanent appropriations	11	.....	11	449	.....	449	441	.....	441
Other	135	.....	135	752	.....	752	585	.....	585
Total—Forest Service	364	.....	364	2,478	.....	2,478	2,658	.....	2,658
Other	-16	5	-20	459	23	435	405	22	384
Proprietary receipts from the public .....	.....	369	-369	.....	643	-643	.....	254	-254
Intrabudgetary transactions .....	(**)	.....	(**)	-4	.....	-4	-3	.....	-3
Total—Department of Agriculture	8,543	2,815	5,728	64,416	11,962	52,454	54,896	10,257	44,639

Table 5. Outlays of the U.S. Government, March 2005 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	29	(* *)	29	195	2	193	190	6	185
Bureau of the Census	54	.....	54	325	.....	325	342	.....	342
International Trade Administration	38	.....	38	211	.....	211	185	.....	185
National Oceanic and Atmospheric Administration	370	4	365	1,836	7	1,829	1,639	7	1,633
National Institute of Standards and Technology	58	.....	58	348	.....	348	374	.....	374
Other	-6	2	-7	121	11	110	100	11	88
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	9	-9	.....	8	-8
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	542	6	536	3,036	29	3,007	2,831	31	2,800
Department of Defense—Military:									
Military Personnel:									
Department of the Army	4,365	.....	4,365	25,720	.....	25,720	23,154	.....	23,154
Department of the Navy	3,267	.....	3,267	18,843	.....	18,843	17,864	.....	17,864
Department of the Air Force	2,542	.....	2,542	15,135	.....	15,135	14,611	.....	14,611
Defense agencies .....	.....	.....	.....	1,539	.....	1,539	.....	.....	.....
Total—Military Personnel	10,174	.....	10,174	61,238	.....	61,238	55,629	.....	55,629
Operation and Maintenance:									
Department of the Army	6,145	.....	6,145	30,828	.....	30,828	26,074	.....	26,074
Department of the Navy	3,502	.....	3,502	18,918	.....	18,918	18,116	.....	18,116
Department of the Air Force	3,872	.....	3,872	20,383	.....	20,383	20,117	.....	20,117
Defense agencies	3,853	.....	3,853	18,548	.....	18,548	18,263	.....	18,263
Total—Operation and Maintenance	17,372	.....	17,372	88,677	.....	88,677	82,571	.....	82,571
International Reconstruction and Other Assistance:									
Department of the Army	32	.....	32	228	.....	228	148	.....	148
Procurement:									
Department of the Army	1,723	.....	1,723	7,936	.....	7,936	6,424	.....	6,424
Department of the Navy	2,686	.....	2,686	13,487	.....	13,487	12,868	.....	12,868
Department of the Air Force	2,632	.....	2,632	16,226	.....	16,226	16,440	.....	16,440
Defense agencies	392	.....	392	2,140	.....	2,140	1,957	.....	1,957
Total—Procurement	7,433	.....	7,433	39,789	.....	39,789	37,690	.....	37,690
Research, Development, Test, and Evaluation:									
Department of the Army	969	.....	969	4,566	.....	4,566	3,773	.....	3,773
Department of the Navy	1,671	.....	1,671	7,481	.....	7,481	6,645	.....	6,645
Department of the Air Force	1,440	.....	1,440	10,288	.....	10,288	9,487	.....	9,487
Defense agencies	1,720	.....	1,720	9,510	.....	9,510	9,226	.....	9,226
Total—Research, Development, Test, and Evaluation	5,800	.....	5,800	31,845	.....	31,845	29,132	.....	29,132
Military Construction:									
Department of the Army	124	.....	124	979	.....	979	1,308	.....	1,308
Department of the Navy	108	.....	108	548	.....	548	597	.....	597
Department of the Air Force	147	.....	147	688	.....	688	678	.....	678
Defense agencies	114	.....	114	698	.....	698	741	.....	741
Total—Military Construction	492	.....	492	2,913	.....	2,913	3,325	.....	3,325
Family Housing:									
Department of the Army	112	.....	112	587	.....	587	620	.....	620
Department of the Navy	82	.....	82	433	.....	433	522	.....	522
Department of the Air Force	119	.....	119	610	.....	610	583	.....	583
Defense agencies	11	(* *)	11	132	1	131	183	1	182
Revolving and Management Funds:									
Department of the Army	-6	.....	-6	-14	.....	-14	9	.....	9
Department of the Navy	48	.....	48	225	.....	225	205	.....	205
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	685	.....	685	3,036	.....	3,036	2,123	.....	2,123
Other	59	(* *)	59	16	(* *)	16	-57	(* *)	-57
Other	5	.....	5	58	.....	58	-108	.....	-108
Trust funds:									
Department of the Army	1	.....	1	1	.....	1	(* *)	.....	(* *)
Department of the Navy	7	.....	7	19	.....	19	17	.....	17
Department of the Air Force	1	(* *)	(* *)	10	4	6	5	4	1
Defense agencies	14	.....	14	63	.....	63	76	.....	76
Proprietary receipts from the public:									
Department of the Army .....	.....	-110	110	.....	28	-28	.....	406	-406
Department of the Navy .....	.....	14	-14	.....	-200	200	.....	-366	366
Department of the Air Force .....	.....	5	-5	.....	353	-353	.....	417	-417
Defense agencies .....	.....	168	-168	.....	420	-420	.....	268	-268

Table 5. Outlays of the U.S. Government, March 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-2	.....	-2	11	.....	11	93	.....	93
Department of the Navy	90	.....	90	160	.....	160	396	.....	396
Department of the Air Force	-235	.....	-235	295	.....	295	498	.....	498
Defense agencies	-66	.....	-66	74	.....	74	41	.....	41
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	3	-3	.....	2	-2
Defense agencies .....	.....	(*)	(*)	.....	6	-6	.....	(*)	(*)
Total—Department of Defense—Military	42,228	78	42,150	230,404	614	229,790	213,699	732	212,967
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	1,523	.....	1,523	6,917	.....	6,917	25,933	.....	5,933
Impact aid	94	.....	94	1,053	.....	1,053	931	.....	931
School improvement programs	640	.....	640	3,501	.....	3,501	3,389	.....	3,389
Other	3	.....	3	59	.....	59	136	.....	136
Total—Office of Elementary and Secondary Education	2,259	.....	2,259	11,531	.....	11,531	10,389	.....	10,389
Office of English Language Acquisition	50	.....	50	287	.....	287	284	.....	284
Office of Special Education and Rehabilitative Services:									
Special education	1,087	.....	1,087	5,957	.....	5,957	25,130	.....	5,130
Rehabilitation services and disability research	316	.....	316	1,531	.....	1,531	1,501	.....	1,501
Special institutions for persons with disabilities	17	.....	17	89	.....	89	88	.....	88
Office of Vocational and Adult Education	184	.....	184	996	.....	996	958	.....	958
Office of Postsecondary Education:									
College housing and academic facilities loans	(*)	1	-1	-7	15	-22	-7	17	-24
Higher education	174	.....	174	1,007	.....	1,007	991	.....	991
Howard University	15	.....	15	118	.....	118	125	.....	125
Total—Office of Postsecondary Education	188	1	187	1,117	15	1,102	1,109	17	1,092
Federal Student Aid:									
Student financial assistance	1,397	.....	1,397	8,861	.....	8,861	8,583	.....	8,583
Student Aid Administration	12	.....	12	63	.....	63	53	.....	53
Federal student loan reserve fund	149	.....	149	149	.....	149	.....	.....	.....
Federal direct student loans	162	.....	162	307	.....	307	2,835	.....	2,835
Federal family education loans	-102	.....	-102	3,884	.....	3,884	-31	.....	-31
Total—Federal Student Aid	1,618	.....	1,618	13,263	.....	13,263	11,440	.....	11,440
Institute of Education Sciences	37	.....	37	211	.....	211	218	.....	218
Other	174	.....	174	633	.....	633	286	.....	286
Proprietary receipts from the public .....	.....	1	-1	.....	17	-17	.....	22	-22
Total—Department of Education	5,930	2	5,928	35,616	31	35,585	31,404	39	31,365
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	51	.....	51	386	.....	386	355	.....	355
Weapons activities	557	.....	557	3,260	.....	3,260	3,051	.....	3,051
Defense nuclear nonproliferation	173	.....	173	677	.....	677	508	.....	508
Other	51	.....	51	189	.....	189	177	.....	177
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management .....	(*)	.....	(*)	-41	.....	-41	101	.....	101
Defense site acceleration completion	369	.....	369	2,786	.....	2,786	2,834	.....	2,834
Defense environmental services	54	.....	54	717	.....	717	701	.....	701
Other defense activities	168	.....	168	485	.....	485	339	.....	339
Defense nuclear waste disposal	35	.....	35	206	.....	206	177	.....	177
Energy Programs:									
Science	305	.....	305	1,759	.....	1,759	1,678	.....	1,678
Energy supply	96	.....	96	428	.....	428	391	.....	391
Energy conservation	87	.....	87	415	.....	415	415	.....	415
Other	156	1	155	1,118	19	1,098	908	21	887
Total—Energy Programs	643	1	642	3,718	19	3,699	3,392	21	3,371
Power Marketing Administration	243	297	-55	1,101	1,377	-276	1,063	1,473	-411
Departmental Administration .....	(*)	.....	(*)	89	.....	89	146	.....	146
Proprietary receipts from the public .....	.....	41	-41	.....	639	-639	.....	601	-601
Intrabudgetary transactions	309	.....	309	-829	.....	-829	-1,283	.....	-1,283
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	2,653	340	2,313	12,744	2,035	10,709	11,560	2,095	9,465

Table 5. Outlays of the U.S. Government, March 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	132	1	131	734	3	732	724	2	721
Health Resources and Services Administration	602	1	601	3,235	6	3,229	3,273	11	3,262
Indian Health Services	201	.....	201	2,062	.....	2,062	2,091	.....	2,091
Centers for Disease Control and Prevention	461	.....	461	2,500	.....	2,500	2,270	.....	2,270
National Institutes of Health	2,326	.....	2,326	13,103	.....	13,103	12,212	.....	12,212
Substance Abuse and Mental Health Services Administration	191	.....	191	1,538	.....	1,538	1,514	.....	1,514
Agency for Healthcare Research and Quality	-22	.....	-22	25	.....	25	86	.....	86
Total—Public Health Service	3,892	2	3,890	23,196	8	23,188	22,170	13	22,156
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	17,218	.....	17,218	89,827	.....	89,827	86,563	.....	86,563
Payments to health care trust funds	10,498	.....	10,498	63,355	.....	63,355	51,986	.....	51,986
State children's health insurance fund	585	.....	585	2,437	.....	2,437	2,174	.....	2,174
Federal hospital insurance trust fund:									
Benefit payments	16,660	.....	16,660	87,421	.....	87,421	79,918	.....	79,918
Administrative expenses	129	.....	129	721	.....	721	866	.....	866
Total—FHI trust fund	16,790	.....	16,790	88,142	.....	88,142	80,784	.....	80,784
Health care fraud and abuse control	91	.....	91	564	.....	564	492	.....	492
Federal supplementary medical insurance trust fund:									
Benefit payments	12,687	.....	12,687	70,108	.....	70,108	62,946	.....	62,946
Administrative expenses	141	.....	141	848	.....	848	1,110	.....	1,110
Total—FSMI trust fund	12,828	.....	12,828	70,956	.....	70,956	64,056	.....	64,056
Transitional drug assistance:									
Benefit payments	158	.....	158	660	.....	660	.....	.....	.....
Administrative expenses	11	.....	11	74	.....	74	.....	.....	.....
Medicare prescription drugs:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses	7	.....	7	63	.....	63	.....	.....	.....
Other	67	.....	67	442	.....	442	25	.....	25
Total—Centers for Medicare and Medicaid Services ..	58,252	.....	58,252	316,520	.....	316,520	286,080	.....	286,080
Administration for Children and Families:									
Temporary assistance for needy families	1,960	.....	1,960	9,303	.....	9,303	9,337	.....	9,337
Payments to States for child support enforcement and family support programs	261	.....	261	1,866	.....	1,866	1,840	.....	1,840
Low income home energy assistance	275	.....	275	1,313	.....	1,313	1,202	.....	1,202
Refugee and entrant assistance	38	.....	38	229	.....	229	253	.....	253
Child care entitlement to States	254	.....	254	1,431	.....	1,431	1,456	.....	1,456
Payments to States for the child care and development block grant	173	.....	173	1,040	.....	1,040	1,177	.....	1,177
Social services block grant	201	.....	201	1,033	.....	1,033	902	.....	902
Children and families services programs	787	.....	787	4,479	.....	4,479	4,394	.....	4,394
Payments to States for foster care and adoption assistance	581	.....	581	3,242	.....	3,242	3,143	.....	3,143
Other	28	.....	28	210	.....	210	232	.....	232
Total—Administration for Children and Families	4,558	.....	4,558	24,146	.....	24,146	23,935	.....	23,935
Administration on Aging	143	.....	143	730	.....	730	693	.....	693
Departmental Management	241	.....	241	1,250	.....	1,250	1,119	.....	1,119
Other	36	.....	36	195	.....	195	293	.....	293
Proprietary receipts from the public .....	.....	3,291	-3,291	.....	18,629	-18,629	.....	15,886	-15,886
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-9,879	.....	-9,879	-60,775	.....	-60,775	-49,852	.....	-49,852
Payments for tax and other credits:									
Federal hospital insurance trust fund	-616	.....	-616	-2,577	.....	-2,577	-2,134	.....	-2,134
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	56,629	3,293	53,336	302,684	18,638	284,046	282,304	15,899	266,405
Department of Homeland Security:									
Departmental Management	390	.....	390	1,624	.....	1,624	958	.....	958
Citizenship and Immigration Services	120	.....	120	674	.....	674	780	.....	780
United States Secret Service	112	.....	112	690	.....	690	627	.....	627
Border and Transportation Security:									
Customs and border protection	540	.....	540	3,114	.....	3,114	2,703	.....	2,703
Immigration and customs	285	.....	285	1,485	.....	1,485	2,004	.....	2,004
Transportation Security Administration	569	.....	569	1,775	.....	1,775	1,395	.....	1,395
Other	32	.....	32	153	.....	153	107	.....	107
Total—Border and Transportation Security	1,425	.....	1,425	6,528	.....	6,528	6,210	.....	6,210

Table 5. Outlays of the U.S. Government, March 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
United States Coast Guard	626	1	625	3,437	4	3,432	3,337	5	3,332
Emergency Preparedness and Response:									
Disaster relief	845	.....	845	5,505	.....	5,505	1,707	.....	1,707
National flood insurance fund	174	66	109	1,555	262	1,293	433	352	80
Other	1	.....	1	373	.....	373	454	(* *)	454
Total—Emergency Preparedness and Response	1,020	66	955	7,433	262	7,171	2,594	353	2,242
Science and Technology	84	.....	84	397	.....	397	105	.....	105
Information Analysis and Infrastructure Protection	19	.....	19	203	.....	203	188	.....	188
Other	7	.....	7	42	.....	42	37	.....	37
Proprietary receipts from the public .....	.....	1	-1	.....	3	-3	.....	3	-3
Offsetting governmental receipts .....	.....	303	-303	.....	1,780	-1,780	.....	1,526	-1,526
Total—Department of Homeland Security	3,804	370	3,434	21,029	2,049	18,980	14,836	1,886	12,949
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant based rental assistance	1,187	.....	1,187	3,650	.....	3,650	.....	.....	.....
Housing certificate fund	564	.....	564	7,953	.....	7,953	11,043	.....	11,043
Project-based rental assistance	200	.....	200	235	.....	235	.....	.....	.....
Public housing capital fund	225	.....	225	1,701	.....	1,701	1,821	.....	1,821
Public housing operating fund	303	.....	303	1,825	.....	1,825	1,776	.....	1,776
Revitalization of severely distressed public housing (Hope VI)	47	.....	47	319	.....	319	312	.....	312
Native American housing block grant	43	.....	43	325	.....	325	319	.....	319
Other	1	(* *)	1	-6	1	-7	183	153	29
Total—Public and Indian Housing Programs	2,569	(* *)	2,569	16,001	1	16,000	15,453	153	15,299
Community Planning and Development:									
Housing opportunities for persons with AIDS	24	.....	24	123	.....	123	130	.....	130
Community development fund	420	.....	420	2,446	.....	2,446	2,620	.....	2,620
Home investment partnership program	157	.....	157	831	.....	831	790	.....	790
Homeless assistance grants	119	.....	119	642	.....	642	599	.....	599
Other	11	(* *)	11	46	1	45	74	1	73
Total—Community Planning and Development	732	(* *)	732	4,088	1	4,087	4,213	1	4,212
Housing Programs:									
Public enterprise funds .....	.....	4	-4	1	19	-19	1	8	-7
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	34	.....	34	212	.....	212	256	.....	256
FHA-Mutual mortgage insurance capital reserve account	-106	.....	-106	-1,082	.....	-1,082	-2,148	.....	-2,148
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	13	9	4	62	45	16	144	83	61
FHA-General and special risk fund, program account	23	.....	23	153	.....	153	84	.....	84
FHA-General and special risk fund, liquidating account	-92	-26	-66	424	204	220	452	275	177
Housing for the elderly or handicapped fund, liquidating account	(* *)	61	-61	82	546	-464	105	531	-426
Housing for the elderly	98	.....	98	573	.....	573	515	.....	515
Other assisted housing programs	52	.....	52	314	.....	314	323	(* *)	323
Other .....	(* *)	.....	(* *)	5	.....	5	7	.....	7
Total—Housing Programs	23	48	-25	743	815	-71	-261	897	-1,157
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	-6	4	-10	-5	154	-159	42	165	-123
Management and Administration	92	.....	92	452	.....	452	439	.....	439
Other	19	.....	19	112	.....	112	92	.....	92
Proprietary receipts from the public:									
FHA-General and special risk fund .....	.....	15	-15	.....	92	-92	.....	117	-117
Other .....	.....	19	-19	.....	19	-19	.....	7	-7
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	34	-34	.....	24	-24
Total—Department of Housing and Urban Development	3,429	87	3,342	21,391	1,117	20,274	19,978	1,363	18,615

Table 5. Outlays of the U.S. Government, March 2005 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	115	.....	115	414	.....	414	384	.....	384
Wildland fire management	54	.....	54	271	.....	271	302	.....	302
Other	82	4	78	409	36	373	367	54	313
Minerals Management Service	279	.....	279	829	.....	829	305	.....	305
Office of Surface Mining Reclamation and Enforcement	35	.....	35	225	.....	225	166	.....	166
Total—Land and Minerals Management	565	4	561	2,148	36	2,112	1,523	54	1,469
Water and Science:									
Bureau of Reclamation:									
Water and related resources	82	.....	82	322	.....	322	332	.....	332
Other	40	16	24	198	275	-77	208	131	77
United States Geological Survey	101	.....	101	480	.....	480	455	.....	455
Other	1	.....	1	35	.....	35	30	.....	30
Total—Water and Science	225	16	209	1,036	275	760	1,025	131	894
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service									
National Park Service	195	.....	195	929	.....	929	913	.....	913
Total—Fish and Wildlife and Parks	257	.....	257	1,243	.....	1,243	1,240	(* *)	1,240
Total—Fish and Wildlife and Parks	452	.....	452	2,172	.....	2,172	2,153	(* *)	2,153
Bureau of Indian Affairs	250	(* *)	249	1,248	2	1,246	1,135	4	1,131
Departmental Offices:									
Insular affairs	17	.....	17	173	.....	173	109	.....	109
Office of Special Trustee for American Indians	33	.....	33	259	.....	259	273	.....	273
Other	-11	.....	-11	209	.....	209	-7	.....	-7
Proprietary receipts from the public .....	.....	492	-492	.....	2,704	-2,704	.....	1,826	-1,826
Intrabudgetary transactions	-4	.....	-4	-81	.....	-81	-138	.....	-138
Total—Department of the Interior	1,526	512	1,014	7,164	3,017	4,147	6,073	2,015	4,058
Department of Justice:									
General Administration									
Legal Activities and United States Marshals:	193	.....	193	953	.....	953	748	.....	748
General legal activities	25	.....	25	276	.....	276	318	.....	318
United States Attorneys	92	.....	92	744	.....	744	774	.....	774
United States Marshals Service	-10	.....	-10	369	.....	369	361	.....	361
September 11th victim compensation .....	.....	.....	.....	14	.....	14	1,330	.....	1,330
Assets forfeiture fund	59	.....	59	251	.....	251	248	.....	248
Other	41	.....	41	208	.....	208	186	.....	186
Federal Bureau of Investigation	632	.....	632	2,459	.....	2,459	2,346	.....	2,346
Drug Enforcement Administration	178	.....	178	885	.....	885	870	.....	870
Bureau of Alcohol, Tobacco, Firearms, and Explosives	70	.....	70	420	.....	420	419	.....	419
Federal Prison System	415	21	394	2,609	129	2,480	2,459	118	2,341
Office of Justice Programs:									
State and local law enforcement assistance	-8	.....	-8	771	.....	771	1,296	.....	1,296
Community oriented policing services	252	.....	252	582	.....	582	483	.....	483
Other	70	.....	70	728	.....	728	631	.....	631
Other	65	.....	65	348	.....	348	256	.....	256
Intrabudgetary transactions	-2	.....	-2	-105	.....	-105	-114	.....	-114
Offsetting governmental receipts .....	.....	27	-27	.....	144	-144	.....	133	-133
Total—Department of Justice	2,073	48	2,024	11,511	273	11,238	12,611	251	12,361
Department of Labor:									
Employment and Training Administration:									
Training and employment services	452	.....	452	2,640	.....	2,640	2,786	.....	2,786
Welfare to work jobs .....	(* *)	.....	(* *)	7	.....	7	152	.....	152
Community service employment for older Americans	40	.....	40	201	.....	201	213	.....	213
Federal unemployment benefits and allowances	74	.....	74	487	.....	487	306	.....	306
State unemployment insurance and employment service operations	1	.....	1	144	.....	144	156	.....	156
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	80	.....	80
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	3,486	.....	3,486	17,381	.....	17,381	25,317	.....	25,317
State administrative expenses	312	.....	312	1,739	.....	1,739	1,711	.....	1,711
Federal administrative expenses	41	.....	41	221	.....	221	195	.....	195
Veterans employment and training .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	1	.....	1	2	.....	2
Total—Unemployment trust fund	3,839	.....	3,839	19,342	.....	19,342	27,224	.....	27,224
Other	9	.....	9	67	.....	67	64	.....	64
Total—Employment and Training Administration	4,416	.....	4,416	22,887	.....	22,887	30,980	.....	30,980

Table 5. Outlays of the U.S. Government, March 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor—Continued									
Pension Benefit Guaranty Corporation	281	800	-519	1,649	2,064	-415	1,558	1,496	62
Employment Standards Administration:									
Salaries and expenses	31		31	198		198	194		194
Special benefits	-69		-69	-29		-29	-146		-146
Energy employees occupational illness compensation fund	62		62	214		214	135		135
Special benefits for disabled coal miners	30		30	181		181	194		194
Black lung disability trust fund	36		36	193		193	201		201
Other	40		40	119		119	123		123
Occupational Safety and Health Administration	38		38	228		228	232		232
Bureau of Labor Statistics	36		36	259		259	215		215
Other	72		72	471		471	431		431
Proprietary receipts from the public		(* *)	(* *)		3	-3		(* *)	(* *)
Intrabudgetary transactions	-136		-136	-388		-388	-425		-425
Total—Department of Labor	4,836	800	4,036	25,981	2,067	23,915	33,692	1,496	32,196
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	524		524	2,386		2,386	2,123		2,123
Embassy security, construction, and maintenance	142		142	735		735	561		561
Payment to Foreign Service retirement and disability fund				133		133	135		135
Foreign Service retirement and disability fund	56		56	333		333	326		326
Other	-3		-3	36		36	290		290
Total—Administration of Foreign Affairs	720		720	3,623		3,623	3,435		3,435
International Organizations and Conferences	31		31	1,319		1,319	1,286		1,286
Migration and refugee assistance	93		93	441		441	399		399
International narcotics control and law enforcement	42		42	251		251	188		188
Andean counterdrug initiative	62		62	372		372	305		305
Other	50		50	175		175	68		68
Proprietary receipts from the public					(* *)	(* *)			
Intrabudgetary transactions	(* *)		(* *)	-175		-175	-135		-135
Total—Department of State	998		998	6,006	(* *)	6,005	5,546		5,546
Department of Transportation:									
Office of the Secretary	25		25	28		28	39		39
Federal Aviation Administration:									
Operations	519		519	3,553		3,553	95		95
Airport and airway trust fund:									
Grants-in-aid for airports	256		256	1,647		1,647	1,637		1,637
Facilities and equipment	267		267	1,164		1,164	993		993
Research, engineering, and development	15		15	61		61	64		64
Trust fund share of FAA operations	150		150	151		151	3,207		3,207
Total—Airport and airway trust fund	688		688	3,023		3,023	5,901		5,901
Other	33	4	29	108	45	63	34	88	-54
Total—Federal Aviation Administration	1,265	4	1,262	6,712	45	6,667	6,068	88	5,980
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,540		2,540	13,823		13,823	13,189		13,189
Other	17		17	126	2	123	127		127
Other programs	27		27	173		173	132		132
Total—Federal Highway Administration	2,583		2,583	14,121	2	14,119	13,448		13,448
National Highway Traffic Safety Administration	52		52	183		183	199		199
Federal Railroad Administration:									
Capital grants to the National Railroad Passenger Corporation	229		229	670		670	523		523
Other	19	1	18	107	3	103	99	4	96
Total—Federal Railroad Administration	248	1	248	776	3	773	622	4	618
Federal Transit Administration:									
Formula grants	152		152	-580		-580	-5		-5
Capital investment grants	249		249	-255		-255	-333		-333
Discretionary grants	12		12	56		56	90		90
Trust fund share of expenses	192		192	4,366		4,366	3,629		3,629
Other	20		20	-23		-23	19		19
Total—Federal Transit Administration	626		626	3,564		3,564	3,400		3,400

Table 5. Outlays of the U.S. Government, March 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	75	20	54	288	210	78	281	108	172
Other	88	2	86	288	4	284	288	5	283
Proprietary receipts from the public .....	.....	1	-1	.....	42	-42	.....	16	-16
Intrabudgetary transactions	-4	.....	-4	-4	.....	-4	-4	.....	-4
Offsetting governmental receipts .....	.....	46	-46	.....	54	-54	.....	4	-4
Total—Department of Transportation	4,933	74	4,859	25,929	360	25,569	24,301	225	24,076
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	38	27	12	-349	116	-465	-336	53	-389
Other	55	.....	55	725	.....	725	292	.....	292
Financial Management Service:									
Salaries and expenses	34	.....	34	164	.....	164	154	.....	154
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,072	.....	1,072	1,113	.....	1,113
Financial agent services	28	.....	28	164	.....	164	.....	.....	.....
Temporary State fiscal assistance fund .....	.....	.....	.....	.....	.....	.....	5,000	.....	5,000
Interest paid to credit financing accounts .....	.....	.....	.....	11	.....	11	155	.....	155
Claims, judgements, and relief acts	70	.....	70	513	.....	513	406	.....	406
Other	1	.....	1	447	.....	447	252	.....	252
Total—Financial Management Service	133	.....	133	2,371	.....	2,371	7,081	.....	7,081
Federal Financing Bank									
Alcohol and Tobacco Tax and Trade Bureau:	-313	.....	-313	-594	.....	-594	-593	.....	-593
Salaries and expenses	7	.....	7	41	.....	41	23	.....	23
Internal revenue collections for Puerto Rico	15	.....	15	177	.....	177	183	.....	183
Bureau of Engraving and Printing	-3	.....	-3	-10	.....	-10	-2	.....	-2
United States Mint	81	-71	152	522	559	-36	498	522	-23
Bureau of the Public Debt	14	.....	14	163	.....	163	273	.....	273
Internal Revenue Service:									
Processing, assistance, and management	418	.....	418	1,901	.....	1,901	2,032	.....	2,032
Tax law enforcement	356	.....	356	2,119	.....	2,119	1,942	.....	1,942
Information systems	138	.....	138	712	.....	712	850	.....	850
Payment where earned income credit exceeds liability for tax	6,639	.....	6,639	30,222	.....	30,222	28,986	.....	28,986
Payment where child credit exceeds liability for tax	3,978	.....	3,978	10,732	.....	10,732	6,452	.....	6,452
Refunding internal revenue collections, interest	256	.....	256	3,825	.....	3,825	2,965	.....	2,965
Other	35	1	34	175	1	175	296	4	291
Total—Internal Revenue Service	11,820	1	11,819	49,687	1	49,686	43,523	4	43,519
Comptroller of the Currency									
Office of Thrift Supervision	37	-3	40	229	290	-60	224	247	-23
.....	14	-1	15	86	91	-5	86	91	-5
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	14,951	.....	14,951	82,375	.....	82,375	76,037	.....	76,037
Special issues (cash basis)	569	.....	569	84,497	.....	84,497	81,254	.....	81,254
Total—Interest on Treasury debt securities (gross)	15,520	.....	15,520	166,871	.....	166,871	157,291	.....	157,291
Total—Interest on the public debt	15,520	.....	15,520	166,871	.....	166,871	157,291	.....	157,291
Other									
Proprietary receipts from the public	7	.....	7	27	.....	27	27	.....	27
Intrabudgetary transactions .....	.....	460	-460	.....	1,841	-1,841	.....	2 ¹ 1,735	-1,735
.....	132	.....	132	-58	.....	-58	274	.....	274
Total—Department of the Treasury	27,554	413	27,141	219,890	2,897	216,993	208,845	2,652	206,192
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,188	.....	2,188	12,724	.....	12,724	13,286	.....	13,286
Other	609	26	584	2,510	140	2,370	404	150	254
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	6	11	-4	22	54	-33	145	44	101
Other	58	54	4	314	303	12	339	324	15
Compensation and pensions	2,764	.....	2,764	15,734	.....	15,734	14,510	.....	14,510
Readjustment benefits	303	.....	303	1,574	.....	1,574	1,448	.....	1,448
Insurance funds:									
National service life	124	.....	124	591	.....	591	623	.....	623
United States Government Life	1	.....	1	4	.....	4	5	.....	5
Veterans special life	13	3	10	62	84	-22	66	85	-19
Other	8	.....	8	17	.....	17	10	.....	10
Total—Veterans Benefits Administration	3,277	67	3,210	18,318	441	17,878	17,146	453	16,693

Table 5. Outlays of the U.S. Government, March 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Construction	40	.....	40	219	(*)	219	197	(*)	197
Departmental Administration	1	.....	1	1,174	.....	1,174	1,089	.....	1,089
Proprietary receipts from the public:									
National service life .....	.....	19	-19	.....	92	-92	.....	110	-110
Other .....	.....	223	-223	.....	1,052	-1,052	.....	3,156	-3,156
Intrabudgetary transactions .....	(*)	.....	(*)	-2	.....	-2	-1	.....	-1
Total—Department of Veterans Affairs	6,116	335	5,781	34,944	1,725	33,219	32,122	3,869	28,252
Corps of Engineers:									
Construction	88	.....	88	719	.....	719	769	.....	769
Operation and maintenance	180	.....	180	647	.....	647	667	.....	667
Flood control	-68	.....	-68	524	.....	524	165	.....	165
Harbor maintenance trust fund .....	.....	.....	.....	305	.....	305	306	.....	306
Rivers and harbors contributed funds	38	.....	38	185	.....	185	188	.....	188
Other	132	.....	132	542	.....	542	562	.....	562
Proprietary receipts from the public .....	.....	57	-57	.....	207	-207	.....	250	-250
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	370	57	312	2,912	207	2,705	2,648	250	2,397
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	121,358	.....	21,358	18,189	.....	18,189
Military retirement fund	3,280	.....	3,280	19,248	.....	19,248	18,238	.....	18,238
Retiree Health Care:									
Payment to Department of Defense Medicare-eligible retiree health care fund	15,721	.....	15,721	15,721	.....	15,721	16,260	.....	16,260
Department of Defense Medicare-eligible retiree health care fund	853	.....	853	3,602	.....	3,602	3,014	.....	3,014
Educational Benefits	32	.....	32	165	.....	165	159	.....	159
Other	15	.....	15	80	.....	80	100	.....	100
Proprietary receipts from the public .....	.....	3	-3	.....	12	-12	.....	8	-8
Intrabudgetary transactions	-15,803	.....	-15,803	-39,574	.....	-39,574	-34,711	.....	-34,711
Total—Other Defense Civil Programs	4,098	3	4,094	20,600	12	20,588	21,249	8	21,241
Environmental Protection Agency:									
Science and technology	-6	.....	-6	-4	.....	-4	9	.....	9
Environmental programs and management	289	.....	289	1,501	.....	1,501	1,437	.....	1,437
State and tribal assistance grants	458	.....	458	1,764	.....	1,764	2,019	.....	2,019
Hazardous substance superfund	141	.....	141	627	.....	627	758	.....	758
Other	9	1	8	1,254	28	1,227	1,285	21	1,264
Proprietary receipts from the public .....	.....	4	-4	.....	25	-25	.....	50	-50
Intrabudgetary transactions .....	.....	.....	.....	-1,247	.....	-1,247	-1,258	.....	-1,258
Offsetting governmental receipts .....	.....	2	-2	.....	11	-11	.....	6	-6
Total—Environmental Protection Agency	890	7	883	3,895	63	3,832	4,252	76	4,175
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	30	.....	30	22	.....	22
Office of Management and Budget	5	.....	5	33	.....	33	32	.....	32
Office of National Drug Control Policy	4	.....	4	16	.....	16	8	.....	8
Iraq relief and reconstruction fund	605	.....	605	2,896	.....	2,896	1,188	.....	1,188
Other	16	.....	16	99	.....	99	67	.....	67
Total—Executive Office of the President	634	.....	634	3,074	.....	3,074	1,317	.....	1,317
General Services Administration:									
Real Property Activities	42	.....	42	-73	.....	-73	-275	.....	-275
Supply and Technology Activities	358	.....	358	320	.....	320	-126	.....	-126
General Activities	22	.....	22	93	.....	93	201	(*)	201
Proprietary receipts from the public .....	.....	(*)	(*)	.....	7	-7	.....	2	-2
Intrabudgetary transactions .....	(*)	.....	(*)	-7	.....	-7	-3	.....	-3
Total—General Services Administration	422	(*)	421	333	7	326	-203	2	-205
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	13	27	-14	71	227	-156	82	212	-130
Foreign military financing program	218	.....	218	4,514	.....	4,514	4,777	.....	4,777
Economic support fund	332	.....	332	1,347	.....	1,347	1,337	.....	1,337
Other	71	.....	71	327	.....	327	260	.....	260
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—International Security Assistance	634	27	606	6,259	227	6,032	6,456	212	6,244

Table 5. Outlays of the U.S. Government, March 2005 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association				409		409	419		419
International organizations and programs	1		1	12		12	34		34
Other	46		46	912		912	254		254
Proprietary receipts from the public									
Total—Multilateral Assistance	46		46	1,333		1,333	707		707
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	2	42	-40	2	361	-359		370	-370
Sustainable development assistance program	117		117	756		756	693		693
Child survival and disease programs	120		120	801		801	677		677
Assistance for the independent States of the Former Soviet Union	37		37	227		227	243		243
Operating expenses	66		66	328		328	309		309
Payment to the Foreign Service retirement and disability fund				43		43			
Other	92	2	90	534	26	509	468	29	439
Proprietary receipts from the public					(**)	(**)			
Intrabudgetary transactions									
Total—Agency for International Development	435	44	391	2,691	387	2,305	2,391	399	1,992
Overseas Private Investment Corporation:									
Overseas private investment corporation account	6	5	1	56	138	-82	263	155	107
Proprietary receipts from the public		1	-1		3	-3		118	-118
Total—Overseas Private Investment Corporation	6	6	(*)	56	141	-85	263	274	-11
Peace Corps	26		26	148		148	154		154
Other	8		8	46		46	34		34
Total—International Development Assistance	475	50	425	2,942	528	2,414	2,841	673	2,168
International Monetary Programs	213		213	-586		-586	-825		-825
Military Sales Programs:									
Foreign military sales trust fund	947		947	5,395		5,395	5,157		5,157
Other		(**)	(**)		(**)	(**)	(**)	(**)	(**)
Proprietary receipts from the public		271	-271		4,597	-4,597		5,353	-5,353
Other	3		3	9		9			
Total—International Assistance Program	2,317	348	1,969	15,352	5,352	10,000	14,336	6,238	8,097
National Aeronautics and Space Administration:									
Science, aeronautics, and exploration	615		615	3,156		3,156	1,164		1,164
Exploration capabilities	607		607	3,564		3,564	1,617		1,617
Human space flight	13		13	118		118	1,445		1,445
Science, aeronautics, and technology	57		57	442		442	2,778		2,778
Other	(**)		(**)	23		23	36		36
Total—National Aeronautics and Space Administration	1,291		1,291	7,302		7,302	7,040		7,040
National Science Foundation:									
Research and related activities	379		379	2,031		2,031	1,928		1,928
Education and human resources	6		6	275		275	249		249
Other	33		33	182		182	171		171
Total—National Science Foundation	417		417	2,489		2,489	2,348		2,348
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	660		660	3,821		3,821	3,624		3,624
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	4,573		4,573	27,024		27,024	25,837		25,837
Employees life insurance fund	206	216	-10	1,030	1,739	-708	1,032	1,785	-752
Employees and retired employees health benefits fund	2,500	2,843	-343	14,245	15,273	-1,029	13,176	14,043	-867
Other	56		56	67		67	113		113
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-3		-3	-17		-17	-18		-18
Total—Office of Personnel Management	7,992	3,059	4,933	46,169	17,012	29,157	43,764	15,828	27,936

Table 5. Outlays of the U.S. Government, March 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	(* *)	3	-3	2,068	23	2,045	2,640	9	2,631
Disaster loan fund	15	1	14	950	6	945	1,330	5	1,326
Other	1	1	(* *)	3	2	1	3	4	-1
Other	56		56	-303	(* *)	-303	65	(* *)	65
Proprietary receipts from the public					540	-540		226	-226
Total—Small Business Administration	71	5	67	2,718	571	2,147	4,039	244	3,794
Social Security Administration:									
Payments to social security trust funds	19		19	9,205		9,205	7,266		7,266
Supplemental security income program	3,221		3,221	18,606		18,606	17,782		17,782
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	36,054		36,054	212,683		212,683	203,764		203,764
Administrative expenses	286		286	1,458		1,458	1,101		1,101
Payment to railroad retirement account									
Other									
Total—FOASI trust fund	36,340		36,340	214,142		214,142	204,864		204,864
Federal disability insurance trust fund (off-budget):									
Benefit payments	7,000		7,000	40,743		40,743	36,971		36,971
Administrative expenses	169		169	1,145		1,145	1,027		1,027
Payment to railroad retirement account									
Other				(* *)		(* *)			
Total—FDI trust fund	7,169		7,169	41,889		41,889	37,998		37,998
Other	17		17	96		96	-14		-14
Proprietary receipts from the public:									
On-budget		349	-349		1,185	-1,185		983	-983
Off-budget		17	-17		36	-36		42	-42
Intrabudgetary transactions:									
Off-budget ³	-18		-18	-9,204		-9,204	-7,270		-7,270
Total—Social Security Administration	46,748	366	46,382	274,733	1,221	273,512	260,626	1,025	259,601
Other independent agencies:									
Broadcasting Board of Governors	81		81	337		337	319		319
Corporation for National and Community Service	73		73	402		402	399		399
Corporation for Public Broadcasting				466		466	437		437
District of Columbia:									
Courts	22		22	102		102	90		90
General and special payments	41		41	285	(* *)	285	347	9	338
Other									
Election Assistance Commission	14		14	438		438	(* *)		(* *)
Equal Employment Opportunity Commission	25	(* *)	25	159	1	158	160	1	159
Export-Import Bank of the United States	377	1,036	-659	505	1,218	-712	527	2,369	-1,843
Federal Communications Commission:									
Universal service fund	598		598	3,942		3,942	3,217		3,217
Spectrum auction program account	1		1	1,244		1,244	6		6
Other	24	2	22	126	1,023	-897	86	24	62
Federal Deposit Insurance Corporation:									
Bank insurance fund	68	-188	256	462	243	220	469	1,026	-557
Savings association insurance fund	12	-81	92	61	143	-82	74	253	-179
FSLIC resolution fund	386	8	378	437	161	275	61	144	-84
Office of Inspector General									
Total—Federal Deposit Insurance Corporation	465	-261	727	960	547	413	604	1,423	-819
Federal Drug Control Programs	108		108	198		198	235		235
Legal Services Corporation	28		28	167		167	166		166
National Archives and Records Administration	72	1	70	205	14	191	170	7	163
National Credit Union Administration	75	57	17	146	325	-179	113	310	-197
National Endowment for the Arts	13		13	61		61	60		60
National Endowment for the Humanities	12		12	59		59	55		55
Institute of Museum and Library Services	18		18	119		119	90		90
National Labor Relations Board	19		19	121		121	120		120
Nuclear Regulatory Commission	50	16	34	316	249	67	302	272	30
Postal Service:									
Public enterprise funds (off-budget)	5,465	6,303	-838	34,452	37,159	-2,706	32,246	35,900	-3,654
Payments to the Postal Service fund				573		573	56		56

Table 5. Outlays of the U.S. Government, March 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
Railroad Retirement Board:									
Federal windfall subsidy	9	.....	9	55	.....	55	60	.....	60
Federal payments to the railroad retirement accounts ..	(*)	.....	(*)	234	.....	234	238	.....	238
Railroad unemployment insurance trust fund	8	.....	8	41	.....	41	50	.....	50
Rail industry pension fund:									
Benefit payments	310	.....	310	1,840	.....	1,840	1,798	.....	1,798
Advances from FOASDI fund	-99	.....	-99	-589	.....	-589	-583	.....	-583
OASDI certifications	99	.....	99	588	.....	588	583	.....	583
Administrative expenses	9	.....	9	52	.....	52	51	.....	51
Interest on refund of taxes .....	(*)	.....	(*)	3	.....	3	(*)	.....	(*)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	586	.....	586
Other .....	(*)	.....	(*)	3	.....	3	3	.....	3
National railroad retirement investment trust:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses	2	.....	2	4	.....	4	3	.....	3
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust	120	.....	120	484	.....	484	1,140	.....	1,140
Railroad Social Security equivalent benefit account:									
Benefit payments	452	.....	452	2,674	.....	2,674	2,625	.....	2,625
Interest on refund of taxes .....	(*)	.....	(*)	4	.....	4	(*)	.....	(*)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public .....	.....	484	-484	.....	2,574	-2,574	.....	3,184	-3,184
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Payments from the railroad retirement trust funds to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	-586	.....	-586
Other	-120	.....	-120	-718	.....	-718	-1,378	.....	-1,378
Total—Railroad Retirement Board	790	484	306	4,677	2,574	2,103	4,590	3,184	1,406
Securities and Exchange Commission	-223	.....	-223	-137	.....	-137	-287	.....	-287
Smithsonian Institution	76	.....	76	355	.....	355	415	.....	415
Tennessee Valley Authority	2,049	1,978	71	10,162	10,187	-25	8,951	9,053	-102
Other	19	18	1	1,050	224	826	990	346	645
Total—Other independent agencies	10,292	9,634	658	61,489	53,521	7,968	54,466	52,898	1,568
Undistributed offsetting receipts:									
Other interest .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-205	.....	-205	-1,288	.....	-1,288	-1,233	.....	-1,233
Postal Service employer contributions	-53	.....	-53	-354	.....	-354	-348	.....	-348
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-22	.....	-22	-92	.....	-92	-86	.....	-86
Other Defense Civil Programs:									
Military retirement fund	-1,112	.....	-1,112	-7,166	.....	-7,166	-6,960	.....	-6,960
Department of Defense Medicare-eligible retiree health care fund	-881	.....	-881	-5,294	.....	-5,294	-4,516	.....	-4,516
Office of Personnel Management:									
Civil service retirement and disability fund	-1,679	.....	-1,679	-8,452	.....	-8,452	-7,787	.....	-7,787
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-760	.....	-760	-4,454	.....	-4,454	-4,299	.....	-4,299
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-129	.....	-129	-755	.....	-755	-731	.....	-731
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Employer share, employee retirement	-4,841	.....	-4,841	-27,855	.....	-27,855	-25,960	.....	-25,960

Table 5. Outlays of the U.S. Government, March 2005 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund .....	(* *)	.....	(* *)	-13	.....	-13	-14	.....	-14
Department of Health and Human Services:									
Federal hospital insurance trust fund	-91	.....	-91	-7,536	.....	-7,536	-7,498	.....	-7,498
Federal supplementary medical insurance trust fund	-72	.....	-72	-653	.....	-653	-836	.....	-836
Department of Homeland Security:									
Oil spill liability trust fund	-5	.....	-5	-12	.....	-12	-9	.....	-9
Other	-1	.....	-1	-17	.....	-17	3	.....	3
Department of Labor:									
Unemployment trust fund	-37	.....	-37	-1,264	.....	-1,264	-1,483	.....	-1,483
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-380	.....	-380	-379	.....	-379
Department of Transportation:									
Airport and airway trust fund	-3	.....	-3	-180	.....	-180	-242	.....	-242
Department of Veterans Affairs:									
National service life insurance fund	-1	.....	-1	-345	.....	-345	-368	.....	-368
United States government life insurance fund .....	(* *)	.....	(* *)	-2	.....	-2	-2	.....	-2
Corps of Engineers	10	.....	10	-19	.....	-19	-18	.....	-18
Other Defense Civil Programs:									
Military retirement fund	92	.....	92	-5,644	.....	-5,644	-4,858	.....	-4,858
Educational benefits fund	-1	.....	-1	-20	.....	-20	-20	.....	-20
Armed Forces Retirement Home .....	(* *)	.....	(* *)	-3	.....	-3	-3	.....	-3
Environmental Protection Agency	-15	.....	-15	-65	.....	-65	-54	.....	-54
Office of Personnel Management:									
Civil service retirement and disability fund	-31	.....	-31	-18,103	.....	-18,103	-17,774	.....	-17,774
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-126	.....	-126	-40,068	.....	-40,068	-37,444	.....	-37,444
Federal disability insurance trust fund	-38	.....	-38	-5,045	.....	-5,045	-4,812	.....	-4,812
Independent agencies:									
Railroad Retirement Board	-12	.....	-12	⁴ -26	.....	-26	⁴ -19	.....	-19
Other	-1	.....	-1	-13	.....	-13	-71	.....	-71
Other	-3	.....	-3	-70	.....	-70	-37	.....	-37
Total—Interest received by trust funds	-336	.....	-336	-79,478	.....	-79,478	-75,936	.....	-75,936
Rents and royalties on the outer continental shelf lands ..	.....	317	-317	.....	2,710	-2,710	.....	2,120	-2,120
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	-5,177	317	-5,494	-107,333	2,710	-110,043	-101,896	2,120	-104,016
Total outlays	242,943	22,975	219,969	1,361,193	127,524	1,233,669	1,273,305	121,538	1,151,767
Total on-budget	195,040	16,655	178,385	1,130,236	90,329	1,039,907	1,052,753	85,595	967,158
Total off-budget	47,903	6,320	41,583	230,957	37,194	193,762	220,552	35,942	184,609
Total surplus (+) or deficit			-71,227			-294,647			-301,403
Total on-budget			-79,007			-372,838			-373,608
Total off-budget			+7,779			+78,190			+72,205

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	40,355	38,979
Intrabudgetary transactions	224,568	200,205
Governmental receipts	2,280	1,967
Total receipts offset against outlays	<u>267,203</u>	<u>241,152</u>

¹Outlays for the Department of Defense-Military have been increased and outlays for the Other Defense Civil Programs have been correspondingly decreased by \$2 million in October 2004.

²Outlays for the Department of Education have been increased and outlays for the Department of Treasury have been correspondingly decreased by \$3 million in September 2004.

³Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

⁴An adjustment by the Railroad Retirement Board has decreased outlays by \$4 million in August 2004 and \$1 million in September 2004 and correspondingly increased outlays by \$4 million in October 2004.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 2005 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	64,428	265,371	252,784	4,307,345	4,508,288	4,572,716
Intragovernmental holdings	-627	132,515	94,964	3,071,708	3,204,850	3,204,223
Total Treasury securities outstanding	63,801	397,886	347,748	7,379,053	7,713,138	7,776,939
Plus premium on Treasury securities	-57	481	-56	4,038	4,576	4,519
Less discount on Treasury securities	1,470	2,392	-3,183	55,257	56,179	57,649
Total Treasury securities net of Premium and discount	62,274	395,976	350,876	7,327,834	7,661,535	7,723,809
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	168	-107	-1,757	24,183	23,909	24,077
Total federal securities	62,442	395,869	349,119	7,352,017	7,685,444	7,747,886
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-2,231	128,839	95,110	3,075,703	3,206,773	3,204,543
Less discount on federal securities held as investments of government accounts	355	-297	485	16,596	15,944	16,299
Net federal securities held as investments of government accounts	-2,586	129,136	94,625	3,059,107	3,190,829	3,188,243
Total borrowing from the public	65,028	266,733	254,494	4,292,910	4,494,615	4,559,643
Accrued interest payable to the public	9,396	319	510	32,734	23,657	33,053
Allocations of special drawing rights	-104	205	249	7,197	7,506	7,402
Deposit funds	-90	4,193	4,258	13,397	17,680	17,590
Miscellaneous liability accounts (includes checks outstanding etc.)	664	3,669	5,811	8,812	11,817	12,482
Total liability accounts	74,894	275,119	265,321	4,355,050	4,555,276	4,630,170
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	546	-768	-1,340	5,987	4,673	5,219
Tax and loan note accounts	2,279	-13,132	-12,346	30,362	14,951	17,230
Balance	2,825	-13,900	-13,686	36,349	19,624	22,449
Special drawing rights:						
Total holdings	-162	-1,217	628	12,782	11,727	11,565
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	-162	-1,217	628	10,582	9,527	9,365
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	-786	1,554	1,884	8,047	10,387	9,601
Letter of credit issued to IMF	153	-4,748	-3,250	-34,600	-39,501	-39,348
Dollar deposits with the IMF	(* *)	-5	-3	-135	-139	-140
Receivable/Payable (-) for interim maintenance of value adjustments	573	-968	-1,059	-395	-1,936	-1,363
Balance	-60	-4,166	-2,428	19,442	15,336	15,276
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	-584	2391	-23,985	20,880	21,856	21,272
Total cash and monetary assets	2,019	-18,892	-39,470	87,254	66,342	68,361
Non-federal securities of the National railroad retirement investment trust	528	1,947	3,767	24,079	25,498	26,026
Net Activity, Guaranteed Loan Financing	904	-3,114	2,342	-24,998	-29,016	-28,112
Net Activity, Direct Loan Financing	19	-483	-2,667	150,657	150,155	150,174
Miscellaneous asset accounts	396	1,244	144	456	1,305	1,701
Total asset accounts	3,867	-19,298	-35,885	237,448	214,284	218,150
Excess of liabilities (+) or assets (-)	+71,027	+294,417	+301,206	+4,117,602	+4,340,992	+4,412,019
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	200	230	197	.....	30	230
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+71,227	+294,647	+301,403	+4,117,602	+4,341,022	+4,412,249

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

²Includes adjustments of -\$4 million in FY 2005 and \$4 million in FY 2004 by the Railroad Retirement Board.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, March 2005 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	4,340,992	4,117,208	3,702,517
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	394	2,924
Excess of liabilities beginning of period (current basis)	4,340,992	4,117,602	3,705,441
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	71,227	294,647	301,403
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	71,227	294,647	301,403
Total-on-budget (Table 2)	79,007	372,838	373,608
Total-off-budget (Table 2)	-7,779	-78,190	-72,205
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-200	-230	-196
Profit on sale of gold .....	.....	.....	-1
Reclassification of aged unreconciled accounts .....	.....	(*)	(*)
Total-transactions not applied to current year's surplus or deficit	-200	-230	-197
Excess of liabilities close of period	4,412,019	4,412,019	4,006,647

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, March 2005 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
This Year	Prior Year	This Year	This Month			
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	-78	-61	-159	200	217	139
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	4	-2	-1	163	158	161
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	325	325	325
Federal Communications Commission .....	.....	.....	-46	(*)	(*)	(*)
National Archives and Records Administration .....	.....	.....	-4	243	243	243
Tennessee Valley Authority	242	-44	-1,547	23,253	22,967	23,208
Total agency securities	168	-107	-1,757	24,183	23,909	24,077

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, March 2005 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	596	7,514	-9,918	10,229	17,148	17,744
Agricultural credit insurance fund	273	273	238	5,452	5,452	5,725
Farm storage facility loans	38	38	-29	263	301	301
Apple loans fund .....	.....	.....	.....	2	2	2
Emergency boll weevil loan fund .....	.....	(*)	(*)	4	4	4
Natural Resources Conservation Service .....	.....	.....	.....	4	4	4
Rural Housing Service:						
Rural housing insurance	1,108	1,108	-65	10,547	10,547	11,655
Rural community facility loans fund .....	.....	103	242	1,390	1,493	1,493
Rural Business – Cooperative Service:						
Rural business and industry loans .....	.....	.....	.....	180	180	180
Rural development loan fund	17	17	.....	224	224	241
Rural economic development loan fund	9	9	.....	70	70	80
Rural Utilities Service:						
Rural water and waste disposal fund	351	634	641	5,372	5,656	6,007
Rural electrification and telecommunications fund .....	.....	490	.....	10,704	11,194	11,194
Rural telephone bank .....	.....	.....	57	343	343	343
Distance learning and telemedicine program .....	.....	32	10	141	173	173
Foreign Agricultural Service .....	.....	-67	551	1,897	1,831	1,831
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund .....	.....	.....	.....	29	29	29
National Oceanic and Atmospheric Administration:						
Fisheries finance	(*)	141	91	233	374	374
Fishing vessel obligations .....	.....	.....	.....	12	12	12
Department of Defense – Military:						
Family Housing improvement loans .....	.....	2	5	70	72	72
Department of Education:						
College housing and academic facilities loans .....	.....	(*)	-2	110	110	110
Federal direct student loans	5,319	16,601	10,234	96,420	107,701	113,020
Department of Energy:						
Bonneville Power Administration fund	-140	-124	49	2,900	2,917	2,777
Department of Homeland Security:						
National flood insurance fund .....	.....	200	.....	.....	200	200
Disaster assistance loan fund .....	.....	-8	.....	8	1	1
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses .....	.....	20	20	.....	20	20
Housing Programs:						
Federal Housing Administration .....	.....	.....	3,000	7,635	7,635	7,635
Housing for the elderly and handicapped .....	.....	.....	-584	1,203	1,203	1,203
Department of the Interior:						
Helium fund .....	.....	.....	.....	252	252	252
Bureau of Reclamation loan fund .....	.....	.....	.....	114	114	114
Bureau of Indian Affairs	(*)	(*)	5	30	30	30
Assistance to American Samoa loan fund .....	.....	.....	-1	14	14	14
Department of Justice:						
Federal Prison Industries, Incorporated .....	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans .....	.....	(*)	(*)	1	1	1
Department of Transportation:						
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	.....	.....	.....	(*)	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	56	91	247	303	303
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	23	23	192	322	322	345
Other .....	.....	.....	.....	(*)	(*)	(*)
Maritime Administration:						
Ocean freight differential	11	-519	-86	530	.....	11
Maritime guaranteed loan (Title XI) fund .....	.....	.....	.....	10	10	10
Department of Treasury:						
Departmental Offices:						
Air transportation stabilization fund .....	.....	65	.....	2	66	66
Community development financial institutions fund .....	.....	1	1	37	39	39
Federal Financing Bank revolving fund	-534	-16,240	-6,191	29,305	13,599	13,065
Department of Veterans Affairs:						
Veterans housing benefit program fund	47	757	1,091	2,588	3,298	3,345
Native American veteran housing fund .....	.....	1	52	28	29	29
Vocational rehabilitation loan fund .....	.....	4	(*)	2	5	5
Guaranteed transitional housing loans for homeless veterans	22 (*)	(*)	.....	.....	.....	(*)

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, March 2005 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Corps of Engineers:						
Washington aqueduct	(* *)	(* *)	-2	15	15	15
Environmental Protection Agency:						
Abatement, control, and compliance loan program				24	24	24
General Services Administration:						
Land acquisition and development fund				(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-255	-177	5	647	724	470
Military debt reduction				228	228	228
Agency for International Development:						
International debt reduction				111	111	111
Overseas Private Investment Corporation	11	62	52	594	644	655
Small Business Administration:						
Business loan fund	-2,062	-1,577	1,147	2,683	3,169	1,106
Disaster loan fund	-2,990	723	782	5,862	9,575	6,585
Independent agencies:						
Export-Import Bank of the United States	-1,549	-1,549	-295	7,237	7,237	5,688
Federal Communications Commission:						
Spectrum auction loan fund		37		3,941	3,978	3,978
Presidio trust fund				50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	275	1,624	1,612	2,962	4,311	4,587
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority	-150				150	
Total agency borrowing from the Treasury financed through Treasury securities issued	361	10,276	2,993	213,321	223,236	223,597
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund	-450	-450		680	680	230
Rural Utilities Service:						
Rural electrification and telecommunications fund	-167	732	754	21,232	22,131	21,964
Rural development insurance fund	-85	-115	-215	200	170	85
Department of Defense – Military:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-11	-10	-1,126	-1,137	-1,137
Department of Education:						
Historically Black college and university capital financing fund	(* *)	1	47	118	120	119
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund				(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-83	-78	1,055	972	972
Community development grants		(* *)	-1	(* *)	(* *)	(* *)
Department of the Interior:						
Assistance to territories		-2	-1	8	6	6
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	(* *)	3	3	3
General Services Administration:						
Federal buildings fund	-2	-2	-8	2,141	2,142	2,139
International Assistance Program:						
Foreign military financing program	-11	-110	-113	1,465	1,366	1,355
Small Business Administration:						
Business loan fund	-1	-9	-11	57	49	47
Independent agencies:						
Postal Service		-1,800	-5,780	1,800		
Total borrowing from the Federal Financing Bank	-717	-1,849	-5,417	29,257	28,125	27,408

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 2005 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-11	1	29	52	65	54
Department of Commerce	-2	.....	.....	.....	2	.....
Department of Defense-Military:						
Defense cooperation account	(* *)	6	.....	(* *)	6	6
Department of Energy	-106	641	2,093	34,175	34,922	34,816
Department of Homeland Security .....	.....	-784	-580	784	.....	.....
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	-1,132	-362	4,293	23,325	24,095	22,963
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	10	150	122	7,562	7,702	7,712
Other .....	.....	35	6	.....	35	35
Department of the Interior	-52	636	222	4,647	5,335	5,284
Department of Labor	664	516	-58	13,290	13,143	13,806
Department of Transportation .....	.....	54	-134	388	442	442
Department of the Treasury	8	1,932	-130	10,640	12,564	12,572
Department of Veterans Affairs:						
Canteen service revolving fund	-1	-3	-1	30	28	27
Veterans reopened insurance fund	-5	-8	-7	442	439	434
Servicemen's group life insurance fund .....	.....	(* *)	-5	(* *)	(* *)	(* *)
Other Defense Civil Programs:						
Uniformed services retiree health care fund	129	18,422	16,027	35,864	54,157	54,286
Independent agencies:						
Federal Deposit Insurance Corporation:						
Bank insurance fund	-256	-220	526	32,089	32,126	31,870
Savings association insurance fund	-90	85	172	11,852	12,027	11,937
FSLIC resolution fund	6	39	-13	3,013	3,046	3,052
National Credit Union Administration	-19	189	206	6,111	6,319	6,300
Postal Service	927	886	-2,097	1,283	1,241	2,168
Tennessee Valley Authority .....	.....	-101	.....	136	35	35
Other	-99	1,910	296	9,173	11,182	11,083
Other	39	181	133	5,587	5,729	5,768
Total Treasury securities	10	24,206	21,100	200,444	224,640	224,650
Total Federal funds	10	24,206	21,100	200,444	224,640	224,650
Trust funds:						
Legislative Branch:						
Library of Congress	-1	-4	2	45	43	42
United States Tax Court .....	.....	(* *)	(* *)	8	8	8
Other	8	6	16	91	90	97
Judicial Branch:						
Judicial retirement funds	-3	36	29	637	675	672
Department of Agriculture	-4	1	32	5	10	6
Department of Defense-Military:						
Voluntary separation incentive fund	-8	28	27	713	749	741
Other	-3	6	-4	33	42	39

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 2005 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-3,357	4,289	3,900	264,375	272,022	268,665
Federal supplementary medical insurance trust fund	861	6,683	1,582	17,439	23,261	24,122
Other	-2	65	-47	2,037	2,103	2,101
Department of Homeland Security	-21	-32	-81	2,282	2,272	2,250
Department of the Interior	5	16	5	22	33	38
Department of Labor:						
Unemployment trust fund	-3,260	-5,979	-15,505	45,239	42,521	39,260
Other	35	-2	-1	75	38	73
Department of State:						
Foreign Service retirement and disability fund	-32	328	285	12,828	13,187	13,155
Other		-3	4	18	15	15
Department of Transportation:						
Airport and airway trust fund	536	3,028	99	9,892	12,383	12,919
Highway trust fund	912	762	1,091	10,212	10,062	10,974
Other				(* *)	(* *)	(* *)
Department of Treasury	-45	66	28	512	623	578
Department of Veterans Affairs:						
General post fund, national homes	15	-8	1	67	44	59
National service life insurance	-105	-157	-144	10,949	10,897	10,792
United States government life insurance fund	-1	-2	-3	50	48	48
Veterans special life insurance fund	-10	22	19	1,888	1,919	1,910
Corps of Engineers	6	211	107	2,654	2,859	2,864
Other Defense Civil Programs:						
Military retirement fund	-2,042	17,747	10,676	177,280	197,069	195,027
Other	-16	-7	-40	1,111	1,120	1,104
Environmental Protection Agency	39	163	-207	4,460	4,583	4,622
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-2,443	1,775	1,984	631,860	636,078	633,635
Employees life insurance fund	10	710	666	28,107	28,807	28,817
Employees and retired employees health benefits fund	342	1,038	879	10,774	11,470	11,812
Social Security Administration:						
Federal old-age and survivors insurance trust fund	6,522	71,483	62,668	1,452,599	1,517,560	1,524,082
Federal disability insurance trust fund	-143	3,845	5,927	182,799	186,787	186,645
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund				55	55	55
Japan-United States Friendship Commission		(* *)	-1	39	39	39
Railroad Retirement Board:						
Treasury securities	-24	114	60	1,742	1,879	1,855
Agency securities				1	1	1
Other	-13	-1,595	-47	2,350	767	755
Total Treasury securities	-2,241	104,634	74,009	2,875,258	2,982,133	2,979,892
Total agency securities				1	1	1
Total trust funds	-2,241	104,634	74,009	2,875,259	2,982,133	2,979,893
Grand total	-2,231	128,839	95,110	3,075,703	3,206,773	3,204,543

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, March 2005 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-32	-138	-120	487	381	349
Agricultural credit insurance fund	30	13	-1	-541	-558	-528
Rural Housing Service:						
Rural community facility loans	4	6	9	13	15	19
Rural housing insurance fund	(* *)	12	14	-427	-415	-415
Rural Business-Cooperative Service:						
Rural business and industry loans	(* *)	-11	42	-111	-122	-122
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account	(* *)	-7	20	-47	-54	-54
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	-1	-1	6	5	5
Department of Defense-Military		-10	-4	-30	-40	-40
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	-119	-2,749	-65	-15,337	-17,967	-18,087
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans	-1	-1	(* *)	-2	-2	-3
Health education assistance loans	5	9	8	-223	-219	-214
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	-1	-1	-2	-18	-19	-20
Community Planning and Development:						
Community development loans	13	12	-20	-75	-76	-63
Housing Programs:						
FHA-Mutual mortgage insurance loans	326	1,016	1,483	2,537	3,226	3,552
FHA-General and special risk fund	-16	209	197	-732	-506	-523
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-23	-154	-195	-872	-1,003	-1,025
Department of the Interior:						
Bureau of Indian Affairs	3	3	(* *)	-58	-57	-54
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund			(* *)	-1	-1	-1
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund				(* *)	(* *)	(* *)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	(* *)	-8	-23	-318	-326	-326
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund		-168	-66	-436	-604	-604
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-65	-288	2,092	-4,255	-4,479	-4,544
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel		-85	-37	-781	-866	-866
Urban and environmental credit guaranteed loans	(* *)	-3	1	-127	-130	-130
Microenterprise and small enterprise development	-1	-1	-5	-4	-4	-5
Development credit authority loan fund	(* *)	-2	-1	-6	-8	-8
Overseas Private Investment Corporation	7	-34	-115	-774	-816	-808
Small Business Administration:						
Business loan fund	-22	-1,417	-1,793	-540	-1,935	-1,958
Independent agencies:						
Export-Import Bank of the United States	796	686	924	-2,302	-2,411	-1,616
Net Activity, Guaranteed Loan Financing	904	-3,114	2,342	-24,998	-29,016	-28,112
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	116	-242	-384	3,776	3,418	3,534
Farm storage facility loans	(* *)	10	14	197	207	207
Apple loans fund	(* *)	-1	-2	1	1	1
Emergency boll weevil loan fund		(* *)		3	3	3
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program			(* *)	(* *)	(* *)	(* *)
Rural Housing Service:						
Rural community facility loans fund	19	48	15	1,134	1,163	1,182
Rural housing insurance fund	-39	-240	-259	10,312	10,110	10,071
Rural Business-Cooperative Service:						
Rural business and industry loan fund	-2	-4	-7	12	10	8
Rural development loan fund	(* *)	1	-2	211	212	212

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, March 2005 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund	-1	-4	-1	67	64	63
Rural Utilities Service:						
Rural water and waste disposal loans	-3	87	-4	4,457	4,547	4,544
Rural electrification and telecommunications fund	46	1,356	1,078	15,840	17,149	17,195
Rural telephone bank	-15	-24	11	331	322	307
Distance learning and telemedicine program	(*)	20	27	134	155	155
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-2	-153	-59	1,032	881	880
International debt reduction	342	-9	5	95	-255	86
P.L. 480, title 1, Food for progress credits .....	.....	.....	-63	.....	.....	.....
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	-3	95	70	228	326	324
Department of Defense-Military	(*)	-2	22	70	69	69
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(*)	-1	-3	17	17	17
Historically Black college and university capital financing fund	(*)	1	47	118	120	119
Office of Student Financial Assistance:						
Federal direct student loans	-235	1,458	-1,326	94,748	96,441	96,206
Department of Homeland Security:						
Disaster assistance loan fund .....	.....	-8	(*)	10	2	2
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	(*)	(*)	-3	-3	-3
FHA-General and special risk fund .....	.....	.....	.....	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation .....	.....	.....	-5	110	110	110
Bureau of Indian Affairs	(*)	(*)	-1	10	9	10
Assistance to American Samoa loan fund .....	.....	.....	(*)	14	14	14
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	-1	(*)	-3	-4	-4
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	21	76	27	153	208	229
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	-75	(*)	(*)	(*)
Railroad rehabilitation and improvement loan fund	19	17	189	315	312	331
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	-1	(*)	37	36	35
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-18	-141	-204	2,308	2,186	2,167
Native American veteran housing fund	(*)	(*)	1	28	28	28
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	-2	3	24	22	22
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-26	-194	-606	613	445	419
Military debt reduction	(*)	-2	-4	223	221	221
Agency for International Development:						
International debt reduction	(*)	-217	-3	16	-200	-201
Microenterprise and small enterprise development .....	.....	(*)	.....	(*)	.....	.....
Overseas Private Investment Corporation	10	43	55	474	507	516
Small Business Administration:						
Business loan fund	-1	-3	1	89	87	86
Disaster loan fund	64	17	-1,139	2,725	2,679	2,742
Independent agencies:						
Export-Import Bank of the United States	-257	-750	-57	5,785	5,292	5,035
Federal Communications Commission:						
Spectrum auction loan fund	-14	-1,717	-27	3,881	2,179	2,165
Net Activity, Direct Loan Financing	19	-483	-2,667	150,657	150,155	150,174

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2005
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	64,534	57,935	91,405	110,827	30,150	43,988							398,839	367,694
Corporation income taxes	7,694	2,785	53,859	6,699	1,719	27,046							99,803	67,320
Social insurance and retirement receipts:														
Employment and general retirement	51,742	56,106	57,960	70,031	55,251	62,848							353,938	332,388
Unemployment insurance	1,393	4,052	395	1,820	3,214	777							11,651	9,484
Other retirement	349	349	428	340	347	429							2,241	2,272
Excise taxes	4,265	6,386	6,022	5,681	4,535	6,793							33,682	32,549
Estate and gift taxes	1,968	2,069	1,689	2,201	1,854	2,018							11,798	11,568
Customs duties	2,121	1,825	1,808	1,806	1,780	1,954							11,295	10,013
Miscellaneous receipts	2,830	3,039	2,183	2,812	2,022	2,888							15,774	17,077
Total—Receipts this year	136,896	134,547	215,749	202,217	100,871	148,741							939,022	.....
(On-budget)	97,734	92,178	172,486	147,773	57,519	99,379							667,069	.....
(Off-budget)	39,162	42,369	43,263	54,444	43,352	49,363							271,953	.....
<i>Total—Receipts prior year</i>	<i>135,825</i>	<i>118,207</i>	<i>186,730</i>	<i>185,169</i>	<i>92,009</i>	<i>132,425</i>							<i>.....</i>	<i>850,364</i>
<i>(On budget)</i>	<i>98,337</i>	<i>77,738</i>	<i>146,748</i>	<i>133,254</i>	<i>50,494</i>	<i>86,979</i>							<i>.....</i>	<i>593,550</i>
<i>(Off budget)</i>	<i>37,488</i>	<i>40,469</i>	<i>39,981</i>	<i>51,915</i>	<i>41,515</i>	<i>45,446</i>							<i>.....</i>	<i>256,814</i>
Outlays:														
Legislative Branch	300	295	373	387	285	307							1,947	1,914
Judicial Branch	443	435	531	429	423	474							2,735	2,674
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	7,194	4,981	3,874	2,174	1,667	-437							19,452	12,955
Other	4,916	4,696	6,451	5,391	5,383	6,165							33,002	31,684
Department of Commerce	422	517	526	580	426	536							3,007	2,800
Department of Defense:														
Military:														
Military Personnel	11,268	9,458	13,677	6,307	10,354	10,174							61,238	55,629
Operation and Maintenance	12,694	13,823	14,714	15,021	15,053	17,372							88,677	82,571
International Reconstruction and Other Assistance	49	53	51	13	30	32							228	148
Procurement	6,293	6,479	7,968	5,653	5,963	7,433							39,789	37,690
Research, Development, Test, and Evaluation	4,563	5,324	5,800	5,438	4,920	5,800							31,845	29,132
Military Construction	461	636	410	452	462	492							2,913	3,325
Family Housing	236	289	334	275	302	324							1,760	1,906
Revolving and Management funds	250	861	1,711	-3	-341	785							3,263	2,280
Other	407	185	-410	221	-63	-263							77	286
Total Military	36,222	37,107	44,255	33,377	36,680	42,150							229,790	212,967
Department of Education	6,191	4,343	5,234	8,634	5,253	5,928							35,585	31,365
Department of Energy	1,798	2,093	1,995	1,052	1,459	2,313							10,709	9,465
Department of Health and Human Services:														
Public Health Service	3,616	3,614	4,096	4,169	3,802	3,890							23,188	22,156
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	15,114	14,216	15,721	13,915	13,643	17,218							89,827	86,563
Federal hospital ins. trust fund	13,523	14,609	16,259	12,577	14,385	16,790							88,142	80,784
Federal supp. med. ins. trust fund	11,598	12,156	13,335	10,175	10,864	12,828							70,956	64,056
Other	8,551	8,880	14,652	12,049	10,194	10,832							65,158	52,503
Administration for Children and Families	3,569	3,766	4,242	4,006	4,006	4,558							24,146	23,935
Other	-10,588	-10,871	-16,358	-14,044	-12,728	-12,780							-77,370	-63,593
Department of Homeland Security	3,070	3,036	3,850	2,796	2,794	3,434							18,980	12,949
Department of Housing and Urban Development	3,429	3,456	3,536	3,494	3,017	3,342							20,274	18,615
Department of the Interior	727	420	749	691	546	1,014							4,147	4,058
Department of Justice	1,938	1,789	1,774	1,930	1,782	2,024							11,238	12,361
Department of Labor:														
Unemployment trust fund	2,357	2,839	3,152	3,706	3,448	3,839							19,342	27,224
Other	517	1,140	1,650	622	447	197							4,573	4,972
Department of State	1,241	836	1,401	842	686	998							6,005	5,546
Department of Transportation:														
Highway trust fund	2,688	2,386	2,524	1,858	1,933	2,556							13,946	13,316
Other	1,647	2,016	1,999	1,988	1,670	2,303							11,623	10,761
Department of the Treasury:														
Interest on Treasury debt securities (gross)	13,735	19,601	86,912	15,215	15,889	15,520							166,871	157,291
Other	2,925	1,419	843	6,479	26,834	11,621							50,121	48,901

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2005—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	2,545	2,545	5,043	166	2,672	2,764							15,734	14,510
National service life	80	72	74	86	83	105							500	513
United States Government Life	1	1	1	1	1	1							4	5
Other	2,609	2,842	3,431	2,757	2,430	2,911							16,981	13,225
Corps of Engineers	626	696	493	495	83	312							2,705	2,397
Other Defense Civil Programs	2,280	3,556	3,913	3,525	3,221	4,094							20,588	21,241
Environmental protection	551	694	674	487	542	883							3,832	4,175
Executive Office of the President	272	435	542	521	670	634							3,074	1,317
General Services Administration	-86	23	173	-205	1	421							326	-205
International Assistance Program:														
International Security Assistance	228	328	1,004	3,759	106	606							6,032	6,244
Multilateral Assistance	507	5	5	713	58	46							1,333	707
International Development Assistance	364	394	543	325	363	425							2,414	2,168
Other	-322	-310	-110	12	59	892							221	-1,022
National Aeronautics and Space Administration	827	1,458	1,308	1,247	1,172	1,291							7,302	7,040
National Science Foundation	464	414	422	375	397	417							2,489	2,348
Office of Personnel Management	5,233	4,702	4,535	5,194	4,559	4,933							29,157	27,936
Small Business Administration	69	80	71	-475	2,337	67							2,147	3,794
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	35,011	35,010	35,516	36,012	36,253	36,340							214,142	204,864
Federal disability ins. trust fund (off-budget)	6,737	6,837	6,929	7,039	7,178	7,169							41,889	37,998
Other	2,843	2,800	5,953	-105	3,119	2,872							17,481	16,739
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	17	-438	313	122	-49	256							220	-557
Savings association insurance fund	(* *)	-178	121	-78	-40	92							-82	-179
FSLIC resolution fund	-10	-36	-4	-36	-16	378							275	-84
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	-926	-765	127	-223	-82	-838							-2,706	-3,654
Payments to the Postal Service fund	41		25	507									573	56
Tennessee Valley Authority	-55	23	30	83	-178	71							-25	-102
Other independent agencies	1,678	1,420	1,279	2,256	2,383	697							9,714	6,087
Undistributed offsetting receipts:														
Employer share, employee retirement	-4,433	-4,433	-4,759	-4,675	-4,715	-4,841							-27,855	-25,960
Interest received by trust funds	15	-4,677	-72,314	-164	-2,002	-336							-79,478	-75,936
Rents and royalties on outer continental shelf lands	-109	-824	-309	-573	-578	-317							-2,710	-2,120
Sale of major assets														
Other	(* *)	(* *)				(* *)							(* *)	(* *)
Totals this year:														
Total outlays	194,198	192,448	218,603	193,639	214,814	219,969							1,233,669	.....
(On-budget)	159,519	152,310	221,581	155,666	172,445	178,385							1,039,907	.....
(Off-budget)	34,679	40,138	-2,978	37,973	42,368	41,583							193,762	.....
Total-surplus (+) or deficit (-)	-57,302	-57,901	-2,853	+8,578	-113,942	-71,227							-294,647	.....
(On-budget)	-61,785	-60,132	-49,095	-7,893	-114,926	-79,007							-372,838	.....
(Off-budget)	+4,483	+2,231	+46,241	+16,471	+984	+7,779							+78,190	.....
Total borrowing from the public ...	13,205	89,179	-318	20,172	79,467	65,028							266,733	254,494
<i>Total-outlays prior year</i>	<i>205,370</i>	<i>161,179</i>	<i>204,370</i>	<i>186,802</i>	<i>188,709</i>	<i>205,337</i>							<i>.....</i>	<i>1,151,767</i>
<i>(On-budget)</i>	<i>171,636</i>	<i>122,989</i>	<i>207,954</i>	<i>149,957</i>	<i>148,965</i>	<i>165,656</i>							<i>.....</i>	<i>967,158</i>
<i>(Off-budget)</i>	<i>33,734</i>	<i>38,189</i>	<i>-3,584</i>	<i>36,845</i>	<i>39,744</i>	<i>39,681</i>							<i>.....</i>	<i>184,609</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-69,545</i>	<i>-42,971</i>	<i>-17,640</i>	<i>-1,633</i>	<i>-96,701</i>	<i>-72,913</i>							<i>.....</i>	<i>-301,403</i>
<i>(On-budget)</i>	<i>-73,299</i>	<i>-45,251</i>	<i>-61,206</i>	<i>-16,702</i>	<i>-98,471</i>	<i>-78,678</i>							<i>.....</i>	<i>-373,608</i>
<i>(Off-budget)</i>	<i>+3,754</i>	<i>+2,280</i>	<i>+43,566</i>	<i>+15,070</i>	<i>+1,771</i>	<i>+5,765</i>							<i>.....</i>	<i>+72,205</i>

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of March 31, 2005

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	874	698	177	4,621	3,064	1,557	9,892	12,383	12,919
Black lung disability	48	36	12	252	193	59	.....	.....	.....
Federal disability insurance	7,350	7,169	181	45,953	41,889	4,064	182,799	186,787	186,645
Federal employees life and health .....	.....	-353	353	.....	-1,737	1,737	38,881	40,277	40,629
Federal employees retirement	2,162	4,633	-2,471	29,504	27,377	2,127	645,332	649,948	647,470
Federal hospital insurance	14,373	16,881	-2,508	92,821	88,707	4,115	264,375	272,022	268,665
Federal old-age and survivors insurance ...	43,101	36,340	6,760	285,562	214,142	71,420	1,452,599	1,517,560	1,524,082
Federal supplementary medical insurance ..	13,042	13,004	38	78,637	71,753	6,883	17,439	23,261	24,122
Hazardous substance superfund	18	141	-123	1,291	627	664	2,227	2,246	2,273
Highways	3,329	2,853	475	16,304	18,708	-2,404	10,212	10,062	10,974
Military advances	271	947	-676	4,597	5,395	-798	.....	.....	.....
Military retirement	1,020	3,280	-2,260	35,706	19,248	16,458	177,280	197,069	195,027
Railroad retirement	1,038	893	146	5,586	5,066	521	1,743	1,880	1,856
Unemployment	950	3,847	-2,897	13,303	19,383	-6,080	45,239	42,521	39,260
Veterans life insurance	20	135	-115	438	573	-135	12,886	12,865	12,749
All other trust	311	304	7	2,231	3,405	-1,175	14,355	13,252	13,221
Total trust fund receipts and outlays and investments held from Table 6-D	87,906	90,808	-2,901	616,806	517,793	99,012	2,875,259	2,982,133	2,979,893
Less: Interfund transactions	19,266	19,266	.....	226,622	226,622	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	68,640	71,542	-2,901	390,184	291,171	99,012			
Total Federal fund receipts and outlays	80,171	148,497	-68,326	549,149	942,809	-393,660			
Less: Interfund transactions	70	70	.....	311	311	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	80,101	148,427	-68,326	548,838	942,498	-393,660			
Net budget receipts & outlays	148,741	219,969	-71,227	939,022	1,233,669	-294,647			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 2005 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	43,988	398,839	367,694
Corporation income taxes	27,046	99,803	67,320
Social insurance and retirement receipts:			
Employment and general retirement	62,848	353,938	332,388
Unemployment insurance	777	11,651	9,484
Other retirement	429	2,241	2,272
Excise taxes	6,793	33,682	32,549
Estate and gift taxes	2,018	11,798	11,568
Customs duties	1,954	11,295	10,013
Miscellaneous receipts	2,888	15,774	17,077
Total	148,741	939,022	850,364
NET OUTLAYS			
National defense	43,748	237,984	221,834
International affairs	3,057	18,146	12,823
General science, space, and technology	2,014	11,549	11,066
Energy	327	-142	-714
Natural resources and environment	2,723	12,089	14,179
Agriculture	227	22,979	16,920
Commerce and housing credit	515	3,557	-245
Transportation	6,103	31,245	28,953
Community and regional development	1,726	12,798	7,893
Education, training, employment and social services	8,150	48,537	44,176
Health	23,363	124,555	118,873
Medicare	26,592	142,148	129,842
Income security	36,814	193,088	188,543
Social security	43,500	256,027	242,797
Veterans benefits and services	5,810	33,313	28,371
Administration of justice	3,356	19,250	20,213
General government	2,092	9,746	14,229
Net interest	15,011	87,367	80,093
Undistributed offsetting receipts	-5,158	-30,565	-28,079
Total	219,969	1,233,669	1,151,767

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

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