

Fiscal Year 2025 Budget Summary through October 2024¹ (\$ Billion)

Budget Category	Current Month						Fiscal Year to Date					
	Oct 2023 Act	Oct 2024 Act	Differences:		Adjusted Differences:		FY 2024 Act	FY 2025 Act	Differences:		Adjusted Differences:	
			\$	%	\$	%			\$	%	\$	%
Individual Withheld & FICA Taxes	\$260	\$263	\$2	1%	\$0	0%	\$260	\$263	\$2	1%	\$0	0%
Other Individual & SECA Taxes	\$86	\$45	-\$40	-47%	-\$40	-47%	\$86	\$45	-\$40	-47%	-\$40	-47%
Individual Refunds (-)	\$16	\$22	\$6	36%	\$6	36%	\$16	\$22	\$6	36%	\$6	36%
Other Social Ins Taxes	\$5	\$4	\$0	-4%	\$0	-4%	\$5	\$4	\$0	-4%	\$0	-4%
Gross Corporate Taxes	\$51	\$18	-\$34	-65%	-\$34	-65%	\$51	\$18	-\$34	-65%	-\$34	-65%
Corporate Refunds (-)	\$3	\$5	\$2	55%	\$2	55%	\$3	\$5	\$2	55%	\$2	55%
Federal Reserve Earnings	\$0	\$0	\$0	NM	\$0	NM	\$0	\$0	\$0	121%	\$0	121%
Gross Excise Taxes	\$8	\$11	\$3	44%	\$3	44%	\$8	\$11	\$3	44%	\$3	44%
Customs Duties	\$7	\$8	\$1	9%	\$1	9%	\$7	\$8	\$1	9%	\$1	9%
Other	\$6	\$4	-\$2	-29%	-\$2	-29%	\$6	\$4	-\$2	-29%	-\$2	-29%
Total Budget Receipts	\$403	\$327	-\$77	-19%	-\$79	-19%	\$403	\$327	-\$77	-19%	-\$79	-19%
Agriculture	\$22	\$25	\$3	12%	\$3	12%	\$22	\$25	\$3	12%	\$3	12%
Defense Military Programs	\$83	\$99	\$16	19%	\$12	13%	\$83	\$99	\$16	19%	\$12	13%
Education	\$19	\$23	\$4	19%	\$4	19%	\$19	\$23	\$4	19%	\$4	19%
Health and Human Services (HHS) ²	\$90	\$152	\$62	69%	\$17	12%	\$90	\$152	\$62	69%	\$17	12%
HHS - Medicare	\$36	\$91	\$54	149%	\$9	11%	\$36	\$91	\$54	149%	\$9	11%
HHS - Medicaid	\$46	\$53	\$7	16%	\$7	16%	\$46	\$53	\$7	16%	\$7	16%
HHS - Other	\$8	\$8	\$0	2%	\$0	2%	\$8	\$8	\$0	2%	\$0	2%
Homeland Security	\$8	\$10	\$1	17%	\$1	17%	\$8	\$10	\$1	17%	\$1	17%
Housing and Urban Development	\$6	\$6	\$0	-4%	\$0	-4%	\$6	\$6	\$0	-4%	\$0	-4%
Labor	-\$2	\$0	\$1	-87%	\$1	-87%	-\$2	\$0	\$1	-87%	\$1	-87%
Transportation	\$9	\$10	\$1	6%	\$1	6%	\$9	\$10	\$1	6%	\$1	6%
Treasury ²	\$99	\$97	-\$3	-3%	-\$3	-3%	\$99	\$97	-\$3	-3%	-\$3	-3%
Treasury - Interest on the Public Debt	\$89	\$82	-\$7	-8%	-\$7	-8%	\$89	\$82	-\$7	-8%	-\$7	-8%
Treasury - EITC/CTC/Other IRS	\$1	\$0	-\$1	-66%	-\$1	-66%	\$1	\$0	-\$1	-66%	-\$1	-66%
Treasury - ACA & Refundable Tax Credits	\$7	\$12	\$5	73%	\$5	73%	\$7	\$12	\$5	73%	\$5	73%
Treasury - Other	\$3	\$2	-\$0	-15%	\$0	-15%	\$3	\$2	-\$0	-15%	\$0	-15%
Veterans Affairs	\$14	\$31	\$17	118%	\$4	17%	\$14	\$31	\$17	118%	\$4	17%
Other Defense Civil Programs	-\$2	\$7	\$9	-549%	\$3	94%	-\$2	\$7	\$9	-549%	\$3	94%
Office of Personnel Management	\$11	\$12	\$1	9%	\$1	9%	\$11	\$12	\$1	9%	\$1	9%
Social Security Administration	\$118	\$130	\$13	11%	\$8	6%	\$118	\$130	\$13	11%	\$8	6%
Interest Received by Trust Funds	-\$10	\$0	\$9	-96%	\$9	-96%	-\$10	\$0	\$9	-96%	\$9	-96%
Other	\$3	-\$14	-\$18	-515%	-\$18	-515%	\$3	-\$14	-\$18	-515%	-\$18	-515%
Total Budget Outlays	\$470	\$584	\$114	24%	\$43	8%	\$470	\$584	\$114	24%	\$43	8%
Net Budget Results	-\$67	-\$257	-\$191	287%	-\$121	89%	-\$67	-\$257	-\$191	287%	-\$121	89%
On Budget ³	-\$45	-\$236	-\$191	423%			-\$45	-\$236	-\$191	423%		
Off Budget	-\$21	-\$21	\$0	-1%			-\$21	-\$21	\$0	-1%		
Total	-\$67	-\$257	-\$191	287%			-\$67	-\$257	-\$191	287%		

¹ Totals and differences may not sum due to rounding.

² Agency totals include other components beyond subcategories shown.

³ On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.

NM = Not Meaningful