

Fiscal Year 2025 Budget Summary through November 2024¹ (\$ Billion)

Budget Category	Current Month						Fiscal Year to Date					
	Nov 2023	Nov 2024	Differences:		Adjusted Differences:		FY 2024	FY 2025	Differences:		Adjusted Differences:	
	Act	Act	\$	%	\$	%	Act	Act	\$	%	\$	%
Individual Withheld & FICA Taxes	\$248	\$265	\$17	7%	\$18	8%	\$508	\$528	\$20	4%	\$25	5%
Other Individual & SECA Taxes	\$21	\$15	-\$6	-30%	-\$6	-30%	\$107	\$60	-\$47	-44%	-\$47	-44%
Individual Refunds (-)	\$24	\$14	-\$10	-43%	-\$10	-43%	\$40	\$36	-\$4	-11%	-\$4	-11%
Other Social Ins Taxes	\$4	\$4	\$0	0%	\$0	0%	\$8	\$8	\$0	-2%	\$0	-2%
Gross Corporate Taxes	\$12	\$12	\$1	5%	\$1	5%	\$63	\$30	-\$33	-52%	-\$33	-52%
Corporate Refunds (-)	\$4	\$3	-\$1	-24%	-\$1	-24%	\$7	\$8	\$1	10%	\$1	10%
Federal Reserve Earnings	\$0	\$0	\$0	NM	\$0	NM	\$0	\$1	\$0	48%	\$0	48%
Gross Excise Taxes	\$8	\$10	\$2	25%	\$2	25%	\$16	\$21	\$5	34%	\$5	34%
Customs Duties	\$7	\$7	\$1	10%	\$1	10%	\$14	\$15	\$1	9%	\$1	9%
Other	\$3	\$5	\$2	54%	\$2	54%	\$9	\$9	\$0	-1%	\$0	-1%
Total Budget Receipts	\$275	\$302	\$27	10%	\$28	10%	\$678	\$629	-\$50	-7%	-\$44	-7%
Agriculture	\$18	\$22	\$4	23%	\$4	23%	\$40	\$47	\$7	17%	\$7	17%
Defense Military Programs	\$66	\$72	\$6	9%	\$2	2%	\$150	\$171	\$22	15%	\$13	8%
Education	\$12	\$9	-\$2	-20%	-\$2	-20%	\$31	\$32	\$1	4%	\$1	4%
Health and Human Services (HHS) ²	\$152	\$201	\$49	33%	-\$2	-1%	\$242	\$353	\$111	46%	\$15	5%
HHS - Medicare	\$93	\$143	\$50	54%	-\$1	-1%	\$129	\$234	\$105	81%	\$8	5%
HHS - Medicaid	\$50	\$51	\$1	3%	\$1	3%	\$96	\$104	\$9	9%	\$9	9%
HHS - Other	\$9	\$7	-\$2	-23%	-\$2	-23%	\$17	\$15	-\$2	-12%	-\$2	-12%
Homeland Security	\$6	\$10	\$3	47%	\$3	47%	\$15	\$19	\$4	30%	\$4	30%
Housing and Urban Development	\$6	\$6	\$0	6%	\$0	6%	\$11	\$11	\$0	1%	\$0	1%
Labor	\$5	\$5	\$1	19%	\$1	19%	\$3	\$5	\$2	74%	\$2	74%
Transportation	\$9	\$9	\$0	-2%	\$0	-2%	\$19	\$19	\$0	2%	\$0	2%
Treasury ²	\$90	\$102	\$12	13%	\$12	13%	\$190	\$199	\$9	5%	\$9	5%
Treasury - Interest on the Public Debt	\$80	\$87	\$7	8%	\$7	8%	\$169	\$169	\$0	0%	\$0	0%
Treasury - EITC/CTC/Other IRS	\$1	\$3	\$3	NM	\$3	NM	\$2	\$4	\$2	NM	\$2	NM
Treasury - ACA & Refundable Tax Credits	\$8	\$10	\$2	30%	\$2	30%	\$15	\$22	\$7	50%	\$7	50%
Treasury - Other	\$2	\$2	\$0	-11%	\$0	-11%	\$4	\$4	-\$1	-13%	-\$1	-13%
Veterans Affairs	\$26	\$44	\$18	68%	\$4	14%	\$40	\$75	\$34	85%	\$8	15%
Other Defense Civil Programs	\$6	\$13	\$7	110%	\$1	20%	\$4	\$20	\$15	341%	\$5	48%
Office of Personnel Management	\$11	\$11	\$1	5%	\$1	5%	\$22	\$23	\$2	7%	\$2	7%
Social Security Administration	\$122	\$135	\$14	11%	\$9	7%	\$239	\$265	\$26	11%	\$16	7%
Interest Received by Trust Funds	-\$7	-\$6	\$1	-18%	\$1	-18%	-\$17	-\$6	\$11	-64%	\$11	-64%
Other	\$66	\$33	-\$33	-50%	-\$33	-50%	\$70	\$19	-\$51	-73%	-\$51	-73%
Total Budget Outlays	\$589	\$669	\$80	14%	-\$1	0%	\$1,059	\$1,253	\$194	18%	\$42	4%
Net Budget Results	-\$314	-\$367	-\$53	17%	\$29	-9%	-\$381	-\$624	-\$244	64%	-\$86	19%
On Budget ³	-\$288	-\$340	-\$51	18%			-\$333	-\$576	-\$243	73%		
Off Budget	-\$26	-\$27	-\$1	5%			-\$47	-\$48	-\$1	2%		
Total	-\$314	-\$367	-\$53	17%			-\$381	-\$624	-\$244	64%		

¹ Totals and differences may not sum due to rounding.

² Agency totals include other components beyond subcategories shown.

³ On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.

NM = Not Meaningful