

## Fiscal Year 2025 Budget Summary through May 2025<sup>1</sup>

### (\$ Billion)

Budget Category	Current Month						Fiscal Year to Date					
	May 2024	May 2025	Differences:		Adjusted Differences:		FY 2024	FY 2025	Differences:		Adjusted Differences:	
	Act	Act	\$	%	\$	%	Act	Act	\$	%	\$	%
Individual Withheld & FICA Taxes	\$249	\$247	-\$2	-1%	\$7	3%	\$2,273	\$2,392	\$119	5%	\$137	6%
Other Individual & SECA Taxes	\$35	\$51	\$16	44%	\$16	44%	\$773	\$831	\$57	7%	\$57	7%
Individual Refunds (-)	\$26	\$23	-\$3	-12%	-\$3	-12%	\$267	\$283	\$16	6%	\$16	6%
Other Social Ins Taxes	\$15	\$15	\$0	2%	\$0	2%	\$49	\$49	\$0	0%	\$0	0%
Gross Corporate Taxes	\$32	\$46	\$14	44%	\$14	44%	\$337	\$321	-\$16	-5%	-\$16	-5%
Corporate Refunds (-)	\$2	\$3	\$1	71%	\$1	71%	\$26	\$23	-\$3	-10%	-\$3	-10%
Federal Reserve Earnings	\$1	\$0	\$0	NM	\$0	NM	\$2	\$4	\$2	NM	\$2	NM
Gross Excise Taxes	\$8	\$9	\$0	6%	\$0	6%	\$62	\$73	\$11	18%	\$11	18%
Customs Duties	\$6	\$23	\$17	270%	\$17	270%	\$54	\$86	\$32	59%	\$32	59%
Other	\$6	\$6	\$0	7%	\$0	7%	\$31	\$32	\$1	2%	\$1	2%
<b>Total Budget Receipts</b>	<b>\$324</b>	<b>\$371</b>	<b>\$48</b>	<b>15%</b>	<b>\$56</b>	<b>18%</b>	<b>\$3,288</b>	<b>\$3,482</b>	<b>\$194</b>	<b>6%</b>	<b>\$211</b>	<b>6%</b>
Agriculture	\$17	\$17	\$0	-2%	\$0	-2%	\$145	\$158	\$14	10%	\$14	10%
Defense Military Programs	\$74	\$72	-\$2	-3%	-\$2	-3%	\$545	\$582	\$36	7%	\$32	6%
Education	\$10	\$7	-\$3	-31%	-\$3	-31%	\$116	\$93	-\$23	-20%	-\$23	-20%
Health and Human Services (HHS) <sup>2</sup>	\$213	\$223	\$11	5%	\$8	6%	\$1,168	\$1,281	\$113	10%	\$66	6%
HHS - Medicare	\$157	\$164	\$7	5%	\$5	6%	\$722	\$822	\$100	14%	\$53	8%
HHS - Medicaid	\$53	\$58	\$5	10%	\$5	10%	\$408	\$436	\$28	7%	\$28	7%
HHS - Other	\$3	\$1	-\$2	NM	-\$2	NM	\$38	\$23	-\$15	-41%	-\$15	-41%
Homeland Security	\$7	\$9	\$2	36%	\$2	36%	\$59	\$79	\$20	33%	\$20	33%
Housing and Urban Development	-\$9	\$6	\$15	NM	\$15	NM	\$30	\$47	\$17	56%	\$17	56%
Labor	\$1	\$4	\$3	NM	\$3	NM	\$35	\$39	\$4	12%	\$4	12%
Transportation	\$10	\$9	-\$1	-9%	-\$1	-9%	\$68	\$75	\$7	10%	\$7	10%
Treasury <sup>2</sup>	\$117	\$112	-\$5	-4%	-\$5	-4%	\$893	\$989	\$96	11%	\$96	11%
Treasury - Interest on the Public Debt	\$103	\$92	-\$11	-10%	-\$11	-10%	\$728	\$776	\$49	7%	\$49	7%
Treasury - EITC/CTC/Other IRS	\$3	\$8	\$4	116%	\$4	116%	\$86	\$109	\$22	26%	\$22	26%
Treasury - ACA & Refundable Tax Credits	\$10	\$10	\$0	-1%	\$0	-1%	\$65	\$80	\$15	24%	\$15	24%
Treasury - Other	\$1	\$3	\$2	NM	\$2	NM	\$14	\$24	\$10	69%	\$10	69%
Veterans Affairs	\$39	\$46	\$8	21%	\$6	25%	\$221	\$260	\$38	17%	\$24	11%
Other Defense Civil Programs	\$11	\$13	\$2	16%	\$2	27%	\$47	\$57	\$11	23%	\$5	12%
Office of Personnel Management	\$11	\$11	\$0	0%	\$0	0%	\$84	\$86	\$2	2%	\$2	2%
Social Security Administration	\$133	\$144	\$10	8%	\$10	8%	\$1,003	\$1,089	\$86	9%	\$81	8%
Interest Received by Trust Funds	-\$12	-\$6	\$6	-51%	\$6	-51%	-\$107	-\$103	\$4	-4%	\$4	-4%
Other	\$49	\$19	-\$30	-61%	-\$30	-61%	\$183	\$115	-\$68	-37%	-\$68	-37%
<b>Total Budget Outlays</b>	<b>\$671</b>	<b>\$687</b>	<b>\$16</b>	<b>2%</b>	<b>\$12</b>	<b>2%</b>	<b>\$4,490</b>	<b>\$4,846</b>	<b>\$356</b>	<b>8%</b>	<b>\$280</b>	<b>6%</b>
<b>Net Budget Results</b>	<b>-\$347</b>	<b>-\$316</b>	<b>\$31</b>	<b>-9%</b>	<b>\$44</b>	<b>-17%</b>	<b>-\$1,202</b>	<b>-\$1,365</b>	<b>-\$162</b>	<b>14%</b>	<b>-\$69</b>	<b>6%</b>
On Budget <sup>3</sup>	-\$327	-\$289	\$39	-12%			-\$1,156	-\$1,272	-\$117	10%		
Off Budget	-\$20	-\$27	-\$7	38%			-\$47	-\$92	-\$46	98%		
<b>Total</b>	<b>-\$347</b>	<b>-\$316</b>	<b>\$31</b>	<b>-9%</b>			<b>-\$1,202</b>	<b>-\$1,365</b>	<b>-\$162</b>	<b>14%</b>		

<sup>1</sup> Totals and differences may not sum due to rounding.<sup>2</sup> Agency totals include other components beyond subcategories shown.<sup>3</sup> On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.

NM = Not Meaningful