

## Fiscal Year 2024 Budget Summary through May 2024<sup>1</sup>

### (\$ Billion)

Budget Category	Current Month						Fiscal Year to Date					
	May 2023 Act	May 2024 Act	Differences:		Adjusted Differences:		FY 2023 Act	FY 2024 Act	Differences:		Adjusted Differences:	
			\$	%	\$	%			\$	%	\$	%
Individual Withheld & FICA Taxes	\$257	\$249	-\$8	-3%	-\$6	-2%	\$2,186	\$2,273	\$88	4%	\$71	3%
Other Individual & SECA Taxes	\$38	\$35	-\$3	-8%	-\$3	-8%	\$678	\$773	\$96	14%	\$96	14%
Individual Refunds (-)	\$40	\$26	-\$14	-34%	-\$14	-34%	\$305	\$267	-\$38	-12%	-\$38	-12%
Other Social Ins Taxes	\$19	\$15	-\$4	-22%	-\$4	-22%	\$50	\$49	-\$1	-2%	-\$1	-2%
Gross Corporate Taxes	\$17	\$32	\$15	83%	\$15	83%	\$261	\$337	\$76	29%	\$76	29%
Corporate Refunds (-)	\$4	\$2	-\$2	-50%	-\$2	-50%	\$27	\$26	-\$1	-5%	-\$1	-5%
Federal Reserve Earnings	\$0	\$1	\$1	NM	\$1	NM	\$1	\$2	\$1	217%	\$1	217%
Gross Excise Taxes	\$8	\$8	\$0	-1%	\$0	-1%	\$60	\$62	\$2	3%	\$2	3%
Customs Duties	\$7	\$6	-\$1	-8%	-\$1	-8%	\$58	\$54	-\$4	-7%	-\$4	-7%
Other	\$4	\$6	\$1	31%	\$1	31%	\$33	\$31	-\$2	-7%	-\$2	-7%
<b>Total Budget Receipts</b>	<b>\$307</b>	<b>\$324</b>	<b>\$16</b>	<b>5%</b>	<b>\$18</b>	<b>6%</b>	<b>\$2,994</b>	<b>\$3,288</b>	<b>\$294</b>	<b>10%</b>	<b>\$277</b>	<b>9%</b>
Agriculture	\$16	\$17	\$1	4%	\$1	4%	\$164	\$145	-\$20	-12%	-\$20	-12%
Defense Military Programs	\$62	\$74	\$12	20%	\$8	13%	\$502	\$545	\$44	9%	\$39	8%
Education	\$12	\$10	-\$2	-19%	-\$2	-19%	\$146	\$116	-\$30	-21%	-\$30	-21%
Health and Human Services (HHS) <sup>2</sup>	\$152	\$213	\$61	40%	-\$4	-2%	\$1,083	\$1,168	\$85	8%	\$28	3%
HHS - Medicare	\$85	\$157	\$72	84%	\$7	8%	\$615	\$722	\$107	17%	\$50	8%
HHS - Medicaid	\$58	\$53	-\$5	-9%	-\$5	-9%	\$417	\$408	-\$9	-2%	-\$9	-2%
HHS - Other	\$9	\$3	-\$5	-62%	-\$5	-62%	\$51	\$38	-\$13	-25%	-\$13	-25%
Homeland Security	\$8	\$7	-\$1	-14%	-\$1	-14%	\$59	\$59	\$0	0%	\$0	0%
Housing and Urban Development	\$0	-\$9	-\$9	NM	-\$9	NM	\$35	\$30	-\$5	-15%	-\$5	-15%
Labor	\$6	\$1	-\$5	-84%	-\$5	-84%	\$69	\$35	-\$34	-49%	-\$34	-49%
Transportation	\$12	\$10	-\$2	-15%	-\$2	-15%	\$67	\$68	\$1	2%	\$1	2%
Treasury <sup>2</sup>	\$90	\$117	\$27	30%	\$27	30%	\$728	\$893	\$165	23%	\$165	23%
Treasury - Interest on the Public Debt	\$70	\$103	\$33	48%	\$33	48%	\$530	\$728	\$198	37%	\$198	37%
Treasury - EITC/CTC/Other IRS	\$21	\$15	-\$6	-29%	-\$6	-29%	\$193	\$169	-\$24	-12%	-\$24	-12%
Treasury - Coronavirus Relief Fund	\$0	\$0	\$0	222%	\$0	222%	\$1	\$0	\$0	-54%	\$0	-54%
Treasury - Other	-\$1	-\$1	\$0	19%	\$0	19%	\$4	-\$4	-\$9	-197%	-\$9	-197%
Veterans Affairs	\$26	\$39	\$13	50%	-\$1	-3%	\$183	\$221	\$39	21%	\$27	14%
Other Defense Civil Programs	\$6	\$11	\$5	97%	\$0	2%	\$40	\$47	\$7	18%	\$2	5%
Office of Personnel Management	\$10	\$11	\$1	7%	\$1	7%	\$82	\$84	\$2	3%	\$2	3%
Social Security Administration	\$121	\$133	\$13	10%	\$8	6%	\$922	\$1,003	\$81	9%	\$76	8%
Interest Received by Trust Funds	-\$7	-\$12	-\$5	79%	-\$5	79%	-\$93	-\$107	-\$13	14%	-\$13	14%
Other	\$34	\$49	\$15	42%	\$15	42%	\$173	\$183	\$10	6%	\$10	6%
<b>Total Budget Outlays</b>	<b>\$548</b>	<b>\$671</b>	<b>\$123</b>	<b>22%</b>	<b>\$30</b>	<b>6%</b>	<b>\$4,159</b>	<b>\$4,490</b>	<b>\$331</b>	<b>8%</b>	<b>\$248</b>	<b>6%</b>
<b>Net Budget Results</b>	<b>-\$240</b>	<b>-\$347</b>	<b>-\$107</b>	<b>44%</b>	<b>-\$12</b>	<b>5%</b>	<b>-\$1,165</b>	<b>-\$1,202</b>	<b>-\$37</b>	<b>3%</b>	<b>\$29</b>	<b>-2%</b>
On Budget <sup>3</sup>	-\$218	-\$327	-\$110	51%			-\$1,135	-\$1,156	-\$20	2%		
Off Budget	-\$23	-\$20	\$3	-14%			-\$30	-\$47	-\$17	57%		
<b>Total</b>	<b>-\$240</b>	<b>-\$347</b>	<b>-\$107</b>	<b>44%</b>			<b>-\$1,165</b>	<b>-\$1,202</b>	<b>-\$37</b>	<b>3%</b>		

<sup>1</sup> Totals and differences may not sum due to rounding.

<sup>2</sup> Agency totals include other components beyond subcategories shown.

<sup>3</sup> On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.

NM = Not Meaningful