

Fiscal Year 2024 Budget Summary through March 2024¹ (\$ Billion)

Budget Category	Current Month						Fiscal Year to Date					
	Mar 2023	Mar 2024	Differences:		Adjusted Differences:		FY 2023	FY 2024	Differences:		Adjusted Differences:	
	Act	Act	\$	%	\$	%	Act	Act	\$	%	\$	%
Individual Withheld & FICA Taxes	\$322	\$330	\$8	2%	\$22	7%	\$1,676	\$1,722	\$45	3%	\$45	3%
Other Individual & SECA Taxes	\$32	\$30	-\$2	-6%	-\$2	-6%	\$281	\$316	\$34	12%	\$34	12%
Individual Refunds (-)	\$73	\$61	-\$11	-16%	-\$11	-16%	\$192	\$167	-\$26	-13%	-\$26	-13%
Other Social Ins Taxes	\$2	\$2	\$0	-5%	\$0	-5%	\$24	\$21	-\$3	-11%	-\$3	-11%
Gross Corporate Taxes	\$15	\$18	\$3	24%	\$3	24%	\$159	\$210	\$51	32%	\$51	32%
Corporate Refunds (-)	\$3	\$3	\$0	3%	\$0	3%	\$19	\$21	\$2	10%	\$2	10%
Federal Reserve Earnings	\$0	\$0	\$0	689%	\$0	689%	\$1	\$1	\$0	54%	\$0	54%
Gross Excise Taxes	\$8	\$7	-\$1	-8%	-\$1	-8%	\$44	\$45	\$1	3%	\$1	3%
Customs Duties	\$7	\$7	\$0	-1%	\$0	-1%	\$45	\$41	-\$4	-9%	-\$4	-9%
Other	\$4	\$3	-\$1	-32%	-\$1	-32%	\$30	\$20	-\$10	-33%	-\$10	-33%
Total Budget Receipts	\$313	\$332	\$19	6%	\$33	11%	\$2,048	\$2,188	\$140	7%	\$140	7%
Agriculture	\$18	\$15	-\$3	-16%	-\$3	-16%	\$132	\$112	-\$20	-15%	-\$20	-15%
Defense Military Programs	\$79	\$66	-\$13	-17%	-\$9	-12%	\$386	\$410	\$24	6%	\$29	7%
Education	\$38	\$10	-\$28	-74%	-\$28	-74%	\$124	\$81	-\$43	-35%	-\$43	-35%
Health and Human Services (HHS) ²	\$201	\$144	-\$57	-28%	-\$10	-6%	\$843	\$811	-\$32	-4%	\$22	3%
HHS - Medicare	\$131	\$83	-\$48	-37%	-\$1	-2%	\$495	\$477	-\$18	-4%	\$36	7%
HHS - Medicaid	\$64	\$56	-\$8	-12%	-\$8	-12%	\$310	\$304	-\$5	-2%	-\$5	-2%
HHS - Other	\$5	\$5	-\$1	-12%	-\$1	-12%	\$38	\$30	-\$8	-21%	-\$8	-21%
Homeland Security	\$8	\$8	\$0	-5%	\$0	-5%	\$45	\$44	-\$1	-3%	-\$1	-3%
Housing and Urban Development	\$5	\$9	\$3	61%	\$3	61%	\$29	\$36	\$6	22%	\$6	22%
Labor	\$5	\$10	\$5	90%	\$5	90%	\$59	\$29	-\$30	-51%	-\$30	-51%
Transportation	\$7	\$8	\$0	3%	\$0	3%	\$48	\$50	\$2	5%	\$2	5%
Treasury ²	\$109	\$122	\$13	12%	\$13	12%	\$541	\$653	\$112	21%	\$112	21%
Treasury - Interest on the Public Debt	\$78	\$89	\$11	14%	\$11	14%	\$384	\$522	\$138	36%	\$138	36%
Treasury - EITC/CTC/Other IRS	\$33	\$35	\$2	5%	\$2	5%	\$152	\$135	-\$17	-11%	-\$17	-11%
Treasury - Coronavirus Relief Fund	\$0	\$0	\$0	93%	\$0	93%	\$1	\$0	\$0	-59%	\$0	-59%
Treasury - Other	-\$2	-\$2	\$0	-21%	\$0	-21%	\$4	-\$4	-\$8	-197%	-\$8	-197%
Veterans Affairs	\$40	\$29	-\$11	-27%	\$1	3%	\$145	\$151	\$6	4%	\$20	14%
Other Defense Civil Programs	\$11	\$6	-\$5	-45%	\$0	4%	\$36	\$32	-\$4	-11%	\$2	5%
Office of Personnel Management	\$10	\$10	\$0	-3%	\$0	-3%	\$61	\$62	\$2	3%	\$2	3%
Social Security Administration	\$125	\$128	\$3	2%	\$8	6%	\$686	\$741	\$56	8%	\$61	9%
Interest Received by Trust Funds	-\$10	-\$7	\$2	-25%	\$2	-25%	-\$76	-\$82	-\$5	7%	-\$5	7%
Other	\$44	\$11	-\$32	-74%	-\$32	-74%	\$90	\$120	\$30	33%	\$30	33%
Total Budget Outlays	\$692	\$569	-\$123	-18%	-\$50	-8%	\$3,149	\$3,253	\$103	3%	\$186	6%
Net Budget Results	-\$378	-\$236	\$142	-38%	\$84	-26%	-\$1,101	-\$1,065	\$36	-3%	-\$46	4%
On Budget ³	-\$370	-\$223	\$147	-40%			-\$1,075	-\$1,014	\$61	-6%		
Off Budget	-\$8	-\$14	-\$5	61%			-\$26	-\$51	-\$25	93%		
Total	-\$378	-\$236	\$142	-38%			-\$1,101	-\$1,065	\$36	-3%		

¹ Totals and differences may not sum due to rounding.

² Agency totals include other components beyond subcategories shown.

³ On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.