

Fiscal Year 2025 Budget Summary through July 2025 <sup>1</sup> (\$ Billion)												
Budget Category	Current Month						Fiscal Year to Date					
	Jul 2024 Act	Jul 2025 Act	Differences: \$ %		Adjusted Differences: \$ %		FY 2024 Act	FY 2025 Act	Differences: \$ %		Adjusted Differences: \$ %	
Individual Withheld & FICA Taxes	\$274	\$264	-\$10	-4%	\$10	4%	\$2,798	\$2,947	\$149	5%	\$169	6%
Other Individual & SECA Taxes	\$11	\$20	\$10	92%	\$10	92%	\$907	\$985	\$79	9%	\$79	9%
Individual Refunds (-)	\$8	\$13	\$5	61%	\$5	61%	\$285	\$309	\$24	9%	\$24	9%
Other Social Ins Taxes	\$6	\$6	\$0	2%	\$0	2%	\$56	\$62	\$6	11%	\$6	11%
Gross Corporate Taxes	\$24	\$25	\$1	6%	\$1	6%	\$445	\$417	-\$28	-6%	-\$28	-6%
Corporate Refunds (-)	\$4	\$5	\$0	11%	\$0	11%	\$33	\$30	-\$3	-9%	-\$3	-9%
Federal Reserve Earnings	\$0	\$0	\$0	12%	\$0	12%	\$3	\$5	\$2	79%	\$2	79%
Gross Excise Taxes	\$9	\$10	\$1	7%	\$1	7%	\$78	\$90	\$12	15%	\$12	15%
Customs Duties	\$8	\$28	\$21	273%	\$21	273%	\$68	\$142	\$73	107%	\$73	107%
Other	\$12	\$3	-\$9	-77%	-\$9	-77%	\$47	\$38	-\$9	-19%	-\$9	-19%
Total Budget Receipts	\$330	\$338	\$8	2%	\$28	9%	\$4,085	\$4,347	\$262	6%	\$282	7%
Agriculture	\$17	\$19	\$2	13%	\$2	13%	\$177	\$196	\$19	11%	\$19	11%
Defense Military Programs	\$67	\$72	\$5	7%	\$5	7%	\$675	\$719	\$44	6%	\$39	6%
Education	\$9	\$31	\$22	235%	\$22	235%	\$212	\$131	-\$80	-38%	-\$80	-38%
Health and Human Services (HHS) <sup>2</sup>	\$158	\$181	\$23	14%	\$23	14%	\$1,416	\$1,557	\$141	10%	\$96	7%
HHS - Medicare	\$106	\$116	\$9	9%	\$9	9%	\$866	\$977	\$111	13%	\$66	7%
HHS - Medicaid	\$47	\$62	\$15	33%	\$15	33%	\$507	\$553	\$47	9%	\$47	9%
HHS - Other	\$5	\$3	-\$2	-41%	-\$2	-41%	\$44	\$27	-\$17	-39%	-\$17	-39%
Homeland Security	\$7	\$7	-\$1	-8%	-\$1	-8%	\$73	\$95	\$22	30%	\$22	30%
Housing and Urban Development	\$5	-\$13	-\$19	-345%	-\$19	-345%	\$41	\$40	-\$1	-3%	-\$1	-3%
Labor	\$11	\$5	-\$6	-57%	-\$6	-57%	\$50	\$50	\$0	-1%	\$0	-1%
Transportation	\$10	\$12	\$2	16%	\$2	16%	\$89	\$97	\$8	9%	\$8	9%
Treasury <sup>2</sup>	\$103	\$116	\$13	12%	\$13	12%	\$1,149	\$1,267	\$118	10%	\$118	10%
Treasury - Interest on the Public Debt	\$89	\$92	\$3	4%	\$3	4%	\$956	\$1,013	\$57	6%	\$57	6%
Treasury - EITC/CTC/Other IRS	\$1	\$4	\$2	200%	\$2	200%	\$90	\$117	\$28	31%	\$28	31%
Treasury - ACA & Refundable Tax Credits	\$11	\$12	\$1	8%	\$1	8%	\$87	\$104	\$17	20%	\$17	20%
Treasury - Other	\$2	\$8	\$6	267%	\$6	267%	\$16	\$33	\$17	105%	\$17	105%
Veterans Affairs	\$29	\$32	\$3	11%	\$3	11%	\$264	\$310	\$46	17%	\$33	12%
Other Defense Civil Programs	\$7	\$7	\$1	10%	\$1	10%	\$54	\$65	\$12	22%	\$7	11%
Office of Personnel Management	\$12	\$12	\$0	-1%	\$0	-1%	\$106	\$108	\$2	2%	\$2	2%
Social Security Administration	\$129	\$138	\$9	7%	\$9	7%	\$1,261	\$1,368	\$108	9%	\$103	8%
Interest Received by Trust Funds	-\$6	-\$5	\$1	-22%	\$1	-22%	-\$170	-\$167	\$3	-2%	\$3	-2%
Other	\$15	\$17	\$1	9%	\$1	9%	\$204	\$138	-\$66	-33%	-\$66	-33%
Total Budget Outlays	\$574	\$630	\$56	10%	\$56	10%	\$5,602	\$5,975	\$374	7%	\$302	5%
Net Budget Results	-\$244	-\$291	-\$47	19%	-\$27	10%	-\$1,517	-\$1,629	-\$112	7%	-\$20	1%
On Budget <sup>3</sup>	-\$229	-\$273	-\$44	19%			-\$1,499	-\$1,548	-\$48	3%		
Off Budget	-\$15	-\$18	-\$3	19%			-\$18	-\$81	-\$63	357%		
Total	-\$244	-\$291	-\$47	19%			-\$1,517	-\$1,629	-\$112	7%		

<sup>1</sup> Totals and differences may not sum due to rounding.

<sup>2</sup> Agency totals include other components beyond subcategories shown.

<sup>3</sup> On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.

NM = Not Meaningful