

Fiscal Year 2024 Budget Summary through February 2024¹

(\$ Billion)

Budget Category	Current Month						Fiscal Year to Date					
	Feb 2023 Act	Feb 2024 Act	Differences:		Adjusted Differences:		FY 2023 Act	FY 2024 Act	Differences:		Adjusted Differences:	
			\$	%	\$	%			\$	%	\$	%
Individual Withheld & FICA Taxes	\$265	\$286	\$21	8%	\$14	5%	\$1,354	\$1,392	\$38	3%	\$19	1%
Other Individual & SECA Taxes	\$18	\$17	-\$1	-5%	-\$1	-5%	\$249	\$285	\$36	14%	\$36	14%
Individual Refunds (-)	\$52	\$58	\$6	11%	\$6	11%	\$120	\$105	-\$14	-12%	-\$14	-12%
Other Social Ins Taxes	\$4	\$4	\$1	16%	\$1	16%	\$22	\$19	-\$2	-11%	-\$2	-11%
Gross Corporate Taxes	\$7	\$9	\$2	31%	\$2	31%	\$145	\$192	\$48	33%	\$48	33%
Corporate Refunds (-)	\$5	\$4	\$0	-9%	\$0	-9%	\$16	\$18	\$2	11%	\$2	11%
Federal Reserve Earnings	\$0	\$0	\$0	-100%	\$0	-100%	\$1	\$1	\$0	31%	\$0	31%
Gross Excise Taxes	\$7	\$7	\$1	13%	\$1	13%	\$36	\$38	\$2	6%	\$2	6%
Customs Duties	\$7	\$7	\$0	-1%	\$0	-1%	\$38	\$34	-\$4	-11%	-\$4	-11%
Other	\$12	\$2	-\$10	-83%	-\$10	-83%	\$26	\$18	-\$9	-33%	-\$9	-33%
Total Budget Receipts	\$262	\$271	\$9	3%	\$1	0%	\$1,735	\$1,856	\$121	7%	\$102	6%
Agriculture	\$18	\$17	-\$2	-9%	-\$2	-9%	\$114	\$97	-\$17	-15%	-\$17	-15%
Defense Military Programs	\$56	\$61	\$5	9%	\$5	9%	\$307	\$344	\$37	12%	\$37	12%
Education	\$15	\$14	-\$1	-7%	-\$1	-7%	\$86	\$71	-\$15	-18%	-\$15	-18%
Health and Human Services (HHS) ²	\$136	\$144	\$8	6%	\$8	6%	\$642	\$667	\$25	4%	\$32	5%
HHS - Medicare	\$81	\$87	\$6	8%	\$6	8%	\$364	\$394	\$30	8%	\$37	9%
HHS - Medicaid	\$50	\$54	\$4	8%	\$4	8%	\$245	\$248	\$3	1%	\$3	1%
HHS - Other	\$6	\$3	-\$3	-44%	-\$3	-44%	\$33	\$25	-\$8	-23%	-\$8	-23%
Homeland Security	\$6	\$7	\$1	12%	\$1	12%	\$37	\$36	-\$1	-2%	-\$1	-2%
Housing and Urban Development	\$5	\$5	\$0	9%	\$0	9%	\$24	\$27	\$3	13%	\$3	13%
Labor	\$4	\$5	\$1	35%	\$1	35%	\$54	\$19	-\$35	-65%	-\$35	-65%
Transportation	\$7	\$8	\$1	14%	\$1	14%	\$41	\$43	\$2	5%	\$2	5%
Treasury ²	\$103	\$130	\$26	25%	\$26	25%	\$432	\$531	\$99	23%	\$99	23%
Treasury - Interest on the Public Debt	\$46	\$76	\$31	67%	\$31	67%	\$307	\$433	\$127	41%	\$127	41%
Treasury - EITC/CTC/Other IRS	\$57	\$54	-\$3	-5%	-\$3	-5%	\$118	\$99	-\$19	-16%	-\$19	-16%
Treasury - Coronavirus Relief Fund	\$0	\$0	\$0	77%	\$0	77%	\$1	\$0	-\$1	-62%	-\$1	-62%
Treasury - Other	\$1	-\$1	-\$1	-199%	-\$1	-199%	\$6	-\$2	-\$8	-138%	-\$8	-138%
Veterans Affairs	\$24	\$27	\$3	13%	\$3	13%	\$105	\$122	\$17	16%	\$19	17%
Other Defense Civil Programs	\$7	\$6	-\$1	-8%	-\$1	-8%	\$25	\$26	\$1	4%	\$1	5%
Office of Personnel Management	\$10	\$10	\$0	0%	\$0	0%	\$51	\$53	\$2	4%	\$2	4%
Social Security Administration	\$119	\$126	\$7	6%	\$7	6%	\$561	\$614	\$53	9%	\$53	9%
Interest Received by Trust Funds	-\$3	-\$7	-\$4	117%	-\$4	117%	-\$67	-\$75	-\$8	12%	-\$8	12%
Other	\$16	\$14	-\$3	-17%	-\$3	-17%	\$47	\$109	\$63	135%	\$63	135%
Total Budget Outlays	\$525	\$567	\$43	8%	\$43	8%	\$2,458	\$2,684	\$227	9%	\$237	9%
Net Budget Results	-\$262	-\$296	-\$34	13%	-\$42	16%	-\$723	-\$828	-\$106	15%	-\$134	18%
On Budget ³	-\$243	-\$275	-\$32	13%			-\$705	-\$791	-\$86	12%		
Off Budget	-\$19	-\$22	-\$2	11%			-\$18	-\$37	-\$19	109%		
Total	-\$262	-\$296	-\$34	13%			-\$723	-\$828	-\$106	15%		

¹ Totals and differences may not sum due to rounding.

² Agency totals include other components beyond subcategories shown.

³ On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.