

Fiscal Year 2025 Budget Summary through December 2024¹ (\$ Billion)

Budget Category	Current Month						Fiscal Year to Date					
	Dec 2023 Act	Dec 2024 Act	Differences:		Adjusted Differences:		FY 2024 Act	FY 2025 Act	Differences:		Adjusted Differences:	
			\$	%	\$	%			\$	%	\$	%
Individual Withheld & FICA Taxes	\$299	\$328	\$29	10%	\$8	3%	\$807	\$856	\$49	6%	\$35	4%
Other Individual & SECA Taxes	\$24	\$27	\$2	10%	\$2	10%	\$131	\$87	-\$44	-34%	-\$44	-34%
Individual Refunds (-)	\$5	\$7	\$2	35%	\$2	35%	\$46	\$43	-\$2	-5%	-\$2	-5%
Other Social Ins Taxes	\$1	\$2	\$0	11%	\$0	11%	\$10	\$10	\$0	0%	\$0	0%
Gross Corporate Taxes	\$96	\$90	-\$6	-6%	-\$6	-6%	\$159	\$120	-\$39	-25%	-\$39	-25%
Corporate Refunds (-)	\$2	\$3	\$1	26%	\$1	26%	\$10	\$11	\$1	14%	\$1	14%
Federal Reserve Earnings	\$0	\$0	\$0	NM	\$0	NM	\$1	\$1	\$0	NM	\$0	NM
Gross Excise Taxes	\$7	\$7	\$0	-1%	\$0	-1%	\$23	\$29	\$5	23%	\$5	23%
Customs Duties	\$6	\$7	\$1	16%	\$1	16%	\$20	\$23	\$2	11%	\$2	11%
Other	\$2	\$3	\$1	37%	\$1	37%	\$11	\$12	\$1	7%	\$1	7%
Total Budget Receipts	\$429	\$454	\$25	6%	\$4	1%	\$1,108	\$1,083	-\$25	-2%	-\$39	-3%
Agriculture	\$21	\$21	\$0	0%	\$0	0%	\$61	\$68	\$7	11%	\$7	11%
Defense Military Programs	\$77	\$79	\$2	2%	\$6	8%	\$227	\$250	\$23	10%	\$19	8%
Education	\$11	\$11	-\$1	-5%	-\$1	-5%	\$42	\$43	\$1	2%	\$1	2%
Health and Human Services (HHS) ²	\$135	\$99	-\$36	-27%	\$15	11%	\$377	\$452	\$75	20%	\$30	7%
HHS - Medicare	\$80	\$43	-\$37	-47%	\$14	17%	\$209	\$276	\$67	32%	\$22	9%
HHS - Medicaid	\$53	\$55	\$2	5%	\$2	5%	\$148	\$159	\$11	8%	\$11	8%
HHS - Other	\$3	\$2	-\$1	-39%	-\$1	-39%	\$19	\$16	-\$3	-16%	-\$3	-16%
Homeland Security	\$8	\$12	\$5	61%	\$5	61%	\$22	\$31	\$9	41%	\$9	41%
Housing and Urban Development	\$6	\$6	\$0	2%	\$0	2%	\$17	\$18	\$0	1%	\$0	1%
Labor	\$5	\$7	\$1	26%	\$1	26%	\$8	\$12	\$4	43%	\$4	43%
Transportation	\$8	\$11	\$3	34%	\$3	34%	\$27	\$30	\$3	12%	\$3	12%
Treasury ²	\$132	\$156	\$24	18%	\$24	18%	\$322	\$355	\$33	10%	\$33	10%
Treasury - Interest on the Public Debt	\$119	\$140	\$21	17%	\$21	17%	\$288	\$308	\$20	7%	\$20	7%
Treasury - EITC/CTC/Other IRS	\$1	\$2	\$2	NM	\$2	NM	\$2	\$6	\$4	NM	\$4	NM
Treasury - ACA & Refundable Tax Credits	\$11	\$12	\$1	7%	\$1	7%	\$26	\$34	\$8	31%	\$8	31%
Treasury - Other	\$1	\$2	\$1	85%	\$1	85%	\$6	\$6	\$0	9%	\$0	9%
Veterans Affairs	\$40	\$30	-\$10	-25%	\$2	9%	\$81	\$105	\$24	30%	\$11	13%
Other Defense Civil Programs	\$13	\$7	-\$6	-46%	-\$1	-12%	\$18	\$27	\$9	51%	\$4	21%
Office of Personnel Management	\$10	\$10	\$0	1%	\$0	1%	\$32	\$34	\$2	5%	\$2	5%
Social Security Administration	\$127	\$130	\$3	2%	\$8	6%	\$366	\$395	\$29	8%	\$24	6%
Interest Received by Trust Funds	-\$50	-\$57	-\$7	14%	-\$7	14%	-\$67	-\$63	\$4	-5%	\$4	-5%
Other	\$13	\$19	\$5	38%	\$5	38%	\$83	\$37	-\$46	-55%	-\$46	-55%
Total Budget Outlays	\$559	\$541	-\$18	-3%	\$61	11%	\$1,618	\$1,794	\$176	11%	\$103	6%
Net Budget Results	-\$129	-\$87	\$43	-33%	-\$57	70%	-\$510	-\$711	-\$201	39%	-\$141	26%
On Budget ³	-\$148	-\$98	\$50	-34%			-\$481	-\$674	-\$193	40%		
Off Budget	\$19	\$11	-\$7	-39%			-\$29	-\$37	-\$8	29%		
Total	-\$129	-\$87	\$43	-33%			-\$510	-\$711	-\$201	39%		

¹ Totals and differences may not sum due to rounding.

² Agency totals include other components beyond subcategories shown.

³ On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.

NM = Not Meaningful