

Fiscal Year 2024 Budget Summary through August 2024¹

(\$ Billion)

Budget Category	Current Month						Fiscal Year to Date							
	Aug 2023		Aug 2024		Differences:		FY 2023		FY 2024		Differences:		Adjusted Differences:	
	Act	Act	\$	%	\$	%	Act	Act	\$	%	\$	%	\$	%
Individual Withheld & FICA Taxes	\$245	\$253	\$8	3%	\$9	4%	\$2,930	\$3,051	\$121	4%	\$110	4%		
Other Individual & SECA Taxes	\$16	\$15	-\$1	-5%	-\$1	-5%	\$813	\$922	\$109	13%	\$109	13%		
Individual Refunds (-)	\$15	\$7	-\$8	-54%	-\$8	-54%	\$366	\$292	-\$74	-20%	-\$74	-20%		
Other Social Ins Taxes	\$5	\$5	\$0	2%	\$0	2%	\$62	\$61	-\$1	-1%	-\$1	-1%		
Gross Corporate Taxes	\$7	\$10	\$3	44%	\$3	44%	\$362	\$455	\$93	26%	\$93	26%		
Corporate Refunds (-)	\$2	\$1	-\$2	-64%	-\$2	-64%	\$37	\$34	-\$4	-10%	-\$4	-10%		
Federal Reserve Earnings	\$0	\$0	\$0	NM	\$0	NM	\$1	\$3	\$2	395%	\$2	395%		
Gross Excise Taxes	\$9	\$8	\$0	-4%	\$0	-4%	\$86	\$87	\$1	1%	\$1	1%		
Customs Duties	\$7	\$8	\$1	12%	\$1	12%	\$80	\$76	-\$3	-4%	-\$3	-4%		
Other	\$11	\$14	\$3	23%	\$3	23%	\$42	\$61	\$19	46%	\$19	46%		
Total Budget Receipts	\$283	\$307	\$23	8%	\$24	8%	\$3,972	\$4,391	\$419	11%	\$408	10%		
Agriculture	\$16	\$15	-\$1	-5%	-\$1	-5%	\$214	\$192	-\$22	-10%	-\$22	-10%		
Defense Military Programs	\$66	\$79	\$12	19%	\$8	12%	\$695	\$754	\$59	8%	\$54	8%		
Education	-\$320	\$39	\$358	-112%	\$358	-112%	-\$64	\$251	\$315	-489%	\$315	-489%		
Health and Human Services (HHS) ²	\$140	\$202	\$62	44%	\$10	7%	\$1,519	\$1,618	\$99	7%	\$55	4%		
HHS - Medicare	\$86	\$143	\$57	66%	\$5	6%	\$888	\$1,008	\$121	14%	\$77	8%		
HHS - Medicaid	\$48	\$54	\$5	11%	\$5	11%	\$567	\$560	-\$6	-1%	-\$6	-1%		
HHS - Other	\$6	\$5	-\$1	-12%	-\$1	-12%	\$64	\$49	-\$15	-23%	-\$15	-23%		
Homeland Security	\$7	\$7	\$0	0%	\$0	0%	\$81	\$80	-\$1	-1%	-\$1	-1%		
Housing and Urban Development	\$6	\$6	\$0	6%	\$0	6%	\$50	\$47	-\$3	-6%	-\$3	-6%		
Labor	\$7	\$11	\$5	73%	\$5	73%	\$86	\$62	-\$24	-28%	-\$24	-28%		
Transportation	\$11	\$11	\$0	1%	\$0	1%	\$97	\$100	\$4	4%	\$4	4%		
Treasury ²	\$93	\$108	\$14	16%	\$14	16%	\$1,058	\$1,256	\$198	19%	\$198	19%		
Treasury - Interest on the Public Debt	\$82	\$92	\$10	12%	\$10	12%	\$808	\$1,049	\$241	30%	\$241	30%		
Treasury - EITC/CTC/Other IRS	\$11	\$16	\$4	40%	\$4	40%	\$242	\$214	-\$28	-12%	-\$28	-12%		
Treasury - Coronavirus Relief Fund	\$0	\$0	\$0	NM	\$0	NM	\$1	\$1	\$0	-47%	\$0	-47%		
Treasury - Other	\$0	\$0	\$0	NM	\$0	NM	\$7	-\$7	-\$14	-188%	-\$14	-188%		
Veterans Affairs	\$26	\$45	\$19	75%	\$6	22%	\$258	\$309	\$51	20%	\$39	15%		
Other Defense Civil Programs	\$5	\$12	\$7	136%	\$1	29%	\$57	\$65	\$9	15%	\$4	6%		
Office of Personnel Management	\$11	\$10	-\$1	-9%	-\$1	-9%	\$113	\$116	\$2	2%	\$2	2%		
Social Security Administration	\$121	\$134	\$13	11%	\$8	7%	\$1,290	\$1,395	\$105	8%	\$100	8%		
Interest Received by Trust Funds	-\$11	-\$10	\$1	-10%	\$1	-10%	-\$165	-\$179	-\$14	9%	-\$14	9%		
Other	\$15	\$17	\$2	10%	\$2	10%	\$207	\$221	\$14	7%	\$14	7%		
Total Budget Outlays	\$194	\$687	\$493	254%	\$413	213%	\$5,496	\$6,288	\$792	14%	\$722	13%		
Net Budget Results	\$89	-\$380	-\$469	-526%	-\$389	-437%	-\$1,525	-\$1,897	-\$373	24%	-\$314	20%		
On Budget ³	\$113	-\$354	-\$467	-414%			-\$1,516	-\$1,853	-\$338	22%				
Off Budget	-\$24	-\$26	-\$2	10%			-\$9	-\$44	-\$35	385%				
Total	\$89	-\$380	-\$469	-526%			-\$1,525	-\$1,897	-\$373	24%				

¹ Totals and differences may not sum due to rounding.

² Agency totals include other components beyond subcategories shown.

³ On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.

NM = Not Meaningful