

Fiscal Year 2025 Budget Summary through January 2025¹ (\$ Billion)

Budget Category	Current Month						Fiscal Year to Date							
	Jan 2024		Jan 2025		Differences:		FY 2024		FY 2025		Differences:		Adjusted Differences:	
	Act	Act	\$	%	\$	%	Act	Act	\$	%	\$	%	\$	%
Individual Withheld & FICA Taxes	\$299	\$319	\$20	7%	\$20	7%	\$1,106	\$1,175	\$69	6%	\$66	6%		
Other Individual & SECA Taxes	\$137	\$146	\$9	6%	\$9	6%	\$268	\$232	-\$36	-13%	-\$36	-13%		
Individual Refunds (-)	\$2	\$3	\$1	31%	\$1	31%	\$48	\$46	-\$2	-4%	-\$2	-4%		
Other Social Ins Taxes	\$5	\$6	\$1	26%	\$1	26%	\$15	\$16	\$1	9%	\$1	9%		
Gross Corporate Taxes	\$24	\$26	\$2	8%	\$2	8%	\$183	\$146	-\$37	-20%	-\$37	-20%		
Corporate Refunds (-)	\$4	\$1	-\$3	-72%	-\$3	-72%	\$13	\$12	-\$2	-11%	-\$2	-11%		
Federal Reserve Earnings	\$0	\$0	\$0	NM	\$0	NM	\$1	\$1	\$1	NM	\$1	NM		
Gross Excise Taxes	\$7	\$9	\$2	26%	\$2	26%	\$30	\$38	\$7	24%	\$7	24%		
Customs Duties	\$7	\$8	\$1	13%	\$1	13%	\$27	\$31	\$3	12%	\$3	12%		
Other	\$4	\$4	-\$1	-17%	-\$1	-17%	\$16	\$16	\$0	0%	\$0	0%		
Total Budget Receipts	\$477	\$513	\$36	8%	\$37	8%	\$1,585	\$1,596	\$11	1%	\$9	1%		
Agriculture	\$19	\$19	\$0	2%	\$0	2%	\$80	\$87	\$7	9%	\$7	9%		
Defense Military Programs	\$56	\$68	\$12	21%	\$8	13%	\$283	\$318	\$35	13%	\$27	9%		
Education	\$15	\$20	\$5	30%	\$5	30%	\$57	\$63	\$5	9%	\$5	9%		
Health and Human Services (HHS) ²	\$146	\$205	\$59	40%	\$2	1%	\$523	\$657	\$134	26%	\$32	6%		
HHS - Medicare	\$97	\$151	\$54	56%	-\$3	-3%	\$306	\$428	\$121	39%	\$19	5%		
HHS - Medicaid	\$46	\$51	\$5	11%	\$5	11%	\$194	\$211	\$16	8%	\$16	8%		
HHS - Other	\$3	\$2	\$0	-7%	\$0	-7%	\$22	\$19	-\$3	-14%	-\$3	-14%		
Homeland Security	\$6	\$10	\$3	53%	\$3	53%	\$29	\$41	\$12	43%	\$12	43%		
Housing and Urban Development	\$4	\$5	\$1	14%	\$1	14%	\$22	\$22	\$1	4%	\$1	4%		
Labor	\$6	\$6	\$1	9%	\$1	9%	\$14	\$18	\$4	30%	\$4	30%		
Transportation	\$7	\$9	\$1	20%	\$1	20%	\$34	\$39	\$5	14%	\$5	14%		
Treasury ²	\$79	\$99	\$20	25%	\$20	25%	\$401	\$454	\$53	13%	\$53	13%		
Treasury - Interest on the Public Debt	\$69	\$84	\$15	21%	\$15	21%	\$357	\$392	\$35	10%	\$35	10%		
Treasury - EITC/CTC/Other IRS	\$1	\$2	\$1	103%	\$1	103%	\$3	\$8	\$5	148%	\$5	148%		
Treasury - ACA & Refundable Tax Credits	\$8	\$10	\$2	19%	\$2	19%	\$35	\$44	\$10	28%	\$10	28%		
Treasury - Other	\$0	\$3	\$3	NM	\$3	NM	\$6	\$9	\$3	51%	\$3	51%		
Veterans Affairs	\$14	\$34	\$19	136%	\$6	23%	\$95	\$139	\$44	46%	\$17	16%		
Other Defense Civil Programs	\$2	\$8	\$6	NM	\$0	5%	\$20	\$35	\$15	74%	\$4	16%		
Office of Personnel Management	\$11	\$10	-\$1	-8%	-\$1	-8%	\$43	\$44	\$1	2%	\$1	2%		
Social Security Administration	\$121	\$134	\$13	10%	\$7	6%	\$487	\$529	\$41	8%	\$31	6%		
Interest Received by Trust Funds	-\$1	-\$3	-\$2	NM	-\$2	NM	-\$67	-\$66	\$1	-2%	\$1	-2%		
Other	\$12	\$19	\$6	52%	\$6	52%	\$96	\$56	-\$39	-41%	-\$39	-41%		
Total Budget Outlays	\$499	\$642	\$143	29%	\$58	11%	\$2,117	\$2,436	\$319	15%	\$160	7%		
Net Budget Results	-\$22	-\$129	-\$107	487%	-\$21	42%	-\$532	-\$840	-\$308	58%	-\$151	25%		
On Budget ³	-\$35	-\$138	-\$103	295%			-\$516	-\$812	-\$296	57%				
Off Budget	\$13	\$9	-\$4	-28%			-\$16	-\$28	-\$12	76%				
Total	-\$22	-\$129	-\$107	487%			-\$532	-\$840	-\$308	58%				

¹ Totals and differences may not sum due to rounding.

² Agency totals include other components beyond subcategories shown.

³ On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.

NM = Not Meaningful