

# Fiscal Year 2024 Budget Summary through December 2023<sup>1</sup>

## (\$ Billion)

Budget Category	Current Month						Fiscal Year to Date					
	Dec 2022 Act	Dec 2023 Act	Differences:		Adjusted Differences:		FY 2023 Act	FY 2024 Act	Differences:		Adjusted Differences:	
			\$	%	\$	%			\$	%	\$	%
Individual Withheld & FICA Taxes	\$335	\$299	-\$36	-11%	-\$30	-9%	\$810	\$807	-\$4	0%	-\$4	0%
Other Individual & SECA Taxes	\$25	\$24	-\$1	-4%	-\$1	-4%	\$90	\$131	\$41	45%	\$41	45%
Individual Refunds (-)	\$14	\$5	-\$8	-60%	-\$8	-60%	\$51	\$46	-\$5	-10%	-\$5	-10%
Other Social Ins Taxes	\$2	\$1	\$0	-23%	\$0	-23%	\$11	\$10	-\$1	-7%	-\$1	-7%
Gross Corporate Taxes	\$90	\$96	\$6	7%	\$6	7%	\$117	\$159	\$43	36%	\$43	36%
Corporate Refunds (-)	\$2	\$2	\$0	11%	\$0	11%	\$11	\$10	-\$2	-17%	-\$2	-17%
Federal Reserve Earnings	\$0	\$0	\$0	-16%	\$0	-16%	\$0	\$1	\$0	20%	\$0	20%
Gross Excise Taxes	\$7	\$7	\$0	1%	\$0	1%	\$22	\$23	\$1	7%	\$1	7%
Customs Duties	\$7	\$6	-\$1	-13%	-\$1	-13%	\$24	\$20	-\$3	-14%	-\$3	-14%
Other	\$4	\$2	-\$2	-43%	-\$2	-43%	\$13	\$11	-\$2	-16%	-\$2	-16%
<b>Total Budget Receipts</b>	<b>\$455</b>	<b>\$429</b>	<b>-\$26</b>	<b>-6%</b>	<b>-\$20</b>	<b>-4%</b>	<b>\$1,026</b>	<b>\$1,108</b>	<b>\$82</b>	<b>8%</b>	<b>\$82</b>	<b>8%</b>
Agriculture	\$21	\$21	\$0	-2%	\$0	-2%	\$73	\$61	-\$12	-16%	-\$12	-16%
Defense Military Programs	\$73	\$77	\$4	6%	\$4	6%	\$204	\$227	\$22	11%	\$22	11%
Education	\$18	\$11	-\$7	-37%	-\$7	-37%	\$55	\$42	-\$13	-24%	-\$13	-24%
Health and Human Services (HHS) <sup>2</sup>	\$136	\$135	-\$1	-1%	-\$1	-1%	\$368	\$377	\$9	3%	\$17	4%
HHS - Medicare	\$82	\$80	-\$1	-2%	-\$1	-2%	\$198	\$209	\$11	6%	\$19	8%
HHS - Medicaid	\$54	\$53	-\$1	-2%	-\$1	-2%	\$148	\$148	\$0	0%	\$0	0%
HHS - Other	\$1	\$3	\$2	149%	\$2	149%	\$22	\$19	-\$2	-10%	-\$2	-10%
Homeland Security	\$8	\$8	-\$1	-10%	-\$1	-10%	\$23	\$22	-\$1	-4%	-\$1	-4%
Housing and Urban Development	\$5	\$6	\$1	15%	\$1	15%	\$15	\$17	\$3	17%	\$3	17%
Labor	\$6	\$5	-\$1	-10%	-\$1	-10%	\$8	\$8	\$0	-2%	\$0	-2%
Transportation	\$9	\$8	-\$1	-6%	-\$1	-6%	\$27	\$27	\$0	1%	\$0	1%
Treasury <sup>2</sup>	\$132	\$132	\$0	0%	\$0	0%	\$268	\$322	\$54	20%	\$54	20%
Treasury - Interest on the Public Debt	\$107	\$119	\$12	11%	\$12	11%	\$210	\$288	\$78	37%	\$78	37%
Treasury - EITC/CTC/Other IRS	\$25	\$14	-\$11	-45%	-\$11	-45%	\$52	\$34	-\$18	-34%	-\$18	-34%
Treasury - Coronavirus Relief Fund	\$0	\$0	\$0	-62%	\$0	-62%	\$1	\$0	-\$1	-75%	-\$1	-75%
Treasury - Other	\$0	-\$1	\$0	101%	\$0	101%	\$6	\$0	-\$6	-107%	-\$6	-107%
Veterans Affairs	\$35	\$40	\$5	15%	\$4	16%	\$69	\$81	\$12	17%	\$12	18%
Other Defense Civil Programs	\$11	\$13	\$2	18%	\$2	30%	\$17	\$18	\$1	6%	\$1	8%
Office of Personnel Management	\$10	\$10	\$1	7%	\$1	7%	\$30	\$32	\$2	6%	\$2	6%
Small Business Administration	\$0	\$0	\$0	33%	\$0	33%	\$1	\$0	\$0	-16%	\$0	-16%
Social Security Administration	\$114	\$127	\$13	11%	\$13	12%	\$328	\$366	\$39	12%	\$39	12%
Interest Received by Trust Funds	-\$51	-\$50	\$1	-3%	\$1	-3%	-\$62	-\$67	-\$5	8%	-\$5	8%
Other	\$12	\$13	\$1	7%	\$1	7%	\$22	\$83	\$61	277%	\$61	277%
<b>Total Budget Outlays</b>	<b>\$540</b>	<b>\$559</b>	<b>\$19</b>	<b>3%</b>	<b>\$17</b>	<b>3%</b>	<b>\$1,447</b>	<b>\$1,618</b>	<b>\$171</b>	<b>12%</b>	<b>\$179</b>	<b>12%</b>
<b>Net Budget Results</b>	<b>-\$85</b>	<b>-\$129</b>	<b>-\$44</b>	<b>52%</b>	<b>-\$36</b>	<b>56%</b>	<b>-\$421</b>	<b>-\$510</b>	<b>-\$89</b>	<b>21%</b>	<b>-\$97</b>	<b>21%</b>
On Budget <sup>3</sup>	-\$110	-\$148	-\$38	35%			-\$412	-\$481	-\$69	17%		
Off Budget	\$25	\$19	-\$6	-24%			-\$10	-\$29	-\$19	199%		
<b>Total</b>	<b>-\$85</b>	<b>-\$129</b>	<b>-\$44</b>	<b>52%</b>			<b>-\$421</b>	<b>-\$510</b>	<b>-\$89</b>	<b>21%</b>		

<sup>1</sup> Totals and differences may not sum due to rounding.

<sup>2</sup> Agency totals include other components beyond subcategories shown.

<sup>3</sup> On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.