Note 18. Other Liabilities

Other Liabilities as of September 30, 2023, and 2022

<table>
<thead>
<tr>
<th>(In billions of dollars)</th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other liabilities with related budgetary obligations</td>
<td>202.0</td>
<td>55.8</td>
</tr>
<tr>
<td>Allocation of special drawing rights</td>
<td>151.0</td>
<td>147.0</td>
</tr>
<tr>
<td>Other liabilities without related budgetary obligations</td>
<td>83.9</td>
<td>94.6</td>
</tr>
<tr>
<td>Actuarial liabilities for Treasury-managed benefit programs</td>
<td>76.6</td>
<td>56.7</td>
</tr>
<tr>
<td>Contingent liabilities</td>
<td>67.6</td>
<td>51.6</td>
</tr>
<tr>
<td>Liability for non-fiduciary deposit funds and undeposited collections</td>
<td>22.4</td>
<td>19.6</td>
</tr>
<tr>
<td>Other miscellaneous liabilities</td>
<td>69.7</td>
<td>69.8</td>
</tr>
<tr>
<td><strong>Total other liabilities</strong></td>
<td><strong>673.2</strong></td>
<td><strong>495.1</strong></td>
</tr>
</tbody>
</table>

Other liabilities are the amounts owed to the public and are not reported elsewhere in the Balance Sheet.

- Other liabilities with related budgetary obligations are amounts of liabilities for which there is a related budgetary obligation. Grant accruals, subsidies, and unpaid obligations related to assistance programs are all part of this category. Substantial contributors to this category are DOT, HHS, DOD, and USDA. A sharp year over year increase occurred due to the failures of First Republic Bank, Silicon Valley Bank, and Signature Bank. The FDIC recorded liabilities totaling $138.0 billion to resolution entities representing the agreed-upon value of assets transferred from the receiverships, at the time of failure, to the acquiring institutions for use in funding the deposits assumed by the acquiring institutions. The DIF satisfies these liabilities by sending cash directly to a receivership to pay claims, liabilities, and other expenses of the receiverships or by offsetting receivables from resolutions when a receivership declares a dividend.

- Allocation of SDR is the amount of corresponding liability representing the value of the reserve assets allocated by the IMF to meet global needs to supplement existing reserve assets. SDR derive their quality as reserve assets from the undertakings of the members to accept them in exchange for “freely useable” currencies (the U.S. dollar, European euro, Chinese renminbi, Japanese yen, and British pound sterling). Treasury is the sole contributor. For additional information, refer to Note 27—Disclosure Entities and Related Parties.

- Other liabilities without related budgetary obligations represent those unfunded liabilities for which congressional action is needed before budgetary resources can be provided. The largest contributions to this category are HUD’s Home Equity Conversion Mortgage-Backed Security Obligations, at FV, and DOE’s contractor-sponsored pension plans and other post-retirement benefits.

- Actuarial liabilities for Treasury-managed benefit programs are the amounts recorded by Treasury for actuarial liabilities of future benefit payments to be paid from programs such as the D.C. Federal Pension Fund and the D.C. Judicial Retirement Fund. The only contributors are DOL and Treasury.

- Contingent liabilities are amounts that are recognized as a result of a past event where a future outflow or sacrifice of resource is probable and measurable. These consist of a wide variety of administrative proceedings, legal actions, and tort claims which may ultimately result in settlements or decisions adverse to the federal government. DOE and HHS are the top contributors. For additional information, refer to Note 21—Contingencies.

- Liability for non-fiduciary deposit funds and undeposited collections is the amount offsetting undeposited collections and collections deposited in non-fiduciary deposit funds awaiting disposition. The most substantial contributions are from DOJ’s seized cash and monetary instruments, SEC’s liability for disgorgement and penalties from securities law violators, and DOD.

- Other miscellaneous liabilities are the liabilities not otherwise classified above. Many entities reported relatively small amounts.
The following entities are the main contributors to the government’s reported other liabilities as of September 30, 2023. Refer to each entity’s financial statements for additional information:

- Treasury
- FDIC
- DOL
- DOE
- HHS
- DOD
- HUD
- DOJ
- DOT
- PBGC
- USPS
- DHS
- USDA
- Education
- DOI
- SEC
- State