

## TREASURY CURRENT VALUE OF FUNDS RATE

### HISTORICAL RATES

Prior to 1978, federal agencies determined their own interest rates for overdue debt. Following are the rates in effect during the specified periods from March 1978 to date:

TIME PERIOD	RATE	TFM BULLETIN NUMBER	FEDERAL REGISTER (VOLUME/DATE/PAGE)
Jan. 1, 2020 - Dec. 31, 2020	2.00%	2020-06	Vol. 84/November 12, 2019/61136
Jan. 1, 2019 - Dec. 31, 2019	1.00%	2019-04	Vol. 83 / Oct. 31, 2018 / 54808
Jan. 1, 2018 - Dec. 31, 2018	1.00%	<a href="#">2018-01</a>	<a href="#">Vol. 82 / Oct. 27, 2017 / 49934</a>
Jan. 1, 2017 - Dec. 31, 2017	1.00%	<a href="#">2017-02</a>	<a href="#">Vol. 81 / Nov. 21, 2016 / 83331</a>
Jan. 1, 2016 - Dec. 31, 2016	1.00%	2016-03	<a href="#">Vol. 80 / Nov. 10, 2015 / 69777</a>
Jan. 1, 2015 - Dec. 31, 2015	1.00%	2015-02	<a href="#">Vol. 79 / Nov. 4, 2014 / 65479</a>
Jan. 1, 2014 - Dec. 31, 2014	1.00%	2014-02	<a href="#">Vol. 78 / Oct. 31, 2013 / 65430</a>
Jan. 1, 2013 - Dec. 31, 2013	1.00%	2013-13	Vol. 77 / Nov. 16, 2012 / 68886
Jan. 1, 2012 - Dec. 31, 2012	1.00%	2012-02	Vol. 76 / Nov. 23, 2011 / 72498
Jan. 1, 2011 - Dec. 31, 2011	1.00%	2011-03	Vol. 75 / Oct. 26, 2010 / 65710
Jan. 1, 2010 - Dec. 31, 2010	1.00%	2010-02	Vol. 74 / Nov. 25, 2009 / 61735
Jan. 1, 2009 - Dec. 31, 2009	3.00%	2009-02	Vol. 73 / Oct 17, 2008 / 61932
July 1, 2008 - Dec. 31, 2008	3.00%	2008-07	Vol. 73 / July 17, 2008 / 41167
Jan. 1, 2008 - June 30, 2008	5.00%	2008-04	Vol. 72 / Oct. 29, 2007 / 61212
Jan. 1, 2007 - Dec. 31, 2007	4.00%	2007-02	Vol. 71 / Oct. 18, 2006 / 61539
July 1, 2006 - Dec. 31, 2006	4.00%	2006-10	Vol. 71 / July 28, 2006 / 42894
Jan. 1, 2006 - June 30, 2006	2.00%	2006-02	Vol. 70 / Nov. 1, 2005 / 65980
Jan. 1, 2005 - Dec. 31, 2005	1.00%	2005-02	Vol. 69 / Nov. 2, 2004 / 63570
Jan. 1, 2004 - Dec. 31, 2004	1.00%	2004-03	Vol. 68 / Oct. 30, 2003 / 61865
Jan. 1, 2003 - Dec. 31, 2003	2.00%	2003-02	Vol. 67 / Oct. 23, 2002 / 65187
July 1, 2002 - Dec. 31, 2002	3.00%	2002-05	Vol. 66 / Apr. 24, 2002 / 20203
Jan. 1, 2002 - June 30, 2002	5.00%	2002-02	Vol. 66 / Oct. 25, 2002 / 54060
Jan. 1, 2001 - Dec. 31, 2001	6.00%	2001-02	Vol. 65 / Oct. 31, 2000 / 65040
Jan. 1, 2000 - Dec. 31, 2000	5.00%	2000-03	Vol. 64 / Oct. 29, 1999 / 58467
Jan. 1, 1999 - Dec. 31, 1999	5.00%	1999-03	Vol. 63 / Oct. 30, 1998 / 58457
Jan. 1, 1998 - Dec. 31, 1998	5.00%	1998-05	Vol. 62 / Oct. 28, 1997 / 55848
Jan. 1, 1997 - Dec. 31, 1997	5.00%	1997-02	Vol. 61 / Oct. 30, 1996 / 56086
Jan. 1, 1996 - Dec. 31, 1996	5.00%	1996-02	Vol. 60 / Oct. 26, 1995 / 54911
July 1, 1995 - Dec. 31, 1995	5.00%	1995-08	Vol. 60 / Apr. 28, 1995 / 21024
Jan. 1, 1995 - June 30, 1995	3.00%	1995-06	Vol. 59 / Nov. 1, 1994 / 54672

## TREASURY CURRENT VALUE OF FUNDS RATE

Jan. 1, 1994 - Dec. 31, 1994	3.00%	1994-03	Vol. 58 / Oct. 28, 1993 / 58037
Jan. 1, 1993 - Dec. 31, 1993	4.00%	1993-02	Vol. 57 / Oct. 27, 1992 / 48651
Jan. 1, 1992 - Dec. 31, 1992	6.00%	1992-03	Vol. 56 / Oct. 28, 1991 / 55521
Jan. 1, 1991 - Dec. 31, 1991	8.00%	1991-02	Vol. 55 / Oct. 30, 1990 / 45710
Jan. 1, 1990 - Dec. 31, 1990	9.00%	1990-02	Vol. 54 / Oct. 31, 1989 / 45886
Jan. 1, 1989 - Dec. 31, 1989	7.00%	1989-02	Vol. 53 / Nov. 15, 1988 / 46010
Jan. 1, 1988 - Dec. 31, 1988	6.00%	1988-02	Vol. 52 / Nov. 30, 1987 / 45523
Jan. 1, 1987 - Dec. 31, 1987	7.00%	1987-03	Vol. 51 / Nov. 25, 1986 / 42673
Jan. 1, 1986 - Dec. 31, 1986	8.00%	1986-02	Vol. 50 / Oct. 31, 1985 / 45524
Oct. 1, 1985 - Dec. 31, 1985	9.00%	1985-16	Vol. 50 / Aug. 5, 1985 / 31668
July 1, 1985 - Sep. 30, 1985	9.00%	1985-11	Vol. 50 / May 2, 1985 / 18761
Apr. 1, 1985 - June 30, 1985	9.00%	1985-05	Vol. 50 / Jan. 31, 1985 / 4609
Jan. 1, 1985 - Mar. 31, 1985	9.00%	1985-04	Vol. 49 / Oct. 31, 1984 / 43830
Oct. 1, 1984 - Dec. 31, 1984	9.00%	1984-17	Vol. 49 / Aug. 3, 1984 / 31190
July 1, 1984 - Sep. 30, 1984	9.00%	1984-12	Vol. 49 / Apr. 30, 1984 / 18373
Apr. 1, 1984 - June 30, 1984	9.00%	1984-09	Vol. 49 / Jan. 27, 1984 / 3560
Jan. 1, 1984 - Mar. 31, 1984	9.00%	1984-04	Vol. 48 / Oct. 26, 1983 / 49571
Oct. 1, 1983 - Dec. 31, 1983	9.00%	1983-29	Vol. 48 / July 26, 1983 / 33961
July 1, 1983 - Sep. 30, 1983	11.00%	1983-21	Vol. 48 / May 2, 1983 / 19814
Apr. 1, 1983 - June 30, 1983	13.00%	1983-15	Vol. 48 / Jan. 25, 1983 / 3443
Jan. 1, 1983 - Mar. 31, 1983	13.00%	1983-05	Vol. 47 / Oct. 29, 1982 / 49137
Oct. 1, 1982 - Dec. 31, 1982	11.98%	1982-26	Vol. 47 / Sep. 20, 1982 / 41459
July 1, 1982 - Sep. 30, 1982	14.26%	1982-16	Vol. 47 / June 18, 1982 / 26489
Apr. 1, 1982 - June 30, 1982	13.22%	1982-09	Vol. 47 / Mar. 19, 1982 / 12006
Jan. 1, 1982 - Mar. 31, 1982	14.39%	1982-05	Vol. 46 / Dec. 16, 1981 / 61383
Oct. 1, 1981 - Dec. 31, 1981	18.35%	1981-14	Vol. 46 / Sep. 17, 1981 / 46273
July 1, 1981 - Sep. 30, 1981	16.19%	1981-09	Vol. 46 / June 17, 1981 / 31804
Apr. 1, 1981 - June 30, 1981	17.74%	1981-06	Vol. 46 / Mar. 25, 1981 / 18637
Jan. 1, 1981 - Mar. 31, 1981	13.14%	1981-04	
Oct. 1, 1980 - Dec. 31, 1980	9.09%	1980-11	
July 1, 1980 - Sep. 30, 1980	14.72%	1980-08	
Mar. 31, 1978 - June 30, 1980	9.00%		

You can now sign up to receive the Prompt Payment interest rate by e-mail at: [Subscribe to Updates](#)

TREASURY CURRENT VALUE OF FUNDS RATE

# Historical Rates

Prior to 1978, federal agencies determined their own interest rates for overdue debt. Following are the rates in effect from January 2012 - December 2024. [View rates from 1978 to 2019.](#)

Please replace the “View rates” to the updated version attached. 1978-2019

Remove the rates below from 2012 – 2019.

<i>Time Period</i>	<i>Rate</i>	<i>TFM Bulletin Number</i>	<i>Federal Register (Volume/Date/Page)</i>
<i>Jan. 1, 2025 - Dec. 31, 2025</i>			
<i>Jan. 1, 2024 - Dec. 31, 2024</i>	4.00%	<a href="#">2024-02</a>	<a href="#">Vol. 89/January 10, 2024/1627</a>
<i>April 1, 2023 - Dec. 31, 2023</i>	3.00%	<a href="#">2023-07</a>	<a href="#">Vol 88/May 22, 2023/32820</a>
<i>Jan. 1, 2023 - Dec. 31, 2023</i>	1.00%	<a href="#">2023-01</a>	<a href="#">Vol. 87/November 21, 2022/70888</a>
<i>Jan. 1, 2022 - Dec. 31, 2022</i>	1.00%	<a href="#">2022-05</a>	<a href="#">Vol. 86/November 29, 2021/67788</a>
<i>Jan. 1, 2021 - Dec. 31, 2021</i>	1.00%	<a href="#">2021-05</a>	<a href="#">Vol. 85/November 12, 2020/71992</a>
<i>Jan. 1, 2020 - Dec. 31, 2020</i>	2.00%	<a href="#">2020-06</a>	<a href="#">Vol. 84/November 12, 2019/61136</a>

The Current Value of Funds Rate for January 1 – December 31, 2025 is \_\_\_\_\_