COMMISSIONER

DEPARTMENT OF THE TREASURY
BUREAU OF THE FISCAL SERVICE
WASHINGTON, DC 20227

November 3, 2025

Citizens of the United States of America:

In accordance with the provisions of Section 114(a) of the Act of September 12, 1950 (31 U.S.C. 3513(a)), I am transmitting herewith the Combined Statement of Receipts, Outlays, and Balances of the United States Government for the fiscal year (FY) ended September 30, 2025.

This statement presents budget results and the cash-related assets and liabilities of the Federal Government with supporting details.

The financial results for the year include total receipts of $5,235 billion, an increase of $317 billion from FY 2024 receipts; total outlays of $7,010 billion, an increase of $275 billion from FY 2024 outlays; and a $1,775 billion deficit, a decrease of $42 billion from the FY 2024 deficit.

The budget figures presented in this statement represent agency reporting for FY 2025 and adjustments to those year-end figures as reported through October 17, 2025. Revisions may be necessary once agencies have fully reconciled their data.

Sincerely,

Tim Gribben

Timothy Gribben
Commissioner

Enclosure