As you may know, PNC Bank will become the new issuer of both the Navy Cash Card and Navy Cash Visitor Card on Monday, August 21, 2017.

As we make plans to welcome you to PNC Bank, we want to make you aware of changes to the Navy Cash Card and Navy Cash Visitor Card accounts. Enclosed you will find the new cardholder agreements for the Navy Cash Card and Navy Cash Visitor Card, which will take effect August 21, 2017. A summary of the key changes is included on the back of this letter.

Please be sure to read the summary and the cardholder agreement carefully.

Please take note of important information about your Navy Cash Card or Navy Cash Visitor Card:

- We are not replacing your Navy Cash Card or Navy Cash Visitor Card at this time.
- The value you currently have loaded on the Open-Loop (“Strip”) and/or Closed-Loop (“Chip”) accounts on your card is not changing. You may continue to load funds and use your card as you do today, on ship or on shore.
- Your Personal Identification Number (PIN) will remain the same.
- Recurring payments to and from your card, including Split Pay payments, will continue without interruption.

We look forward to welcoming you as a PNC Bank customer and are committed to making this transition seamless and easy for you.

If you have any questions prior to August 21, 2017 regarding the enclosed summary and cardholder agreements, please send an e-mail inquiry to navycash@frb.org.

If you have any questions on or after August 21, 2017 regarding the enclosed summary and cardholder agreements, please contact Navy Cash Customer Service at 1-866-3NAVYCASH (1-866-362-8922) or email at navycash@frb.org.

Sincerely,

PNC Commercial Card Services
Important Changes to Your Account Terms

Enclosed you will find the new Navy Cash Card and Navy Cash Visitor Card Cardholder Agreements. Please read the new agreement for your card carefully. The agreements will take effect on August 21, 2017.

Some of your card terms are changing. Some of the changes are summarized below. Capitalized terms not defined in this notice are defined in the agreement governing your card.

We value you as a customer and your business is important to us. If you have any questions about the changes noted below or your new card agreement, please contact Navy Cash Customer Service at 1-866-3NAVYCASH (1-866-362-8922) or email at navycash@frb.org.

Summary of some of the changes to your card terms:

<table>
<thead>
<tr>
<th>Limitations on the Dollar Amount of Transactions You Can Make Using Your Card</th>
<th>Navy Cash Card</th>
</tr>
</thead>
<tbody>
<tr>
<td>For the Open Loop Account, there are limits of $1,000 on ATM transactions, $5,000 on point-of-sale transactions, and $1,000 on cash loads that you may make using your card each day.</td>
<td></td>
</tr>
</tbody>
</table>

For the Closed Loop Account, there are limits of $1,000 on point-of-sale transactions and $1,000 on cash loads that you may make using your card each day. Additionally, for the Closed Loop Account, there is a limit of $25 for non-PIN based transactions before the limit must be reset by making a PIN-based transaction.

Navy Cash Visitor Card

There is a limit of $1,000 that you may load onto your card each day.

| Billing Errors and Unauthorized Use | When and how you must notify us of unauthorized transactions or errors in your transaction history has changed. |
| Receipts | For the Navy Cash Card, we explain how you will receive a receipt when you make an ATM or point-of-sale transaction with your Open Loop Account or when you conduct a transfer of funds at a Navy Cash Kiosk. |