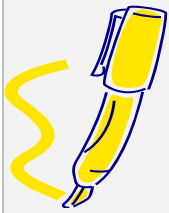


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GTAS:

Edit 45 – Reasons agencies are failing

As Fiscal Service continues to make progress towards reducing edit failures in GTAS, we have made great strides in clearing up issues related to fatal Edit 45.

Edit 45 checks that agencies are properly closing their proprietary USSGL accounts. The system takes the reported ending balances on the agencies period 12 ATB for the preceding year and calculates a beginning balance for the appropriate USSGL account in the current year. This is called the “GTAS Calculated Beginning Balance” which GTAS expects the agency to report as the beginning balance in the new fiscal year.

As an example, when reporting ending balances in period 12 of fiscal year 2016, 310000, 310100, 310500 and 310900, GTAS would use the ending balances to calculate the “GTAS Calculated Beginning Balance” for USSGL 310000 for the new fiscal year. The agencies ATB beginning balance in fiscal year 2017 in 310000 is compared to the “GTAS Calculated Beginning Balance” and if they do not match, the agency will fail the fatal edit.

Reasons agencies are failing Edit 45:

*Agencies are not closing properly according to USSGL Account Transaction guidance (https://tfm.fiscal.treasury.gov/v1/supplements/ussgl/ussgl_part_2.html#Part3).

*Transactions being processed internally by the agency after their final period 12 ATB submission (balances on canceling funds with possible long term assets). Agencies needing to report certain balances beyond the cancellation of a TAS have the option of transferring those balances to either a current year TAS, a no-year (X) TAS or the GTAS-derived C-TAS. The GTAS system relies on using what is reported as ending balances for a TAS at year end to calculate expected beginning balances in the new fiscal year. GTAS cannot account for any transfers or reclassifications that an agency completes after their final period 12 submission, but prior to closing in their internal system. Any transfers between TAS or reclassification of balances need to occur prior to the final period 12 submissions or as activity in the new fiscal year (if it does not involve canceled TAS).

*Closing of certain USSGL accounts within a “Fiduciary” TAS. There is a problem that centers on the closing groups for USSGL 331000 and 340000. The GTAS team is working closely with the USSGL team to resolve this issue as quickly as possible.

If you have any questions regarding Edit 45, please feel free to contact the GTAS team (GTAS.Team@fiscal.treasury.gov) or refer to the publications below.

USSGL Bulletin, Sections III & VII (https://www.fiscal.treasury.gov/fsreports/ref/ussgl/ussgl_home.htm)

TFM 2-4700, Subsection 4707.20g (<https://tfm.fiscal.treasury.gov/v1.html#Part2>)



Have General Questions or Need Help in GTAS or GFRS? (I.e. enrollment, access issues, system requirements, password resets, TAS assignments, feature questions) Contact the Treasury Support Center (TSC) at:

GTAS:
Phone: 1-877-440-9476
Option 1, then Option 3
Email: gtas@stls.frb.org

GFRS:
Phone: 1-877-440-9476
Option 1, then Option 4
Email: gfrs@stls.frb.org

For GTAS inquiries regarding accounting guidance and/or edit and validation issues, please contact the Fiscal Service Accountant assigned to your agency using the following list:
<http://www.fiscal.treasury.gov/fsservices/gov/acctg/gtas/contacts.htm>

For GFRS inquiries regarding general information or Financial Reporting, please contact the Fiscal Service Accountant assigned to your agency using the following list:
<http://www.fiscal.treasury.gov/fsservices/gov/acctg/gfrs/contacts.htm>

GTAS Proposed Analytical Edits Going Fatal-Period 8 of Fiscal Year 2017

For the past 4 years, GTAS has had a large number of proposed analytical edits (more commonly known as “soft” edits). It has always been our intention to make these edits fatal or “hard” edits. Doing this will increase the quality of the data we, at Fiscal Service, use to produce the Financial Report of the United States Government (FR) as these edits verify various proprietary accounting principles are followed correctly.

The following lists of edits are slated to go fatal for period 8 of fiscal year 2017:

*Edit 29 – Pre-closing Bal = Beg Bal for 310000 (Ensures that no activity was reported in USSGL 310000 during the fiscal year)

*Edit 30 – Pre-closing Bal = Beg Bal for 331000 (Ensures that no activity was reported in USSGL 331000 during the fiscal year)

*Edit 31 - Imputed Financing Source/Cost Edit (Ensures that the sum of USSGLs 578000 and 673000 net to zero)

*Edit 32 – Appropriations Used and Expended Appropriations Edit (Ensures that the sum of USSGLs 310700 and 570000 must equal zero)

We will be reaching out to agencies who are currently failing any of the edits above to increase awareness and to help proactively eliminate issues before period 8.

These are not the only edits we hope to be able to move from proposed analytical to fatal for this fiscal year. We are also researching Edits 33-41, 49 and 50 for feasibility of going fatal in period 10 of fiscal year 2017. If you have any current issues with any of the edits listed in this article, please let your GTAS point of contact know so that we can ensure that your issue is resolved before the effective fatal period.

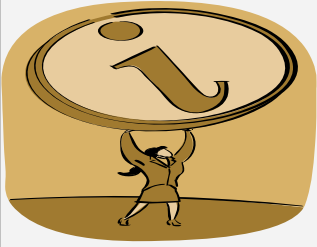
Intragovernmental: Future Trading Partner Guidance

Officially, Agency Identifier 011 is assigned to the Executive Office of the President (EOP); however, the EOP is not always considered the trading partner when agencies enter into an intragovernmental transaction with a trading partner whose TAS begins with 011.

Many federal entities currently report 011 TAS in their GTAS ATB submissions and in their financial statements with no association to EOP, whatsoever.

As a result, Fiscal Service will publish guidance, via the GTAS website, (https://www.fiscal.treasury.gov/fsservices/gov/acctg/gtas/gtas_home.htm)

to assist agencies with identifying their true trading partner(s) in intragovernmental relationships where the trading partner TAS begins with 011. This guidance will be available for third quarter reporting of fiscal year 2017.



For Intragovernmental inquiries in GTAS, please contact the Fiscal Service Accountant assigned to your agency using the following list:

http://www.fiscal.treasury.gov/fsservices/gov/acctg/gtas/intragovt_contacts.htm

For USSGL Guidance, please visit the following web page at:

http://www.fiscal.treasury.gov/fsreports/ref/ussgl/ussgl_home.htm

For Office of Management and Budget (OMB) Guidance, please contact Teresa Tancre at ttancre@omb.eop.gov or 202-395-4836.

Financial Reporting:

Treasury Financial Manual (TFM) 2-4700

The draft TFM 2-4700, Agency Reporting Requirements for the Financial Report of the United States Government, Agency Review period will be April 3-17, 2017 on OMB Max. The draft will be posted on the Max website at:

<https://community.max.gov/x/eIEIMg>

Agencies should submit their comments via the Max system per the instructions provided at the linked site.

Comments must be submitted by **COB, Monday April 17, 2017**, in order to be considered for the final version of the document.

The Word versions will be provided on the Max site and we respectfully request that all comments be provided via the comments template pages provided for each agency at the linked site.

If you do not have a comment on the document, please

provide a response of “No Comment” so that we can account for review by all agencies.

Please note that anyone intending to access TFM 2-4700 through Max must be a registered user. Please contact Jason Chichester (Jason.Chichester@fiscal.treasury.gov) or Tracey Wetzel (Tracey.Wetzel@fiscal.treasury.gov) at Fiscal Service with any questions concerning accessing the TFM via Max.

Treasury Financial Manual (TFM) 2-4700 Appendix 1 Proposed Changes

Fiscal Service has requested agency feedback regarding TFM 2-4700 Appendix 1 proposed changes as presented in the February 09, 2017 Central Reporting Team (CRT) forum.

The proposed changes will reduce the redundancy of guidance and eliminate the possibility of inconsistent guidance published by the

Department of Treasury to the agencies.

TFM Chapter 2-4700 Appendix 1 and the USSGL TFM Supplement contain a lot of the same guidance. This exposes Fiscal Service to the possibility of having inconsistent guidance and duplicating efforts.

In the proposed change, Appendix 1 would direct users to the USSGL

TFM Section VI: Crosswalks to Reclassified Statements and Section II: Accounts and Definitions (for line item descriptions).

Should your agency have concerns, questions or suggestions to the proposed changes please send an email to Financial.Reports@fiscal.treasury.gov.



FEEDBACK

Have Feedback to provide?

- * Newsletter Ideas
- * Experience with GWA systems
- * Improvement/Enhancement Ideas

Please reach out to the GTAS Team at the following email GTAS.Team@fiscal.treasury.gov.

Stay informed of GTAS, GFRS, or USSGL website updates by subscribing to our E-Mail Notification Service:

<https://www.fms.treas.gov/fmsweb/EmailSubscribeAction.do>

The Financial Report of the United States Government (FR)

The Bureau of the Fiscal Service is responsible for the compilation, consolidation, and reporting of the FR. The FR includes financial information from the executive branch with their corresponding departments and entities, selected financial information from the legislative and judicial branches, and other independent establishments and Government corporations.

In fiscal year 2016, Fiscal Service populated the reclassified financial statement lines and trading partner data from the agencies GTAS submissions. This took the place of redundant reporting that agencies were responsible for in GTAS and GFRS.

Fiscal Service continued to manually collect notes, other data, and CFO/IG sign-off from federal agencies in the Governmentwide Financial Report System (GFRS). After the analysis by the Fiscal Service accountants, they can enter journal entries, notes and other data adjustments into GFRS to adjust the data entered by the agencies. Of course, these adjustments require proper support and agency concurrence before their audited data is changed.

So who do we thank for producing the FR on time each year? Certainly, it's the skilled professionals from Fiscal Service who make the hours count in the weeks leading up to publication day. But it takes all federal entities to successfully prepare the Financial Report.

This includes accountants from 15 cabinet-level departments, 24 significant entities, and 115 other agencies. Out of many people, millions of transactions, trillions of dollars – one Financial Report.

This year with the change in administration the publication date was shortened by six weeks and was published on January 12, 2017.