GTAS … What's New!

Financial Management Service, Governmentwide Accounting

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Individual Highlights

New GTAS Edits

With the implementation of GTAS, the Intragovernmental Fiduciary Confirmation System (IFCS) will be retired. IFCS is the term used in the 2-4700 TFM and was a system that confirmed fiduciary balances between agencies. In a fiduciary activity, the Government is investing and managing assets in which non-Federal individuals or entities have an ownership interest that the Government must uphold.

In order to bring the functionality of IFCS over to GTAS, special edits will be created in GTAS that will use authoritative data from two fiduciary program agencies. The programs Bureau of the Public Debt (BPD) and Federal Financing Bank (FFB) will be able to submit their information to GTAS a week before the reporting window opens. GTAS will provide fiduciary reports to agencies so the agencies will be able to reconcile their amounts before they submit their bulk files. BPD and FFB will act as authoritative data the same way that the Central Accounting Reporting System (CARS) acts as authoritative data in current UCAD edits.

This new functionality has created several edits that will match up every agency's intragovernmental fiduciary transactions to the two fiduciary program agencies. The two programs will submit their Interest/Loan Receivables, as well as their Interest Revenue, and agencies will have to match their reciprocal transaction amounts to these three categories. BPD will also post any other transactions that have to deal with Accrued Interest, Liability and Expenses and again agencies will have to reconcile their amounts to these sections. The new edits will be nonfatal with the implementation of GTAS, and will eventually make the transition to fatal edits once agencies become use to the edits.
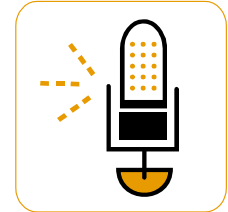
"C" TAS Update

The GTAS Team has withdrawn the proposal that assets must remain in the original account until canceled and then transferred to the C TAS. We are keeping the C TAS but changing the requirements for using it.

GTAS will establish a default "C" TAS. The system generated C TAS will have three components: the three digit agency identifier, availability type "C" and a four digit main account.

The GTAS system will provide a "C" TAS on the GTAS Super Master Account File for each fund family represented on the SMAF. Agencies may choose one or more 'C" TAS on the SMAF to report assets.

If you are currently using a default fund symbol of your own creation, you must use the new "C" account in its place. However, if you are using a current year fund symbol or an "X" fund or some other variation of a real account, you may continue. You may also decide on your own when to move these assets from the original purchasing fund.

Budget Impact & Program Indicators Attributes

The Budget Impact Indicator Attribute and Program Indicator Attributes will be collected in GTAS. Currently, the attributes are included on the Proprietary Account Reporting Table but are not required to be submitted for FACTS I reporting.

The attributes will be collected in GTAS to facilitate the preparation of automated Statement of Changes in Net Position and Statement of Net Cost statements for agency reporting.

The Budget Indicator attribute indicates whether financing sources and nonexchange revenue have an impact on the budget. The Program Indicator distinguishes between the amount of cost or revenue directly or indirectly traceable to programs.

The attributes apply to the Statement of Changes in Net Position and Statement of Net Cost Crosswalks, respectively.

GTAS Team Member Profile

Nikcola Yorkshire is an invaluable member of the GTAS Team. For the past 11 years, she has been a FACTS II and Combined Statement team member in the Budget Reports Division. Currently, she is working extensively on the Edits and Validations files, which are on the GTAS website for reporting guidance. Nikcola is an avid GTAS instructor, who has instructed GTAS classes, participated in Webinar presentations, and site visits for agencies. Because of her in-depth knowledge of GTAS, she is a "go-to" person when you need help with GTAS related activities.

Nikcola is from the DC Metro area and holds a Bachelors degree in Accounting and a Masters degree in Management Information Systems.