

# FMCF Version 2.0 Release Notes

November 16, 2022

The FM QSMO updated the Financial Management Capability Framework (FMCF) to align with recently approved changes to the Federal Financial Management Standards that are part of the Federal Integrated Business Framework (FIBF), and reflect feedback from the Travel Line of Business and updates from other stakeholders. FMCF components not impacted by changes are still included in the update and have been refreshed for version 2.0.

A summary of the changes is included below and detailed information relevant to each component is available within each document.

## **FMCF Components**

- **1-4. Federal Financial Management (FFM) Standards**
    - Replaced previously posted pre-final copies with links to final versions.
  - **5. Core FS Pre-Built Business Reports:**
    - Updated to align with changes to FFM Standards.
  - **6. Core FS Pre-Built Business Information Exchanges (BIEs):**
    - Removed the PACER system as a BIE requirement.
    - Updated individual specification worksheets to align with changes to FFM Standards and include changes from the Travel Line of Business.
  - **8. FM Solution/Service Evaluation Criteria:**
    - Updated evaluation level/timeframe for indicators in all criteria categories to clarify which criteria or indicators may be evaluated by Federal agency customers at the order level and the FM QSMO at the periodic review level.
    - Updated evaluation level/timeframe for indicators in the Technology Design and Technology Operation criteria categories to reflect removal of FedRAMP designation as a pre-requisite for entry to the FM QSMO Marketplace and further clarify that cybersecurity capabilities may be evaluated by Federal agency customers at the order level.
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