



2023

JFMIPSM

Federal Financial
Management Conference

May 8, 2023



WELCOME TO THE 2023 Joint Financial Management Improvement Program

Welcome to the 2023 Joint Financial Management Improvement Program (JFMIP) conference. This cooperative undertaking between Treasury, Government Accountability Office (GAO), Office of Management and Budget (OMB), and Office of Personnel Management (OPM), provides up to 5.5 continuing professional education (CPE) credits. All educational sessions will be led by federal financial management experts and select business partners.

The 2023 JFMIP is **virtual only event**. The registration fee is \$200.

The JFMIP conference will take place on **May 8, 2023, between 9:00 – 4:45 PM EST**. Attendees will be emailed their log-in information by May 3rd, 2023. Attendees may view up to three sets of sessions, selectable within the virtual platform.

We look forward to your participation. For conference and training details, visit www.fiscal.treasury.gov. CPEs will be provided by Treasury’s Bureau of the Fiscal Service (Fiscal Service).

Fiscal Service is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of the individual courses of CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE sponsors through this website: www.nasbaregistry.org.

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JFMIP Schedule: May 8, 2023

<u>Time</u>	<u>Event</u>	<u>CPEs</u>
7:00 AM – 8:45 AM	Log-in and Technical Check	0
9:00 AM - 10:15 AM	Opening Plenary Session: JFMIP Principals' Roundtable	0
10:15 AM - 10:30 AM	Scantlebury Award Presentation	0
10:30 AM - 10:45 AM	Break	0
10:45 AM - 12:00 PM	Driving Innovations to Improve Financial Management: Three Perspectives	1.5
10:45 AM - 12:00 PM	Fraud Risk Management and Risk Tolerance	1.5
10:45 AM - 12:00 PM	Building the Foundation: Lessons from Implementing New Programs in Record Times	1.5
12:00 PM - 1:00 PM	Lunch Break	0
1:00 PM - 2:15 PM	Developing the Payment Integrity Three Year Plan	1.5
2:15 PM - 2:30 PM	Break	0
2:30 PM - 3:20 PM	JFMIP Initiative Update: Blockchain and Strengthening Payment Integrity through Identity Verification	1
2:30 PM - 3:20 PM	FASAB: Recently Issued Pronouncements and Technical Agenda Updates	1
2:30 PM - 3:20 PM	Green and Yellow Book Update 2023	1
3:20 PM - 3:30 PM	Break	0
3:30 PM - 4:45 PM	Modernizing The Federal Workforce – OPM and CFO Council Advances and Initiative	1.5

Session Descriptions

JFMIP Principals' Roundtable / Scantlebury Award

Monday May 8: 9:00 to 10:30 A.M.

Program Description: The JFMIP Principals work in cooperation with each other and with operating agencies to improve and coordinate financial management policies and practices throughout the government. The JFMIP Principals are the Comptroller General of the United States, the Director for Management of OMB, Secretary of the Treasury, and the Director of OPM. In this session, the Principals or their representatives will discuss with the audience important federal financial management topics.

Learning Objectives: Session participants will hear information on a variety of topics that will provide them with an understanding of recent events and emerging trends relevant to federal financial management.

CPE Credit: CPEs will not be granted for this session

Prerequisites and Advance Preparation: None

Field of Study: N/A

Program Level: Basic

Speakers:

Gene Dodaro, Comptroller General of the United States, Government Accountability Office

Dave Lebryk, Fiscal Assistant Secretary, Department of the Treasury

Deidre Harrison, Deputy Controller, Office of Management and Budget

Robert Shriver, Deputy Director, Office of Personnel Management

Kristen Kociolek, Director, Government Accountability Office

Driving Innovations to Improve Financial Management: Three Perspectives

Monday, May 8: 10:45 A.M. to 12:00 P.M.

Program Description: Technology modernization—kicked into a higher gear by necessity during the COVID-19 pandemic—shows no sign of slowing down. However, technologies alone cannot achieve necessary data centricity, cultural transformation, and long-term change management to sustain and scale innovative capabilities in service of missions. In this session, speakers from GAO, GSA, and IRS will highlight their respective approach towards innovations and discuss lessons learned in environments that are often risk averse.

Learning Objectives: Session participants will learn about the portfolio of projects the different innovation labs across the government are currently undertaking to improve the efficiency of financial oversight, integrity of payments, and improve program effectiveness. Participants will gather insights on the different agencies' dedicated space for the testing and adoption of new technologies to find new ways to solve the government's needs for better financial management.

CPE Credit: 1.5 CPE will be granted for this session

Prerequisites and Advance Preparation: None

Field of Study: FINT (Finance-Technical)

Program Level: Basic

Speakers:

Taka Ariga, Chief Data Scientist and Director of Innovation Lab, Government Accountability Office (Moderator)

Harrison Smith, Director of Enterprise Digitization, IRS

Jennifer Rostami, Executive Director for the GSA Center of Excellence

Fraud Risk Management and Risk Tolerance

Monday, May 8: 10:45 A.M. to 12:00 P.M.

Program Description: Fraud hurts the integrity of federal programs—both in terms of taxpayer dollars lost and erosion of the public’s trust in government. A strategic approach to managing fraud risk doesn’t mean eliminating all fraud. Rather, it involves determining an acceptable level of fraud risk that balances program needs while ensuring appropriate safeguards are in place. The level of acceptable risk can vary—such as during emergencies—when the likelihood and impact of fraud, timeliness of response, or other factors necessitate such changes. Planning around fraud risk tolerance in steady-state helps agencies better prepare for emergency environments.

Learning Objectives: This session will discuss the importance of risk tolerance in the context of strategic fraud risk management. Federal, international, public sector, and state audit counter-fraud experts will share perspectives and examples on applying fraud risk tolerance to meet program needs and protect funds.

CPE Credit: 1.5 CPE will be granted for this session

Prerequisites and Advance Preparation: None

Field of Study: FINT (Finance-Technical)

Program Level: Basic

Speakers:

Rebecca Shea, Director, Forensic Audits and Investigative Service, Government Accountability Office (Moderator)

Walter Hill, Jr. Vice President – Credit Policy and Compliance Division, Export-Import Bank of the United States

Christopher McDermott, Director of Capability and Development, Commonwealth Fraud Prevention Centre, Attorney-General’s Department

William McNamara, Comptroller of the Commonwealth of Massachusetts

Mary Ann Miller, Fraud & Cybercrime Executive Advisor and VP of Client Experience at Prove

Building the Foundation: Lessons from Implementing New Programs In Record Time

Monday, May 8: 10:45 A.M. to 12:00 P.M.

Program Description: In the wake of 2020 COVID-19 Pandemic and implementations of CARES and ARP Acts, agencies were expected to implement new programs in record time and now we are hearing the impact of what happened. What can you do to prepare for the next new program? Does your agency have a plan? Come hear how agencies implemented new programs in record time, what went well, what they wish they would have known then, what services (e.g., Fiscal Services payment services, Do Not Pay, Payment Integrity Services) are available to help you, and

what the panelists recommend you do to prepare for your next program.

Learning Objectives: Attendees will learn the following:

- How your agency can be prepared to implement new programs in record time
- How to do advance planning needed to help programs scale
- How you can utilize risk assessments to implement risk mitigation factors
- How you can leverage existing services to reach hard to reach populations and reduce improper payments and fraud

CPE Credit: 1.5 CPE will be granted for this session

Prerequisites and Advance Preparation: None

Field of Study: BMO (Business Management & Organization)

Program Level: Basic

Speakers:

Jenny Rone, Executive Director, Pandemic Response Accountability Committee (PRAC)

Linda Chero, Assistant Commissioner for Disbursing and Debt Management and Chief Disbursing Officer, Bureau of the Fiscal Service

Victoria Collin, Chief Compliance and Finance Officer, Office of Recovery Programs, U.S. Department of Treasury

Elliott Johnson Jr, Senior Management Analyst for Enterprise Fraud Risk Management, Department of Housing and Urban Development

Developing the Payment Integrity Three Year Plan

Monday, May 8: 1:00 to 2:15 P.M.

Program Description: In FY 2022 improper payments declined across the federal government. While this is a step in the right direction and reflects ongoing work by agencies, there is more that can be done. The JFMIP principals committed to developing and implementing a Payment Integrity Three Year Plan to further drive down improper payments in both newer and long-standing programs. The Payment Integrity Three Year Plan will be presented during this session. Additionally, this session will begin the implementation of the plan by presenting the basics of payment integrity to ensure all financial management professionals are well versed in this subject.

Learning Objectives: Session participants will receive instruction on the basics of payment integrity including the requirements of current legislation and agency implementation.

CPE Credit: 1.5 CPE will be granted for this session

Prerequisites and Advance Preparation: None

Field of Study: FINT (Finance-Technical)

Program Level: Basic

Speakers:

Renata Miskell, Deputy Assistant Secretary for Accounting Policy and Financial Transparency, Department of the Treasury

*Brian Mohr, White House Leadership Development Program Fellow, Office of Management and Budget
Rebecca Shea, Director, Forensic Audits and Investigative Service, Government Accountability Office
Katherine Hax, Chief, Risk Management and Internal Control, Office of Personnel Management*

JFMIP Initiative Update: Blockchain and Strengthening Payment Integrity through Identity Verification

Monday, May 8: 2:30 to 3:20 P.M.

Program Description: Even though cryptocurrencies tend to grab the lion's share of news headlines, distributed ledger technologies continue to attract interests and gaining momentum. Opportunities afforded through key characteristics such as immutability, decentralization, and real-time transparency can potentially enhance programmatic efficiencies and effectiveness in significant ways for non-crypto use cases. However, for any distributed ledger technology to work successfully across agency boundaries, we need to better understand operational, technological, security, and governance impacts. These challenges are especially critical for the financial management as well as the oversight community. First half of this session will discuss the JFMIP blockchain initiative to deploy a cross-agency prototype federal research grant payment solution, culminating into a first-of-its-kind JFMIP report that lays out foundational considerations for agencies contemplating their own use cases.

The other half of the session will focus on a follow-up to last year's JFMIP initiative on the use of identity verification to potentially reduce improper payments. It will highlight the companion simulation tool that helps to underscore complex tradeoff decisions as well as addressing the recently issued Executive Order on use of identity verification.

Learning Objectives: Participants will learn from a panel on scaling a blockchain across agency boundaries and the impacts of blockchain to financial management and oversight. Participants will also better understand the identity-verification frameworks the government may adopt while avoiding undue burden on affected individuals and help to prevent and reduce improper payments.

CPE Credit: 1 CPE will be granted for this session

Prerequisites and Advance Preparation: None

Field of Study: SKT (Specialized Knowledge Technical)

Program Level: Basic

Speakers:

Taka Ariga, Chief Data Scientist and Director of Innovation Lab, Government Accountability Office (Moderator)

Ram Gollakota, Senior Technologist, Innovation Lab, Government Accountability Office

Andrew Kurtzman, Assistant Director of Innovation Lab, Government Accountability Office

Kevin McDaniels, Senior Advisor, Office of Payment Integrity, Bureau of the Fiscal Service

FASAB: Recently Issued Pronouncements and Technical Agenda Updates

Monday, May 8: 2:30 to 3:20 P.M.

Program Description: Staff will provide an overview of recently issued pronouncements, including SFFAS 61 and Technical Bulletin 2023-1. Staff will also discuss the status of the Board's current technical agenda and forthcoming opportunities to provide feedback on various projects that are currently under research and development.

Learning Objectives: Attendees will learn the following:

- Learn about the technical clarifications provided under SFFAS 61.
- Understand the key concepts and requirements of Technical Bulletin 2023-1.
- Receive updates on the status of the Board's technical agenda
- Gain an understanding of how to participate in the Board's due process

CPE Credit: 1 CPE will be granted for this session

Prerequisites and Advance Preparation: None

Field of Study: ACCG (Accounting-Governmental)

Program Level: Basic

Speakers:

R. Scott Bell, Senior Staff Accountant, Department of the Treasury

Alan Perry, Senior Analyst, Federal Accounting Standards Advisory Board (FASAB)

Green and Yellow Book Update 2023

Monday, May 8: 2:30 to 3:20 P.M.

Program Description: This session will discuss proposed changes to the Yellow Book and potential updates to the Green Book in key internal control areas including Emergency Assistance, Fraud and IT Security.

Learning Objectives: Attendees will learn the following:

- Learn how the Yellow Book proposes to update the Quality Control section with a Quality Management focus.
- Discuss how the Key Audit Matters may be used within a public sector report.
- Identify certain internal control challenges related to emergency assistance, fraud and information security.
- Learn how the Green Book may be updated help program managers administer programs and include internal controls.

CPE Credit: 1 CPE will be granted for this session

Prerequisites and Advance Preparation: None

Field of Study: SKT (Specialized Knowledge Technical)

Program Level: Basic

Speakers:

James Dalkin, Director, Financial Management and Assurance, Government Accountability Office

Modernizing The Federal Workforce – OPM and CFO Council Advances and Initiative

Monday, May 8: 3:30 to 4:45 P.M.

Program Description: The Federal Government continues to be a leader in the Future of Work. As the pandemic

receded, new ways of working are being infused into agency culture and new data is available to make informed decisions about the future of the federal workforce. OPM seized the opportunity to shape this space, collaborate with agencies, and support them in their unique journeys. OPM will provide a summary of some of the critical data collected and what it means to agency decision-making regarding recruitment, hiring, and retention. In addition, OPM will provide an overview of its “Thriving in a Hybrid Environment” training program and discuss the opportunities, challenges, and impacts of the program.

During and post-pandemic, the Chief Financial Officers Council continued to advance their “Shape the Workforce Initiative” and implement their strategic vision. This work led to a myriad of initiatives to support the current workforce and recruit the future workforce. One tool which is being rolled out is the “Career Planning and Training Tool” which seeks to provide financial management professionals with a unique way of planning their careers and simultaneously procuring the necessary training to hone their current skills, learn future skills, and be ready for a changing career in the Federal government. The CFOC Executive Steering Committee lead will provide an update on progress and detail how the Career Planning and Training Tool will position the financial management community for success and the notional plans to expand to other communities and do it at scale.

Learning Objectives: Attendees will learn the following:

- Learn how OPM is shaping the future of work, thinking differently about future challenges, and training leaders to anticipating disruptions and thrive in a hybrid work environment.
- Gather insights on the latest data available and learn how these insights can assist with hiring, recruitment, and retention.
- Understand how the Career Planning and Training Tool works and how it can make a difference in upskilling the financial management workforce and impacting recruitment of the future workforce.

CPE Credit: 1.5 CPE will be granted for this session

Prerequisites and Advance Preparation: None

Field of Study: BMO (Business Management & Organization)

Program Level: Basic

Speakers:

Eric Popiel, Strategic Workforce Team Manager, Office of Personnel Management (Moderator)
Rebecca Ayers, HR Strategy Program Manager, Office of Personnel Management
Megan Kays, Evaluation Office, Performance, and Evaluation, Office of Personnel Management
Steve Kunze, Deputy CFO and Director for Financial Management, Department of Commerce
Department of Commerce

CONFERENCE DETAILS

PROGRAM REGISTRATION REQUIREMENTS

Registration is performed via the registration page on Pay.gov. The registration fee is virtual attendance is **\$200**.

Federal attendees must register at this link on Pay.gov: <https://www.pay.gov/public/form/start/1116545906/>. Federal agencies must use a government credit card to pay for this event.

Private Sector, Non-Governmental Organizations, and State agencies must register at this link on Pay.gov: <https://www.pay.gov/public/form/start/1115829916/>. Federal employees using their own funds are authorized to register as a member of the Private Sector, provided they use their personal credit card.

INSTRUCTIONAL DELIVERY METHOD

Instruction for all sessions will be delivered as “Group Internet based”.

Session Descriptions, Learning Objectives, Prerequisites, Advance Preparation requirements, and Fields of Study for event sessions are listed on pages 3-8.

2023 JFMIP sessions require “Basic” program knowledge. Prerequisites are not required to attend any session.

All CPEs will be provided by the Department of the Treasury, Bureau of the Fiscal Service.

VIRTUAL ATTENDANCE MONITORING POLICY AND CPE CREDITS

CPE credits will only be granted if you participate in the entire session.

For virtual attendees, participation is confirmed by responding to at least 3 polling questions per session. These questions will appear as a pop-up window or questionnaire shown at random intervals.

IMPORTANT: Attendees who view these sessions at a later time will not qualify for CPE credits.

COMPLAINT RESOLUTION, CANCELATION, & REFUND POLICIES

For more information regarding administrative policies or to file a complaint, please contact us at Agency.Outreach@fiscal.treasury.gov.

Substitutions are not authorized for this event.

No refunds will be offered for this event.

NASBA SPONSORSHIP STATEMENT

Registered attendees have the opportunity to earn up to 5.5 continuing professional education (CPE) credits for participation in the conference. Each session is worth one CPE credit.

A CPE certificate will be sent to your email address by July 5, 2023, verifying your attendance at the conference. Please contact Agency.Outreach@fiscal.treasury.gov if you do not receive your certificate by July 28, 2023.



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CONFERENCE EVALUATION

You will receive an online survey at the end of conference session.

SESSION PRESENTATIONS

Select educational session presentations will be posted for your reference until July 5, 2023. The posting location will be sent to registered attendees following the conference.

ACKNOWLEDGEMENTS

We thank conference presenters for informative sessions, conference attendees for asking important questions, and conference panel members for providing knowledgeable answers.

We also are grateful for conference volunteers who gave helpful assistance, registration staff who welcomed attendees, and the conference coordination team who organized all the details.

Thanks for attending the 2023 JFMIP. The Treasury, GAO, OMB, and OPM staff look forward to working together with you in the coming year as we launch into a new era of government financial management.