



2023 GFMC VirtualSM

DRIVING FINANCIAL TRANSFORMATION

August 14 - 15, 2023



 BUREAU OF THE
Fiscal Service
U.S. DEPARTMENT OF THE TREASURY
www.fiscal.treasury.gov

Driving Financial Transformation

WELCOME TO THE 2023 GFMC*Virtual*SM

Welcome to the 2023 GFMC*Virtual*SM. This two-day **group internet-based event**, sponsored by the Department of the Treasury’s Bureau of the Fiscal Service, will allow you to earn up to 10.5 continuing professional education (CPE) credits. All educational sessions will be led by federal financial management experts from the Bureau of the Fiscal Service and select partners.

We look forward to your participation in the 2023 GFMC*Virtual*SM. For more conference and training details, visit www.fiscal.treasury.gov. For more information on the federal financial management (FM) vision, visit <https://fmvision.fiscal.treasury.gov/>.

The Bureau of the Fiscal Service is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of the individual courses of CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through this website: www.nasbaregistry.org.

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GFMCVirtualSM Schedule: August 14, 2023

<u>Time</u>	<u>Event</u>	<u>Minutes</u>
9:00 AM - 10:15 AM	Future Vision of Federal Financial Management	75
10:15 AM - 10:25 AM	10-minute Break	10
10:25 AM - 11:15 AM	Delivering Value for Customers through the FM QSMO Marketplace	50
11:15 AM – 12:30 PM	Lunch	75
12:30 PM - 1:20 PM	Developing Improvements in Payment Integrity	50
1:20 PM - 1:30 PM	10-minute Break	10
1:30 PM - 2:20 PM	Financial Report of the US Government – Past, Present and Future	50
2:20 PM - 2:30 PM	10-minute Break	10
2:30 PM – 3:20 PM	CRS 2.0 – Leveraging Technology in Collections	50

GFMCVirtualSM Schedule: August 15, 2023

<u>Time</u>	<u>Event</u>	<u>Minutes</u>
9:00 AM - 9:50 AM	Auditing "America's Checkbook" - Joint Update from Government Accountability Office and Treasury on the General Fund of the United States	50
9:50 AM - 10:00 AM	10-minute Break	10
10:00 AM - 10:50 AM	No Check? No Problem!	50
10:50 AM – 11:00 AM	10-minute Break	10
11:00 AM - 11:50 AM	Progress Report: Transforming General Lockbox Network and Treasury's General Account Network Collections from Paper to Electronic	50
11:50 AM - 1:00 PM	Lunch	70
1:00 PM - 1:50 PM	Strengthening Federal Financial Reporting by Ensuring A Better Future for Intragovernmental Transactions (IGT)	50
1:50 PM - 2:00 PM	10-minute Break	10
2:00 PM – 2:50 PM	USSGL & GTAS – A Look Into Our Past As We Set Our Sights On The Future	50

Session Descriptions

Future Vision of Federal Financial Management

Monday, August 14: 9:00 to 10:15 a.m.

Program Description: With an eye toward the future, the U.S. Department of the Treasury's Bureau of the Fiscal Service Commissioner and members of his leadership team will release the 2023 Chief Financial Officer Letter and discuss the future of federal financial management. You will participate in a discussion on Fiscal Service goals set for the coming year to increase efficiency, advance financial reporting and data, and improve the customer experience. Join for this unique opportunity to hear where federal financial management leaders are heading.

<https://fmvision.fiscal.treasury.gov>

Learning Objectives: You will learn how the future of federal financial management vision is being used to drive and adapt to change across a wide portfolio of financial management activities taking place across the Chief Financial Officer (CFO) community. You will also gain a deeper understanding of trends shaping federal financial management over the next few years and learn how this supports your organization's ability to optimize federal disbursing, transform federal collections, strengthen financial reporting, and expand shared services.

Prerequisites and Advance Preparation: None

Field of Study: Finance-Technical (FINT)

Program Level: Basic

Speakers:

Dave Lebryk, Fiscal Assistant Secretary, Department of Treasury

Tim Gribben, Commissioner, Bureau of the Fiscal Service

Linda Chero, Assistant Commissioner, Disbursing and Debt Management and Chief Disbursing Officer, Bureau of the Fiscal Service

Michael Linder, Assistant Commissioner, Revenue Collections Management, Bureau of the Fiscal Service

Sandra Paylor, Assistant Commissioner, Fiscal Accounting, Bureau of the Fiscal Service

Jason Hill, Deputy Assistant Commissioner for Shared Services, Bureau of the Fiscal Service

Delivering Value for Customers through the FM QSMO Marketplace

Tuesday, August 14: 1:00 to 1:50 p.m.

Program Description: The FM QSMO Marketplace was launched in December 2022 as a resource for Federal agencies to acquire standards-based financial management solutions and services from Federal and commercial providers. Panelists will discuss the concept of value, what it means to them and why it's important, from Marketplace provider and future customer perspectives.

Learning Objectives: Coming soon

Prerequisites and Advance Preparation: None

Field of Study: Finance-Technical (FINT)

Program Level: Basic

Speakers:

Coming soon

Developing Improvements in Payment Integrity

Monday, August 14: 12:30 to 1:20 p.m.

Program Description: Come learn how federal and federally funded state-administered programs (FFSA) are collaborating to make strides in preventing improper payments and improving payment integrity.

Learning Objectives: TBD

Prerequisites and Advance Preparation: None

Field of Study: Finance-Technical (FINT)

Program Level: Basic

Speakers:

Coming soon

Financial Report of the US Government – Past, Present and Future

Monday, August 14: 1:30 to 2:20 p.m.

Program Description: In this session you will learn about the history of the Financial Report of the US government. From the initial challenges faced and overcome to the current audit and financial reporting model in place. In addition, the Financial Reports (FR) Division will discuss reporting changes that may be coming in future Fiscal Years.

Learning Objectives: In this session you will learn about the history of the FR, current audit challenges, and changes coming to the FR in future years.

Prerequisites and Advance Preparation: None

Field of Study: Finance-Technical (FINT)

Program Level: Basic

Speakers:

Luke Sheppard

Heather Williams

Michael Conley

CRS 2.0 – Leveraging Technology in Collections

Monday, August 14: 2:30 to 3:20 p.m.

Program Description: This session will cover the Centralized Receivables Service's (CRS) transition to a more digitally enabled and data analytics driven platform. The program is poised to grow collections and realize improved efficiencies through enhanced automation and the use of trend analysis. The system will provide among many new features the ability to capture electronic signatures, exchange electronic communications with debtors via text and email, collect payments through more modernized mechanisms such as apple pay and other digital wallets, and provide improved reporting capabilities.

Learning Objectives: Coming soon

Prerequisites and Advance Preparation: None

Field of Study: Information Technology-Technical (ITT)

Program Level: Basic

Speakers:

Coming soon

Auditing "America's Checkbook" - Joint Update from Government Accountability Office and Treasury on the General Fund of the United States

Tuesday, August 15: 9:00 to 9:50 a.m.

Program Description: Treasury manages the General Fund ("America's Checkbook") that finances daily and long-term government operations, including annual cash activity of more than \$20 trillion. Treasury has made significant progress addressing and resolving identified issues but many remain, preventing an opinion given by GAO.

Join experts from the GAO and Fiscal Service for an update on accomplishments to date and what guidance and reporting changes federal agencies can expect as progress continues with the audit remediation. Don't miss this important session!

Learning Objectives: Coming soon

Prerequisites and Advance Preparation: None

Field of Study: Auditing-Governmental (AUDG)

Program Level: Basic

Speakers:

Coming soon

No Check? No Problem!

Tuesday, August 15: 10:00 to 10:50 a.m.

Program Description: In this session participants will learn how electronic payments are faster, more secure, and less costly than paper checks. You will also hear how agencies have partnered with the Bureau of the Fiscal Service to deploy alternative methods of electronic payment and emerging real-time payment solutions to deliver Americans an

improved, inclusive payment experience.

Learning Objectives: Coming soon

Prerequisites and Advance Preparation: None

Field of Study: FINT (Finance-Technical)

Program Level: Basic

Speakers:

Coming soon

Progress Report: Transforming General Lockbox Network and Treasury's General Account Network Collections from Paper to Electronic

Monday, August 14: 10:30 to 11:20 a.m.

Program Description: In this session, we will update Federal Agencies on Fiscal Service's progress toward reducing the footprint of the General Lockbox Network (GLN) and reducing the cash and check transactions processed through the Treasury's General Accounts (TGA) network. Hear how your agency should reduce paper-based processes by utilizing one of our electronic collection programs such as: Mobile Apps, Digital Wallet, Online Bill Payment (OLBP), Pay.gov, Credit Gateway, and incorporating a No Cash/No Check policy.

Learning Objectives: Coming soon

Prerequisites and Advance Preparation: None

Field of Study: Finance-Technical (FINT)

Program Level: Basic

Speakers:

Coming soon

Strengthening Federal Financial Reporting by Ensuring A Better Future for Intragovernmental Transactions (IGT)

Tuesday, August 15: 11:00 to 11:50 a.m.

Program Description: Treasury, in collaboration with federal program agencies, continues to make progress on remediating intragovernmental accounting, reporting, and elimination challenges. These challenges are impeding the receipt of an opinion on The Financial Report of the United States Government.

Join experts for an update on the implementation of the G-Invoicing program, and other Fiscal Service initiatives, that improve IGT financial management as outlined in the 10-year vision for The Future of Federal Financial Management. The future for intragovernmental accounting and reporting is bright!

Learning Objectives: Coming soon

Prerequisites and Advance Preparation: None

Field of Study: Accounting-Governmental (ACCG)

Program Level: Basic

Speakers:

Coming soon

USSGL & GTAS – A Look Into Our Past As We Set Our Sights On The Future

Tuesday, August 14: 2:00 to 2:50 p.m.

Program Description: Looking for technical guidance on federal agency accounting?

Join Fiscal Service experts to learn about recent changes and future developments to the United States Standard General Ledger (USSGL) and the Governmentwide Treasury Account Symbol Adjusted Trial Balance System (GTAS). Topics discussed include standardization of federal financial statements, USSGL implementation guidance, ongoing projects, and enhancements to GTAS reporting.

Learning Objectives: Coming soon

Prerequisites and Advance Preparation: None

Field of Study: Finance-Technical (FINT)

Program Level: Basic

Speakers:

Coming soon

WORKING TOGETHER FOR THE FUTURE

2023 GFMCVirtualSM

CONFERENCE DETAILS

PROGRAM REGISTRATION REQUIREMENTS

Registration is performed via the registration page on Pay.gov. The registration fee for virtual attendance is \$150. Registration closes July 28th.

Federal attendees must register at this link on Pay.gov; <https://www.pay.gov/public/form/start/1149198642>. Federal agencies must use a government credit card to pay for this event.

Private sector, Non-Government Organizations, and State agencies must register at this link on Pay.gov; <https://www.pay.gov/public/form/start/1149198530>. Federal employees using their own funds are authorized to register as a member of the Private Sector, provided they use their personal credit card.

INSTRUCTIONAL DELIVERY METHOD

All sessions will be delivered as “Group Internet based”.

Session Descriptions, Learning Objectives, Prerequisites, Advance Preparation requirements, and Fields of Study for our sessions are listed on pages 3-8.

All of the 2023 GFMCVirtualSM sessions are at the “Basic” program knowledge level, and none require prerequisites to attend.

All CPEs will be provide by the Department of the Treasury, Bureau of the Fiscal Service.

VIRTUAL ATTENDANCE MONITORING POLICY AND CPE CREDITS

CPE credits will be granted per session based on the National Association of State Boards of Accountancy (NASBA) participation guidelines. Participation is confirmed by responding to all polling questions per session. These questions will appear as a pop-up window or questionnaire at random intervals.

IMPORTANT: Attendees who view these sessions at a later time or watch a live session but fail to respond to 3 polling questions will not qualify for CPE credits.

COMPLAINT RESOLUTION, CANCELATION, & REFUND POLICIES

For more information regarding administrative policies or to file a complaint, please contact us at FinMgmtConf@fiscal.treasury.gov.

Substitutions are not authorized for this event.

No refunds will be offered for this event.

NASBA SPONSORSHIP STATEMENT

Registered attendees have the opportunity to earn up to 10.5 continuing professional education (CPE) credits for participation in the conference.

A CPE certificate will be sent to your email address by mid-October 2023, verifying your attendance at the conference. Please contact FinMgmtConf@fiscal.treasury.gov if you do not receive your certificate by November 1st.



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CONFERENCE EVALUATION

You will receive a survey at the end of the conference.

SESSION PRESENTATIONS

Select educational session presentations will be posted to a special conference website for your reference until September 30, 2023. The website address will be sent to registered attendees following the conference.

ACKNOWLEDGEMENTS

We thank conference presenters for informative sessions, conference attendees for asking important questions, and conference panel members for providing knowledgeable answers.

We also are grateful for conference volunteers who gave helpful assistance, registration staff who welcomed attendees, and the conference coordination team who organized all the details.

Thanks for attending the 2023 GFMCVirtualSM. Bureau of the Fiscal Service staff look forward to working together with you in the coming year as we launch into a new era of government financial management.