



2023 GFMCVirtualSM

DRIVING FINANCIAL TRANSFORMATION

August 14 - 15, 2023



BUREAU OF THE
Fiscal Service
U.S. DEPARTMENT OF THE TREASURY
www.fiscal.treasury.gov



Driving Financial Transformation

WELCOME TO THE 2023 GFMC*Virtual*SM

Welcome to the 2023 GFMC*Virtual*SM. This two-day **group internet-based event**, sponsored by the Department of the Treasury's Bureau of the Fiscal Service, will allow you to earn up to 10.5 continuing professional education (CPE) credits. All educational sessions will be led by federal financial management experts from the Bureau of the Fiscal Service and select partners.

We look forward to your participation in the 2023 GFMC*Virtual*SM. For more conference and training details, visit www.fiscal.treasury.gov. For more information on the federal financial management (FM) vision, visit <https://fmvision.fiscal.treasury.gov/>.

The Bureau of the Fiscal Service is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of the individual courses of CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through this website: www.nasbaregistry.org.

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GFMCVirtualSM Schedule: August 14, 2023

<u>Time</u>	<u>Event</u>	<u>CPEs</u>	<u>Minutes</u>
9:00 AM - 10:15 AM	Future Vision of Federal Financial Management	1.5	75
10:15 AM - 10:25 AM	10-minute Break		10
10:25 AM - 11:15 AM	Delivering Value for Customers through the FM QSMO Marketplace	1	50
11:15 AM - 12:30 PM	Lunch		75
12:30 PM - 1:20 PM	Opportunities to Enhance Payment Integrity	1	50
1:20 PM - 1:30 PM	10-minute Break		10
1:30 PM - 2:20 PM	Financial Report of the US Government – Past, Present and Future	1	50
2:20 PM - 2:30 PM	10-minute Break		10
2:30 PM - 3:20 PM	CRS 2.0 – Leveraging Technology in Collections	1	50

GFMCVirtualSM Schedule: August 15, 2023

<u>Time</u>	<u>Event</u>	<u>CPEs</u>	<u>Minutes</u>
9:00 AM - 9:50 AM	Auditing America's Checkbook - Joint Update from GAO and Treasury on the General Fund of the United States Government	1	50
9:50 AM - 10:00 AM	10-minute Break		10
10:00 AM - 10:50 AM	Opportunities to Reduce U.S. Treasury Checks	1	50
10:50 AM - 11:00 AM	10-minute Break		10
11:00 AM - 11:50 AM	Progress Report: Transforming General Lockbox Network and Treasury's General Account Network Collections from Paper to Electronic	1	50
11:50 AM - 1:00 PM	Lunch		70
1:00 PM - 1:50 PM	Strengthening Federal Financial Reporting by Ensuring A Better Future for Intra-governmental Transactions (IGT)	1	50
1:50 PM - 2:00 PM	10-minute Break		10
2:00 PM - 2:50 PM	USSGL & GTAS – A Look Into Our Past As We Set Our Sights On The Future	1	50

Session Descriptions

Future Vision of Federal Financial Management

Monday, August 14: 9:00 to 10:15 a.m.

Program Description: With an eye toward the future, the U.S. Department of the Treasury Fiscal Assistant Secretary, Deputy Commissioner for Financing and Operations, and principal members of the Bureau of the Fiscal Service leadership team will discuss the 2023 Chief Financial Officer Letter and the future of federal financial management. You will participate in a discussion on Fiscal Service goals set for the coming year. Join for this unique opportunity to hear where federal financial management is heading. <https://fmvision.fiscal.treasury.gov>.

Learning Objectives: You will learn how the future of federal financial management vision is being used to drive and adapt to change across financial management activities. You will also gain a deeper understanding of trends shaping federal financial management over the next few years and learn how this supports your organization's ability to optimize federal disbursing and transform federal collections.

Prerequisites and Advance Preparation: None

Field of Study: Finance-Technical (FINT)

Program Level: Basic

NASBA CPE Credits: 1.5 CPEs

Speakers:

Dave Lebryk, Fiscal Assistant Secretary, Department of Treasury

Matthew Miller, Deputy Commissioner, Financing and Operations, Bureau of the Fiscal Service

Dara Seaman, Associate Commissioner, Financial Operations, Bureau of the Fiscal Service

Michael Linder, Assistant Commissioner, Revenue Collections Management, Bureau of the Fiscal Service

Christina Cox, Deputy Assistant Commissioner, Disbursing and Debt Management, Bureau of the Fiscal Service

Delivering Value for Customers through the FM QSMO Marketplace

Monday, August 14: 10:25 to 11:15 a.m.

Program Description: The Financial Management Quality Service Management Office (QSMO) Marketplace was launched in December 2022 as a resource for Federal agencies to acquire standards-based financial management solutions and services from Federal and commercial providers. Panelists will discuss the concept of value, what it means to them and why it's important, from Marketplace provider and future customer perspectives.

Learning Objectives: During this session attendees will learn about the FM QSMO Marketplace and how the Marketplace Catalog can be a resource for federal agencies to acquire standards-based financial management solutions and services from federal and commercial providers. Through a panel discussion, participants will learn about the unique experiences and perspectives from both Marketplace providers and agency customers, furthering their understanding the value of the Marketplace.

Prerequisites and Advance Preparation: None

Field of Study: Finance-Technical (FINT)

Program Level: Basic

NASBA CPE Credits: 1 CPE

Speakers:

Garen Behnke, Business Analyst, Financial Management QSMO, Bureau of the Fiscal Service

Timothy Wight, Program Director, Information Technology Modernization, Office of Natural Resources Revenue

Andrea Sampanis, Solutions & Service Lead Grants QSMO, U.S. Department of Health and Human Resources

Elisabeth Gagnon, Chief Capability Officer & Senior Vice President, Solution Delivery, eMentum, Inc.

Jackie Pettit, Director, Financial Management Onboarding and Integration Staff Administrative Resource Center, Bureau of the Fiscal Service

Opportunities to Enhance Payment Integrity

Monday, August 14: 12:30 to 1:20 p.m.

Program Description: Come learn how federal and federally funded state-administered programs (FFSA) are collaborating to make strides in preventing improper payments and improving payment integrity.

Learning Objectives: Attendees will learn how agencies are utilizing payment integrity services to identify, prevent, and recover improper payments, assessing the results and current trends, and using this information to improve current or develop new services.

Prerequisites and Advance Preparation: None

Field of Study: Finance-Technical (FINT)

Program Level: Basic

NASBA CPE Credits: 1 CPE

Speakers:

Angélique M. Bridges, OIG Engagement Lead, Do Not Pay Business Center, Bureau of the Fiscal Service

Jennifer Bell, Management Analyst, Office of the Chief Financial Officer, Department of Agriculture

Financial Report of the US Government – Past, Present and Future

Monday, August 14: 1:30 to 2:20 p.m.

Program Description: The annual *Financial Report of the United States Government* provides the American people with a comprehensive view into the nation's finances and fiscal outlook. In this session you will learn about the history of the Financial Report, from the initial challenges faced – and overcome – to the current audit and financial reporting model in place. Attendees can look forward to Bureau experts discussing future reporting changes that demonstrate the government's steadfast commitment to accountability and transparency in managing the nation's finances.

Learning Objectives: In this session you will learn about the history of the Financial Report, current audit challenges, and changes coming to the Financial Report in future years.

Prerequisites and Advance Preparation: None

Field of Study: Finance-Technical (FINT)

Program Level: Basic

NASBA CPE Credits: 1 CPE

Speakers:

Scott Bell, Senior Staff Accountant, Department of the Treasury

Luke Sheppard, Financial Reports Division Director, Bureau of the Fiscal Service

Heather Williams, Consolidated Financial Reporting Branch Manager (Acting), Bureau of the Fiscal Service

Michael Conley, Consolidated Financial Reporting Branch Supervisor, Bureau of the Fiscal Service

CRS 2.0 – Leveraging Technology in Collections

Monday, August 14: 2:30 to 3:20 p.m.

Program Description: This session will cover the Centralized Receivables Service's (CRS) transition to a more digitally enabled and data analytics driven platform. The program is poised to grow collections and realize improved efficiencies through enhanced automation and the use of trend analysis. The system will provide among many new features the ability to capture electronic signatures, exchange electronic communications with debtors via text and email, collect payments through more modernized mechanisms such as apple pay and other digital wallets, and provide improved reporting capabilities.

Learning Objectives: This session will provide insight on how receivables management is being transformed through the Centralized Receivables Service's 2.0 platform. We will highlight how technology and analytics will drive collection activity including 1) compliance to help reduce audit findings, 2) digitization of collection options (e.g. text to pay and e-signature) and 3) advanced reporting.

Prerequisites and Advance Preparation: None

Field of Study: Information Technology-Technical (ITT)

Program Level: Basic

NASBA CPE Credits: 1 CPE

Speakers:

Michael Stewart, Jr., Manager, Agency Engagement and Operations Branch, Disbursing and Debt Management, Bureau of Fiscal Service

Jason B. Smith, Treasury Management Officer, VP PNC Bank

Auditing America's Checkbook - Joint Update from GAO and Treasury on the General Fund of the United States Government

Tuesday, August 15: 9:00 to 9:50 a.m.

Program Description: Treasury's Bureau of the Fiscal Service manages the U.S. General Fund that finances daily and long-term government operations, including annual cash activity of more than \$20 trillion. Similar to a checkbook, the U.S. General Fund performs this function for the federal government—reflecting the cash activity for all federal entities.

The Bureau has made significant progress addressing and resolving identified issues, but many remain, preventing an opinion given by the Government Accountability Office from its annual audit. Join experts from the GAO and Fiscal Service for an update on accomplishments to date and what guidance and reporting changes federal agencies can expect as progress continues with audit remediation. Don't miss this important session!

Learning Objectives: Understand the progress and plans relative to the audit of the General Fund of the U.S. Government (General Fund), as presented by Treasury and the Government Accountability Office (GAO). Remediation efforts have impacts to federal entities. In this session you will gain insight as to how you could be impacted and possibly leverage your partnership with Treasury to properly report transactions ultimately improving the auditability of the *Schedules of the General Fund (Schedules)*.

Prerequisites and Advance Preparation: None

Field of Study: Auditing-Governmental (AUDG)

Program Level: Basic

NASBA CPE Credits: 1 CPE

Speakers:

Lisa Midcap, Senior Accountant, General Fund Division, Bureau of the Fiscal Service (Moderator)

Kirstie Pottmeyer, Director, Fiscal Accounting, Bureau of the Fiscal Service

Joshua Marcus, Assistant Director, Financial Management and Assurance, Government Accountability Office

Opportunities to Reduce U.S. Treasury Checks

Tuesday, August 15: 10:00 to 10:50 a.m.

Program Description: In this session participants will learn how electronic payments are faster, more secure, and less costly than paper checks. You will also hear how agencies have partnered with the Bureau of the Fiscal Service to deploy alternative methods of electronic payment and emerging real-time payment solutions to deliver Americans an improved, inclusive payment experience.

Learning Objectives: Fiscal Service has set a goal of issuing 99% of federal payments electronically by 2030. Session participants will be able to describe the benefits of electronic payments as well as hear about upcoming regulations and tools that support electronic payments. Attend and learn how to align your organization with opportunities that will result in a positive impact on the payment experience for the general public.

Prerequisites and Advance Preparation: None

Field of Study: FINT (Finance-Technical)

Program Level: Basic

NASBA CPE Credits: 1 CPE

Speakers:

Chris Beck, Acting Director, Payment Strategy & Innovation Division, Bureau of the Fiscal Service

Mia Sowell, Senior Community Affairs Specialist, Federal Deposit Insurance Corporation

Progress Report: Transforming General Lockbox Network and Treasury's General Account Network Collections from Paper to Electronic

Tuesday, August 15: 11:00 to 11:50 a.m.

Program Description: In this session, we will update Federal Agencies on Fiscal Service's progress toward reducing the footprint of the General Lockbox Network (GLN) and reducing the cash and check transactions processed through the Treasury's General Accounts (TGA) network. Hear how your agency should reduce paper-based processes by utilizing one of our electronic collection programs such as: Mobile Apps, Digital Wallet, Online Bill Payment (OLBP), Pay.gov, Credit Gateway, and incorporating a No Cash/No Check policy.

Learning Objectives: Participants will learn about the progression of reduction of the General Lockbox Network (GLN) footprint and the changing landscape of the Treasury General Account (TGA) network. This collaborative discussion will focus on options for transitioning your agency to electronic solutions, away from paper-based processes. Our goal is to educate and empower agency customers with information regarding electronic options.

Prerequisites and Advance Preparation: None

Field of Study: Finance-Technical (FINT)

Program Level: Basic

NASBA CPE Credits: 1 CPE

Speakers:

Michael MacKay, Director of the Revenue and Remittance Management Division, Revenue Collections Management, Bureau of the Fiscal Service

Katherine Grossman, Financial Program Specialist GLN Branch, Revenue Collections Management, Bureau of the Fiscal Service

Tamara Whitaker, Director of the Over the Counter Division, Revenue Collections Management, Bureau of the Fiscal Service

Djuna Strong, Agency Relationship Management Division, Revenue Collections Management, Bureau of the Fiscal Service

Strengthening Federal Financial Reporting by Ensuring A Better Future for Intra-governmental Transactions (IGT)

Tuesday, August 15: 1:00 to 1:50 p.m.

Program Description: The Bureau of the Fiscal Service, in collaboration with federal program agencies, continues to make progress on remediating intragovernmental accounting, reporting, and elimination challenges. These challenges are impeding the receipt of an opinion on the *Financial Report of the United States Government*.

Join experts for an update on the implementation of the G-Invoicing program and other Fiscal Service initiatives that improve IGT financial management as outlined in the 10-year vision for The Future of Federal Financial Management.

The future for intragovernmental accounting and reporting is bright!

Learning Objectives: This collaborative discussion will provide insight into Fiscal Service's ongoing efforts to better reconcile IGT buy/sell data, in support of more accurate financial management.

Attendees will learn how the implementation of the G-Invoicing solution helps remediate the IGT material weakness of the Financial Report, and which work remains to eliminate the weakness altogether. You'll also discover what you, and your Trading Partners, should be doing collectively to help remediate this governmentwide issue.

Prerequisites and Advance Preparation: None

Field of Study: Accounting-Governmental (ACCG)

Program Level: Basic

NASBA CPE Credits: 1 CPE

Speakers:

Keith Jarboe, Program Manager, Engagement & Outreach, Fiscal Accounting, Bureau of the Fiscal Service

Wesley Vincent, Supervisory Accountant, Fiscal Accounting, Bureau of the Fiscal Service

Terrence Francisco, Supervisory Accountant, Fiscal Accounting, Bureau of the Fiscal Service

USSGL & GTAS – A Look Into Our Past As We Set Our Sights On The Future

Tuesday, August 15: 2:00 to 2:50 p.m.

Program Description: Looking for technical guidance on federal agency accounting?

Join Bureau of the Fiscal Service experts to learn about recent changes and future developments to the United States Standard General Ledger (USSGL) and the Governmentwide Treasury Account Symbol Adjusted Trial Balance System (GTAS). Topics include standardization of federal financial statements, USSGL implementation guidance, ongoing projects, and enhancements to GTAS reporting.

Learning Objectives: Attendees will learn about the history and purpose of the USSGL, Issues Resolution Committee (IRC), and upcoming new functionality within GTAS to assist in monthly Adjusted Trial Balance (ATB) reporting. Attendees will also receive updates on what's included in our USSGL Website TFM USSGL Supplement.

Prerequisites and Advance Preparation: None

Field of Study: Accounting-Governmental (ACCG)

Program Level: Basic

NASBA CPE Credits: 1 CPE

Speakers:

Alex Abshire, Supervisory Accountant, Fiscal Accounting, Bureau of the Fiscal Service

Josh Hudkins, Supervisory Accountant, Fiscal Accounting, Bureau of the Fiscal Service

WORKING TOGETHER FOR THE FUTURE

2023 GFMCVirtualSM

CONFERENCE DETAILS

PROGRAM REGISTRATION REQUIREMENTS

Registration is performed via the registration page on Pay.gov. The registration fee for virtual attendance is \$150. Registration closes July 28th.

Federal attendees must register at this link on Pay.gov; <https://www.pay.gov/public/form/start/1149198642>. Federal agencies must use a government credit card to pay for this event.

Private sector, Non-Government Organizations, and State agencies must register at this link on Pay.gov; <https://www.pay.gov/public/form/start/1149198530>. Federal employees using their own funds are authorized to register as a member of the Private Sector, provided they use their personal credit card.

INSTRUCTIONAL DELIVERY METHOD

All sessions will be delivered as “Group Internet based”.

Session Descriptions, Learning Objectives, Prerequisites, Advance Preparation requirements, and Fields of Study for our sessions are listed on pages 3-10.

All of the 2023 GFMCVirtualSM sessions are at the “Basic” program knowledge level, and none require prerequisites to attend.

All CPEs will be provided by the Department of the Treasury, Bureau of the Fiscal Service.

VIRTUAL ATTENDANCE MONITORING POLICY AND CPE CREDITS

CPE credits will be granted per session based on the National Association of State Boards of Accountancy (NASBA) participation guidelines. Participation is confirmed by responding to all polling questions per session. These questions will appear as a pop-up window or questionnaire at random intervals.

IMPORTANT: Attendees who view these sessions at a later time or watch a live session but fail to respond to 3 polling questions will not qualify for CPE credits.

COMPLAINT RESOLUTION, CANCELLATION, & REFUND POLICIES

For more information regarding administrative policies or to file a complaint, please contact us at Agency.Outreach@fiscal.treasury.gov.

Substitutions are not authorized for this event.

No refunds will be offered for this event.

NASBA SPONSORSHIP STATEMENT

Registered attendees have the opportunity to earn up to 10.5 continuing professional education (CPE) credits for participation in the conference. Each session is worth one CPE credit.

A CPE certificate will be sent to your email address by mid-October 2023, verifying your attendance at the conference. Please contact FinMgmtConf@fiscal.treasury.gov if you do not receive your certificate by November 1st.



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CONFERENCE EVALUATION

You will receive a survey at the end of the conference.

SESSION PRESENTATIONS

Select educational session presentations will be posted to a special conference website for your reference until September 15, 2023. The website address will be sent to registered attendees following the conference.

ACKNOWLEDGEMENTS

We thank conference presenters for informative sessions, conference attendees for asking important questions, and conference panel members for providing knowledgeable answers.

We also are grateful for conference volunteers who gave helpful assistance, registration staff who welcomed attendees, and the conference coordination team who organized all the details.

Thanks for attending the 2023 GFMCVirtualSM. Bureau of the Fiscal Service staff look forward to working together with you in the coming year as we launch into a new era of government financial management.