

To: Cynthia L. Johnson

TCF Financial Corporation currently owns four national banks that utilize T T and L borrowings extensively. For example, at June 30, 1999 those banks held over \$300 million (three hundred million) of T T and L borrowings. If the U.S. Treasury changes the rate charged on such borrowings from the Fed Funds rate minus 25 basis points, TCF will stop participating in the program.

Sincerely,

Kevin Fink
Director of Investments
TCF Financial Corporation
612-661-8798

CAF
9/20/99

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