



5000 ORG TYPE: PLEASE SELECT ONE of the FOLLOWING:
8000 COMMENTS: The comment below was received by the FMS Webmaster.

TT&L
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Mary Jo Lazun

1000 Name: David J. Doro
2000 Subject: Proposed rule change 31 CFR Part 203
3000 E-Mail: ddoro@firstnorthern.com
4000 Phone: 920-437-7101
5000 Comments: Dear Sir or Madam:

In regard to the proposed rule change to increase the rate of interest charged TT&L Depositories for the use of Treasury funds, I am AGAINST the increase. These funds are very volatile in nature, so I am willing to accept them under the current pricing formula. However, under the proposed rule change, with an increased interest rate, I will have to consider the volatile nature of Treasury funds compared to the overnight borrowing we utilize from the Federal Home Loan Bank, which is a very stable and predictable source of short-term funds. I think the current pricing formula for Treasury funds is fair for both the Treasury and TT&L Depositories, and it should not be changed.

Sincerely,
David J. Doro
First Northern Savings Bank
201 N. Monroe Ave.
Green Bay, WI 54301