# Cash Management Improvement Act Agreement
# between
# The State of Wyoming
# and
# The Secretary of the Treasury,
# United States Department of the Treasury

The Secretary of the Treasury, United States Department of the Treasury (hereafter 'Secretary'), and State of Wyoming (hereafter 'State'), in order to implement Section 5 of the Cash Management Improvement Act of 1990, as amended (hereafter 'Act'), agree as follows:

1.0 AGENTS OF THE AGREEMENT

1.1 The Authorized Official(s) for the State of Wyoming shall be the Administrator of the Budget Division, Department of Administration & Information in all matters concerning this Agreement.

1.2 The Assistant Commissioner, Revenue Collections Management, Bureau of the Fiscal Service (Fiscal Service), U.S. Department of the Treasury, shall act as the Secretary's representative in all matters concerning this Agreement.

2.0 AUTHORITY

2.1 The authority for this Agreement is the Cash Management Improvement Act of 1990 (Public Law 101-453), as amended by the Cash Management Improvement Act of 1992 (Public Law 102-589), codified at 31 U.S.C. 6501 and 31 U.S.C. 6503.

2.2 The regulations codified at 31 CFR Part 205 shall apply to all matters pertaining to this Agreement, and are incorporated herein by reference. In the event of any inconsistency between this Agreement and 31 CFR Part 205, the regulations shall govern.

3.0 DURATION, AMENDING, TERMINATING, AND MISCELLANEOUS PROVISIONS

3.1 This Agreement shall take effect on 07/01/2015 and shall remain in effect until 06/30/2016.

3.2 This Agreement may be amended at any time by written, mutual consent of the State and the Fiscal Service. This Agreement shall be amended annually to incorporate new programs that qualify as major Federal assistance programs and remove programs that no longer qualify as major Federal assistance programs. A State must notify the Fiscal Service in writing within 30 days of the time the State becomes aware of a change that involves additions or deletions of programs subject to Subpart A, changes in funding techniques, and/or changes in clearance patterns. The notification must include a proposed amendment for review by the Fiscal Service.

3.3 Notwithstanding section 3.2, in the event of Federal or State non-compliance with Subpart B of 31 CFR, Part 205, the Fiscal Service may amend this Agreement at any time to incorporate additional programs and the entities that administer those programs.

3.4 This Agreement may be terminated by either party with 30 days' written notice. If this Agreement is terminated, the Fiscal Service will prescribe the funding techniques, clearance patterns, and methods for calculating interest liabilities to be used by the State.

4.0 PROGRAMS COVERED

4.1 The State's threshold and its major Federal assistance programs shall be determined based on the State Single Audit Report for fiscal year ending 06/30/2014.

All major Federal assistance programs shall be covered by this Agreement, unless otherwise specified in section 4.4 of this Agreement.

4.2 The State's threshold for major Federal assistance programs is $5,198,251.

The following programs meet or exceed the threshold and are not excluded in Section 4.4:

10.551 Supplemental Nutrition Assistance Program
10.555 National School Lunch Program
10.557 Special Supplemental Nutrition Program for Women, Infants, and Children
10.558 Child and Adult Care Food Program
15.252 Abandoned Mine Land Reclamation (AMLR) Program
17.225F Unemployment Insurance -- Federal Benefit Account and Administrative Costs
17.225S Unemployment Insurance -- State Benefit Account
20.106 Airport Improvement Program
20.205 Highway Planning and Construction
20.509 Public Transportation for Nonurbanized Areas
66.458 Capitalization Grants for Clean Water State Revolving Funds
66.468 Capitalization Grants for Drinking Water Revolving Fund
84.010 Title I Grants to Local Educational Agencies
84.027 Special Education -- Grants to States
84.126 Rehabilitation Services -- Vocational Rehabilitation Grants to States
84.367 Improving Teacher Quality State Grants
93.558 Temporary Assistance for Needy Families
93.563 Child Support Enforcement
93.568 Low-Income Home Energy Assistance
93.767 Children's Health Insurance Program
93.778 Medical Assistance Program

4.3 The following programs fall below the State's threshold but have been required to be covered by Fiscal Service in accordance with the non-compliance provisions of Subpart B of 31 CFR Part 205:

There are currently no programs listed for Section 4.3.

4.4 The following programs exceed the State's threshold but have been excluded from coverage for the reason indicated:

97.067 Homeland Security Grant Program --- Exclusion:Federal Statute - Full Exemption

5.0 ENTITIES COVERED

5.1 State agencies and instrumentalities that meet the definition of a State per 31 CFR Part 205, shall be subject to the terms of this Agreement. The following is a list of such entities that administer funds under the programs listed in Section 4.0 of this Agreement:

Education
Environmental Quality
Family Services
Health
Transportation
Workforce Services

5.2 Entities that meet the definition of a Fiscal Agent per 31 CFR Part 205 shall be subject to the terms of this Agreement. The following is a list of Fiscal Agents that administer funds under the programs listed in the Section 4.0 of this Agreement:

Stored Value Systems/co Wyo Dept of Family Svs 10.551 Supplemental Nutrition Assistance Program

6.0 FUNDING TECHNIQUES

6.1 General Terms

6.1.1 The State shall request Federal funds in accordance with the appropriate cut-off times shown in Exhibit I to ensure funds will be received and credited to a State account by the times specified in the funding techniques. Exhibit I is incorporated by reference herein.

6.1.2 The State shall schedule the receipt of Federal funds such that the funds are received and credited to a State account in accordance with the clearance patterns specified in Exhibit II - List of State Clearance Patterns. Exhibit II is incorporated by reference herein.

6.1.3 In instances where the receipt of funds is scheduled for a Saturday, the State shall request funds for deposit on Friday. In instances where the receipt of funds is scheduled for a Sunday, the State shall request funds for deposit on Monday. In instances where the receipt of Federal funds is scheduled for deposit on a day when the State is not open for business, the State shall request funds for deposit the day following the scheduled day; in instances where the receipt of Federal funds is scheduled for deposit on a day when the Federal Government is not open for business, the State shall request funds for deposit the day prior to the scheduled day.

6.1.4 Estimates and Reconciliation of Estimates:
Where estimated expenditures are used to determine the amount of the drawdown, the State will indicate in the terms of the State unique funding technique how the estimated amount is determined and when and how the State will reconcile the difference between the estimate and the State's actual expenditures.

6.1.5 Supplemental Funding:
Unless otherwise defined by program rules, Supplemental Funding is the award of additional funds to provide for an increase in costs due to unforeseen circumstances.

The State will comply with all Federal program agency policies and procedures for requesting supplemental grant funding.

The State will comply with the following guidelines when requesting supplemental funding for the Medical Assistance Program and associated administrative payments (CFDA 93.778):

The State must submit a revised Medicaid Program Budget Report (CMS-37) to request supplemental funding. The CMS guidelines and instructions for completing the CMS-37 are provided in Section 2600F of the State Medicaid Manual (SMM). The CMS/CO must receive the revised Form CMS-37 through the Medicaid Budget Expenditure

System/Children's Budget Expenditure System (MBES/CBES) no later than 10 calendar days before the end of the quarter for which the supplemental grant award is being requested.

Additional guidance on this policy is available from the respective CMS Regional Office, U.S. Department of Health & Human Services.

The State will comply with the following guidelines when requesting supplemental funding for TANF (CFDA 93.558), CCDF (CFDA 93.575), CSE (93.563), and the FC/AA (CFDA 93.658 and CFDA 93.659) programs administered by the U.S. Department of Human Services, Administration for Children and Families (HHS/ACF):

a. Timing of the Request
A State should initiate its request for supplemental funding during a quarter as soon as it becomes aware of the fact that a shortfall does/will exist. For the TANF and CCDF grants, supplemental funding requests (estimates) may be submitted by a State, for consideration by ACF, up through and including the 15th day of the third month of the first, second or third quarter of any fiscal year. Since TANF and CCDF are block grant programs, all unawarded portions of the annual allotment will automatically be issued at the beginning of the fourth quarter. Therefore, supplemental funding requests will not be available during the fourth quarter for these programs. For the CSE and FC/AA programs, supplemental funding requests may be submitted by a state, for consideration by ACF, up through and including the 15th day of the third month of any quarter of a fiscal year.

b. Justification for the Request
The request for a supplemental funding for any of the above mentioned programs should contain a justification clearly documenting the need for the additional funding authority during the current quarter. This documentation should be in the form of State accounting records or similar documents that will show the actual expenditures through the most recent month for which such data are available, as well as the State's most accurate projection of its anticipated expenditures during the remaining month(s) of the quarter. For either the TANF or the CCDF program, the State's justification should also include an explanation of the activities requiring the obligation and/or expenditure of amounts that exceed the normal quarterly grant award restrictions and why these activities could not have been delayed until the next quarter.

c. Form Submittal
Supplemental funding requests should be made by completing the appropriate ACF quarterly report of expenditures and estimates applicable to the particular program for which the grant award request is being made.

d. Approval Process
Upon receipt of the state's request for additional funding authority for a quarter, the ACF Regional Office will promptly review the supporting documentation. If the request is properly justified, so long as ACF has adequate funding availability, the State's request will be expedited and supplemental funding will be issued within 5 days of ACF receiving the request. The State will be notified by the Regional Office when the supplemental award has been transmitted to the Payment Management System (PMS) and when it may initiate drawdowns against the supplemental funding.

Additional guidance on this policy is provided in the U.S. Department of Health & Human Services, Administration for Children and Families, letter (May 19, 2004) to State Administrators from the Deputy Assistant Secretary for Administration.

6.2 Description of Funding Techniques

6.2.1 The following are terms under which standard funding techniques shall be implemented for all transfers of funds to which the funding technique is applied in section 6.3.2 of this Agreement.

Actual Clearance, ZBA - ACH

The State shall request funds such that they are deposited by ACH in a State account on the settlement date of payments issued by the State.The request shall be made in accordance with the appropriate Federal agency cut-off time specified in Exhibit I.The amount of the request shall be for the amount of funds that clear the State's account on the settlement date. This funding technique is interest neutral.

Average Clearance

The State shall request funds such that they are deposited by ACH on the dollar-weighted average day of clearance for the disbursement, in accordance with the clearance pattern specified in Exhibit II.The request shall be made in accordance with the appropriate Federal agency cut-off time specified in Exhibit I.The amount of the request shall be for the exact amount of that disbursement. This funding technique is interest neutral.

Composite Clearance

The State shall request funds such that they are deposited on the dollar-weighted average number of days required for funds to be paid out for a series of disbursements, in accordance with the clearance pattern specified in Exhibit II.The request shall be made in accordance with the appropriate Federal agency cut-off time specified in Exhibit I.The amount of the request shall be the sum of the payments issued in the series of disbursements. This funding technique is interest neutral.

Estimated Clearance

The State shall request funds such that they are deposited in a State account in accordance with the clearance pattern specified in Exhibit II - EC (Estimated Clearance).The request shall be made in accordance with the appropriate Federal agency cut-off time specified in Exhibit I.The amount of each request will be a percentage of the disbursement, according to the State's clearance pattern specified in Exhibit II - EC. This funding technique is interest neutral.

6.2.2 The following are terms under which funding techniques for administrative costs shall be implemented for all transfers of funds to which the funding technique is applied in section 6.3.2 of this Agreement.

There are no funding techniques listed in Section 6.2.2

6.2.3 The following are terms under which miscellaneous funding techniques shall be implemented for all transfers of funds to which the funding technique is applied in section 6.3.2 of this Agreement.

Capitalization Grants for State Revolving Funds

The State shall request funds to minimize the time between the drawdown of funds from Treasury and their deposit into the revolving fund. The timing of the drawdown of Federal funds for deposit to the revolving fund is subject to the interest provisions of 31 CFR Part 205, however there is an interest exemption for the interest the State earns once the funds are deposited into the revolving fund.The request for funds shall be made in accordance with the appropriate Federal agency cut-off time specified in Exhibit I.The amount of the request shall be for the amount of the funds to be used for immediate program purposes. The State will not incur an interest liability for interest earned on revolving fund loans. This funding technique is interest neutral.

6.2.4 The following are terms under which State unique funding techniques shall be implemented for all transfers of funds to which the funding technique is applied in section 6.3.2 of this Agreement.

There are no funding techniques listed in Section 6.2.4

6.2.5 The State accounting system uses a scheduled disbursement date for program costs of the activities in the table above. Warrants are placed in the mail the next day. The State will request the amount to be transferred one or two business days, depending on the Federal agency involved, prior to the average calendar day of clearance.

As authorized by Part 205.10, (a), (1), administrative costs for programs shall be drawn at a rate of one third of the quarterly grant, or one twelfth of an annual grant for receipt on each monthly payday. The same procedure shall also be used for the Child Support Enforcement (CFDA 93.563) since it is an administrative program. This technique is being used for all Federally supported administrative costs since the accounting system permits the State to process these expenses against the general fund or special revenue fund portion of the appropriation throughout the month, avoiding a Federal draw until salary costs are incurred. These costs are predominantly salary expenses and at the present time 75% of all salary expenses are distributes by electronic transfer on the State's payday. Indirect costs on the appropriate base will be recovered at the approved rate for an agency as administrative draws are made.

Highway Planning and Construction (CFDA 20.205). The State's practice is to submit billing to the Federal Highway Administration twice per week on Monday and Wednesday. All items in the billing are for vendor or allowable salary costs for direct project labor for the same day as the request for reimbursement from the Federal Highway Administrator. The current practice is to draw funds on Tuesday and Thursday which is calculated as being the appropriate date of draw under the "composite average" clearance technique, where the average date of clearance is applied to the median day of issue. The Wyoming Department of Transportation (WYDOT) has implemented an electronic funds transfer (EFT) system for vendor payments. With the EFT system the average day of clearance will be zero days.

Unemployment Insurance (CFDA 17.225). The administrative costs for this activity will be drawn as described above. Effective November 1, 2008, payments to claimants will begin to be made using either a Debit Card or Direct Deposit. For these payments, 100 % of the funds paid will be drawn on the day before the bank's settlement date. This date has been selected as the Bank's settlement occurs at 6:00 a.m. Pacific Time on the day after the Bank is notified of the transfer, which is two (2) hours before the normal opening of the office in Wyoming. Until all clients are set up to be paid using Debit Card or Direct Deposit, costs of warrants will continue to be drawn in accordance with a Wyoming developed estimated clearance pattern. The pattern was developed from a study of 100% of the warrants paid to clients over a three-month period from January 1 through March 31, 2007. Banking days were used to determine the clearance pattern. Banking days are the days after the mail date of the warrants. The Wyoming pattern is shown in Exhibit 2a.

All transfers of funds to local school districts for the Federal programs administered by the State Department of Education, including the National School Lunch program (CFDA 10.555); Child and Adult Care Food Program (CFDA 10.558); Chapter I programs for local education agencies (CFDA 84.010); Special Education State Grants (CFDA 84.027) will be done using the "actual clearance" method (ZBA-ACH). Warrants will be delivered to the contract bank for credit to the local school district accounts on the scheduled payment day. ACH instructions will be transmitted to the Federal agencies on the working day before the payments are transferred to the districts. Administrative costs for these programs will be drawn as described above.

The State Education agency allocates a portion of its grant for Special Education (CFDA 84.027) to the Department of Health, which contracts for educational services with community centers for the developmentally disabled. These funds

are drawn by Education at the same time as their regular program draw. The Health Department arranges for warrants to be mailed for the service 4 days in advance of the scheduled draw which corresponds to the average clearance time for the program.

6.3 Application of Funding Techniques to Programs

6.3.1 The State shall apply the following funding techniques when requesting Federal funds for the component cash flows of the programs listed in sections 4.2 and 4.3 of this Agreement.

6.3.2 Programs

Below are programs listed in Section 4.2 and Section 4.3.

10.551 Supplemental Nutrition Assistance Program
Recipient: Family Services
% of Funds Agency Receives: 100.00
Component: Benefits to Recipients
Technique: Actual Clearance, ZBA - ACH
Average Day of Clearance: 0 Days

10.555 National School Lunch Program
Recipient: Education
% of Funds Agency Receives: 100.00
Component: Benefits
Technique: Average Clearance
Average Day of Clearance: 0 Days

10.557 Special Supplemental Nutrition Program for Women, Infants, and Children
Recipient: Health
% of Funds Agency Receives: 100.00
Component: Benefits
Technique: Average Clearance
Average Day of Clearance: 0 Days

10.558 Child and Adult Care Food Program
Recipient: Education
% of Funds Agency Receives: 100.00
Component: Benefits
Technique: Average Clearance
Average Day of Clearance: 0 Days

15.252 Abandoned Mine Land Reclamation (AMLR) Program
Recipient: Environmental Quality
% of Funds Agency Receives: 100.00
Component: Program
Technique: Average Clearance

Average Day of Clearance: 4 Days

17.225F Unemployment Insurance -- Federal Benefit Account and Administrative Costs
Recipient: Workforce Services
% of Funds Agency Receives: 50.00
Component: Administration
Technique: Estimated Clearance
Average Day of Clearance: N/A

Recipient: Workforce Services
% of Funds Agency Receives: 50.00
Component: Program
Technique: Estimated Clearance
Average Day of Clearance: N/A

17.225S Unemployment Insurance -- State Benefit Account
Recipient: Workforce Services
% of Funds Agency Receives: 100.00
Component: Program
Technique: Estimated Clearance
Average Day of Clearance: N/A

20.106 Airport Improvement Program
Recipient: Transportation
% of Funds Agency Receives: 100.00
Component: Program
Technique: Actual Clearance, ZBA - ACH
Average Day of Clearance: 4 Days

20.205 Highway Planning and Construction
Recipient: Transportation
% of Funds Agency Receives: 100.00
Component: Program
Technique: Composite Clearance
Average Day of Clearance: 2 Days

20.509 Public Transportation for Nonurbanized Areas
Recipient: Transportation
% of Funds Agency Receives: 100.00
Component: Program
Technique: Actual Clearance, ZBA - ACH
Average Day of Clearance: 4 Days

66.458 Capitalization Grants for Clean Water State Revolving Funds

Recipient: Environmental Quality
% of Funds Agency Receives: 100.00
Component: Program
Technique: Capitalization Grants for State Revolving Funds
Average Day of Clearance: N/A

66.468 Capitalization Grants for Drinking Water Revolving Fund
Recipient: Environmental Quality
% of Funds Agency Receives: 100.00
Component: Program
Technique: Capitalization Grants for State Revolving Funds
Average Day of Clearance: N/A

84.010 Title I Grants to Local Educational Agencies
Recipient: Education
% of Funds Agency Receives: 100.00
Component: Program
Technique: Actual Clearance, ZBA - ACH
Average Day of Clearance: 0 Days

84.027 Special Education -- Grants to States
Recipient: Education
% of Funds Agency Receives: 100.00
Component: Program
Technique: Actual Clearance, ZBA - ACH
Average Day of Clearance: 0 Days

84.126 Rehabilitation Services -- Vocational Rehabilitation Grants to States
Recipient: Workforce Services
% of Funds Agency Receives: 100.00
Component: Program
Technique: Average Clearance
Average Day of Clearance: 4 Days

84.367 Improving Teacher Quality State Grants
Recipient: Education
% of Funds Agency Receives: 5.00
Component: Administrative
Technique: Average Clearance
Average Day of Clearance: 0 Days

Recipient: Education
% of Funds Agency Receives: 95.00
Component: Sub-Recipient

Technique: Average Clearance
Average Day of Clearance: 0 Days

93.558 Temporary Assistance for Needy Families
Recipient: Family Services
% of Funds Agency Receives: 15.00
Component: Payroll
Technique: Actual Clearance, ZBA - ACH
Average Day of Clearance: 0 Days

Recipient: Family Services
% of Funds Agency Receives: 5.00
Component: Administrative
Technique: Average Clearance
Average Day of Clearance: 4 Days

Recipient: Family Services
% of Funds Agency Receives: 80.00
Component: Benefits
Technique: Average Clearance
Average Day of Clearance: 4 Days

93.563 Child Support Enforcement
Recipient: Family Services
% of Funds Agency Receives: 100.00
Component: Program Costs
Technique: Actual Clearance, ZBA - ACH
Average Day of Clearance: 2 Days

93.568 Low-Income Home Energy Assistance
Recipient: Family Services
% of Funds Agency Receives: 2.00
Component: Payroll
Technique: Actual Clearance, ZBA - ACH
Average Day of Clearance: 0 Days

Recipient: Family Services
% of Funds Agency Receives: 3.00
Component: Administrative
Technique: Average Clearance
Average Day of Clearance: 4 Days

Recipient: Family Services
% of Funds Agency Receives: 95.00
Component: Benefits
Technique: Average Clearance

Average Day of Clearance: 4 Days

93.767 Children's Health Insurance Program
Recipient: Health
% of Funds Agency Receives: 10.00
Component: Administrative non payroll
Technique: Actual Clearance, ZBA - ACH
Average Day of Clearance: 0 Days

Recipient: Health
% of Funds Agency Receives: 85.00
Component: Benefits
Technique: Actual Clearance, ZBA - ACH
Average Day of Clearance: 0 Days

Recipient: Health
% of Funds Agency Receives: 5.00
Component: Payroll
Technique: Actual Clearance, ZBA - ACH
Average Day of Clearance: 0 Days

93.778 Medical Assistance Program
Recipient: Health
% of Funds Agency Receives: 5.00
Component: Payroll
Technique: Actual Clearance, ZBA - ACH
Average Day of Clearance: 0 Days

Recipient: Health
% of Funds Agency Receives: 10.00
Component: Sub-Recipient
Technique: Actual Clearance, ZBA - ACH
Average Day of Clearance: 0 Days

Recipient: Health
% of Funds Agency Receives: 85.00
Component: Benefits
Technique: Average Clearance
Average Day of Clearance: 4 Days

6.3.3 Materiality Exemptions

Agencies exempt from coverage on the basis of materiality:

There are no agencies listed for section 6.3.3

7.0 CLEARANCE PATTERNS

7.1 The State shall develop separate clearance patterns for each of the following:

All clearance patterns, except for the Unemployment Insurance Program (CFDA 17.225) and WYDOT (CFDA 20.205, 20.608) are developed by the State of Wyoming's State Auditor's Office. The State chose to determine an overall State clearance pattern based on all warrants issued for the Fiscal Year 2010 (July 1, 2009-June 30, 2010). Extracts were performed against the Warrant Reconciliation Table (WREC Table) of the State's centralized accounting system (WOLFS) for each of these months.

The extracted files included all instruments of issuance, except for those warrants issued by the State of Wyoming Unemployment Insurance Division. The instruments of issuance are identified by the following: regular warrants (prefix of AD), payroll warrants whether issued through automatic deposit or hard copy (prefix of PY), manual (hand issued) warrants (prefix of MW) and electronic funds transfer (EFT) payments (prefix of EF).

The result was a statewide clearance pattern of four (4) days.

7.2 The following shall develop the State's clearance patterns:

The State will develop its own clearance patterns in compliance with 31 CFR 205.22

7.3 The sources of data the State shall use when developing its clearance patterns are as follows:

The data used to develop clearance patterns will come from State payment and accounting records.

7.4 The State shall use the following methodology when developing its clearance patterns:

When developing each clearance pattern, the State shall track at least 99% of the funds disbursed, from issuance to clearance, for a period of at least three months.

7.5 The State shall identify for each check or warrant (hereafter, check) in the population: (1) the date the check was released for payment; (2) the date the check was debited from the State's account, and, (3) the amount of the check.

7.6 The State shall use the following method to calculate the dollar-weighted average day of clearance:

To determine the number of days each check was outstanding (clearance time), the issue date shall be subtracted from the date the check cleared the State's account.

To determine the percentage of the disbursement paid out each day following issuance, the amount of the checks that clear the State's account each day shall be summed and then divided by the amount of the total disbursement.

For each day following issuance, the clearance time of the checks paid out that day shall be multiplied by the percentage of the total disbursement those checks represent. This product is the clearance factor.

The dollar-weighted average day of clearance for the disbursement shall be determined by summing the clearance factor of each day following the disbursement.

7.7 The State shall adjust each clearance pattern to reflect the dollar-weighted proportion of funds paid out by EFT/Direct payroll, with the following exceptions:

None.

The State shall also adjust each clearance pattern to reflect:

None.

7.8 Each of the State's clearance patterns is calculated in business days.

7.9 An authorized State official shall certify that each clearance pattern developed by the State accurately corresponds to the clearance activity of the programs to which it is applied. This certification shall be provided to the Fiscal Service prior to the effective date of the Agreement. The State shall recertify its clearance patterns at least every five years.

7.10 The State shall follow the procedures of 31 CFR 205 if it has actual or constructive knowledge, at any time, that a clearance pattern does not correspond to a program's clearance activity.

8.0 INTEREST CALCULATION METHODOLOGY

8.1 General Terms

8.1.1 The State and the Secretary agree that no interest liabilities will be incurred for transfers of funds made in accordance with the procedures specified in section 6 of this Agreement where the following funding techniques are applied:

Actual Clearance, ZBA - ACH
Average Clearance
Capitalization Grants for State Revolving Funds
Composite Clearance
Estimated Clearance

8.1.2 The State shall maintain information on disbursements and receipts of funds to verify the implementation of any funding technique and document interest liabilities.
For each disbursement, the State shall be able to identify:
(1) amount of the issuance
(2) date of issuance
(3) date Federal funds are received and credited to a State account
(4) amount of Federal funds received
(5) date funds were requested

8.2 Federal Interest Liabilities

8.2.1 A Federal interest liability shall accrue from the day the State pays out its own funds for program purposes to the day Federal funds are credited to a State account. With regard to funds transferred out of the Federal Highway Trust Fund, if a State does not bill at least weekly for current project costs, the Federal interest liability shall not accrue prior to the day the State submits a request for funds.

8.2.2 The State shall use the following method to calculate Federal interest liabilities:

Actual Activity:
For all transactions where the State pays out its own funds for program purposes prior to receiving Federal funds, the State shall track each payment from the date it is paid out of a State account to the date Federal funds are subsequently credited to a State account to cover that outlay. The Federal interest liability on each payment shall be based on the difference in whole days between the two events. With Federal-State matching programs, interest shall be calculated on the Federal percentage of the disbursement.

8.3 The Unemployment Trust Fund

8.3.1 The State shall use the following method to calculate State interest liabilities on funds withdrawn from the several accounts in the Unemployment Trust Fund:

Federal and State Funds are Not Interest Neutral:
The State shall use the following methodology to calculate State interest liabilities on funds withdrawn from the several accounts in the UTF under the Unemployment Insurance program.

Based on statements provided by its financial institution, or other appropriate source, the State shall determine the actual interest earnings and the related banking costs attributable to funds withdrawn from its account in the UTF.

At the end of the State's fiscal year, the State shall calculate the percentage of its total unemployment compensation expenditures for (1) funds withdrawn from the State account in the UTF, or the State %, and (2) funds withdrawn from the Federal Employees Compensation Account (FECA) and the Extended Unemployment Compensation Account (EUCA) and any other accounts of Federal funds in the UTF, or the Federal %.

The State shall calculate the actual interest earnings and the related banking costs attributable to funds withdrawn from the State account in the UTF by multiplying the State % by the amount of the actual interest earnings and the related banking costs of the account as a whole. The States liability for interest on funds withdrawn from its account in the UTF shall consist of the actual interest earnings attributable to such funds less the related banking costs attributed to such funds.

The State shall determine the average daily cash balance of its unemployment compensation benefit payment account for its fiscal year. The State shall calculate the average daily cash balance of Federal funds by multiplying the Federal % by the average daily cash balance of the benefit payment account on the whole. The States liability for interest on funds withdrawn from the FECA and EUCA (and any other benefit accounts of Federal funds in the UTF from which the State draws funds) shall be the average daily cash balance of Federal funds multiplied by the annualized rate equal to the average equivalent yields of 13-week Treasury bills auctioned during the States fiscal year.

8.4 Refund Liabilities

8.4.1 The State shall be liable for interest on refunds from the date the refund is credited to a State account until the date the refund is debited from the State account for program purposes. The State shall apply a $50,000 refund transaction threshold below which the State shall not incur or calculate interest liabilities on refunds. A transaction is defined as a single deposit.

8.4.2 For each refund, the State shall maintain information identifying:
(1) date a refund is credited to a State account
(2) date of the subsequent deposit of Federal funds against which the refund is offset
(3) amount of the refund

8.4.3 The State shall use the following methodology to calculate interest liabilities on refunds:

Refunds Deposited to Interest Neutral Programs:
With programs to which applicable interest neutral funding techniques are applied, the State interest liability shall be based on the difference in whole days between the date the refund is deposited in a State account and the date the refund is offset against a subsequent deposit of Federal funds.

8.5 Exemptions

8.5.1 Where more than one State agency is a recipient of Federal funds under a program, a particular State agency's funding may be excluded from interest calculation procedures if the State agency receives an amount of funds less than 5 % of the State's threshold for major Federal assistance programs. Notwithstanding this potential exemption, however, in no case shall less than 90% of a program's total funding be subject to interest calculation procedures.

Proration of calculations: If less than total program funding is subject to interest calculation procedures, the resulting interest liability calculations shall be prorated to 100% of program funding.

8.6 State Interest Liabilities

8.6.1 The State shall be liable for interest on Federal funds from the date Federal funds are credited to a State account until the date those funds are paid out for program purposes.

8.6.2 The State shall use the following method to calculate State interest liabilities on Federal funds:

8.6.2.1 Measuring Time Funds Are Held

Deposit to Clearance:
To determine the total time Federal funds are held, the State shall measure the time between the date Federal funds are received and credit to a State's account and the date those funds are debited from the State's account.

8.6.2.2 Source of Data

Central Accounting System:
The time period from issuance of funds to the date funds are deposited from the state account shall be determined from information captured by the states WOLFS accounting system.

8.6.2.3 Standards Applied

Census (Average Daily Balance):
The average daily cash balance of Federal Funds in the program's account reflects the actual activity of each draw from the date of deposit to the date of issuance or clearance, whichever is pertinent.

8.6.2.4 Calculation Procedure

Average Daily Balance + Clearance Pattern:
$I = \{ADB \times R\} + \{P \times r \times T\}$, where

I = State's total interest liability

ADB = Average Daily Balance of cash in a program's account, measured from deposit to clearance

R = Annualized rate equal to the average equivalent yields of 13-week Treasury bills auctioned during a State's fiscal year

P = Total annual expenditures of Federal funds for program or component cash flow of program

r = R/365 days

T = Dollar-weighted average day of clearance, as determined by the appropriate clearance pattern in Exhibit II

9.0 REVERSE FLOW PROGRAMS

The State is not required to cover any reverse flow programs under the terms of this Agreement because the State does not participate in the program.

10.0 INTEREST CALCULATION COSTS

10.1 As set forth in 31 CFR 205.27, interest calculation costs are defined as those costs necessary for the actual calculation of interest, including the cost of developing and maintaining clearance patterns in support of the interest calculations. Interest calculation costs do not include expenses for normal disbursing services, such as processing of checks or maintaining records for accounting and reconciliation of cash balances, or expenses for upgrading or modernizing accounting systems. Interest calculation costs in excess of $50,000 in any year are not eligible for reimbursement, unless the State provides justification with the annual report.

10.2 The State expects to incur the following types of interest calculation costs:

Costs for developing and maintaining clearance patterns, calculating interest liabilities, preparing the annual report.

10.3 The State shall submit all claims for reimbursement of interest calculation costs with its Annual Report in accordance with 31 CFR 205.

11.0 NON-COMPLIANCE

11.1 The provisions of 31 CFR Part 205.29 and 31 CFR Part 205.30 shall apply in cases of non-compliance with the terms of this Agreement.

12.0 AUTHORIZED SIGNATURES

Kevin Hibbard
Budget & Economic Administrator
State of Wyoming

Signature: (b) (6) Date Signed: 6/29/15

Date Submitted 06/29/2015

Corvelli A. McDaniel
Assistant Commissioner
Revenue Collections Management
Bureau of the Fiscal Service
U.S. Department of the Treasury

Signature: Corvelli A. McDaniel Date Signed: 7/16/15

# Exhibit I - Funds Request and Receipt Times Schedule
## State of Wyoming

| Federal Agency | Payment Type | Request Cut-Off Time | Receipt Window |
|---|---|---|---|
| Agriculture-FNS | ACH | 11:59 PM | 1 day |
| Agriculture-FNS | Fedwire | 5:45 PM | 0 day |
| Agriculture-FS | ACH | 3:00 PM | 1 day |
| Air National Guard | ACH | 12:00 PM | 15 days |
| Army National Guard | ACH | 12:00 PM | 15 days |
| Commerce-NOAA | ACH | 2:00 PM | 1 day |
| Dept of Homeland Security (FEMA) | Fedwire | 2:00 PM | 0 day |
| Dept of Homeland Security (ODP) | ACH | 2:00 PM | 2 days |
| Dept of Homeland Security (ODP) | Fedwire | 2:00 PM | 2 days |
| EPA | ACH | 2:00 PM | 2 days |
| EPA | Fedwire | 2:00 PM | 0 day |
| Education | ACH | 3:00 PM | 1 day |
| Education | Fedwire | 2:00 PM | 0 day |
| Energy | ACH | 4:00 PM | 1 day |
| Energy | Fedwire | 3:00 PM | 0 day |
| HHS | ACH | 6:30 PM | 1 day |
| HHS | Fedwire | 3:00 PM | 0 day |
| HUD | ACH | 5:30 PM | 2 days |
| HUD | Fedwire | 3:00 PM | 0 day |
| Interior-FWS | ACH | 11:59 PM | 1 day |
| Interior-FWS | Fedwire | 5:45 PM | 0 day |
| Interior-OSM | ACH | 3:00 PM | 1 day |
| Interior-OSM | Fedwire | 5:45 PM | 0 day |
| Justice | ACH | 11:00 PM | 6 days |
| Justice | Fedwire | 2:00 PM | 2 days |
| Labor-Non-UTF | ACH | 3:00 PM | 1 day |
| Labor-UTF | ACH | 3:00 PM | 1 day |
| Labor-UTF | Fedwire | 3:00 PM | 0 day |
| National Science Foundation (NSF) | ACH | 8:00 PM | 1 day |
| National Science Foundation (NSF) | Fedwire | 5:45 PM | 0 day |
| Social Security Administration | ACH | 11:59 PM | 1 day |
| Social Security Administration | Fedwire | 5:45 PM | 0 day |
| Transportation (FAA) | ACH | 2:00 PM | 1 day |
| Transportation (FHWA) | ACH | 12:00 PM | 3 days |
| Transportation (FHWA) | Fedwire | 12:00 PM | 0 day |
| Transportation (FTA) | ACH | 2:00 PM | 1 day |
| Veterans Administration | ACH | 12:00 PM | 3 days |

Exhibit II - State of Wyoming

# LIST OF STATE CLEARANCE TIMES

## (Rounded Dollar-Weighted Average Day of Clearance)

## Clearance Times Where the Timing of A Draw Down Is Based on A Clearance Pattern

| CFDA | Program Name | Recipient | % | Component | Technique | Rounded days |
|---|---|---|---|---|---|---|
| 10.551 | Supplemental Nutrition Assistance Program | Family Services | 100.00 | Benefits to Recipients | Actual Clearance, ZBA - ACH | 0 Days |
| 10.555 | National School Lunch Program | Education | 100.00 | Benefits | Average Clearance | 0 Days |
| 10.557 | Special Supplemental Nutrition Program for Women, Infants, and Children | Health | 100.00 | Benefits | Average Clearance | 0 Days |
| 10.558 | Child and Adult Care Food Program | Education | 100.00 | Benefits | Average Clearance | 0 Days |
| 15.252 | Abandoned Mine Land Reclamation (AMLR) Program | Environmental Quality | 100.00 | Program | Average Clearance | 4 Days |
| 17.225F | Unemployment Insurance -- Federal Benefit Account and Administrative Costs | Workforce Services | 50.00 | Program | Estimated Clearance | N/A |
| 17.225F | Unemployment Insurance -- Federal Benefit Account and Administrative Costs | Workforce Services | 50.00 | Administration | Estimated Clearance | N/A |
| 17.225S | Unemployment Insurance -- State Benefit Account | Workforce Services | 100.00 | Program | Estimated Clearance | N/A |
| 20.106 | Airport Improvement Program | Transportation | 100.00 | Program | Actual Clearance, ZBA - ACH | 4 Days |
| 20.205 | Highway Planning and Construction | Transportation | 100.00 | Program | Composite Clearance | 2 Days |
| 20.509 | Public Transportation for Nonurbanized Areas | Transportation | 100.00 | Program | Actual Clearance, ZBA - ACH | 4 Days |
| 66.458 | Capitalization Grants for Clean Water State Revolving Funds | Environmental Quality | 100.00 | Program | Capitalization Grants for State Revolving Funds | N/A |
| 66.468 | Capitalization Grants for Drinking Water Revolving Fund | Environmental Quality | 100.00 | Program | Capitalization Grants for State Revolving Funds | N/A |
| 84.010 | Title I Grants to Local Educational Agencies | Education | 100.00 | Program | Actual Clearance, ZBA - ACH | 0 Days |
| 84.027 | Special Education -- Grants to States | Education | 100.00 | Program | Actual Clearance, ZBA - ACH | 0 Days |
| 84.126 | Rehabilitation Services -- Vocational Rehabilitation Grants to States | Workforce Services | 100.00 | Program | Average Clearance | 4 Days |
| 84.367 | Improving Teacher Quality State Grants | Education | 95.00 | Sub-Recipient | Average Clearance | 0 Days |
| 84.367 | Improving Teacher Quality State Grants | Education | 5.00 | Administrative | Average Clearance | 0 Days |
| 93.558 | Temporary Assistance for Needy Families | Family Services | 80.00 | Benefits | Average Clearance | 4 Days |

| CFDA | Program Name | Recipient | % | Component | Technique | Rounded days |
|---|---|---|---|---|---|---|
| 93.558 | Temporary Assistance for Needy Families | Family Services | 5.00 | Administrative | Average Clearance | 4 Days |
| 93.558 | Temporary Assistance for Needy Families | Family Services | 15.00 | Payroll | Actual Clearance, ZBA - ACH | 0 Days |
| 93.563 | Child Support Enforcement | Family Services | 100.00 | Program Costs | Actual Clearance, ZBA - ACH | 2 Days |
| 93.568 | Low-Income Home Energy Assistance | Family Services | 3.00 | Administrative | Average Clearance | 4 Days |
| 93.568 | Low-Income Home Energy Assistance | Family Services | 95.00 | Benefits | Average Clearance | 4 Days |
| 93.568 | Low-Income Home Energy Assistance | Family Services | 2.00 | Payroll | Actual Clearance, ZBA - ACH | 0 Days |
| 93.767 | Children's Health Insurance Program | Health | 85.00 | Benefits | Actual Clearance, ZBA - ACH | 0 Days |
| 93.767 | Children's Health Insurance Program | Health | 5.00 | Payroll | Actual Clearance, ZBA - ACH | 0 Days |
| 93.767 | Children's Health Insurance Program | Health | 10.00 | Administrative non payroll | Actual Clearance, ZBA - ACH | 0 Days |
| 93.778 | Medical Assistance Program | Health | 85.00 | Benefits | Average Clearance | 4 Days |
| 93.778 | Medical Assistance Program | Health | 10.00 | Sub-Recipient | Actual Clearance, ZBA - ACH | 0 Days |
| 93.778 | Medical Assistance Program | Health | 5.00 | Payroll | Actual Clearance, ZBA - ACH | 0 Days |

I hereby certify that an authorized State official has certified at least every five years that the "Rounded Days of Clearance" listed in Exhibit 2 of this Treasury-State Agreement:

1. Have been prepared in accordance with the standards provided in 31 CFR 205.20;

2. Accurately represent the flow of Federal funds under the Federal assistance programs to which they apply;

3. Reflect seasonal or other periodic variations in the clearance activities; and,

4. Are auditable.

Date: 6/29/15

Printed Name: William "Kevin" Hibbard

Certifying Signature: (b) (6) [redacted]

Title: Deputy Director Budget & Economic Analysis

# Cash Management Improvement Act - 2016 Treasury State Agreement
# State of Wyoming - Exhibit II Estimated Clearance

*Effective 07/01/2015 until 06/30/2016*

17.225F Unemployment Insurance -- Federal Benefit Account and Administrative Costs
Administration

| Day | % Cleared |
|---|---|
| Day 1 | 0.00 |
| Day 2 | 0.00 |
| Day 3 | 0.00 |
| Day 4 | 0.00 |
| Day 5 | 0.00 |
| Day 6 | 0.00 |
| Day 7 | 0.00 |
| Day 8 | 0.00 |
| Day 9 | 0.00 |
| Day 10 | 0.00 |
| Day 11 | 0.00 |
| Day 12 | 0.00 |
| Day 13 | 0.00 |
| Day 14 | 0.00 |
| Day 15 | 0.00 |
| Day 16 | 0.00 |
| Day 17 | 0.00 |
| Day 18 | 0.00 |
| Day 19 | 0.00 |
| Day 20 | 0.00 |
| Day 21 | 0.00 |
| Day 22 | 0.00 |
| Day 23 | 0.00 |
| Day 24 | 0.00 |
| Day 25 | 0.00 |
| Day 26 | 0.00 |
| Day 27 | 0.00 |
| Day 28 | 0.00 |
| Day 29 | 0.00 |
| Day 30 | 0.00 |
| Day 31 | 0.00 |
| Total | 0.00 |

17.225F Unemployment Insurance -- Federal Benefit Account and Administrative Costs
Program

| Day | % Cleared |
|---|---|
| Day 1 | 0.00 |
| Day 2 | 0.00 |
| Day 3 | 0.00 |

| Day | % Cleared |
|---|---|
| Day 4 | 0.00 |
| Day 5 | 0.00 |
| Day 6 | 0.00 |
| Day 7 | 0.00 |
| Day 8 | 0.00 |
| Day 9 | 0.00 |
| Day 10 | 0.00 |
| Day 11 | 0.00 |
| Day 12 | 0.00 |
| Day 13 | 0.00 |
| Day 14 | 0.00 |
| Day 15 | 0.00 |
| Day 16 | 0.00 |
| Day 17 | 0.00 |
| Day 18 | 0.00 |
| Day 19 | 0.00 |
| Day 20 | 0.00 |
| Day 21 | 0.00 |
| Day 22 | 0.00 |
| Day 23 | 0.00 |
| Day 24 | 0.00 |
| Day 25 | 0.00 |
| Day 26 | 0.00 |
| Day 27 | 0.00 |
| Day 28 | 0.00 |
| Day 29 | 0.00 |
| Day 30 | 0.00 |
| Day 31 | 0.00 |
| Total | 0.00 |

17.225S Unemployment Insurance -- State Benefit Account Program

| Day | % Cleared |
|---|---|
| Day 1 | 0.00 |
| Day 2 | 0.00 |
| Day 3 | 0.00 |
| Day 4 | 0.00 |
| Day 5 | 0.00 |
| Day 6 | 0.00 |
| Day 7 | 0.00 |
| Day 8 | 0.00 |
| Day 9 | 0.00 |
| Day 10 | 0.00 |
| Day 11 | 0.00 |
| Day 12 | 0.00 |
| Day 13 | 0.00 |
| Day 14 | 0.00 |
| Day 15 | 0.00 |
| Day 16 | 0.00 |
| Day 17 | 0.00 |

| Day | % Cleared |
|---|---|
| Day 18 | 0.00 |
| Day 19 | 0.00 |
| Day 20 | 0.00 |
| Day 21 | 0.00 |
| Day 22 | 0.00 |
| Day 23 | 0.00 |
| Day 24 | 0.00 |
| Day 25 | 0.00 |
| Day 26 | 0.00 |
| Day 27 | 0.00 |
| Day 28 | 0.00 |
| Day 29 | 0.00 |
| Day 30 | 0.00 |
| Day 31 | 0.00 |
| Total | 0.00 |

## Certification

I hereby certify that the % Cleared listed in Exhibit II Estimated Clearance of this Treasury State Agreement:

1. Has been prepared in accordance with the standards provided in 31 CFR 205.20;
2. Accurately represents the flow of federal funds under the federal assistance programs to which they apply;
3. Reflects seasonal or other periodic variations in the clearance activities;
4. Is auditable; and,
5. Has been certified as accurate by an authorized State Official.

(b) (6) [redacted]

Signature

6/29/15

Date Signed

William "Kevin" Hibbard

Printed Name

Deputy Director Budget & Economic Analysis

Printed Title